



## **Statistical annex**



Table A-1  
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Annual growth rates</b>									
Gross domestic product <sup>b</sup>	4.0	0.4	-0.4	2.2	6.1	4.9	5.8	5.8	4.2
Per capita gross domestic product <sup>b</sup>	2.5	-1.0	-1.7	0.9	4.7	3.6	4.4	4.4	2.9
Consumer prices <sup>c</sup>	9.0	6.1	12.2	8.5	7.4	6.1	5.0	6.4	8.4
<b>Percentages</b>									
Urban open unemployment <sup>d</sup>	10.4	10.2	11.0	11.0	10.3	9.1	8.6	7.9	7.4
Total gross external debt/GDP <sup>e</sup>	35.2	36.4	40.2	40.4	34.8	25.1	20.9	20.5	18.0 <sup>f</sup>
Total gross external debt/ exports of goods and services	173	181	179	171	139	101	84	84	75 <sup>f</sup>
<b>Millions of dollars</b>									
Balance of payments <sup>g</sup>									
Current account balance	-48 701	-54 048	-16 188	8 580	20 889	33 921	43 817	11 301	-33 542
Merchandise trade balance	-1 301	-8 123	19 868	40 155	55 423	75 395	90 448	62 998	34 512
Exports of goods f.o.b.	363 967	348 998	352 903	384 246	473 449	569 286	677 875	763 336	883 553
Imports of goods f.o.b.	365 269	357 121	333 035	344 092	418 026	493 891	587 428	700 337	849 042
Services trade balance	-14 398	-17 006	-12 098	-10 578	-10 919	-14 799	-16 225	-21 882	-27 509
Income balance	-54 572	-55 325	-53 805	-58 916	-68 810	-79 858	-94 267	-96 454	-106 996
Net current transfers	21 570	26 405	29 846	37 915	45 194	53 183	63 861	66 639	66 450
Capital and financial balance <sup>h</sup>	64 428	37 870	-9 771	1 935	-8 098	22 724	16 383	111 303	68 055
Net foreign direct investment	71 520	66 111	50 261	37 197	48 680	53 766	30 173	85 384	90 484
Other capital movements	-7 092	-28 241	-60 032	-35 263	-56 778	-31 042	-13 790	25 918	-22 429
Overall balance	15 727	-16 178	-25 959	10 515	12 791	56 645	60 200	122 604	34 513
Variation in reserve assets <sup>i</sup>	-7 515	-43	3 539	-29 154	-21 661	-35 258	-47 263	-124 527	-38 425
Other financing	-8 212	16 222	22 420	18 639	8 870	-21 385	-12 934	1 923	3 911
Net transfer of resources <sup>f</sup>	975	-1 551	-41 412	-39 503	-69 202	-80 760	-97 661	12 145	-39 770
International reserves <sup>f</sup>	171 298	169 408	167 959	201 185	227 838	263 207	320 757	459 550	510 457
<b>Percentages of GDP</b>									
Fiscal sector <sup>j</sup>									
Overall balance	-2.6	-3.2	-2.9	-3.0	-1.9	-1.1	-0.0	0.3	-0.4
Primary balance	-0.2	-0.8	-0.5	-0.2	0.5	1.3	2.2	2.2	1.3
Total revenue	16.4	16.4	16.5	16.6	17.0	18.0	18.9	19.4	19.6
Tax revenue <sup>k</sup>	12.8	12.8	12.9	13.0	13.5	14.3	14.6	15.1	15.0
Total expenditure	18.8	19.5	19.4	19.5	18.8	19.1	18.9	19.2	20.0
Capital expenditures	3.5	3.6	3.5	3.6	3.5	3.5	3.5	3.9	4.3
Central-government public debt	43.2	45.5	58.4	57.5	50.9	42.8	35.8	29.9	28.0
Public debt of the non-financial public-sector (NFPS)	47.3	49.5	64.3	61.9	55.1	47.4	39.7	32.7	30.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2000 dollars.

<sup>c</sup> December-December variation.

<sup>d</sup> The data for Argentina and Brazil have been adjusted to allow for changes in methodology in 2003 and 2002, respectively.

<sup>e</sup> Estimates based on figures denominated in dollars at current prices.

<sup>f</sup> Does not include Cuba.

<sup>g</sup> Does not include Cuba, Guyana, Saint Kitts and Nevis, Suriname and Trinidad and Tobago.

<sup>h</sup> Includes errors and omissions.

<sup>i</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>j</sup> Central government, except for the Plurinational State of Bolivia, where coverage corresponds to general government. Simple averages. Includes information from 19 Latin American and Caribbean countries: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>k</sup> Does not include social security contributions.

Table A-2  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT**  
*(Millions of current dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>2 114 994</b>	<b>2 059 905</b>	<b>1 850 259</b>	<b>1 920 524</b>	<b>2 216 811</b>	<b>2 686 924</b>	<b>3 165 350</b>	<b>3 661 441</b>	<b>4 266 044</b>
Antigua and Barbuda	664	696	714	753	815	868	1 003	1 155	1 217
Argentina	284 346	268 831	102 042	129 596	153 129	183 196	214 267	262 451	330 196
Bahamas	5 528	5 659	5 912	5 942	6 189	6 797	7 280	7 498	7 564
Barbados	2 559	2 554	2 476	2 695	2 817	3 006	3 191	3 433	3 729
Belize	832	872	933	988	1 056	1 115	1 213	1 277	1 387
Bolivia (Plurinational State of)	8 398	8 142	7 905	8 082	8 773	9 549	11 452	13 120	16 674
Brazil	644 476	552 288	505 960	552 453	663 733	882 040	1 089 398	1 300 312	1 575 835
Chile	75 495	68 840	67 532	73 986	95 678	118 182	146 771	163 879	169 458
Colombia	94 053	92 877	93 016	91 703	113 774	144 581	162 347	207 786	242 268
Costa Rica	15 946	16 404	16 844	17 518	18 596	19 965	22 526	26 267	29 663
Cuba	30 565	31 682	33 591	35 901	38 203	42 644	52 743	58 604	62 705
Dominica	271	266	255	263	285	299	317	341	357
Dominican Republic	23 655	24 512	24 913	20 045	21 582	33 542	35 660	41 013	45 523
Ecuador	15 934	21 250	24 899	28 636	32 642	37 187	41 763	45 789	52 572
El Salvador	13 134	13 813	14 307	15 047	15 798	17 070	18 654	20 373	22 115
Grenada	430	422	437	480	469	554	564	608	644
Guatemala	17 196	18 703	20 777	21 918	23 965	27 211	30 231	34 031	38 976
Guyana	713	712	726	743	788	825	915	1 075	1 159
Haiti	3 665	3 508	3 215	2 827	3 660	4 154	4 961	6 225	7 215
Honduras	7 187	7 653	7 860	8 234	8 871	9 757	10 918	12 417	14 321
Jamaica	8 949	9 104	9 677	9 399	10 135	11 152	11 989	12 909	14 431
Mexico	636 731	681 762	711 103	700 325	758 222	844 137	945 651	1 018 221	1 080 483
Nicaragua	3 938	4 125	4 026	4 102	4 465	4 872	5 294	5 691	6 365
Panama	11 621	11 808	12 272	12 933	14 179	15 465	17 137	19 485	23 088
Paraguay	7 095	6 446	5 092	5 552	6 950	7 473	9 275	12 222	15 976
Peru	53 336	53 955	56 775	61 356	69 701	79 389	92 319	107 329	127 500
Saint Kitts and Nevis	329	343	351	362	400	439	489	512	552
Saint Vincent and the Grenadines	335	345	365	382	414	445	498	555	598
Saint Lucia	707	685	701	743	798	850	913	955	1 019
Suriname	775	665	955	1 122	1 285	1 481	1 736	1 867	2 263
Trinidad and Tobago	8 154	8 825	9 008	11 305	13 280	15 935	19 345	21 717	24 205
Uruguay	20 829	19 248	12 731	11 605	13 706	17 230	20 023	24 254	32 186
Venezuela (Bolivarian Republic of)	117 148	122 910	92 890	83 529	112 452	145 513	184 509	228 071	313 799

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

Table A-3  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>4.0</b>	<b>0.4</b>	<b>-0.4</b>	<b>2.2</b>	<b>6.1</b>	<b>4.9</b>	<b>5.8</b>	<b>5.8</b>	<b>4.2</b>
Antigua and Barbuda	1.5	2.2	2.5	5.2	7.2	4.7	12.6	10.0	2.5
Argentina	-0.8	-4.4	-10.9	8.8	9.0	9.2	8.5	8.7	7.0
Bahamas	4.3	-0.3	2.0	-2.4	3.7	5.7	4.3	0.7	-1.7
Barbados	2.3	-4.6	0.7	2.0	4.8	3.9	3.2	3.4	0.5
Belize	12.3	5.0	5.1	9.3	4.6	3.0	4.7	1.2	3.3
Bolivia (Plurinational State of)	2.5	1.7	2.5	2.7	4.2	4.4	4.8	4.6	6.1
Brazil	4.3	1.3	2.7	1.1	5.7	3.2	4.0	5.7	5.1
Chile	4.5	3.4	2.2	3.9	6.0	5.6	4.6	4.7	3.2
Colombia	2.9	2.2	2.5	4.6	4.7	5.7	6.9	7.5	2.5
Costa Rica	1.8	1.1	2.9	6.4	4.3	5.9	8.8	7.8	2.6
Cuba	5.9	3.2	1.4	3.8	5.8	11.2	12.1	7.3	4.3
Dominica	0.6	-3.6	-4.2	2.2	6.3	3.4	5.2	3.4	3.4
Dominican Republic	5.7	1.8	5.8	-0.3	1.3	9.3	10.7	8.5	5.3
Ecuador	2.8	5.3	4.2	3.6	8.0	6.0	3.9	2.5	6.5
El Salvador	2.2	1.7	2.3	2.3	1.9	3.1	4.2	4.7	2.5
Grenada	17.5	-3.9	2.1	8.4	-6.5	12.0	-1.9	3.6	2.1
Guatemala	3.6	2.3	3.9	2.5	3.2	3.3	5.4	6.3	4.0
Guyana	-0.7	1.6	1.2	-0.7	1.6	-2.0	5.1	5.3	3.1
Haiti	0.9	-1.0	-0.3	0.4	-3.5	1.8	2.3	3.4	1.3
Honduras	5.7	2.7	3.8	4.5	6.2	6.1	6.6	6.3	4.0
Jamaica	0.7	1.3	1.0	3.5	1.4	1.0	2.7	1.4	-0.6
Mexico	6.6	-0.0	0.8	1.4	4.0	3.2	4.8	3.3	1.3
Nicaragua	4.1	3.0	0.8	2.5	5.3	4.3	3.9	3.2	3.2
Panama	2.7	0.6	2.2	4.2	7.5	7.2	8.5	11.5	9.2
Paraguay	-3.3	2.1	-0.0	3.8	4.1	2.9	4.3	6.8	5.8
Peru	3.0	0.2	5.0	4.0	5.0	6.8	7.7	8.9	9.8
Saint Kitts and Nevis	4.3	2.0	1.0	0.5	7.6	5.6	5.3	4.0	9.7
Saint Vincent and the Grenadines	1.8	1.0	3.7	3.2	6.2	3.6	9.6	7.7	1.0
Saint Lucia	-0.2	-5.1	3.1	4.3	5.2	6.0	4.0	1.1	2.3
Suriname	1.9	5.7	2.7	6.8	7.2	6.3	4.5	5.3	5.2
Trinidad and Tobago	6.9	4.2	7.9	14.4	8.0	5.4	13.3	5.5	3.5
Uruguay	-1.4	-3.4	-11.0	2.2	11.8	6.6	7.0	7.6	8.9
Venezuela (Bolivarian Republic of)	3.7	3.4	-8.9	-7.8	18.3	10.3	9.9	8.9	4.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> On the basis of figures expressed in constant 2000 dollars.

Table A-4  
**LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>2.5</b>	<b>-1.0</b>	<b>-1.7</b>	<b>0.9</b>	<b>4.7</b>	<b>3.6</b>	<b>4.4</b>	<b>4.4</b>	<b>2.9</b>
Antigua and Barbuda	-0.7	0.3	0.8	3.7	5.7	3.3	11.2	8.7	1.3
Argentina	-1.8	-5.4	-11.7	7.8	8.0	8.1	7.4	7.6	5.9
Bahamas	2.8	-1.6	0.7	-3.6	2.4	4.4	3.0	-0.5	-2.9
Barbados	1.8	-5.0	0.3	1.6	4.4	3.5	2.8	3.1	0.2
Belize	9.5	2.4	2.6	6.8	2.2	0.7	2.4	-0.9	1.2
Bolivia (Plurinational State of)	0.1	-0.6	0.2	0.4	1.9	2.2	2.6	2.4	4.0
Brazil	2.8	-0.2	1.2	-0.3	4.2	1.8	2.6	4.3	3.8
Chile	3.2	2.2	1.0	2.8	4.9	4.5	3.5	3.6	2.1
Colombia	1.3	0.6	0.9	3.0	3.1	4.2	5.5	6.2	1.3
Costa Rica	-0.5	-1.0	0.9	4.4	2.4	4.0	6.9	6.0	0.9
Cuba	5.6	2.9	1.2	3.6	5.6	11.1	12.0	7.3	4.3
Dominica	0.8	-3.5	-4.0	2.4	6.5	3.6	5.5	3.8	3.8
Dominican Republic	3.9	0.1	4.1	-1.8	-0.3	7.6	9.0	6.9	3.8
Ecuador	1.3	3.8	2.8	2.1	6.5	4.5	2.4	1.0	5.0
El Salvador	0.2	-0.2	0.4	0.5	0.1	1.3	2.4	2.9	0.9
Grenada	16.8	-4.8	1.1	7.2	-7.4	11.3	-2.3	3.6	2.2
Guatemala	1.2	-0.1	1.3	0.0	0.6	0.7	2.8	3.7	1.5
Guyana	-0.7	1.6	1.0	-0.9	1.4	-2.0	5.2	5.5	3.4
Haiti	-0.8	-2.7	-1.8	-1.2	-5.0	0.2	0.7	1.7	-0.4
Honduras	3.6	0.6	1.7	2.5	4.1	3.9	4.5	4.2	1.9
Jamaica	-0.1	0.6	0.2	2.8	0.7	0.4	2.1	0.9	-1.1
Mexico	5.1	-1.1	-0.1	0.6	3.2	2.3	3.7	2.2	0.2
Nicaragua	2.4	1.5	-0.6	1.2	4.0	2.9	2.5	1.8	1.9
Panama	0.8	-1.3	0.4	2.3	5.6	5.4	6.7	9.7	7.4
Paraguay	-5.3	0.0	-2.0	1.8	2.1	0.9	2.4	4.8	3.9
Peru	1.6	-1.1	3.7	2.8	3.7	5.6	6.5	7.6	8.6
Saint Kitts and Nevis	3.0	0.7	-0.3	-0.8	6.3	4.3	3.9	2.6	8.3
Saint Vincent and the Grenadines	1.3	0.4	3.2	2.6	5.6	3.1	9.0	7.1	0.5
Saint Lucia	-1.1	-6.1	2.0	3.1	4.0	4.8	2.9	-0.0	1.2
Suriname	1.0	4.8	1.9	6.1	6.5	5.6	3.8	4.7	4.6
Trinidad and Tobago	6.5	3.8	7.6	14.0	7.6	5.0	12.9	5.1	3.1
Uruguay	-1.8	-3.6	-11.0	2.2	11.9	6.6	6.8	7.3	8.6
Venezuela (Bolivarian Republic of)	1.8	1.5	-10.5	-9.4	16.2	8.4	8.0	7.1	3.1

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> On the basis of figures expressed in constant 2000 dollars.

Table A-5  
**LATIN AMERICA AND THE CARIBBEAN: COMPONENTS OF TOTAL DEMAND<sup>a</sup>**  
*(Indices 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Total supply</b>	<b>100.0</b>	<b>100.3</b>	<b>99.1</b>	<b>100.7</b>	<b>108.2</b>	<b>114.9</b>	<b>123.3</b>	<b>132.1</b>	<b>139.0</b>
Gross domestic product	100.0	100.4	99.9	102.1	108.3	113.7	120.2	127.2	132.6
Imports of goods and services	100.0	99.9	94.3	95.6	109.5	122.4	140.1	158.1	172.3
<b>Total demand</b>	<b>100.0</b>	<b>100.3</b>	<b>99.1</b>	<b>100.7</b>	<b>108.2</b>	<b>114.9</b>	<b>123.3</b>	<b>132.1</b>	<b>139.0</b>
Total consumption	100.0	101.0	100.7	102.5	107.9	113.9	120.7	128.4	134.1
Private consumption	100.0	100.9	100.2	102.1	107.9	114.3	121.6	130.0	135.6
Government consumption	100.0	101.3	102.9	104.6	107.8	112.3	116.7	121.6	127.1
Gross capital formation	100.0	98.0	90.5	88.8	99.2	105.2	119.0	132.5	148.1
Gross fixed capital formation	100.0	97.3	90.6	90.4	101.9	113.2	127.5	143.0	155.8
Domestic demand	100.0	100.3	98.5	99.6	106.0	112.1	120.4	129.3	137.0
Exports of goods and services	100.0	100.0	102.1	106.1	119.2	129.0	138.3	146.6	149.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> On the basis of figures expressed in constant 2000 dollars. Includes information from 20 Latin American and Caribbean countries: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>b</sup> Preliminary figures.

Table A-6  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT BY ECONOMIC SECTOR<sup>a</sup>**  
*(Indices 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Total gross domestic product at market prices</b>	<b>100.0</b>	<b>100.4</b>	<b>99.9</b>	<b>102.1</b>	<b>108.3</b>	<b>113.7</b>	<b>120.2</b>	<b>127.2</b>	<b>132.6</b>
Agriculture, forestry, hunting and fishing	100.0	104.0	106.7	111.6	114.1	117.0	121.8	127.6	132.1
Mining and quarrying	100.0	101.9	100.0	103.1	107.5	109.3	110.8	110.3	111.3
Manufacturing	100.0	97.8	96.4	98.5	105.8	110.0	115.2	120.9	123.6
Construction	100.0	97.2	93.5	93.6	102.0	109.0	121.0	129.4	133.4
Electricity, gas, water and sanitation services	100.0	98.8	100.5	103.8	109.8	114.1	120.3	125.1	130.8
Transport, storage and communications	100.0	102.7	103.9	107.4	115.4	123.7	132.7	143.7	153.0
Wholesale and retail trade, restaurants and hotels	100.0	98.9	96.3	98.5	106.1	112.2	120.3	128.7	134.3
Financial establishments, insurance, real estate and business services	100.0	102.4	104.0	105.9	110.6	117.0	125.1	133.8	140.6
Community, social and personal services	100.0	101.2	102.9	104.7	109.0	113.6	118.2	122.6	127.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> On the basis of figures expressed in constant 2000 dollars. Includes information from 20 Latin American and Caribbean countries: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>b</sup> Preliminary figures.

