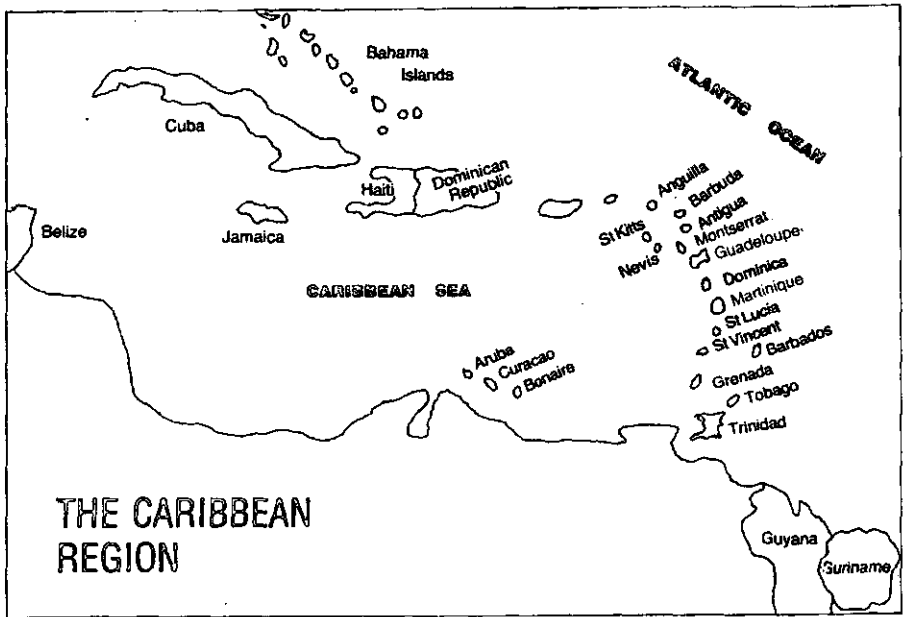
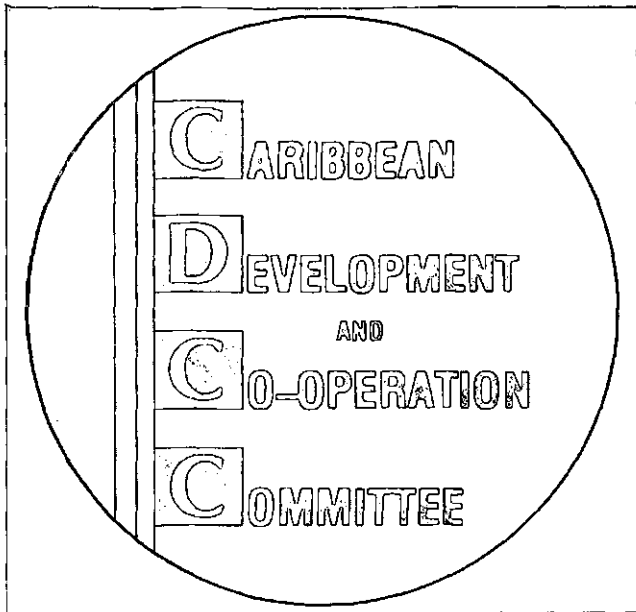


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CDCC/DD/80/6

7 May 1980

ECONOMIC COMMISSION FOR LATIN AMERICA
Office for the Caribbean

CARIBBEAN DEVELOPMENT AND CO-OPERATION COMMITTEE

Meeting of Experts of CDCC countries on
Strategy for the Third Development Decade
Bridgetown, Barbados
19-21 May 1980

