

Statistical appendix



Table A-1
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Annual rates of variation										
Gross domestic product ^b	3.8	5.5	2.6	0.4	3.9	0.3	-0.8	2.0	5.9	4.3
Per capita gross domestic product ^b	2.0	3.8	0.9	-1.2	2.3	-1.3	-2.3	0.5	4.3	2.8
Consumer prices ^c	18.6	10.7	10.0	9.7	9.0	6.1	12.2	8.5	7.4	6.3
Percentages										
Urban open unemployment rate ^d	9.9	9.3	10.3	11.0	10.4	10.2	11.0	10.9	10.3	9.3
Total gross external debt / GDP ^e	35.5	34.0	37.0	42.3	37.0	38.4	42.6	42.4	37.3	32.0
Total gross external debt / exports of goods and services	215.5	202.9	221.5	214.3	174.1	183.0	179.5	170.4	140.6	118.0
Billions of dollars										
Balance of payments										
Current account balance	-38 643	-64 412	-88 218	-54 914	-46 594	-51 438	-13 742	8 571	18 299	29 670
Merchandise trade balance	5 184	-13 134	-34 981	-6 823	3 493	-3 831	24 047	44 693	58 359	75 683
Export of goods	257 370	286 680	283 369	299 393	359 051	343 532	347 092	378 206	464 362	552 768
Imports of goods	252 187	299 813	318 350	306 217	355 559	347 362	323 045	333 513	406 002	477 086
Services trade balance	-15 858	-18 997	-18 973	-17 187	-17 118	-18 889	-14 216	-13 240	-14 569	-20 604
Income balance	-42 728	-47 653	-51 295	-50 304	-53 589	-53 888	-52 057	-57 743	-66 767	-72 811
Net current transfers	14 759	15 371	17 032	19 401	20 620	25 171	28 484	34 862	41 276	47 403
Capital and financial balance ^f	63 879	89 213	63 400	42 583	61 168	34 021	-12 114	2 237	-7 224	12 645
Net foreign investment	40 301	57 599	63 677	79 345	68 876	65 124	43 225	32 600	45 351	47 319
Financial capital ^g	23 579	31 614	-277	-36 762	-7 708	-31 103	-55 339	-30 363	-52 575	-34 674
Overall balance	25 237	24 801	-24 818	-12 331	14 574	-17 417	-25 856	10 808	11 075	42 315
Variation in reserve assets ^h	-26 129	-15 800	9 085	6 203	-6 882	986	3 213	-29 501	-21 132	-34 986
Other financing ⁱ	892	-9 001	15 733	6 127	-7 692	16 431	22 644	18 693	10 058	-7 328

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Based on official figures converted into dollars at constant 2000 prices.

^c December-December variation.

^d The data for Argentina, Brazil and Mexico have been adjusted to allow for changes in methodology in 2003, 2002 and 2005 respectively.

^e Estimates based on figures denominated in dollars.

^f Includes errors and omissions.

^g Refers to the capital and financial balance (including errors and omissions), minus net foreign direct investment.

^h A minus sign (-) indicates an increase in reserve assets.

ⁱ Includes the uses of IMF credit and loans and exceptional financing.

Table A-2
LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT
(Annual growth rates)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean	3.8	5.5	2.6	0.4	3.9	0.3	-0.8	2.0	5.9	4.3
Latin America	3.8	5.5	2.5	0.3	3.9	0.3	-0.9	1.9	5.9	4.3
Argentina	5.5	8.1	3.9	-3.4	-0.8	-4.4	-10.9	8.8	9.0	8.6
Bolivia	4.4	5.0	5.0	0.4	2.5	1.7	2.4	2.8	3.6	3.8
Brazil	2.7	3.3	0.1	0.8	4.4	1.3	1.9	0.5	4.9	2.5
Chile	7.4	6.6	3.2	-0.8	4.5	3.4	2.2	3.7	6.1	6.0
Colombia	2.1	3.4	0.6	-4.2	2.9	1.5	1.9	4.3	4.0	4.3
Costa Rica	0.9	5.6	8.4	8.2	1.8	1.1	2.9	6.5	4.2	4.2
Cuba	7.8	2.7	0.2	6.3	6.1	3.0	1.5	2.9	3.0	... ^b
Dominican Republic	7.2	8.2	7.4	8.1	8.1	3.6	4.4	-1.9	2.0	7.0
Ecuador	2.4	4.1	2.1	-6.3	2.8	5.1	3.4	2.7	6.9	3.0
El Salvador	1.7	4.2	3.7	3.4	2.2	1.7	2.2	1.8	1.5	2.5
Guatemala	3.0	4.4	5.0	3.8	3.6	2.3	2.2	2.1	2.7	3.2
Haiti	4.1	2.7	2.2	2.7	0.9	-1.0	-0.5	0.5	-3.8	1.5
Honduras	3.6	5.0	2.9	-1.9	5.7	2.6	2.7	3.5	5.0	4.2
Mexico	5.2	6.8	5.0	3.8	6.6	0.0	0.8	1.4	4.2	3.0
Nicaragua	6.3	4.0	3.7	7.0	4.1	3.0	0.8	2.3	5.1	4.0
Panama	2.8	6.4	7.4	4.0	2.7	0.6	2.2	4.2	7.6	6.0
Paraguay	0.4	3.0	0.6	-1.5	-3.3	2.1	0.0	3.8	4.0	3.0
Peru	2.5	6.8	-0.7	0.9	2.9	0.2	4.9	4.0	4.8	6.0
Uruguay	5.6	5.0	4.5	-2.8	-1.4	-3.4	-11.0	2.2	12.3	6.0
Venezuela (Bolivarian Republic of)	-0.2	6.4	0.3	-6.0	3.7	3.4	-8.9	-7.7	17.9	9.0
The Caribbean	3.2	3.1	4.4	3.2	3.3	1.6	2.8	5.7	4.0	4.1
Antigua and Barbuda	6.7	4.9	4.4	4.1	1.5	2.3	3.0	4.7	5.3	4.0
Bahamas	4.2	4.9	6.8	4.0	1.9	0.8	1.4	1.9	2.8	3.5
Barbados	3.1	4.6	6.3	0.2	2.6	-2.7	-0.1	2.4	4.9	2.8
Belize	1.4	3.6	3.7	8.7	13.0	4.7	4.7	9.2	4.6	3.0
Dominica	3.1	2.0	2.8	1.6	1.3	-4.2	-5.1	0.0	3.6	2.8
Grenada	5.0	5.4	8.2	7.0	7.0	-4.9	0.4	7.5	-2.8	9.2
Guyana	16.0	2.1	0.9	0.1	5.0	-0.1	-0.4	0.7	1.6	-2.9
Jamaica	-1.1	-1.7	-0.3	-0.4	0.7	1.7	1.0	2.3	0.9	1.4
Saint Kitts and Nevis	6.7	7.4	0.9	3.6	4.3	2.0	1.0	2.2	6.3	5.1
Saint Lucia	2.9	-0.4	6.2	2.3	-0.8	-5.6	1.9	4.3	3.6	7.9
Saint Vincent and the Grenadines	1.4	2.9	5.2	4.4	1.8	0.8	3.9	4.1	5.4	2.8
Suriname	6.0	3.6	4.5	-2.3	0.5	1.3	1.2	3.5	7.8	5.2
Trinidad and Tobago	7.0	7.7	8.1	8.0	6.9	4.2	6.9	12.6	6.4	7.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures converted into dollars at constant 2000 prices.

^a Preliminary figures.

^b According to the data provided by the Government of Cuba, the Cuban economy has grown by 11.8% in 2005. This estimated growth rate was based on a new methodology which is being analysed by ECLAC and the Government of Cuba.