Table A-7  
**LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION<sup>a</sup>**  
*(Percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>18.5</b>	<b>18.0</b>	<b>16.8</b>	<b>16.4</b>	<b>17.4</b>	<b>18.5</b>	<b>19.7</b>	<b>20.9</b>	<b>21.8</b>
Argentina	16.2	14.3	10.2	12.9	15.9	17.9	19.5	20.4	20.8
Bahamas	33.8	31.2	29.8	31.1	28.5	33.6	39.3	38.9	35.1
Belize	28.7	25.6	23.1	18.1	16.4	17.2	16.7	17.4	16.6
Bolivia (Plurinational State of)	17.9	13.8	16.0	13.9	13.2	13.4	14.0	15.1	16.9
Brazil	16.8	16.6	15.4	14.5	15.0	15.0	15.7	16.9	18.3
Chile	19.8	19.9	19.8	20.2	20.9	24.5	24.0	25.7	29.8
Colombia	13.0	14.0	14.7	16.0	17.4	19.9	21.8	23.4	23.6
Costa Rica	17.8	18.0	18.7	18.8	18.0	17.7	18.0	19.7	21.5
Cuba	11.9	12.6	6.8	6.1	6.2	6.7	8.6	8.2	8.6
Dominican Republic	20.5	19.3	19.1	15.3	14.8	15.4	16.9	17.5	18.2
Ecuador	20.5	24.0	27.4	26.4	25.7	26.8	26.8	26.8	29.2
El Salvador	16.9	16.9	17.1	17.1	15.9	15.8	16.9	17.1	15.8
Guatemala	19.1	19.0	20.0	18.9	18.1	18.3	20.1	19.8	18.5
Haiti	27.3	27.3	28.0	28.8	28.9	28.8	28.8	28.6	28.7
Honduras	25.8	24.3	21.7	22.1	25.7	23.8	25.3	28.5	30.7
Mexico	21.4	20.2	19.9	19.7	20.5	21.1	22.1	22.9	23.7
Nicaragua	29.9	27.4	25.5	25.0	25.4	26.8	26.7	27.9	29.3
Panama	21.2	15.7	14.4	17.1	17.4	17.3	18.6	22.4	25.5
Paraguay	17.5	16.1	15.0	15.5	15.6	16.4	16.2	17.3	19.7
Peru	20.2	18.5	17.5	17.8	18.3	19.2	21.2	24.0	28.0
Uruguay	16.3	15.3	11.6	10.1	11.7	12.9	15.2	15.1	16.4
Venezuela (Bolivarian Republic of)	21.0	23.1	20.7	14.1	17.9	22.4	26.4	29.8	27.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> On the basis of figures expressed in constant 2000 dollars.

<sup>b</sup> Preliminary figures.

Table A-8  
**LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT<sup>a</sup>**  
*(Percentages of GDP)*

	Gross domestic investment				National saving				External saving			
	2005	2006	2007	2008 <sup>b</sup>	2005	2006	2007	2008 <sup>b</sup>	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>20.2</b>	<b>21.3</b>	<b>21.9</b>	<b>22.7</b>	<b>21.6</b>	<b>22.8</b>	<b>22.3</b>	<b>22.1</b>	<b>-1.4</b>	<b>-1.5</b>	<b>-0.5</b>	<b>0.7</b>
Argentina	20.9	23.0	24.2	25.0	23.8	26.7	27.0	27.1	-2.9	-3.6	-2.8	-2.1
Bolivia (Plurinational State of)	14.3	13.9	14.4	14.4	20.8	25.4	26.5	26.5	-6.5	-11.5	-12.1	-12.1
Brazil	16.2	16.8	17.7	18.9	17.8	18.0	17.9	17.1	-1.6	-1.3	-0.1	1.8
Chile	22.2	20.1	20.6	24.7	23.4	24.9	25.0	22.6	-1.2	-4.9	-4.4	2.0
Colombia	21.6	24.3	24.3	24.3	20.3	22.5	21.5	21.5	1.3	1.8	2.8	2.8
Costa Rica	24.3	26.4	24.6	25.6	19.4	21.9	18.3	16.5	4.9	4.5	6.3	9.0
Cuba	10.8	11.7	10.2	...	11.1	11.3	11.0	...	-0.3	0.4	-0.8	...
Dominican Republic	16.5	18.4	18.9	18.3	15.1	14.8	13.8	8.6	1.4	3.6	5.1	9.7
Ecuador	23.8	23.4	24.1	25.6	24.7	27.3	27.7	27.8	-0.9	-3.9	-3.6	-2.3
El Salvador	15.7	16.1	16.1	15.0	12.4	12.5	10.3	7.7	3.3	3.6	5.8	7.2
Guatemala	19.7	20.8	20.7	18.7	15.2	15.8	15.5	13.9	4.6	5.0	5.2	4.8
Haiti	27.4	28.9	27.7	25.7	27.6	27.1	27.9	21.6	-0.2	1.7	-0.2	4.1
Honduras	27.6	28.3	33.4	34.7	24.6	24.6	23.1	20.9	3.0	3.7	10.3	13.8
Mexico	23.9	25.7	25.4	26.0	23.3	25.2	24.6	24.5	0.5	0.5	0.8	1.5
Nicaragua	30.1	30.2	33.2	33.3	15.0	16.7	15.7	10.1	15.1	13.4	17.6	23.2
Panama	18.4	19.5	23.5	30.9	11.8	16.4	16.2	18.8	6.6	3.1	7.3	12.1
Paraguay	19.3	19.1	17.4	19.6	19.5	20.4	18.7	17.5	-0.2	-1.4	-1.3	2.2
Peru	17.9	20.0	22.9	26.6	19.3	23.1	24.1	23.3	-1.4	-3.1	-1.1	3.3
Uruguay	15.7	20.3	21.0	23.0	15.9	18.4	20.6	19.5	-0.2	2.0	0.3	3.5
Venezuela (Bolivarian Republic of)	23.0	25.3	28.0	24.5	40.5	40.0	36.7	37.0	-17.5	-14.7	-8.8	-12.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on values calculated in national currency and expressed in current dollars.

<sup>b</sup> Preliminary figures.



Table A-9  
**LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS**  
*(Millions of dollars)*

	Exports of goods f.o.b.			Exports of services			Imports of goods f.o.b.			Imports of services		
	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>
<b>Latin America and the Caribbean <sup>d</sup></b>	<b>693 911</b>	<b>778 842</b>	<b>903 060</b>	<b>87 282</b>	<b>100 821</b>	<b>114 923</b>	<b>596 063</b>	<b>710 357</b>	<b>861 929</b>	<b>103 563</b>	<b>122 802</b>	<b>142 497</b>
Antigua and Barbuda	74	76	76	477	517	520	560	649	662	259	283	290
Argentina	46 546	55 980	70 021	8 023	10 376	12 090	32 588	42 525	54 557	8 523	10 828	12 979
Bahamas	694	802	997	2 436	2 599	2 543	2 727	2 956	3 129	1 611	1 580	1 353
Barbados	465	481	461	1 529	1 635	1 634	1 468	1 528	1 685	718	816	808
Belize	427	426	465	363	398	389	612	642	788	152	168	170
Bolivia (Plurinational State of)	3 875	4 458	6 448	477	499	500	2 632	3 455	4 980	827	688	700
Brazil	137 807	160 649	197 942	19 476	23 954	30 451	91 351	120 617	173 107	29 116	37 173	47 140
Chile	58 680	67 666	66 455	7 830	8 952	10 754	35 900	44 031	57 610	8 462	9 927	11 401
Colombia	25 181	30 577	38 546	3 377	3 636	4 042	24 859	31 173	37 556	5 496	6 243	7 171
Costa Rica	8 102	9 299	9 738	2 972	3 551	4 096	10 829	12 285	14 551	1 621	1 818	1 985
Cuba	3 167	3 830	...	6 667	8 192	...	9 498	10 083	...	211	292	...
Dominica	44	39	36	100	109	116	147	172	197	52	66	71
Dominican Republic	6 610	7 160	6 949	4 543	4 767	4 911	12 174	13 597	16 095	1 558	1 746	1 819
Ecuador	13 176	14 870	19 147	1 037	1 200	1 409	11 408	13 047	17 786	2 341	2 572	2 957
El Salvador	3 759	4 039	4 611	1 426	1 494	1 510	7 291	8 144	9 004	1 506	1 746	2 008
Grenada	31	41	31	130	147	146	263	328	343	99	111	111
Guatemala	6 082	6 983	7 848	1 519	1 731	1 789	10 934	12 470	13 422	1 778	2 041	2 159
Guyana	585	698	798	148	173	...	885	1 063	1 300	245	272	...
Haiti	495	522	490	194	257	343	1 548	1 618	2 107	593	674	763
Honduras	5 277	5 642	6 046	745	788	910	7 303	8 820	10 389	1 036	1 137	1 215
Jamaica	2 134	2 363	2 761	2 649	2 707	2 777	5 077	6 204	7 742	2 021	2 282	2 421
Mexico	249 925	271 875	291 343	16 221	17 489	18 040	256 058	281 949	308 603	21 957	23 794	25 119
Nicaragua	2 034	2 336	2 675	344	373	399	3 485	4 094	4 848	478	555	608
Panama	8 478	9 338	10 289	3 938	4 924	5 864	10 190	12 521	15 003	1 728	2 107	2 601
Paraguay	4 401	5 471	7 769	798	966	1 062	5 022	6 027	8 809	384	460	584
Peru	23 830	27 882	31 529	2 660	3 159	3 637	14 844	19 595	28 439	3 397	4 346	5 566
Saint Kitts and Nevis	59	58	57	173	174	173	220	242	270	102	102	112
Saint Vincent and the Grenadines	41	51	53	171	162	143	240	288	302	88	114	110
Saint Lucia	97	101	186	334	356	368	521	542	578	169	188	189
Suriname	1 174	1 359	1 722	234	245	284	1 013	1 045	1 344	264	317	411
Trinidad and Tobago	14 217	13 391	16 929	...	...	...	6 517	7 670	9 973	...	...	...
Uruguay	4 400	5 043	7 100	1 387	1 807	2 158	4 898	5 598	8 654	979	1 124	1 414
Venezuela (Bolivarian Republic of)	65 210	69 165	93 542	1 572	1 673	1 867	32 498	45 463	48 095	6 005	7 524	8 264

Table A-9 (continued)

	Trade balance			Income balance			Current transfers balance			Current account balance		
	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>
<b>Latin America and the Caribbean <sup>d</sup></b>	<b>82 017</b>	<b>47 050</b>	<b>14 060</b>	<b>-95 356</b>	<b>-97 453</b>	<b>-107 898</b>	<b>64 201</b>	<b>67 096</b>	<b>66 951</b>	<b>50 862</b>	<b>16 692</b>	<b>-26 887</b>
Antigua and Barbuda	-267	-340	-356	-64	-64	-51	22	24	23	-309	-379	-384
Argentina	13 458	13 003	14 574	-6 148	-5 927	-7 651	459	336	111	7 770	7 412	7 034
Bahamas	-1 208	-1 135	-941	-218	-232	-169	52	52	56	-1 374	-1 315	-1 055
Barbados	-192	-227	-398	-171	-101	-85	86	145	101	-277	-182	-382
Belize	26	14	-104	-125	-159	-156	74	93	112	-25	-52	-149
Bolivia (Plurinational State of)	892	815	1 267	-397	-489	-536	822	1 266	1 284	1 317	1 591	2 015
Brazil	36 816	26 813	8 146	-27 480	-29 291	-40 561	4 306	4 029	4 188	13 643	1 551	-28 227
Chile	22 149	22 660	8 200	-18 401	-18 595	-14 563	3 406	3 123	2 924	7 154	7 189	-3 440
Colombia	-1 797	-3 203	-2 139	-5 929	-7 865	-10 138	4 743	5 231	5 515	-2 983	-5 837	-6 761
Costa Rica	-1 376	-1 252	-2 701	4	-865	-407	349	470	433	-1 023	-1 647	-2 676
Cuba	125	1 647	...	-618	-960	...	278	-199	...	-215	488	...
Dominica	-54	-90	-115	-17	-16	-18	20	21	21	-52	-85	-112
Dominican Republic	-2 579	-3 416	-6 054	-1 853	-2 081	-1 815	3 144	3 401	3 432	-1 288	-2 096	-4 437
Ecuador	464	452	-187	-1 950	-2 047	-1 607	3 104	3 246	2 989	1 618	1 650	1 194
El Salvador	-3 612	-4 357	-4 892	-531	-576	-536	3 472	3 750	3 832	-671	-1 183	-1 596
Grenada	-200	-251	-279	-29	-34	-36	36	24	25	-193	-261	-289
Guatemala	-5 112	-5 797	-5 944	-680	-843	-929	4 268	4 854	5 010	-1 524	-1 786	-1 863
Guyana	-398	-465	-613	-69	-11	-15	216	287	329	-250	-189	-299
Haiti	-1 452	-1 513	-2 038	7	5	16	1 361	1 517	1 726	-85	10	-295
Honduras	-2 317	-3 527	-4 647	-537	-400	-350	2 450	2 652	3 021	-404	-1 275	-1 977
Jamaica	-2 316	-3 417	-4 626	-616	-662	-680	1 749	2 040	2 083	-1 183	-2 038	-3 223
Mexico	-11 869	-16 379	-24 340	-18 455	-18 368	-16 846	25 949	26 415	25 461	-4 375	-8 331	-15 725
Nicaragua	-1 585	-1 941	-2 382	-129	-135	-161	1 003	1 075	1 068	-710	-1 001	-1 475
Panama	498	-365	-1 452	-1 278	-1 311	-1 579	253	253	238	-527	-1 422	-2 792
Paraguay	-207	-50	-562	-92	-158	-151	426	373	369	128	165	-345
Peru	8 249	7 099	1 161	-7 580	-8 374	-8 144	2 185	2 494	2 803	2 854	1 220	-4 180
Saint Kitts and Nevis	-89	-112	-153	-32	-32	-11	33	33	33	-89	-110	-131
Saint Vincent and the Grenadines	-116	-189	-216	-24	-21	-21	20	20	20	-120	-190	-217
Saint Lucia	-259	-272	-214	-56	-68	-74	12	14	14	-303	-327	-272
Suriname	130	242	252	-52	8	21	36	76	87	115	326	360
Trinidad and Tobago	8 151	6 268	7 571	-936	-964	-897	55	60	51	7 271	5 364	6 725
Uruguay	-90	128	-811	-428	-345	-454	126	136	146	-392	-80	-1 119
Venezuela (Bolivarian Republic of)	28 279	17 851	39 050	-1 092	2 565	707	-38	-415	-555	27 149	20 001	39 202

Table A-9 (concluded)

	Capital and financial balance <sup>a</sup>			Overall balance			Reserve assets (variation) <sup>b</sup>			Other financing		
	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>	2006	2007	2008 <sup>c</sup>
<b>Latin America and the Caribbean<sup>d</sup></b>	<b>10 610</b>	<b>107 636</b>	<b>64 179</b>	<b>61 472</b>	<b>124 328</b>	<b>37 292</b>	<b>-48 554</b>	<b>-126 290</b>	<b>-41 242</b>	<b>-12 916</b>	<b>1 962</b>	<b>3 949</b>
Antigua and Barbuda	324	380	377	15	1	-7	-15	-1	7	0	0	0
Argentina	6 439	4 188	-10 724	14 208	11 600	-3 690	-3 529	-13 098	-9	-10 679	1 499	3 699
Bahamas	1 295	1 269	1 164	-79	-46	109	79	46	-109	0	0	0
Barbados	320	461	132	43	278	-249	-41	-278	249	0	0	0
Belize	75	75	207	50	23	58	-50	-23	-58	0	0	0
Bolivia (Plurinational State of)	121	361	359	1 439	1 952	2 374	-1 286	-1 952	-2 374	-152	0	0
Brazil	16 927	85 933	31 196	30 569	87 484	2 969	-30 569	-87 484	-2 969	0	0	0
Chile	-5 144	-10 387	9 887	2 011	-3 198	6 447	-2 011	3 198	-6 447	0	0	0
Colombia	3 005	10 550	9 399	23	4 714	2 638	-23	-4 714	-2 638	0	0	0
Costa Rica	2 053	2 795	2 328	1 031	1 148	-348	-1 031	-1 148	348	0	0	0
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominican Republic	1 452	2 716	4 117	164	620	-320	-314	-679	303	150	59	17
Dominica	65	84	109	13	-1	-3	-13	1	3	0	0	0
Ecuador	-1 748	-263	-246	-131	1 387	948	124	-1 497	-952	7	111	4
El Salvador	742	1 463	1 930	72	280	334	-72	-280	-334	0	0	0
Grenada	198	271	283	6	11	-6	-6	-11	6	0	0	0
Guatemala	1 776	2 002	2 195	252	216	333	-252	-216	-333	0	0	0
Guyana	293	188	306	43	-1	7	-61	-37	-45	18	39	38
Haiti	179	151	393	94	161	97	-109	-208	-171	15	47	73
Honduras	687	1 090	1 912	283	-185	-65	-282	109	42	-1	76	23
Jamaica	1 413	1 598	3 118	230	-440	-105	-230	440	105	0	0	0
Mexico	3 372	18 617	23 163	-1 003	10 286	7 438	1 003	-10 286	-7 438	0	0	0
Nicaragua	772	1 093	1 460	62	92	-14	-186	-173	-30	124	80	45
Panama	699	2 044	3 377	172	622	584	-162	-611	-579	-10	-10	-5
Paraguay	259	562	723	387	728	378	-387	-727	-378	-0	-0	0
Peru	-128	8 368	7 292	2 726	9 588	3 112	-2 753	-9 654	-3 169	27	67	57
Saint Kitts and Nevis	106	117	145	17	7	15	-17	-7	-15	0	0	0
Saint Vincent and the Grenadines	132	188	213	12	-2	-3	-12	2	3	0	0	0
Saint Lucia	317	345	269	14	19	-3	-14	-19	3	0	0	0
Suriname	-21	-148	-308	94	177	52	-94	-177	-52	0	0	0
Trinidad and Tobago	-6 152	-3 824	-4 019	1 119	1 541	2 706	-1 119	-1 541	-2 706	0	0	0
Uruguay	2 791	1 091	3 352	2 399	1 010	2 233	15	-1 005	-2 233	-2 414	-5	-0
Venezuela (Bolivarian Republic of)	-22 011	-25 743	-29 927	5 138	-5 742	9 275	-5 138	5 742	-9 275	0	0	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Includes errors and omissions.

