

Statistical appendix

Table A - 1
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Annual growth rates										
Gross domestic product ^b	5.2	1.1	3.8	5.1	2.2	0.5	3.7	0.4	-0.4	1.5
Per capita gross domestic product ^b	3.4	-0.6	2.1	3.4	0.6	-1.1	2.1	-1.1	-1.9	0.0
Consumer prices ^c	324.3	25.4	18.2	10.5	9.8	9.4	8.7	6.0	12.1	8.5
Percentages										
Open urban unemployment ^d	7.7	8.5	9.2	8.8	9.9	10.5	10.0	9.8	10.6	10.7
Total gross external debt/GDP ^e	42.4	43.6	41.5	39.6	44.8	51.1	43.9	44.2	46.5	48.8
Total gross external debt / exports of goods and services	273.0	238.6	225.1	229.6	228.6	211.4	173.7	180.6	184.1	172.1
Billions of dollars										
Balance of payments										
Current account balance	-51.6	-38.0	-38.9	-64.9	-88.3	-55.4	-46.3	-53.4	-14.0	6.0
Balance on goods account	-12.7	3.3	5.3	-11.9	-34.9	-6.8	3.6	-3.6	23.6	41.1
Exports, fob	188.5	229.5	257.3	286.4	283.3	299.2	358.9	342.8	346.4	371.9
Imports, fob	-201.2	-226.2	-252.1	-298.4	-318.1	-306.0	-355.3	-346.4	-322.8	-330.8
Balance on services account	-15.6	-15.6	-15.5	-19.8	-19.7	-16.2	-17.1	-19.3	-14.5	-13.5
Balance on income account	-36.1	-40.8	-43.2	-48.3	-50.4	-51.6	-53.1	-55.2	-50.8	-54.8
Net current transfers	12.8	15.1	14.5	15.1	16.6	19.2	20.4	24.7	27.7	33.1
Financial and capital account ^f	41.7	29.8	67.7	83.6	70.2	49.8	61.3	36.2	-14.2	3.5
Net foreign direct investment	24.4	25.8	40.3	57.0	60.2	79.0	68.9	70.0	39.2	29.0
Financial capital ^g	17.3	4.0	27.4	26.7	10.0	-29.2	-7.5	-33.9	-53.3	-25.5
Global balance	-9.9	-8.2	28.7	18.7	-18.1	-5.6	15.1	-17.2	-28.1	9.5
Variation in reserve assets ^h	4.5	-23.1	-26.1	-15.8	10.0	6.3	-7.1	0.8	3.3	-31.8
Other financing ⁱ	5.5	31.3	-2.6	-2.9	8.1	-0.7	-8.0	16.4	24.8	22.3

Source: ECLAC, on the basis of official figures.

^a Projections.

^b On the basis of official figures converted into dollars at constant 1995 prices.

^c Variation from December to December.

^d Includes an adjustment of Brazil's data to take account of the methodological change made in 2002.

^e Estimates based on figures in dollars at current prices.

^f Includes errors and omissions.

^g Refers to the capital and financial account balances minus net foreign direct investment, plus errors and omissions.

^h A minus sign (-) indicates an increase in reserve assets.

ⁱ Includes use of loans and credit from the International Monetary Fund (IMF) and exceptional financing.

Table A - 2
LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT
 (Annual growth rates)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Latin America and the Caribbean	5.2	1.1	3.8	5.1	2.2	0.5	3.7	0.4	-0.4	1.5
Subtotal: (20 countries)	5.2	1.1	3.8	5.2	2.2	0.5	3.7	0.4	-0.4	1.5
Argentina	5.8	-2.9	5.5	8.0	3.8	-3.4	-0.8	-4.4	-10.8	7.3
Bolivia	4.8	4.7	4.5	4.9	5.0	0.3	2.3	1.6	2.7	2.5
Brazil	6.2	4.2	2.5	3.1	0.1	1.0	4.0	1.5	1.9	0.1
Chile	5.0	9.0	6.9	6.7	3.3	-0.5	4.2	3.2	2.1	3.2
Colombia	6.0	4.9	1.9	3.3	0.8	-3.8	2.4	1.4	1.7	3.4
Costa Rica	4.6	3.9	0.8	5.4	8.3	8.0	1.8	1.2	2.9	5.6
Cuba	0.5	2.6	9.1	3.4	0.0	5.7	6.3	2.9	1.2	2.6
Ecuador	3.7	2.1	3.0	5.2	2.2	-5.7	0.9	5.5	3.8	2.0
El Salvador	6.0	6.2	1.8	4.2	3.8	3.4	2.0	1.7	2.1	2.0
Guatemala	4.1	5.0	3.0	4.4	5.1	3.9	3.4	2.6	2.2	2.4
Haiti	-17.6	9.5	5.6	3.2	2.9	2.9	2.0	-0.6	-0.5	0.7
Honduras	-1.9	3.7	3.7	4.9	3.3	-1.5	5.6	2.7	2.4	3.0
Mexico	4.4	-6.1	5.4	6.8	5.1	3.6	6.7	-0.3	0.8	1.2
Nicaragua	3.4	6.0	6.6	4.0	3.1	6.9	4.4	3.1	0.7	2.3
Panama	3.1	1.9	2.7	4.7	4.6	3.5	2.6	0.4	0.8	3.0
Paraguay	3.0	4.5	1.1	2.4	-0.6	-0.1	-0.6	2.4	-2.5	2.5
Peru	12.7	8.6	2.5	6.9	-0.6	0.9	2.7	0.2	4.9	4.0
Dominican Republic	4.7	4.3	7.2	8.2	7.4	8.0	7.3	3.0	4.3	-1.3
Uruguay	7.0	-2.3	5.0	5.4	4.4	-3.4	-1.9	-3.5	-10.7	1.0
Venezuela	-3.0	4.8	0.0	6.9	0.6	-5.5	3.8	3.5	-9.0	-9.5
Subtotal: Caribbean	3.1	2.7	2.6	2.0	2.7	4.1	4.7	2.2	1.7	3.3
Antigua and Barbuda	6.2	-4.8	6.0	5.5	5.0	4.9	2.6	1.6	1.7	3.2
Barbados	4.4	1.9	2.5	2.6	4.0	3.0	3.1	-2.2	-0.4	2.5
Belize	1.5	3.7	1.3	4.4	2.0	6.0	10.5	4.7	3.7	4.0
Dominica	1.9	1.2	2.9	2.2	3.1	1.3	1.3	-3.3	-5.8	0.4
Grenada	3.4	3.1	3.0	4.3	7.6	7.5	6.7	-3.4	-1.5	1.0
Guyana	9.4	3.8	7.4	6.8	-2.2	5.0	-2.3	2.3	1.5	1.0
Jamaica	1.6	2.2	-0.1	-1.8	-0.8	0.6	1.0	1.8	0.9	1.0
Saint Kitts and Nevis	5.5	3.2	5.8	7.2	1.1	3.5	5.0	2.0	0.5	1.9
Saint Vincent and the Grenadines	-2.3	7.8	1.2	3.5	5.8	3.6	1.8	0.3	1.0	1.0
Saint Lucia	4.6	2.1	0.8	-0.3	3.0	2.8	0.3	-5.0	1.0	2.0
Suriname	-0.1	0.0	5.3	3.3	2.9	-3.5	-1.2	1.3	1.2	3.5
Trinidad and Tobago	4.2	4.2	4.4	4.0	5.3	7.8	9.2	4.3	3.0	5.5

Source: ECLAC, on the basis of official figures converted into dollars at constant 1995 prices.

^a Preliminary figures.