Table A-3
LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT
(Annual growth rates)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean	2.0	3.8	0.9	-1.2	2.3	-1.3	-2.3	0.5	4.3	2.8
Latin America	2.0	3.8	0.9	-1.3	2.3	-1.3	-2.4	0.4	4.4	2.8
Argentina	4.3	6.9	2.7	-4.4	-1.8	-5.4	-11.7	7.8	8.0	7.6
Bolivia	1.9	2.5	2.5	-1.9	0.1	-0.6	0.1	0.5	1.4	2.1
Brazil	1.1	1.7	-1.4	-0.7	2.8	-0.2	0.5	-0.9	3.4	1.1
Chile	5.8	5.1	1.9	-2.0	3.2	2.2	1.0	2.6	4.9	4.9
Colombia	0.1	1.5	-1.3	-6.0	1.1	-0.3	0.2	2.5	2.3	2.6
Costa Rica	-1.6	2.9	5.7	5.7	-0.5	-1.0	0.9	4.5	2.3	2.3
Cuba	7.3	2.3	-0.3	5.9	5.7	2.6	1.2	2.6	2.7	...
Dominican Republic	5.3	6.3	5.6	6.3	6.3	1.9	2.7	-3.5	0.3	5.4
Ecuador	0.7	2.4	0.6	-7.6	1.3	3.6	1.9	1.2	5.4	1.5
El Salvador	-0.4	2.1	1.6	1.4	0.2	-0.2	0.3	0.0	-0.2	0.7
Guatemala	0.6	2.0	2.6	1.5	1.2	-0.1	-0.2	-0.4	0.1	0.7
Haiti	2.2	0.8	0.3	0.8	-1.0	-2.8	-2.3	-1.3	-5.5	-0.3
Honduras	0.7	2.1	0.1	-4.5	3.0	0.0	0.1	0.9	2.5	1.7
Mexico	3.4	5.0	3.3	2.1	5.0	-1.5	-0.7	0.0	2.8	1.6
Nicaragua	4.1	1.9	1.7	4.9	2.0	0.9	-1.3	0.2	3.1	1.9
Panama	0.7	4.3	5.3	2.0	0.8	-1.3	0.4	2.3	5.7	4.2
Paraguay	-2.2	0.3	-2.0	-4.0	-5.8	-0.5	-2.5	1.3	1.5	0.5
Peru	0.7	5.0	-2.4	-0.8	1.3	-1.4	3.4	2.4	3.3	4.5
Uruguay	4.8	4.3	3.8	-3.6	-2.2	-4.1	-11.7	1.5	11.5	5.3
Venezuela (Bolivarian Republic of)	-2.2	4.3	-1.6	-7.8	1.8	1.5	-10.5	-9.3	15.8	7.1
The Caribbean	2.4	2.3	3.6	2.5	2.7	0.9	2.2	5.2	3.4	3.6
Antigua and Barbuda	4.5	2.8	2.4	2.3	-0.2	0.8	1.7	3.5	4.0	2.8
Bahamas	2.5	3.3	5.2	2.5	0.4	-0.6	0.0	0.5	1.4	2.1
Barbados	2.7	4.3	6.0	0.0	2.4	-3.0	-0.3	2.1	4.7	2.5
Belize	-1.2	1.0	1.2	6.2	10.3	2.3	2.4	6.9	2.4	0.9
Dominica	2.2	1.1	2.0	1.0	0.8	-4.5	-5.2	-0.2	3.3	2.3
Grenada	4.4	4.8	7.7	6.6	6.7	-5.1	0.4	7.4	-3.1	8.5
Guyana	15.7	1.8	0.5	-0.3	4.7	-0.3	-0.6	0.5	1.5	-3.0
Jamaica	-1.9	-2.6	-1.1	-1.2	0.0	1.1	0.5	1.8	0.4	1.0
Saint Kitts and Nevis	6.8	7.5	0.9	3.4	3.8	1.2	-0.1	1.0	5.0	3.9
Saint Lucia	1.8	-1.3	5.3	1.5	-1.5	-6.3	1.1	3.5	2.8	7.0
Saint Vincent and the Grenadines	0.8	2.3	4.6	3.9	1.3	0.3	3.4	3.6	4.8	2.2
Suriname	5.1	2.6	3.5	-3.2	-0.4	0.5	0.5	2.8	7.1	4.5
Trinidad and Tobago	6.5	7.2	7.7	7.7	6.5	3.8	6.5	12.3	6.1	6.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures converted into dollars at constant 2000 prices.

^a Preliminary figures.

Table A-4
LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION
(Percentages of GDP)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean	18.7	20.2	20.6	19.3	19.3	18.7	17.8	17.5	18.6	19.6
Argentina	16.8	18.3	18.9	17.5	16.2	14.1	10.2	12.8	15.8	17.4
Bolivia	16.2	19.3	23.7	20.0	17.9	13.8	15.9	14.0	13.1	13.6
Brazil	19.9	21.1	21.0	19.2	19.3	19.2	18.3	17.4	18.2	18.4
Chile	23.7	24.6	24.2	19.9	20.7	20.9	20.8	21.2	22.6	26.6
Colombia	22.0	20.9	19.4	13.1	12.6	13.4	14.5	17.2	18.6	21.3
Costa Rica	16.2	17.9	20.8	18.3	17.8	18.0	18.6	18.9	17.5	17.1
Cuba	11.6	11.9	12.4	12.4	12.9	12.1	10.8	9.8	10.3	...
Dominican Republic	17.1	18.9	22.5	23.9	23.5	23.0	22.4	20.0	18.3	17.9
Ecuador	24.2	23.9	24.3	18.8	20.5	21.9	24.8	23.8	23.3	24.7
El Salvador	15.6	16.2	17.3	16.5	16.9	16.9	16.9	17.1	16.3	16.8
Guatemala	13.4	15.9	17.9	18.2	16.1	16.1	16.4	15.4	15.2	15.1
Haiti	22.5	23.5	24.2	25.4	25.7	25.8	26.5	26.6	26.4	24.6
Honduras	22.8	25.0	27.1	30.1	26.1	23.6	21.5	22.7	25.3	23.6
Mexico	16.7	18.9	19.8	20.5	21.4	20.2	19.9	19.7	20.3	21.0
Nicaragua	24.5	26.3	27.1	34.4	29.8	27.5	25.6	25.1	26.6	26.7
Panama	20.3	20.5	21.9	23.4	21.2	15.7	14.5	17.1	17.7	17.2
Paraguay	24.0	23.0	19.5	17.0	17.5	16.1	15.1	15.6	15.6	15.4
Peru	23.3	25.1	24.9	22.0	20.3	18.6	17.6	17.8	18.5	19.0
Uruguay	14.8	15.4	15.7	14.8	13.2	12.4	9.8	8.6	10.0	11.1
Venezuela (Bolivarian Republic of)	19.6	22.6	23.6	21.3	21.0	23.1	20.6	14.2	17.2	20.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures converted into dollars at constant 2000 prices.

^a Preliminary figures.

Table A-5
LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT ^a
(Percentages of GDP)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
1. Domestic saving	20.8	21.1	19.8	19.4	20.6	19.0	20.2	21.4	23.3	24.1
2. Net factor income	-2.4	-2.4	-2.6	-2.9	-2.7	-2.8	-3.2	-3.4	-3.4	-3.0
3. Net transfers	0.8	0.8	0.9	1.1	1.1	1.3	1.7	2.0	2.1	2.0
4. Gross national saving	19.3	19.5	18.0	17.6	18.9	17.5	18.7	20.0	22.0	23.1
5. External saving ^c	2.1	3.3	4.5	3.1	2.4	2.7	0.8	-0.5	-0.9	-1.3
6. Gross domestic investment	21.4	22.7	22.5	20.7	21.3	20.3	19.6	19.5	21.0	21.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Based on coefficients calculated in local currency and converted into current dollars.

^b Preliminary figures.

^c These percentages may differ from the figures for the current account balance (with the sign reversed) relative to GDP given in table A-7.

Table A-6
LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS
(Millions of dollars)

	Exports of goods, f.o.b.			Imports of goods, f.o.b.			Goods balance, f.o.b.			Services balance		
	2003	2004	2005 ^d	2003	2004	2005 ^d	2003	2004	2005 ^d	2003	2004	2005 ^d
Latin America and the Caribbean	378 206	464 362	552 768	333 513	406 002	477 086	44 693	58 359	75 683	-13 240	-14 569	-20 604
Argentina	29 939	34 550	40 078	13 134	21 311	27 704	16 805	13 239	12 374	-1 395	-1 644	-1 847
Bolivia	1 598	2 146	2 575	1 616	1 844	2 268	-18	302	307	-69	-76	-250
Brazil	73 084	96 475	117 700	48 290	62 809	73 487	24 794	33 666	44 213	-4 931	-4 677	-8 290
Chile	21 524	32 025	39 711	18 002	23 006	30 598	3 522	9 019	9 113	-617	-580	-537
Colombia	13 825	17 246	22 075	13 258	15 878	20 006	567	1 368	2 069	-1 441	-1 801	-2 282
Costa Rica	6 163	6 370	7 090	7 294	7 833	8 968	-1 131	-1 463	-1 879	839	933	1 268
Dominican Republic	5 471	5 748	5 988	7 627	7 844	9 542	-2 156	-2 096	-3 554	2 249	2 291	2 482
Ecuador	6 381	7 910	9 888	6 294	7 497	9 297	86	413	591	-734	-969	-1 193
Grenada	3 153	3 330	3 534	5 428	5 949	6 466	-2 276	-2 619	-2 932	-180	-109	-102
Guyana	3 060	3 430	3 873	6 176	7 189	7 810	-3 116	-3 760	-3 938	-68	-115	-200
Haiti	333	378	480	1 116	1 183	1 285	-783	-805	-805	-166	-203	-221
Jamaica	2 094	2 411	2 556	3 059	3 678	4 120	-965	-1 267	-1 564	-181	-224	-217
Mexico	164 766	187 999	210 470	170 546	196 810	220 513	-5 779	-8 811	-10 043	-4 601	-4 649	-5 908
Nicaragua	1 050	1 363	1 543	2 021	2 452	2 912	-972	-1 089	-1 368	-106	-110	-133
Panama	5 049	5 886	6 592	6 162	7 471	8 592	-1 113	-1 585	-2 000	1 254	1 295	1 420
Paraguay	2 175	2 706	2 761	2 450	3 116	3 428	-275	-410	-667	237	235	294
Peru	9 091	12 617	16 907	8 255	9 824	12 084	836	2 793	4 823	-854	-843	-958
Uruguay	2 281	3 025	3 539	2 098	2 990	3 588	183	35	-49	167	302	270
Venezuela (Bolivarian Republic of)	27 170	38 748	55 410	10 687	17 318	24 418	16 483	21 430	30 991	-2 644	-3 626	-4 201

Table A-6 (continued)