<sup>b</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>c</sup> Preliminary figures.

<sup>d</sup> Does not include Cuba.

Table A-10  
**LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, F.O.B.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>186.7</b>	<b>210.3</b>	<b>243.4</b>	<b>136.9</b>	<b>141.5</b>	<b>142.3</b>	<b>136.4</b>	<b>148.7</b>	<b>171.0</b>
Argentina	176.7	212.5	265.8	144.4	155.6	155.7	122.4	136.6	170.7
Bolivia (Plurinational State of)	310.9	357.8	517.5	176.6	180.1	242.6	176.1	198.6	213.3
Brazil	250.2	291.6	359.3	184.8	195.0	190.2	135.4	149.6	188.9
Chile	305.5	352.2	345.9	145.4	155.3	153.7	210.1	226.9	225.0
Colombia	183.0	222.2	280.1	135.7	143.3	149.3	134.8	155.1	187.6
Costa Rica	139.4	160.0	167.5	147.2	167.3	171.7	94.7	95.6	97.5
Cuba	189.0	228.6	...	96.7	98.1	...	195.5	232.9	...
Dominican Republic	115.2	124.8	121.1	103.4	103.3	94.5	111.4	120.9	128.1
Ecuador	256.5	289.5	372.7	184.8	189.6	196.9	138.8	152.7	189.3
El Salvador	126.8	136.3	155.6	118.4	121.1	134.2	107.2	112.5	115.9
Guatemala	153.5	176.3	198.1	136.6	148.0	151.2	112.4	119.1	131.1
Haiti	149.3	157.4	147.8	133.5	136.7	123.4	111.8	115.2	119.8
Honduras	157.8	168.8	180.8	167.0	170.0	165.7	94.5	99.2	109.2
Mexico	150.4	163.7	175.4	124.4	126.5	126.9	120.9	129.4	138.2
Nicaragua	231.0	265.2	303.7	225.8	249.3	264.3	102.3	106.4	114.9
Panama	145.2	159.9	176.2	137.2	145.3	152.5	105.9	110.1	115.6
Paraguay	189.0	234.9	333.6	173.4	195.9	235.8	109.0	119.9	141.5
Peru	342.6	400.9	453.3	175.5	179.5	193.1	195.2	223.4	234.7
Uruguay	184.6	211.6	297.8	163.1	171.0	185.2	113.2	123.7	160.8
Venezuela (Bolivarian Republic of)	194.5	206.3	279.0	91.0	84.7	83.6	213.7	243.6	333.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

Table A-11  
**LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, F.O.B.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>161.5</b>	<b>192.3</b>	<b>233.1</b>	<b>136.6</b>	<b>152.6</b>	<b>165.4</b>	<b>118.2</b>	<b>126.0</b>	<b>140.8</b>
Argentina	136.4	178.0	228.4	126.4	153.2	177.6	107.9	116.2	128.6
Bolivia (Plurinational State of)	163.5	214.6	309.3	129.8	153.5	208.7	125.9	139.8	148.2
Brazil	163.8	216.2	310.3	126.3	154.1	181.3	129.6	140.3	171.2
Chile	210.0	257.6	337.1	183.2	215.1	246.9	114.7	119.7	136.5
Colombia	224.2	281.1	338.7	191.5	225.5	249.3	117.0	124.6	135.9
Costa Rica	179.8	203.9	241.6	162.8	181.1	202.4	110.4	112.6	119.4
Cuba	198.1	210.3	...	166.1	155.8	...	119.2	135.0	...
Dominican Republic	128.4	143.5	169.8	109.4	116.4	124.1	117.4	123.3	136.9
Ecuador	304.8	348.6	475.2	241.4	258.0	311.2	126.3	135.1	152.7
El Salvador	155.0	173.2	191.5	138.1	145.5	150.4	112.3	119.0	127.3
Guatemala	196.7	224.3	241.4	156.7	165.5	157.7	125.5	135.5	153.1
Haiti	142.5	148.9	193.9	113.3	111.7	101.1	125.7	133.2	191.9
Honduras	183.1	221.2	260.5	161.2	181.9	193.0	113.6	121.6	135.0
Mexico	146.8	161.6	176.9	126.3	131.2	135.5	116.2	123.2	130.5
Nicaragua	193.5	227.3	269.1	150.1	168.0	176.0	128.9	135.3	152.9
Panama	146.0	179.3	214.9	125.3	146.6	159.7	116.5	122.3	134.6
Paraguay	175.2	210.3	307.4	153.6	175.5	233.2	114.1	119.8	131.8
Peru	201.5	266.0	386.1	157.0	187.7	225.1	128.4	141.7	171.5
Uruguay	147.9	169.1	261.4	115.8	121.3	150.0	127.8	139.4	174.3
Venezuela (Bolivarian Republic of)	192.7	269.6	285.2	166.3	223.6	213.1	115.9	120.5	133.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

Table A-12  
**LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE FOR GOODS, F.O.B./F.O.B.**  
*(Indices 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>100.0</b>	<b>96.3</b>	<b>96.6</b>	<b>98.6</b>	<b>103.6</b>	<b>108.7</b>	<b>115.3</b>	<b>118.0</b>	<b>121.4</b>
Argentina	100.0	99.3	98.7	107.2	109.2	106.9	113.4	117.5	132.7
Bolivia (Plurinational State of)	100.0	95.8	96.2	98.5	104.1	111.8	139.8	142.1	144.0
Brazil	100.0	99.6	98.4	97.0	97.9	99.2	104.4	106.6	110.4
Chile	100.0	93.3	97.2	102.8	124.9	139.8	183.2	189.5	164.9
Colombia	100.0	94.2	92.5	95.2	102.3	111.0	115.2	124.4	138.1
Costa Rica	100.0	98.4	96.9	95.5	91.9	88.3	85.8	84.9	81.7
Cuba	100.0	114.0	105.1	121.0	133.3	129.8	164.0	172.6	...
Dominican Republic	100.0	100.9	101.5	97.9	96.7	95.8	94.9	98.0	93.6
Ecuador	100.0	84.6	86.8	89.8	91.5	102.4	109.9	113.0	124.0
El Salvador	100.0	102.5	101.6	97.7	96.8	96.8	95.5	94.6	91.0
Guatemala	100.0	96.7	95.8	93.0	92.1	91.3	89.6	87.9	85.6
Haiti	100.0	101.2	100.2	98.7	96.0	92.4	88.9	86.4	62.4
Honduras	100.0	94.8	92.0	88.0	87.2	87.2	83.2	81.6	80.9
Mexico	100.0	97.4	97.9	98.8	101.6	103.6	104.1	105.1	105.9
Nicaragua	100.0	88.4	87.0	84.1	82.5	81.4	79.4	78.6	75.2
Panama	100.0	102.7	101.6	97.2	95.3	93.5	90.8	90.0	85.9
Paraguay	100.0	100.2	96.7	101.4	104.3	97.4	95.5	100.1	107.3
Peru	100.0	95.6	98.4	102.2	111.3	119.4	152.1	157.6	136.9
Uruguay	100.0	104.0	102.6	103.5	99.9	90.7	88.6	88.7	92.3
Venezuela (Bolivarian Republic of)	100.0	82.2	87.6	98.7	118.1	154.4	184.4	202.1	249.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.  
<sup>a</sup> Preliminary figures.

Table A-13  
**LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFER<sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>975</b>	<b>-1 551</b>	<b>-41 412</b>	<b>-39 503</b>	<b>-69 202</b>	<b>-80 760</b>	<b>-97 661</b>	<b>12 145</b>	<b>-39 770</b>
Antigua and Barbuda	16	48	49	85	56	136	260	316	326
Argentina	993	-16 030	-20 773	-12 535	-7 175	-3 722	-10 388	-241	-14 676
Bahamas	240	366	175	279	213	358	1 077	1 037	994
Barbados	241	241	42	131	58	-16	149	360	47
Belize	161	115	91	61	8	25	-50	-84	50
Bolivia (Plurinational State of)	182	30	-156	-226	-565	-535	-428	-128	-177
Brazil	4 077	6 778	-10 252	-14 234	-29 955	-35 633	-10 553	56 642	-9 366
Chile	-1 621	-2 022	-2 068	-4 076	-10 102	-10 220	-23 545	-28 982	-4 676
Colombia	-2 214	-323	-1 439	-2 609	-850	-1 846	-2 924	2 686	-739
Costa Rica	-714	-63	580	443	432	1 166	2 058	1 930	1 921
Dominica	31	39	36	32	23	64	49	68	91
Dominican Republic	-85	168	-881	-2 787	-2 324	-321	-251	694	2 319
Ecuador	-2 020	-817	-100	-953	-1 084	-1 580	-3 691	-2 200	-1 850
El Salvador	132	-293	-42	595	117	-69	211	887	1 394
Grenada	61	67	109	83	30	131	170	237	247
Guatemala	1 494	1 618	993	1 251	1 359	995	1 096	1 160	1 266
Guyana	48	-3	20	-6	-10	143	242	215	329
Haiti	45	129	26	5	94	-20	201	204	482
Honduras	348	322	86	94	743	177	149	766	1 584
Jamaica	517	1 168	208	-246	612	561	797	937	2 438
Mexico	6 491	11 161	8 502	4 315	-1 286	-2 674	-15 083	250	6 317
Nicaragua	624	455	607	520	616	590	768	1 039	1 344
Panama	3	202	-39	-539	-414	418	-589	723	1 792
Paraguay	-30	237	-134	168	-98	72	168	405	572
Peru	-293	391	512	-670	-1 262	-4 596	-7 681	61	-796
Saint Kitts and Nevis	32	84	95	71	43	23	74	85	135
Saint Vincent and the Grenadines	19	30	18	55	99	70	108	167	192
Saint Lucia	64	73	75	115	45	62	261	277	195
Suriname	-17	54	70	118	112	55	-72	-140	-287
Trinidad and Tobago	-732	-453	-441	-1 344	-1 309	-2 461	-7 087	-4 787	-4 917
Uruguay	672	707	-2 602	979	-137	84	-52	741	2 897
Venezuela (Bolivarian Republic of)	-7 792	-6 030	-14 783	-8 679	-17 292	-22 195	-23 103	-23 178	-29 220

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.  
<sup>a</sup> The net resource transfer is calculated as total net capital income minus the income balance (net payments of profits and interest). Total net capital income is the balance on the capital and financial accounts plus errors and omissions, plus loans and the use of IMF credit plus exceptional financing. Negative figures indicate resources transferred outside the country.  
<sup>b</sup> Preliminary figures.

Table A-14  
**LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT<sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2 007	2 008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>72 190</b>	<b>66 914</b>	<b>50 996</b>	<b>37 806</b>	<b>49 692</b>	<b>54 563</b>	<b>30 735</b>	<b>86 235</b>	<b>92 155</b>
Antigua and Barbuda	43	98	66	166	80	214	374	356	253
Argentina	9 517	2 005	2 776	878	3 449	3 954	3 099	4 969	7 502
Bahamas	250	192	209	247	443	563	706	746	700
Barbados	18	17	17	58	-16	53	...	...	...
Belize	23	61	25	-11	111	126	108	139	176
Bolivia (Plurinational State of)	734	703	674	195	63	-242	278	362	508
Brazil	30 498	24 715	14 108	9 894	8 339	12 550	-9 380	27 518	24 601
Chile	873	2 590	2 207	2 701	5 610	4 801	4 556	9 568	9 896
Colombia	2 111	2 526	1 277	783	2 873	5 590	5 558	8 136	8 406
Costa Rica	400	451	625	548	733	904	1 371	1 634	2 010
Dominican Republic	953	1 079	917	613	909	1 123	1 528	1 579	2 885
Dominica	18	17	20	31	26	33	27	53	52
Ecuador	720	1 330	1 275	872	837	493	271	193	974
El Salvador	178	289	496	123	366	398	268	1 408	719
Grenada	37	59	54	89	65	70	85	174	161
Guatemala	230	488	183	218	255	470	552	720	822
Guyana	67	56	44	26	30	77	102	110	179
Haiti	13	4	6	14	6	26	161	75	30
Honduras	375	301	269	391	553	599	669	928	875
Jamaica	394	525	407	604	542	582	797	...	...
Mexico	17 789	23 045	22 158	15 183	19 216	15 325	13 558	19 022	21 264
Nicaragua	267	150	204	201	250	241	287	382	626
Panama	624	467	99	818	1 019	918	2 498	1 907	2 402
Paraguay	98	78	12	22	32	47	167	178	311
Peru	810	1 070	2 156	1 275	1 599	2 579	3 467	5 425	4 079
Saint Kitts and Nevis	96	88	80	76	46	93	110	158	88
Saint Vincent and the Grenadines	38	21	34	55	66	40	109	110	121
Saint Lucia	54	59	52	106	77	78	234	253	105
Suriname	-148	-27	-74	-76	-37	28	-163	-247	-234
Trinidad and Tobago	654	685	684	583	973	599	513	830	1 638
Uruguay	274	291	180	401	315	811	1 495	1 139	2 049
Venezuela (Bolivarian Republic of)	4 180	3 479	-244	722	864	1 422	-2 666	-1 591	-1 041

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Corresponds to direct investment in the reporting economy after deduction of outward direct investment by residents of that country. Includes reinvestment of profits.

<sup>b</sup> Preliminary figures.

Table A-15  
**LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES<sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005 <sup>b</sup>	2006 <sup>c</sup>	2007 <sup>d</sup>	2008 <sup>e</sup>	2009	
										1 Q <sup>f</sup>	2 Q <sup>f</sup>
<b>Latin America and the Caribbean</b>	<b>40 255</b>	<b>38 503</b>	<b>20 208</b>	<b>37 906</b>	<b>36 383</b>	<b>45 054</b>	<b>44 647</b>	<b>41 176</b>	<b>18 466</b>	<b>9 123</b>	<b>13 733</b>
Argentina	13 468	2 711	-	100	200	540	1 896	3 256	65	...	...
Bahamas	-	-	-	-	-	-	-	-	100	...	...
Barbados	200	150	-	-	-	325	215	-	-	...	...
Belize	-	-	125	100	-	-	-	-	-	...	...
Bolivia (Plurinational State of)	-	-	-	-	108	-	-	-	-	...	...
Brazil	12 068	13 010	6 857	19 364	11 603	15 334	19 079	10 608	6 400	2 500	5 210
Chile	676	1 515	1 694	3 200	2 350	1 000	1 062	250	-	600	900
Colombia	1 622	4 329	695	1 545	1 545	2 435	3 177	3 065	1 000	1 000	2 000
Costa Rica	250	250	250	490	310	-	-	-	-	...	...
Cuba	-	-	-	-	-	-	400	200	-	...	...
Dominican Republic	-	500	-	600	-	160	675	605	-	...	...
Ecuador	-	-	-	-	-	650	-	-	-	...	...
El Salvador	50	354	1 252	349	286	375	925	-	-	...	...
Grenada	-	-	100	-	-	-	-	-	-	...	...
Guatemala	-	325	-	300	380	-	-	-	30	...	...
Jamaica	422	812	300	-	814	1 050	930	1 900	350	...	250
Mexico	9 777	11 016	6 505	7 979	13 312	11 703	9 200	10 296	5 835	3 700	4 050
Panama	350	1 100	1 030	275	770	1 530	2 076	670	686	323	323
Paraguay	-	-	-	-	-	-	-	-	-	...	...
Peru	-	-	1 000	1 250	1 305	2 675	733	1 827	-	1 000	1 000
Trinidad and Tobago	250	-	-	-	-	100	500	-	-	...	...
Uruguay	641	856	400	-	350	1 062	3 679	999	-	...	...
Venezuela (Bolivarian Republic of)	482	1 575	-	2 354	3 050	6 115	100	7 500	4 000	...	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF), Merrill-Lynch and JP Morgan.

<sup>a</sup> Includes sovereign, bank and corporate bonds.

<sup>b</sup> Does not include US\$ 584 million issued by the Andean Development Corporation (ADC) and US\$ 200 million issued by the Central American Bank for Economic Integration (CABEI).

<sup>c</sup> Does not include US\$ 250 million issued by the Andean Development Corporation (ADC), US\$ 250 million issued by the Latin American Reserve Fund (FLAR) and US\$ 97 million issued by the Central American Bank for Economic Integration (CABEI).

<sup>d</sup> Does not include US\$ 539 million issued by the Andean Development Corporation (ADC).

<sup>e</sup> Does not include US\$ 447 million issued by the Andean Development Corporation (ADC).

<sup>f</sup> Does not include US\$ 1 billion issued by the Andean Development Corporation (ADC).