Table A - 3
LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT
 (Annual growth rates)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Latin America and the Caribbean	3.4	-0.6	2.1	3.4	0.6	-1.1	2.1	-1.1	-1.9	0.0
Subtotal: (20 countries)	3.4	-0.6	2.1	3.4	0.6	-1.1	2.1	-1.1	-1.9	0.0
Argentina	4.4	-4.1	4.1	6.6	2.5	-4.6	-2.1	-5.6	-11.9	6.0
Bolivia	2.4	2.3	2.1	2.4	2.5	-2.1	-0.1	-0.7	0.4	0.2
Brazil	4.7	2.7	1.0	1.6	-1.2	-0.4	2.6	0.2	0.6	-1.2
Chile	3.3	7.2	5.3	5.2	1.9	-1.8	2.8	1.9	0.8	2.0
Colombia	3.9	2.9	0.0	1.4	-1.2	-5.6	0.5	-0.4	-0.1	1.6
Costa Rica	2.1	1.4	-1.6	2.8	5.6	5.3	-0.6	-1.0	0.7	3.5
Cuba	-0.1	2.0	8.6	2.9	-0.5	5.3	5.9	2.5	0.9	2.3
Ecuador	1.4	-0.1	0.9	3.1	0.1	-7.6	-1.0	3.5	1.9	0.2
El Salvador	3.7	4.0	-0.4	2.1	1.6	1.3	0.0	-0.2	0.2	0.1
Guatemala	1.4	2.2	0.3	1.7	2.4	1.1	0.7	0.0	-0.5	-0.2
Haiti	-19.1	7.5	3.7	1.3	1.0	1.0	0.2	-2.4	-2.3	-1.1
Honduras	-4.8	0.7	0.7	2.0	0.4	-4.1	2.8	0.0	-0.2	0.4
Mexico	2.5	-7.8	3.6	5.0	3.4	1.9	5.0	-1.8	-0.7	-0.3
Nicaragua	0.3	2.9	3.5	1.1	0.3	4.0	1.6	0.4	-1.9	-0.4
Panama	1.0	-0.1	0.6	2.6	2.6	1.5	0.6	-1.5	-1.1	1.1
Paraguay	0.3	1.7	-1.6	-0.3	-3.2	-2.6	-3.2	-0.2	-4.9	0.0
Peru	10.7	6.7	0.7	5.0	-2.3	-0.8	1.0	-1.4	3.2	2.4
Dominican Republic	2.9	2.5	5.3	6.3	5.6	6.2	5.5	1.3	2.6	-2.9
Uruguay	6.2	-3.0	4.2	4.6	3.6	-4.1	-2.6	-4.2	-11.4	0.3
Venezuela	-5.2	2.6	-2.1	4.6	-1.5	-7.4	1.7	1.5	-10.7	-11.2
Subtotal: Caribbean	2.3	1.9	1.8	1.2	1.9	3.4	4.0	1.4	1.0	2.6
Antigua and Barbuda	4.6	-6.4	4.3	4.0	3.5	3.6	1.4	0.6	0.9	2.6
Barbados	4.0	1.4	2.1	2.2	3.7	2.6	2.8	-2.6	-0.7	2.1
Belize	-1.3	0.9	-1.3	1.8	-0.4	3.5	8.0	2.4	1.5	1.8
Dominica	1.0	0.2	1.9	1.3	2.3	0.5	0.7	-3.8	-6.2	0.1
Grenada	3.9	3.6	3.6	4.9	8.2	8.2	7.3	-2.9	-1.2	1.3
Guyana	9.0	3.4	6.9	6.2	-2.7	4.5	-2.7	1.8	1.1	0.7
Jamaica	0.7	1.2	-1.0	-2.6	-1.6	-0.2	0.1	0.9	0.0	0.1
Saint Kitts and Nevis	3.7	1.7	5.0	7.1	1.6	4.5	6.0	2.8	1.0	2.2
Saint Vincent and the Grenadines	-3.0	7.1	0.5	2.9	5.1	3.0	1.2	-0.2	0.4	0.4
Saint Lucia	3.3	0.9	-0.2	-1.3	2.2	2.0	-0.4	-5.7	0.2	1.2
Suriname	-0.4	-0.4	4.8	2.7	2.2	-4.3	-2.1	0.5	0.4	2.7
Trinidad and Tobago	3.3	3.4	3.7	3.4	4.8	7.4	8.8	3.9	2.6	5.1

Source: ECLAC, on the basis of official figures converted into dollars at constant 1995 prices.

^a Preliminary figures.

Table A - 4
LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION
 (Percentages of GDP)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Latin America and the Caribbean	20.1	19.1	19.3	20.8	21.1	20.2	19.6	19.0	18.0	17.9
Argentina	20.0	17.9	18.5	20.1	20.7	18.7	17.6	15.5	11.1	13.8
Bolivia	14.3	15.5	16.6	20.2	24.7	20.9	18.6	14.7	15.9	13.2
Brazil	20.0	20.5	20.3	21.5	21.4	21.3	19.8	19.7	18.5	17.1
Chile	22.2	25.2	25.6	26.6	26.2	21.5	22.2	22.1	22.0	21.8
Colombia	23.3	22.4	21.7	20.5	19.1	12.7	12.4	14.0	15.8	16.2
Costa Rica	19.2	19.0	17.3	18.8	21.7	19.3	18.9	19.0	19.9	21.2
Cuba	7.7	8.1	10.1	10.3	10.9	10.8	11.2	10.5	9.8	9.7
Ecuador	19.6	18.8	17.5	17.0	17.3	13.3	14.8	15.7	17.8	17.1
El Salvador	17.6	18.7	16.3	16.9	17.9	17.1	17.5	17.5	17.6	17.9
Guatemala	14.1	14.5	13.7	16.2	18.5	18.8	16.9	16.5	17.0	15.8
Haiti	12.8	26.1	27.6	28.8	27.1	32.6	37.8	37.4	38.0	27.9
Honduras	29.0	24.0	24.6	27.1	29.0	31.3	27.4	24.5	22.6	22.7
Mexico	21.6	16.2	17.9	20.5	21.5	22.3	23.1	21.9	21.3	20.8
Nicaragua	13.3	14.2	14.5	16.6	18.0	23.5	20.1	18.8	20.0	17.3
Panama	24.6	26.0	24.6	24.7	27.3	32.2	29.0	25.7	24.5	28.7
Paraguay	22.4	23.1	22.8	22.0	21.1	20.3	20.3	15.9	14.3	14.3
Peru	21.5	24.1	22.8	24.6	24.4	21.5	19.9	18.3	17.2	17.7
Dominican Republic	18.2	17.9	17.9	19.8	23.8	24.7	24.7	24.6	24.1	20.5
Uruguay	14.0	13.5	14.0	14.5	15.0	14.6	13.0	12.2	9.5	7.6
Venezuela	17.0	16.6	15.3	18.1	17.4	15.4	15.0	16.5	14.1	8.6

Source: ECLAC, on the basis of official figures converted into dollars at constant 1995 prices.

^a Preliminary figures.

Table A - 5
LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT^a
 (Percentages of GDP)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
1. Domestic saving	19.3	20.4	20.5	20.5	19.2	19.0	20.1	18.5	19.5	19.9
2. Net factor income	-2.3	-2.5	-2.4	-2.4	-2.5	-3.0	-2.7	-2.9	-3.1	-3.4
3. Net transfers	0.8	0.9	0.8	0.8	0.9	1.1	1.1	1.3	1.7	2.0
4. Gross national saving (1+2+3)	17.8	18.8	18.9	18.9	17.5	17.2	18.5	17.0	18.1	18.6
5. External saving ^c	3.5	2.4	2.2	3.5	4.5	3.1	2.4	2.8	0.8	-0.2
6. Gross domestic investment (4+5)	21.3	21.2	21.1	22.4	22.0	20.3	20.8	19.7	18.8	18.4

Source: ECLAC, on the basis of official figures.

^a On the basis of coefficients for 20 countries, calculated in national currencies and converted into current dollars.

^b Preliminary figures.

^c This percentage differs from the figure given for the current account balance (with the sign reversed) in relation to GDP as presented in table A-7. External saving is calculated on the basis of countries' national accounts, using adjusted information from the balance of payments. Another factor is that external saving is the sum (with the sign reversed) of the current account balance and the capital account balance, as the latter is defined in the fifth edition of the International Monetary Fund Balance of Payments Manual.

Table A - 6
LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS
(Millions of dollars)

	Exports of goods (f.o.b.)			Imports of goods (f.o.b.)			Balance on goods			Balance on services		
	2001	2002	2003 ^d	2001	2002	2003 ^d	2001	2002	2003 ^d	2001	2002	2003 ^d
Latin America and the Caribbean	342 824	346 416	371 929	346 433	322 777	330 785	-3 608	23 640	41 145	-19 290	-14 450	-13 472
Argentina	26 655	25 709	29 309	19 148	8 470	12 705	7 507	17 239	16 604	-4 021	-1 607	-1 138
Bolivia	1 285	1 310	1 533	1 477	1 532	1 364	-193	-222	169	-267	-281	-316
Brazil	58 223	60 362	72 434	55 572	47 219	48 396	2 651	13 143	24 038	-7 759	-5 038	-5 364
Chile	18 466	18 340	20 541	16 411	15 827	17 884	2 054	2 513	2 657	-918	-957	-815
Colombia	12 772	12 302	13 139	12 269	12 077	13 095	503	225	44	-1 424	-1 458	-1 474
Costa Rica	4 923	5 259	6 051	5 744	6 523	7 086	-821	-1 263	-1 035	729	680	748
Ecuador	4 781	5 192	6 075	5 179	6 196	6 252	-397	-1 004	-177	-523	-566	-619
El Salvador	2 891	3 017	3 208	4 796	4 922	5 405	-1 905	-1 906	-2 197	-303	-194	-198
Guatemala	2 860	2 629	2 789	5 142	5 578	5 712	-2 282	-2 950	-2 923	117	97	89
Haiti	305	274	331	1 055	980	1 116	-750	-706	-785	-106	-105	-142
Honduras	1 943	1 930	2 052	2 807	2 804	3 167	-865	-874	-1 115	-210	-160	-212
Mexico	158 443	160 763	165 103	168 396	168 679	170 366	-9 954	-7 916	-5 262	-3 558	-4 048	-4 118
Nicaragua	723	721	731	1 620	1 636	1 624	-897	-916	-893	-130	-143	-145
Panama	5 992	5 315	4 890	6 689	6 352	5 844	-696	-1 037	-954	899	979	1 097
Paraguay	1 883	1 884	2 109	2 499	2 162	2 362	-615	-278	-254	158	196	172
Peru	7 007	7 647	8 646	7 273	7 440	8 180	-267	207	466	-835	-948	-1 019
Dominican Republic	5 276	5 183	5 494	8 779	8 883	8 261	-3 503	-3 699	-2 766	1 826	1 771	2 366
Uruguay	2 144	1 923	2 173	2 915	1 873	2 023	-771	50	150	324	122	158
Venezuela	26 252	26 656	25 323	18 660	13 622	9 944	7 592	13 034	15 379	-3 290	-2 792	-2 542