	Trade balance			Income balance			Current transfers balance			Current account balance		
	2003	2004	2005 ^d	2003	2004	2005 ^d	2003	2004	2005 ^d	2003	2004	2005 ^d
Latin America and the Caribbean	31 453	43 790	55 079	-57 743	-66 767	-72 811	34 862	41 276	47 403	8 571	18 299	29 670
Argentina	15 410	11 595	10 527	-7 970	-8 950	-6 544	579	687	671	8 019	3 332	4 655
Bolivia	-87	226	57	-302	-385	-401	451	444	394	62	285	50
Brazil	19 863	28 990	35 923	-18 552	-20 520	-24 500	2 867	3 268	3 553	4 177	11 738	14 976
Chile	2 905	8 439	8 576	-4 606	-8 101	-9 660	599	1 051	1 353	-1 102	1 390	269
Colombia	-874	-434	-213	-3 446	-4 183	-4 502	3 333	3 650	4 375	-987	-967	-341
Costa Rica	-293	-530	-611	-849	-517	-673	213	216	253	-929	-831	-1 031
Dominican Republic	93	194	-1 072	-1 393	-1 634	-1 847	2 336	2 528	2 680	1 036	1 088	-240
Ecuador	-648	-556	-601	-1 465	-1 493	-1 595	1 772	1 894	2 075	-340	-155	-122
Grenada	-2 456	-2 728	-3 034	-422	-460	-483	2 114	2 576	2 857	-764	-612	-661
Guyana	-3 183	-3 875	-4 137	-318	-319	-360	2 462	3 006	3 247	-1 039	-1 188	-1 250
Haiti	-949	-1 009	-1 026	-14	-12	-30	918	993	1 120	-45	-27	64
Jamaica	-1 146	-1 491	-1 780	-252	-279	-288	1 106	1 379	1 600	-292	-391	-468
Mexico	-10 380	-13 460	-15 951	-12 093	-10 854	-13 594	13 858	17 044	20 245	-8 615	-7 271	-9 300
Nicaragua	-1 078	-1 198	-1 501	-191	-192	-129	519	659	766	-749	-732	-865
Panama	141	-290	-580	-820	-1 042	-1 150	241	228	215	-437	-1 104	-1 515
Paraguay	-38	-174	-373	-4	10	10	165	194	194	122	30	-169
Peru	-18	1 950	3 865	-2 144	-3 421	-4 350	1 227	1 461	1 828	-935	-10	1 342
Uruguay	350	337	221	-491	-531	-514	82	89	97	-58	-105	-197
Venezuela (Bolivarian Republic of)	13 839	17 804	26 791	-2 411	-3 885	-2 200	20	-89	-120	11 448	13 830	24 471

Table A-6 (concluded)

	Capital and financial balance ^a			Overall balance			Reserve assets (variation) ^b			Other financing ^c		
	2003	2004	2005 ^d	2003	2004	2005 ^d	2003	2004	2005 ^d	2003	2004	2005 ^d
Latin America and the Caribbean	2 237	-7 224	12 645	10 808	11 075	42 315	-29 501	-21 132	-34 986	18 693	10 058	-7 328
Argentina	-17 055	-10 283	3 621	-9 037	-6 951	8 276	-3 581	-5 320	-8 390	12 618	12 271	114
Bolivia	15	-159	171	77	126	222	-93	-138	-191	16	13	-31
Brazil	-451	-5 131	4 843	3 726	6 607	19 819	-8 496	-2 244	-12 000	4 769	-4 363	-7 819
Chile	737	-1 580	3	-366	-191	273	366	191	-273	0	0	0
Colombia	804	3 508	1 730	-184	2 541	1 389	184	-2 541	-1 389	0	0	0
Costa Rica	1 268	912	1 321	339	80	290	-339	-80	-290	0	0	0
Dominican Republic	-1 583	-541	1 106	-546	546	867	358	-542	-1 410	189	-4	543
Ecuador	461	436	631	120	281	509	-152	-277	-495	32	-4	-14
Grenada	1 080	572	593	316	-40	-67	-316	40	67	0	0	0
Guyana	1 589	1 797	1 529	550	609	279	-550	-609	-279	0	0	0
Haiti	37	63	-41	-8	35	23	25	-50	-12	-17	15	-11
Jamaica	65	759	496	-227	368	28	88	-504	-178	139	136	150
Mexico	18 053	11 329	14 800	9 438	4 058	5 500	-9 438	-4 058	-5 500	0	0	0
Nicaragua	280	-793	826	-470	-1 524	-39	-69	-166	39	538	1 691	0
Panama	284	709	1 834	-153	-395	319	163	396	-309	-10	-1	-10
Paraguay	109	238	276	231	268	107	-301	-179	-107	70	-89	0
Peru	1 459	2 427	-203	525	2 417	1 139	-516	-2 443	-1 239	-9	26	100
Uruguay	1 092	447	578	1 033	342	381	-1 380	-454	-31	347	112	-350
Venezuela (Bolivarian Republic of)	-6 005	-11 932	-21 471	5 443	1 898	3 000	-5 454	-2 153	-3 000	11	255	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national sources.

^a Includes errors and omissions.

^b A minus sign (-) indicates an increase in reserve assets.

^c Includes the use of IMF credit and loans and exceptional financing.

^d Preliminary figures.

Table A-7
LATIN AMERICA AND THE CARIBBEAN: CURRENT ACCOUNT OF THE BALANCE OF PAYMENTS ^a
(Percentages of GDP)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
Latin America and the Caribbean	-2.1	-3.3	-4.5	-3.1	-2.4	-2.7	-0.8	0.5	0.9	1.3
Argentina	-2.5	-4.2	-4.9	-4.2	-3.2	-1.2	8.5	6.2	2.2	2.5
Bolivia	-5.1	-7.0	-7.8	-5.9	-5.3	-3.4	-4.4	0.8	3.3	0.5
Brazil	-3.0	-3.8	-4.3	-4.7	-4.0	-4.6	-1.7	0.8	1.9	1.9
Chile	-4.1	-4.4	-4.9	0.1	-1.2	-1.6	-0.9	-1.5	1.5	0.2
Colombia	-4.8	-5.4	-4.9	0.8	0.9	-1.3	-1.6	-1.2	-1.0	-0.3
Costa Rica	-2.2	-3.7	-3.7	-4.2	-4.4	-4.0	-5.4	-5.3	-4.5	-5.1
Dominican Republic	-1.6	-1.1	-2.1	-2.5	-5.2	-3.4	-3.7	6.3	5.9	-0.8
Ecuador	-0.3	-1.9	-9.0	5.5	5.8	-3.3	-5.8	-1.3	-0.5	-0.4
Grenada	-1.6	-0.9	-0.8	-1.9	-3.3	-1.1	-2.8	-5.1	-3.9	-3.9
Guyana	-2.9	-3.6	-5.4	-5.6	-5.4	-6.0	-5.3	-4.2	-4.4	-3.9
Haiti	-4.6	-1.5	-1.0	-1.4	-3.0	-3.8	-2.8	-1.6	-0.8	1.5
Jamaica	-8.2	-5.8	-2.8	-4.4	-4.6	-4.7	-3.7	-4.2	-5.2	-5.7
Mexico	-0.8	-1.9	-3.8	-2.9	-3.1	-2.8	-2.1	-1.3	-1.1	-1.2
Nicaragua	-24.8	-24.8	-19.2	-24.8	-20.0	-19.7	-19.1	-18.1	-16.1	-17.3
Panama	-2.2	-5.0	-9.3	-10.1	-5.9	-1.5	-0.8	-3.4	-8.4	-9.8
Paraguay	-4.0	-7.3	-2.0	-2.3	-2.3	-4.1	1.8	2.2	0.4	-2.3
Peru	-6.5	-5.7	-5.9	-2.8	-2.9	-2.1	-2.0	-1.5	0.0	1.7
Uruguay	-1.1	-1.3	-2.1	-2.4	-2.8	-2.7	3.1	-0.5	-0.8	-1.2
Venezuela (Bolivarian Republic of)	13.1	4.3	-4.9	2.2	10.1	1.6	8.2	13.7	12.6	19.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national institutions.

^a These percentages may differ from the figures for external saving (with the sign reversed) given in table A-5.

^b Preliminary figures.

Table A-8
LATIN AMERICA AND THE CARIBBEAN: EXPORTS AND IMPORTS OF GOODS, f.o.b.
(Annual growth rates)

	Exports			Imports		
	Value	Volume	Unit value	Value	Volume	Unit value
1996	12.2	12.5	-0.3	11.5	15.6	-3.6
1997	11.4	11.3	0.1	18.9	21.7	-2.3
1998	-1.2	7.3	-7.9	6.2	10.9	-4.3
1999	5.7	6.5	-0.8	-3.8	0.3	-4.1
2000	19.9	11.3	7.7	16.1	14.0	1.9
2001	-4.3	2.5	-6.6	-2.3	0.7	-3.0
2002	1.0	0.9	0.2	-7.0	-6.8	-0.2
2003	9.0	3.9	4.9	3.2	0.5	2.7
2004	22.8	9.6	12.0	21.7	14.5	6.3
2005 ^a	19.0	7.7	10.6	17.5	11.4	5.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF).

^a Preliminary figures.