Table A-16  
**LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT <sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>743 532</b>	<b>750 019</b>	<b>743 955</b>	<b>775 759</b>	<b>771 919</b>	<b>675 054</b>	<b>663 050</b>	<b>751 084</b>	<b>778 247</b>
Antigua and Barbuda	465	493	539	607	706	470	491	501	524
Argentina	155 014	166 272	156 748	164 645	171 205	113 799	108 873	124 575	128 112
Bahamas <sup>c</sup>	350	328	309	363	345	338	334	326	427
Barbados	951	1 135	1 163	1 241	1 222	1 353	1 501	1 572	1 530
Belize <sup>c</sup>	431	495	652	822	913	970	985	973	955
Bolivia (Plurinational State of)	6 740	6 861	6 945	7 709	7 562	7 666	6 278	5 386	5 913
Brazil	216 921	209 935	210 711	214 929	201 373	169 451	172 589	193 219	198 361
Chile	37 177	38 527	40 504	43 067	43 517	44 934	47 590	55 822	64 768
Colombia	36 130	39 163	37 382	38 065	39 497	38 507	40 103	44 553	46 392
Costa Rica	5 307	5 265	5 310	5 575	5 710	6 485	6 994	8 341	9 082
Cuba <sup>c,d</sup>	10 961	10 893	10 900	11 300	5 806	5 898	7 794	8 908	9 906
Dominica	154	182	209	230	224	242	249	247	248
Dominican Republic <sup>c</sup>	3 679	4 176	4 536	5 987	6 380	5 847	6 296	6 556	7 220
Ecuador	13 216	14 376	16 236	16 756	17 211	17 237	17 099	17 445	16 514
El Salvador <sup>e</sup>	2 831	3 148	3 987	7 917	8 211	8 761	9 586	9 075	9 711
Grenada	132	176	316	352	420	447	473	491	494
Guatemala <sup>c</sup>	2 644	2 925	3 119	3 467	3 844	3 723	3 958	4 226	4 382
Guyana <sup>c</sup>	1 193	1 197	1 247	1 085	1 071	1 215	1 043	719	834
Haiti <sup>c</sup>	1 170	1 189	1 229	1 316	1 376	1 335	1 419	1 541	1 885
Honduras	4 711	4 757	4 922	5 242	5 912	5 093	3 879	3 028	3 321
Jamaica <sup>c</sup>	3 375	4 146	4 348	4 192	5 115	5 372	5 794	6 123	6 344
Mexico	148 652	144 526	140 099	140 554	139 152	130 731	117 506	141 823	150 142
Nicaragua <sup>c</sup>	6 660	6 374	6 363	6 596	5 391	5 348	4 527	3 385	3 512
Panama <sup>c</sup>	5 604	6 263	6 349	6 504	7 219	7 580	7 788	8 276	8 477
Paraguay	3 275	3 074	3 336	3 371	3 330	3 056	3 069	3 174	3 507
Peru	27 981	27 195	27 872	29 587	31 244	28 657	28 672	33 137	34 587
Saint Kitts and Nevis	162	214	265	317	317	311	306	285	296
Saint Vincent and the Grenadines	163	172	172	207	243	250	255	220	240
Saint Lucia	178	213	260	338	369	388	404	415	415
Suriname <sup>c</sup>	291	350	371	382	382	388	389	299	316
Trinidad and Tobago <sup>c</sup>	1 680	1 666	1 549	1 568	1 382	1 361	1 295	1 278	1 445
Uruguay	8 895	8 937	10 548	11 013	11 593	11 418	10 560	12 218	12 027
Venezuela (Bolivarian Republic of)	36 437	35 398	35 460	40 456	43 679	46 427	44 952	52 949	46 360

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Includes debt owed to the International Monetary Fund.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Refers to external public debt.

<sup>d</sup> From 2004 on refers only to active external debt; excludes other external debt, 60.2% of which is official debt owed to the Paris Club.

<sup>e</sup> Up to 2002 corresponds to public external debt.

Table A-17  
**LATIN AMERICA AND THE CARIBBEAN: GROSS INTERNATIONAL RESERVES**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	
										I Q	II Q <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>171 298</b>	<b>169 408</b>	<b>167 959</b>	<b>201 185</b>	<b>227 838</b>	<b>263 207</b>	<b>320 757</b>	<b>459 550</b>	<b>510 457</b>	<b>482 382</b>	<b>478 688</b>
Antigua and Barbuda <sup>b</sup>	64	80	88	114	120	127	143	144	138	94	133 <sup>c</sup>
Argentina	32 478	15 318	10 420	13 820	19 299	27 262	31 167	45 711	46 198	46 933	46 026
Bahamas <sup>b</sup>	350	319	381	491	674	586	461	464	568	634	768 <sup>d</sup>
Barbados <sup>b</sup>	473	690	669	738	580	603	636	839	753 <sup>e</sup>	...	...
Belize <sup>b</sup>	123	112	115	85	48	71	114	109	166	168	180 <sup>d</sup>
Bolivia (Plurinational State of)	1 160	1 129	897	1 096	1 272	1 798	3 193	5 319	7 722	7 762	7 895 <sup>d</sup>
Brazil	33 011	35 866	37 823	49 296	52 935	53 799	85 839	180 334	193 783	190 388	195 264 <sup>d</sup>
Chile	15 110	14 400	15 351	15 851	16 016	16 963	19 429	16 910	23 162	23 382	23 448
Colombia	8 740	9 956	10 540	10 608	13 220	14 634	15 109	20 607	23 672	23 475	23 356
Costa Rica	1 318	1 384	1 502	1 839	1 922	2 313	3 115	4 114	3 799	4 167	3 971
Dominica	29	31	45	48	42	49	63	61	55	57	58 <sup>c</sup>
Dominican Republic	818	1 341	829	279	825	1 929	2 251	2 946	2 644	2 539	2 476 <sup>c</sup>
Ecuador	1 180	1 074	1 008	1 160	1 437	2 147	2 023	3 521	4 473	3 244	2 675
El Salvador	1 894	1 712	1 591	1 910	1 893	1 833	1 908	2 198	2 545	2 524	2 788
Grenada <sup>b</sup>	58	64	88	83	122	94	100	111	105	88	90 <sup>c</sup>
Guatemala	1 885	2 359	2 381	2 932	3 529	3 783	4 061	4 310	4 745	5 030	...
Guyana <sup>b</sup>	305	287	284	276	232	252	280	313	356	405	...
Haiti	232	191	139	112	166	187	305	494	587	602	...
Honduras	...	1 578	1 687	1 609	2 159	2 526	2 824	2 733	2 690	2 784	2 804 <sup>c</sup>
Jamaica	1 049	1 903	1 643	1 196	1 882	2 169	2 399	1 906	1 795	1 663	1 661
Mexico	35 585	44 814	50 674	59 028	64 198	74 110	76 330	87 211	95 302	85 636	83 173 <sup>d</sup>
Nicaragua	497	383	454	504	670	730	924	1 103	1 141	1 078	1 143
Panama <sup>b</sup>	723	1 092	1 183	1 011	631	1 211	1 335	1 935	...	...	...
Paraguay	714	662	603	853	1 191	1 292	1 594	2 240	2 737	2 834	2 870 <sup>d</sup>
Peru	8 563	8 838	9 690	10 206	12 649	14 120	17 329	27 720	31 233	30 961	30 822
Saint Kitts and Nevis <sup>b</sup>	45	56	66	65	78	72	89	96	110	154	156 <sup>c</sup>
Saint Vincent and the Grenadines <sup>b</sup>	55	61	53	51	75	70	79	87	84	89	91 <sup>c</sup>
Saint Lucia <sup>b</sup>	79	89	94	107	133	116	135	154	143	169	163 <sup>c</sup>
Suriname	63	119	106	106	129	126	215	401	433	468	600 <sup>d</sup>
Trinidad and Tobago	1 405	1 876	1 924	2 258	2 993	4 787	6 777	7 053	9 830	9 097	8 811 <sup>c</sup>
Uruguay	2 823	3 100	772	2 087	2 512	3 078	3 091	4 121	6 360	6 965	7 100 <sup>d</sup>
Venezuela (Bolivarian Republic of)	20 471	18 523	14 860	21 366	24 208	30 368	37 440	34 286	43 127	28 992	30 167

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Balance as of June.

<sup>b</sup> Does not include gold.

<sup>c</sup> Balance as of April.

<sup>d</sup> Balance as of May.

<sup>e</sup> Balance as of November.



Table A-18  
**LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES**  
*(National indices to end of period, 31 December 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008		2009	
									III	IV	I	II
Argentina	100	71	126	257	330	370	502	516	383	259	270	381
Brazil	100	89	74	146	172	219	291	419	325	246	268	337
Chile	100	109	92	137	166	181	248	281	254	219	229	285
Colombia	100	134	206	291	542	1 187	1 393	1 335	1 154	944	1 001	1 233
Costa Rica	100	113	117	104	88	96	169	193	209	177	114	116
Ecuador	100	130	195	178	216	272	353	329	341	349	342	302
Jamaica	100	117	157	234	390	362	348	374	353	277	273	280
Mexico	100	113	108	156	229	315	468	523	440	396	347	431
Peru	100	97	115	202	307	397	1 066	1 450	931	583	764	1 081
Trinidad and Tobago	100	98	124	157	243	242	220	222	241	191	186	176
Venezuela (Bolivarian Republic of)	100	96	117	325	439	299	765	555	556	514	640	653

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information from Bloomberg.

Table A-19  
**LATIN AMERICA AND THE CARIBBEAN: OVERALL REAL EFFECTIVE EXCHANGE RATES <sup>a</sup>**  
*(Indices 2000=100, deflated by CPI)*

	2000	2001	2002	2003	2004	2005	2006	2007 <sup>b</sup>	2008 <sup>b</sup>	2009 <sup>b c</sup>
<b>Latin America and the Caribbean <sup>d</sup></b>	<b>100.0</b>	<b>99.2</b>	<b>111.0</b>	<b>120.5</b>	<b>119.6</b>	<b>111.4</b>	<b>108.6</b>	<b>105.4</b>	<b>99.1</b>	<b>98.9</b>
Argentina	100.0	95.9	225.8	205.0	212.8	213.4	218.0	222.1	229.1	230.1
Bolivia (Plurinational State of)	100.0	101.1	95.5	104.2	109.5	116.9	119.3	117.9	105.9	91.0
Brazil	100.0	120.4	132.6	131.2	123.8	100.4	88.9	82.5	79.2	88.5
Chile	100.0	111.7	109.4	114.7	108.5	103.2	100.9	102.5	101.7	107.2
Colombia	100.0	104.2	105.7	119.6	107.1	96.7	97.8	85.7	83.0	93.6
Costa Rica	100.0	97.5	98.6	104.4	106.0	107.3	106.1	103.5	100.0	97.2
Cuba <sup>e</sup>	100.0	90.5	94.1	99.8	106.1	105.4	112.3	115.1	125.9	...
Dominica	100.0	100.3	101.6	104.2	108.0	110.9	113.2	116.8	119.1	114.7
Dominican Republic <sup>f</sup>	100.0	96.5	98.6	131.4	125.6	87.5	95.7	95.9	98.5	101.0
Ecuador	100.0	70.7	61.8	60.3	61.6	64.7	65.3	68.1	68.7	63.0
El Salvador	100.0	99.7	99.7	100.2	98.9	101.0	101.4	102.7	103.7	98.5
Guatemala	100.0	96.3	88.6	88.8	85.7	79.3	76.9	76.3	72.2	72.2
Honduras	100.0	97.1	96.9	98.5	100.9	100.6	98.0	97.8	94.4	86.8
Jamaica	100.0	101.7	101.2	116.9	113.6	104.4	104.8	108.5	101.8	112.2
Mexico	100.0	94.4	94.0	104.5	108.3	104.6	104.7	105.8	108.1	126.0
Nicaragua	100.0	101.2	103.3	106.9	107.7	108.4	107.0	110.9	105.4	102.3
Panama	100.0	103.1	101.2	103.2	108.4	111.0	112.7	114.3	112.2	105.5
Paraguay	100.0	102.8	106.5	112.5	106.4	118.7	106.5	95.5	83.7	90.0
Peru	100.0	98.1	95.8	99.8	99.9	101.1	104.0	104.1	100.3	96.8
Trinidad and Tobago	100.0	94.5	91.1	91.9	93.6	91.0	89.1	87.6	83.0	74.8
Uruguay	100.0	101.4	118.4	150.5	152.5	134.1	128.3	127.0	116.0	115.9
Venezuela (Bolivarian Republic of)	100.0	95.3	125.1	141.1	139.5	141.0	132.4	118.6	96.6	76.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Annual averages. A country's overall real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by each partner's share in the country's total trade flows in terms of exports and imports. The extraregional real effective exchange rate index excludes trade with other Latin American and Caribbean countries. A currency depreciates in real effective terms when this index rises and appreciates when it falls.

<sup>b</sup> Preliminary figures, weighted by trade in 2006.

<sup>c</sup> January-May average.

<sup>d</sup> Simple average of the extraregional real effective exchange rate for 20 countries.

<sup>e</sup> Preliminary figures. Yearly calculation by ECLAC, based on consumer price data and nominal exchange rates provided by the National Statistical Office of Cuba.

<sup>f</sup> Owing to lack of data, the period 2002-2009 has been weighted using trade figures for 2001.

Table A-20  
**LATIN AMERICA AND THE CARIBBEAN: PARTICIPATION RATE**  
*(Average annual rates)*

			2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>	
<b>Latin America and the Caribbean<sup>b</sup></b>			<b>Total</b>	<b>59.3</b>	<b>59.7</b>	<b>59.5</b>	<b>59.7</b>	<b>59.9</b>	<b>60.0</b>	<b>60.0</b>	<b>60.8</b>	<b>61.2</b>
			<b>Female</b>	<b>44.9</b>	<b>45.7</b>	<b>45.6</b>	<b>46.6</b>	<b>46.7</b>	<b>47.0</b>	<b>47.2</b>	<b>48.0</b>	<b>48.6</b>
			<b>Male</b>	<b>74.5</b>	<b>74.4</b>	<b>74.1</b>	<b>73.6</b>	<b>73.9</b>	<b>73.7</b>	<b>73.6</b>	<b>74.6</b>	<b>74.6</b>
Argentina <sup>c</sup>	Urban areas	Total	56.6	56.0	55.8	60.1	60.3	59.9	60.3	59.5	58.8	
		Female	43.4	42.6	43.3	49.2	49.0	48.3	49.0	47.7	47.2	
		Male	71.7	71.4	70.3	72.9	73.2	73.2	73.3	73.0	72.0	
Bolivia (Plurinational State of)	National total	Total	62.4	67.8	64.6	67.6	64.9	...	...	...	...	
		Female	53.7	60.2	56.3	60.1	57.2	...	...	...	...	
		Male	71.8	75.9	73.2	75.4	73.4	...	...	...	...	
Brazil <sup>c</sup>	Six metropolitan areas	Total	58.0	56.4	56.7	57.1	57.2	56.6	56.9	56.9	57.0	
		Female	45.2	43.9	43.9	47.8	48.3	47.7	48.1	48.5	48.7	
		Male	72.7	71.0	70.5	67.7	67.3	66.7	66.8	66.5	66.5	
Chile	National total	Total	54.4	53.9	53.7	54.4	55.0	55.6	54.8	54.9	56.0	
		Female	35.6	35.0	35.0	36.6	38.1	39.2	38.5	39.1	41.0	
		Male	74.0	73.4	73.0	73.0	72.3	72.6	71.7	71.4	71.8	
Colombia	Thirteen metropolitan areas	Total	63.5	64.4	64.8	65.0	63.6	63.3	62.0	61.8	62.6	
		Female	54.8	55.5	55.3	56.9	54.9	54.9	53.5	53.5	54.0	
		Male	73.8	74.6	74.7	74.2	73.3	72.8	71.6	71.2	72.1	
Costa Rica	National total	Total	53.6	55.8	55.4	55.5	54.4	56.8	56.6	57.0	56.7	
		Female	35.0	38.6	38.2	38.5	36.8	40.4	40.7	41.6	41.7	
		Male	72.8	73.7	73.2	73.3	72.9	73.9	73.5	73.2	72.5	
Cuba	National total	Total	70.1	70.9	71.0	70.9	71.0	72.1	72.1	73.7	74.7	
		Female	53.9	53.7	53.9	54.2	54.4	55.6	56.7	59.3	60.2	
		Male	84.9	86.7	86.6	86.0	86.1	87.0	86.0	86.7	87.8	
Dominican Republic	National total	Total	55.2	54.3	55.1	54.7	56.3	55.9	56.0	56.1	55.6	
		Female	40.6	40.0	42.1	41.0	43.7	43.1	43.6	43.2	43.5	
		Male	70.4	69.2	68.3	68.6	69.2	68.8	68.6	69.3	67.9	
Ecuador	Urban total	Total	57.3	63.1	58.3	58.2	59.1	59.5	59.1	61.3	60.1	
		Female	45.0	52.5	46.7	47.0	47.9	48.6	47.7	50.9	49.6	
		Male	70.3	74.0	70.2	69.8	70.8	70.9	71.2	72.5	71.3	
El Salvador <sup>d</sup>	National total	Total	52.2	53.3	51.2	53.4	51.7	52.4	52.6	62.1	62.7	
		Female	38.7	39.5	38.6	40.4	38.6	39.5	40.4	46.7	47.3	
		Male	67.7	69.2	65.8	68.3	66.5	67.4	67.0	81.0	81.4	
Honduras	National total	Total	...	52.5	51.7	50.0	50.6	50.9	50.7	50.7	51.0	
		Female	...	34.7	32.5	33.0	32.7	33.2	33.5	33.3	34.4	
		Male	...	71.8	72.3	68.4	70.0	70.0	69.7	70.1	69.3	
Jamaica <sup>e</sup>	National total	Total	63.4	63.0	65.8	64.4	64.3	64.2	64.7	64.8	65.4	
		Female	54.2	53.6	57.3	55.4	55.8	55.5	56.4	56.5	57.5	
		Male	72.8	73.0	74.7	73.7	73.3	73.3	73.5	73.6	73.8	
Mexico	Urban areas	Total	58.7	58.1	57.8	58.3	58.9	59.5	60.7	60.7	60.4	
		Female	41.4	40.9	40.6	41.5	42.9	44.1	45.8	46.2	46.1	
		Male	78.0	77.3	76.9	76.8	76.7	76.9	77.6	77.3	76.7	
Nicaragua	National total	Total	53.8	57.5	...	53.7	53.1	53.8	51.4	51.1	53.3	
		Female	...	40.2	...	...	...	39.4	...	...	...	
		Male	...	75.6	...	...	...	69.2	...	...	...	
Panama	National total	Total	59.9	60.5	62.6	62.8	63.3	63.6	62.6	62.7	63.9	
		Female	41.6	41.7	45.1	45.9	46.6	47.4	45.8	46.8	47.2	
		Male	78.8	79.5	80.1	79.9	80.6	80.3	79.9	79.3	81.3	
Paraguay	National total	Total	63.7	59.2	61.2	59.8	63.4	61.8	60.1	60.8	61.7	
		Female	49.0	45.5	45.8	45.7	50.4	48.6	46.1	48.0	47.9	
		Male	78.9	73.3	76.9	74.3	76.6	75.1	74.0	73.9	75.8	
Peru	Metropolitan Lima	Total	63.4	65.5	62.9	63.2	62.3	62.5	64.0	63.5	66.4	
		Female	51.4	55.9	51.8	54.2	49.9	52.3	53.4	51.7	56.4	
		Male	76.8	76.1	75.3	72.9	75.6	73.4	75.4	76.1	77.0	
Uruguay	Urban total	Total	59.7	60.8	59.3	58.1	58.5	58.5	60.9	62.7	62.6	
		Female	49.3	51.0	49.4	48.9	48.7	49.5	51.9	53.7	54.3	
		Male	71.9	72.2	70.7	69.0	70.0	69.3	71.7	73.6	72.7	
Venezuela (Bolivarian Republic of)	National total	Total	64.6	66.5	68.7	69.3	68.5	66.3	65.4	64.9	64.7	
		Female	47.3	50.9	54.3	55.5	54.5	51.5	50.6	50.0	50.1	
		Male	81.9	82.0	83.5	83.0	82.6	81.2	80.4	79.9	79.4	