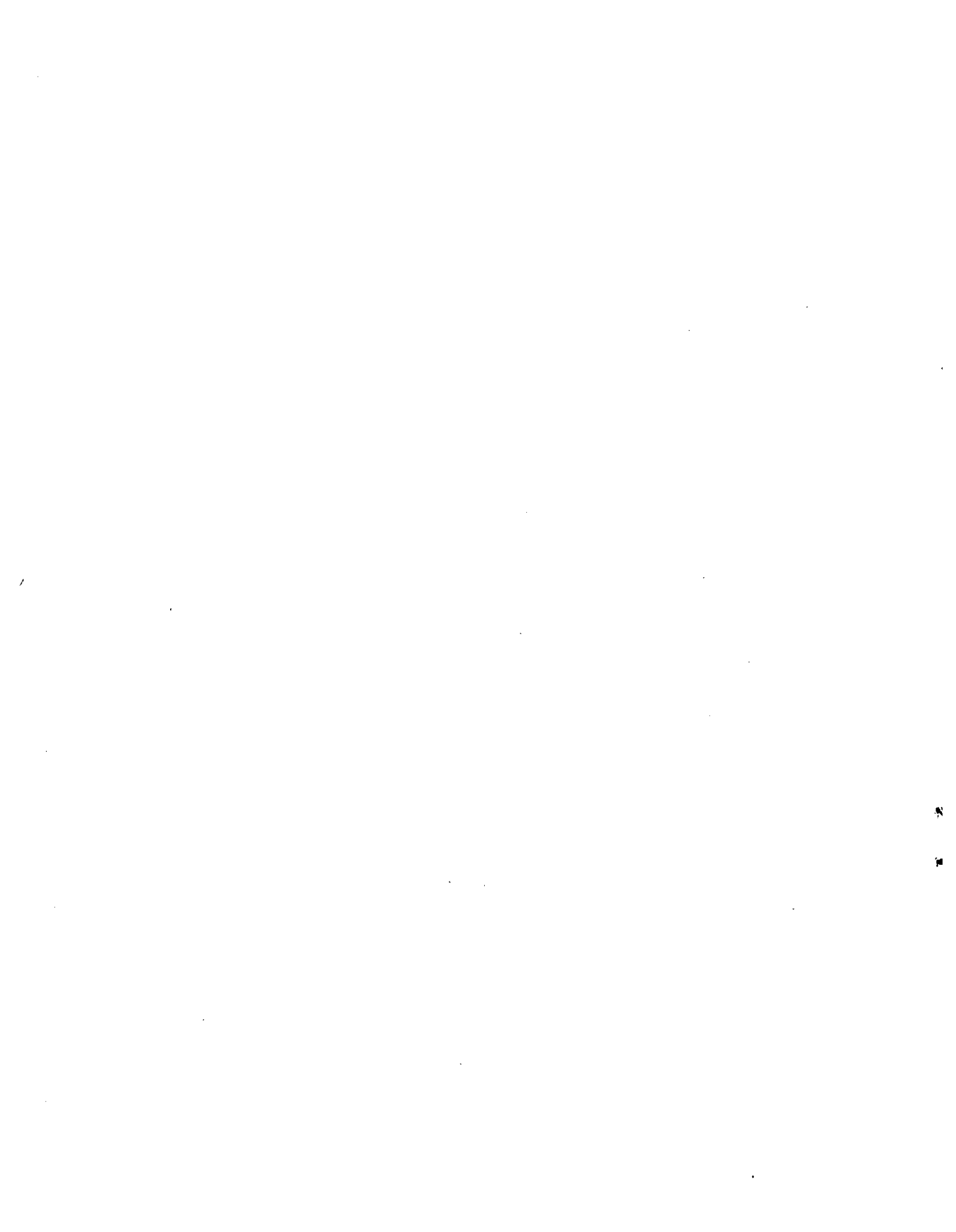


SOME MACRO INDICATORS
OF THE
CARIBBEAN COUNTRIES
1950-1970 - SELECTED YEARS



UNITED NATIONS

ECONOMIC COMMISSION FOR LATIN AMERICA Office for the Caribbean



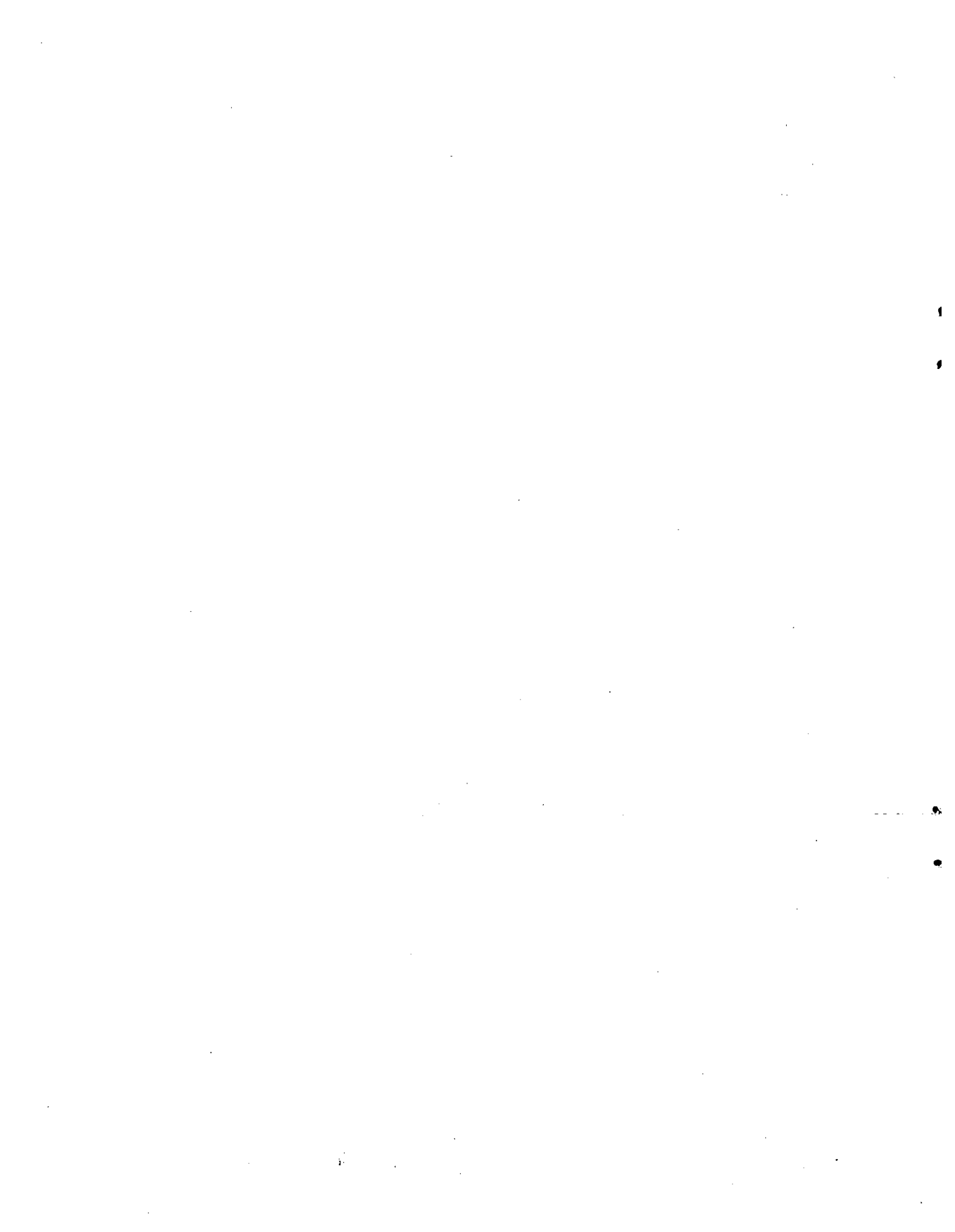
INTRODUCTION

The accompanying tables have been produced to assist in the understanding of the economic reality in the Caribbean Countries. Several indicators have been selected to inform of the situation in the various aspects of economic welfare of the country. The inter-country disparity in the number of indicators presented informs somewhat of the situation in the several countries. The absence of some basic statistics at the beginning of the decade of the eighties must be viewed as being a serious barrier to planning, and must be resolved in the near future.