Table A-6 (continued)

	Trade balance			Balance on income account			Current transfers			Balance on current account		
	2001	2002	2003 ^d	2001	2002	2003 ^d	2001	2002	2003 ^d	2001	2002	2003 ^d
Latin America and the Caribbean	-22 899	9 190	27 673	-55 155	-50 821	-54 811	24 685	27 670	33 108	-53 368	-13 962	5 969
Argentina	3 486	15 633	15 465	-8 095	-6 457	-6 989	180	414	518	-4 429	9 590	8 994
Bolivia	-459	-503	-147	-211	-202	-300	396	369	399	-274	-335	-47
Brazil	-5 108	8 105	18 674	-19 743	-18 190	-18 780	1 638	2 390	2 819	-23 213	-7 695	2 713
Chile	1 136	1 556	1 842	-2 757	-2 536	-2 687	428	426	358	-1 192	-553	-487
Colombia	-921	-1 233	-1 430	-2 593	-2 812	-3 019	2 263	2 406	2 773	-1 251	-1 639	-1 677
Costa Rica	-92	-583	-287	-793	-532	-898	148	169	196	-737	-946	-990
Ecuador	-920	-1 570	-797	-1 269	-1 262	-1 447	1 639	1 654	1 735	-550	-1 178	-508
El Salvador	-2 208	-2 099	-2 395	-266	-287	-317	2 284	2 003	2 095	-190	-384	-617
Guatemala	-2 165	-2 853	-2 834	-84	-298	-411	997	1 959	2 136	-1 253	-1 193	-1 109
Haiti	-856	-811	-927	-9	-14	-13	769	776	885	-97	-49	-56
Honduras	-1 075	-1 034	-1 326	-148	-166	-187	929	957	1 060	-293	-243	-454
Mexico	-13 511	-11 964	-9 381	-13 929	-12 350	-12 892	9 338	10 268	13 873	-18 103	-14 046	-8 400
Nicaragua	-1 027	-1 059	-1 038	-240	-200	-200	336	377	435	-932	-883	-804
Panama	203	-58	143	-602	-284	-526	226	250	253	-174	-92	-130
Paraguay	-457	-83	-81	16	59	25	167	116	115	-275	92	59
Peru	-1 102	-741	-553	-1 123	-1 509	-1 807	1 042	1 043	1 115	-1 184	-1 206	-1 245
Dominican Republic	-1 677	-1 928	-400	-1 092	-1 135	-1 100	2 028	2 188	2 350	-741	-875	850
Uruguay	-447	172	308	-125	10	-350	27	69	74	-545	251	32
Venezuela	4 302	10 242	12 837	-2 092	-2 654	-2 913	-148	-165	-80	2 062	7 423	9 844

Table A - 6 (concluded)

	Balance on capital and financial accounts ^a			Overall balance			Variation in reserve assets ^b			Other financing ^c		
	2001	2002	2003 ^d	2001	2002	2003 ^d	2001	2002	2003 ^d	2001	2002	2003 ^d
Latin America and the Caribbean	36 168	-14 170	3 492	-17 200	-28 132	9 460	792	3 342	-31 773	16 408	24 790	22 313
Argentina	-17 030	-25 208	-16 216	-21 459	-15 618	-7 222	12 084	4 516	-2 900	9 376	11 102	10 122
Bolivia	237	43	8	-37	-293	-39	34	303	-50	4	-10	89
Brazil	19 763	-3 483	991	-3 450	-11 178	3 704	-3 307	-302	-14 800	6 757	11 480	11 096
Chile	596	752	269	-596	199	-218	596	-199	218	0	0	0
Colombia	2 468	1 777	1 388	1 217	138	-289	-1 217	-138	289	0	0	0
Costa Rica	750	1 109	1 025	13	163	35	-13	-163	-35	0	0	0
Ecuador	320	1 050	820	-230	-127	312	106	66	-310	124	62	-2
El Salvador	12	260	883	-178	-124	266	178	124	-266	0	0	0
Guatemala	1 727	1 215	1 489	474	22	380	-474	-22	-380	0	0	0
Haiti	94	-32	52	-2	-80	-4	-5	49	20	7	32	-16
Honduras	293	307	455	0	64	1	-147	-214	-122	148	151	121
Mexico	25 428	21 135	14 400	7 325	7 090	6 000	-7 325	-7 090	-6 000	0	0	0
Nicaragua	665	673	519	-266	-210	-285	114	-71	8	153	281	277
Panama	818	152	111	644	60	-20	-633	-52	26	-11	-8	-7
Paraguay	225	-216	84	-50	-124	144	45	84	-142	5	40	-1
Peru	1 601	1 987	1 546	417	781	300	-448	-832	-333	31	51	33
Dominican Republic	1 256	322	-1 000	515	-553	-150	-519	526	50	4	27	100
Uruguay	847	-4 164	514	302	-3 914	546	-302	2 328	-1 046	0	1 586	500
Venezuela	-3 901	-11 850	-3 844	-1 839	-4 427	6 000	2 028	4 430	-6 000	-189	-3	0

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Includes errors and omissions.

^b A minus sign (-) indicates an increase in reserve assets.

^c Includes IMF loans and credit and exceptional financing.

^d Preliminary figures.

Table A - 7
LATIN AMERICA AND THE CARIBBEAN: BALANCE-OF-PAYMENTS CURRENT ACCOUNT BALANCE^a
 (Percentages of GDP in current dollars)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	-3.3	-2.3	-2.2	-3.3	-4.5	-3.2	-2.4	-2.8	-0.9	0.4
Argentina	-4.3	-2.0	-2.5	-4.2	-4.9	-4.2	-3.1	-1.6	9.4	7.6
Bolivia	-1.5	-4.5	-5.5	-7.0	-7.8	-5.9	-5.3	-3.4	-4.3	-0.6
Brazil	-0.2	-2.6	-3.0	-3.8	-4.2	-4.7	-4.0	-4.6	-1.7	0.6
Chile	-3.1	-2.1	-4.1	-4.4	-4.9	0.1	-1.0	-1.7	-0.8	-0.7
Colombia	-4.6	-5.0	-4.9	-5.5	-5.3	0.8	0.7	-1.5	-2.0	-2.2
Costa Rica	-2.3	-3.1	-2.2	-3.7	-3.7	-4.3	-4.4	-4.5	-5.6	-5.6
Ecuador	-4.9	-4.9	0.0	-1.8	-8.6	5.3	5.8	-2.6	-4.8	-1.9
El Salvador	-0.2	-2.8	-1.6	-0.9	-0.8	-1.9	-3.3	-1.4	-2.7	-4.1
Guatemala	-4.8	-3.9	-2.9	-3.6	-5.4	-5.6	-5.4	-6.0	-5.1	-4.5
Haiti	-1.1	-3.2	-4.6	-1.5	-1.0	-1.4	-2.3	-2.8	...	...
Honduras	-10.0	-5.1	-8.2	-3.6	-2.4	-4.4	-4.1	-4.6	-3.7	-6.6
Mexico	-7.0	-0.5	-0.8	-1.9	-3.8	-2.9	-3.1	-2.9	-2.2	-1.4
Nicaragua	-51.2	-42.8	-45.9	-47.1	-39.6	-49.3	-38.0	-36.4	-35.0	-30.9
Panama	0.2	-6.0	-2.5	-5.9	-10.9	-12.0	-6.9	-1.7	-0.9	-1.2
Paraguay	-3.5	-1.0	-3.7	-6.8	-1.9	-2.1	-2.1	-4.0	1.7	1.1
Peru	-6.1	-8.6	-6.6	-5.8	-5.9	-2.9	-2.9	-2.2	-2.1	-2.1
Dominican Republic	-2.7	-1.5	-1.6	-1.1	-2.1	-2.5	-5.2	-3.5	-4.1	4.7
Uruguay	-2.5	-1.1	-1.1	-1.3	-2.1	-2.4	-2.8	-2.9	2.0	0.3
Venezuela	4.3	2.6	12.6	3.9	-4.6	1.8	10.0	1.6	8.1	12.9

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a This percentage differs from the figure (with the sign reversed) given for external saving in table A-5. The current account balance is calculated on the basis of officially circulated balance-of-payments information. Does not include Cuba.

^b Preliminary figures.

Table A - 8
LATIN AMERICA AND THE CARIBBEAN: EXPORTS AND IMPORTS OF GOODS, FOB^a
 (Annual growth rates)

	Exports			Imports		
	Value	Volume	Unit Value	Value	Volume	Unit Value
1994	16.1	9.0	6.5	18.6	16.7	1.6
1995	21.8	12.4	8.4	12.4	5.0	7.1
1996	12.1	11.7	0.4	11.4	11.9	-0.4
1997	11.3	12.3	-0.9	18.4	21.9	-2.9
1998	-1.1	8.3	-8.7	6.6	10.4	-3.4
1999	5.6	6.8	-1.1	-3.8	-2.4	-1.5
2000	19.9	10.8	8.2	16.1	13.7	2.1
2001	-4.5	1.7	-6.1	-2.5	0.8	-3.2
2002	1.0	1.3	-0.3	-6.8	-7.4	0.7
2003 ^b	7.4	4.4	2.8	2.5	0.9	1.5

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and official agencies.

