

Estudio Económico / Economic Survey 2025

ANEXOS / ANNEX



A.1 Resumen de indicadores / Summary of indicators

- A1.1 América Latina y el Caribe: principales indicadores económicos / Latin America and the Caribbean: main economic indicators

A.2 Desempeño interno / Domestic performance

- A.2.1 América Latina y el Caribe: producto interno bruto total a precios constantes (En tasas anuales de variación) / Latin America and the Caribbean: total gross domestic product at constant prices (Annual growth rates)
- A.2.2 América Latina y el Caribe: producto interno bruto por habitante a precios constantes (En tasas anuales de variación) / Latin America and the Caribbean: per capita total gross domestic product at constant prices (Annual growth rates)
- A.2.3 América Latina y el Caribe: producto interno bruto total a precios constantes (En tasas interanuales de variación) / Latin America and the Caribbean: total gross domestic product at constant prices (Year-on-year growth rates)
- A.2.4 América Latina y el Caribe: producto interno bruto total a precios corrientes (En millones de dólares) / Latin America and the Caribbean: total gross domestic product at current prices (Millions of dollars)
- A.2.5 América Latina y el Caribe: producto interno bruto por habitante a precios corrientes (En dólares) / Latin America and the Caribbean: per capita total gross domestic product at current prices (Dollars)
- A.2.6 América Latina y el Caribe: formación bruta de capital fijo (En porcentajes del producto interno bruto) / Latin America and the Caribbean: gross fixed capital formation (Percentages of GDP)

A.3 Sector externo / External Sector

- A.3.1 América Latina y el Caribe: balanza de pagos (En millones de dólares) / Latin America and the Caribbean: balance of payments (Millions of dollars)
- A.3.1.1 América Latina: exportaciones de bienes, FOB (En millones de dólares) / Latin America: exports of goods, f.o.b. (Millions of dollars)
- A.3.1.2 América Latina: importaciones de bienes, FOB (En millones de dólares) / Latin America: imports of goods, f.o.b. (Millions of dollars)
- A.3.2 América Latina: índices del comercio internacional de bienes (En tasas anuales de variación) / Latin America: indices of international trade of goods (Annual growth rates)
- A.3.3 América Latina: términos de intercambio de bienes FOB/FOB (En tasas anuales de variación) / Latin America: terms of trade for goods f.o.b./f.o.b. (Annual growth rates)
- A.3.4 América Latina y el Caribe (países seleccionados): ingresos por remesas de trabajadores emigrados (En millones de dólares) / Latin America and the Caribbean (selected countries): remittances from emigrant workers (Millions of dollars)
- A.3.5 América Latina y el Caribe: flujos netos de inversión directa (En millones de dólares) / Latin America and the Caribbean: net direct investment flows (Millions of dollars)
- A.3.6 América Latina y el Caribe: otros flujos financieros (En millones de dólares) / Latin America and the Caribbean: other financial flows (Millions of dollars)
- A.3.7 América Latina y el Caribe: cambios activos de reserva (En millones de dólares) / Latin America and the Caribbean: changes in reserve assets (Millions of dollars)
- A.3.8 América Latina y el Caribe: deuda externa bruta total (En millones de dólares corrientes, saldos a fin de período) / Latin America and the Caribbean: total gross external debt (Millions of current dollars, end-of-period stocks)
- A.3.9 América Latina: diferencial de bonos soberanos EMBI Global (En puntos básicos) / Latin America: sovereign spreads on EMBI global (Basis points)
- A.3.10 América Latina y el Caribe: emisiones internacionales de bonos (En millones de dólares) / Latin America and the Caribbean: international bond issues (Millions of dollars)

A.4 Empleo y salarios / Employment and Wages

- A.4.1 América Latina y el Caribe: tasa de participación laboral (En tasas medias) / Latin America and the Caribbean: labour force participation rate (Average rates)
- A.4.2 América Latina y el Caribe: tasa de desocupación (En tasas medias) / Latin America and the Caribbean: unemployment rate (Average rates)
- A.4.3 América Latina y el Caribe: tasa de ocupación (En tasas medias) / Latin America and the Caribbean: employment rate (Average rates)
- A.4.4 América Latina: salario medio real (Índice 2018=100) / Latin America: real average wages (Index: 2018 = 100)
- A.4.5 América Latina: salario mínimo real (Índices 2018=100) / Latin America: real minimum wages (Index: 2018=100)
- A.4.6 América Latina: indicadores de empleo registrado (Índices 2018=100) / Latin America and the Caribbean: registered employment indicators (Index: 2018=100)
- A.4.7 América Latina: indicadores de subempleo por horas (En porcentaje de los ocupados) / Latin America : visible underemployment by hours (Percentages of employed workers)

A.5 Política monetaria, cambiaria y prudencial / Monetary, Exchange Rate and Prudential Policy

- A.5.1 América Latina y el Caribe: indicadores monetarios (En variación porcentual de los saldos medios respecto del mismo período del año anterior) / Latin America and The Caribbean: Monetary indicators (Percentage variation of mean balances with respect to the year-earlier period)
- A.5.2 América Latina y el Caribe: tasas de referencia de política monetaria (En porcentajes) / Latin America and The Caribbean: monetary policy reference rates (Percentages)
- A.5.3 América Latina y el Caribe: tasas de interés activas representativas (En tasas medias y porcentajes) / Latin America and the Caribbean: representative lending rates (Average rates and percentages)
- A.5.4 América Latina y el Caribe: crédito interno real (En variación porcentual) / Latin America and the Caribbean: real domestic credit (Percentage variation)
- A.5.5 América Latina y el Caribe: Reservas Internacionales Netas Estandarizadas (En millones de dólares) / Latin America and the Caribbean: net international standardized reserves (Millions of dollars)

- A.5.6 América Latina y el Caribe: tipo de cambio real efectivo (Índice 2015=100) /
Latin America and the Caribbean: real effective exchange rates (Index: 2015=100)
- A.5.7 América Latina y el Caribe: indicadores de estabilidad financiera de las instituciones de depósito (Porcentaje al final del periodo) /
Latin America and The Caribbean: Financial soundness indicators of deposit takers (Percentage at end of period)

A.6 Política Fiscal / Fiscal Policy

- A.6.1 América Latina y el Caribe: balances fiscales del gobierno central (En porcentajes del PIB) /
Latin America and The Caribbean: Central government fiscal balances (Percentages of GDP)
- A.6.2 América Latina y el Caribe: composición de los ingresos tributarios del gobierno general (En porcentajes del PIB) /
Latin America and The Caribbean: Composition of general government tax revenue (Percentages of GDP)
- A.6.3 América Latina y el Caribe: ingresos y gastos públicos del gobierno central (En porcentajes del PIB) /
Latin America and The Caribbean: Central government public income and expenditure (Percentages of GDP)
- A.6.4 América Latina y el Caribe: deuda pública bruta del sector público no financiero (En porcentajes del PIB) /
Latin America and The Caribbean: Central government public income and expenditure (Percentages of GDP)
- A.6.5 América Latina y el Caribe: deuda pública bruta del gobierno central (En porcentajes del PIB) /
Latin America and the Caribbean: Central government gross public debt (Percentages of GDP)

A.7 Precios internos / Domestic Prices

- A.7.1 América Latina y el Caribe: precios al consumidor (Variación porcentual en 12 meses) /
Latin America and the Caribbean: consumer prices (12-month percentage variation)

**División de Desarrollo Económico
Comisión Económica para América Latina y el Caribe**

Versión: 21-Jul-2025

A1.1

América Latina y el Caribe: principales indicadores económicos**Latin America and the Caribbean: main economic indicators**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Tasas anuales de variación											Annual growth rates
Producto interno bruto total a/	0.0	-1.1	1.3	1.1	0.0	-7.0	7.0	4.1	2.3	2.3	Gross domestic product a/
Producto interno bruto por habitante a/	-0.9	-2.0	0.4	0.2	-0.8	-7.6	6.4	3.5	1.6	1.6	Gross domestic product per capita a/
Precios al consumidor b/	6.2	4.6	3.9	3.5	3.4	3.3	7.6	7.6	4.6	4.2	Consumer prices b/
Porcentajes											Percentages
Desocupación nacional	6.6	7.8	8.1	7.9	8.0	10.0	9.0	6.9	6.2	5.9	National unemployment
Deuda externa bruta total / PIB c/ d/	39.3	42.0	39.8	42.5	44.9	53.5	47.5	42.3	39.2	38.2	Total gross external debt/GDP c/ d/
Deuda externa bruta total / exportaciones de bienes y servicios c/ d/	1.8	1.9	1.8	1.7	1.9	2.2	1.8	1.5	1.6	1.5	Total gross external debt/exports of goods and services c/ d/
Millones de dólares											Millions of dollars
Balanza de pagos											Balance of payments
Balanza de cuenta corriente	-180,125	-107,943	-107,156	-153,697	-112,171	-7,596	-90,349	-129,794	-75,951	-66,072	Current account balance
Exportaciones de bienes FOB	922,793	891,306	966,930	1,054,042	1,042,463	951,545	1,219,164	1,426,913	1,404,696	1,417,508	Exports of goods f.o.b.
Importaciones de bienes FOB	975,025	887,265	959,041	1,068,912	1,036,542	876,158	1,196,602	1,440,491	1,357,240	1,369,428	Imports of goods f.o.b.
Balanza de bienes y servicios	-121,683	-51,315	-45,656	-69,430	-38,838	26,079	-39,193	-87,777	-13,010	-987	Goods and services balance
Ingreso primario	-129,271	-134,423	-145,111	-173,685	-169,884	-138,355	-180,465	-187,436	-218,052	-225,591	Primary income
Ingreso secundario	71,015	77,981	83,797	89,661	96,782	104,995	129,724	145,646	156,450	158,239	Secondary income
Cuenta de capital	1,849	1,392	2,255	511	211	3,415	-4,278	-5,930	-9,818	-14,845	Capital account
Cuenta financiera	-194,260	-116,154	-125,902	-170,184	-126,025	-16,271	-105,002	-147,555	-100,122	-102,103	Financial account
Inversión extranjera directa neta	-132,678	-124,098	-122,644	-147,579	-113,029	-93,852	-102,137	-119,569	-130,869	-124,786	Net foreign direct investment
Otros flujos de capital	-33,865	-12,261	-22,102	-34,485	17,737	63,157	-53,151	-11,702	15,856	15,560	Other capital flows
Activos de reserva f/	-27,364	20,076	18,541	11,927	-30,731	14,766	50,757	-16,597	14,585	6,994	Reserve assets f/
Errores y omisiones	-17,757	-7,993	-13,954	-15,494	-12,414	-10,718	-14,002	-13,733	-16,251	-20,466	Net errors and omissions
Porcentajes del PIB											Percentages of GDP
Sector fiscal g/ h/											Fiscal sector g/ h/
Resultado global	-2.9	-3.2	-3.0	-2.7	-2.9	-6.7	-4.0	-2.2	-3.2	-3.1	Overall balance
Resultado primario	-0.7	-1.0	-0.7	-0.2	-0.3	-4.0	-1.6	0.3	-0.4	-0.2	Primary balance
Ingreso total	18.2	18.0	18.0	18.1	18.2	17.5	18.8	19.2	18.5	18.6	Total revenue
Ingresos tributarios	15.3	15.3	15.2	15.2	15.2	14.5	15.7	16.2	15.8	16.0	Tax revenue
Gasto total	21.1	21.2	21.0	20.8	21.1	24.3	22.8	21.5	21.7	21.7	Total expenditure
Gastos de capital	3.9	3.8	3.6	3.3	3.2	3.4	3.6	3.1	3.2	3.0	Capital expenditure
Deuda pública del gobierno central h/	36.4	38.5	39.9	43.1	45.3	56.2	53.0	51.5	55.0	51.4	Central-government public debt h/
Deuda pública del sector público no financier	39.7	41.8	43.4	46.5	49.2	60.0	56.6	54.8	58.2	54.4	Public debt of the non-financial public sector h/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Sobre la base de cifras oficiales expresadas en dólares de 2018.

b/ Promedio ponderado por población. No incluye la Argentina, Cuba, Haití, Suriname ni Venezuela (República Bolivariana de).

c/ Sobre la base de cifras oficiales expresadas en dólares a precios corrientes.

d/ Promedio ponderado para 17 países (América Latina). No incluye Cuba, Haití ni Venezuela (República Bolivariana de).

e/ Incluye errores y omisiones.

f/ El signo menos (-) indica aumento de los activos de reserva.

g/ Gobierno central.

h/ Promedios simples para 16 países (América Latina). No incluye Bolivia (Estado Plurinacional de), Cuba, Haití ni Venezuela (República Bolivariana de).

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Based on official figures expressed in dollars at 2018 prices.

b/ Population-weighted average. Does not include Argentina, Cuba, Haiti, Suriname and Venezuela (Bolivarian Republic of).

c/ Based on official figures expressed in dollars at constant prices.

d/ Weighted average for 17 countries (Latin America). Does not include Cuba, Haiti and Bolivarian Republic of Venezuela.

e/ Includes errors and omissions.

f/ A minus sign (-) indicates an increase in reserve assets.

g/ Central government.

h/ Simple averages for 16 countries (Latin America). Does not include Bolivia (Plurinational State of), Cuba, Haiti and Venezuela (Bolivarian Republic of).

A2.1

América Latina y el Caribe: producto interno bruto total a precios constantes**Latin America and the Caribbean: total gross domestic product at constant prices***(En tasas anuales de variación)**(Annual growth rates)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	0.0	-1.1	1.3	1.1	0.0	-7.0	7.0	4.1	2.3	2.3	Latin America and the Caribbean
América Latina	0.0	-1.1	1.3	1.1	-0.0	-6.9	7.1	4.0	2.2	2.2	Latin America
Argentina	2.7	-2.1	2.8	-2.6	-2.0	-9.9	10.4	6.0	-1.9	-1.3	Argentina
Bolivia (Estado Plurinacional de)	4.9	4.3	4.2	4.2	2.2	-8.7	6.1	3.6	3.1	1.7	Bolivia (Plurinational State of)
Brasil	-3.5	-3.3	1.3	1.8	1.2	-3.3	4.8	3.0	3.2	3.4	Brazil
Chile	2.2	1.8	1.4	4.0	0.6	-6.1	11.3	2.2	0.5	2.6	Chile
Colombia	3.0	2.1	1.4	2.6	3.2	-7.2	10.8	7.3	0.7	1.6	Colombia
Costa Rica	3.7	4.2	4.2	2.6	2.4	-4.3	7.9	4.6	5.1	4.3	Costa Rica
Cuba	4.4	0.5	1.8	2.2	-0.2	-10.9	1.3	1.8	-1.9	-1.1	Cuba
Ecuador	0.1	-0.7	6.0	1.0	0.2	-9.2	9.4	5.9	2.0	-2.0	Ecuador
El Salvador	2.4	2.5	2.3	2.4	2.4	-7.9	11.9	3.0	3.5	2.6	El Salvador
Guatemala	4.1	2.7	3.1	3.4	4.0	-1.8	8.0	4.2	3.5	3.7	Guatemala
Haití	2.6	1.8	2.5	1.7	-1.7	-3.3	-1.8	-1.7	-1.9	-4.2	Haiti
Honduras	3.8	3.9	4.8	3.8	2.6	-9.0	12.6	4.1	3.6	3.6	Honduras
México	2.7	1.8	1.9	2.0	-0.4	-8.4	6.0	3.7	3.4	1.4	Mexico
Nicaragua	4.8	4.6	4.6	-3.4	-2.9	-2.2	10.5	3.6	4.4	3.6	Nicaragua
Panamá	5.7	5.0	5.6	3.7	3.1	-17.8	16.5	10.8	7.4	2.9	Panama
Paraguay	3.0	4.3	4.8	3.2	-0.4	-0.8	4.0	0.2	5.0	4.2	Paraguay
Perú	3.3	4.0	2.5	4.0	2.2	-10.9	13.4	2.8	-0.4	3.3	Peru
República Dominicana	6.9	6.7	4.7	7.0	4.9	-7.9	14.0	5.2	2.2	5.0	Dominican Republic
Uruguay	0.4	1.7	1.7	0.2	0.9	-7.4	5.8	4.5	0.7	3.1	Uruguay
zuela (República Bolivariana de) a/	-6.2	-17.0	-15.7	-19.6	-28.0	-30.0	-3.0	12.0	3.0	6.2	Venezuela (Bolivarian Republic of) a/
El Caribe	0.1	-2.1	-0.5	1.3	0.9	-9.3	6.2	13.1	7.7	11.2	The Caribbean
Antigua y Barbuda	1.4	4.1	2.7	6.7	3.2	-18.9	8.2	9.1	2.4	4.3	Antigua and Barbuda
Bahamas	1.0	-1.2	3.4	2.4	-0.8	-20.1	17.6	10.9	3.0	3.4	Bahamas
Barbados	-0.8	1.8	0.1	-1.2	0.7	-15.1	-0.3	17.8	4.1	4.0	Barbados
Belice	2.9	0.1	-1.8	1.1	4.3	-13.9	17.7	9.7	1.1	8.1	Belize
Dominica	-3.4	1.4	-7.5	3.0	3.9	-15.7	5.4	10.4	3.7	2.1	Dominica
Granada	6.4	3.7	4.4	4.4	0.7	-13.8	4.7	7.3	4.5	4.0	Grenada
Guyana	0.7	3.8	3.7	4.4	5.4	43.5	20.1	63.3	33.8	43.6	Guyana
Jamaica	0.9	1.4	1.0	1.9	0.9	-9.9	4.6	5.2	2.1	1.4	Jamaica
Saint Kitts y Nevis	0.7	3.9	0.2	2.0	2.9	-15.3	0.4	10.3	4.3	1.2	Saint Kitts and Nevis
San Vicente y las Granadinas	2.8	4.1	1.5	3.2	0.7	-4.3	2.1	3.1	5.3	4.1	Saint Vincent and the Grenadines
Santa Lucía	0.1	3.4	3.4	2.9	-0.7	-24.4	11.6	20.4	2.2	3.9	Saint Lucia
Suriname	-3.4	-4.9	1.6	4.9	1.2	-16.0	-2.4	2.4	2.5	3.0	Suriname
Trinidad y Tabago	-0.6	-7.4	-4.8	-1.0	0.5	-8.9	-0.9	1.1	1.4	1.5	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Sobre la base de cifras oficiales expresadas en dólares de 2018.

a/ Estimación desde 2019.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Based on official figures expressed in dollars at 2018 prices.

a/ Estimate from 2019.