The data have been extracted from various sources, some of them being the United Nations Statistical Yearbooks, the Statistical Digests of the several countries, and data collected by the CEPAL Port-of-Spain Office for its annual surveys of "Economic Activity in Caribbean Countries".

At present, the Office is engaged in collecting data for its Statistical Data Bank. With referrals to a greater number of sources of data, a more comprehensive set of indicators, as well as a Directory of the sources of data, will be afforded.

The accompanying series purport to present inter-temporal comparisons. This Office will endeavour to present at a later date, data sets similar to the present, which would include some element of inter-country comparison.



ANTIGUA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	50.0	54.5	60.5	65.9	66.9	68.0	69.0	69.8	70.5	71.4	72.4	...	...
Retail Price Index (1969 = 100)													
All Items	...	...	...	106.2	115.6	125.6	141.5	172.2	194.9	211.3	244.3	265.0	...
Retail Price Index (Food)	...	...	...	107.1	118.0	128.6	154.3	196.0	230.9	250.0	288.0	311.6	...
GDP at Factor Cost (Current Prices) (\$EC million)	...	...	...	74.6	78.1	93.5	100.1	111.8	120.3	117.2	134.8	...	...
Balance of Trade (\$EC million)	...	...	...	-45.4	-54.5	-56.3	-35.1	-77.3	-85.8	-68.2	...	...	...
Fiscal Surplus (+) or Deficit (-) (\$EC 000)	...	...	...	-3,177.0	3,214.0	-165.0	20.0	602.0	...	-9,159.0	-9,587.0	...	...

BAHAMAS

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	80	110	148.1	170.0	178.0	183.0	190.0	197.0	203.9	211.0	220.0	...	...
Retail Price Index - All Items (Nov/Dec. 1971 = 100)	73.1	93.2	97.5	104.1	109.8	124.4	137.1	142.9	147.5	156.5	...
Retail Price Index Food	73.7	93.2	97.7	104.5	110.8	131.3	146.8	151.1	153.9	166.4	...
Balance of Trade (\$Bah, million)	-117.7	-247.9	-243.4	-143.0	-226.2	-316.1	-266.1	-276.5	-158.2	...	...
Balance on Current Account (\$Bah, million)	-58.3	-18.5	-74.4	-67.8	-70.1	-124.7	-155.8	-86.4	...	...
Money Supply (\$Bah, million)	81.9	88.7	84.8	76.6	76.3	73.7	83.3	91.8	106.3	...
Fiscal Surplus (+) or Deficit (-) (Bah, million)	-15.9	-14.6	-2.1	1.0	-6.7	-7.1	-14.0	-19.9	-19.6	...

BARBADOS

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	210	230	245	238	240	240	240	240	244	247	255	265	275
Index of Industrial Production (1971 = 100) ...	...	...	...	91.5	100.0	111.6	118.3	112.3	121.7	140.7	144.8	159.2	165.3
Retail Price Index (1965 = 100)													
All Items	...	91.3	100.8	128.7	144.7	154.8	180.9	251.3	302.3	317.4	343.9	376.5	426.1
Retail Price Index Food	...	93.3	102.4	127.6	147.6	161.1	189.7	273.8	335.0	349.2	379.0	417.1	463.4
GDP at factor cost (Current prices) (\$ B'dos million)	...	135.6	169.6	289.9	321.5	357.0	425.9	639.1	700.6	763.9	849.4	953.1	1,143.2
Balance of Trade (\$ B'dos million)	...	...	-16.1	-155.9	-163.3	-186.0	-224.9	-247.0	-219.3	-301.6	-352.1	-367.5	-546.4
Balance on Current Account (\$ B'dos million)	...	...	...	-83.7	-69.3	-83.0	-102.4	-98.4	-83.8	-128.4	+92.1	-62.9	-111.0 ^e
Money Supply (\$ B'dos million)	11.4	24.4	42.9	66.7	71.2	80.0	76.1	90.5	105.7	118.0	135.4	164.1	229.2
Fiscal Surplus (+) or Deficit (-) (\$ B'dos million)	...	-7.7	-4.8	-2.9	-12.6	-9.7	-14.7	-42.4	-37.4	-21.3	-60.9	-83.0	-31.7