^a Includes 17 Spanish-speaking countries, plus Brazil and Haiti.

^b Preliminary figures.

Table A - 9
LATIN AMERICA AND THE CARIBBEAN: INDICES OF EXPORTS OF GOODS, FOB
 (Indices: 1997 = 100)^a

	Value			Volume			Unit value		
	2001	2002	2003 ^b	2001	2002	2003 ^b	2001	2002	2003 ^b
Latin America and the Caribbean	119.7	120.9	129.8	130.5	132.2	138.0	91.7	91.5	94.1
Argentina	100.8	97.3	110.9	114.2	113.6	119.2	88.3	85.7	93.0
Bolivia	110.1	112.3	131.4	126.9	132.1	144.4	86.8	85.0	91.0
Brazil	109.5	113.5	136.2	134.0	146.2	167.9	81.7	77.6	81.1
Chile	103.1	102.4	114.7	130.3	132.0	140.2	79.2	77.6	81.9
Colombia	105.9	102.0	108.9	113.4	112.4	114.9	93.4	90.7	94.8
Costa Rica	116.6	124.6	143.4	137.5	150.6	172.8	84.8	82.7	83.0
Ecuador	89.0	96.7	113.1	95.0	101.1	111.6	93.7	95.6	101.3
El Salvador	118.6	123.8	131.6	136.7	143.8	151.7	86.8	86.1	86.8
Guatemala	109.9	101.0	107.2	129.2	119.4	124.7	85.0	84.6	85.9
Haiti	148.5	133.6	161.1	151.8	136.6	161.8	97.8	97.8	99.6
Honduras	105.2	104.5	111.1	126.1	129.2	138.1	83.4	80.9	80.4
Mexico	143.5	145.6	149.5	147.0	146.2	147.9	97.6	99.6	101.1
Nicaragua	113.5	113.1	114.6	139.1	140.8	142.8	81.6	80.3	80.3
Panama	89.8	79.7	73.3	91.9	81.5	75.4	97.8	97.8	97.3
Paraguay	56.6	56.6	63.4	64.5	64.5	69.4	87.8	87.8	91.3
Peru	102.6	111.9	126.6	146.3	153.9	164.4	70.1	72.8	77.0
Dominican Republic	114.4	112.3	119.1	124.0	121.8	126.0	92.2	92.2	94.5
Uruguay	76.7	68.8	77.8	92.5	83.8	90.5	83.0	82.2	86.0
Venezuela	110.8	112.5	106.8	98.8	94.6	81.0	112.1	118.8	131.9

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a The prices indices used are from 1995; for purposes of analysis, this table uses 1997 as its reference year.

^b Preliminary figures.

Table A - 10
LATIN AMERICA AND THE CARIBBEAN: INDICES OF IMPORTS OF GOODS, FOB
 (Indices: 1997 = 100)

	Value			Volume			Unit value		
	2001	2002	2003 ^b	2001	2002	2003 ^b	2001	2002	2003 ^b
Latin America and the Caribbean	116.1	108.2	110.9	123.5	114.3	115.4	94.0	94.6	96.1
Argentina	67.1	29.7	44.5	75.4	34.0	51.1	88.9	87.1	87.1
Bolivia	89.9	93.2	83.0	99.0	104.3	91.0	90.8	89.4	91.2
Brazil	92.9	78.9	80.9	99.4	86.1	84.9	93.5	91.6	95.3
Chile	85.0	82.0	92.7	88.6	87.2	95.7	96.0	94.0	96.9
Colombia	83.4	82.1	89.1	93.5	93.0	98.3	89.2	88.4	90.6
Costa Rica	121.8	138.2	150.2	134.7	154.5	162.2	90.4	89.5	92.6
Ecuador	106.8	127.8	128.9	116.3	140.0	137.7	91.8	91.3	93.7
El Salvador	134.0	137.5	151.0	131.5	134.9	145.1	101.9	101.9	104.0
Guatemala	145.1	157.5	161.2	149.3	161.2	159.5	97.2	97.7	101.1
Haiti	188.5	175.2	199.4	181.2	166.7	182.6	104.0	105.1	109.2
Honduras	137.7	137.6	155.3	145.4	145.2	160.3	94.7	94.7	96.9
Mexico	153.4	153.6	155.1	162.1	160.0	160.7	94.6	96.0	96.5
Nicaragua	118.2	119.4	118.5	122.5	123.7	118.6	96.5	96.5	99.9
Panama	90.9	86.4	79.5	90.2	84.8	76.8	100.8	101.8	103.4
Paraguay	59.6	51.6	56.3	57.2	49.4	51.4	104.2	104.3	109.5
Peru	85.0	87.0	95.6	91.1	92.4	98.2	93.3	94.1	97.4
Dominican Republic	132.8	134.4	125.0	146.2	147.1	132.8	90.9	91.4	94.1
Uruguay	83.3	53.5	57.8	90.7	58.6	61.3	91.9	91.4	94.4
Venezuela	136.4	99.6	72.7	144.7	106.2	76.4	94.3	93.8	95.1

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a The prices indices used are from 1995; for purposes of analysis, this table uses 1997 as its reference year.

^b Preliminary figures.

Table A - 11
LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE (GOODS) FOB/FOB
 (Indices: 1997 = 100) ^a

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	96.1	97.2	98.0	100.0	94.5	94.8	100.5	97.6	96.7	97.9
Oil countries ^c	97.7	94.7	99.9	100.0	92.8	96.8	106.9	103.7	103.6	106.3
Non-oil countries	94.4	101.3	95.4	100.0	97.0	90.7	88.4	86.8	85.1	85.6
Argentina	97.0	91.8	99.6	100.0	95.4	90.4	99.9	99.4	98.3	106.8
Bolivia	88.7	86.5	96.6	100.0	95.1	95.0	96.9	95.6	95.1	99.8
Brazil	88.2	96.4	94.5	100.0	100.0	90.2	87.6	87.4	84.7	85.1
Chile	101.3	120.4	97.2	100.0	88.2	88.6	88.6	82.5	82.5	84.5
Colombia	100.4	95.8	99.4	100.0	91.7	98.3	111.0	104.6	102.7	104.7
Costa Rica	93.3	99.4	94.3	100.0	103.2	102.2	95.2	93.9	92.5	89.6
Ecuador	97.3	89.3	97.9	100.0	89.0	94.9	110.6	102.0	104.7	108.2
El Salvador	86.1	106.2	99.5	100.0	97.5	92.3	87.9	85.2	84.5	83.4
Guatemala	94.8	105.4	92.5	100.0	99.4	91.9	89.3	87.5	86.6	85.0
Haiti	102.1	105.5	95.6	100.0	102.0	100.5	93.0	94.0	93.1	91.2
Honduras	79.8	86.7	80.4	100.0	102.3	95.5	90.0	88.1	85.4	83.0
Mexico	99.3	96.1	98.8	100.0	96.5	98.4	103.2	103.2	103.7	104.7
Nicaragua	113.8	119.3	105.0	100.0	104.2	96.7	92.2	84.5	83.2	80.4
Panama	106.5	96.7	98.0	100.0	99.9	102.4	96.5	97.0	96.0	94.0
Paraguay	105.2	100.1	100.1	100.0	92.5	87.8	84.3	84.2	84.2	83.4
Peru	92.7	96.9	93.5	100.0	86.9	80.7	78.3	75.1	77.3	79.0
Dominican Republic	93.7	98.0	95.8	100.0	101.1	101.9	100.0	101.5	100.9	100.4
Uruguay	98.2	103.8	100.4	100.0	107.0	98.5	89.5	90.4	89.9	91.0
Venezuela	90.2	90.2	104.3	100.0	72.1	96.6	142.0	118.9	126.7	138.7

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a The prices indices used are from 1995; for purposes of analysis, this table uses 1997 as its reference year.

^b Preliminary figures.

^c Net oil exporters: Argentina, Colombia, Ecuador, Mexico and Venezuela.

Table A - 12
LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFERS^a
(Millions of dollars)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	10 999	20 322	21 844	32 430	27 882	-2 547	251	-2 579	-40 201	-29 007
Argentina	8 147	467	5 252	9 412	10 651	5 755	1 055	-15 749	-20 563	-13 083
Bolivia	-66	243	506	447	638	324	183	30	-169	-203
Brazil	-723	19 951	19 397	5 863	7 257	-1 335	4 076	6 777	-10 193	-6 693
Chile	2 005	-624	1 748	4 374	-164	-3 070	-1 692	-2 161	-1 784	-2 418
Colombia	2 396	2 991	4 417	3 805	2 069	-2 341	-2 054	-125	-1 036	-1 632
Costa Rica	50	312	2	448	-97	-660	-698	-43	577	126
Ecuador	554	-108	-780	-349	371	-2 676	-2 024	-825	-150	-628
El Salvador	37	343	244	297	231	165	132	-253	-27	566
Guatemala	543	256	421	653	1 118	696	1 482	1 642	917	1 078
Haiti	-1	232	79	85	56	80	19	92	-14	22
Honduras	203	65	92	254	150	551	212	293	291	389
Mexico	-994	-1 464	-9 659	5 387	4 944	1 661	6 157	11 498	8 786	1 508
Nicaragua	524	402	610	836	604	1 051	707	577	754	596
Panama	-133	82	249	718	479	652	3	204	-140	-423
Paraguay	727	262	423	478	189	300	-30	246	-117	108
Peru	3 808	3 028	3 553	3 082	1 003	-650	-73	509	529	-229
Dominican Republic	-784	-455	-527	-593	-453	-352	-85	168	-786	-2 000
Uruguay	294	203	185	486	793	254	673	722	-2 569	664
Venezuela	-5 590	-5 864	-4 368	-3 251	-1 956	-2 953	-7 792	-6 182	-14 507	-6 757

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a The net transfer of resources is equal to net capital inflows minus the balance on the income account (net payments of profits and interest). Net capital inflows are equal to the capital and financial account balance plus errors and omissions, IMF loans and credit and exceptional financing. Negative figures indicate net outward resource transfers.