A2.2
América Latina y el Caribe: producto interno bruto por habitante a precios constantes
Latin America and the Caribbean: per capita total gross domestic product at constant prices
(En tasas anuales de variación)
(Annual growth rates)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	-0.9	-2.0	0.4	0.2	-0.8	-7.6	6.4	3.5	1.6	1.6	América Latina y el Caribe
América Latina	-1.0	-2.0	0.4	0.2	-0.8	-7.6	6.4	3.4	1.5	1.5	América Latina
Argentina	1.7	-3.0	1.9	-3.4	-2.7	-10.3	10.1	5.8	-2.1	-1.7	Argentina
Bolivia (Estado Plurinacional de)	3.3	2.7	2.7	2.7	0.8	-9.9	5.0	2.4	1.7	0.3	Bolivia (Estado Plurinacional de)
Brasil	-4.3	-4.0	0.6	1.1	0.6	-3.8	4.3	2.6	2.8	3.0	Brasil
Chile	1.1	0.5	-0.2	2.2	-1.0	-7.0	10.8	1.6	-0.0	2.1	Chile
Colombia	2.1	1.1	-0.1	0.7	1.4	-8.5	9.6	6.2	-0.4	0.5	Colombia
Costa Rica	2.6	3.2	3.2	1.7	1.6	-4.9	7.4	4.1	4.6	3.8	Costa Rica
Cuba	4.5	0.6	2.0	2.4	0.1	-10.7	1.7	2.3	-1.6	-0.6	Cuba
Ecuador	-1.3	-2.1	4.4	-0.7	-1.5	-10.3	8.6	5.0	1.1	-2.8	Ecuador
El Salvador	2.1	2.3	2.0	2.3	2.4	-8.1	11.5	2.5	3.1	2.1	El Salvador
Guatemala	2.2	0.8	1.2	1.7	2.4	-3.2	6.6	2.7	2.0	2.1	Guatemala
Haití	1.1	0.4	1.1	0.3	-3.0	-4.5	-2.9	-2.8	-3.0	-5.3	Haití
Honduras	1.9	2.0	2.9	2.0	0.7	-10.5	10.7	2.4	1.8	1.8	Honduras
México	1.6	0.8	0.9	1.0	-1.3	-9.1	5.3	2.9	2.5	0.6	México
Nicaragua	3.4	3.2	3.2	-4.6	-4.1	-3.5	9.1	2.2	3.0	2.2	Nicaragua
Panamá	3.9	3.2	3.8	2.0	1.5	-18.9	15.1	9.4	6.0	1.6	Panamá
Paraguay	1.5	2.8	3.3	1.8	-1.7	-2.2	2.8	-1.0	3.7	3.0	Paraguay
Perú	2.1	2.6	1.0	2.1	0.5	-12.0	12.3	1.8	-1.5	2.2	Perú
República Dominicana	5.7	5.5	3.5	5.8	3.8	-8.9	12.8	4.2	1.3	4.1	República Dominicana
Uruguay	0.0	1.3	1.5	-0.0	0.8	-7.4	5.9	4.7	0.8	3.2	Uruguay
Venezuela (República Bolivariana de) a/	-7.2	-17.6	-15.1	-17.6	-25.8	-28.8	-2.3	12.1	2.7	5.8	Venezuela (República Bolivariana de)
El Caribe	-0.4	-2.6	-1.0	0.4	0.2	-9.5	5.8	12.6	7.2	10.8	El Caribe
Antigua y Barbuda	0.7	3.4	2.1	6.2	2.6	-19.2	7.6	8.5	1.9	3.7	Antigua y Barbuda
Bahamas	0.2	-1.9	2.7	1.8	-1.3	-20.3	17.4	10.6	2.6	2.9	Bahamas
Barbados	-1.1	1.6	-0.1	-1.4	0.5	-15.2	-0.4	17.7	4.1	3.9	Barbados
Belice	0.7	-2.2	-4.0	-0.8	2.8	-15.0	16.4	7.6	-0.9	6.5	Belice
Dominica	-3.4	2.6	-6.1	3.4	4.4	-15.3	6.0	11.1	4.1	2.5	Dominica
Granada	5.9	3.4	4.2	4.1	0.4	-14.0	4.3	7.1	4.3	3.9	Granada
Guyana	0.1	3.2	3.1	1.4	3.3	43.5	18.9	62.1	33.0	42.8	Guyana
Jamaica	0.6	1.1	0.8	1.7	0.8	-10.2	4.3	5.2	2.1	1.4	Jamaica
Saint Kitts y Nevis	0.7	3.9	0.2	2.2	2.9	-15.1	0.6	10.6	4.1	1.2	Saint Kitts y Nevis
San Vicente y las Granadinas	3.3	4.8	2.1	4.0	1.3	-3.6	2.8	3.9	6.1	4.8	San Vicente y las Granadinas
Santa Lucía	-0.4	3.0	3.0	2.5	-1.1	-24.6	11.5	20.2	1.9	3.7	Santa Lucía
Suriname	-4.4	-5.9	0.6	3.9	0.1	-16.9	-3.3	1.6	1.6	2.1	Suriname
Trinidad y Tabago	-1.1	-7.9	-5.4	-2.7	-0.5	-8.7	-1.4	0.5	1.0	1.2	Trinidad y Tabago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Sobre la base de cifras oficiales expresadas en dólares de 2018.

a/ Estimación desde 2019.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Based on official figures expressed in dollars at 2018 prices.

a/ Estimate from 2019.

América Latina y el Caribe: producto interno bruto total a precios constantes

Latin America and the Caribbean: total gross domestic product at constant prices

(En tasas interanuales de variación)

(Year-on-year growth rates)

	2022				2023				2024				
	Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Argentina	6.9	7.0	6.0	1.3	1.1	-5.3	-0.7	-1.2	-5.2	-1.7	-2.0	2.1	Argentina
Bahamas	18.2	9.5	8.7	7.8	9.9	1.0	0.8	-0.7	...	...	...	...	Bahamas
Bolivia (Estado Plurinacional de)	4.8	4.6	4.1	1.3	2.4	2.0	2.6	5.1	1.3	3.8	1.3	...	Bolivia (Estado Plurinacional de)
Brasil	1.5	3.5	4.3	2.7	4.4	3.9	2.4	2.4	2.6	3.3	4.0	3.6	Brasil
Chile	6.1	4.5	0.7	-2.1	-0.3	-0.1	1.4	1.1	3.3	1.2	2.0	4.0	Chile
Colombia	8.2	12.3	7.5	2.3	2.6	0.4	-0.6	0.6	0.3	1.7	1.8	2.5	Colombia
Costa Rica	6.7	4.3	2.8	4.5	4.4	5.9	5.5	4.6	3.6	5.5	3.7	4.6	Costa Rica
Ecuador	9.1	5.5	5.6	3.8	3.3	5.1	-0.4	0.1	-1.4	-4.4	-1.7	-0.5	Ecuador
El Salvador	4.5	3.0	2.7	1.7	1.8	4.1	3.3	4.9	3.5	2.6	1.0	3.4	El Salvador
Guatemala	4.6	4.8	4.0	3.5	4.1	4.2	4.1	1.9	2.9	3.7	3.5	4.5	Guatemala
Honduras	5.9	5.0	4.2	1.8	2.8	2.9	3.3	5.2	3.6	4.3	3.3	3.1	Honduras
Jamaica a/	6.5	4.8	5.9	3.8	4.2	2.3	2.3	1.7	1.0	0.2	-3.3	-0.8	Jamaica a/
México	2.6	2.9	4.7	4.6	3.9	3.5	3.6	2.5	1.5	2.2	1.6	0.4	México
Nicaragua	4.6	4.4	3.4	1.9	3.1	3.3	6.0	5.2	5.6	4.0	1.1	3.7	Nicaragua
Panamá	12.8	9.6	10.1	10.6	9.8	8.2	8.9	3.3	1.8	2.5	2.0	4.9	Panamá
Paraguay	-1.0	-3.1	2.9	2.1	4.8	5.8	4.0	5.4	4.9	5.3	3.1	3.6	Paraguay
Perú	4.0	3.4	2.1	1.7	-0.2	-0.4	-0.8	-0.2	1.3	3.7	3.9	4.2	Perú
República Dominicana	8.6	6.3	4.5	1.9	2.0	1.5	3.0	2.2	4.5	6.1	5.1	4.1	República Dominicana
Uruguay	8.4	9.0	2.5	-1.2	2.0	-2.0	0.0	2.9	0.0	4.5	4.4	3.5	Uruguay

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Sobre la base de cifras en moneda nacional.

a/ Producto interno bruto medido a precios básicos.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Based on figures in local currency at constant prices.

a/ Gross domestic product measured in basic prices.

América Latina y el Caribe: producto interno bruto total a precios corrientes**Latin America and the Caribbean: total gross domestic product at current prices***(En millones de dólares)**(Millions of dollars)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	5,263,255	5,125,145	5,624,035	5,509,046	5,363,292	4,535,104	5,160,305	5,899,252	6,653,044	6,833,824	Latin America and the Caribbean
América Latina	5,186,934	5,053,340	5,549,681	5,432,413	5,285,289	4,466,847	5,083,446	5,804,159	6,554,139	6,724,031	Latin America
Argentina	644,230	557,135	642,889	543,356	449,959	385,611	484,585	630,983	651,492	633,295	Argentina
Bolivia (Estado Plurinacional de)	33,000	33,941	37,509	40,288	40,895	36,630	40,406	44,008	45,135	47,142	Bolivia (Plurinational State of)
Brasil	1,822,108	1,808,853	2,063,201	1,924,157	1,873,183	1,484,724	1,671,466	1,953,251	2,193,901	2,182,436	Brazil
Chile	242,926	249,455	276,622	295,907	278,526	254,529	315,268	301,678	335,802	330,124	Chile
Colombia	294,850	283,511	311,783	334,252	322,987	271,222	318,029	346,465	368,528	418,601	Colombia
Costa Rica	56,442	58,831	60,528	62,439	64,458	62,404	64,930	69,448	86,554	95,375	Costa Rica
Cuba	87,133	91,370	96,851	100,050	103,428	107,352	22,717	14,056	11,668	15,296	Cuba
Ecuador	97,210	97,671	104,467	107,479	107,596	95,865	107,179	116,133	121,147	124,676	Ecuador
El Salvador	23,438	24,191	24,979	26,021	26,881	24,921	29,043	31,870	33,854	35,365	El Salvador
Guatemala	62,188	66,074	71,656	73,326	77,170	77,704	86,457	95,619	104,368	113,216	Guatemala
Haití	14,204	13,333	15,237	15,730	14,065	16,548	20,111	18,751	19,841	25,349	Haiti
Honduras	20,976	21,707	23,135	24,062	24,879	23,367	28,140	31,419	34,353	36,916	Honduras
México	1,214,370	1,112,202	1,193,997	1,256,176	1,304,106	1,130,619	1,316,524	1,467,995	1,801,659	1,861,351	Mexico
Nicaragua	12,751	13,282	13,783	13,029	12,694	12,724	14,206	15,630	17,815	19,694	Nicaragua
Panamá	56,080	60,037	64,490	67,316	69,779	57,060	67,396	76,276	83,318	86,260	Panama
Paraguay	36,297	36,098	38,992	40,239	37,923	35,425	39,947	41,935	43,108	44,468	Paraguay
Perú	189,723	191,987	211,057	222,535	228,298	200,998	226,172	246,048	267,071	289,295	Peru
República Dominicana	70,683	75,193	79,453	84,970	89,104	78,554	94,893	113,528	120,447	124,934	Dominican Republic
Uruguay	58,209	57,614	64,994	65,453	62,291	53,640	60,712	70,729	77,977	80,963	Uruguay
El Caribe	76,321	71,806	74,354	76,633	78,003	68,257	76,859	95,093	98,905	109,793	The Caribbean
Antigua y Barbuda	1,437	1,490	1,535	1,662	1,726	1,412	1,602	1,867	2,006	2,192	Antigua and Barbuda
Bahamas	11,838	11,881	12,447	12,819	13,277	10,363	12,037	13,897	15,271	15,833	Bahamas
Barbados	5,288	5,331	5,517	5,630	5,788	5,168	5,275	6,257	6,721	7,111	Barbados
Belice	2,193	2,240	2,266	2,293	2,388	2,043	2,421	2,847	3,067	2,769	Belize
Dominica	583	613	563	628	644	529	563	623	659	689	Dominica
Granada	997	1,062	1,126	1,167	1,213	1,043	1,122	1,224	1,336	1,372	Granada
Guyana	4,280	4,483	4,748	4,788	5,174	5,474	8,041	14,663	16,919	24,659	Guyana
Jamaica	14,186	14,080	14,812	15,740	15,835	13,827	14,649	17,101	19,423	19,931	Jamaica
Saint Kitts y Nevis	957	1,007	1,057	1,077	1,108	884	859	980	1,057	1,067	Saint Kitts and Nevis
San Vicente y las Granadinas	787	814	844	884	910	865	889	989	1,072	1,157	Saint Vincent and the Grenadines
Santa Lucía	1,808	1,869	1,999	2,061	2,095	1,499	1,867	2,343	2,430	2,549	Saint Lucia
Suriname	5,126	3,317	3,592	3,996	4,255	4,159	3,357	3,791	3,455	4,445	Suriname
Trinidad y Tabago	26,841	23,619	23,848	23,890	23,588	20,991	24,177	28,511	25,489	26,021	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

A2.5
América Latina y el Caribe: producto interno bruto por habitante a precios corrientes
Latin America and the Caribbean: per capita total gross domestic product at current prices
(En dólares)
 (Dollars)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	8,518	8,210	8,921	8,658	8,356	7,011	7,926	9,003	10,081	10,277	Latin America and the Caribbean
América Latina	8,494	8,191	8,907	8,638	8,331	6,986	7,898	8,960	10,045	10,228	Latin America
Argentina	14,893	12,758	14,593	12,234	10,056	8,562	10,703	13,865	14,233	13,750	Argentina
Bolivia (Estado Plurinacional de)	2,976	3,014	3,280	3,471	3,472	3,069	3,345	3,600	3,643	3,751	Bolivia (Plurinational State of)
Brasil	8,880	8,744	9,895	9,155	8,845	6,964	7,799	9,072	10,137	10,028	Brazil
Chile	13,594	13,794	15,060	15,823	14,629	13,188	16,173	15,389	17,107	16,793	Chile
Colombia	6,257	5,953	6,448	6,783	6,436	5,325	6,173	6,679	7,075	7,998	Colombia
Costa Rica	11,530	11,897	12,121	12,387	12,677	12,181	12,598	13,405	16,606	18,178	Costa Rica
Cuba	7,684	8,056	8,543	8,832	9,139	9,500	2,018	1,254	1,042	1,369	Cuba
Ecuador	6,002	5,941	6,257	6,316	6,204	5,450	6,022	6,451	6,660	6,784	Ecuador
El Salvador	3,761	3,870	3,986	4,146	4,280	3,960	4,600	5,030	5,319	5,529	El Salvador
Guatemala	3,886	4,056	4,322	4,352	4,511	4,475	4,910	5,359	5,769	6,167	Guatemala
Haití	1,345	1,245	1,403	1,428	1,260	1,464	1,757	1,619	1,692	2,136	Haiti
Honduras	2,257	2,294	2,403	2,457	2,498	2,309	2,738	3,012	3,243	3,431	Honduras
México	10,107	9,152	9,720	10,129	10,426	8,973	10,390	11,513	14,026	14,386	Mexico
Nicaragua	2,024	2,079	2,127	1,982	1,905	1,883	2,074	2,249	2,528	2,757	Nicaragua
Panamá	14,172	14,911	15,744	16,161	16,486	13,287	15,489	17,302	18,647	19,050	Panama
Paraguay	5,875	5,760	6,135	6,245	5,807	5,352	5,959	6,185	6,283	6,401	Paraguay
Perú	6,177	6,167	6,678	6,910	6,955	6,035	6,708	7,226	7,774	8,341	Peru
República Dominicana	6,793	7,142	7,462	7,893	8,188	7,142	8,535	10,110	10,628	10,927	Dominican Republic
Uruguay	17,106	16,877	18,992	19,099	18,169	15,643	17,720	20,664	22,780	23,651	Uruguay
El Caribe	10,564	9,883	10,180	10,392	10,507	9,169	10,273	12,670	13,138	14,537	The Caribbean
Antigua y Barbuda	15,990	16,442	16,848	18,139	18,745	15,228	17,190	19,899	21,270	23,119	Antigua and Barbuda
Bahamas	30,144	30,002	31,195	31,896	32,815	25,494	29,510	33,895	37,012	38,133	Bahamas
Barbados	19,015	19,134	19,761	20,128	20,658	18,412	18,760	22,221	23,832	25,190	Barbados
Belize	6,093	6,099	6,048	6,002	6,138	5,173	6,051	7,024	7,466	6,646	Belize
Dominica	8,331	8,741	8,002	8,874	9,023	7,346	7,775	8,570	9,032	9,385	Dominica
Granada	8,378	8,847	9,311	9,577	9,890	8,435	9,007	9,761	10,590	10,811	Grenada
Guyana	5,669	5,905	6,221	6,095	6,477	6,867	9,994	18,132	20,790	30,086	Guyana
Jamaica	5,077	5,024	5,274	5,598	5,628	4,902	5,181	6,048	6,874	7,056	Jamaica
Saint Kitts y Nevis	20,026	21,063	22,113	22,522	23,225	18,570	18,038	20,549	22,108	22,316	Saint Kitts and Nevis
San Vicente y las Granadinas	7,385	7,682	8,000	8,398	8,680	8,265	8,520	9,521	10,340	11,159	Saint Vincent and the Grenadines
Santa Lucía	10,294	10,593	11,278	11,585	11,732	8,366	10,391	13,022	13,478	14,099	Saint Lucia
Suriname	8,907	5,705	6,112	6,731	7,088	6,851	5,476	6,135	5,544	7,069	Suriname
Trinidad y Tabago	18,382	16,075	16,129	15,877	15,519	13,827	15,847	18,622	16,606	16,916	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