BELIZE

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	70	90.5	111.0	125.3	126.3	127.2	128.3	128.3	139.2	144.1	149.0	...	...
Retail Price Index (1963 = 100)													
All Items	...	...	107.0	...	...	...	...	...	...	...	...	...	...
Food	...	...	107.0	...	...	...	...	...	...	...	...	...	...
GDP at factor cost (Current Prices) (\$Bze. million)	...	...	...	...	88.0	...	101.3	141.2	170.5	185.4	...	...	...
Balance of Trade (\$Bze. million)	...	-7.5	-19.5	-24.3	-27.4	-29.1	-19.9	-14.6	-38.8	-67.5	-56.0	...	...
Balance on Current Account (\$Bze. million)	...	...	...	9.6	-12.7	-15.5	-4.5	...	-12.2	-26.3	-33.1	...	...
Money Supply (\$Bze. million)	...	2.2	3.8	...	10.7	13.3	15.6	21.0	22.8	24.8	25.7	...	...
Fiscal Surplus (+) or Deficit (-) (\$Bze. million)	...	...	-1.7	+2.3	-1.7	+0.7	+0.6	+2.2	+5.0	+1.5	-4.3	-2.7	+2.7

CUBA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	5,520.	7,077	8,064	8,613	8,768	8,951	9,118	9,266	9,405	9,537	9,596	...	...
Retail Price Index All Items		T h i s i t e m i s n o t c o m p u t e d											
NMP at Factor Cost (Current Prices) (million pesos)	...	...	...	...	...	10,349.2	11,910.3	13,423.5	15,799.3	15,860.5	...	...	...
Balance of Trade (million pesos)	...	28.4	-327.7	-261.5	-525.4	-418.9	-309.6	10.6	-166.5	...	...	...	...

DOMINICA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	51.9	59.7	68.5	71.0	73.0	75.0	76.8	78.4	80.0	81.7	80.0	...	...
Retail Price Index (1964 = 100)													
All Items	...	...	101.8	130.6	134.6	137.1	149.0	212.6	242.4	276.6	309.4	...	...
Retail Price Index Food	...	...	103.6	130.1	131.6	133.9	146.6	221.1	240.9	275.2	301.3	...	...
GDP at Factor Cost (Current Prices) (\$EC million)	...	...	...	37.1	40.4	44.5	47.8	51.1	62.9	73.9	85.0	...	...
Balance of Trade (\$EC million)	2.1	-3.8	-6.9	-19.6	-20.6	-19.0	-15.5	-18.0	-20.4	-20.8	-29.0	...	...
Fiscal Surplus (+) or Deficit (-) (\$EC 000)	...	-1,257.5	+107.5	-5,978.0	-8,461.0	+53.0	...	-9,614.0	-1,512.0 ^e	-6,226.0 ^e	-7,510.0 ^e	...	...