^b Preliminary figures.

Table A - 13
LATIN AMERICA AND THE CARIBBEAN: NET CAPITAL INFLOWS AND NET RESOURCE TRANSFERS
 (Billions of dollars and percentage)

	Net capital inflows			Net payments of profits and interest ^a	Net resource transfers	Exports of goods and services	Net resource transfers as a percentage of export of goods and services
	Autonomous ^b	Non-autonomous ^c	Total				
	(1)	(2)	(3)	(4)	(5) = (3) - (4) (5)	(6)	(7) = (5) / (6) (7)
1980	29.2	1.7	30.9	18.9	12.0	106.9	11.3
1981	38.4	1.8	40.1	29.1	11.1	115.6	9.6
1982	3.3	17.2	20.5	38.9	-18.4	105.2	-17.5
1983	-22.1	30.1	8.0	34.5	-26.5	105.4	-25.1
1984	-10.6	23.9	13.3	37.5	-24.2	117.5	-20.6
1985	-16.0	20.3	4.3	35.5	-31.2	112.8	-27.7
1986	-12.1	21.9	9.7	32.7	-22.9	99.2	-23.1
1987	-12.8	25.6	12.8	31.0	-18.2	113.4	-16.0
1988	-19.5	22.8	3.3	34.6	-31.3	130.6	-24.0
1989	-18.6	29.0	10.5	39.0	-28.5	145.8	-19.6
1990	-5.0	21.5	16.6	34.2	-17.6	162.0	-10.9
1991	24.4	11.2	35.5	31.4	4.1	164.3	2.5
1992	48.9	7.7	56.6	30.1	26.5	177.0	15.0
1993	68.5	-2.0	66.5	34.9	31.6	193.6	16.3
1994	41.7	5.5	47.1	36.1	11.0	222.6	4.9
1995	29.8	31.3	61.1	40.8	20.3	265.8	7.6
1996	67.7	-2.6	65.0	43.2	21.8	294.7	7.4
1997	83.6	-2.9	80.7	48.3	32.4	327.0	9.9
1998	70.2	8.1	78.3	50.4	27.9	327.0	8.5
1999	49.8	-0.7	49.1	51.6	-2.5	342.7	-0.7
2000	61.3	-8.0	53.4	53.1	0.3	408.1	0.1
2001	36.2	16.4	52.6	55.2	-2.6	390.6	-0.7
2002	-14.2	24.8	10.6	50.8	-40.2	392.6	-10.2
2003 ^d	3.5	22.3	25.8	54.8	-29.0	421.2	-6.9

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Corresponds to the income account balance.

^b Corresponds to the capital and financial account balance, plus errors and omissions.

^c Includes IMF loans and credit and exceptional financing (includes transactions such as debt forgiveness and accumulation of arrears).

^d Preliminary figures.

Table A - 14
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL INTEREST TO EXPORTS
 OF GOODS AND SERVICES ^a**
 (Percentages)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	16.9	17.2	16.2	15.7	16.5	16.4	14.5	14.7	12.7	12.0
Argentina	26.5	27.8	27.8	29.0	34.6	40.8	39.7	39.2	34.8	29.3
Bolivia	14.0	15.1	11.9	14.8	15.1	15.7	14.3	10.4	7.6	9.4
Brazil	17.9	21.9	25.3	26.0	28.1	31.6	26.5	26.4	21.9	21.1
Chile	8.2	7.3	7.2	7.3	8.2	7.7	7.8	7.7	6.1	4.8
Colombia	15.8	15.6	16.2	18.7	19.8	18.0	16.9	17.2	17.7	16.9
Costa Rica	6.4	5.7	4.8	4.6	3.6	3.2	4.1	5.1	4.1	3.8
Ecuador	18.6	16.8	16.1	15.8	21.1	21.5	20.2	17.2	15.9	16.4
El Salvador	6.3	5.9	6.1	8.2	8.0	8.7	8.6	9.4	9.4	10.0
Guatemala	5.9	3.9	5.0	4.6	4.2	3.7	4.7	5.6	5.7	8.4
Haiti	16.7	14.0	5.4	3.6	2.4	2.4	1.8	2.1	3.2	2.9
Honduras	15.5	13.3	11.3	8.8	7.9	8.6	7.5	6.3	5.7	6.2
Mexico	16.6	15.2	13.1	10.9	10.1	9.4	8.3	8.0	7.5	6.9
Nicaragua	99.7	57.3	45.0	28.3	18.4	19.7	17.1	18.8	15.1	14.0
Panama	15.4	22.5	17.0	15.7	19.0	20.6	20.1	17.6	12.5	12.0
Paraguay	2.5	2.1	2.1	2.4	2.0	3.1	5.3	6.1	5.4	5.3
Peru	34.6	33.1	25.2	19.3	23.6	22.8	21.0	19.3	14.7	13.3
Dominican Republic	4.0	4.0	3.3	2.5	2.3	2.2	2.3	2.6	2.3	0.0
Uruguay	14.9	16.5	15.9	16.6	18.0	20.9	20.6	23.7	24.2	20.4
Venezuela	17.0	16.1	11.2	13.8	14.7	12.6	8.6	9.8	8.3	6.1

Source: ECLAC, on the basis of official figures.

^a Includes interest paid (with no deduction of interest received) and interest due but not paid.

^b Preliminary figures.

Table A - 15
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF PROFIT REMITTANCES TO EXPORTS
 OF GOODS AND SERVICES ^a**
 (Percentages)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	5.7	5.0	5.3	6.0	6.3	5.1	5.2	5.3	4.4	4.6
Argentina	10.4	8.6	7.4	8.9	8.9	8.0	8.1	5.4	-1.2	1.5
Bolivia	2.3	3.1	5.4	5.7	6.0	10.9	10.1	11.0	11.7	10.6
Brazil	4.7	5.3	7.6	10.3	10.2	9.3	6.6	7.4	8.5	6.2
Chile	12.9	11.3	10.2	10.1	6.9	7.0	10.6	10.0	9.7	9.0
Colombia	4.6	2.9	4.9	4.0	-0.2	-1.8	4.3	6.0	7.1	6.8
Costa Rica	2.0	2.4	1.8	3.4	5.6	21.0	14.7	8.7	4.9	8.9
Ecuador	3.1	2.8	3.4	3.2	4.6	4.7	4.7	5.8	4.9	5.3
El Salvador	1.6	0.0	0.0	0.0	1.0	3.5	1.6	2.0	1.1	1.0
Guatemala	2.6	3.4	4.6	5.1	3.7	4.3	5.8	4.4	6.0	7.0
Haiti	0.0	2.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Honduras	2.2	2.4	3.5	2.7	2.9	1.9	2.8	3.1	3.5	3.5
Mexico	5.3	3.2	3.9	3.4	4.1	2.4	3.3	3.2	2.0	2.3
Nicaragua	3.6	4.7	7.0	6.7	7.0	7.4	7.3	8.2	7.8	8.2
Panama	3.7	5.2	5.5	6.1	7.8	10.1	7.4	7.3	3.7	8.1
Paraguay	1.0	1.3	1.8	3.8	4.3	3.6	2.9	3.6	-0.1	2.6
Peru	6.6	12.8	9.3	11.1	2.9	0.5	4.4	1.5	5.4	7.3
Dominican Republic	10.7	10.9	9.8	10.1	11.1	12.1	11.9	13.0	13.9	14.3
Uruguay	1.3	1.5	0.9	0.9	1.4	3.8	2.4	5.0	-7.7	3.4
Venezuela	2.9	2.1	1.7	4.1	11.4	3.9	4.1	6.8	6.9	7.2

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Includes reinvested profits.

^b Preliminary figures.