A2.6

América Latina y el Caribe: formación bruta de capital fijo**Latin America and the Caribbean: gross fixed capital formation***(En porcentajes del producto interno bruto)**(Percentages of GDP)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	19.7	18.8	18.6	18.6	18.3	17.3	18.7	18.9	19.0	19.1	Latin America and the Caribbean
Argentina	14.9	14.3	15.8	15.3	13.1	12.6	15.3	16.2	16.1	13.5	Argentina
Bahamas	23.6	25.2	26.9	24.4	25.2	22.2	23.1	21.9	22.6	26.4	Bahamas
Belice	15.9	18.1	15.8	16.6	16.8	17.4	18.7	19.2	20.4	...	Belize
Bolivia (Estado Plurinacional de)	19.1	19.0	20.4	20.2	19.0	15.5	16.3	16.6	17.0	...	Bolivia (Plurinational State of)
Brasil	16.7	15.2	14.6	15.1	15.5	15.8	17.0	16.7	15.7	16.3	Brazil
Chile	24.6	23.6	22.5	23.0	23.9	22.7	23.7	24.3	24.1	23.2	Chile
Colombia	22.5	21.4	21.5	21.2	21.0	17.3	18.2	18.9	16.4	16.7	Colombia
Costa Rica	18.8	19.1	18.4	18.2	16.3	16.5	16.5	16.0	16.5	16.5	Costa Rica
Ecuador	23.9	20.3	21.5	21.0	20.5	17.6	18.3	18.9	18.6	18.2	Ecuador
El Salvador	16.0	16.2	16.4	17.2	17.8	17.9	20.1	20.1	21.2	21.7	El Salvador
Guatemala	14.0	13.4	13.6	13.7	14.3	13.9	15.4	15.5	16.1	16.3	Guatemala
Haití	13.2	15.2	16.0	16.1	18.6	13.4	10.7	9.8	8.2	5.5	Haiti
Honduras	21.8	19.4	20.6	21.3	20.2	16.2	20.4	20.1	21.6	22.1	Honduras
Jamaica	21.9	21.7	22.4	23.3	23.5	...	...	...	...	...	Jamaica
México	24.2	23.9	23.4	23.0	22.1	20.0	20.8	21.6	24.4	24.8	Mexico
Nicaragua	29.3	28.4	27.7	22.4	16.7	18.7	22.8	21.2	22.9	25.9	Nicaragua
Paraguay	19.5	19.1	19.3	19.9	18.8	20.0	22.7	22.2	20.6	21.4	Paraguay
Perú	22.9	21.0	20.8	20.9	21.0	19.9	23.2	22.8	21.6	22.0	Peru
República Dominicana	23.3	24.6	23.4	24.8	25.0	24.9	27.1	27.1	27.0	26.5	Dominican Republic
Uruguay	17.2	16.6	16.5	14.8	14.2	15.0	16.8	18.1	16.9	16.2	Uruguay

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Sobre la base de cifras oficiales expresadas en dólares de 2018.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Based on official figures expressed in dollars at 2018 prices.

América Latina y el Caribe: balanza de pagos**Latin America and the Caribbean: balance of payments***(En millones de dólares)**(Millions of dollars)*

	Cuenta corriente			Cuenta de capitales			Cuenta financiera			Errores y omisiones			
	Current account			Capital account			Financial account			Net errors and omissions			
	2022	2023	2024	2022	2023	2024	2022	2023	2024	2022	2023	2024	
América Latina y el Caribe	-129,794	-75,951	-66,072	-5,930	-9,818	-14,845	-147,555	-100,122	-102,103	-13,733	-16,251	-20,466	Latin America and the Caribbean
América Latina	-136,755	-80,249	-65,399	-6,317	-10,337	-15,401	-152,011	-101,665	-101,705	-10,840	-12,977	-20,188	Latin America
Argentina	-4,055	-20,956	6,285	193	171	250	-7,454	-26,737	4,061	-3,591	-5,953	-2,474	Argentina
Bolivia (Estado Plurinacional de)	1,154	-1,145	-1,297	4	4	4	-1,280	-3,318	-2,549	-2,439	-2,177	-1,257	Bolivia (Plurinational State of)
Brasil	-42,157	-27,933	-61,194	-7,124	-11,366	-16,270	-48,033	-37,950	-85,755	1,248	1,349	-8,291	Brazil
Chile	-26,656	-10,497	-4,853	2	57	25	-28,344	-8,374	-7,104	-1,689	2,066	-2,276	Chile
Colombia	-20,879	-8,285	-7,412	...	...	...	-20,466	-7,847	-5,581	413	438	1,832	Colombia
Costa Rica	-2,272	-1,239	-1,291	20	22	24	-1,311	-610	-737	941	607	529	Costa Rica
Ecuador	2,136	2,217	7,082	86	82	82	2,046	459	7,101	-175	-1,840	-64	Ecuador
El Salvador	-2,144	-368	-633	242	336	286	-1,257	-935	-1,497	645	-903	-1,151	El Salvador
Guatemala	1,116	3,212	3,333	2	1	...	452	2,829	2,784	-666	-384	-548	Guatemala
Haití	-566	-807	...	64	54	...	-77	242	...	426	995	...	Haiti
Honduras	-2,157	-1,368	-1,711	40	57	6	-1,633	-1,304	-1,290	484	6	415	Honduras
México	-17,701	-5,611	-5,934	-79	-18	-63	-14,724	-7,918	-5,161	3,056	-2,289	836	Mexico
Nicaragua	-460	1,465	818	63	73	29	-1,261	441	-572	-864	-1,098	-1,419	Nicaragua
Panamá	29	-2,581	1,672	9	9	3	-5,003	-2,888	-2,956	-5,040	-316	-4,631	Panama
Paraguay	-2,948	-177	-1,666	159	171	220	-2,929	-604	-2,165	-139	-598	-720	Paraguay
Perú	-9,972	880	6,390	...	...	...	-11,980	9	4,341	-3,910	-2,769	-1,331	Peru
República Dominicana	-6,549	-4,418	-4,167	0	0	0	-6,184	-5,161	-5,038	365	-743	-871	Dominican Republic
Uruguay	-2,675	-2,640	-821	3	8	3	-2,576	-1,998	415	97	634	1,233	Uruguay
El Caribe	6,961	4,298	-674	387	519	556	4,456	1,544	-398	-2,892	-3,274	-278	The Caribbean
Antigua y Barbuda	-292	-271	-181	25	27	26	-265	-314	-150	1	-70	5	Antigua and Barbuda
Bahamas	-1,233	-1,069	-1,275	...	...	...	-1,221	-1,245	-1,041	11	-176	235	Bahamas
Barbados	...	...	...	...	...	...	...	...	...	...	...	...	Barbados
Belize	-234	-20	-51	29	25	6	-128	-45	-102	76	-50	-57	Belize
Dominica	-164	-224	-160	131	199	210	-74	-67	6	-41	-42	-44	Dominica
Granada	-148	-243	-271	48	127	220	-89	-190	-63	12	-74	-12	Grenada
Guyana	4,242	2,352	...	39	15	...	3,654	1,576	...	-627	-792	...	Guyana
Jamaica	-136	569	528	-30	-19	-8	-572	1,079	1,026	-406	529	508	Jamaica
Saint Kitts y Nevis	-112	-122	-169	94	84	36	-15	-98	-170	3	-60	-37	Saint Kitts and Nevis
San Vicente y las Granadinas	-200	-180	-157	7	23	19	-173	-205	-172	20	-48	-34	Saint Vincent and the Grenadines
Santa Lucía	-83	-38	-64	44	37	42	-37	-31	-41	3	-30	-19	Saint Lucia
Suriname	76	148	9	...	1	3	206	55	179	130	-94	167	Suriname
Trinidad y Tabago	5,244	3,397	1,117	0	0	1	3,169	1,031	130	-2,075	-2,366	-989	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de información de balanza de pagos de los bancos centrales de la región, según los lineamientos del sexto manual de balanza de pagos del FMI.

Nota: Un signo negativo en la cuenta financiera representa un endeudamiento neto de la región o país respecto al resto del mundo, en tanto que un signo positivo indica que la región o país es acreedora neta del resto del mundo.

El total de la cuenta financiera incluye activos de reserva.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of balance of payments information from the region's central banks, according to the guidelines of the IMF's sixth balance of payments manual.

Note: A negative sign in the financial account represents a net indebtedness of the region or country with respect to the rest of the world, while a positive sign indicates that the region or country is a net creditor of the rest of the world.

The total financial account includes reserve assets.

A3.1.1

América Latina: exportaciones de bienes, FOB

Latin America: exports of goods, f.o.b.

(En millones de dólares)

(Millions of dollars)

	2022				2023				2024				
	Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
América Latina	319,765	367,670	362,134	347,013	330,142	352,539	348,931	347,280	332,463	365,014	364,994	343,932	Latin America
Argentina	19,370	25,041	22,880	21,223	15,909	17,589	17,735	15,604	17,421	20,780	20,978	20,598	Argentina
Belize	118	146	130	124	117	135	129	107	107	133	142	101	Belize
Bolivia (Estado Plurinacional de)	3,340	3,937	3,663	2,855	2,619	2,871	2,808	2,495	1,904	2,464	2,362	2,174	Bolivia (Plurinational State of)
Brasil	73,396	92,314	91,539	82,953	77,365	90,839	88,770	86,846	78,509	90,084	88,657	82,608	Brazil
Chile	24,317	24,637	23,949	25,571	25,850	22,538	21,458	23,127	25,550	23,965	23,971	25,679	Chile
Colombia	13,585	16,338	15,661	13,889	13,490	12,825	13,192	13,135	11,764	13,153	13,010	13,160	Colombia
Costa Rica	4,005	4,019	4,360	4,263	4,590	4,853	4,682	4,761	4,865	5,207	5,152	5,432	Costa Rica
Ecuador	8,171	8,892	8,082	7,888	7,551	7,770	8,371	7,792	8,158	8,947	8,521	9,072	Ecuador
El Salvador	1,535	1,505	1,498	1,304	1,492	1,410	1,363	1,256	1,328	1,443	1,421	1,395	El Salvador
Guatemala	3,704	3,779	3,453	3,319	3,597	3,371	3,095	2,984	3,350	3,533	3,227	3,219	Guatemala
Honduras	1,650	1,810	1,488	1,202	1,612	1,799	1,417	1,158	1,487	1,642	1,379	1,166	Honduras
Jamaica	341	465	467	629	526	505	494	477	493	452	415	...	Jamaica
México	132,240	148,893	149,158	147,894	141,166	150,901	150,057	151,450	143,663	156,040	156,516	161,545	Mexico
Nicaragua	1,631	1,714	1,570	1,395	1,799	1,765	1,667	1,458	1,716	1,806	1,700	1,614	Nicaragua
Panamá	4,908	5,472	5,249	4,815	4,797	5,062	5,495	4,780	4,436	4,678	5,069	4,926	Panama
Paraguay	2,852	3,605	3,405	2,953	3,690	4,151	4,121	4,164	3,779	4,170	3,643	3,149	Paraguay
Perú	16,868	15,812	16,431	17,057	16,234	16,378	16,605	18,302	16,571	17,659	20,313	...	Peru
República Dominicana	3,333	3,655	3,495	3,268	3,337	3,340	3,171	3,102	3,072	3,702	3,596	3,502	Dominican Republic
Suriname	633	618	561	645	585	507	624	643	626	631	652	672	Suriname
Uruguay	3,769	5,019	5,095	3,767	3,816	3,932	3,678	3,638	3,666	4,526	4,268	3,920	Uruguay

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de información de balanza de pagos de los bancos centrales de la región, según los lineamientos del sexto manual de balanza de pagos del FMI.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of balance of payments information from the region's central banks, according to the guidelines of the IMF's sixth balance of payments manual.

América Latina: importaciones de bienes, FOB**Latin America: imports of goods, f.o.b.***(En millones de dólares)**(Millions of dollars)*

	2022				2023				2024				
	Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
América Latina	323,801	365,624	383,691	345,101	325,123	335,408	342,398	329,592	318,260	343,981	355,452	336,374	Latin America
Argentina	16,750	21,976	21,736	15,700	16,262	19,614	19,108	14,789	12,414	13,661	15,608	15,717	Argentina
Belice	277	315	294	338	305	307	335	319	335	366	320	341	Belize
Bolivia (Estado Plurinacional de)	2,172	2,598	3,054	2,932	2,555	2,480	2,705	2,793	2,231	2,144	2,376	2,240	Bolivia (Plurinational State of)
Brasil	63,502	72,490	81,128	71,559	62,852	63,149	63,867	61,675	62,207	69,121	73,433	69,253	Brazil
Chile	23,303	24,839	24,995	21,768	19,517	19,741	20,311	19,595	18,615	18,704	19,891	20,923	Chile
Colombia	17,319	18,313	19,346	16,674	15,408	14,524	14,545	14,973	13,869	15,120	15,327	15,931	Colombia
Costa Rica	5,358	4,627	5,630	5,698	5,596	5,309	5,496	5,644	5,709	5,866	5,606	5,985	Costa Rica
Ecuador	7,188	7,752	7,901	7,648	7,058	7,047	7,642	7,531	6,405	6,879	7,116	7,486	Ecuador
El Salvador	3,728	4,021	3,901	3,761	3,566	3,531	3,665	3,613	3,746	3,758	3,636	3,955	El Salvador
Guatemala	6,796	7,358	7,457	6,948	6,609	6,858	7,017	6,932	6,952	7,400	7,322	7,457	Guatemala
Honduras	3,389	3,764	3,669	3,499	3,445	3,574	3,775	3,547	3,425	3,820	3,773	3,558	Honduras
Jamaica	1,467	1,655	1,759	1,629	1,622	1,550	1,696	1,534	1,586	1,506	1,514	...	Jamaica
México	137,068	156,972	162,057	149,204	146,049	152,565	153,475	147,033	146,408	158,830	162,028	158,745	Mexico
Nicaragua	2,161	2,323	2,323	2,293	2,116	2,347	2,446	2,472	2,418	2,590	2,524	2,600	Nicaragua
Panamá	6,502	6,817	7,278	6,546	6,074	6,498	8,248	9,199	6,193	6,421	5,990	6,537	Panama
Paraguay	3,295	3,583	4,050	3,736	3,550	3,477	4,067	4,248	3,770	3,975	3,976	4,114	Paraguay
Perú	13,000	14,498	14,885	13,618	11,880	12,145	12,935	12,880	11,871	12,504	13,597	...	Peru
República Dominicana	6,952	8,049	8,257	7,655	7,088	7,120	7,416	7,190	6,773	7,674	7,709	7,652	Dominican Republic
Suriname	362	424	445	471	388	373	410	401	409	420	435	387	Suriname
Uruguay	3,212	3,250	3,527	3,426	3,185	3,200	3,240	3,224	2,925	3,224	3,271	3,492	Uruguay

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de información de balanza de pagos de los bancos centrales de la región, según los lineamientos del sexto manual de balanza de pagos del FMI.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of balance of payments information from the region's central banks, according to the guidelines of the IMF's sixth balance of payments manual.