Table A-9
LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, f.o.b.
(Indices: 2000=100)

	Value			Volume			Unit value		
	2003	2004	2005 ^a	2003	2004	2005 ^a	2003	2004	2005 ^a
Latin America and the Caribbean	105.3	129.3	154.0	107.4	117.7	126.8	98.1	109.9	121.5
Argentina	113.7	131.2	152.2	112.6	118.1	136.3	101.0	111.0	111.6
Bolivia	128.2	172.2	206.7	127.8	151.9	167.2	100.4	113.4	123.6
Brazil	132.7	175.1	213.7	137.7	163.8	181.6	96.3	106.9	117.6
Chile	112.0	166.7	206.7	116.7	133.6	142.8	96.0	124.8	144.7
Colombia	100.7	125.7	160.9	107.7	110.1	123.7	93.5	114.1	130.1
Costa Rica	106.0	109.6	122.0	114.2	115.7	130.1	92.8	94.7	93.7
Dominican Republic	95.4	100.2	104.4	96.0	97.3	98.9	99.3	103.0	105.6
Ecuador	124.2	154.0	192.5	136.7	158.4	160.9	90.9	97.2	119.6
El Salvador	106.4	112.4	119.3	111.7	113.4	115.7	95.3	99.1	103.1
Guatemala	99.3	111.3	125.7	108.2	112.3	120.7	91.8	99.1	104.1
Haiti	100.4	113.9	144.8	100.1	108.0	133.4	100.4	105.4	108.6
Honduras	104.1	119.9	127.1	133.6	143.8	146.6	77.9	83.4	86.7
Mexico	99.0	112.9	126.4	99.3	104.9	109.8	99.7	107.6	115.2
Nicaragua	119.2	154.8	175.2	139.9	171.4	184.8	85.2	90.3	94.8
Panama	86.5	100.8	112.9	88.4	100.1	111.0	97.8	100.8	101.8
Paraguay	93.4	116.2	118.5	95.2	107.7	111.3	98.1	107.9	106.5
Peru	130.7	181.4	243.1	127.2	150.1	171.9	102.8	120.9	141.4
Uruguay	95.7	126.9	148.5	97.6	119.8	138.8	98.1	105.9	107.0
Venezuela (Bolivarian Republic of)	81.0	115.6	165.3	81.2	90.5	95.1	99.8	127.8	173.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

Table A-10
LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, f.o.b.
(Indices 2000=100)

	Value			Volume			Unit value		
	2003	2004	2005 ^a	2003	2004	2005 ^a	2003	2004	2005 ^a
Latin America and the Caribbean	93.8	114.2	134.2	94.3	108.0	120.3	99.4	105.7	111.5
Argentina	55.0	89.2	116.0	58.4	87.7	109.7	94.2	101.7	105.8
Bolivia	100.4	114.5	140.9	98.5	105.1	124.8	101.9	109.0	112.9
Brazil	86.6	112.6	131.7	87.1	103.0	110.6	99.3	109.3	119.1
Chile	105.3	134.6	179.0	112.8	134.7	165.9	93.4	99.9	107.9
Colombia	119.6	143.2	180.4	121.7	136.2	161.9	98.3	105.1	111.5
Costa Rica	121.1	130.0	148.9	124.5	126.2	137.6	97.2	103.1	108.2
Dominican Republic	80.5	82.8	100.7	79.3	77.7	90.0	101.4	106.5	111.8
Ecuador	168.2	200.3	248.4	166.1	188.5	218.4	101.2	106.3	113.7
El Salvador	115.4	126.5	137.5	118.3	123.5	127.9	97.5	102.4	107.5
Guatemala	130.2	151.6	164.7	132.0	140.9	141.8	98.7	107.6	116.2
Haiti	102.7	108.8	118.3	101.0	99.1	99.7	101.7	109.8	118.6
Honduras	114.6	137.8	154.3	129.4	144.1	150.8	88.6	95.7	102.3
Mexico	97.8	112.8	126.4	96.9	106.5	114.8	100.8	105.9	110.1
Nicaragua	112.2	136.1	161.6	110.7	124.3	136.7	101.4	109.5	118.2
Panama	88.3	107.0	123.1	87.7	101.3	113.1	100.7	105.7	108.9
Paraguay	85.5	108.7	119.6	88.4	105.0	108.0	96.7	103.5	110.8
Peru	112.1	133.4	164.0	111.5	122.8	137.4	100.5	108.6	119.4
Uruguay	63.4	90.3	108.4	69.4	92.4	100.8	91.4	97.8	107.5
Venezuela (Bolivarian Republic of)	63.4	102.7	144.8	62.7	94.9	128.7	101.1	108.2	112.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

Table A-11
LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE FOR GOODS, f.o.b./f.o.b.
(Indices: 2000=100)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean	92.8	95.0	91.5	94.6	100.0	96.3	96.6	98.7	103.9	108.9
Argentina	103.5	102.2	96.6	90.9	100.0	99.3	98.7	107.2	109.2	105.5
Bolivia	108.0	107.9	102.0	97.1	100.0	95.8	96.2	98.5	104.1	109.5
Brazil	107.1	113.6	111.9	97.0	100.0	99.6	98.4	97.0	97.9	98.8
Chile	89.4	94.5	91.0	94.2	100.0	93.3	97.2	102.8	124.9	134.1
Colombia	84.3	93.3	81.2	87.2	100.0	94.2	92.5	95.2	108.5	116.7
Costa Rica	102.1	125.9	117.5	106.9	100.0	98.4	96.9	95.5	91.9	86.6
Dominican Republic	103.5	106.1	108.0	105.7	100.0	100.9	101.5	97.9	96.7	94.4
Ecuador	80.5	89.1	75.8	89.1	100.0	84.6	86.8	89.8	91.5	105.2
El Salvador	97.1	95.0	95.8	99.6	100.0	102.5	101.6	97.7	96.8	95.8
Guatemala	92.7	97.9	115.3	101.9	100.0	96.7	95.8	93.0	92.1	89.6
Haiti	98.6	101.4	107.6	104.2	100.0	101.2	100.2	98.7	96.0	91.5
Honduras	145.4	125.5	108.9	107.5	100.0	94.8	92.0	88.0	87.2	84.7
Mexico	90.8	89.5	90.6	99.3	100.0	97.4	97.9	98.8	101.6	104.6
Nicaragua	84.4	82.0	79.6	95.3	100.0	88.4	87.0	84.1	82.5	80.2
Panama	105.5	103.9	104.7	104.6	100.0	102.7	101.6	97.2	95.3	93.5
Paraguay	104.7	106.2	108.0	101.7	100.0	100.2	96.7	101.4	104.3	96.2
Peru	104.9	115.5	103.4	100.8	100.0	95.6	98.4	102.2	111.3	118.4
Uruguay	108.6	110.2	116.7	106.2	100.0	103.8	104.8	107.4	108.4	99.5
Venezuela (Bolivarian Republic of)	67.1	70.1	51.2	66.1	100.0	82.2	87.6	98.7	118.1	154.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

Table A-12
LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFERS ^a
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
Latin America and the Caribbean	22 044	32 559	27 837	-1 594	-113	-3 437	-41 527	-36 813	-63 934	-67 494
Argentina	5 195	9 309	10 559	5 678	1 028	-16 030	-20 668	-12 408	-6 962	-2 808
Bolivia	482	447	637	324	182	34	-130	-271	-532	-260
Brazil	19 397	5 863	7 222	-1 227	4 078	6 778	-10 252	-14 234	-30 014	-27 477
Chile	1 684	4 362	-162	-3 079	-1 621	-2 022	-2 068	-3 870	-9 681	-9 656
Colombia	4 308	3 703	1 763	-2 339	-2 165	-304	-1 369	-2 643	-675	-2 773
Costa Rica	2	448	-97	-674	-699	-79	562	419	395	648
Dominican Republic	-527	-593	-453	-352	-85	168	-880	-2 787	-2 180	-198
Ecuador	-738	-316	467	-2 715	-2 020	-776	28	-972	-1 061	-978
El Salvador	244	297	231	165	132	-293	-42	657	112	110
Guatemala	421	653	1 118	696	1 494	1 642	938	1 271	1 478	1 169
Haiti	79	85	56	80	45	129	26	5	65	-82
Jamaica	92	368	173	528	161	280	262	-48	617	358
Mexico	-9 169	6 073	5 371	2 604	6 194	11 161	8 502	5 960	475	1 206
Nicaragua	554	749	471	888	573	442	652	627	706	697
Panama	249	718	479	652	4	204	-39	-545	-334	674
Paraguay	423	478	189	287	-30	237	-134	175	160	286
Peru	3 532	3 037	975	-633	-324	318	468	-693	-968	-4 453
Uruguay	185	486	793	480	728	707	-2 601	948	28	-287
Venezuela (Bolivarian Republic of)	-4 368	-3 606	-1 955	-2 957	-7 792	-6 035	-14 782	-8 405	-15 562	-23 671

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a The net transfer of resources is equal to total net capital inflows minus the income balance (net payments of profits and interest). Total net capital inflows correspond to the capital and financial accounts, plus errors and omissions, and the use of IMF credit and loans and exceptional financing. Negative figures indicate net outward resource transfers.

^b Preliminary figures.

Table A-13
LATIN AMERICA AND THE CARIBBEAN: TOTAL NET CAPITAL INFLOWS AND NET RESOURCE TRANSFERS^a
(Billions of dollars and percentages)

	Total net capital inflows			Balance on income account ^b	Net resources transfers (5) = (3) + (4) (5)	Exports of goods and services (6)	Net resource transfer as a percentage of exports of goods and services (7) = (5) / (6) (7)
	Autonomous ^c	Non-autonomous ^d	Total				
	(1)	(2)	(3)				
1980	29.2	1.7	30.9	-18.9	12.0	106.9	11.3
1981	38.4	1.8	40.1	-29.1	11.1	115.6	9.6
1982	3.3	17.2	20.5	-38.9	-18.4	105.2	-17.5
1983	-22.3	30.1	7.9	34.5	42.4	105.4	40.2
1984	-10.9	23.9	13.0	-37.5	-24.5	117.5	-20.8
1985	-16.4	20.3	3.9	-35.5	-31.6	112.8	-28.1
1986	-12.4	21.9	9.4	-32.7	-23.3	99.2	-23.4
1987	-13.2	25.6	12.4	-31.0	-18.6	113.4	-16.4
1988	-19.8	22.8	3.0	-34.6	-31.6	130.6	-24.2
1989	-18.8	29.0	10.2	-39.0	-28.8	145.8	-19.7
1990	-5.5	21.6	16.1	-34.2	-18.1	162.0	-11.2
1991	23.3	11.8	35.1	-31.4	3.7	164.2	2.3
1992	48.6	7.5	56.1	-30.1	26.1	177.0	14.7
1993	68.4	-1.9	66.4	-34.5	32.0	193.5	16.5
1994	41.2	5.8	47.0	-36.1	11.0	222.5	4.9
1995	29.3	31.6	61.0	-40.8	20.2	265.9	7.6
1996	63.9	0.9	64.8	-42.7	22.0	295.0	7.5
1997	89.2	-9.0	80.2	-47.7	32.6	327.3	9.9
1998	63.4	15.7	79.1	-51.3	27.8	327.1	8.5
1999	42.6	6.1	48.7	-50.3	-1.6	343.0	-0.5
2000	61.2	-7.7	53.5	-53.6	-0.1	408.4	0.0
2001	34.0	16.4	50.5	-53.9	-3.4	391.7	-0.9
2002	-12.1	22.6	10.5	-52.1	-41.5	394.0	-10.5
2003	2.2	18.7	20.9	-57.7	-36.8	428.4	-8.6
2004	-7.2	10.1	2.8	-66.8	-63.9	521.9	-12.3
2005 ^e	12.6	-7.3	5.3	-72.8	-67.5	620.0	-10.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Includes information for 19 Latin American and Caribbean countries: Argentina, Bolivarian Republic of Venezuela, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru and Uruguay.