Table A - 16
LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT^{a b}
(Millions of dollars)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^c
Latin America and the Caribbean	24 383	25 789	40 279	56 969	60 163	79 018	68 862	70 022	39 169	29 041
Argentina ^d	2 622	4 112	5 349	5 508	4 966	22 630	10 654	3 304	1 741	1 103
Bolivia	130	393	474	731	952	983	723	660	654	357
Brazil	2 035	3 475	11 667	18 608	26 002	26 888	30 497	24 715	14 084	7 137
Chile	1 672	2 205	3 681	3 809	3 144	6 203	-348	3 045	1 139	1 164
Colombia	1 298	712	2 784	4 753	2 033	1 336	1 973	2 493	1 171	991
Costa Rica	293	331	421	404	608	614	400	445	628	466
Ecuador	576	452	500	724	870	648	720	1 330	1 275	1 637
El Salvador ^e	0	38	-7	59	1 103	162	178	260	234	139
Guatemala	65	75	77	84	673	155	230	456	110	104
Haiti	0	7	4	4	11	30	13	4	6	7
Honduras	35	50	91	128	99	237	282	195	143	216
Mexico ^f	10 973	9 526	9 185	12 830	11 602	12 476	16 405	26 537	14 435	11 000
Nicaragua	40	75	97	173	184	300	267	150	204	241
Panama	402	223	416	1 299	1 203	864	700	405	78	576
Paraguay	137	98	144	230	336	89	98	77	-26	14
Peru	3 289	2 550	3 487	2 056	1 580	1 811	662	1 070	2 391	958
Dominican Republic	207	414	97	421	700	1 338	953	1 079	961	700
Uruguay	155	157	137	113	155	235	274	319	181	131
Venezuela	455	894	1 676	5 036	3 942	2 018	4 180	3 479	-241	2 100

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Refers to direct investment in the reporting economy minus direct investment abroad by reporting-economy residents (both excluding disinvestments). Includes reinvested profits.

^b In accordance with the fifth edition of the IMF Balance of Payments Manual, all transactions between non-financial direct investment enterprises and their parent companies and affiliates are included in direct investment.

^c Preliminary figures.

^d In 1999, includes the value of the investment by REPSOL in Yacimientos Petroliferos Fiscales. Part of this amount corresponds to the purchase of shares in the company held by non-residents. In the balance of payments, the value of those shares is reflected in a debit under portfolio investment.

^e Figures are not comparable from 1998 on because no official records were kept until 1997.

^f In 2001, includes the value of the investment made by Citigroup in BANAMEX.

Table A - 17
LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES^a
(Millions of dollars)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	17 931	23 071	46 915	52 003	39 511	38 707	35 615	33 579	18 250	21 207
Argentina	5 319	6 354	14 070	14 662	15 615	14 183	13 025	1 501	-	-
Brazil	3 998	7 041	11 545	14 940	9 190	8 586	11 382	12 239	6 375	6 790
Chile	155	300	2 020	1 800	1 063	1 764	680	1 536	1 729	2 050
Colombia	955	1 083	1 867	1 000	1 389	1 676	1 547	4 263	1 000	1 035
Costa Rica	50	-	-	-	200	300	250	250	250	450
Ecuador	-	10	-	625	-	-	-	-	-	-
El Salvador	-	-	-	-	-	150	50	354	1 252	350
Grenada	-	-	-	-	-	-	-	-	100	-
Guatemala	-	-	-	150	-	-	-	325	-	300
Jamaica	55	-	-	225	250	-	421	691	300	-
Mexico	6 949	7 646	16 353	15 657	8 444	9 854	7 078	9 232	4 914	6 682
Paraguay ^c	-	-	-	-	-	400	-	-	-	-
Peru	100	-	-	250	150	-	-	-	1 930	750
Dominican Republic	-	-	-	200	-	-	-	500	-	600
Trinidad and Tobago	150	71	150	-	-	230	250	-	-	-
Uruguay	200	211	145	479	550	350	443	1 106	400	-
Venezuela	-	356	765	2 015	2 660	1 215	489	1 583	-	2 200

Source: International Monetary Fund, Research Department, Emerging Markets Studies Division.

^a Gross issues. Includes medium-term euronotes.

^b January to September.

^c Official information.

Table A - 18
LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT^a
(Millions of dollars)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	569 946	625 552	651 342	679 910	768 349	764 389	741 702	726 732	726 554	744 300
Argentina	85 656	98 547	110 613	125 052	141 929	145 289	146 575	140 273	134 200	140 400
Bolivia ^c	4 216	4 523	4 366	4 234	4 655	4 574	4 461	4 412	4 300	4 700
Brazil	153 572	165 447	186 561	208 375	259 496	241 468	236 156	226 067	227 689	235 000
Chile	21 768	21 736	26 272	29 034	32 591	34 758	37 177	38 538	40 956	42 400
Colombia	21 855	26 340	31 116	34 409	36 681	36 733	36 131	39 039	37 340	37 300
Costa Rica ^c	3 256	3 259	2 859	2 830	2 988	3 171	3 266	3 334	3 338	3 700
Cuba ^c	9 083	10 504	10 465	10 146	11 209	11 078	10 961	10 893	10 900	11 000
Ecuador	14 589	13 934	14 586	15 099	16 400	16 282	13 564	14 411	16 288	16 500
El Salvador ^c	2 056	2 168	2 517	2 689	2 632	2 789	2 831	3 148	3 987	4 600
Guatemala	2 895	2 947	3 026	3 197	3 618	3 831	3 929	4 100	4 290	4 700
Guyana	2 004	2 058	1 537	1 514	1 500	1 196	1 250	1 250	1 200	1 300
Haiti ^c	875	901	914	1 025	1 104	1 162	1 170	1 189	1 212	1 300
Honduras	4 040	4 243	4 121	4 073	4 404	4 729	4 706	4 808	4 964	5 000
Jamaica	3 652	3 452	3 232	3 278	3 306	3 024	3 375	4 146	4 348	4 400
Mexico	139 800	165 600	157 200	149 028	160 258	166 381	148 652	144 534	141 601	140 300
Nicaragua ^c	11 695	10 248	6 094	6 001	6 287	6 549	6 660	6 374	6 363	6 400
Panama ^c	5 505	5 891	5 070	5 051	5 180	5 412	5 604	6 263	6 349	6 500
Paraguay	1 271	1 742	1 801	1 927	2 133	2 697	2 819	2 652	2 700	2 800
Peru	30 191	33 378	33 805	28 642	29 477	28 704	28 150	27 195	27 840	28 700
Dominican Republic	3 946	3 999	3 807	3 572	3 537	3 636	3 682	4 177	4 459	5 000
Trinidad and Tobago	2 064	1 905	1 876	1 565	1 471	1 585	1 680	1 638	1 614	1 700
Uruguay ^c	4 959	5 193	5 387	5 459	6 036	5 618	6 116	5 855	8 328	8 600
Venezuela	40 998	37 537	34 117	33 710	31 457	33 723	32 786	32 437	32 290	32 000

Source: ECLAC, on the basis of official figures.

^a Includes debt owed to the International Monetary Fund.

^b Preliminary figures.

^c External public debt.

Table A - 19
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL GROSS EXTERNAL DEBT
 TO EXPORTS OF GOODS AND SERVICES**
 (Percentages)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Latin America and the Caribbean	273	239	225	230	229	211	174	181	184	172
Argentina	509	444	442	460	468	528	451	435	490	428
Bolivia ^b	383	354	322	329	337	340	300	283	306	251
Brazil	338	354	397	439	409	428	350	337	336	284
Chile	150	136	144	150	171	177	165	181	190	168
Colombia	248	253	262	258	273	258	249	250	263	248
Costa Rica	98	64	59	56	46	40	43	49	51	56
Cuba	...	346	276	255	271	257	229	236	257	262
Ecuador	303	281	269	271	326	259	244	286	267	235
El Salvador ^b	132	123	122	90	92	89	86	111	120	112
Guatemala	131	107	114	113	110	113	106	110	124	118
Guyana	432	415	267	255	274	228	247	255	242	...
Haiti ^b	1,345	475	535	291	242	221	237	273	306	285
Honduras	316	252	212	202	193	210	193	204	202	191
Jamaica	121	102	97	96	98	87	94	124	135	...
Mexico ^c	233	176	140	132	129	100	80	81	79	78
Nicaragua ^b	2,210	996	931	789	789	794	668	672	704	689
Panama ^b	79	67	68	62	66	79	80	79	86	88
Paraguay	46	38	44	54	65	98	91	111	115	101
Peru	590	503	392	352	381	365	316	327	312	278
Dominican Republic	76	66	58	50	49	46	47	53	61	56
Trinidad and Tobago	90	66	63	51	50	46	35	34	36	...
Uruguay ^b	160	154	142	143	135	172	160	254	320	293
Venezuela	212	164	133	125	176	147	93	117	115	124

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Preliminary figures.

^b External public debt.

^c Public debt does not include investment by non-residents in government securities.

Table A - 20
LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE PRICE INDICES, IN DOLLARS^a
 (Indices: june 1997 = 100)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^b
Latin America and the Caribbean	76.2	62.5	72.5	90.6	56.0	88.0	75.1	70.5	54.5	80.8
Argentina	63.6	69.1	82.1	96.3	68.9	91.9	68.9	47.7	24.0	44.8
Brazil	64.0	49.8	64.9	78.3	44.9	75.0	68.7	54.1	36.2	59.9
Chile	95.8	93.0	77.0	79.6	55.7	75.4	64.8	61.6	52.5	91.6
Colombia	103.5	77.1	80.5	99.9	56.4	45.1	24.8	31.1	34.1	38.8
Mexico	91.1	66.5	77.3	114.1	69.5	125.4	99.8	112.3	93.7	113.5
Peru	66.8	73.1	73.6	83.8	50.5	61.1	44.1	49.9	65.3	100.9
Venezuela	47.8	32.7	75.7	93.3	44.9	39.3	49.7	37.9	24.6	46.0

Source: ECLAC, on the basis of figures provided by the International Finance Corporation.