A3.2

América Latina: índices del comercio internacional de bienes

Latin America: indices of international trade of goods

(En tasas anuales de variación)

(Annual growth rates)

	Exportaciones de bienes FOB												Exports of goods f.o.b.
	Valor				Volumen				Valor unitario				
	Value				Volume				Unit value				
	2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024	
América Latina	27.8	16.2	-1.4	3.7	7.8	5.5	3.1	3.9	18.5	10.1	-4.4	-0.2	Latin America
Argentina	41.9	13.8	-24.5	19.0	12.8	-2.0	-16.5	26.3	25.8	16.2	-9.6	-5.8	Argentina
Bolivia (Estado Plurinacional de)	58.9	23.8	-21.8	-17.3	31.9	6.3	-20.2	-4.9	20.5	16.5	-2.0	-13.0	Bolivia (Plurinational State of)
Brasil	34.8	19.8	1.1	-1.2	4.1	5.4	8.1	2.1	29.5	13.7	-6.5	-3.2	Brazil
Chile	27.8	4.1	-5.6	6.7	-1.1	-1.7	-1.2	5.3	29.3	5.9	-4.5	1.3	Chile
Colombia	32.3	39.2	-11.5	-2.9	-4.7	0.3	3.3	1.6	38.8	38.7	-14.3	-4.5	Colombia
Costa Rica	22.9	12.3	13.5	9.4	20.3	6.8	4.8	8.1	2.1	5.1	8.3	1.2	Costa Rica
Ecuador	31.1	22.5	-4.7	10.2	3.1	1.2	4.0	5.9	27.1	21.0	-8.4	4.0	Ecuador
El Salvador	33.9	11.3	-5.5	1.2	25.0	-1.6	-3.9	4.4	7.1	13.1	-1.7	-3.1	El Salvador
Guatemala	22.1	15.3	-8.5	2.2	13.4	5.2	1.1	0.2	7.6	9.6	-9.5	2.0	Guatemala
Honduras	33.4	19.9	-7.3	-2.6	24.3	6.1	-10.4	-4.4	7.3	13.0	3.4	1.8	Honduras
México	18.7	16.7	2.7	4.1	8.8	9.1	4.5	3.0	9.1	7.0	-1.8	1.0	Mexico
Nicaragua	26.8	13.2	6.0	2.2	19.3	-2.1	0.0	-3.4	6.3	15.6	6.0	5.8	Nicaragua
Panamá	47.0	19.6	-5.3	-5.9	37.4	13.9	-3.3	-4.3	7.0	5.0	-2.1	-1.7	Panama
Paraguay	20.7	-3.1	25.8	-8.6	-5.8	-8.2	52.2	-20.0	28.1	5.6	-17.3	14.3	Paraguay
Perú	47.4	5.1	1.2	13.5	12.7	2.7	3.7	5.3	30.7	2.3	-2.4	7.8	Peru
República Dominicana	21.2	10.1	-5.8	7.1	20.0	4.8	-8.1	2.4	1.0	5.1	2.5	4.6	Dominican Republic
Uruguay	56.9	10.7	-14.7	8.7	40.2	0.8	-9.9	19.2	11.9	9.8	-5.2	-8.8	Uruguay

	Importaciones de bienes FOB												Imports of goods f.o.b.
	Valor				Volumen				Valor unitario				
	Value				Volume				Unit value				
	2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024	
América Latina	36.8	20.4	-6.1	2.9	21.3	5.8	-1.0	5.5	12.8	13.8	-5.1	-2.4	Latin America
Argentina	47.1	28.8	-8.5	-17.9	28.2	10.2	-2.6	-14.2	14.7	16.9	-6.0	-4.3	Argentina
Bolivia (Estado Plurinacional de)	29.7	30.9	-2.1	-13.1	18.2	6.1	0.1	-8.5	9.8	23.4	-2.2	-5.0	Bolivia (Plurinational State of)
Brasil	38.1	19.5	-12.9	8.9	22.0	-2.4	-4.5	15.3	13.2	22.4	-8.7	-5.5	Brazil
Chile	53.0	12.6	-16.6	-1.3	32.8	-3.2	-10.3	2.8	15.2	16.3	-7.0	-3.9	Chile
Colombia	37.7	26.3	-17.0	1.3	19.1	11.0	-12.6	6.8	15.7	13.8	-5.1	-5.1	Colombia
Costa Rica	25.5	20.6	3.4	5.1	18.5	3.5	6.5	6.1	5.9	16.5	-2.8	-1.0	Costa Rica
Ecuador	40.3	27.2	-4.0	-4.7	25.4	11.9	-1.1	-5.1	11.9	13.7	-2.9	0.3	Ecuador
El Salvador	47.4	16.9	-6.7	5.0	27.9	2.4	-1.8	5.9	15.2	14.1	-5.0	-0.9	El Salvador
Guatemala	41.7	22.6	-4.0	6.3	26.5	5.3	-8.0	8.4	12.0	16.5	4.3	-2.0	Guatemala
Honduras	47.0	21.5	-5.3	2.3	31.9	7.6	-9.5	3.5	11.5	13.0	4.6	-1.1	Honduras
México	32.1	19.6	-1.0	4.5	18.0	10.8	2.9	5.1	11.9	8.0	-3.9	-0.6	Mexico
Nicaragua	40.0	21.8	3.1	8.0	25.6	2.8	13.3	6.5	11.5	18.4	-9.1	1.4	Nicaragua
Panamá	40.6	34.0	10.6	-16.3	31.4	15.6	14.8	-14.5	7.0	16.0	-3.7	-2.0	Panama
Paraguay	29.3	16.7	4.6	3.2	18.6	-11.8	-0.6	14.1	9.1	32.2	5.2	-9.5	Paraguay
Perú	38.2	16.7	-10.8	4.3	18.6	2.6	-4.2	6.8	16.6	13.7	-6.9	-2.3	Peru
República Dominicana	42.0	27.3	-6.8	3.5	20.0	11.8	-0.2	1.9	18.3	13.8	-6.6	1.5	Dominican Republic
Uruguay	41.8	19.7	-4.2	0.4	22.5	2.0	6.8	2.9	15.8	17.3	-10.3	-2.4	Uruguay

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

A3.3

América Latina: términos de intercambio de bienes FOB/FOB**Latin America: terms of trade for goods f.o.b./f.o.b.**

(En tasas anuales de variación)

(Annual growth rates)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina	-9.3	0.7	4.9	0.1	0.1	-0.9	5.1	-3.2	0.7	2.2	Latin America
Argentina	-4.7	6.2	-2.9	0.9	-0.7	0.6	9.7	-0.6	-3.8	-1.5	Argentina
Bolivia (Estado Plurinacional de)	-25.2	-15.5	14.8	0.0	-6.2	-14.2	9.8	-5.6	0.3	-8.4	Bolivia (Plurinational State of)
Brasil	-11.6	2.4	5.7	-1.3	0.1	0.6	14.4	-7.1	2.4	2.4	Brazil
Chile	-2.5	3.7	10.2	-2.6	-1.8	11.4	12.2	-8.9	2.7	5.5	Chile
Colombia	-24.7	-1.1	16.9	9.4	-1.4	-15.6	20.0	21.9	-9.7	0.7	Colombia
Costa Rica	7.6	3.3	-2.6	-1.8	-0.1	2.3	-3.6	-9.8	11.4	2.2	Costa Rica
Ecuador	-24.2	-4.6	8.4	9.4	-3.7	-13.2	13.6	6.5	-5.6	3.7	Ecuador
El Salvador	4.3	1.7	-2.0	-2.5	1.5	1.3	-7.0	-0.8	3.5	-2.2	El Salvador
Guatemala	5.3	8.0	-5.2	-4.3	-1.2	7.4	-3.9	-5.9	-13.2	4.1	Guatemala
Haití	5.3	-1.2	3.0	-6.9	-1.0	3.7	-9.0	-9.3	9.7	0.0	Haiti
Honduras	5.4	0.3	0.3	-6.2	-0.8	5.8	-3.8	0.0	-1.1	3.0	Honduras
México	-3.9	0.9	3.4	-1.4	1.4	-4.2	-2.5	-0.9	2.1	1.6	Mexico
Nicaragua	17.8	-0.9	-2.2	-8.2	3.4	17.8	-4.6	-2.3	16.5	4.4	Nicaragua
Panamá	-2.6	-3.1	-2.2	-1.4	0.2	0.0	0.0	-9.5	1.7	0.3	Panama
Paraguay	1.7	0.3	-1.1	-2.3	-3.5	33.5	17.4	-20.1	-21.4	26.3	Paraguay
Perú	-6.8	-0.3	7.5	-0.4	-1.7	9.1	12.2	-10.1	4.8	10.4	Peru
República Dominicana	8.6	4.5	-0.8	0.7	1.4	13.3	-14.6	-7.7	9.8	3.1	Dominican Republic
Uruguay	1.9	2.8	-0.4	-4.8	3.1	7.2	-3.4	-6.4	5.6	-6.6	Uruguay

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

A3.4
América Latina y el Caribe (países seleccionados): ingresos por remesas de trabajadores emigrados
Latin America and the Caribbean (selected countries): remittances from emigrant workers
(En millones de dólares)
(Millions of dollars)

	2020	2021	2022	2023	2024	2023				2024				
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Bolivia (Estado Plurinacional de)	1,116	1,399	1,437	1,437	1,265	377	329	343	387	335	308	305	317	Bolivia (Plurinational State of)
Brasil	3,312	3,845	4,712	3,997	4,247	1,054	1,042	963	938	958	1,082	1,093	1,114	Brazil
Colombia	6,909	8,597	9,429	10,091	11,848	2,476	2,397	2,531	2,687	2,721	2,907	3,053	3,168	Colombia
Costa Rica	495	559	575	589	650	163	139	140	147	180	156	166	148	Costa Rica
Ecuador	3,338	4,362	4,744	5,447	6,540	1,192	1,353	1,406	1,496	1,394	1,611	1,748	1,787	Ecuador
El Salvador	5,930	7,585	7,820	8,275	8,480	1,937	2,129	2,056	2,153	1,920	2,182	2,106	2,271	El Salvador
Guatemala	11,340	15,296	18,040	19,804	21,510	4,433	5,225	5,116	5,030	4,683	5,589	5,564	5,675	Guatemala
Honduras	5,741	7,370	8,686	9,177	9,743	2,120	2,390	2,344	2,324	2,101	2,527	2,567	2,548	Honduras
Jamaica	2,905	3,497	3,440	3,370	3,358	801	849	876	845	797	854	863	844	Jamaica
México	41,704	52,523	58,868	63,319	64,746	13,970	16,267	16,853	16,228	14,083	17,244	17,033	16,387	Mexico
Nicaragua	1,851	2,147	3,225	4,660	5,243	1,020	1,195	1,219	1,227	1,141	1,337	1,351	1,415	Nicaragua
Paraguay	486	488	494	621	732	147	150	152	172	164	170	197	200	Paraguay
Perú	2,904	3,608	3,711	4,447	4,934	990	1,102	1,152	1,204	1,190	1,238	1,228	1,278	Peru
República Dominicana	8,219	10,402	9,857	10,157	10,756	2,481	2,539	2,577	2,560	2,636	2,603	2,760	2,757	Dominican Republic

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

América Latina y el Caribe: flujos netos de inversión directa**Latin America and the Caribbean: net direct investment flows***(En millones de dólares)**(Millions of dollars)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	-132,678	-124,098	-122,644	-147,579	-113,029	-93,852	-102,137	-119,569	-130,869	-124,786	Latin America and the Caribbean
América Latina	-130,563	-122,128	-121,014	-145,075	-109,081	-90,432	-100,260	-123,452	-132,831	-124,622	Latin America
Argentina	-10,884	-1,474	-10,361	-9,991	-5,126	-3,707	-5,114	-13,111	-20,905	-8,741	Argentina
Bolivia (Estado Plurinacional de)	-556	-246	-633	-387	265	1,018	-492	-87	16	-14	Bolivia (Plurinational State of)
Brasil	-61,604	-59,601	-47,545	-76,159	-46,355	-41,737	-30,201	-41,252	-37,294	-46,751	Brazil
Chile	-1,915	-3,487	-2,702	-6,096	-3,234	-5,049	-604	-4,717	-9,612	-8,930	Chile
Colombia	-7,403	-9,341	-10,011	-6,172	-10,836	-5,725	-6,381	-13,799	-15,525	-9,623	Colombia
Costa Rica	-2,541	-2,127	-2,652	-2,434	-2,695	-1,644	-3,146	-3,060	-3,701	-4,275	Costa Rica
Ecuador	-1,323	-767	-632	-1,391	-980	-1,114	-649	-882	-475	-232	Ecuador
El Salvador	-396	-348	-889	-826	-636	-3	-373	-143	-688	-636	El Salvador
Guatemala	-1,048	-965	-934	-780	-796	-783	-2,986	-720	-996	-1,003	Guatemala
Haití	-104	-93	-385	-105	-60	-23	-54	-35	-24	...	Haiti
Honduras	-952	-900	-1,035	-895	-496	-373	-513	-738	-857	-620	Honduras
México	-25,273	-31,030	-30,088	-25,614	-23,863	-26,504	-35,610	-21,793	-29,905	-32,036	Mexico
Nicaragua	-922	-924	-971	-763	-444	-707	-1,033	-1,268	-1,072	-1,279	Nicaragua
Panamá	-3,972	-4,557	-4,420	-4,570	-3,950	-1,409	-1,998	-2,279	-1,386	-2,376	Panama
Paraguay	-321	-379	-230	-422	-217	-236	-191	-803	-324	-335	Paraguay
Perú	-8,000	-5,279	-5,992	-6,663	-5,276	1,217	-5,173	-11,789	-2,863	-5,626	Peru
República Dominicana	-2,205	-2,407	-3,571	-2,535	-3,021	-2,560	-3,197	-4,099	-4,390	-4,523	Dominican Republic
Uruguay	-775	1,823	2,037	729	-1,362	-1,094	-2,546	-2,879	-2,832	2,378	Uruguay
El Caribe	-2,115	-1,970	-1,630	-2,505	-3,948	-3,419	-1,877	3,883	1,962	-164	The Caribbean
Antigua y Barbuda	-100	-59	-140	-203	-141	-114	-300	-304	-310	-253	Antigua and Barbuda
Bahamas	-76	-390	-305	-491	-369	-375	-298	-316	-97	-56	Bahamas
Belice	-64	-42	-24	-117	-91	-71	-123	-138	-14	-124	Belize
Dominica	-19	-41	-24	-78	-63	-23	-26	-18	-47	-36	Dominica
Granada	-135	-93	-150	-168	-184	-164	-162	-153	-222	-223	Grenada
Guyana	-138	-32	-212	-1,232	-2,673	-1,270	-2,222	3,002	1,142	...	Guyana
Jamaica	-891	-658	-855	-762	-219	-258	-264	-258	-380	-156	Jamaica
Saint Kitts y Nevis	-133	-124	-42	-12	-50	1	-34	-51	-32	-19	Saint Kitts and Nevis
San Vicente y las Granadinas	-116	-79	-145	-33	-64	-63	-168	-67	-74	-74	Saint Vincent and the Grenadines
Santa Lucía	-129	-149	-96	-55	-31	-123	-108	-77	-153	-187	Saint Lucia
Suriname	-267	-300	-98	-119	8	-0	124	-3	63	27	Suriname
Trinidad y Tabago	-48	-2	459	765	-70	-958	1,704	2,268	2,086	938	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de información de balanza de pagos de los bancos centrales de la región, según los lineamientos del sexto manual de balanza de pagos del FMI.

Nota: un signo negativo en la IED neta representa un endeudamiento neto de la región o país respecto al resto del mundo, en tanto que un signo positivo indica que la región o país es acreedora neta del resto del mundo.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of balance of payments information from the region's central banks, according to the guidelines of the IMF's sixth balance of payments manual.

Note: a negative sign in net FDI represents a net indebtedness of the region or country with respect to the rest of the world, while a positive sign indicates that the region or country is a net creditor of the rest of the world.