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data relating to the different countries are not comparable owing to differences in coverage and in the definition of the working age population. The regional series are simple averages of national data (excluding Nicaragua and the Plurinational State of Bolivia) and include adjustments for lack of information and changes in methodology.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>e</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

Table A-21  
**LATIN AMERICA AND THE CARIBBEAN: OPEN URBAN UNEMPLOYMENT**  
*(Average annual rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>	
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>10.4</b>	<b>10.2</b>	<b>11.0</b>	<b>11.0</b>	<b>10.3</b>	<b>9.1</b>	<b>8.6</b>	<b>7.9</b>	<b>7.4</b>	
Argentina <sup>c</sup>	Urban areas	15.1	17.4	19.7	17.3	13.6	11.6	10.2	8.5	7.9
Bahamas <sup>d</sup>	National total	...	6.9	9.1	10.8	10.2	10.2	7.6	7.9	12.1
Barbados <sup>d</sup>	National total	9.2	9.9	10.3	11.0	9.8	9.1	8.7	7.4	8.1
Belize <sup>d</sup>	National total	11.1	9.1	10.0	12.9	11.6	11.0	9.4	8.5	8.2
Bolivia (Plurinational State of)	Urban total	7.5	8.5	8.7	9.2	6.2	8.1	8.0	7.7	7.0
Brazil <sup>e</sup>	Six metropolitan areas	7.1	6.2	11.7	12.3	11.5	9.8	10.0	9.3	7.9
Chile	National total	9.7	9.9	9.8	9.5	10.0	9.2	7.7	7.1	7.8
Colombia <sup>d</sup>	Thirteen metropolitan areas	17.3	18.2	17.6	16.7	15.4	13.9	13.0	11.4	11.5
Costa Rica	Urban total	5.3	5.8	6.8	6.7	6.7	6.9	6.0	4.8	4.8
Cuba	National total	5.4	4.1	3.3	2.3	1.9	1.9	1.9	1.8	1.6
Dominican Republic <sup>d</sup>	National total	13.9	15.6	16.1	16.7	18.4	18.0	16.2	15.6	14.1
Ecuador <sup>d</sup>	Urban total <sup>f</sup>	14.1	10.4	8.6	9.8	9.7	8.5	8.1	7.4	6.9
El Salvador <sup>g</sup>	Urban total	6.5	7.0	6.2	6.2	6.5	7.3	5.7	5.8	5.5
Guatemala	Urban total	...	...	5.4	5.2	4.4	...	...	...	...
Honduras	Urban total	...	5.9	6.1	7.6	8.0	6.5	4.9	4.0	4.1
Jamaica <sup>d</sup>	National total	15.5	15.0	14.2	11.4	11.7	11.3	10.3	9.8	10.6
Mexico	Urban areas	3.4	3.6	3.9	4.6	5.3	4.7	4.6	4.8	4.9
Nicaragua	Urban total	7.8	11.3	11.6	10.2	9.3	7.0	7.0	6.9	8.0
Panama <sup>d</sup>	Urban total	15.2	17.0	16.5	15.9	14.1	12.1	10.4	7.8	6.5
Paraguay	Urban total	10.0	10.8	14.7	11.2	10.0	7.6	8.9	7.2	7.4
Peru	Metropolitan Lima	8.5	9.3	9.4	9.4	9.4	9.6	8.5	8.4	8.4
Suriname	National total	14.0	14.0	10.0	7.0	8.4	11.2	12.1	...	...
Trinidad and Tobago <sup>d</sup>	National total	12.2	10.8	10.4	10.5	8.4	8.0	6.2	5.6	4.9 <sup>h</sup>
Uruguay	Urban total	13.6	15.3	17.0	16.9	13.1	12.2	11.4	9.6	7.9
Venezuela (Bolivarian Republic of)	National total	13.9	13.3	15.8	18.0	15.3	12.4	10.0	8.4	7.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data for Argentina and Brazil have been adjusted to reflect changes in methodology in 2003 and 2002, respectively.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> Includes hidden unemployment.

<sup>e</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>f</sup> Up to 2003, the figures refer to Cuenca, Guayaquil and Quito.

<sup>g</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>h</sup> Average of the March, June and September data.

Table A-22  
**LATIN AMERICA AND THE CARIBBEAN: EMPLOYMENT RATE<sup>a</sup>**  
*(Average annual rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean<sup>c</sup></b>	<b>52.8</b>	<b>52.5</b>	<b>52.1</b>	<b>52.5</b>	<b>53.1</b>	<b>53.6</b>	<b>54.2</b>	<b>54.8</b>	<b>55.1</b>
Argentina <sup>d</sup>	Urban areas	49.0	47.4	45.9	0.0	0.0	0.0	0.0	0.0
Bolivia (Plurinational State of)	Urban total	51.9	55.4	53.0	54.9	55.0	51.2	54.0	52.7
Brazil <sup>d</sup>	Six metropolitan areas	53.8	52.9	52.6	...	...	...	...	...
Chile	National total	49.1	48.6	48.4	49.3	49.5	50.4	50.5	51.0
Colombia	Thirteen metropolitan areas	52.6	52.7	53.4	54.2	53.8	54.5	54.0	54.8
Costa Rica	National total	50.8	52.4	51.8	51.8	50.9	53.0	53.3	54.4
Cuba	National total	66.3	68.0	68.6	69.2	69.7	70.7	70.7	72.4
Dominican Republic	National total	47.6	45.8	46.2	45.4	46.0	45.9	46.9	47.4
Ecuador	Urban total	52.1	56.2	52.9	51.5	53.5	54.4	54.3	56.8
El Salvador <sup>e</sup>	National total	48.7	49.8	48.0	49.7	48.2	48.3	49.2	58.1
Honduras	National total	...	50.3	49.7	47.4	48.6	48.6	49.0	49.2
Jamaica	National total	53.4	53.5	54.0	57.1	56.8	57.0	58.0	58.6
Mexico	Urban areas	56.8	56.0	55.5	55.6	55.8	56.7	57.9	57.8
Nicaragua	National total	50.6	51.0	...	49.5	49.6	50.8	48.8	48.6
Panama	National total	51.8	52.0	54.1	54.6	55.9	57.3	57.2	58.7
Paraguay	National total	59.0	54.7	54.6	55.0	58.8	58.2	55.4	57.4
Peru	Metropolitan Lima <sup>f</sup>	59.7	60.5	62.0	61.1	61.6	60.7	61.8	63.0
Trinidad and Tobago	National total	53.8	53.8	54.6	55.2	57.8	58.6	59.9	59.9
Uruguay	Urban total	51.6	51.4	49.1	48.3	50.9	51.4	53.9	56.7
Venezuela (Bolivarian Republic of)	National total	55.5	57.6	57.8	56.8	58.1	58.1	58.9	59.5

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Employed population as a percentage of the working-age population.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Weighted average adjusted for lack of information and changes in methodology.

<sup>d</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>e</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>f</sup> For 2000, the figures refer to the urban total.

<sup>g</sup> Average of the March, June and September data.

Table A-23  
**LATIN AMERICA AND THE CARIBBEAN: FORMAL EMPLOYMENT INDICATORS**  
*(Indices 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Argentina <sup>b</sup>	100.0	101.0	93.1	96.2	107.0	118.7	129.6	139.8	147.7
Brazil <sup>c</sup>	100.0	102.9	101.6	104.2	109.5	115.7	121.3	127.5	135.6
Chile <sup>b</sup>	100.0	101.6	103.4	105.9	109.6	118.2	125.7	136.7	146.2
Costa Rica <sup>d</sup>	100.0	97.6	104.0	106.9	110.9	116.1	123.9	134.4	144.3
El Salvador <sup>d</sup>	100.0	101.7	100.9	102.5	104.9	108.6	113.9	119.8	123.3
Guatemala <sup>d</sup>	100.0	102.2	104.9	105.5	108.9	110.4	113.0	118.2	118.1
Jamaica <sup>e</sup>	100.0	98.0	97.4	96.3	97.9	99.0	100.2	101.5	...
Mexico <sup>d</sup>	100.0	99.5	98.6	98.2	99.6	102.8	107.7	112.2	114.5
Nicaragua <sup>d</sup>	100.0	101.8	101.0	103.7	112.9	123.2	136.2	148.8	159.9
Panama <sup>f</sup>	100.0	95.5	89.7	95.7	99.4	108.5	117.6	124.1	128.3
Peru <sup>e</sup>	100.0	98.1	98.1	99.8	102.5	107.1	115.0	124.3	134.7
Uruguay <sup>d,g</sup>	100.0	97.7	92.1	93.9	99.8	110.7	120.5	130.9	141.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Dependent workers paying into pension schemes.

<sup>c</sup> Workers covered by social and labour legislation.

<sup>d</sup> Workers with social security coverage.

<sup>e</sup> Workers of medium-sized and large firms.

<sup>f</sup> Private workers with social security coverage. From 2007, workers of small, medium-sized and large businesses.

<sup>g</sup> Employment positions generating social security contributions.

Table A-24  
**LATIN AMERICA: VISIBLE UNDEREMPLOYMENT INDICATORS**  
*(Percentage of employed)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Argentina <sup>b</sup>	17.1	18.9	24.0	20.7	17.5	14.2	12.5	10.4	9.5
Brazil <sup>c</sup>	...	...	4.1	5.0	4.6	3.7	4.1	3.6	3.1
Chile <sup>d</sup>	6.1	7.1	6.2	6.5	8.4	8.5	8.5	8.0	9.0
Colombia <sup>e</sup>	14.2	16.3	16.8	15.3	15.2	13.8	11.9	10.0	9.1
Costa Rica <sup>f</sup>	10.5	11.3	12.3	15.2	14.4	14.6	13.5	11.5	10.5
Ecuador <sup>g</sup>	16.1	12.6	10.2	9.8	8.1	7.3	6.3	10.8	9.9
El Salvador <sup>h</sup>	3.7	3.8	4.3	4.8	4.5	6.2	4.9	5.3	6.3
Honduras <sup>i</sup>	...	4.0	4.9	6.3	7.1	7.4	5.6	4.4	3.6
Mexico <sup>j</sup>	...	...	...	...	...	7.5	6.9	7.2	6.9
Panama <sup>k</sup>	...	...	...	...	4.4	4.6	3.4	2.7	2.1
Paraguay <sup>l</sup>	9.1	8.3	9.5	8.8	8.3	7.5	5.6	5.8	6.6
Peru <sup>m</sup>	12.3	12.8	11.8	9.8	9.6	9.5	9.4	9.5	8.9
Uruguay <sup>k</sup>	11.9	15.3	18.4	19.3	15.8	17.1	13.6	12.8	17.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Employed persons who work less than 35 hours per week and wish to work more hours; total urban areas.

<sup>c</sup> Employed persons who work less than 40 hours per week and wish to work more hours; six metropolitan areas.

<sup>d</sup> Employed persons who work less than 35 hours per week and who wish to work more; national total; third quarter of each year. The figures up to 2005 and since 2006 are not directly comparable since the sample changed.

<sup>e</sup> Employed persons who work less than 48 hours per week and wish to work more hours; 13 metropolitan areas.

<sup>f</sup> Employed persons who work less than 47 hours per week and wish to work more hours; national total.

<sup>g</sup> Employed persons who work less than 40 hours per week and wish to work more hours. Up to 2006, Cuenca, Guayaquil and Quito; since 2007, urban national.

<sup>h</sup> Employed persons who work less than 40 hours per week and wish to work more hours; total urban areas. New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>i</sup> Employed persons who work less than 36 hours per week and wish to work more hours; total urban areas.

<sup>j</sup> Employed workers wishing to work more than their current job permits, national total.

<sup>k</sup> Employed persons who work less than 40 hours per week and wish to work more hours; total urban areas.

<sup>l</sup> Employed persons who work less than 30 hours per week and wish to work more hours; total urban areas.

<sup>m</sup> Employed persons who work less than 35 hours per week and wish to work more hours; metropolitan Lima.

Table A-25  
**LATIN AMERICA AND THE CARIBBEAN: TREND IN REAL AVERAGE WAGES**  
*(Average annual index, 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Argentina <sup>b</sup>	100.0	99.2	85.4	83.8	92.2	99.0	107.8	117.6	127.9
Bolivia (Plurinational State of)	100.0	105.8	109.3	111.1	114.1	110.0	101.2	98.4	...
Brazil <sup>c</sup>	100.0	95.1	93.1	84.9	85.5	85.2	88.2	89.5	91.4
Chile <sup>d</sup>	100.0	101.7	103.7	104.6	106.5	108.5	110.6	113.7	113.4
Colombia <sup>b</sup>	100.0	99.7	102.7	102.1	103.8	105.3	109.3	108.7	106.8
Costa Rica <sup>e</sup>	100.0	101.0	105.1	105.5	102.8	100.8	102.4	103.8	102.2
Cuba	100.0	96.2	105.1	107.8	114.6	129.5	144.5	143.1	140.5
Guatemala <sup>e</sup>	100.0	100.5	99.6	100.0	97.8	93.9	92.9	91.4	89.0
Mexico <sup>b</sup>	100.0	106.7	108.7	110.2	110.5	110.2	110.6	111.7	112.5
Nicaragua <sup>e</sup>	100.0	101.0	104.5	106.5	104.2	104.5	105.9	104.0	97.8
Panama <sup>f</sup>	100.0	98.8	95.8	95.3	94.5	93.4	95.3	96.2	95.4
Paraguay	100.0	101.4	96.3	95.6	97.2	98.2	98.8	101.1	100.3 <sup>g</sup>
Peru <sup>h</sup>	100.0	99.1	103.7	105.3	106.5	104.4	105.7	103.8	106.5 <sup>g</sup>
Uruguay	100.0	99.7	89.0	77.9	77.9	81.5	85.0	89.0	91.9
Venezuela (Bolivarian Republic of)	100.0	106.9	95.1	78.4	78.6	80.7	84.8	85.8	82.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Manufacturing. From 2005, registered private-sector workers.

<sup>c</sup> Workers covered by social and labour legislation. Since 2003, private sector only.

<sup>d</sup> General index of hourly wages.

<sup>e</sup> Average wages declared by workers covered by social security.

<sup>f</sup> Average wages declared by workers covered by social security. The variation in remunerations for 2007 relative to 2006 refers to workers in large, medium-sized and small enterprises.

<sup>g</sup> Figure for June.

<sup>h</sup> Private sector workers in the Lima metropolitan area.

Table A-26  
**LATIN AMERICA AND THE CARIBBEAN: REAL MINIMUM WAGE**  
*(Indices 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Argentina	100.0	101.1	81.3	84.0	129.8	171.1	193.2	219.6	253.3
Bolivia (Plurinational State of)	100.0	110.8	116.0	116.9	112.0	106.3	111.1	109.7	108.0
Brazil	100.0	109.8	114.3	117.4	121.4	128.5	145.3	154.8	160.8
Chile	100.0	103.8	106.8	108.3	111.3	113.4	116.3	118.5	118.3
Colombia	100.0	101.2	101.9	102.0	103.8	105.0	107.9	108.6	106.9
Costa Rica	100.0	100.2	99.5	99.2	97.6	97.8	99.5	100.8	99.5
Cuba	100.0	89.6	94.3	92.4	94.4	206.6	196.6	184.7	180.7
Dominican Republic	100.0	105.7	105.1	95.5	81.2	96.4	89.6	93.8	87.7
Ecuador	100.0	111.5	112.5	119.3	122.2	125.9	130.0	135.1	146.7
El Salvador	100.0	96.4	94.6	96.7	95.3	91.1	90.5	92.7	92.9
Guatemala	100.0	108.3	108.6	117.3	117.6	115.9	119.6	117.7	105.7
Haiti	100.0	88.4	80.5	107.5	91.7	79.6	70.0	64.8	56.2
Honduras	100.0	102.5	104.6	113.6	114.5	121.2	127.4	130.9	131.1
Mexico	100.0	100.4	101.2	100.4	99.1	99.0	99.0	98.3	96.2
Nicaragua	100.0	102.1	105.9	109.2	113.5	118.1	128.5	131.6	141.6
Panama	100.0	107.0	105.8	106.5	107.5	104.5	108.1	106.3	109.2
Paraguay	100.0	103.7	102.9	105.8	102.4	104.4	106.7	103.9	101.3
Peru	100.0	101.2	101.0	102.2	106.9	105.1	112.0	111.7	114.5
Uruguay	100.0	98.7	88.7	77.7	77.5	131.9	153.2	159.6	176.9
Venezuela (Bolivarian Republic of)	100.0	100.0	94.5	83.3	92.7	103.7	113.9	114.4	107.1