DOMINICAN REPUBLIC

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	2,135.9	3,038.1	3,616.4	4,061.9	4,181.6	4,304.9	4,431.7	4,562.3	4,696.8	4,835.2	4,977.7	5,124.4	5,275.4
Retail Price Index (1971 = 100)													
All Items	...	81.5	90.7	97.2	100.0	108.0	124.0	140.0	161.0	173.0	196.0	203.1	...
Retail Price Index Food	...	83.3	93.5	95.4	100.0	106.0	126.0	148.8	174.0	169.0	185.0	184.0	...
GDP at Factor Cost (Current Prices) (Million pesos)	...	724.0	1,016.0	1,486.0	1,667.0	1,987.0	2,344.8	2,922.6	3,599.9	3,935.2	4,466.6	...	...
Balance of Trade (Million pesos)	...	67.1	-30.2	-64.8	-68.1	9.9	20.2	-36.2	121.1	-47.2	-67.3	-184.2	...
Balance on Current Account (Million pesos)	...	42.5	-74.9	-125.2	-124.1	-47.6	-97.9	-242.3	-74.5	-241.9	-264.5	-375.2	...
Money Supply (Million pesos)	...	101.9	124.5	117.6	198.4	230.6	273.5	377.9	399.5	402.7	475.0	...	...
Fiscal Surplus (+) or Deficit (-) (Million pesos)	...	...	-26.6	3.9	-1.3	2.0	-	11.8	-7.6	3.3	-2.0	-47.3	4.5

GRENADA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	80.0	90.0	100.0	94.0	95.0 ^e	100.0	100.0	100.0	105.4	104.4	...	...	...
Retail Price Index (1964 = 100) All Items	...	88.0	105.0	135.8	...	...	...	...	...	...	...	...	...
Retail Price Index Food	...	88.0	...	...	...	...	...	...	...	...	...	...	...
GDP at Factor Cost (Current Prices) (EC\$ million)	60.0	59.7	64.2	65.8	65.4	80.5	83.9	...	...	...
Balance of Trade (EC\$ million)	-32.6	-35.9	-32.3	-28.0	-17.8	-25.9	-32.1	-46.3	-50.1	...
Fiscal Surplus (+) or Deficit (-) (EC\$ million)	- 1.2	- 3.7	...	0.2	6.3	- 3.2	- 5.6	0.4	-14.1	...

GUYANA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population (¹ 000)	...	546.3	641.7	699.8	...	...	756.0	774.0	791.0	809.0	827.0	845.0	...
Retail Price Index (1970 = 100)													
All Items	91.2	100.0	101.7	106.7	117.2	140.3	148.7	161.6	179.1	214.0	...
Retail Price Index Food	89.4	100.0	101.9	109.5	123.7	157.4	166.7	187.2	206.1	253.2	...
GDP at Factor Cost (Current Prices) (G\$ million)	...	293.0	350.9	467.4	500.4	519.6	577.0	870.0	1,098.0	1,038.0	1,012.0	1,133.0	...
Balance of Trade (G\$ million)	...	-19.4	-14.4	- 1.5	+24.9	+ 1.9	-84.4	+35.5	+47.5	-215.3	-143.0	+43.8	...
Balance on Current Account (G\$ million)	...	-44.7	-41.8	-46.1	-11.6	-33.4	-137.6	-53.3	-45.6	-360.5	-248.7	-69.5	...
Money Supply (G\$ million)	...	38.2	48.4	62.1	70.7	85.4	97.2	129.5	202.5	214.0	283.0	...	...
Fiscal Surplus (+) or Deficit (-) (G\$ million)	...	10.9 ^e	-35.1 ^e	-42.8 ^e	-66.8	-58.0	-137.6	-53.3	-120.0	-370.0	-230.0	-267.0 ^e	...