América Latina y el Caribe: otros flujos financieros

Latin America and the Caribbean: other financial flows

(En millones de dólares)

(Millions of dollars)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	-33,865	-12,261	-22,102	-34,485	17,737	63,157	-53,151	-11,702	15,856	15,560	Latin America and the Caribbean
América Latina	-34,383	-11,125	-20,237	-33,367	17,898	65,985	-52,476	-12,049	16,149	16,115	Latin America
Argentina	-2,708	-26,802	-35,468	-29,322	21,382	12,796	9,722	-1,263	15,843	6,709	Argentina
Bolivia (Estado Plurinacional de)	-656	1,032	-1,755	-1,139	-192	-238	260	-330	-933	-1,262	Bolivia (Plurinational State of)
Brasil	-5,394	28,172	22,046	17,427	5,063	39,709	-33,933	504	-22,029	-12,612	Brazil
Chile	-2,213	-2,549	-706	-6,639	-7,403	227	-36,803	-14,425	-5,549	4,405	Chile
Colombia	-11,072	-3,164	-159	-7,968	-5,796	-6,717	-10,966	-7,238	5,959	449	Colombia
Costa Rica	-711	816	626	-159	1,124	2,225	2,231	-53	-1,447	2,618	Costa Rica
Ecuador	541	-572	2,474	-521	274	107	2,765	2,360	5,219	5,327	Ecuador
El Salvador	-482	-891	29	-424	-379	455	-1,254	-419	-638	-1,495	El Salvador
Guatemala	-569	-93	-1,260	177	395	780	1,507	1,143	2,919	857	Guatemala
Haití	-104	-211	-32	-291	102	54	-172	-97	-73	...	Haiti
Honduras	-437	-96	-577	-188	-633	-564	-1,001	-777	501	-1,131	Honduras
México	6,967	-1,736	1,659	-6,092	5,312	35,289	21,948	8,761	14,405	12,998	Mexico
Nicaragua	-586	-137	-411	653	670	-196	-615	-360	498	41	Nicaragua
Panamá	-2,430	-3,716	-765	-261	-837	-6,187	1,389	-804	-1,377	-696	Panama
Paraguay	351	457	105	-464	65	-1,535	-1,021	-1,991	-637	-1,338	Paraguay
Perú	-376	-1,952	-3,923	3,280	-3,745	-8,607	-6,099	4,584	5,325	2,793	Peru
República Dominicana	1,057	66	1,450	-575	-141	-1,603	-1,949	-3,524	-1,824	1,571	Dominican Republic
Uruguay	1,897	542	-3,571	-861	2,635	-10	1,515	1,881	-14	-3,119	Uruguay
El Caribe	518	-1,136	-1,865	-1,118	-161	-2,828	-675	347	-292	-555	The Caribbean
Antigua y Barbuda	128	34	85	10	55	-28	6	17	22	104	Antigua and Barbuda
Bahamas	-299	-402	-1,294	-139	188	-2,186	-1,204	-1,104	-1,055	-1,109	Bahamas
Belize	-28	-11	-27	16	-43	-96	172	-48	-22	13	Belize
Dominica	21	41	339	-24	-136	-26	-47	-72	1	69	Dominica
Granada	50	57	98	68	117	32	-10	39	-1	141	Grenada
Guyana	77	-4	-98	-112	-128	231	96	531	470	...	Guyana
Jamaica	328	655	-1,026	-335	-501	-282	-443	-4	1,110	647	Jamaica
Saint Kitts y Nevis	99	-8	-61	-1	65	-60	119	78	-58	-159	Saint Kitts and Nevis
San Vicente y las Granadinas	-21	-21.6	100	19	31	-16	-58	-107	-92	-131	Saint Vincent and the Grenadines
Santa Lucía	129	91	43	151	89	-62	-197	82	61	163	Saint Lucia
Suriname	-503	-183	-14	-180	-540	220	-206	-15	-247	-139	Suriname
Trinidad y Tabago	536	-1,385	-9	-590	645	-555	1,096	949	-480	-155	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de información de balanza de pagos de los bancos centrales de la región, según los lineamientos del sexto manual de balanza de pagos del FMI.

Nota: Otros flujos financieros, incluye las partidas de inversión de cartera, otra inversión y derivados financieros de la cuenta financiera

Un signo negativo en los otros flujos financieros representa un endeudamiento neto de la región o país respecto al resto del mundo, en tanto que un signo positivo indica que la región o país es acreedora neta del resto del mundo.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of balance of payments information from the region's central banks, according to the guidelines of the IMF's sixth balance of payments manual.

Note: Other financial flows, Includes portfolio investment, other investment and financial derivatives items of the financial account.

A negative sign in other financial flows represents a net indebtedness of the region or country with respect to the rest of the world, while a positive sign indicates that the region or country is a net creditor of the rest of the world.

América Latina y el Caribe: cambios activos de reserva**Latin America and the Caribbean: changes in reserve assets***(En millones de dólares)**(Millions of dollars)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe	-27,364	20,076	18,541	11,927	-30,731	14,766	50,757	-16,597	14,585	6,994	Latin America and the Caribbean
América Latina	-26,042	20,013	18,695	13,131	-30,494	13,591	49,091	-16,822	14,711	6,682	Latin America
Argentina	-4,905	14,311	14,556	11,277	-21,375	-7,727	-106	6,920	-21,675	6,093	Argentina
Bolivia (Estado Plurinacional de)	-1,610	-3,046	-232	-1,230	-2,839	-1,752	-354	-864	-2,401	-1,273	Bolivia (Plurinational State of)
Brasil	1,567	9,237	5,093	2,928	-26,055	-14,232	13,967	-7,284	21,372	-26,392	Brazil
Chile	211	1,805	-2,750	1,397	-152	-2,895	12,211	-9,201	6,788	-2,579	Chile
Colombia	418	165	545	1,187	3,333	4,328	654	571	1,718	3,593	Colombia
Costa Rica	644	-235	-419	390	1,393	-1,755	-263	1,803	4,537	920	Costa Rica
Ecuador	-1,450	1,834	-2,305	171	715	4,146	948	568	-4,285	2,006	Ecuador
El Salvador	113	452	308	2	876	-1,387	361	-694	392	634	El Salvador
Guatemala	505	1,424	2,600	988	1,799	3,189	2,806	30	906	2,931	Guatemala
Haití	-73	182	175	5	-58	156	96	56	...	...	Haiti
Honduras	303	66	884	50	993	2,381	586	-118	-949	462	Honduras
México	-15,667	-136	-4,765	483	2,638	11,990	10,288	-1,692	7,582	13,876	Mexico
Nicaragua	204	-52	292	-510	120	903	832	367	1,014	665	Nicaragua
Panamá	-77	609	-971	-633	1,227	5,545	-1,083	-1,920	-124	116	Panama
Paraguay	-560	958	877	-183	-55	1,805	593	-134	357	-493	Paraguay
Perú	73	168	1,629	-3,629	6,909	5,301	4,410	-5,089	-2,760	7,054	Peru
República Dominicana	407	780	731	847	1,150	1,963	2,301	1,439	1,053	-2,086	Dominican Republic
Uruguay	-1,677	-2,161	2,449	-408	-1,111	1,630	843	-1,578	848	1,156	Uruguay
El Caribe	-1,321	63	-154	-1,204	-237	1,175	1,666	225	-126	312	The Caribbean
Antigua y Barbuda	59	-26	-16	15	-50	-57	102	22	-27	...	Antigua and Barbuda
Bahamas	28	95	508	-218	563	616	60	199	-94	115	Bahamas
Belice	-50	-60	-64	-18	-18	70	74	58	-9	9	Belize
Dominica	25	96	-10	-21	-36	11	15	15	-20	...	Dominica
Granada	29	10	-9	35	2	57	55	25	32	...	Granada
Guyana	-67	-2	-13	-56	56	105	41	122	...	...	Guyana
Jamaica	448	291	482	-243	100	441	772	-310	349	535	Jamaica
Saint Kitts y Nevis	-38	32	44	-4	0	10	-36	-43	-8	...	Saint Kitts and Nevis
San Vicente y las Granadinas	15	26	-17	-12	24	12	84	0	-39	...	Saint Vincent and the Grenadines
Santa Lucía	61	-12	15	-36	-25	-30	155	-41	61	...	Saint Lucia
Suriname	-266	78	21	148	-208	-83	416	225	238	292	Suriname
Trinidad y Tabago	-1,564	-467	-1,096	-795	-646	25	-74	-47	-575	-654	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de información de balanza de pagos de los bancos centrales de la región, según los lineamientos del sexto manual de balanza de pagos del FMI.
Nota: El signo menos (-) indica aumento de los activos de reserva.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of balance of payments information from the region's central banks, according to the guidelines of the IMF's sixth balance of payments manual.
Note: a negative sign means that reserve assets decreased, while a positive sign means that they increased.

América Latina y el Caribe: deuda externa bruta total**Latin America and the Caribbean: total gross external debt**

(En millones de dólares corrientes, saldos a fin de período)

(Millions of current dollars, end-of-period stocks)

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
América Latina y el Caribe b/		1,935,664	1,996,894	2,117,618	2,200,905	2,284,972	2,314,260	2,389,942	2,418,470	2,528,011	2,513,839	Latin America and the Caribbean b/	
América Latina b/		1,914,382	1,973,814	2,092,518	2,175,788	2,259,974	2,286,081	2,360,460	2,388,329	2,496,211	2,480,885	Latin America b/	
Argentina	Total	167,412	181,432	234,549	277,932	278,489	271,528	267,868	276,694	287,809	276,137	Total	Argentina
	Pública	101,659	122,022	161,289	197,330	197,401	193,756	191,097	189,288	183,401	174,795	Public	
	Privada	65,753	59,410	73,260	80,602	81,088	77,772	76,771	87,406	104,407	101,342	Private	
Bolivia (Estado Plurinacional de)	Total	9,445	10,703	11,702	12,491	13,473	14,273	14,846	14,975	15,224	14,725	Total	Bolivia (Plurinational State of)
	Pública	6,341	7,268	9,428	10,178	11,268	12,172	12,698	13,300	13,588	13,345	Public	
	Privada	3,104	3,435	2,274	2,313	2,206	2,102	2,149	1,675	1,635	1,380	Private	
Brasil	Total	665,101	675,841	667,103	665,777	675,789	639,308	670,286	681,076	732,657	718,862	Total	Brazil
	Pública	130,587	130,274	125,492	129,139	123,810	123,860	131,307	120,434	128,041	127,299	Public	
	Privada	534,513	545,567	541,611	536,638	551,979	515,448	538,979	560,642	604,616	591,562	Private	
Chile	Total	159,613	165,217	179,976	184,220	198,396	208,485	237,690	233,325	243,695	244,965	Total	Chile
	Pública	31,817	35,697	47,559	51,463	59,826	68,521	81,468	71,981	80,445	81,695	Public	
	Privada	127,796	129,519	132,418	132,757	138,570	139,964	156,222	160,408	163,249	163,270	Private	
Colombia	Total	110,502	120,153	124,636	132,016	138,683	154,507	171,303	183,818	196,219	201,794	Total	Colombia
	Pública	66,158	71,308	71,870	72,999	73,835	89,959	102,395	104,643	112,970	113,195	Public	
	Privada	44,344	48,844	52,767	59,017	64,848	64,548	68,909	79,176	83,249	88,599	Private	
Costa Rica	Total	23,576	25,565	26,920	29,135	30,795	30,926	31,640	35,106	38,429	40,006	Total	Costa Rica
	Pública	6,267	6,884	7,647	9,836	11,370	11,319	12,522	16,524	18,490	18,391	Public	
	Privada	17,309	18,682	19,274	19,299	19,425	19,607	19,118	18,582	19,939	21,616	Private	
Ecuador	Total	27,933	34,181	40,323	44,239	52,668	56,893	57,583	60,115	59,266	58,311	Total	Ecuador
	Pública	20,226	25,680	31,750	35,730	41,496	45,369	46,534	48,339	47,809	49,427	Public	
	Privada	7,707	8,909	8,573	8,508	11,172	11,524	11,048	11,777	11,457	8,884	Private	
El Salvador	Total	15,217	16,376	16,474	16,603	17,350	18,731	20,345	21,190	22,538	24,301	Total	El Salvador
	Pública	8,553	9,169	9,414	9,236	9,941	10,781	11,808	11,572	12,043	13,302	Public	
	Privada	6,663	7,207	7,060	7,367	7,469	7,950	8,537	9,618	10,494	10,999	Private	
Guatemala	Total	22,335	23,333	24,928	24,378	24,489	24,938	25,817	24,280	24,760	26,435	Total	Guatemala
	Pública	8,007	8,645	8,858	8,654	9,743	11,488	11,998	10,989	12,434	13,811	Public	
	Privada	14,228	14,687	16,071	15,725	14,747	13,450	13,820	13,291	12,326	12,625	Private	
Haití	Total	1,985	2,013	2,133	2,121	2,100	2,218	2,254	2,268	2,379	...	Total	Haiti
	Pública	1,981	2,009	2,129	2,121	2,100	2,218	2,254	2,268	2,379	...	Public	
	Privada	4	5	4	-	-	-	-	-	-	...	Private	
Honduras	Total	7,456	7,499	8,572	9,112	9,604	10,981	11,355	11,804	12,097	13,549	Total	Honduras
	Pública	5,927	6,108	7,145	7,375	7,699	9,108	9,242	9,548	9,379	10,204	Public	
	Privada	1,530	1,391	1,428	1,736	1,905	1,873	2,114	2,256	2,718	3,345	Private	
México	Total	538,015	543,012	578,618	592,606	621,607	628,510	602,086	582,239	594,003	592,728	Total	Mexico
	Pública	303,882	288,223	308,781	313,276	331,993	339,435	321,162	317,534	331,931	315,551	Public	
	Privada	234,133	254,789	269,837	279,330	289,615	289,075	280,924	264,705	262,071	277,177	Private	
Nicaragua	Total	11,461	12,120	12,667	12,881	13,498	13,785	14,607	15,523	15,670	15,556	Total	Nicaragua
	Pública	4,804	5,042	5,546	5,950	6,279	6,957	7,806	8,123	8,515	8,628	Public	
	Privada	6,656	7,078	7,121	6,931	7,220	6,828	6,801	7,400	7,155	6,929	Private	
Panamá	Pública	15,648	16,902	18,390	20,575	24,223	29,817	32,844	36,853	39,988	44,276	Public	Panamá
Paraguay	Total	7,845	8,500	9,686	10,502	11,470	15,156	15,981	18,127	19,658	21,639	Total	Paraguay
	Pública	3,993	4,823	5,592	6,403	7,229	10,485	11,804	13,322	14,338	15,722	Public	
	Privada	3,852	3,678	4,094	4,099	4,241	4,671	4,177	4,805	5,320	5,917	Private	
Perú	Total	73,071	74,968	76,832	78,713	80,857	89,715	101,981	101,699	105,037	99,066	Total	Peru
	Pública	26,710	29,617	32,953	34,912	39,264	48,643	60,538	60,114	60,485	65,353	Public	
	Privada	46,361	45,352	43,880	43,801	41,593	41,072	41,442	41,585	44,552	33,713	Private	
República Dominicana	Pública	16,029	17,567	18,821	21,565	23,383	30,703	33,341	36,358	38,854	40,740	Public	Dominican Republic
Uruguay	Total	43,825	40,446	42,318	43,044	45,198	47,823	50,885	55,148	50,308	47,794	Total	Uruguay
	Pública	18,612	17,581	18,183	18,705	19,795	21,692	22,796	23,330	24,885	25,529	Public	
	Privada	25,212	22,865	24,136	24,339	25,403	26,131	28,089	31,818	25,424	22,265	Private	
Venezuela (República Bolivariana)	Total	149,755	149,859	148,328	148,432	147,899	...	...	...	...	...	Total	Venezuela (Bolivarian Republic of)
	Pública	128,283	128,056	128,768	128,543	129,260	...	...	...	...	...	Public	
	Privada	21,472	21,803	21,199	19,889	18,639	...	...	...	...	...	Private	
El Caribe		21,282	23,080	25,100	25,118	24,998	28,179	29,482	30,141	31,800	32,954	The Caribbean	
Antigua y Barbuda	Pública	573	562	584	614	650	674	730	736	729	714	Public	Antigua and Barbuda
Bahamas	Pública	2,176	2,373	3,234	3,172	3,123	4,478	4,761	5,225	5,373	5,401	Public	Bahamas
Barbados	Pública	1,687	1,671	1,631	1,687	1,577	1,999	2,266	2,572	2,825	2,911	Public	Barbados
Belice	Pública	1,179	1,204	1,257	1,285	1,322	1,453	1,339	1,364	1,429	1,455	Public	Belize
Dominica	Pública	285	270	267	253	244	287	323	354	380	370	Public	Dominica
Granada	Pública	613	602	533	562	523	569	608	610	649	670	Public	Grenada
Guyana	Pública	1,143	1,162	1,248	1,322	1,305	1,321	1,393	1,572	1,775	1,867	Public	Guyana
Jamaica	Pública	8,815	8,680	9,307	8,951	8,703	9,127	9,214	8,664	8,554	8,339	Public	Jamaica
Saint Kitts y Nevis	Pública	214	199	156	149	142	136	128	124	116	121	Public	Saint Kitts and Nevis
San Vicente y las Granadinas	Pública	399	455	387	391	420	462	562	607	689	808	Public	Saint Vincent and the Grenadines
Santa Lucía	Pública	509	529	598	599	628	718	850	873	1,059	1,166	Public	Saint Lucia
Suriname	Pública	1,156	1,869	2,085	2,040	2,150	2,159	2,416	2,568	3,016	3,544	Public	Suriname
Trinidad y Tabago	Pública	2,534	3,503	3,813	4,094	4,211	4,796	4,895	4,872	5,206	5,587	Public	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Incluye la deuda con el Fondo Monetario Internacional.

a/ Suma no incluye Haití y Venezuela (República Bolivariana de).

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Includes debt owed to the International Monetary Fund.

a/ Does not include Haiti and Venezuela (Bolivarian Republic of).