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

Table A-27  
**LATIN AMERICA AND THE CARIBBEAN: MONETARY BASE**  
*(End-of-year balances as percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008
Antigua and Barbuda	11.6	13.3	13.6	16.4	15.7	15.6	15.0	13.3	11.9
Argentina	5.3	4.5	9.3	12.1	11.3	10.5	11.7	11.9	10.3
Bahamas	6.5	7.2	7.6	8.2	10.3	8.6	7.8	9.0	8.5
Barbados	11.0	12.7	18.3	20.1	13.7	12.9	13.0	16.2	15.2
Belize	11.9	11.9	10.3	10.3	10.9	11.5	13.2	13.2	13.8
Bolivia (Plurinational State of)	7.9	8.3	8.2	8.5	8.3	10.2	12.2	16.9	18.5
Brazil	4.0	4.1	5.0	4.3	4.6	4.7	5.1	5.6	5.1
Chile	4.1	4.2	4.2	4.1	4.1	4.4	4.5	4.3	4.8
Colombia	5.5	5.5	6.1	6.2	6.4	6.8	7.1	7.5	6.9
Costa Rica	5.9	5.2	5.1	5.4	5.5	6.1	6.4	7.2	7.0
Cuba	28.2	32.2	32.5	27.8	31.6	31.6	26.0	23.6	30.2
Dominica	12.6	12.7	18.9	17.7	15.2	15.1	17.2	16.9	13.8
Dominican Republic	8.5	9.3	8.3	12.6	8.6	9.1	9.0	8.9	8.5
Ecuador	1.6	1.4	1.2	1.1	1.2	1.5	1.4	1.7	2.5
El Salvador	13.0	11.8	9.9	11.6	10.4	9.9	9.3	10.2	10.4
Grenada	14.1	15.9	18.2	18.1	25.9	16.9	17.2	18.5	16.5
Guatemala	9.2	9.5	10.0	9.8	10.0	10.2	11.1	10.9	9.7
Guyana	22.9	24.4	26.2	27.5	27.7	29.5	27.6	25.0	24.7
Haiti	17.4	19.9	22.0	24.0	22.7	21.1	20.0	19.4	18.6
Honduras	9.7	8.3	8.5	8.4	9.1	8.9	9.6	11.2	11.2
Jamaica	8.9	8.2	7.6	7.5	7.3	7.1	7.4	7.3	6.8
Mexico	3.5	3.5	3.8	4.0	4.0	4.1	4.4	4.4	4.8
Nicaragua	5.5	6.1	6.3	7.3	7.5	7.8	8.7	9.4	8.4
Panama	...	0.9	6.0	6.0	5.6	5.2	4.9	5.2	4.4
Paraguay	8.5	8.4	8.8	9.7	9.8	9.2	9.2	10.5	10.9
Peru	3.0	3.2	3.4	3.5	3.9	4.5	4.6	5.3	6.0
Saint Kitts and Nevis	15.7	16.6	18.9	16.7	19.6	16.3	18.2	18.8	18.4
Saint Vincent and the Grenadines	17.3	18.4	15.4	15.3	14.9	14.4	14.5	15.4	14.1
Saint Lucia	11.0	13.3	13.3	14.1	15.7	13.0	13.7	14.2	14.0
Suriname	30.6	24.8	21.1	15.4	15.0	12.4	13.9	15.8	16.3
Trinidad and Tobago	8.2	8.8	8.1	6.6	5.7	7.1	6.8	6.7	9.2
Uruguay	3.9	3.9	4.1	4.2	3.9	4.9	4.5	5.5	4.5
Venezuela (Bolivarian Republic of)	7.3	7.3	7.1	8.4	7.8	7.6	11.3	13.1	12.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Table A-28  
**LATIN AMERICA AND THE CARIBBEAN: MONEY SUPPLY (M3)<sup>a</sup>**  
*(End-of-year balances as percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008
Antigua and Barbuda	77.2	77.2	80.1	92.0	92.9	93.1	91.4	88.3	90.7
Argentina	29.6	24.9	21.9	24.9	24.7	25.8	25.8	26.1	22.3
Bahamas	62.7	64.3	63.3	65.5	69.8	69.4	69.6	74.7	77.9
Barbados	78.8	83.2	96.8	95.1	105.1	108.1	110.8	119.2	112.9
Belize	58.0	59.7	57.0	55.7	59.1	59.6	62.0	68.0	70.9
Bolivia (Plurinational State of)	51.5	52.9	49.4	47.7	42.3	43.0	42.4	47.8	46.5
Brazil <sup>b</sup>	24.1	24.7	26.9	24.3	25.4	27.1	27.9	30.1	37.1
Chile	53.1	54.2	54.6	48.8	50.3	53.3	53.2	58.2	69.6
Colombia <sup>c</sup>	28.9	29.1	28.6	28.3	29.5	31.0	31.9	33.4	35.4
Costa Rica	33.4	33.8	36.3	37.1	42.6	44.0	44.3	43.8	46.8
Cuba <sup>d</sup>	36.8	39.0	40.6	37.7	38.0	46.6	38.6	37.2	40.6
Dominica	64.3	70.4	79.8	78.1	76.3	77.6	80.2	81.4	81.7
Dominican Republic	24.3	27.9	28.5	36.8	27.8	27.7	25.2	25.7	24.0
Ecuador	25.6	24.2	23.4	20.3	21.7	23.0	24.0	25.9	27.5
El Salvador	46.3	44.9	42.0	40.2	39.2	37.2	38.0	40.9	42.4
Grenada	85.0	95.6	98.9	97.2	117.1	98.2	97.3	100.2	100.8
Guatemala	30.3	32.1	31.7	33.5	34.0	35.7	37.8	37.1	35.4
Guyana	65.7	69.7	70.9	73.8	73.3	75.2	78.5	75.1	78.0
Haiti	37.6	38.7	45.4	47.8	42.5	42.1	37.9	35.8	33.9
Honduras	41.2	44.8	46.5	47.2	49.2	50.8	55.0	56.5	51.4
Jamaica	34.6	34.9	35.2	33.8	34.1	33.2	32.5	33.7	29.9
Mexico	39.1	43.3	44.4	45.6	45.0	48.6	49.5	50.4	54.8
Nicaragua	37.5	37.4	40.0	41.8	43.0	41.3	39.4	41.2	37.5
Panama	80.6	85.6	80.9	79.5	78.3	78.0	86.1	88.9	...
Paraguay	31.7	35.3	31.9	29.1	28.3	27.5	26.8	30.0	33.1
Peru	25.4	26.1	26.1	24.7	24.0	25.8	24.3	26.9	30.3
Saint Kitts and Nevis	87.4	86.0	89.2	92.3	101.8	97.1	98.4	104.5	110.7
Saint Vincent and the Grenadines	70.3	70.3	71.0	69.1	72.3	72.7	69.9	67.2	66.4
Saint Lucia	61.8	66.7	67.2	68.3	70.1	74.6	83.4	84.7	89.7
Suriname	68.2	65.0	55.8	51.0	56.0	47.5	49.3	54.9	57.1
Trinidad and Tobago	37.4	40.3	40.9	32.2	33.3	35.2	35.5	35.8	38.3
Uruguay	71.1	89.9	86.0	79.6	64.8	58.0	56.5	48.8	54.5
Venezuela (Bolivarian Republic of) <sup>e</sup>	20.4	19.1	18.2	23.0	21.8	23.3	30.3	31.3	28.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> According to the ECLAC definition, this corresponds to M1 plus savings and time deposits in national currency plus foreign-currency deposits.

<sup>b</sup> According to the country's definition, this corresponds to M1 plus special interest-bearing deposits, savings deposits and securities issued by deposit institutions.

<sup>c</sup> According to the country's definition, this also includes deposits of entities in liquidation and, since 2001, term deposit certificates of special entities and demand deposits of non-bank entities.

<sup>d</sup> Refers to M2 (M1 plus fixed-term deposits).

<sup>e</sup> Does not include foreign-currency deposits.

Table A-29  
**LATIN AMERICA AND THE CARIBBEAN: FOREIGN-CURRENCY DEPOSITS**  
*(End-of-year balances as percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008
Antigua and Barbuda	5.4	4.3	6.1	5.3	6.1	5.8	7.5	9.0	8.2
Argentina	16.8	16.5	0.7	1.4	1.7	2.0	2.3	2.6	2.7
Bahamas	1.6	1.6	1.5	1.7	1.6	2.1	2.2	2.7	2.7
Barbados	6.3	8.3	12.5	10.7	10.7	16.4	11.3	19.9	14.1
Bolivia (Plurinational State of)	44.3	45.0	41.7	39.4	33.1	30.9	26.7	23.9	20.3
Chile	5.1	6.3	5.9	5.4	4.9	4.7	4.7	4.8	9.1
Costa Rica	13.3	14.7	16.0	16.2	21.6	21.7	20.8	18.2	22.0
Dominican Republic	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Dominica	1.4	2.2	3.2	1.4	1.7	1.3	1.3	1.1	1.6
Grenada	5.9	6.6	6.7	7.4	7.0	6.8	5.0	7.4	7.2
Guatemala	0.1	1.4	2.0	2.8	3.7	3.9	4.2	4.7	4.8
Haiti	11.7	13.1	17.6	20.0	16.6	18.0	15.6	15.2	14.8
Honduras <sup>a</sup>	9.8	11.6	12.4	12.5	13.6	13.4	13.8	14.0	13.3
Jamaica	8.4	8.7	9.8	11.1	11.3	10.5	9.5	11.0	9.8
Mexico	1.3	1.7	1.5	1.2	1.4	1.5	1.4	1.3	1.4
Nicaragua	24.6	25.0	27.9	28.4	28.6	27.8	25.8	27.0	25.6
Paraguay	16.2	19.9	18.4	14.8	13.1	11.7	10.6	10.7	12.8
Peru	17.7	17.4	17.1	15.3	13.2	14.1	12.4	12.4	14.2
Saint Kitts and Nevis	28.0	25.4	24.9	27.0	28.8	28.3	30.8	32.1	26.7
Saint Vincent and the Grenadines	1.0	0.8	1.0	1.0	2.3	1.2	2.3	2.6	2.3
Saint Lucia	0.4	0.7	1.3	1.6	1.8	2.7	8.4	4.3	5.8
Suriname	24.9	25.4	21.7	23.9	27.5	22.6	23.6	26.3	26.4
Trinidad and Tobago	10.2	9.1	9.8	6.0	8.4	7.3	8.6	8.7	10.6
Uruguay	60.2	80.0	77.4	70.3	56.0	47.6	45.3	36.4	42.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Term deposits in foreign currency.



Table A-30  
**LATIN AMERICA AND THE CARIBBEAN: DOMESTIC CREDIT TO THE PRIVATE SECTOR**  
*(End-of-year balances as percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Antigua and Barbuda	73.8	72.9	77.2	76.9	71.9	74.9	76.0	75.2	77.9
Argentina	23.9	20.8	15.3	10.8	10.5	11.7	13.0	14.5	13.6
Bahamas	63.5	66.8	66.4	66.4	67.9	70.7	75.8	82.5	86.1
Barbados	51.2	51.0	55.7	51.4	58.4	68.1	72.5	72.6	73.5
Belize	41.2	44.6	47.8	51.5	53.5	54.0	55.8	61.2	62.3
Bolivia (Plurinational State of)	58.5	53.2	51.1	47.8	42.1	39.3	34.8	34.0	31.1
Brazil	33.8	32.5	32.5	31.8	32.0	37.0	43.8	52.2	62.2
Chile	66.0	65.6	65.9	62.7	62.3	64.3	63.7	69.8	80.0
Colombia	23.8	22.3	20.6	19.8	19.6	20.2	23.1	26.0	27.6
Costa Rica	21.0	23.5	25.4	26.5	26.7	29.4	31.1	36.6	41.7
Cuba <sup>b</sup>	...	...	...	...	...	9.2	15.0	21.0	23.4
Dominica	62.9	62.3	63.9	60.2	59.5	60.1	62.9	61.4	63.4
Dominican Republic	21.1	24.5	26.5	26.8	18.0	17.5	17.2	19.0	17.9
Ecuador	31.1	26.6	20.7	19.8	21.1	22.8	23.9	24.9	27.2
El Salvador	0.0	40.2	44.5	42.3	42.1	42.3	42.5	42.1	40.8
Grenada	78.4	81.2	80.6	75.9	81.2	74.5	81.6	86.8	91.8
Guatemala	19.8	20.6	20.0	20.4	20.9	23.2	27.1	30.0	29.1
Guyana	44.9	43.3	42.4	33.7	31.0	31.8	33.7	33.7	37.8
Haiti	16.0	15.6	18.4	17.7	15.4	15.7	14.2	13.6	13.2
Honduras	34.1	36.7	36.1	37.7	38.5	39.7	45.2	52.7	50.9
Jamaica	7.6	8.3	10.0	12.5	13.3	14.1	15.8	18.2	19.8
Mexico	15.7	12.9	14.3	14.0	13.2	14.5	16.9	18.4	17.4
Nicaragua	0.0	17.7	19.6	22.9	25.4	29.3	33.7	39.3	37.6
Panama	101.9	108.6	90.4	87.1	85.1	87.1	88.4	92.0	89.7
Paraguay <sup>c</sup>	4.2	4.0	4.2	3.6	2.9	2.6	2.2	1.9	1.6
Peru	31.9	30.4	30.1	28.7	27.0	28.7	28.6	33.1	34.0
Saint Kitts and Nevis	79.0	75.2	72.4	79.0	80.8	79.4	79.5	84.9	83.4
Saint Vincent and the Grenadines	66.6	66.0	64.2	62.0	59.6	57.6	58.6	60.0	57.4
Saint Lucia	79.3	93.7	92.5	84.5	86.4	93.1	106.6	129.4	133.8
Suriname	9.7	11.0	18.3	19.6	21.7	20.6	22.1	25.6	32.0
Trinidad and Tobago	29.2	28.3	30.0	25.9	26.6	26.9	25.7	27.5	28.3
Uruguay	54.8	65.0	72.0	44.5	29.7	26.1	25.6	24.2	27.8
Venezuela (Bolivarian Republic of)	10.5	11.6	9.6	8.6	10.7	12.7	...	...	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Includes credit, services and agricultural production cooperative production units, private farmers and individuals.

<sup>c</sup> Credit granted to the private sector by the banking sector.

Table A-31  
**LATIN AMERICA AND THE CARIBBEAN: REPRESENTATIVE LENDING RATES**  
*(Annual average of annualized monthly rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008
Antigua and Barbuda <sup>a</sup>	...	...	...	...	...	11.2	10.7	10.3	10.1
Argentina <sup>b</sup>	11.1	26.5	53.0	19.1	6.8	6.2	8.6	11.1	19.5
Bahamas <sup>c</sup>	...	...	...	12.0	11.2	10.3	10.0	10.6	11.0
Barbados <sup>b</sup>	...	...	...	7.6	7.4	8.5	10.0	10.4	9.7
Belize <sup>d</sup>	16.0	15.5	14.8	14.4	13.9	14.2	14.2	14.3	14.2
Bolivia (Plurinational State of) <sup>e</sup>	...	13.7	10.9	9.1	8.2	8.2	7.8	8.2	8.9
Brazil <sup>f</sup>	41.9	41.1	44.4	49.8	41.1	43.7	40.0	34.5	38.8
Chile <sup>g</sup>	18.7	16.7	14.4	13.0	11.0	13.5	14.4	13.6	15.2
Colombia <sup>h</sup>	18.8	20.7	16.3	15.2	15.1	14.6	12.9	15.4	17.2
Costa Rica <sup>i</sup>	28.1	26.7	26.8	26.2	23.4	24.0	22.7	17.3	16.7
Cuba <sup>j</sup>	...	...	...	9.6	9.7	9.8	9.4	9.1	9.0
Dominica <sup>a</sup>	...	...	...	...	...	9.9	9.5	9.2	9.1
Dominican Republic <sup>b</sup>	23.6	20.0	21.3	27.8	30.3	21.4	15.7	11.7	16.0
Ecuador <sup>k</sup>	15.2	15.5	14.1	12.6	10.2	8.7	8.9	10.1	9.8
El Salvador <sup>l</sup>	10.7	9.6	7.1	6.6	6.3	6.9	7.5	7.8	7.9
Grenada <sup>a</sup>	...	...	...	...	...	10.0	9.8	9.7	9.5
Guatemala <sup>a</sup>	20.9	19.0	16.9	15.0	13.8	13.0	12.8	12.8	13.4
Guyana <sup>b</sup>	17.2	17.3	17.3	16.6	16.6	15.1	14.9	14.1	13.9
Haiti <sup>m</sup>	25.1	28.6	25.5	30.7	34.1	27.1	29.5	31.2	23.3
Honduras <sup>a</sup>	26.8	23.8	22.7	20.8	19.9	18.8	17.4	16.6	17.9
Jamaica <sup>n</sup>	32.9	29.4	26.1	25.1	25.1	23.2	22.0	22.0	22.3
Mexico <sup>o</sup>	16.9	12.8	8.2	6.9	7.2	9.9	7.5	7.6	8.7
Nicaragua <sup>p</sup>	18.1	18.6	18.3	15.5	13.5	12.1	11.6	13.0	13.2
Panama <sup>q</sup>	10.3	10.6	9.2	8.9	8.2	8.2	8.1	8.3	8.2
Paraguay <sup>r</sup>	26.8	28.3	34.3	30.5	21.2	15.3	16.6	14.6	14.6
Peru <sup>s</sup>	...	...	22.3	20.2	18.7	17.9	17.1	16.5	16.7
Saint Kitts and Nevis <sup>a</sup>	...	...	...	...	...	9.9	9.2	9.3	8.6
Saint Vincent and the Grenadines <sup>a</sup>	...	...	...	...	...	9.6	9.7	9.6	9.5
Saint Lucia <sup>a</sup>	...	...	...	...	...	10.4	10.5	9.9	9.2
Suriname <sup>o</sup>	29.0	25.7	22.2	21.0	20.4	18.1	15.7	13.8	12.2
Trinidad and Tobago <sup>b</sup>	16.5	15.6	13.4	11.0	9.4	9.1	10.2	10.5	12.3
Uruguay <sup>t</sup>	32.1	38.1	116.4	56.6	26.0	15.3	10.7	10.0	13.1
Venezuela (Bolivarian Republic of) <sup>u</sup>	24.5	24.8	38.4	25.7	17.3	15.6	14.6	16.7	22.8

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Weighted average lending rates.

<sup>b</sup> Prime lending rate.

<sup>c</sup> Interest rate on loans and overdrafts, weighted average.

<sup>d</sup> Rate for personal and business loans, residential and other construction; weighted average.

<sup>e</sup> Nominal dollar rate for 60-91-day banking operations.

<sup>f</sup> Preset lending rate for legal persons.

<sup>g</sup> Lending rate for 90-360-day periods, non-adjustable operations.

<sup>h</sup> Total lending rate of the system (weighted average of all lending rates).

<sup>i</sup> Average rate of the financial system for loans in national currency.

<sup>j</sup> Corporate lending rate in convertible pesos.

<sup>k</sup> Benchmark dollar lending rate.

<sup>l</sup> Basic lending rate for up to 1 year.

<sup>m</sup> Average of minimum and maximum lending rates.

<sup>n</sup> Average lending rate.

<sup>o</sup> Lending rate published by the International Monetary Fund.

<sup>p</sup> Weighted average of the weekly lending rate for loans in national currency in the system.

<sup>q</sup> Interest rate on 1-year trade credit.

<sup>r</sup> Weighted average of effective lending rates in national currency, not including overdrafts or credit cards.

<sup>s</sup> Average lending rate, constant structure.

<sup>t</sup> Business credit, 30-367 days.

<sup>u</sup> Average rate for loan operations for the six major commercial banks.