^a Figures at end of year; general index.

^b Figures up to October.

Table A - 21
LATIN AMERICA AND THE CARIBBEAN: REAL EFFECTIVE EXCHANGE RATE INDICES^{a b}
 (Indices: 2000 =100, deflated by CPI)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^c
Latin America and the Caribbean^d	108.4	107.2	105.7	100.7	99.2	100.7	100.0	99.2	108.4	114.7
Argentina	106.3	113.1	116.3	114.3	109.9	99.8	100.0	95.9	226.4	209.0
Barbados	101.0	104.3	103.3	99.2	101.8	101.5	100.0	98.8	101.5	104.2
Bolivia	109.0	110.7	105.9	103.7	100.0	99.1	100.0	101.3	99.6	108.1
Brazil	83.6	75.6	72.2	71.1	73.5	108.4	100.0	120.2	132.1	133.9
Chile	106.6	99.8	97.3	91.8	94.5	99.3	100.0	112.4	112.7	120.9
Colombia	90.8	87.5	82.6	77.5	83.1	91.8	100.0	104.3	106.0	120.0
Costa Rica	102.6	100.6	101.1	101.6	100.1	101.8	100.0	97.3	98.9	104.4
Ecuador	66.1	66.6	68.0	66.0	64.9	89.1	100.0	70.7	62.4	60.3
El Salvador	118.6	114.4	106.3	103.8	103.4	101.0	100.0	100.0	100.8	102.4
Guatemala	101.2	98.7	94.8	89.8	88.8	98.9	100.0	96.4	89.3	88.5
Honduras	135.8	124.5	127.3	119.8	109.8	104.7	100.0	97.1	97.6	99.5
Jamaica	149.7	139.6	118.7	103.3	98.9	98.6	100.0	101.6	101.8	117.1
Mexico	102.6	151.6	136.2	118.8	118.7	108.3	100.0	94.1	93.8	103.8
Nicaragua	88.8	95.8	98.0	102.0	102.6	102.9	100.0	101.5	105.5	109.7
Panama	98.7	103.7	104.0	104.0	103.0	101.3	100.0	102.8	103.2	106.3
Paraguay	100.6	101.2	98.7	95.1	102.8	97.6	100.0	102.7	111.1	118.1
Peru	93.3	92.5	91.3	91.3	93.0	101.7	100.0	98.0	97.4	100.1
Dominican Republic	107.3	102.5	99.4	98.8	103.6	104.2	100.0	96.2	98.5	122.9
Trinidad and Tobago	108.7	107.6	105.7	109.6	105.6	102.5	100.0	94.7	91.2	89.9
Uruguay	114.7	110.7	111.5	109.2	107.1	98.5	100.0	101.5	121.6	148.4
Venezuela	191.0	150.1	181.3	143.8	117.3	103.0	100.0	95.1	124.5	140.7

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and official agencies.

^a The index of the real effective exchange rate is the average of two indices: the real exchange rate index for imports and the corresponding index for exports. Both rates are calculated using the nominal exchange rates for each country's main trading partners. These figures are then deflated by variations in the consumer price index in each country and, lastly, weighted according to the share of total imports and exports accounted for by bilateral trade. The trade pattern for 2001 was used to calculate the indices for 2002 and 2003.

^b Annual averages.

^c January-October average.

^d Simple average.

Table A - 22
LATIN AMERICA AND THE CARIBBEAN: URBAN UNEMPLOYMENT
(Average annual rates)

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Latin America and the Caribbean		6.6	7.5	8.0	7.6	8.1	8.9	8.4	8.4	8.9	...
Latin America and the Caribbean ^b		7.7	8.5	9.2	8.8	9.9	10.5	10.0	9.8	10.6	10.7
Argentina	Urban areas	11.5	17.5	17.2	14.9	12.9	14.3	15.1	17.4	19.7	15.6 ^c
Barbados ^d	National total	21.9	19.7	15.6	14.5	12.3	10.4	9.2	9.9	10.3	11.7 ^e
Bolivia	Departmental capitals	3.1	3.6	3.8	4.4	6.1	7.2	7.5	8.5	8.7	...
Brazil ^f	Six metropolitan areas	5.1	4.6	5.4	5.7	7.6	7.6	7.1	6.2	11.7	12.4 ^g
Chile	National total	7.8	7.4	6.4	6.1	6.4	9.8	9.2	9.1	9.0	8.5 ^g
Colombia ^d	Thirteen metropolitan areas ^h	8.9	8.8	11.2	12.4	15.3	19.4	17.2	18.2	17.6	16.9 ^g
Costa Rica	Total urban areas	4.3	5.7	6.6	5.9	5.4	6.2	5.3	5.8	6.8	6.7
Cuba	National total	6.7	7.9	7.6	7.0	6.6	6.0	5.5	4.1	3.3	3.0
Ecuador ^d	Total urban areas ⁱ	7.8	7.7	10.4	9.3	11.5	14.4	14.1	10.4	8.6	9.8 ^g
El Salvador	Total urban areas	7.0	7.0	7.5	7.5	7.6	6.9	6.5	7.0	6.2	6.2 ^j
Guatemala ^k	National total	3.5	3.9	5.2	5.1	3.8	...	...	...	3.1	3.4
Honduras	Total urban areas	4.0	5.6	6.5	5.8	5.2	5.3	...	5.9	6.1	7.7 ^c
Jamaica ^d	National total	15.4	16.2	16.0	16.5	15.5	15.7	15.5	15.0	15.1	14.7
Mexico	Urban areas	3.7	6.2	5.5	3.7	3.2	2.5	2.2	2.5	2.7	3.2 ^g
Nicaragua ^k	National total	17.1	16.9	16.0	14.3	13.2	10.7	9.8	10.7	12.9	...
Panama ^d	Total urban areas ^l	16.0	16.6	16.9	15.5	15.2	14.0	15.2	17.0	16.5	15.6
Paraguay	Total urban areas	4.4	5.3	8.2	7.1	6.6	9.4	10.0	10.8	14.7	...
Peru	Metropolitan Lima	8.8	8.2	8.0	9.2	8.5	9.2	8.5	9.3	9.4	9.3 ^g
Dominican Republic ^d	National total	16.0	15.8	16.5	15.9	14.3	13.8	13.9	15.4	16.1	16.4 ^m
Trinidad and Tobago ^d	National total	18.4	17.2	16.2	15.0	14.2	13.2	12.2	10.8	10.4	10.6 ^e
Uruguay	Total urban areas	9.2	10.3	11.9	11.5	10.1	11.3	13.6	15.3	17.0	16.8 ^g
Venezuela	National total	8.7	10.3	11.8	11.4	11.3	15.0	13.9	13.3	15.8	18.2 ^g

Source: ECLAC, on the basis of official figures.

^a Preliminary figures.

^b Includes an adjustment of Brazil's data to take account of the methodological change made in 2002.

^c May.

^d Includes hidden unemployment.

^e January-June average.

^f New measurement from 2002 (data therefore not comparable with previous series).

^g Estimate based on January-October average.

^h Up to 1999, figures include seven metropolitan areas.

ⁱ From 1999: Quito, Guayaquil and Cuenca.

^j Estimate based on January-September average.

^k Official estimates.

^l Up to 1999, figures correspond to the metropolitan region.

^m April.

Table A - 23
LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES
 (December-December variations)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Latin America and the Caribbean^b	324.3	25.4	18.2	10.5	9.8	9.4	8.7	6.0	12.1	9.0
Argentina	3.9	1.6	0.1	0.3	0.7	-1.8	-0.7	-1.5	41.0	3.6
Barbados	1.4	2.8	1.8	3.6	1.7	2.9	3.8	-1.2	1.0	1.7 ^c
Bolivia	8.5	12.6	7.9	6.7	4.4	3.1	3.4	0.9	2.4	3.3
Brazil	916.4	22.4	9.6	5.2	1.7	8.9	6.0	7.7	12.5	11.0
Chile	8.9	8.2	6.6	6.0	4.7	2.3	4.5	2.6	2.8	1.0
Colombia	22.6	19.5	21.6	17.7	16.7	9.2	8.8	7.6	7.0	6.1
Costa Rica	19.9	22.6	13.9	11.2	12.4	10.1	10.2	11.0	9.7	9.3
Cuba	...	...	...	1.9	2.9	-2.9	-3.0	-0.5	7.0	5.0
Ecuador	25.3	22.8	25.6	30.7	43.4	60.7	91.0	22.4	9.4	6.5
El Salvador	8.9	11.4	7.4	1.9	4.2	-1.0	4.3	1.4	2.8	2.6
Guatemala	11.6	8.6	10.9	7.1	7.5	4.9	5.1	8.9	6.3	5.8 ^d
Haiti	32.2	24.8	14.5	15.7	7.4	9.7	19.0	8.1	14.8	42.5 ^e
Honduras	29.1	26.9	25.2	12.7	15.7	11.0	10.1	8.8	8.1	7.2
Jamaica	26.9	25.5	15.8	9.2	7.9	6.8	6.1	8.7	7.3	14.1 ^e
Mexico	7.1	52.0	27.7	15.7	18.6	12.3	9.0	4.4	5.7	4.0
Nicaragua	12.4	10.9	12.1	7.3	18.5	7.2	9.9	4.8	3.9	5.3 ^d
Panama	1.4	0.8	2.3	-0.5	1.4	1.5	0.7	-0.1	1.9	1.3 ^e
Paraguay	18.3	10.5	8.2	6.2	14.6	5.4	8.6	8.4	14.6	9.9
Peru	15.4	10.2	11.8	6.5	6.0	3.7	3.7	-0.1	1.5	1.9
Dominican Republic	14.3	9.2	4.0	8.4	7.8	5.1	9.0	4.4	10.5	40.1
Trinidad and Tobago	5.5	3.8	4.3	3.5	5.6	3.4	5.6	3.2	4.3	4.2 ^f
Uruguay	44.1	35.4	24.3	15.2	8.6	4.2	5.1	3.6	25.9	10.8
Venezuela	70.8	56.6	103.2	37.6	29.9	20.0	13.4	12.3	31.2	26.1

Source: ECLAC, on the basis of official figures.