América Latina: diferencial de bonos soberanos EMBI Global**Latin America: sovereign spreads on EMBI global***(En puntos básicos)**(Basis points)*

	2020	2021	2022	2023	2024	2023				2024				
						Marzo March	Junio June	Septiembre September	Diciembre December	Marzo March	Junio June	Septiembre September	Diciembre December	
América Latina	354	381	416	366	427	447	405	404	366	329	471	441	427	Latin America and The Caribbean
Argentina	1,368	1,688	2,196	1,907	635	2,302	2,061	2,539	1,907	1,452	1,455	1,284	635	Argentina
Bolivia	461	412	563	2,233	2,087	1,561	1,112	1,463	2,233	1,796	2,065	2,281	2,087	Bolivia (Plurinational State of)
Brasil	250	306	258	200	246	254	229	206	200	201	220	211	246	Brazil
Chile	144	153	140	132	117	153	132	135	132	127	120	118	117	Chile
Colombia	206	353	369	272	330	382	370	335	272	292	305	317	330	Colombia
Costa Rica	631	504	327	235	198	329	289	247	235	217	213	218	198	Costa Rica
Ecuador	1,062	869	1,250	2,055	1,200	1,917	1,922	1,789	2,055	1,233	1,391	1,211	1,200	Ecuador
El Salvador	732	1,491	1,839	684	388	1,521	1,096	737	684	678	751	569	388	El Salvador
Guatemala	232	271	210	210	203	237	234	228	210	193	199	207	203	Guatemala
Honduras	271	313	529	362	377	585	495	355	362	326	401	427	377	Honduras
México	361	347	386	340	319	393	376	378	340	314	319	315	319	Mexico
Panamá	149	187	215	282	303	243	216	221	282	283	260	238	303	Panama
Paraguay	213	229	200	186	161	238	216	212	186	170	169	158	161	Paraguay
Perú	132	170	194	160	157	209	174	174	160	152	154	154	157	Peru
República Dominicana	340	366	358	247	206	369	333	319	247	231	217	197	206	Dominican Republic
Uruguay	135	127	91	85	84	119	99	98	85	82	80	90	84	Uruguay
Venezuela (República Bolivariana de)	24,099	55,310	44,840	21,422	23,773	34,229	42,210	38,912	21,422	21,720	16,878	19,495	23,773	Venezuela (Bolivarian Republic of)

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de J.P. Morgan, Emerging Markets Bond Index (EMBI).

Nota: Las cifras se consideran a fin de cada período.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information from J.P. Morgan, Emerging Markets Bond Index (EMBI).

Note: The figures are considered at the end of each period.

América Latina y el Caribe: emisiones internacionales de bonos

Latin America and the Caribbean: international bond issues

(En millones de dólares)

(Millions of dollars)

	2020	2021	2022	2023	2024	2023				2024				Total
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Total	145,286	148,699	63,789	89,148	121,774	26,241	26,581	20,604	15,723	45,532	26,400	27,701	22,140	Total
América Latina y el Caribe	139,833	142,822	58,398	80,799	112,083	21,604	26,089	19,605	13,500	39,653	24,394	26,199	21,837	Latin America and the Caribbean
Argentina	386	1,892	615	517	5,545	57	72	389	-	800	400	1,900	2,445	Argentina
Bahamas	825	55	385	-	-	-	-	-	-	-	-	-	-	Bahamas
Barbados	-	550	-	-	-	-	-	-	-	-	-	-	-	Barbados
Bolivia (Estado Plurinacional de)	-	-	850	-	-	-	-	-	-	-	-	-	-	Bolivia (Plurinational State of)
Brazil	26,975	31,515	10,063	18,826	23,627	2,764	7,162	6,400	2,500	10,686	6,435	3,830	2,676	Brazil
Chile	20,129	31,620	11,080	17,157	20,579	1,084	7,159	5,343	3,570	5,651	5,323	6,550	3,055	Chile
Colombia	12,391	12,725	1,883	9,000	9,940	4,200	1,900	-	2,900	1,850	2,275	425	5,390	Colombia
Costa Rica	-	300	-	3,400	-	1,900	-	-	1,500	-	-	-	-	Costa Rica
Ecuador	327	-	300	656	1,000	-	656	-	-	-	-	-	1,000	Ecuador
El Salvador	1,000	-	-	-	2,000	-	-	-	-	-	1,000	-	-	El Salvador
Guatemala	1,400	2,000	1,600	1,665	1,400	75	1,025	565	-	-	-	1,400	-	Guatemala
Honduras	600	300	-	-	700	-	-	-	-	-	-	-	700	Honduras
Jamaica	225	-	-	302	480	-	-	-	302	-	-	480	-	Jamaica
México	41,902	31,690	16,364	15,121	25,454	7,627	5,121	1,373	1,000	15,156	-	5,188	5,110	México
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	Nicaragua
Panamá	8,868	6,705	4,000	3,879	3,129	2,100	-	1,779	-	3,100	-	-	29	Panamá
Paraguay	2,161	1,126	501	500	1,001	-	500	-	-	1,001	-	-	-	Paraguay
Perú	10,800	14,159	1,430	3,548	9,460	-	2,494	686	369	1,410	2,865	5,128	58	Perú
República Dominicana	7,565	5,153	6,907	3,048	3,530	1,798	-	1,250	-	-	3,530	-	-	Dominican Republic
Suriname	-	-	-	660	-	-	-	-	660	-	-	-	-	Suriname
Trinidad y Tabago	500	816	570	560	750	-	-	560	-	-	750	-	-	Trinidad and Tobago
Uruguay	2,655	1,842	1,850	1,961	3,487	-	-	1,261	700	-	1,816	1,298	374	Uruguay
Venezuela (República Bolivariana de)	1,125	-	-	-	-	-	-	-	-	-	-	-	-	Venezuela (Bolivarian Republic of)
Otros	-	375	-	-	-	-	-	-	-	-	-	-	-	Others
Emisiones supranacionales	5,453	5,877	5,392	8,350	9,691	4,637	492	999	2,222	5,879	2,006	1,502	304	Supranational issues
Banco Centroamericano de Integración Económica (BCIE)	1,281	1,114	1,113	2,436	2,430	1,433	283	720	-	1,350	300	477	304	Central American Bank for Economic Integration (CABEI)
Banco Latinoamericano de Comercio Exterior (Bladex)	435	96	18	29	30	-	21	8	-	5	-	25	-	Foreign Trade Bank of Latin America (BLADEX)
Banco de Desarrollo de América Latina y el Caribe (CAF)	3,236	3,945	3,109	5,831	6,574	3,150	188	270	2,222	4,074	1,500	1,000	-	Development Bank of Latin America (CAF)
Fondo Financiero para el Desarrollo de la Cuenca del Plata (FONPLATA)	-	387	-	54	206	54	-	-	-	-	206	-	-	Financial Fund for the Development of the River Plate Basin (FONPLATA)
Otros	500	336	1,152	-	450	-	-	-	-	450	-	-	-	Other

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras proporcionadas por Merrill Lynch, J.P. Morgan y LatinFinance.

Nota: Se incluyen las emisiones soberanas, bancarias y empresariales.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information from Merrill Lynch, J.P. Morgan and LatinFinance.

Note: Includes sovereign, bank and corporate bonds.

América Latina y el Caribe: tasa de participación laboral
Latin America and the Caribbean: labour force participation rate
 (En tasas medias)
 (Average rates)

		2020	2021	2022	2023	2024	2023				2024					
							Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4		
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Argentina a/	Total	54.9	59.1	60.1	61.0	61.0	61.1	60.3	61.1	61.4	60.5	61.1	60.9	61.6	Argentina a/	Total
	Hombres	64.9	69.4	69.9	70.6	70.2	70.9	69.8	70.7	71.1	69.4	70.2	70.5	70.8		Men
	Mujeres	45.9	49.5	51.0	52.1	52.5	52.2	51.5	52.3	52.5	52.2	52.7	52.1	53.1		Women
Bahamas	Total	...	68.4	72.1	75.9	75.9	...	...	...	...	...	...	...	...	Bahamas	Total
	Hombres	...	71.7	72.5	73.4	73.4	...	...	...	...	...	...	...	...		Men
	Mujeres	...	63.1	69.5	76.5	76.5	...	...	...	...	...	...	...	...		Women
Barbados b/	Total	60.6	61.2	62.9	62.3	65.8	...	...	...	...	...	...	...	...	Barbados b/	Total
	Hombres	64.8	65.3	67.3	67.0	67.2	...	...	...	...	...	...	...	...		Men
	Mujeres	56.7	57.6	59.0	58.1	59.9	...	...	...	...	...	...	...	...		Women
Belice c/	Total	55.1	59.7	58.7	58.1	56.3	...	...	...	...	...	...	...	...	Belice c/	Total
	Hombres	68.7	72.9	73.4	71.5	69.7	...	...	...	...	...	...	...	...		Men
	Mujeres	42.4	47.0	44.4	45.2	43.6	...	...	...	...	...	...	...	...		Women
Bolivia (Estado Plurinacional de) d/	Total	67.0	76.7	77.2	77.4	78.5	77.1	77.0	77.5	77.9	78.4	78.3	78.3	79.0	Bolivia (Plurinational State of) d/	Total
	Hombres	75.4	83.4	83.7	83.2	83.9	83.3	82.9	83.2	83.6	83.7	83.8	83.9	84.3		Men
	Mujeres	58.9	70.3	71.1	71.8	73.4	71.3	71.5	72.1	72.4	73.4	73.0	73.0	74.0		Women
Brasil	Total	59.3	61.3	62.4	61.8	62.3	61.6	61.6	61.8	62.2	61.9	62.1	62.4	62.6	Brazil	Total
	Hombres	69.8	71.6	72.4	71.9	72.5	71.6	71.7	72.0	72.3	72.2	72.3	72.6	72.7		Men
	Mujeres	49.5	51.6	53.0	52.3	52.7	52.2	52.1	52.3	52.7	52.3	52.6	52.8	53.1		Women
Chile	Total	56.1	57.2	59.8	61.2	62.0	61.0	60.9	60.9	61.8	62.4	62.1	61.7	61.6	Chile	Total
	Hombres	67.3	68.5	70.2	71.0	71.8	71.4	70.7	70.6	71.4	72.4	71.9	71.3	71.4		Men
	Mujeres	45.3	46.4	49.8	51.7	52.6	51.1	51.5	51.7	52.6	52.8	52.8	52.6	52.1		Women
Colombia e/	Total	58.6	61.5	63.6	64.1	63.9	63.8	64.3	64.5	64.0	63.7	63.9	64.1	64.0	Colombia e/	Total
	Hombres	70.7	75.7	76.5	76.6	76.4	76.5	76.7	76.8	76.5	76.3	76.6	76.4	76.3		Men
	Mujeres	47.3	48.4	51.8	52.6	52.4	52.1	52.8	53.1	52.4	52.0	52.3	52.7	52.7		Women
Costa Rica	Total	60.2	60.3	59.8	55.4	56.5	56.8	56.6	54.3	53.8	55.9	56.2	57.3	56.7	Costa Rica	Total
	Hombres	72.2	71.8	71.5	68.4	68.4	68.9	69.5	68.1	67.1	68.1	68.7	68.3	68.6		Men
	Mujeres	48.1	48.7	48.5	42.3	44.6	44.5	43.6	40.5	40.5	43.7	43.5	46.3	44.8		Women
Cuba	Total	66.4	66.4	66.4	66.4	66.4	...	...	...	...	...	...	...	...	Cuba	Total
	Hombres	76.3	76.8	76.8	76.8	76.8	...	...	...	...	...	...	...	...		Men
	Mujeres	54.9	54.9	54.9	54.9	54.9	...	...	...	...	...	...	...	...		Women
Ecuador f/	Total	62.5	66.1	66.3	65.2	64.7	65.5	64.4	65.6	65.1	64.5	64.8	65.5	64.1	Ecuador f/	Total
	Hombres	73.8	78.4	78.2	77.5	77.2	77.7	77.2	77.8	77.3	76.9	77.2	77.8	76.9		Men
	Mujeres	51.3	54.4	55.0	53.4	52.8	53.9	52.3	53.9	53.3	52.7	52.9	53.7	51.8		Women
El Salvador	Total	61.4	61.4	61.8	61.8	57.6	...	...	...	...	...	...	...	...	El Salvador	Total
	Hombres	79.0	79.0	79.0	79.0	73.5	...	...	...	...	...	...	...	...		Men
	Mujeres	46.6	46.6	46.6	46.6	43.9	...	...	...	...	...	...	...	...		Women
Granada	Total	65.1	65.1	65.1	65.1	65.1	...	...	...	...	...	...	...	...	Granada	Total
	Hombres	71.8	71.8	71.8	71.8	71.8	...	...	...	...	...	...	...	...		Men
	Mujeres	59.0	59.0	59.0	59.0	59.0	...	...	...	...	...	...	...	...		Women
Guatemala	Total	...	63.0	60.2	60.2	60.2	...	...	...	...	...	...	...	...	Guatemala	Total
	Hombres	...	85.6	85.6	85.6	85.6	...	...	...	...	...	...	...	...		Men
	Mujeres	...	43.3	43.3	43.3	43.3	...	...	...	...	...	...	...	...		Women
Honduras g/	Total	59.5	60.7	58.2	54.5	55.8	...	...	...	...	...	...	...	...	Honduras g/	Total
	Hombres	73.3	74.3	75.5	74.4	73.9	...	...	...	...	...	...	...	...		Men
	Mujeres	47.8	48.7	43.3	38.1	40.9	...	...	...	...	...	...	...	...		Women
Jamaica h/	Total	62.5	63.2	64.6	65.9	68.4	65.4	65.6	65.5	67.2	66.9	66.8	67.8	68.1	Jamaica h/	Total
	Hombres	69.2	69.7	70.4	71.7	74.2	70.9	71.2	71.7	73.1	74.5	74.5	73.2	74.5		Men
	Mujeres	56.0	57.0	58.4	60.4	62.9	60.2	60.1	59.6	61.6	63.6	63.3	62.6	61.9		Women
México i/	Total	55.6	58.8	59.8	60.4	60.1	60.2	60.2	60.6	60.5	60.0	60.2	60.4	59.9	Mexico i/	Total
	Hombres	71.7	75.7	76.3	76.4	75.9	76.3	76.1	76.6	76.4	75.9	76.2	76.4	75.3		Men
	Mujeres	41.0	43.6	45.0	46.3	46.2	45.9	46.1	46.4	46.5	45.9	46.3	46.3	46.4		Women
Nicaragua	Total	69.1	67.5	66.7	67.3	66.8	67.2	66.9	67.5	67.8	67.9	66.8	66.4	66.1	Nicaragua	Total
	Hombres	80.6	79.8	79.5	79.7	78.7	79.6	79.1	80.0	79.8	79.2	78.4	78.7	78.3		Men
	Mujeres	58.7	56.5	55.5	56.5	56.5	56.3	56.0	56.5	57.2	57.9	56.8	55.7	55.4		Women
Panamá j/	Total	63.0	58.7	62.3	62.4	63.3	...	...	...	...	...	...	...	...	Panama j/	Total
	Hombres	74.0	72.2	76.0	74.9	75.1	...	...	...	...	...	...	...	...		Men
	Mujeres	53.2	46.2	49.7	50.8	52.4	...	...	...	...	...	...	...	...		Women
Paraguay k/	Total	70.2	72.1	70.6	70.3	70.4	68.9	70.6	70.8	71.1	70.5	69.5	70.0	71.4	Paraguay k/	Total
	Hombres	83.5	84.4	82.5	82.7	82.2	82.3	81.8	83.3	83.3	83.1	81.5	81.6	82.5		Men
	Mujeres	57.4	60.1	59.0	58.7	59.2	56.3	59.9	59.0	59.6	58.7	58.2	58.9	60.9		Women
Perú l/	Total	62.3	70.9	71.4	70.1	69.9	70.2	70.6	69.9	69.6	70.1	70.2	69.5	69.6	Peru l/	Total
	Hombres	72.1	79.5	76.6	78.4	78.2	78.8	78.6	78.4	77.7	78.7	77.9	78.1	78.2		Men
	Mujeres	53.2	62.5	63.3	62.0	61.8	62.7	62.1	61.6	61.7	61.7	62.7	61.1	61.6		Women
República Dominicana	Total	60.2	63.0	63.1	64.1	65.3	63.7	63.7	64.1	64.9	64.9	65.3	65.5	65.4	Dominican Republic	Total
	Hombres	74.0	75.7	76.8	76.7	76.3	76.5	76.2	76.6	77.6	77.9	78.0	78.5	78.6		Men
	Mujeres	47.6	51.2	50.7	52.6	53.5	52.0	52.2	52.8	53.3	53.2	53.9	53.7	53.4		Women
Santa Lucía m/	Total	68.8	69.9	71.3	71.3	69.8	...	...	...	...	...	...	...	...	Saint Lucia m/	Total
	Hombres	74.1	74.1	74.1	74.1	74.1	...	...	...	...	...	...	...	...		Men
	Mujeres	64.3	64.3	64.3	64.3	64.3	...	...	...	...	...	...	...	...		Women
Trinidad y Tabago n/	Total	56.6	54.8	55.0	55.6	55.1	55.2	56.2	55.6	55.5	54.7	...	...	...	Trinidad and Tobago n/	Total
	Hombres	65.4	63.1	62.7	64.6	62.9	65.6	65.4	64.0	63.3	62.7	...	...	...		Men
	Mujeres	47.8	46.8	47.6	47.1	47.7	45.4	47.0	47.6	48.2	47.6	...	...	...		Women
Uruguay o/	Total	60.5	61.8	62.0	63.4	64.3	62.7	63.2	63.6	63.9	64.2	64.0	64.5	64.5	Uruguay o/	Total
	Hombres	67.9	69.1	70.0	72.0	73.1	71.1	71.9	72.5	72.5	73.0	72.8	73.3	73.1		Men
	Mujeres	53.8	55.0	54.6	55.4	56.2	55.0	55.3	55.5	55.9	56.1	55.8	56.3	56.6		Women

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de sobre cifras oficiales.