Table A-32  
**LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES**  
*(Percentage variation December–December)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>9.0</b>	<b>6.1</b>	<b>12.2</b>	<b>8.5</b>	<b>7.4</b>	<b>6.1</b>	<b>5.0</b>	<b>6.4</b>	<b>8.4</b>	<b>5.6</b>
Antigua and Barbuda	...	...	2.5	1.8	2.8	2.5	0.0	5.2	2.3	...
Argentina	-0.7	-1.5	41.0	3.7	6.1	12.3	9.8	8.5	7.2	5.5 <sup>c</sup>
Bahamas	1.0	2.9	1.9	2.4	1.9	1.2	2.3	2.8	4.6	4.3 <sup>d</sup>
Barbados	3.8	-1.2	0.9	0.3	4.3	7.4	5.6	4.7	7.3	7.3 <sup>e</sup>
Belize	0.6	1.1	2.3	2.6	3.1	4.2	3.0	4.1	6.4	1.5 <sup>e</sup>
Bolivia (Plurinational State of)	3.4	0.9	2.5	3.9	4.6	4.9	4.9	11.7	11.8	2.1
Brazil	6.0	7.7	12.5	9.3	7.6	5.7	3.1	4.5	5.9	4.8
Chile	4.5	2.6	2.8	1.1	2.4	3.7	2.6	7.8	7.1	1.9
Colombia	8.8	7.6	7.0	6.5	5.5	4.9	4.5	5.7	7.7	3.8
Costa Rica	10.2	11.0	9.7	9.9	13.1	14.1	9.4	10.8	13.9	8.2
Cuba <sup>g</sup>	-2.3	-1.4	7.3	-3.8	2.9	3.7	5.7	2.8	-0.1	0.9 <sup>f</sup>
Dominica	1.1	1.1	0.5	2.8	0.8	2.7	1.8	6.0	2.0	...
Dominican Republic	9.0	4.4	10.5	42.7	28.7	7.5	5.0	8.9	4.5	0.3
Ecuador	91.0	22.4	9.4	6.1	1.9	3.1	2.9	3.3	8.8	4.5
El Salvador	4.3	1.4	2.8	2.5	5.4	4.3	4.9	4.9	5.5	0.2
Grenada	3.4	-0.7	2.3	1.2	2.5	6.2	1.7	7.4	5.2	...
Guatemala	5.1	8.9	6.3	5.9	9.2	8.6	5.8	8.7	9.4	0.6
Guyana	5.8	1.5	6.0	...	...	8.2	4.2	14.1	6.4	...
Haiti	19.0	8.1	15.2	35.8	19.1	15.4	10.3	10.0	10.2	-1.0
Honduras	10.1	8.8	8.1	6.8	9.2	7.7	5.3	8.9	10.8	5.4
Jamaica	6.1	8.7	7.3	14.1	13.7	12.9	5.8	16.8	16.9	9.0
Mexico	9.0	4.4	5.7	4.0	5.2	3.3	4.1	3.8	6.5	5.7
Nicaragua	9.9	4.7	4.0	6.6	8.9	9.6	10.2	16.2	12.7	3.1 <sup>e</sup>
Panama	0.7	0.0	1.9	1.5	1.5	3.4	2.2	6.4	6.8	2.5 <sup>e</sup>
Paraguay	8.6	8.4	14.6	9.3	2.8	9.9	12.5	6.0	7.5	2.0
Peru	3.7	-0.1	1.5	2.5	3.5	1.5	1.1	3.9	6.7	3.1
Saint Kitts and Nevis	...	...	1.7	3.1	1.7	6.0	7.9	2.1	7.6	...
Saint Vincent and the Grenadines	0.4	5.5	-0.7	0.5	1.7	3.9	4.8	8.3	8.7	...
Saint Lucia	1.4	-0.2	0.4	2.7	...	...	...	6.8	3.8	...
Suriname	76.2	...	...	...	...	15.8	4.7	8.3	9.4	0.8 <sup>f</sup>
Trinidad and Tobago	5.6	3.2	4.3	3.0	5.6	7.2	9.1	7.6	14.5	10.3 <sup>e</sup>
Uruguay	5.1	3.6	25.9	10.2	7.6	4.9	6.4	8.5	9.2	6.5
Venezuela (Bolivarian Republic of)	13.4	12.3	31.2	27.1	19.2	14.4	17.0	22.5	31.9	27.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to June 2009.

<sup>b</sup> The only English-speaking Caribbean countries included are Barbados, Jamaica and Trinidad and Tobago.

<sup>c</sup> Twelve-month variation to May 2009.

<sup>d</sup> Twelve-month variation to March 2009.

<sup>e</sup> Twelve-month variation to February 2009.

<sup>f</sup> Twelve-month variation to April 2009.

<sup>g</sup> Refers to national-currency markets.

Table A-33  
**LATIN AMERICA AND THE CARIBBEAN: WHOLESALE PRICES**  
*(Percentage variation December–December)*

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
Argentina	WPI	2.4	-3.4	113.7	2.0	7.9	10.6	7.2	14.6	8.8	5.6
Brazil	IPA-DI	12.1	11.9	35.4	6.3	14.7	-1.0	4.3	9.4	9.8	1.2
Chile	WPI	7.9	3.1	10.4	-1.0	7.8	3.2	7.9	14.0	22.7	6.5
Colombia	PPI	14.9	9.0	3.8	10.2	5.2	3.0	5.3	1.3	9.0	5.3
Costa Rica	IND-PPI	10.2	8.6	8.4	11.0	17.7	12.1	13.7	14.6	23.5	11.0
Ecuador	PPI	64.9	-5.6	17.7	4.5	4.3	21.6	7.2	18.2	-28.3	-30.9
El Salvador	IPRI	4.9	-4.8	4.9	-0.6	13.0	6.9	0.6	13.9	-6.0	-14.6 <sup>b</sup>
Mexico	NPPI	6.4	1.3	9.2	6.8	8.0	3.4	7.3	5.4	7.8	4.2
Peru	WPI-NP	3.8	-2.2	1.7	2.0	4.9	3.6	1.3	5.2	8.8	-0.2
Uruguay	IPP-PN	9.5	3.8	64.6	20.5	5.1	-2.2	8.2	16.1	6.4	-0.1
Venezuela (Bolivarian Republic of)	IPM -IVA	15.8	10.2	49.4	48.4	23.1	14.2	15.9	17.2	32.4	29.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to May 2009.

<sup>b</sup> Twelve-month variation to April 2009.

Abbreviations:

WPI: Wholesale price index; IPA-DI: Wholesale price index-domestic availability (acronym in Portuguese); PPI: Producer price index; IND-PPI: Industrial producer price index; IPRI: Industrial price index; NPPI: National producer price index; WPI-NP: Wholesale price index, national products; PPI-NP: Producer price index, national products; WPI-VAT: Wholesale price index, includes value added tax.

Table A-34  
**LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR BALANCE**  
*(Percentages of GDP)*

	Central government						Non-financial public sector					
	Primary balance			Overall balance			Primary balance			Overall balance		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (excl. Cuba)</b>	<b>2.2</b>	<b>2.2</b>	<b>1.3</b>	<b>-0.0</b>	<b>0.3</b>	<b>-0.4</b>	<b>4.2</b>	<b>3.9</b>	...	<b>1.4</b>	<b>1.4</b>	...
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>2.0</b>	<b>2.0</b>	<b>0.9</b>	<b>-0.2</b>	<b>0.1</b>	<b>-0.7</b>	<b>4.2</b>	<b>3.9</b>	...	<b>1.4</b>	<b>1.4</b>	...
Argentina <sup>b</sup>	2.7	2.7	2.5	1.0	0.6	0.4	3.5	3.3	...	1.4	0.7	...
Bolivia (Plurinational State of) <sup>c</sup>	5.3	3.5	0.8	3.5	2.3	-0.0	6.3	3.0	4.1	4.5	1.7	3.2
Brazil <sup>d</sup>	2.1	2.3	2.5	-2.9	-1.9	-0.8	3.8	3.9	4.1	-2.9	-2.2	-1.5
Chile	8.4	9.4	5.8	7.7	8.8	5.3	12.4	11.8	...	11.3	10.8	...
Colombia <sup>e</sup>	0.1	1.0	0.9	-3.5	-2.7	-2.3	3.0	2.8	3.3	-0.8	-1.0	0.1
Costa Rica	2.7	3.7	2.4	-1.1	0.6	0.2	5.2	4.9	2.1	1.3	1.8	-0.1
Cuba	-2.0	-1.8	-5.3	-3.2	-3.2	-6.7	...	...	...	...	...	...
Dominican Republic <sup>h</sup>	0.3	1.4	-1.6	-1.1	0.1	-3.2	...	...	...	...	...	...
Ecuador	2.0	1.9	0.3	-0.2	-0.1	-1.2	5.4	4.0	-0.2	3.3	2.1	-1.6
El Salvador	2.0	2.2	1.7	-0.4	-0.2	-0.6	1.4	2.2	1.3	-1.1	-0.2	-1.0
Guatemala	-0.6	0.0	-0.3	-1.9	-1.4	-1.6	...	...	...	...	...	...
Haiti	0.8	-1.2	-0.9	-0.0	-1.6	-1.2	...	...	...	...	...	...
Honduras <sup>f</sup>	-0.1	-2.3	-1.7	-1.1	-2.9	-2.3	...	...	...	...	...	...
Mexico <sup>g</sup>	-0.3	-0.5	-0.2	-1.8	-2.0	-1.6	2.1	1.9	1.6	0.1	0.0	-0.1
Nicaragua	1.8	1.9	0.0	0.0	0.4	-1.2	2.5	2.8	0.4	0.7	1.3	-0.7
Panama	4.4	4.7	3.4	0.2	1.2	0.3	4.9	7.0	3.6	0.5	3.5	0.4
Paraguay <sup>h</sup>	1.5	1.8	3.3	0.5	1.0	2.6	...	3.9	4.2	2.3	2.8	3.4
Peru	3.2	3.5	3.6	1.5	1.8	2.2	4.0	4.9	3.7	2.1	3.1	2.1
Uruguay	3.2	2.1	1.7	-1.0	-1.6	-1.0	3.8	3.4	1.2	-0.5	-0.4	-1.6
Venezuela (Bolivarian Republic of)	2.1	4.5	0.1	0.0	3.0	-1.2	0.6	-1.0	-1.2	-1.5	-2.6	-2.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The central government coverage corresponds to national public administration. The non-financial public sector (NFPS) coverage corresponds to the non-financial public sector of Argentina.

<sup>c</sup> The central government coverage corresponds to general government.

<sup>d</sup> The central government coverage corresponds to the federal government. The figures are derived from the primary balance calculated "below-the-line" and nominal interest.

<sup>e</sup> The central government coverage corresponds to the central national government. The central government balance does not include the cost of financial restructuring.

<sup>f</sup> The central government coverage corresponds to the consolidated central government.

<sup>g</sup> The central government coverage corresponds to the federal government. The coverage of the non-financial public sector refers to the public sector.

<sup>h</sup> The overall balance includes the residue.

Table A-35  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT FISCAL REVENUE**  
*(Percentages of GDP)*

	Total revenue			Current revenue			Capital revenue		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (excl. Cuba)</b>	<b>18.9</b>	<b>19.4</b>	<b>19.6</b>	<b>18.4</b>	<b>18.9</b>	<b>19.0</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>20.1</b>	<b>20.8</b>	<b>20.9</b>	<b>19.5</b>	<b>20.1</b>	<b>20.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
Argentina	17.2	18.2	19.3	17.0	18.1	19.2	0.2	0.1	0.1
Bolivia (Plurinational State of) <sup>b</sup>	32.7	32.7	32.7	30.8	31.1	31.5	1.8	1.6	1.2
Brazil	22.9	23.8	24.7	22.9	23.8	24.7	...	...	...
Chile <sup>c</sup>	25.8	27.5	26.4	25.8	27.5	26.4	0.0	0.0	0.0
Colombia <sup>d</sup>	14.7	15.0	15.7	13.4	13.5	13.6	1.2	1.5	2.1
Costa Rica	14.2	15.5	15.9	14.2	15.5	15.9	0.0	0.0	0.0
Cuba	43.2	46.0	45.9	41.7	43.7	44.1	1.5	2.3	1.8
Dominican Republic	16.1	17.7	15.9	15.9	17.3	15.7	0.0	0.0	0.0
Ecuador	16.5	18.5	26.2	16.5	18.5	26.2	0.0	0.0	0.0
El Salvador	14.4	14.6	14.7	14.2	14.3	14.4	0.0	0.0	0.0
Guatemala	12.7	12.9	12.1	12.7	12.9	12.1	0.0	0.0	0.0
Haiti	10.6	10.9	9.6	10.2	10.3	9.5	0.0	0.0	0.0
Honduras	18.1	19.1	19.3	16.6	17.5	17.2	0.0	0.0	0.0
Mexico	15.1	15.4	17.0	15.1	15.4	17.0	0.0	0.0	0.0
Nicaragua	22.7	23.3	21.9	18.8	19.6	19.0	0.0	0.0	0.0
Panama	18.6	19.5	19.7	18.5	19.2	18.3	0.1	0.1	1.1
Paraguay	18.3	17.6	18.3	18.2	17.2	17.9	0.1	0.0	0.0
Peru	17.6	18.2	18.3	17.4	18.1	18.2	0.1	0.1	0.1
Uruguay	21.2	20.3	19.4	21.2	20.3	19.4	0.0	0.0	0.0
Venezuela (Bolivarian Republic of)	29.6	28.9	24.7	29.6	28.9	24.7	0.0	0.0	0.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> General government.

<sup>c</sup> Total revenue corresponds to revenue plus sales of physical assets.

<sup>d</sup> Total revenue includes special funds and incorporates accrued revenues.

Table A-36  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT FISCAL EXPENDITURE**  
*(Percentages of GDP)*

	Total expenditure			Current expenditure			Capital expenditure			Interest		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (excl. Cuba)</b>	<b>18.9</b>	<b>19.2</b>	<b>20.0</b>	<b>15.4</b>	<b>15.3</b>	<b>15.7</b>	<b>3.5</b>	<b>3.9</b>	<b>4.3</b>	<b>2.2</b>	<b>2.0</b>	<b>1.7</b>
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>20.3</b>	<b>20.7</b>	<b>21.6</b>	<b>16.3</b>	<b>16.4</b>	<b>17.1</b>	<b>3.8</b>	<b>4.1</b>	<b>4.4</b>	<b>2.2</b>	<b>1.9</b>	<b>1.6</b>
Argentina	16.2	17.5	18.8	13.6	15.3	16.6	2.6	2.2	2.2	1.7	2.1	2.1
Bolivia (Plurinational State of) <sup>b</sup>	29.2	30.5	32.7	18.9	18.7	21.8	10.4	11.7	10.9	1.8	1.3	0.8
Brazil	25.7	25.7	25.6	21.4	21.1	20.7	4.3	4.6	4.9	4.9	4.2	3.3
Chile <sup>c</sup>	18.1	18.7	21.1	15.1	15.4	17.3	3.0	3.2	3.8	0.7	0.6	0.5
Colombia <sup>d</sup>	18.1	17.6	18.1	16.5	15.8	15.8	1.5	1.8	2.3	3.6	3.7	3.2
Costa Rica	15.3	14.9	15.7	14.3	13.6	13.5	0.9	1.3	2.2	3.8	3.1	2.2
Cuba	46.4	49.2	52.6	33.6	38.3	43.1	9.1	8.3	7.2	1.2	1.4	1.4
Dominican Republic	17.2	17.6	19.6	13.0	13.0	14.4	4.2	4.6	5.1	1.4	1.2	1.6
Ecuador	16.7	18.7	27.4	12.7	12.9	16.1	4.0	5.7	11.3	2.3	2.0	1.5
El Salvador	14.8	14.8	15.3	12.2	12.3	12.6	2.6	2.6	2.7	2.4	2.4	2.3
Guatemala	14.7	14.3	13.7	9.4	9.5	9.2	5.3	4.8	4.5	1.4	1.5	1.4
Haiti	10.6	12.4	10.8	9.7	9.8	8.6	0.9	2.6	2.1	0.8	0.3	0.3
Honduras	19.2	21.9	21.7	16.0	17.9	17.1	3.3	4.1	4.7	1.0	0.6	0.6
Mexico <sup>e</sup>	16.9	17.3	18.7	14.0	14.4	15.1	2.8	3.0	3.5	1.5	1.4	1.4
Nicaragua	22.7	22.9	23.1	19.3	19.2	20.3	3.5	3.7	2.8	1.8	1.5	1.2
Panama	18.4	18.3	19.5	15.9	14.2	13.9	2.5	4.1	5.6	4.2	3.5	3.1
Paraguay	17.8	16.7	15.7	13.7	12.9	12.8	4.2	3.8	2.9	1.0	0.8	0.6
Peru	16.1	16.4	16.1	14.1	14.2	13.8	2.0	2.1	2.4	1.8	1.6	1.4
Uruguay	22.1	21.8	20.4	20.7	20.3	18.7	1.4	1.5	1.7	4.1	3.6	2.7
Venezuela (Bolivarian Republic of) <sup>f</sup>	29.6	25.8	25.8	22.5	19.9	19.9	6.7	5.8	5.8	2.1	1.5	1.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> General government.

<sup>c</sup> Total expenditure refers to expenditure plus investment, capital transfers and fixed capital consumption.

<sup>d</sup> Includes accrued expenditure and floating debt.

<sup>e</sup> Current expenditure, capital expenditure and interest correspond to federal government expenditure.

<sup>f</sup> Total expenditure includes extrabudgetary.

Table A-37  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT TAX BURDEN INCLUDING SOCIAL SECURITY CONTRIBUTIONS**  
*(Percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (exc. Cuba)</b>	<b>15.1</b>	<b>15.4</b>	<b>15.3</b>	<b>15.5</b>	<b>16.0</b>	<b>16.7</b>	<b>17.2</b>	<b>17.9</b>	<b>17.8</b>
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>15.7</b>	<b>15.9</b>	<b>15.9</b>	<b>16.1</b>	<b>16.4</b>	<b>17.3</b>	<b>17.9</b>	<b>18.3</b>	<b>18.2</b>
Argentina <sup>b</sup>	21.5	20.9	19.9	23.4	26.4	26.8	27.4	29.1	30.6
Bolivia (Plurinational State of) <sup>b</sup>	17.9	17.0	17.3	17.2	19.0	20.4	19.8	20.1	21.7
Brazil <sup>b</sup>	30.4	31.3	31.9	31.4	32.2	33.3	33.5	34.7	35.5
Chile	17.7	18.1	18.0	17.3	17.0	18.3	18.3	20.2	20.1
Colombia	12.5	14.1	13.9	14.0	14.7	14.9	15.6	15.6	15.5
Costa Rica	12.3	13.2	13.2	13.3	13.3	13.6	14.0	15.2	15.6
Cuba	27.5	25.9	26.6	26.9	23.3	28.7	30.0	27.7	25.2
Dominican Republic	11.3	13.1	13.0	12.0	12.8	14.6	15.0	16.0	15.0
Ecuador	11.6	13.3	14.1	12.9	12.8	13.0	13.9	14.3	16.5
El Salvador	12.4	12.3	13.0	13.3	13.3	14.1	15.0	15.0	14.6
Guatemala	10.9	11.1	12.2	11.9	11.8	11.5	12.1	12.3	11.6
Haiti	7.9	7.4	8.2	8.8	8.9	9.7	10.2	10.3	9.5
Honduras	14.3	16.6	15.4	15.5	15.5	15.7	16.2	17.5	15.9
Mexico	11.0	11.7	12.0	11.6	10.3	10.1	9.9	10.3	9.4
Nicaragua	17.5	16.0	16.8	18.6	19.3	20.3	21.3	22.1	21.7
Panama	16.0	15.2	14.8	14.6	14.4	14.3	15.7	16.5	16.5
Paraguay	12.0	12.0	11.2	11.3	12.9	13.0	13.1	12.6	13.7
Peru	14.1	14.3	13.8	14.5	14.7	15.2	16.7	17.2	17.4
Uruguay	22.5	22.4	21.5	21.4	21.6	22.6	23.4	23.0	23.3
Venezuela (Bolivarian Republic of)	13.6	12.2	11.2	11.9	13.3	15.9	16.3	17.0	14.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> General government.