^a Variation from November 2002 to November 2003.

^b Does not include Cuba.

^c Variation from March 2002 to March 2003.

^d Variation from October 2002 to October 2003.

^e Variation from September 2002 to September 2003.

^f Variation from June 2002 to June 2003.

Table A - 24
LATIN AMERICA AND THE CARIBBEAN: AVERAGE REAL WAGES
(Average annual indices: 1995 = 100)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^a
Argentina ^b	101.1	100.0	99.9	99.3	99.0	100.1	101.6	101.0	87.0	85.3 ^c
Bolivia ^d	98.5	100.0	99.0	105.1	108.1	115.0	115.9	120.3	124.1	...
Brazil ^e	96.3	100.0	107.9	110.8	110.8	105.9	104.8	99.6	97.5	88.3 ^c
Chile ^f	96.1	100.0	104.1	106.6	109.5	112.1	113.7	115.5	117.9	118.8 ^g
Colombia ^b	97.1	100.0	102.3	106.5	106.7	111.4	115.7	115.4	118.2	117.7 ^h
Costa Rica ⁱ	102.0	100.0	97.9	98.7	104.3	109.2	110.1	111.2	115.7	116.3 ^h
Mexico ^b	114.4	100.0	90.1	89.6	92.1	93.5	99.1	105.7	107.5	109.3 ^c
Nicaragua	98.2	100.0	97.9	97.7	104.9	109.6	111.3	116.1	121.1	124.0 ^j
Paraguay	93.0	100.0	103.1	102.6	100.7	98.6	99.9	101.3	94.8	92.6
Peru ^l	109.2	100.0	95.2	94.5	92.7	90.7	91.4	90.6	94.8	...
Uruguay	102.9	100.0	100.6	100.8	102.7	104.3	102.9	102.7	91.7	80.4 ^g
Venezuela ^m	104.8	100.0	76.7	96.3	101.5	96.8	98.3	100.7	90.6	77.9 ^c

Source: ECLAC, on the basis of official figures.

^a Preliminary figures.

^b Manufacturing.

^c Estimate based on data for January-September.

^d Private sector in La Paz.

^e Workers covered by social and labour legislation.

^f General index of hourly wages.

^g Estimate based on data for January-October.

^h Estimate based on data for January-August.

ⁱ Average wages declared by workers covered by social security.

^j Estimate based on data for January-July.

^k June.

^l Private-sector manual workers in the Lima metropolitan area.

^m Private sector.

Table A - 25
LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR DEFICIT (-) OR PLUS ^a
 (Percentages of GDP)

	Coverage ^b	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 ^c
Latin America and the Caribbean	CG	-1.8	-1.6	-1.4	-1.1	-2.2	-2.9	-2.7	-3.2	-3.0	-2.4
Argentina	NA	-0.9	-1.9	-2.8	-1.4	-1.8	-3.0	-2.1	-3.8	-0.3	-0.2
	NFPS	-3.2	-3.3	-1.1	-2.4	-2.3	-3.3	-3.3	-7.8	-1.0	...
Bolivia	GG	-2.6	-1.3	-1.7	-3.6	-4.1	-3.8	-3.9	-7.4	-9.2	-6.6
	NFPS	-3.0	-1.8	-1.9	-3.3	-4.8	-3.9	-3.7	-6.9	-8.9	-9.0
Brazil	FG ^d	-0.6	-5.0	-3.7	-3.0	-4.0	-3.3	-1.2	-1.3	-0.3	-1.1
	CPS ^d	...	...	...	...	-7.1	-1.1	-1.2	-1.1	2.6	...
Chile	CG	1.6	2.4	2.1	1.8	0.4	-1.4	0.1	-0.3	-0.8	-0.8
	NFPS	1.9	2.4	1.6	0.8	-0.6	-1.5	-0.6	-0.7	-1.6	...
Colombia	NCG ^e	-1.2	-2.1	-3.3	-3.5	-4.7	-5.3	-6.4	-5.3	-4.9	-4.7
	NFPS	0.1	-0.3	-1.7	-2.8	-3.7	-4.1	-4.2	-4.1	-3.6	...
Costa Rica	CG	-5.4	-3.5	-4.0	-2.9	-2.5	-2.2	-3.0	-2.9	-4.3	-2.8
	NFPS ^f	-5.2	-1.6	-2.5	-0.8	-0.6	-1.7	-1.6	-1.6	-3.9	...
Ecuador	CG	-0.1	-1.4	-2.4	-1.2	-4.1	-2.9	0.1	-0.7	-0.8	-0.9
	NFPS	0.5	-1.0	-2.7	-2.1	-4.8	-3.9	1.5	0.4	0.6	...
El Salvador	CG	-0.7	-0.6	-1.8	-1.1	-2.0	-2.1	-2.3	-3.6	-3.1	-2.1
	NFPS	-0.6	-0.1	-2.5	-1.8	-2.6	-2.8	-3.0	-3.7	-3.3	...
Guatemala	CG	-1.4	-0.5	0.0	-0.8	-2.2	-2.8	-1.8	-1.9	-1.0	-1.6
Haiti	CG ^g	-3.2	-4.1	-1.5	-1.9	-2.2	-2.4	-2.5	-2.7	-3.1	-4.0
Honduras	CG ^h	-5.5	-3.1	-3.5	-2.8	-1.2	-4.3	-5.8	-6.0	-5.2	-5.4
	NFPS	-6.0	4.3	-2.5	-1.0	2.9	0.7	-2.3	-2.3	...	...
Mexico	CG	0.0	-0.6	-0.2	-1.1	-1.4	-1.5	-1.3	-0.7	-1.8	-0.6
	PS	0.2	0.0	0.0	-0.7	-1.2	-1.1	-1.1	-0.7	-1.2	...
Nicaragua	CG ^h	-3.2	-0.3	-0.9	-0.8	-1.2	-3.8	-5.0	-8.7	-4.1	-2.3
	NFPS	-3.7	-1.5	-2.9	-1.0	0.4	-2.2	-4.5	-6.4	-0.8	...
Panama	CG	-0.7	0.8	0.2	-0.4	-4.9	-2.4	-1.3	-2.0	-2.4	-2.6
	NFPS	3.6	3.5	1.9	0.1	-2.9	-1.4	0.5	-0.8	-2.3	...
Paraguay	CA ⁱ	2.4	0.0	0.0	1.4	0.0	-2.8	-4.5	-1.1	-3.1	-0.8
	NFPS	2.7	1.2	0.8	0.9	0.2	-3.3	-4.4	-0.4	-2.2	...
Peru	CG	-3.2	-3.4	-1.4	-0.8	-1.1	-3.2	-2.8	-2.8	-2.2	-1.9
	NFPS	-2.8	-3.1	-1.0	0.2	-0.9	-3.2	-3.2	-2.5	-2.3	...
Dominican Republic	CG ^j	-0.6	1.1	0.0	0.9	0.6	-3.2	-2.1	-1.9	-2.2	-0.4
Uruguay	CG	-1.9	-1.9	-1.8	-1.6	-1.2	-3.8	-4.0	-4.4	-4.7	...
	BPS	-2.6	-1.5	-1.4	-1.4	-0.9	-4.0	-4.1	-4.3	-4.6	-3.6
Venezuela	CG	-7.3	-4.3	0.6	1.9	-3.8	-1.6	-1.6	-4.2	-3.3	-3.0
	NPS	-13.3	-5.7	6.8	3.6	-4.3	0.7	4.3	-4.5	-1.1	...

Source: ECLAC, on the basis of official figures.

^a Income minus total expenditure, expressed in each country's national currency.

^b Abbreviations used: NA = national administration; CA = central administration; CG = central government; FG = federal government; GG = general government; NCG = national central government; NFPS = non-financial public sector; PS = public sector; CPS = consolidated public sector; BPS = global public sector, broadly defined; NPS = public sector, narrowly defined.

^c Preliminary estimate.

^d Operating balance.

^e Global balance, with no adjustment for accruals and without including the costs of financial restructuring.

^f Up to 1996, reduced non-financial public sector.

^g Global balance calculated "above the line".

^h New methodology from 1998 (accrual basis).

ⁱ Up to 1999, corresponds to central government.

^j New methodology from 1999 (accrual basis).