Nota: Porcentaje de la fuerza de trabajo con respecto a la población en edad de trabajar. Los datos relativos a los distintos países no son comparables debido a las diferencias en la cobertura y en la definición de la población en edad de trabajar.

Los datos de 2020 y 2021 pueden presentar problemas de comparabilidad con los datos de 2019 debido a ajustes en los procesos estadísticos que los institutos de estadística y censos han implementado por la pandemia de COVID-19.

a/ 31 aglomerados urbanos.

b/ Los datos de 2019 son preliminares y están en revisión.

c/ El dato de 2018 corresponde a abril. Los datos del tercer trimestre de 2019 y 2020 corresponden al levantamiento de septiembre y el de 2020 a la encuesta telefónica.

d/ Nueva medición a partir de 2016 mediante la Encuesta Continua de Empleo (ECE), datos no comparables con años anteriores. Los datos trimestrales de 2019 y 2020 incluyen cobertura urbana.

e/ No incluye la desocupación oculta.

f/ No incluye la desocupación oculta. El dato promedio del segundo trimestre de 2020 corresponde a los meses de mayo y junio; los del tercer y cuarto trimestre de 2020 corresponden a septiembre y diciembre, respectivamente.

g/ Los datos de 2020 son preliminares y corresponden a encuesta telefónica levantada en noviembre y diciembre.

h/ No incluye la desocupación oculta. El promedio anual de 2020 y 2023 corresponde a datos del primer, tercer y cuarto trimestre.

i/ Los datos promedio del segundo y tercer trimestre de 2019 provienen de la Encuesta Nacional de Ocupación y Empleo (ENOE), los del segundo trimestre de 2020 provienen de la Encuesta Telefónica de Ocupación y Empleo (ETOE), los del tercer y cuarto trimestre de 2020 provienen de la ENOE nueva edición.

j/ No incluye la desocupación oculta a excepción de 2020 por lo que no es comparable al resto de la serie. El dato del tercer trimestre de 2020 corresponde a la encuesta telefónica levantada entre septiembre y octubre.

El dato de 20

América Latina y el Caribe: tasa de desocupación
Latin America and the Caribbean: unemployment rate
 (En tasas medias)
 (Average rates)

		2020	2021	2022	2023	2024	2023				2024					
							Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4		
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Argentina a/	Total	11.5	8.8	6.8	6.1	7.2	...	6.9	6.2	5.7	7.7	7.6	6.9	6.4	Argentina a/	Total
	Hombres	10.8	7.9	6.1	5.6	6.6	...	6.1	5.7	5.3	7.0	6.9	6.2	6.1		Men
	Mujeres	12.4	9.9	7.6	6.8	7.9	...	7.8	6.9	6.3	8.4	8.4	7.9	6.9		Women
Bahamas	Total	...	...	...	8.8	8.8	...	...	...	...	...	...	...	...	Bahamas	Total
	Hombres	...	...	...	9.1	9.1	...	...	...	...	...	...	...	...		Men
	Mujeres	...	...	...	8.5	8.5	...	...	...	...	...	...	...	...		Women
Barbados b/	Total	15.6	14.1	8.4	7.9	7.2	...	...	...	...	...	...	...	...	Barbados b/	Total
	Hombres	15.6	13.7	8.0	7.6	7.5	...	...	...	...	...	...	...	...		Men
	Mujeres	15.7	14.5	8.9	8.2	6.9	...	...	...	...	...	...	...	...		Women
Belice c/	Total	13.7	21.1	6.8	2.9	2.1	...	...	...	...	...	...	...	...	Belize c/	Total
	Hombres	11.6	21.1	4.0	2.4	1.4	...	...	...	...	...	...	...	...		Men
	Mujeres	17.0	21.1	6.0	3.6	3.1	...	...	...	...	...	...	...	...		Women
Bolivia (Estado Plurinacional de) d/	Total	4.2	5.1	3.5	3.0	2.7	...	3.6	2.8	2.7	3.0	2.8	2.7	2.5	Bolivia (Plurinational State of) d/	Total
	Hombres	4.1	4.6	3.0	2.6	2.3	...	3.1	2.5	2.4	2.5	2.3	2.5	2.1		Men
	Mujeres	4.3	5.6	4.1	3.4	3.2	...	4.2	3.2	3.0	3.6	3.3	2.9	3.0		Women
Brasil	Total	13.8	13.2	9.3	8.0	6.9	...	8.8	8.0	7.7	7.9	6.9	6.4	6.2	Brazil	Total
	Hombres	11.8	10.7	7.5	6.6	5.6	...	7.2	6.9	6.4	6.5	5.6	5.3	5.1		Men
	Mujeres	16.3	16.5	11.5	9.7	8.4	...	10.8	9.6	9.3	9.8	8.6	7.7	7.6		Women
Chile	Total	10.8	8.9	7.9	8.7	8.5	...	8.8	8.5	8.9	8.7	8.3	8.7	8.1	Chile	Total
	Hombres	10.6	8.6	7.4	8.4	7.8	...	8.3	8.2	8.7	8.0	7.9	8.4	7.1		Men
	Mujeres	11.0	9.2	8.5	9.1	9.3	...	9.5	8.9	9.2	9.5	9.0	9.2	9.4		Women
Colombia e/	Total	15.1	13.8	11.2	10.2	10.2	...	11.7	10.2	9.4	11.9	10.4	9.6	8.8	Colombia e/	Total
	Hombres	12.3	11.3	9.0	8.2	8.3	...	9.2	8.1	7.7	9.6	8.7	7.7	7.1		Men
	Mujeres	19.2	17.3	14.3	12.8	12.7	...	15.1	12.9	11.6	15.0	12.7	12.1	11.2		Women
Costa Rica	Total	19.6	16.4	12.2	8.9	7.5	...	10.6	9.6	8.1	7.8	8.5	6.6	6.9	Costa Rica	Total
	Hombres	15.6	12.7	9.4	7.7	6.8	...	8.4	8.0	7.5	7.2	7.6	5.9	6.5		Men
	Mujeres	25.7	22.0	16.5	10.8	8.4	...	14.1	12.1	9.0	8.7	9.9	7.5	7.4		Women
Cuba	Total	1.4	...	...	...	1.4	...	...	...	...	...	...	...	...	Cuba	Total
	Hombres	1.3	...	...	...	1.3	...	...	...	...	...	...	...	...		Men
	Mujeres	1.6	...	...	...	1.6	...	...	...	...	...	...	...	...		Women
Ecuador f/	Total	6.2	4.6	3.8	3.4	3.5	...	3.4	3.5	3.4	3.8	3.2	3.7	3.2	Ecuador f/	Total
	Hombres	5.3	3.7	3.3	2.8	2.8	...	2.9	2.9	2.8	3.3	2.7	2.8	2.6		Men
	Mujeres	7.6	5.8	4.5	4.1	4.3	...	4.0	4.4	4.2	4.5	3.8	5.0	4.0		Women
El Salvador	Total	6.9	6.3	5.0	5.2	4.5	...	...	...	...	...	...	...	...	El Salvador	Total
	Hombres	7.1	...	...	...	4.1	...	...	...	...	...	...	...	...		Men
	Mujeres	6.6	...	...	...	5.1	...	...	...	...	...	...	...	...		Women
Guatemala	Total	...	2.2	3.0	...	3.0	...	...	...	...	...	...	...	...	Guatemala	Total
	Hombres	...	1.8	...	...	1.8	...	...	...	...	...	...	...	...		Men
	Mujeres	...	2.9	...	...	2.9	...	...	...	...	...	...	...	...		Women
Honduras g/	Total	10.9	8.6	8.2	7.4	5.2	...	...	...	...	...	...	...	...	Honduras g/	Total
	Hombres	8.7	7.0	4.7	5.3	4.4	...	...	...	...	...	...	...	...		Men
	Mujeres	13.7	10.7	11.4	10.7	6.5	...	...	...	...	...	...	...	...		Women
Jamaica h/	Total	6.6	5.2	3.9	4.4	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	Jamaica h/	Total
	Hombres	5.8	4.2	3.1	3.3	3.2	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3		Men
	Mujeres	7.6	6.5	4.8	5.6	5.2	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3		Women
México i/	Total	4.4	4.1	3.3	2.8	2.7	2.7	2.8	3.0	2.7	2.7	3.0	2.6	2.5	Mexico i/	Total
	Hombres	4.7	4.1	3.2	2.8	2.7	2.6	2.8	3.0	2.7	2.7	3.0	2.6	2.4		Men
	Mujeres	4.1	4.2	3.3	2.8	2.7	2.7	2.6	3.0	2.7	2.6	3.0	2.5	2.6		Women
Nicaragua	Total	5.0	4.5	3.5	3.4	3.1	3.2	3.6	3.3	3.4	3.4	2.7	2.5	2.8	Nicaragua	Total
	Hombres	5.2	4.6	3.5	3.2	2.8	3.1	3.5	3.3	3.0	3.1	2.3	2.3	2.8		Men
	Mujeres	4.7	4.4	3.5	3.5	3.3	3.2	3.7	3.4	3.8	3.7	3.1	2.7	2.9		Women
Panamá j/	Total	18.6	8.5	8.2	5.8	7.8	...	...	...	...	...	...	...	...	Panama j/	Total
	Hombres	13.6	8.0	6.9	4.4	5.8	...	...	...	...	...	...	...	...		Men
	Mujeres	24.7	9.3	9.9	7.7	10.5	...	...	...	...	...	...	...	...		Women
Paraguay k/	Total	7.7	7.5	6.8	5.9	5.8	6.5	5.8	6.0	5.2	6.4	5.3	4.6	5.6	Paraguay k/	Total
	Hombres	5.9	5.9	5.9	4.8	4.6	4.7	5.5	4.5	4.6	5.2	3.9	4.1	4.5		Men
	Mujeres	10.2	9.7	8.1	7.3	7.4	9.0	6.3	7.8	6.1	8.0	7.2	5.2	6.9		Women
Perú l/	Total	7.7	5.9	4.7	5.4	6.1	5.9	5.3	5.1	5.3	5.9	6.3	5.7	6.5	Peru l/	Total
	Hombres	7.6	5.2	3.8	4.5	5.2	4.8	4.7	4.4	4.3	5.2	5.3	5.1	5.6		Men
	Mujeres	7.7	6.6	5.7	6.4	7.1	7.1	6.1	6.1	6.5	6.7	7.6	6.5	7.7		Women
República Dominicana	Total	5.8	7.4	5.3	5.3	5.1	5.2	5.6	5.4	5.0	5.3	5.3	4.8	4.9	Dominican Republic	Total
	Hombres	3.9	3.9	3.2	3.3	3.0	3.4	3.4	3.2	3.0	3.1	3.0	2.8	2.8		Men
	Mujeres	8.6	12.1	8.2	8.0	7.9	7.6	8.6	8.2	7.7	8.3	8.3	7.5	7.6		Women
Santa Lucía m/	Total	21.7	23.1	16.5	...	11.3	...	...	...	...	...	...	...	...	Saint Lucia m/	Total
	Hombres	18.5	21.4	14.8	...	9.9	...	...	...	...	...	...	...	...		Men
	Mujeres	25.0	24.9	18.6	...	12.9	...	...	...	...	...	...	...	...		Women
Trinidad y Tabago n/	Total	4.7	5.4	4.9	4.0	5.0	...	...	...	...	...	...	...	...	Trinidad and Tobago n/	Total
	Hombres	4.6	4.8	4.4	3.5	4.6	...	...	...	...	...	...	...	...		Men
	Mujeres	4.8	6.1	5.6	4.6	5.4	...	...	...	...	...	...	...	...		Women
Uruguay o/	Total	10.1	9.3	7.9	8.3	8.2	8.4	8.6	8.1	8.2	8.5	8.3	7.3	8.0	Uruguay o/	Total
	Hombres	8.7	7.9	6.9	7.4	7.2	7.6	7.5	7.4	7.1	7.8	7.4	6.0	6.7		Men
	Mujeres	12.4	11.0	9.0	9.4	9.4	9.3	9.8	8.9	9.6	9.5	9.3	8.9	9.6		Women

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de sobre cifras oficiales.

Nota: Porcentaje de población desocupada con respecto a la fuerza de trabajo. Los datos relativos a los distintos países no son comparables debido a diferencias en la cobertura y en la definición de la población en edad de trabajar. Los datos de 2020 y 2021 pueden presentar problemas de comparabilidad con los datos de 2019 debido a ajustes en los procesos estadísticos que las oficinas nacionales de estadística han implementado por la pandemia de COVID-19.

a/ 31 aglomerados urbanos.

b/ Los datos de 2019 son preliminares y están en revisión.

c/ El dato de 2018 corresponde a abril. Los datos del tercer trimestre de 2019 y 2020 corresponden al levantamiento de septiembre y el de 2020 a la encuesta telefónica.

d/ Nueva medición a partir de 2016 mediante la Encuesta Continua de Empleo (ECE), datos no comparables con años anteriores. Los datos trimestrales de 2019 y 2020 incluyen cobertura urbana.

e/ No incluye la desocupación oculta.

f/ No incluye la desocupación oculta. El dato promedio del segundo trimestre de 2020 corresponde a mayo y junio; los del tercer y cuarto trimestre de 2020 corresponden a septiembre y diciembre, respectivamente.

g/ Los datos del 2020 son preliminares y corresponden a encuesta telefónica levantada en los meses de noviembre y diciembre.

h/ No incluye la desocupación oculta. El promedio anual del 2020 y 2023 corresponde a datos del I, III y IV trimestre.

i/ Los datos promedios del segundo y tercer trimestre de 2019 provienen de la Encuesta Nacional de Ocupación y Empleo (ENOE), los del segundo trimestre de 2020 provienen de la Encuesta Telefónica de Ocupación y Empleo (ETOE), los del tercer y cuarto trimestre de 2020 provienen de la ENOE nueva edición.

j/ No incluye la desocupación oculta a excepción de 2020 por lo que no es comparable al resto de la serie. El dato del tercer trimestre de 2020 corresponde a la encuesta telefónica levantada entre septiembre y octubre. El dato de 2021 corresponde a octubre. El dato de 2022 corresponde a abril.

k/ Nueva medición a partir de 2017 mediante la Encuesta Permanente de Hogares Continua (EPHC), datos no comparables con años anteriores.

l/ Los datos del primer, segundo, tercer y cuarto trimestres de 2020 son preliminares.

m/ El dato del primer semestre de 2020 corresponde a los datos del primer trimestre.

n/ El promedio anual de 2020 corresponde al primer semestre.

o/ Los datos promedio del primer trimestre de 2020 provienen de la Encuesta Continua de Hogares (ECH) de enero y febrero; los datos del mes de marzo provienen de la ECH-Telefónica. Los datos promedio del segundo trimestre de 2020 corresponden a abril, mayo y junio (ECH-Telefónica); los del tercer trimestre corresponden a julio, agosto y septiembre (ECH-Telefónica), y los del cuarto trimestre corresponden a octubre, noviembre y diciembre (ECH-Telefónica). El promedio anual es preliminar.