JAMAICA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population (¹ 000)	1,402.9	1,628.2	1,839.0	1,869.1	1,901.1	1,932.4	1,975.7	2,000.0	2,007.0	2,085.0	2,110.0	...	...
Retail Price Index (Jan. 1975 = 100)													
All Items	...	...	...	55.7	58.3	63.1	71.4	90.8	106.6	117.1	130.2	175.6	...
Retail Price Index Food	...	...	...	52.8	55.2	60.0	71.3	92.0	108.4	118.1	129.2	176.7	...
GDP at Factor Cost (Current Prices) (J\$ million)	...	471.3	749.3	1,196.0	1,093.5	1,264.6	1,752.2	2,251.5	2,658.8	2,698.8	2,970.9	3,713.1	...
Balance of Trade (J\$ million)	-14.3	-41.7	-37.5	-152.1	-175.8	-189.1	-249.8	-186.3	-247.3	-254.8	-95.2	-187.8	...
Balance on Current A Account 1/ (J\$ million) B	...	...	-30.1	-127.2	-142.3	-117.3	-164.3	-151.8	...	...	...	...	...
Money Supply (J\$ million)	...	...	70.9	126.5	159.7	172.2	207.5	255.7	320.8	343.0	508.1	550.4	...
Fiscal Surplus (+) or Deficit (-) (J\$ million)	...	...	-15.5	-18.9	-30.4	-42.5	-107.6	-187.3	-391.8	-514.4	-417.2	-559.9	...

^{1/} A: US\$ million
 B: J\$ million.

MONT SERRAT

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	10.0	12.2	14.3	11.4	11.7	12.1	11.9	12.4	12.4	12.4	12.2	...	...
Retail Price Index (1974 = 100)													
All Items	...	...	...	64.4	75.4	75.2	84.3	100.0	125.4	140.5	158.6	171.5	...
Retail Price Index Food	...	...	...	64.2	75.0	73.2	85.4	100.0	135.1	136.2	157.7	171.4	...
GDP at Factor Cost (Current Prices) (EC\$ Mill.)	...	...	...	11.9	14.1	15.6	17.3	20.0	21.9	24.5	...	...	...
Balance of Trade (EC\$ '000)	...	-1,705.5	...	-8,355.0	-8,254.0	-11,710.0	-11,461.0	-14,251.0	-15,525.0	-19,681.0	-17,078.0	...	...
Fiscal Surplus (+) or Deficit (-) (EC\$ '000)	...	...	- 5.6	+240.8	+635.7	+73.4	+368.6	-1,034.1	-680.7	-630.1	...	...	...

ST. KITTS-NEVIS-ANGUILLA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	50	56.2	57.5	46.6	47.0	47.9	47.8	47.6	48.3	49.1	49.6	...	...
Retail Price Index (1970 = 100) All Items	74.3	100.0	98.3	104.5	115.2	148.0	164.0	185.0	218.0	...	...
Retail Price Index Food	100.0	101.0	119.0	139.0	182.0	198.0	222.0	269.0	...	...
GDP at Factor Cost (Current Prices) (EC\$ million)	30.3	35.7	43.0	48.3	57.2	74.0	75.5	81.7	...	...
Balance of Trade (EC\$ million)	...	-3.6	-7.2	-15.1	-22.4	-18.4	-19.0	-15.2	- 4.6	-12.2	-18.6	...	...
Fiscal Surplus (+) or Deficit (-) (EC\$ million)	-1,189.0	2,113.0	-1,201.0	-1,703.0	-998.0	+363.0	-2,566.0	-1,907.0	-1,311.0	...	...

ST. LUCIA

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	80	87.4	110.1	99.8	100	105.9	108.0	109.9	111.8	115.8	112.0	...	...
Retail Price Index (1964 = 100) All Items	110.1	137.1	148.9	162.1	201.7	253.2	290.1	320.0	...	...	...
Retail Price Index Food	109.7	133.0	145.5	162.2	217.3	270.1	312.2	345.2	...	...	...
GDP at Factor Cost (Current Prices) (\$EC million)	60.7	66.3	73.3	74.3	97.4	104.0	118.8	...	...	...
Balance of Trade (\$EC million)	...	-6.8	-16.3	-45.9	-56.8	-53.6	-54.9	-58.2	-66.0	-74.2	...	...	...
Fiscal Surplus (+) or Deficit (-) (\$EC 000)	+335.0	-489.0	2,424.0	...	...	...	-5,180 ^e	...	...	...	...

