



ECONOMIC  
AND  
SOCIAL COUNCIL



PROVISIONAL  
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25 May 1957

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ECONOMIC COMMISSION FOR LATIN AMERICA  
Seventh session  
La Paz, Bolivia

COMMITTEE I

(Trade)

PROVISIONAL SUMMARY RECORD OF THE FIFTH MEETING

Held at La Paz on Saturday, 25 May 1957, at 10.10 a.m.

CONTENTS:

- Tribute to Argentina and Bolivia
- Statement by the representative of Uruguay
- Consideration of draft resolutions proposed by the Working Group
- Statement by the representative of Bolivia

Any corrections to this record should be delivered in triplicate to Mr. Santa Cruz, Secretary to the Commission (8th floor), within a period of twenty-four hours.

PRESENT:

<u>Chairman:</u>	Mr. ARIOSTO GONZALEZ	Uruguay
<u>Rapporteur:</u>	Mr. BARRETO	Peru
<u>Members:</u>	Mr. ISIDORO MARTINEZ)	
	Mr. GABRIEL MARTINEZ)	Argentina
	Mr. OCAMPO	Bolivia
	Mr. GARRIDO TORRES	Brazil
	Mr. PIÑERA	Chile
	Mr. CHAVEZ	Ecuador
	Mr. DUARTE	El Salvador
	Mr. VIAUD	France
	Mr. RECINOS	Guatemala
	Mr. MATUTE	Honduras
	Mr. VILLALOBOS	Mexico
	Mr. ZIJDERVELD	Netherlands
	Mr. WRIGHT	United Kingdom
	Mr. BARGER	United States of America
	Mr. CARLEVARO	Uruguay
	Mr. HERNANDEZ	Venezuela

/Also present:

Also present:

Observers from  
Member States:

Mr. CHENDOV	Bulgaria
Mr. MANCINI	Italy
Mr. YOSHIMIZU	Japan
Mr. ALBU	Romania
Mr. MIKHAILOV	Union of Soviet Socialist Republics

Observers from a  
non-Member State:

Mr. ENGELS	Federal Republic of Germany
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Representatives of  
specialized agencies:

Mr. del CANTO)	International
Mr. KEESING )	Monetary Fund

Observers from inter-governmental organizations:

Mr. ROYER	General Agreement on Tariffs and Trade
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Representatives of non-governmental organizations:

Category B and Register:

Mr. HERZBERG	World Jewish Congress
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Secretariat:

Mr. PREBISCH	Executive Secretary
Mr. SWENSON	Deputy Director
Mr. IVOVICH	Secretary of the Committee

TRIBUTE TO ARGENTINA AND BOLIVIA

The CHAIRMAN paid a tribute to the heroism of the peoples of Argentina and Bolivia on the occasion of the anniversary of the battle of Chuquisaca and of the achievement of Argentine independence.

The representatives of Brazil, Chile, Ecuador, Guatemala, Honduras, Mexico, and Venezuela associated themselves with the Chairman's remarks.

Mr. ISIDORO MARTINEZ (Argentina) and Mr. OGAMPO (Bolivia) expressed their appreciation of the tribute paid to the peoples of their countries.

STATEMENT BY THE REPRESENTATIVE OF URUGUAY

Mr. CARLEVARO (Uruguay), referring to paragraph 3 of the resolution on an intra-regional payments system (E/CN.12/AC.35/1) approved by the Committee at a previous meeting, announced that Uruguay had suggested to other Latin American Governments with which it maintained bilateral payments agreements the revision of those agreements to bring them into conformity with the draft standard agreement on payments, and that five of the six Governments consulted had expressed full support for the Uruguayan proposal.

CONSIDERATION OF DRAFT RESOLUTIONS PROPOSED BY THE WORKING GROUP

Mr. HERNANDEZ (Venezuela), referring to the draft resolution concerning the Latin American regional market (Conference Room Paper No. 40), made a statement expanding his earlier remarks on the importance of foreign trade to

/Venezuela. The

Venezuela. The steady increase in his country's exports had led to a corresponding rise in the standard of living of the population; and Venezuela was eager for increased trade with the other countries of Latin America.<sup>1/</sup>

Mr. PIÑERA (Chile) proposed that an expression of thanks to the Government and the Central Bank of Uruguay for the great contribution they had made to the success of the Montevideo conference should be included in the annual report.

The representatives of Argentina, Bolivia, Brazil, Ecuador, Mexico, Peru and Venezuela supported the proposal.

The CHAIRMAN suggested that mention should be made of the fact that the success of the conference had also been due to the outstanding ability of the representatives of the Central Banks and to the work of the Secretariat of the Working Group.

Draft resolution on the Latin American regional market  
(Conference Room Paper No. 40)

Mr. GARRIDO TORRES (Brazil), speaking as the Chairman of the Working Group, thanked the Secretariat for the valuable assistance they had given the Group.

Introducing the draft resolution on the Latin American regional market (Conference Room Paper No. 40), he explained that it was based on a proposal made by Argentina, Brazil, Chile and Uruguay, which had been combined with proposals made by Bolivia, Chile and Mexico.

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<sup>1/</sup> For the full text of Mr. Hernández' statement see Information Document No. 46.