^b Corresponds to net payments of profits and interest.

^c Includes errors and omissions.

^d Includes the use of IMF credit and loans and exceptional financing, which includes transactions such as external debt forgiveness and accumulation of arrears.

^e Preliminary figures.

Table A-14
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL ACCRUED INTEREST
 TO EXPORTS OF GOODS AND SERVICES ^a**
 (Percentages)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
Latin America and the Caribbean	16.0	15.5	16.8	16.2	14.2	14.7	12.9	11.8	9.9	6.0
Argentina	27.7	28.9	34.4	41.0	40.0	39.4	35.8	29.2	24.6	15.2
Bolivia	14.2	14.8	15.0	15.7	14.3	21.3	19.2	18.5	18.2	17.0
Brazil	25.3	26.0	30.5	31.6	26.5	26.4	21.9	18.9	15.3	13.7
Chile	7.2	7.3	8.2	7.9	8.2	7.7	6.6	5.3	4.1	0.0
Colombia	16.2	18.7	19.8	18.3	16.9	17.1	17.6	15.3	12.8	10.8
Costa Rica	4.8	4.6	3.6	3.2	4.1	5.1	4.1	3.9	3.5	3.8
Dominican Republic	3.9	3.1	2.8	2.7	2.8	3.0	3.4	3.6	4.6	0.0
Ecuador	16.4	15.8	21.1	21.1	19.9	19.0	16.9	15.4	13.1	10.5
El Salvador	6.1	8.2	8.0	8.7	8.6	9.3	9.8	11.3	11.4	12.6
Guatemala	5.0	4.6	4.2	3.7	4.7	5.6	6.2	5.3	5.4	5.9
Haiti	5.4	3.6	2.4	2.4	1.8	2.1	3.2	3.0	2.3	4.8
Jamaica	11.3	9.2	8.0	8.6	7.5	6.5	5.7	4.9	3.9	3.4
Mexico	12.6	10.5	9.7	8.7	7.6	8.0	7.4	7.2	6.2	0.0
Nicaragua	40.0	25.1	16.2	17.2	14.8	15.9	12.1	9.2	7.4	3.5
Panama	17.0	15.7	19.0	20.6	20.1	17.6	13.6	11.5	10.2	10.1
Paraguay	2.1	2.4	2.0	3.1	5.3	6.2	4.7	4.1	3.3	0.0
Peru	25.3	19.5	23.7	23.0	21.6	19.7	14.6	12.6	10.0	8.2
Uruguay	15.9	16.6	18.0	20.9	20.6	24.5	24.5	20.2	19.1	17.7
Venezuela (Bolivarian Republic of)	11.2	12.9	14.7	12.6	8.6	9.7	8.5	7.9	5.4	4.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Includes interest paid (without deducting interest received) and interest due but not paid.

^b Preliminary figures.

Table A-15
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF PROFIT PAYMENTS
 TO EXPORTS OF GOODS AND SERVICES ^a**
 (Percentages)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
Latin America and the Caribbean	5.2	6.1	6.4	5.0	5.6	5.0	4.4	5.5	6.3	3.9
Argentina	7.3	8.8	8.9	7.5	7.9	2.5	0.4	3.1	6.4	6.9
Bolivia	3.0	5.7	6.0	10.9	10.1	...	...	...	...	...
Brazil	7.6	10.3	11.0	9.3	6.6	7.4	8.5	7.2	6.3	7.1
Chile	9.4	10.0	6.9	7.0	10.9	10.0	10.8	17.4	21.2	...
Colombia	4.9	4.0	-0.2	-2.1	4.2	6.2	7.4	10.0	12.0	10.8
Costa Rica	1.8	3.4	5.6	20.9	14.7	8.2	4.9	7.8	3.8	4.2
Dominican Republic	9.8	10.1	11.1	12.1	11.9	13.0	14.0	15.6	16.5	...
Ecuador	3.4	3.2	4.6	4.7	4.7	5.9	5.0	5.0	4.1	4.6
El Salvador	...	...	1.0	3.5	1.6	2.0	2.3	2.1	1.9	1.0
Guatemala	4.6	5.1	3.7	4.3	5.8	4.4	5.7	6.6	5.2	4.8
Haiti	-0.2	...	...	...	...	...	...	...	...	...
Jamaica	3.5	3.2	2.9	2.0	2.8	4.3	4.3	6.3	6.8	7.1
Mexico	3.8	3.1	4.1	2.4	4.0	3.2	1.9	1.9	1.7	...
Nicaragua	6.2	5.9	6.2	6.5	6.3	6.9	6.3	5.9	4.8	...
Panama	5.5	6.1	7.8	10.1	7.4	7.3	2.6	9.4	11.1	9.3
Paraguay	1.8	3.8	4.3	3.6	2.9	3.6	1.6	2.0	2.0	...
Peru	9.3	11.0	2.9	0.2	4.1	1.5	5.2	10.3	15.9	17.2
Uruguay	0.9	0.9	1.4	2.0	2.4	3.1	-11.7	3.6	3.3	3.1
Venezuela (Bolivarian Republic of)	1.7	6.6	11.4	3.9	4.1	6.7	7.0	6.7	8.2	5.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Includes reinvestment of profits.

^b Preliminary figures.

Table A-16
LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT^{a b}
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^c
Latin America and the Caribbean	40 301	57 599	63 677	79 345	68 876	65 124	43 225	32 600	45 351	47 319
Argentina ^d	5 348	5 507	4 965	22 257	9 517	2 005	2 776	878	3 923	5 200
Bolivia	472	728	947	1 008	734	703	674	195	114	103
Brazil	11 667	18 608	29 192	26 886	30 498	24 715	14 108	9 894	8 695	14 000
Chile	3 681	3 809	3 144	6 203	873	2 590	2 207	2 501	6 660	5 195
Colombia	2 784	4 753	2 033	1 392	2 069	2 509	1 258	863	2 909	3 716
Costa Rica	421	404	608	614	404	447	624	547	557	609
Dominican Republic	97	421	700	1 338	953	1 079	917	613	758	899
Ecuador	500	724	870	648	720	1 330	1 275	1 555	1 160	1 530
El Salvador ^e	-7	59	1 103	162	178	289	496	154	459	457
Guatemala	77	84	673	155	230	456	111	131	155	168
Haiti	4	4	11	30	13	4	6	14	6	7
Honduras	91	122	99	237	282	193	176	247	293	190
Mexico ^f	9 186	12 831	11 897	13 055	16 075	23 331	16 192	10 966	14 420	11 250
Nicaragua	120	203	218	337	267	150	204	201	186	230
Panama	416	1 299	1 203	864	700	405	99	792	1 012	750
Paraguay	144	230	336	89	98	78	12	30	64	64
Peru	3 488	2 054	1 582	1 812	810	1 070	2 156	1 275	1 816	2 141
Uruguay	137	113	155	238	274	291	180	401	300	312
Venezuela (Bolivarian Republic of)	1 676	5 645	3 942	2 018	4 180	3 479	-244	1 341	1 866	500

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Refers to direct investment in the reporting economy, minus direct investment abroad by reporting-economy residents (both excluding disinvestment). Includes reinvested profits.

^b In accordance with the fifth edition of the IMF Balance of Payments Manual, all transactions between non-financial direct investment enterprises and their parent companies and affiliates are included in direct investment.

^c Preliminary figures.

^d For 1999, includes the value of the investment by REPSOL in Yacimientos Petroliferos Fiscales. Part of this amount corresponds to the purchase of shares in the company held by non-residents. In the balance of payments, the value of those shares is reflected as a debit under the portfolio investment item.

^e From 1998 onward the figures are not comparable, since up to 1997 no official records were kept.

^f For 2001, includes the value of the investment by Citigroup in BANAMEX; for 2004, includes investment in Bancomer.