Table A-38  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT TAX BURDEN AND COMPOSITION OF TAX REVENUES**  
*(Percentages of GDP)*

	Total		Income tax and capital gains tax		Property tax		Other direct taxes		General goods and services taxes	
	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (exc. Cuba)</b>	<b>17.9</b>	<b>17.8</b>	<b>4.8</b>	<b>4.8</b>	<b>0.7</b>	<b>0.7</b>	<b>0.0</b>	<b>0.0</b>	<b>6.5</b>	<b>6.6</b>
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>18.3</b>	<b>18.2</b>	<b>4.7</b>	<b>4.8</b>	<b>0.7</b>	<b>0.7</b>	<b>0.1</b>	<b>0.0</b>	<b>7.0</b>	<b>7.0</b>
Argentina <sup>b</sup>	29.1	30.6	5.4	5.3	3.2	3.2	0.0	0.0	10.4	10.6
Bolivia (Plurinational State of) <sup>b</sup>	20.1	21.7	3.3	4.0	1.3	1.2	0.0	0.0	9.2	10.0
Brazil <sup>b</sup>	34.7	35.5	7.5	8.2	2.9	2.0	0.5	0.3	12.8	13.5
Chile	20.2	20.1	8.4	7.3	...	...	0.0	0.0	7.9	8.9
Colombia	15.6	15.5	5.6	5.1	1.0	1.3	0.0	0.0	5.4	5.7
Costa Rica	15.2	15.6	3.9	4.4	0.6	0.6	0.0	0.0	5.9	6.0
Cuba	27.7	25.2	3.9	3.6	...	...	0.3	0.4	16.8	15.0
Dominican Republic	16.0	15.0	4.0	3.7	1.0	1.1	0.0	0.0	4.9	4.7
Ecuador	14.3	16.5	2.8	4.4	0.2	0.2	0.0	0.0	5.5	5.4
El Salvador	15.0	14.6	4.6	4.5	0.1	0.1	0.0	0.0	6.8	6.6
Guatemala	12.3	11.6	3.3	3.3	0.0	0.0	0.0	0.0	5.9	5.5
Haiti	10.3	9.5	1.8	1.8	0.0	0.0	0.1	0.0	3.0	2.9
Honduras	17.5	15.9	5.1	4.9	0.2	0.2	0.0	0.0	6.1	6.1
Mexico	10.3	9.4	4.7	5.1	0.2	0.2	0.0	0.0	3.7	3.8
Nicaragua	22.1	21.7	5.5	5.7	0.0	0.0	0.0	0.0	7.6	7.3
Panama	16.5	16.5	4.8	4.8	0.6	0.5	0.2	0.2	2.2	2.3
Paraguay	12.6	13.7	2.0	2.2	0.0	0.0	0.0	0.0	5.7	6.4
Peru	17.2	17.4	7.2	6.9	0.3	0.3	0.0	0.0	5.8	6.6
Uruguay	23.0	23.3	3.5	4.6	1.3	1.0	0.0	0.0	8.7	8.4
Venezuela (Bolivarian Republic of)	17.0	14.2	7.7	5.9	0.6	0.9	0.0	0.0	5.7	4.7

  

	Specific goods and services tax		Tax on trade and international transactions		Other indirect taxes		Other taxes		Social security contributions	
	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (exc. Cuba)</b>	<b>1.8</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.4</b>	<b>2.6</b>	<b>2.7</b>
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>1.8</b>	<b>1.4</b>	<b>1.3</b>	<b>1.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.3</b>	<b>0.4</b>	<b>2.7</b>	<b>2.7</b>
Argentina <sup>b</sup>	1.7	1.7	3.4	4.4	0.0	0.0	0.4	0.4	4.5	5.1
Bolivia (Plurinational State of) <sup>b</sup>	3.2	3.0	1.1	1.2	0.0	0.0	0.3	0.4	1.8	1.8
Brazil <sup>b</sup>	1.6	1.5	0.5	0.6	0.1	0.1	0.5	0.5	8.5	8.8
Chile	1.5	1.3	0.4	0.3	0.0	0.0	0.7	0.7	1.3	1.5
Colombia	0.3	0.3	1.0	0.9	0.0	0.0	0.2	0.2	2.2	2.0
Costa Rica	3.3	1.0	1.2	1.2	0.0	0.0	0.1	2.1	0.3	0.3
Cuba	1.4	1.3	0.0	0.0	0.0	0.0	1.1	1.0	4.1	3.9
Dominican Republic	4.2	3.9	1.7	1.6	0.0	0.0	0.0	0.0	0.1	0.1
Ecuador	0.5	0.9	1.5	1.5	0.0	0.0	0.0	0.1	3.9	4.0
El Salvador	0.8	0.7	1.0	0.8	0.0	0.0	0.0	0.3	1.6	1.6
Guatemala	1.3	1.1	1.1	0.9	0.4	0.4	0.2	0.1	0.3	0.3
Haiti	0.8	0.5	3.0	2.8	0.0	0.0	1.7	1.5	...	...
Honduras	3.7	2.5	1.2	1.1	0.0	0.0	0.0	0.0	1.3	1.1
Mexico	-0.0	-1.4	0.3	0.3	0.0	0.0	0.1	0.2	1.3	1.3
Nicaragua	3.9	3.7	1.0	1.0	0.0	0.0	0.0	0.0	4.0	4.1
Panama	1.1	1.0	1.8	1.8	0.0	0.0	0.2	0.2	5.7	5.8
Paraguay	2.1	1.9	1.4	1.5	0.0	0.0	0.2	0.4	1.2	1.3
Peru	1.3	1.0	0.7	0.5	0.2	0.1	0.2	0.2	1.6	1.8
Uruguay	2.3	1.7	1.3	1.0	0.0	0.0	0.0	0.4	5.9	6.2
Venezuela (Bolivarian Republic of)	0.7	0.9	1.5	1.1	0.0	0.0	0.0	0.0	0.9	0.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> General government.

Table A-39  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT GROSS PUBLIC DEBT**  
*(Percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>43.2</b>	<b>45.5</b>	<b>58.4</b>	<b>57.5</b>	<b>50.9</b>	<b>42.8</b>	<b>35.8</b>	<b>29.9</b>	<b>28.0</b>
Argentina <sup>b</sup>	45.0	53.7	145.9	138.2	126.4	72.8	63.6	55.7	48.3
Bolivia (Plurinational State of) <sup>c</sup>	60.7	72.7	77.5	86.8	81.1	75.6	49.8	37.1	33.8
Brazil <sup>d</sup>	29.9	31.6	37.9	34.0	31.0	30.9	31.0	31.4	25.2
Chile <sup>e</sup>	13.6	14.9	15.7	13.0	10.7	7.3	5.3	4.1	5.2
Colombia <sup>f</sup>	32.9	39.0	44.0	43.9	40.0	39.6	37.6	32.9	33.5
Costa Rica	42.4	43.2	43.6	41.3	41.0	37.5	33.3	27.6	24.9
Dominican Republic	...	...	...	...	...	22.0	20.4	18.4	20.0
Ecuador	73.3	56.9	50.3	45.8	40.8	35.9	29.4	27.5	23.7
El Salvador <sup>c</sup>	27.2	30.7	35.2	37.2	38.1	37.6	37.5	34.5	33.4
Guatemala <sup>c</sup>	19.0	20.2	18.4	20.9	21.4	20.8	21.7	21.4	20.2
Haiti <sup>g</sup>	43.8	46.2	60.2	57.5	46.7	44.1	35.6	32.2	37.6
Honduras	55.6	53.9	55.5	60.7	59.6	44.7	28.7	17.3	19.4
Mexico <sup>h</sup>	21.2	20.5	21.9	22.1	20.8	20.3	20.7	21.2	24.7
Nicaragua	113.0	109.9	133.7	137.7	100.6	92.6	68.7	42.4	38.2
Panama <sup>i</sup>	65.5	70.1	69.0	66.6	69.6	65.1	60.3	53.2	44.6
Paraguay	32.6	41.1	59.2	44.4	38.0	31.4	23.8	16.9	15.3
Peru	45.2	44.2	45.7	47.4	41.8	38.2	31.3	27.2	24.8
Uruguay	30.6	40.1	94.4	90.2	71.4	64.2	57.2	48.2	46.2
Venezuela (Bolivarian Republic of) <sup>j</sup>	26.8	30.4	42.4	46.3	38.1	32.8	23.9	19.3	14.0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> National public administration. As from 2005, does not include debt not presented for swap.

<sup>c</sup> Does not include publicly guaranteed private debt.

<sup>d</sup> Net public debt. Federal government and central bank.

<sup>e</sup> Consolidated.

<sup>f</sup> Central national government.

<sup>g</sup> Does not include public sector commitments to commercial banks.

<sup>h</sup> Federal government.

<sup>i</sup> Does not include domestic floating debt.

<sup>j</sup> Non-financial public sector.

Table A-40  
**LATIN AMERICA AND THE CARIBBEAN: NON-FINANCIAL PUBLIC-SECTOR GROSS PUBLIC DEBT**  
*(Percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>48.8</b>	<b>51.0</b>	<b>65.4</b>	<b>63.8</b>	<b>57.0</b>	<b>48.9</b>	<b>41.2</b>	<b>33.9</b>	<b>32.2</b>
Argentina <sup>b</sup>	53.1	64.8	184.4	156.9	143.3	87.6	76.3	66.7	59.3
Bolivia (Plurinational State of) <sup>c</sup>	65.8	76.7	80.2	89.5	83.9	78.3	52.6	40.0	36.7
Brazil <sup>d</sup>	47.7	50.8	59.6	53.7	49.3	46.7	45.0	44.3	37.0
Chile <sup>e</sup>	18.6	20.2	22.1	19.5	16.8	13.0	10.6	9.1	12.1
Colombia <sup>f</sup>	39.5	42.9	49.5	46.7	42.4	38.9	36.0	32.3	31.9
Costa Rica	41.8	43.2	45.1	45.6	46.9	42.9	38.4	31.9	29.9
Dominican Republic <sup>j</sup>	...	...	...	...	...	...	...	19.0	20.8
Ecuador <sup>c</sup>	81.7	62.7	54.3	49.2	43.7	38.6	32.0	30.0	25.8
El Salvador <sup>c</sup>	30.0	33.6	38.6	40.3	40.5	39.7	39.7	36.6	35.7
Guatemala <sup>c</sup>	21.2	21.7	19.6	22.0	22.4	21.5	21.9	21.6	20.5
Haiti <sup>g</sup>	49.1	50.7	66.5	63.5	51.1	47.5	38.1	34.5	39.6
Honduras	55.4	53.5	55.1	59.9	59.4	44.8	30.0	18.2	18.5
Mexico <sup>h</sup>	25.3	24.1	25.7	26.1	24.2	23.0	22.7	23.0	27.2
Nicaragua	114.7	111.3	134.1	138.0	100.7	92.8	69.1	43.3	39.3
Panama	66.5	71.1	69.4	67.0	70.4	66.2	61.0	53.7	45.2
Paraguay	35.3	44.0	63.0	46.9	41.7	32.8	24.8	19.9	18.3
Peru <sup>i</sup>	45.2	44.2	45.7	47.4	41.8	38.2	31.3	27.2	24.8
Uruguay	34.4	44.7	101.4	96.1	75.5	67.4	60.4	51.4	49.4
Venezuela (Bolivarian Republic of)	26.8	30.4	42.4	46.3	38.1	32.8	23.9	19.3	14.0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Up to 2002 the figures refer to national public-sector debt plus provincial debt. From 2003 on, the figures are consolidated.

<sup>c</sup> Refers to the external debt of the non-financial public-sector and central-government domestic debt.

<sup>d</sup> Net public debt. Public sector.

<sup>e</sup> Consolidated.

<sup>f</sup> Consolidated non-financial public sector.

<sup>g</sup> Does not include public sector commitments to commercial banks.

<sup>h</sup> Includes public sector external debt and federal government domestic debt.

<sup>i</sup> Includes local and regional government debt owed to Banco de la Nación.

<sup>j</sup> Public sector.

Table A-41  
**LATIN AMERICA AND THE CARIBBEAN: SUBNATIONAL GOVERNMENT FISCAL INDICATORS**  
*(Percentages of GDP)*

		2000	2001	2002	2003	2004	2005	2006	2008 <sup>a</sup>
<b>Argentina</b>	<b>Provinces</b>								
	Total revenue	11.5	11.2	10.4	11.3	12.8	13.4	13.5	13.9
	Total expenditure	12.6	13.5	10.9	10.9	11.8	13.1	13.4	14.0
	Primary balance	-0.5	-1.5	-0.0	0.9	1.4	0.7	0.5	0.2
	Overall balance	-1.2	-2.4	-0.5	0.4	1.0	0.3	0.1	-0.1
	Public debt	7.5	11.2	21.9	18.8	16.8	14.8	12.8	11.0
<b>Bolivia (Plurinational State of)</b>	<b>Regional governments</b>								
	Total revenue	6.3	7.8	8.2	7.7	8.6	10.4	12.7	13.0
	Total expenditure	6.4	7.9	7.9	9.6	8.1	8.2	10.8	11.8
	Primary balance	0.1	0.1	0.5	0.4	0.7	2.4	2.1	1.3
	Overall balance	-0.1	-0.2	0.3	0.4	0.6	2.2	1.9	1.1
	Public debt	1.0	0.9	1.1	1.2	1.5	1.5	1.2	1.1
<b>Brazil</b>	<b>States and municipalities</b>								
	Total revenue	12.9	12.9	12.8	12.3	12.3	12.8	12.9	13.2
	Total expenditure	12.2	12.7	12.7	12.0	11.9	12.3	12.5	12.5
	Primary balance <sup>b</sup>	0.2	0.3	0.3	0.6	0.7	0.7	0.6	0.9
	Overall balance <sup>b</sup>	-0.4	-0.4	-0.4	-0.1	0.1	0.0	-0.1	0.4
	Public debt	15.7	17.6	19.8	18.6	18.1	16.3	15.4	14.4
<b>Chile</b>	<b>Municipalities</b>								
	Total revenue	3.2	3.2	3.3	3.1	2.7	2.9	2.7	2.7
	Total expenditure	3.3	3.2	3.3	3.1	2.8	2.8	2.5	2.6
	Primary balance	-0.1	0.0	0.0	0.0	-0.0	0.2	0.2	0.1
	Overall balance	-0.1	0.0	0.0	0.0	-0.0	0.2	0.2	0.1
<b>Colombia</b>	<b>Departments and municipalities</b>								
	Total revenue	6.8	6.9	7.5	7.8	7.8	8.7	8.6	8.5
	Total expenditure	7.3	6.9	7.4	7.5	7.1	8.4	8.8	9.0
	Primary balance	-0.1	0.3	0.4	0.5	0.9	0.4	-0.1	-0.3
	Overall balance	-0.5	-0.0	0.1	0.3	0.7	0.3	-0.3	-0.5
	Public debt	3.2	3.6	3.3	2.5	1.8	1.7	1.5	1.6
<b>Costa Rica</b>	<b>Local governments</b>								
	Total revenue	0.8	0.9	0.8	0.8	0.8	0.8	0.9	0.9
	Total expenditure	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9
	Primary balance	0.1	0.1	0.1	0.1	0.0	-0.0	0.1	0.0
	Overall balance	0.1	0.0	0.0	0.1	-0.0	-0.1	0.0	-0.0
<b>Cuba</b>	<b>Local governments</b>								
	Total revenue	15.0	15.9	17.3	17.5	17.9	20.8	21.3	21.3
	Total expenditure	15.0	15.9	17.3	17.5	17.9	20.8	21.3	21.3
	Primary balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Overall balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Ecuador</b>	<b>Town councils and municipalities</b>								
	Total revenue	2.8	3.9	4.0	3.7	4.3	3.9	4.1	6.6
	Total expenditure	2.1	3.3	3.8	3.3	4.2	3.6	4.1	4.0
	Primary balance	0.6	0.6	0.2	0.3	0.1	0.3	0.1	2.7
	Overall balance	0.6	0.6	0.2	0.3	0.1	0.3	0.0	2.6
<b>Mexico</b>	<b>State governments and federal district</b>								
	Total revenue	7.1	7.7	7.7	8.0	7.8	8.2	8.4	8.4
	Total expenditure	7.1	7.8	7.9	7.9	7.6	8.1	8.2	8.3
	Primary balance	0.1	0.0	-0.1	0.1	0.2	0.2	0.3	0.1
	Overall balance	-0.0	-0.0	-0.2	0.0	0.1	0.1	0.2	0.0
	Public debt	1.5	1.6	1.7	1.6	1.5	1.6	1.6	1.8
<b>Paraguay</b>	<b>Provincial governments</b>								
	Total revenue	0.4	0.4	0.3	0.3	0.5	0.5	0.5	0.5
	Total expenditure	0.4	0.4	0.2	0.3	0.5	0.5	0.5	0.4
	Primary balance	-0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	0.1
	Overall balance	-0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	0.1
<b>Peru</b>	<b>Local governments</b>								
	Total revenue	2.1	2.1	2.1	2.2	2.3	2.5	2.7	3.7
	Total expenditure	2.1	2.1	2.1	2.1	2.2	2.2	2.7	2.6
	Primary balance	0.1	0.1	0.1	0.2	0.1	0.3	0.1	1.1
	Overall balance	0.0	-0.0	0.1	0.1	0.1	0.3	0.1	1.1

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The primary and overall balances do not include financial resources (credit operations and disposal of assets).