He pointed out that paragraph 5 of the draft resolution referred to paragraph 4(a) and (b), and suggested that in paragraph 5 the words "the preceding paragraph" should be replaced by "paragraph 4(a) and (b)".

It was so decided.

The draft resolution was approved.

Draft resolution concerning the report on the regional market to the coming meeting of the Inter-American Economic and Social Council (Conference Room Paper No. 38)

Mr. GARRIDO TORRES (Brazil), introducing the draft resolution explained that it was based on a proposal submitted by Argentina, Brazil, Chile and Uruguay.

The draft resolution was approved.

Draft resolution on the next meeting of the Trade Committee (Conference Room Paper No. 33)

Mr. GARRIDO TORRES (Brazil), introducing the draft resolution, explained that it was based on a proposal by Chile.

The draft resolution was approved.

Draft Resolution on the Study on Commodity Trade (Conference Room Paper No. 39)

Mr. GARRIDO TORRES (Brazil), speaking as the Chairman of the Working Group, introduced the draft resolution. He explained that the positions of delegations which had expressed reservations and abstained on resolution 4 (I) adopted by the Trade Committee at its first session had not changed. He therefore suggested that their reservations should be noted  
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in the Committee's report.

It was so agreed.

The draft resolution was approved.

Draft Resolution on Inter-Latin American Transport (Conference Room Paper No. 41)

Mr. GARRIDO TORRES (Brazil), speaking as the Chairman of the Working Group, introduced and commented on the draft resolution.

The draft resolution was approved.

Draft Resolution on the Impact of the European Common Market (Conference Room Paper No.42)

Mr. GARRIDO TORRES (Brazil), speaking as the Chairman of the Working Group, introduced the draft resolution, which was based on one submitted earlier by Argentina, Chile, Peru and Uruguay.

Mr. VIAUD (France) said that his delegation would support the draft resolution. He noted, however, that it referred to the apprehension of the Latin American countries concerning the possible repercussions of the European common market on European investments in Latin America. Such apprehension would certainly be dispelled by the course of future events, since the Treaty contained nothing that obliged member countries to change their investment policies with respect to Latin America. The French Government, for its part, had no intention of altering its investment policy in any way.

Mr. ZIJDERVELD (Netherlands) said that his Government

/would continue

would continue to pay close attention to the problems of the Latin American countries, particularly as some of its territories were situated in that region.

The draft resolution was approved.

Draft resolution on The trade of Landlocked Countries

(Conference Room Paper No. 43)

Mr. GARRIDO TORRES (Brazil), speaking as the Chairman of the Working Group, introduced and commented on the draft resolution.

The draft resolution was approved.

Mr. GARRIDO TORRES (Brazil), speaking as the Chairman of the Working Group, thanked the delegations, the Secretariat and the representatives of international organizations for their splendid co-operation in the Working Group. The success of its work would contribute to greater solidarity and understanding among the Latin American countries.

Mr. BARRETO (Peru) paid a tribute to the results achieved by the Working Group and congratulated its Chairman on his ability to reconcile divergent views.

Mr. GABRIEL MARTINEZ (Argentina), Mr. PIÑERA (Chile), Mr. VIAUD (France), Mr. WRIGHT (United Kingdom) Mr. BARGER (United States of America), Mr. CARLEVARO (Uruguay) and the CHAIRMAN associated themselves with the tribute paid to the Chairman of the Working Group.

Mr. ROYER (General Agreement on Tariffs and Trade) also associated himself with the tribute and thanked the Committee /for having



for having given him the opportunity of co-operating with the Working Group. His Organization would be happy to co-operate with ECLA under the resolution on the European common market and would embark upon that task forthwith.

Mr. GARRIDO TORRES (Brazil) expressed appreciation of the tributes paid to his work and thanked the Committee for the honour it had bestowed upon his country by appointing him Chairman of the Working Group. The success of its work had been due mainly to the spirit of co-operation and understanding that had prevailed at its meetings.

STATEMENT BY THE REPRESENTATIVE OF BOLIVIA

Mr. OCAMPO (Bolivia) said that the establishment of the Trade Committee at the sixth session had been one of the wisest decisions ever taken by ECLA as a means of promoting economic development and strengthening economic relations between the Latin American countries. The optimism aroused at the time had been fully justified by the results of ECLA's studies on a variety of problems and by the progress made in many fields, as indicated by the resolutions just approved by the Committee.

The many difficulties still facing the Latin American countries could be overcome by a concerted effort, by better use of their natural resources and manpower reserves, and by the diversification of their economies. Yet it should be borne in mind that industrialization was not an end in itself but only one aspect of an economic development programme

/designed to

designed to raise levels of living by expanding trade. Marginal industries should be eschewed and industries in general redistributed along rational lines, so that the final goal of complementary economies and Latin American economic integration could be attained. The task was herculean but if bold measures were taken and if ECLA continued the preparation of its excellent studies, it could be accomplished.

His Government, which was convinced that economic expansion would eventually lead to the establishment of a Latin American regional market, had consistently supported all proposals along those lines. He thanked delegations for the understanding they had shown of Bolivia's problems and their consideration of its proposals.

The meeting rose at 12.5 p.m.