Table A-17
LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean	54 504	55 635	40 406	44 107	40 255	38 503	20 208	37 906	36 383	33 859
Argentina	14 110	15 571	15 931	14 900	13 468	2 711		100	200	150
Barbados					200	150				200
Belize							125	100		
Bolivia									108	
Brazil	13 868	15 839	8 380	11 180	12 068	13 010	6 857	19 364	11 603	12 544
Chile	2 349	1 800	1 063	1 765	676	1 515	1 694	3 200	2 350	1 000
Colombia	2 615	1 605	1 385	1 676	1 622	4 329	695	1 545	1 545	1 785
Costa Rica			200	300	250	250	250	490	310	
Dominican Republic		200				500		600		
Ecuador		625								
El Salvador				150	50	354	1 252	349	286	375
Grenada							100			
Guatemala		150				325		300	380	
Jamaica	75	225	250		422	812	300		814	800
Mexico	20 462	15 250	8 914	11 441	9 777	11 016	6 505	7 979	13 312	10 578
Panama	125	1 146	325	500	350	1 100	1 030	275	770	400
Paraguay				400						
Peru	26	450	150				1 000	1 250	1 305	1 950
Trinidad and Tobago	150			230	250					100
Uruguay	100	479	550	350	641	856	400		350	862
Venezuela (Bolivarian Republic of)	625	2 295	3 259	1 215	482	1 575		2 354	3 050	3 115

Source: International Monetary Fund Research Department, Emerging Markets Studies Division and Merrill Lynch.

^a Data to September. Does not include US\$ 784 million issued jointly by the Andean Development Corporation (ADC) and the Central American Bank for Economic Integration (CABEI).

Table A-18
LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT ^a
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
Latin America and the Caribbean	653 665	687 896	751 080	762 744	738 382	744 082	733 112	758 126	760 376	679 183
Latin America	647 390	679 913	742 710	754 647	729 465	734 285	722 201	747 022	748 575	671 755
Argentina	114 423	129 964	147 634	152 563	155 015	166 272	156 748	164 918	171 115	118 663
Bolivia ^c	4 643	4 532	4 659	4 574	4 460	4 412	4 300	5 042	4 951	4 802
Brazil	179 935	199 998	223 792	225 610	216 921	209 934	210 711	214 930	201 373	191 309
Chile	26 272	29 034	32 591	34 758	37 177	38 538	40 675	43 359	43 283	44 333
Colombia	31 114	34 409	36 681	36 733	36 130	39 109	37 336	38 065	39 460	37 045
Costa Rica ^c	2 859	2 640	2 872	3 057	3 151	3 175	3 281	3 733	3 884	3 633
Cuba ^c	10 465	10 146	11 209	11 078	10 961	10 893	10 900	11 300	12 000	...
Dominican Republic ^c	3 807	3 572	3 546	3 661	3 682	4 177	4 536	5 987	6 380	6 448
Ecuador	14 586	15 099	16 401	16 282	13 564	14 411	16 288	16 595	17 010	17 603
El Salvador ^c	2 517	2 689	2 646	2 789	2 831	3 148	3 987	4 717	4 778	4 922
Guatemala ^c	2 075	2 135	2 368	2 631	2 644	2 925	3 119	3 467	3 844	3 766
Haiti ^c	914	1 025	1 104	1 162	1 170	1 189	1 212	1 287	1 316	...
Honduras	4 121	4 073	4 369	4 691	4 711	4 757	4 922	5 143	5 792	5 608
Mexico	157 200	149 028	160 258	166 381	148 652	144 526	134 728	132 021	130 531	131 737
Nicaragua ^c	6 094	6 001	6 287	6 549	6 660	6 374	6 363	6 596	5 391	5 280
Panama ^c	5 070	5 051	5 349	5 568	5 604	6 263	6 349	6 504	7 219	7 200
Paraguay	1 801	1 926	2 133	2 697	2 819	2 652	2 866	3 086	2 994	2 944
Peru	33 782	28 864	30 142	28 586	27 981	27 196	27 873	29 587	31 117	30 141
Uruguay ^d	11 595	12 485	13 582	8 261	8 895	8 937	10 548	11 013	11 593	11 217
Venezuela (Bolivarian Republic of)	34 117	37 242	35 087	37 016	36 437	35 398	35 460	39 672	44 546	45 104
The Caribbean	6 275	7 984	8 369	8 096	8 917	9 797	10 911	11 104	11 801	7 428
Antigua and Barbuda ^c	276	348	459	462	472	496	541	576	335	...
Bahamas ^c	286	335	323	338	349	328	309	362	343	289
Barbados ^c	481	428	453	492	605	539	755	737	792	747
Belize ^c	...	...	260	252	434	487	575	750	841	...
Dominica ^c	102	89	94	133	154	181	209	230	245	...
Grenada ^c	86	93	107	116	135	183	321	343	410	...
Guyana ^c	1 537	1 513	1 516	1 210	1 195	1 193	1 246	1 092	1 078	1 065
Jamaica ^c	3 232	3 278	3 306	3 024	3 375	4 146	4 348	4 192	5 120	4 952
Saint Kitts and Nevis ^c	59	108	124	153	162	206	261	367	322	...
Saint Lucia ^c	128	139	155	170	197	203	259	330	362	...
Saint Vincent and the Grenadines ^c	86	89	101	160	160	170	170	192	221	...
Suriname ^c	...	...	...	...	...	...	369	381	381	375
Trinidad and Tobago ^c	...	1 565	1 471	1 585	1 680	1 666	1 549	1 553	1 351	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Includes debt owed to the International Monetary Fund.

^b Data for the first semester.

^c Public external debt.

^d From 1999 on, the figures correspond to a new official series for the total debt which is not comparable with the preceding series, as it includes the private sector and does not include memorandum items on external liabilities and assets.

Table A-19
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL GROSS EXTERNAL
 DEBT TO EXPORTS OF GOODS AND SERVICES**
 (Percentages)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean	215	203	221	214	174	183	179	170	141	118
Latin America	216	205	224	217	176	185	181	172	141	118
Argentina	403	420	473	546	498	533	542	483	430	255
Bolivia ^b	354	321	344	349	303	290	276	257	194	161
Brazil	343	338	381	409	336	311	301	257	185	143
Chile	130	133	161	165	160	172	180	164	114	94
Colombia	236	242	273	263	229	260	263	242	202	150
Costa Rica ^b	59	49	42	37	41	46	46	46	45	37
Dominican Republic ^b	61	51	47	46	41	50	55	67	69	65
Ecuador	260	250	328	305	227	255	268	228	193	163
El Salvador ^b	114	92	87	88	77	88	105	118	111	106
Guatemala ^b	74	67	68	76	69	75	79	84	83	74
Haiti ^b	477	270	230	219	232	267	288	275	258	...
Honduras	214	186	180	210	189	196	196	191	189	172
Mexico	147	123	124	112	83	84	78	74	65	58
Nicaragua ^b	842	666	666	680	604	570	557	505	326	282
Panama ^b	68	60	65	78	72	78	84	86	84	75
Paraguay	41	48	51	93	96	108	118	112	91	86
Peru	463	345	400	372	330	321	301	274	214	158
Uruguay ^c	301	296	327	238	243	274	392	357	289	237
Venezuela (Bolivarian Republic of)	135	148	183	166	105	126	127	141	112	80
The Caribbean	75	69	70	62	57	66	75	67	62	75
Antigua and Barbuda ^b	69	78	98	97	101	112	124	126	64	...
Bahamas ^b	15	18	17	15	12	14	13	15	13	11
Barbados ^b	40	34	35	38	44	40	58	52	54	50
Belize ^b	0	0	80	67	113	108	116	142	160	...
Dominica ^b	84	65	62	85	106	150	169	194	188	...
Grenada ^b	66	67	65	53	57	93	186	191	211	...
Guyana ^b	213	204	220	180	177	180	187	156	147	158
Jamaica ^b	97	96	98	87	94	124	135	119	131	123
Saint Kitts and Nevis ^b	47	77	86	105	108	134	168	222	166	...
Saint Lucia ^b	36	39	40	46	52	62	81	85	76	...
Saint Vincent and the Grenadines ^b	58	60	64	91	89	96	95	111	120	...
Suriname ^b	0	0	0	0	0	0	91	70	49	41
Trinidad and Tobago ^b	0	52	50	46	35	34	34	26	18	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

^b Public external debt.

^c From 1999 on, the figures correspond to a new official series for the total debt which is not comparable with the preceding series, as it includes the private sector and does not include memorandum items on external liabilities and assets.

Table A-20
LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES IN DOLLARS^a
(Indices: December 2000=100)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
Latin America and the Caribbean	97.2	121.5	75.1	118.0	100.0	93.9	72.6	122.5	168.6	222.9
Argentina	119.1	139.7	100.0	133.3	100.0	69.1	34.8	79.4	97.4	141.1
Brazil	94.5	113.9	65.4	109.2	100.0	77.7	51.9	105.9	141.8	197.8
Chile	118.9	122.9	86.0	116.4	100.0	94.8	80.7	145.9	176.9	201.3
Colombia	324.2	402.3	227.0	181.5	100.0	125.1	137.3	174.7	376.4	602.1
Mexico	77.4	114.2	69.9	125.6	100.0	112.2	93.6	123.5	182.8	231.6
Peru	166.7	189.9	114.5	138.5	100.0	112.3	146.9	263.1	294.9	345.9
Venezuela (Bolivarian Republic of)	152.4	187.8	90.5	79.0	100.0	79.9	51.8	59.2	88.9	61.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Finance Corporation.

^a Year-end values; overall index.

^b Figures to October.