ST. VINCENT

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	70.0	81.5	90.6	90.1	92.9	96.3	98.4	101.6	106.3	109.7	113.2	117.6	...
Retail Price Index (1964 = 100)													
All Items	...	...	...	132.6	141.2	144.9	168.5	228.4	260.8	290.2	319.8	346.8	...
Retail Price Index Food	...	...	...	...	...	134.1	143.8	206.7	253.6	286.8	...	...	...
GDP at Factor Cost (Current Prices) (EC\$ million)	...	...	...	37.0	39.6	45.0	49.6	57.9	61.8	67.9	...	...	...
Balance of Trade (EC\$'000)	...	-7,002.0	-9,344.0	-23,443.0	-30,081.0	-28,650.0	-27,979.0	-37,677.0	-37,414.0	-37,368.0	-55,167.0	-53,688.0	...
Fiscal Surplus (+) or Deficit (-) (EC\$'000)	...	...	...	-2,209.0	-1,421.0	-2,753.0	-2,950.0	-12,125.0	...	...	...	...	...

SURINAME

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	836,4	385,6	374,4	370,7	380,7	...	...
Retail Price Index (1968-1969 = 100)													
All Items	104,4	104,6	108,0	122,0	142,6	155,3	170,1	186,7	203,2	233,4
Retail Price Index Food	106,0	104,7	108,9	133,4	155,8	167,3	183,9	197,4	207,1	233,7
GDP at factor cost (Current prices) (Sf. Million)	...	174,3	...	490,7	538,0	554,8	609,0	644,0	730,0	853,0	1,139,0	...	...
Balance of Trade (Sf. Million)	+16,3	+83,5	+72,3	+47,1	+71,3	+25,1	+38,7	-109,0	...	...
Balance on Current Account (Sf. Million)	-28,5	-19,8	-30,1	-49,2	-44,0	-85,2	-23,7	-144,8	-82,1	...
Money Supply (Sf. Million)	86,1	98,3	103,3	133,1	140,0	168,7	198,0	219,3	246,1	...
Fiscal Surplus (+) or Deficit (-) (Sf. Million)	-33,7	-34,8	-33,5	-66,1	-52,2	-58,2	-149,0	-214,0	-287,1	...

TRINIDAD AND TOBAGO

	1950	1960	1966	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
Population ('000)	632.5	831.2	994.8	1,026.7	1,032.5	1,048.4	1,061.9	1,066.9	1,081.6	1,098.2	1,114.8	1,134.5	1,148.6
Retail Price Index (1975 = 100)													
All Items	...	...	51.8	53.1	55.0	60.1	69.0	84.2	100.0	108.7	121.5	133.9	153.6
Retail Price Index Food	...	...	45.5	47.4	49.6	55.3	65.8	85.5	100.0	105.9	113.2	123.5	140.6
GDP at factor cost (Current prices) (\$TT million)	...	918.3	1,245.8	1,622.8	1,798.6	2,034.4	2,554.7	4,101.5	5,496.7	6,502.3	7,962.7	8,966.4	10,343.0
Balance of Trade (\$TT million)	...	-64.8	-26.0	-77.5	-271.6	-321.7	-144.2	+821.4	+949.8	+920.3	+1,190.5	+964.5	+814.7
Balance on Current Account (\$TT million)	...	-87.8	-62.4	-141.1	-282.0	-334.5	-108.4	+405.3	+585.9	+445.2	+502.9	+187.5	+207.5
Money Supply (\$TT million)	...	...	...	150.7	168.0	206.8	191.3	265.4	385.6	540.2	709.8	1,262.9	1,480.1
Fiscal Surplus (+) or Deficit (-) (TT million)	...	-87.8	-62.4	-141.1	-282.0	-334.5	-108.4	+405.3	+585.9	+445.2	+502.9	187.5	207.5