Table A-21
LATIN AMERICA AND THE CARIBBEAN: REAL EFFECTIVE EXCHANGE RATES^a
(Index: 2000=100, deflated by CPI)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^b	2005 ^{b,c}
Latin America and the Caribbean^d	105.2	99.8	98.6	100.0	100.0	99.1	106.8	112.2	113.2	111.4
Argentina	115.0	112.7	108.8	99.6	100.0	95.6	221.9	204.5	214.8	215.3
Barbados	102.5	98.1	100.6	101.0	100.0	98.4	100.1	103.4	107.9	107.7 ^e
Bolivia	105.3	103.8	98.5	98.6	100.0	101.0	95.4	104.1	111.7	119.9
Brazil	71.2	69.9	72.3	108.0	100.0	119.7	130.5	130.6	124.6	103.6
Chile	97.1	90.8	92.5	98.2	100.0	111.2	109.1	114.5	106.9	103.4
Colombia	83.6	78.0	83.1	91.3	100.0	104.0	105.3	119.3	108.5	96.6
Costa Rica	100.9	100.9	114.0	101.7	100.0	97.1	97.6	103.6	106.5	107.8
Dominica	98.8	98.8	100.3	99.8	100.0	100.2	101.5	104.1	107.8	111.2 ^f
Ecuador	68.3	65.8	65.0	88.8	100.0	71.4	62.6	61.1	63.7	66.8
El Salvador	106.5	104.0	101.9	100.4	100.0	99.6	99.6	101.1	101.0	101.8
Guatemala	94.8	88.3	88.1	98.7	100.0	95.7	88.5	88.2	85.6	79.8
Honduras	130.0	119.0	108.8	104.5	100.0	97.1	96.9	98.6	100.0	100.0
Jamaica	115.0	100.7	96.0	97.7	100.0	101.7	101.1	115.9	114.2	105.7
Mexico	138.5	119.9	118.9	108.8	100.0	93.4	92.9	104.5	109.5	106.8
Nicaragua	99.8	101.2	101.3	101.9	100.0	101.1	103.1	107.2	109.1	108.3
Panama	100.6	102.5	100.1	100.7	100.0	103.0	102.1	104.7	109.9	112.3
Paraguay	97.2	93.3	99.2	96.6	100.0	102.4	106.3	111.7	107.4	118.5
Peru	90.6	90.7	91.7	101.5	100.0	97.8	95.6	99.8	101.3	101.3
Trinidad and Tobago	104.7	107.9	105.3	102.2	100.0	94.5	91.1	91.1	92.5	91.5
Uruguay	111.2	108.5	107.0	98.3	100.0	101.2	117.0	150.3	151.8	137.9
Venezuela (Bolivarian Republic of)	177.2	141.4	116.5	102.6	100.0	95.2	123.7	136.8	143.2	143.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from official sources and from the International Monetary Fund (IMF).

^a Annual averages. A country's real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by their shares in the country's total trade flows in terms of exports and imports. A currency depreciates in effective real terms when this index rises and appreciates when it falls.

^b Preliminary figures.

^c Average for January-October.

^d Simple average.

^e Average for January-June.

^f Average for January-August.

Table A-22
LATIN AMERICA AND THE CARIBBEAN: URBAN UNEMPLOYMENT
(Average annual rates)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a	
Latin America and the Caribbean ^b	9.9	9.3	10.3	11.0	10.4	10.2	11.0	10.9	10.3	9.3	
Argentina ^c	Urban areas	17.2	14.9	12.9	14.3	15.1	17.4	19.7	17.3	13.6	11.6 ^d
Barbados ^e	Nationwide total	15.6	14.5	12.3	10.4	9.2	9.9	10.3	11.0	9.8	9.4 ^f
Belize	Nationwide total	13.8	12.7	14.3	12.8	11.1	9.1	10.0	12.9	11.6	11.0 ^g
Bolivia	Urban total ^h	3.8	4.4	6.1	7.2	7.5	8.5	8.7	9.2	8.5	...
Brazil ⁱ	Six metropolitan areas	5.4	5.7	7.6	7.6	7.1	6.2	11.7	12.3	11.5	9.9 ^j
Chile	Nationwide total	6.4	6.1	6.4	9.8	9.2	9.1	9.0	8.5	8.8	8.1 ^j
Colombia ^e	13 metropolitan areas ^k	11.2	12.4	15.3	19.4	17.2	18.2	17.6	16.7	15.4	13.9 ^j
Costa Rica	Urban total	6.6	5.9	5.4	6.2	5.3	5.8	6.8	6.7	6.7	6.9
Cuba	Nationwide total	7.6	7.0	6.6	6.0	5.5	4.1	3.3	2.3	1.9	2.0
Dominican Republic ^e	Nationwide total	16.5	15.9	14.3	13.8	13.9	15.4	16.1	17.0	18.4	18.4 ^g
Ecuador ^e	Cuenca, Guayaquil and Quito ^l	10.4	9.3	11.5	15.1	14.1	10.4	8.6	9.8	11.0	10.9 ^j
El Salvador	Urban total	7.5	7.5	7.6	6.9	6.5	7.0	6.2	6.2	6.5	7.2 ^d
Guatemala	Nationwide total	5.2	5.1	3.8	...	...	...	3.1	3.4	3.1	...
Honduras	Urban total	6.5	5.8	5.2	5.3	...	5.9	6.1	7.6	8.0	6.8 ^m
Jamaica ^e	Nationwide total	16.0	16.5	15.5	15.7	15.5	15.0	14.2	11.4	11.7	11.5 ⁿ
Mexico ^o	Urban areas	...	5.4	4.7	3.7	3.4	3.6	3.9	4.6	5.3	4.8 ^j
Nicaragua	Urban total ^p	16.0	14.3	13.2	10.7	8.3	11.3	11.6	10.2	9.3	...
Panama ^e	Urban total ^q	16.4	15.4	15.5	13.6	15.2	17.0	16.5	15.9	14.1	12.0
Paraguay	Urban total	8.2	7.1	6.6	9.4	10.0	10.8	14.7	11.2	10.0	...
Peru	Metropolitan Lima	8.0	9.2	8.5	9.2	8.5	9.3	9.4	9.4	9.4	9.6 ^j
Trinidad and Tobago ^e	Nationwide total	16.2	15.0	14.2	13.2	12.2	10.8	10.4	10.5	8.6	8.2 ^r
Uruguay	Urban total	11.9	11.5	10.1	11.3	13.6	15.3	17.0	16.9	13.1	12.1
Venezuela (Bolivarian Republic of)	Nationwide total	11.8	11.4	11.3	15.0	13.9	13.3	15.8	18.0	15.3	12.4 ^j

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b The data for Argentina, Brazil and Mexico have been adjusted to allow for changes in methodology in 2003, 2002 and 2005, respectively.

^c New measurements have been used from 2003 on; these data are not comparable with the preceding series.

^d Estimate based on data for January to September.

^e Includes hidden unemployment.

^f Data correspond to the first semester.

^g Figure for April.

^h Up to 1999, the figures refer to departmental capitals.

ⁱ New measurements have been used from 2002 on; these data are not comparable with the preceding series.

^j Estimate based on data for January to October.

^k Up to 1999, the figures refer to seven metropolitan areas.

^l Up to 1998, the figures refer to the urban total.

^m Figure for May.

ⁿ Data correspond to the average for January-April.

^o Data based on a new methodology and not comparable with previously published data.

^p Up to 1999, the figures refer to nationwide totals.

^q Up to 1999, the figures refer to the metropolitan region.

^r Estimate based on data for January to June.

Table A-23
LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES
(Percentage variations, December-December)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean^b	18.6	10.7	10.0	9.7	9.0	6.1	12.2	8.5	7.4	6.3
Argentina	0.1	0.3	0.7	-1.8	-0.7	-1.5	41.0	3.7	6.1	12.0
Bahamas	1.1	0.8	1.9	1.4	1.0	2.9	1.9	2.3	1.0	2.4 ^c
Barbados	1.8	3.6	1.7	2.9	3.8	-0.3	0.9	0.3	4.3	5.5 ^d
Bolivia	7.9	6.7	4.4	3.1	3.4	0.9	2.4	3.9	4.6	5.0
Brazil	9.6	5.2	1.7	8.9	6.0	7.7	12.5	9.3	7.6	6.2
Chile	6.6	6.0	4.7	2.3	4.5	2.6	2.8	1.1	2.4	3.6
Colombia	21.6	17.7	16.7	9.2	8.8	7.6	7.0	6.5	5.5	5.1
Costa Rica	13.9	11.2	12.4	10.1	10.2	11.0	9.7	9.9	13.1	14.2
Cuba	0.0	1.9	2.9	-2.9	-3.0	-0.5	7.0	-1.0	2.9	4.2
Dominica	2.0	2.3	1.4	0.0	1.1	1.1	0.5	2.8	0.8	2.4 ^c
Dominican Republic	4.0	8.4	7.8	5.1	9.0	4.4	10.5	42.7	28.7	4.8
Ecuador	25.7	30.6	43.4	60.7	91.0	22.4	9.3	6.1	1.9	3.8
El Salvador	7.4	1.9	4.2	-1.0	4.3	1.4	2.8	2.5	5.4	4.6
Grenada	3.2	0.9	1.2	1.1	3.4	-0.7	2.3	...	...	...
Guatemala	10.9	7.1	7.5	4.9	5.1	8.9	6.3	5.9	9.2	9.2
Guyana	4.5	4.2	4.7	8.7	5.8	1.5	6.0	5.0	5.5	7.4 ^c
Haiti	14.5	15.7	7.4	9.7	19.0	8.1	14.8	40.4	20.2	15.2 ^e
Honduras	25.3	12.8	15.7	10.9	10.1	8.8	8.1	6.8	9.2	7.7
Jamaica	15.8	9.2	7.9	6.8	6.1	8.7	7.3	14.1	13.7	15.9 ^e
Mexico	27.7	15.7	18.6	12.3	9.0	4.4	5.7	4.0	5.2	2.9
Nicaragua	12.1	7.3	18.5	7.2	9.9	4.7	4.0	6.6	8.9	10.5 ^e
Panama	2.3	-0.5	1.4	1.5	0.7	0.0	1.9	1.5	1.5	4.0 ^e
Paraguay	8.2	6.2	14.6	5.4	8.6	8.4	14.6	9.3	2.8	12.3
Peru	11.8	6.5	6.0	3.7	3.7	-0.1	1.5	2.5	3.5	1.1
Saint Kitts and Nevis	3.1	11.3	0.9	3.2	...	...	...	...	...	...
Saint Lucia	-2.3	1.9	3.6	6.1	0.4	0.0	1.4	...	...	...
Saint Vincent and the Grenadines	3.6	0.8	3.3	-1.8	1.4	-0.2	0.4	2.7	1.7	3.1 ^c
Suriname	1.2	17.4	22.9	112.7	76.1	4.9	28.4	13.1	9.1	16.6 ^e
Trinidad and Tobago	4.3	3.5	5.6	3.4	5.6	3.2	4.3	3.0	5.6	6.8 ^e
Uruguay	24.3	15.2	8.6	4.2	5.1	3.6	25.9	10.2	7.6	4.8
Venezuela (Bolivarian Republic of)	103.2	37.6	29.9	20.0	13.4	12.3	31.2	27.1	19.2	15.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Twelve-month variation up to November 2005.

^b Does not include the Bahamas, Barbados, Grenada, Guyana, Saint Vincent and the Grenadines and Saint Lucia. The figure for 2005 also excludes Cuba.

^c Twelve-month variation up to September 2005.

^d Twelve-month variation up to June 2005.

^e Twelve-month variation up to October 2005.

Table A-24
LATIN AMERICA AND THE CARIBBEAN: AVERAGE REAL WAGES
(Average annual indices: 2000 = 100)

	1990	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Argentina ^b	93.3	94.7	95.0	95.0	97.8	100.0	99.2	85.4	83.8	92.2	96.8 ^c
Brazil ^d	99.7	103.0	105.7	105.8	101.1	100.0	95.1	93.1	84.9	85.5	84.9 ^c
Chile ^e	69.3	91.6	93.8	96.3	98.6	100.0	101.7	103.7	104.6	106.5	108.5 ^f
Colombia ^b	76.3	88.4	92.1	92.2	96.3	100.0	99.7	102.6	102.5	103.5	104.2 ^c
Costa Rica ^g	81.5	88.9	89.7	94.7	99.2	100.0	101.0	105.1	105.5	102.8	101.6 ^c
Mexico ^b	88.9	90.9	90.4	92.9	94.3	100.0	106.7	108.7	110.1	110.4	110.1 ^c
Nicaragua ^g	75.8	89.2	92.5	96.2	100.0	100.0	101.0	104.5	106.5	104.2	102.6 ^c
Paraguay	87.8	103.2	102.7	100.8	98.7	100.0	101.4	94.9	93.0	90.5	...
Peru ^h	93.7	104.2	103.5	101.4	99.3	100.0	99.1	103.7	105.3	106.5	106.5 ⁱ
Uruguay	89.1	97.8	98.0	99.7	101.3	100.0	99.7	89.0	77.9	77.9	81.6 ^f
Venezuela (Bolivarian Republic of) ^j	140.5	78.0	98.0	103.3	98.5	100.0	102.4	92.1	76.7	73.7	73.9 ^c

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Manufacturing.

^c Estimate based on data for January-September.

^d Workers covered by social and labour legislation.

^e General hourly wage index.

^f Estimate based on data for January-October.

^g Average wages declared by workers covered by social security.

^h Private-sector manual workers in the Lima metropolitan area. The figure for 2005 refers to labour income in the Lima Metropolitan area.

ⁱ Average from November 2004 to October 2005 with respect to the preceding 12 months.

^j Private sector.

Table A-25
LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR DEFICIT (-) OR SURPLUS^a
 (Percentages of GDP)

	Coverage ^b	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^c	2005 ^d
Latin America and the Caribbean^e	CG	-1.4	-1.3	-2.3	-3.1	-2.7	-3.3	-3.3	-3.0	-1.8	-1.7
Argentina	NA	-2.8	-1.4	-1.8	-3.0	-2.1	-3.8	-0.3	0.3	2.0	1.3
	NFPS	-3.2	-1.5	-2.4	-4.5	-3.3	-7.0	-0.8	1.6	3.5	...
Bolivia	CG	-1.7	-3.6	-4.0	-3.4	-3.9	-7.4	-9.0	-7.9	-5.7	-3.5
	NFPS	-1.9	-3.3	-4.7	-3.5	-3.7	-6.9	-9.0	-8.1	-5.5	...
Brazil	CG ^{f,g}	-2.6	-2.6	-5.4	-6.8	-3.1	-3.7	-6.4	-2.5	-1.3	-1.7
	CPS ^g	...	...	-7.5	-5.8	-3.6	-3.6	-4.6	-5.1	-2.7	...
Chile	CG	2.2	2.1	0.4	-2.1	-0.6	-0.5	-1.2	-0.4	2.2	3.4
	NFPS	2.3	1.4	-1.4	-3.3	-1.0	-0.4	-2.5	-1.6	2.4	...
Colombia	CG ^h	-3.4	-3.7	-4.8	-6.1	-5.4	-5.3	-4.9	-4.7	-4.3	-5.5
	NFPS	-1.7	-2.8	-3.7	-4.1	-4.0	-4.1	-3.5	-2.6	-0.9	...
Costa Rica	CG	-4.0	-2.9	-2.5	-2.2	-3.0	-2.9	-4.3	-2.9	-2.8	-2.8
	NFPS	-2.5	-0.8	-0.6	-1.7	-1.6	-1.6	-3.9	-2.4	-2.0	...
Dominican Republic	CG	-1.6	-1.6	-1.0	-1.8	-2.1	-2.4	-2.7	-5.2	-3.0	-0.8
Ecuador	CG ⁱ	-1.7	-1.2	-4.1	-2.9	0.1	-1.1	-0.8	-0.4	-1.1	-1.4
	NFPS ⁱ	-2.8	-2.1	-5.2	-4.9	1.4	0.0	0.8	1.7	2.0	...
El Salvador	CG	-1.8	-1.1	-2.0	-2.1	-2.3	-3.6	-3.1	-2.7	-1.1	-0.6
	NFPS	-2.5	-1.8	-2.6	-2.8	-3.0	-3.7	-3.3	-2.1	-0.6	...
Guatemala	CG	0.0	-0.8	-2.2	-2.8	-1.8	-1.9	-1.0	-2.3	-1.0	-1.8
Haiti	CG ^{j,k}	-0.7	-0.6	-1.2	-2.2	-2.3	-2.2	-3.0	-3.5	-2.4	-1.5
Honduras	CG	-3.5	-2.8	-1.3	-3.7	-5.0	-6.0	-5.3	-5.6	-3.1	-3.0
	NFPS	-2.5	-1.0	2.9	0.7	-2.3	-2.3	-1.8	-4.2	-1.7	...
Mexico	CG	-0.2	-1.1	-1.4	-1.6	-1.3	-0.7	-1.8	-1.1	-1.0	...
	PS	0.0	-0.7	-1.2	-1.1	-1.1	-0.7	-1.2	-0.6	-0.3	-0.2
Nicaragua	CG	-0.9	-0.8	-1.1	-3.3	-4.7	-7.5	-2.5	-2.8	-2.2	-2.0
	NFPS	-2.9	-1.0	0.4	-2.2	-4.5	-6.3	-1.9	-2.2	-1.5	...
Panama	CG	0.2	-0.3	-4.2	-2.0	-1.1	-1.7	-1.9	-3.8	-5.6	-3.3
	NFPS	1.6	0.1	-2.3	-0.9	0.7	-0.4	-2.0	-4.8	-5.0	-3.6
Paraguay	CA	-1.2	-1.6	-1.1	-3.8	-4.6	-1.2	-3.2	-0.4	1.6	-0.5
	NFPS	1.0	-1.0	0.4	-3.1	-4.0	-0.1	-1.9	1.1	2.4	...
Peru	CG	-1.4	-0.8	-1.1	-3.2	-2.8	-2.8	-2.1	-1.8	-1.3	-1.2
	NFPS	-1.1	0.1	-1.0	-3.2	-3.4	-2.4	-2.3	-1.7	-1.1	...
Uruguay	CG	-1.8	-1.6	-1.2	-3.9	-3.5	-4.5	-4.9	-4.6	-2.5	-2.5
	NFPS ⁱ	-0.9	-0.9	-0.5	-3.8	-3.7	-4.0	-3.8	-2.8	-0.8	...
Venezuela (Bolivarian Republic of)	CG	0.6	2.0	-4.0	-1.7	-1.7	-4.4	-4.0	-4.4	-2.0	-1.5
	NPS	7.0	3.7	-4.5	0.7	4.4	-4.6	-1.0	0.2	...	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Total income minus total expenditure, expressed in local currency.

^b Abbreviations used: NA = National administration; CA = Central administration; CG = Central government; GG = General government; CNG = Central national government; NFPS = Non-financial public sector; PS = Public sector; CPS = Consolidated public sector; NPS = Narrowly defined public sector.

^c Preliminary figures.

^d Official targets.

^e Simple average.

^f Includes the federal government and the central bank.

^g Nominal balance.

^h These results do not include adjustments for accruals, floating debt or the cost of financial restructuring.

ⁱ In 2003, does not include US\$ 130 million that the Office of the Under-Secretary of the National Treasury de-earmarked from central government accounts.

^j Overall balance calculated "below the line" (financing).

^k From 2002 onwards, the source of information used is International Monetary Fund Country Report No. 05/205.