América Latina y el Caribe: tasa de ocupación

Latin America and the Caribbean: employment rate

(En tasas medias)
(Average rates)

		2020	2021	2022	2023	2024	2023				2024					
							Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4		
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Argentina a/	Total	48.6	53.9	56.0	57.2	56.7	56.9	56.5	57.6	57.9	56.5	56.7	57.6	55.8	Argentina a/	Total
	Hombres	57.9	63.9	65.7	66.7	65.6	66.5	65.9	66.9	67.3	65.3	66.2	66.5	65.3		Men
	Mujeres	40.2	44.7	47.1	48.6	48.4	48.1	48.0	49.1	49.3	48.3	47.9	49.4	46.9		Women
Bahamas	Total	...	...	...	69.2	69.2	...	...	...	...	...	...	...	...	Bahamas	Total
	Hombres	...	...	...	66.7	66.7	...	...	...	...	...	...	...	...		Men
	Mujeres	...	...	...	70.0	70.0	...	...	...	...	...	...	...	...		Women
Barbados b/	Total	51.1	52.6	57.6	57.4	61.1	...	...	...	...	...	...	...	...	Barbados b/	Total
	Hombres	54.7	56.4	62.0	61.9	62.1	...	...	...	...	...	...	...	...		Men
	Mujeres	47.8	49.2	53.7	53.3	55.8	...	...	...	...	...	...	...	...		Women
Belice c/	Total	47.6	53.0	...	56.4	55.1	...	...	...	...	...	...	...	...	Belice c/	Total
	Hombres	60.7	62.5	...	69.8	68.7	...	...	...	...	...	...	...	...		Men
	Mujeres	35.2	37.5	...	43.5	42.2	...	...	...	...	...	...	...	...		Women
Bolivia (Estado Plurinacional de) d/	Total	65.8	72.9	74.5	75.1	76.4	74.4	74.8	75.4	75.7	76.1	76.2	77.0	76.6	Bolivia (Plurinational State of) d/	Total
	Hombres	74.4	79.6	81.2	81.1	82.0	80.7	80.8	81.2	81.5	81.9	81.9	82.5	82.6		Men
	Mujeres	57.6	66.4	68.2	69.4	71.0	68.3	69.2	69.9	70.1	70.6	70.9	71.9	71.0		Women
Brasil	Total	51.1	53.2	56.6	56.9	58.0	56.1	56.6	57.1	57.6	57.8	58.4	58.7	57.8	Brazil	Total
	Hombres	61.5	64.0	67.0	67.2	68.4	66.4	66.8	67.4	68.0	68.3	68.7	69.0	68.2		Men
	Mujeres	41.4	43.1	46.9	47.2	48.3	46.5	47.1	47.4	47.9	48.1	48.8	49.1	48.1		Women
Chile	Total	50.1	52.1	55.1	55.9	56.7	55.7	55.7	55.5	56.6	56.9	56.3	56.6	57.0	Chile	Total
	Hombres	60.3	62.6	65.0	65.1	66.1	65.4	64.9	64.4	65.5	66.2	65.3	66.3	66.4		Men
	Mujeres	40.4	42.1	45.6	47.0	47.7	46.3	46.9	46.9	48.0	48.0	47.7	47.2	47.9		Women
Colombia e/	Total	49.8	53.1	56.5	57.6	57.4	56.4	57.7	58.4	58.0	57.3	57.9	58.4	57.7	Colombia e/	Total
	Hombres	61.8	67.2	69.6	70.4	70.1	69.5	70.5	71.0	70.5	69.9	70.5	70.9	70.7		Men
	Mujeres	38.3	40.0	44.4	45.9	45.7	44.3	45.9	46.9	46.3	45.6	46.3	46.8	45.8		Women
Costa Rica	Total	48.5	50.4	52.5	50.4	52.3	50.7	51.2	50.0	49.9	51.4	53.5	52.8	52.2	Costa Rica	Total
	Hombres	61.0	62.7	64.8	63.1	63.7	63.1	63.9	63.0	62.5	63.5	64.3	64.1	63.5		Men
	Mujeres	35.9	38.0	40.5	37.7	40.8	38.2	38.4	36.9	37.2	39.2	42.8	41.5	40.8		Women
Cuba	Total	65.4	...	...	65.4	65.4	...	...	...	...	...	...	...	...	Cuba	Total
	Hombres	75.8	...	...	75.8	75.8	...	...	...	...	...	...	...	...		Men
	Mujeres	54.0	...	...	54.0	54.0	...	...	...	...	...	...	...	...		Women
Ecuador f/	Total	58.5	62.7	63.5	62.7	62.3	63.0	62.0	63.1	62.7	62.6	62.9	61.9	61.7	Ecuador f/	Total
	Hombres	74.5	75.1	75.3	75.1	74.9	75.1	74.7	75.4	75.0	74.9	75.5	74.8	74.3		Men
	Mujeres	48.7	51.0	52.2	50.9	50.3	51.5	49.8	51.4	51.0	50.8	50.8	49.5	49.7		Women
El Salvador	Total	57.2	...	...	56.3	55.0	...	...	...	...	...	...	...	...	El Salvador	Total
	Hombres	73.4	...	...	72.2	70.5	...	...	...	...	...	...	...	...		Men
	Mujeres	43.5	...	...	43.0	41.7	...	...	...	...	...	...	...	...		Women
Granada	Total	50.5	...	...	50.5	50.5	...	...	...	...	...	...	...	...	Granada	Total
	Hombres	58.5	...	...	58.5	58.5	...	...	...	...	...	...	...	...		Men
	Mujeres	43.1	...	...	43.1	43.1	...	...	...	...	...	...	...	...		Women
Guatemala	Total	...	61.6	58.4	58.4	58.4	...	...	...	...	...	...	...	...	Guatemala	Total
	Hombres	...	84.0	...	84.0	84.0	...	...	...	...	...	...	...	...		Men
	Mujeres	...	42.0	...	42.0	42.0	...	...	...	...	...	...	...	...		Women
Honduras g/	Total	53.0	54.7	54.0	50.5	52.9	...	...	...	...	...	...	...	...	Honduras g/	Total
	Hombres	66.9	69.1	70.3	64.0	62.7	...	...	...	...	...	...	...	...		Men
	Mujeres	41.2	43.5	38.4	34.0	38.2	...	...	...	...	...	...	...	...		Women
Jamaica h/	Total	58.4	59.4	60.4	61.4	62.4	65.9	65.9	65.9	65.9	65.9	65.9	65.9	65.9	Jamaica h/	Total
	Hombres	63.6	65.0	67.1	69.3	71.8	72.0	72.0	72.0	72.0	72.0	72.0	72.0	72.0		Men
	Mujeres	50.0	51.1	53.9	56.9	59.6	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0		Women
México i/	Total	53.1	56.4	57.8	58.7	58.5	58.6	58.5	58.8	58.9	58.6	58.6	58.4	57.7	Mexico i/	Total
	Hombres	68.3	72.6	73.8	74.3	73.9	74.3	74.0	74.3	74.4	74.1	74.1	73.3	73.1		Men
	Mujeres	39.3	41.8	43.5	45.0	45.0	44.7	44.8	45.0	45.3	45.1	44.9	45.2	44.2		Women
Nicaragua	Total	65.6	64.5	64.3	65.1	64.7	65.1	64.5	65.3	65.5	64.5	64.6	64.4	64.2	Nicaragua	Total
	Hombres	76.4	76.1	76.7	77.1	76.4	77.1	76.4	77.4	77.4	75.9	76.9	76.5	75.9		Men
	Mujeres	56.0	54.0	53.5	54.5	54.6	54.5	54.0	54.6	55.1	54.7	53.9	53.9	54.1		Women
Panamá j/	Total	51.3	53.5	56.1	57.8	57.3	...	...	...	...	...	...	...	...	Panama j/	Total
	Hombres	64.0	66.2	69.3	70.4	69.5	...	...	...	...	...	...	...	...		Men
	Mujeres	40.1	41.8	44.0	46.1	46.0	...	...	...	...	...	...	...	...		Women
Paraguay k/	Total	64.8	66.7	65.8	66.2	66.3	65.6	67.2	66.6	67.4	65.1	66.2	68.1	66.1	Paraguay k/	Total
	Hombres	78.5	79.4	77.7	78.7	78.4	79.2	78.0	79.5	79.5	77.3	78.4	79.2	78.4		Men
	Mujeres	51.6	54.2	54.2	54.4	54.8	52.3	56.7	54.4	56.0	53.5	54.7	57.7	54.4		Women
Perú l/	Total	58.8	66.9	68.8	66.3	65.6	66.1	66.9	66.3	66.0	66.1	65.1	65.6	64.9	Peru l/	Total
	Hombres	67.4	75.4	77.1	74.8	74.1	75.8	75.4	75.0	74.4	73.8	74.0	74.2	73.6		Men
	Mujeres	49.5	58.6	61.4	58.0	57.4	59.3	58.5	57.9	57.7	58.5	56.5	57.6	55.5		Women
República Dominicana	Total	56.7	58.3	59.8	60.7	61.9	60.4	60.1	60.7	61.7	61.8	62.1	62.3	62.8	Dominican Republic	Total
	Hombres	71.1	72.7	74.4	74.2	75.9	73.9	73.6	74.1	75.2	75.6	76.2	76.3	76.0		Men
	Mujeres	43.5	45.0	46.5	48.4	49.3	48.0	47.7	48.5	49.3	49.4	49.3	49.4	50.6		Women
Santa Lucía m/	Total	53.9	53.7	...	60.5	61.9	...	...	...	...	...	...	...	...	Saint Lucia m/	Total
	Hombres	59.4	...	...	59.4	59.4	...	...	...	...	...	...	...	...		Men
	Mujeres	48.7	...	...	48.7	48.7	...	...	...	...	...	...	...	...		Women
Trinidad y Tabago n/	Total	53.9	51.9	52.3	53.4	52.3	...	...	...	...	...	...	...	...	Trinidad and Tobago n/	Total
	Hombres	62.4	60.1	59.9	62.3	60.0	...	...	...	...	...	...	...	...		Men
	Mujeres	45.5	43.9	44.9	44.9	45.1	...	...	...	...	...	...	...	...		Women
Uruguay o/	Total	54.3	56.0	57.1	58.1	59.0	57.5	57.8	58.5	58.6	58.5	59.1	59.8	59.4	Uruguay o/	Total
	Hombres	62.1	63.7	65.2	66.7	67.8	65.7	66.5	67.1	67.4	67.1	67.9	68.7	67.9		Men
	Mujeres	47.1	49.0	49.7	50.2	50.9	49.9	49.9	50.5	50.6	50.5	51.1	51.6	51.5		Women

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de sobre cifras oficiales.

Nota: Porcentaje de población ocupada con respecto a la fuerza de trabajo. Los datos relativos a los distintos países no son comparables debido a diferencias en la cobertura y en la definición de la población en edad de trabajar. Los datos de 2020 y 2021 pueden presentar problemas de comparabilidad con los datos de 2019 debido a ajustes en los procesos estadísticos que las oficinas nacionales de estadística han implementado por la pandemia de COVID-19.

a/ 31 aglomerados urbanos.

b/ Los datos de 2019 son preliminares y están en revisión.

c/ El dato de 2018 corresponde a abril. Los datos del tercer trimestre de 2019 y 2020 corresponden al levantamiento de septiembre y el de 2020 a la encuesta telefónica.

d/ Nueva medición a partir de 2016 mediante la Encuesta Continua de Empleo (ECE), datos no comparables con años anteriores. Los datos trimestrales de 2019 y 2020 incluyen cobertura urbana.

e/ No incluye la desocupación oculta.

f/ No incluye la desocupación oculta. El dato promedio del segundo trimestre de 2020 corresponde a los meses de mayo y junio; los del tercer y cuarto trimestre de 2020 a septiembre y diciembre, respectivamente.

g/ Los datos del 2020 son preliminares y corresponde a encuesta telefónica levantada en los meses de noviembre y diciembre.

h/ No incluye la desocupación oculta. El promedio anual de 2020 y 2023 corresponde a datos del primer, tercer y cuarto trimestre.

i/ Los datos promedios del segundo y tercer trimestre de 2019 provienen de la Encuesta Nacional de Ocupación y Empleo (ENOE), los del segundo trimestre de 2020 provienen de la ETOE, los del tercer y cuarto trimestre de 2020 provienen de la ENOE nueva edición.

j/ No incluye la desocupación oculta a excepción de 2020 por lo que no es comparable al resto de la serie. El dato del tercer trimestre de 2020 corresponde a encuesta telefónica levantada entre septiembre y octubre. El dato de 2021 corresponde a octubre. El dato de 2022 corresponde a abril.

k/ Nueva medición a partir de 2017 mediante la Encuesta Permanente de Hogares Continua (EPHC), datos no comparable con años anteriores.

l/ Los datos del segundo, tercer y cuarto trimestre de 2020 son preliminares.

m/ El dato del primer semestre de 2020 corresponde a datos del primer trimestre.

n/ El promedio anual de 2020 corresponde al primer semestre.

o/ Los datos promedio del primer trimestre de 2020 provienen de la Encuesta Continua de Hogares (ECH) de enero y febrero; los datos de marzo provienen de la ECH-Telefónica. Los datos promedio del segundo trimestre de 2020 corresponden a abril, mayo y junio (ECH-Telefónica); los del tercer trimestre

América Latina: salario medio real

Latin America: real average wages

(Índice 2018=100)

(Index: 2018 = 100)

	2020	2021	2022	2023	2024	2023				2024				
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Argentina a/	91.6	88.5	88.5	86.4	81.2	87.6	86.7	88.4	83.1	75.4	79.5	83.9	85.8	Argentina a/
Bolivia (Estado Plurinacional de) b/	99.3	100.7	100.1	97.4	...	97.5	97.8	97.2	97.1	...	...	...	...	Bolivia (Plurinational State of) b/
Brasil c/	105.4	97.8	100.2	105.4	102.7	104.4	104.2	106.1	106.9	108.4	111.4	103.2	104.1	Brazil c/
Chile d/	102.6	103.7	101.9	103.7	106.2	102.8	103.5	104.3	104.1	104.6	105.0	107.5	107.3	Chile d/
Colombia e/	95.9	101.9	104.1	104.3	107.6	102.9	105.0	104.4	104.7	105.3	107.5	107.8	109.1	Colombia e/
Costa Rica f/	106.1	105.9	101.3	105.4	111.6	101.8	104.9	105.8	109.1	108.9	109.7	111.7	116.1	Costa Rica f/
Ecuador g/	114.6	120.8	...	...	...	...	...	...	...	...	...	...	...	Ecuador g/
El Salvador h/	101.2	105.8	103.9	101.7	...	101.7	...	...	...	...	...	...	...	El Salvador h/
México i/	106.9	108.4	111.2	116.9	122.4	116.1	118.0	117.5	115.8	122.5	123.5	122.6	121.0	Mexico i/
Nicaragua j/	98.5	98.0	95.5	93.8	96.6	92.0	94.3	94.5	94.5	95.4	95.9	96.7	98.3	Nicaragua j/
Panamá k/	101.0	107.5	...	118.3	124.4	111.5	117.8	120.1	123.8	...	125.1	125.5	129.3	Panama k/
Paraguay l/	100.6	97.7	95.5	97.3	...	96.3	96.3	98.3	98.3	...	...	...	...	Paraguay l/
Perú m/	94.3	98.3	98.0	95.8	98.4	97.4	84.6	98.6	102.8	99.3	88.8	101.3	104.2	Peru m/
Uruguay n/	99.5	98.1	97.5	101.4	104.7	100.6	100.0	102.1	102.9	105.4	104.5	104.8	104.0	Uruguay n/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Salario medio deflactado por el índice oficial de precios al consumidor de cada país.

a/ Índice de salario medio del sector privado.

b/ Salario medio nominal del sector privado.

c/ Ingreso promedio del trabajo principal.

d/ Índice de remuneraciones. Trabajadores del sector privado.

e/ Índice de salarios reales de la industria manufacturera.

f/ Promedio del ingreso mensual en el empleo principal.

g/ Índice de remuneraciones.

h/ Salario medio declarado de los cotizantes privados a la seguridad social.

i/ Salario asociado a trabajadores asegurados al Instituto Mexicano de Seguro Social (IMSS).

j/ Salario promedio trabajadores asegurados del Instituto Nicaragüense de Seguridad Social (INSS).

k/ Remuneraciones pagadas (empresas con cinco o más personas empleadas).

l/ Índice de sueldos y salarios.

m/ Ingreso promedio proveniente del trabajo.

n/ Índice medio de salarios.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Average wage deflated by the official consumer price index of each country.

a/ Private-sector average wage index.

b/ Average nominal private-sector wage.

c/ Average income from main job.

d/ Compensation index. Private-sector workers.

e/ Manufacturing industry real wage index.

f/ Average monthly income in the main job.

g/ Compensation index.

h/ Average declared salary of private contributors to social security.

i/ Wages associated with workers insured by the Mexican Social Security Institute (IMSS).

j/ Average salary of workers insured with the Nicaraguan Social Security Institute (INSS).

k/ Remunerations paid (companies with five or more employees).

l/ Index of wages and salaries.

m/ Average income from work.

n/ Average Wage Index.

América Latina: salario mínimo real**Latin America: real minimum wages**

(Índice 2018=100)

(Index: 2018=100)

	2020	2021	2022	2023	2024	2023				2024				
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Argentina	80.9	76.6	79.4	78.8	55.3	79.0	79.0	82.5	74.8	53.5	55.3	57.4	55.1	Argentina
Bolivia (Estado Plurinacional de)	100.2	101.4	103.7	106.1	106.9	107.0	106.6	105.6	105.3	110.5	108.8	106.3	102.1	Bolivia (Plurinational State of)
Brasil	102.3	99.5	100.3	104.4	107.0	106.0	104.4	104.0	103.1	108.7	107.5	106.6	105.2	Brazil
Chile	107.9	105.6	109.5	117.5	123.8	111.9	116.2	120.0	122.0	120.7	119.3	128.4	126.9	Chile
Colombia	105.9	105.9	105.9	109.8	115.4	113.0	110.3	108.7	107.3	117.5	115.4	114.6	114.2	Colombia
Costa Rica	102.7	102.2	97.1	103.7	106.2	102.8	103.8	104.2	104.1	106.3	106.1	106.1	106.1	Costa Rica
Ecuador	103.7	103.6	106.4	110.2	110.9	111.1	110.6	109.4	109.6	111.9	110.7	110.2	110.8	Ecuador
El Salvador	100.3	104.9	108.6	104.3	103.4	104.7	104.5	104.2	103.8	103.8	103.1	103.0	103.8	El Salvador
Guatemala	96.3	92.3	90.5	89.2	94.4	90.5	90.1	88.8	87.6	91.6	91.1	93.9	93.9	Guatemala
Haití	93.8	81.9	80.4	61.2	47.9	63.9	61.9	59.4	59.7	51.4	47.6	45.7	46.7	Haiti
Honduras	101.9	99.4	98.0	100.9	101.7	102.4	101.5	100.2	99.3	103.2	102.1	100.9	100.5	Honduras
Jamaica	98.6	93.3	102.4	128.1	152.0	104.5	119.2	146.1	142.3	141.9	149.9	159.4	156.8	Jamaica
México	130.1	141.6	160.2	182.0	208.6	183.8	183.5	181.7	179.0	211.1	210.2	207.6	205.5	Mexico
Nicaragua	97.6	95.7	92.3	93.3	98.2	90.7	94.8	94.2	93.5	94.7	99.2	99.2	99.6	Nicaragua
Panamá	102.9	101.2	98.4	97.0	100.6	97.5	97.0	96.7	96.7	100.3	100.1	100.8	101.3	Panama
Paraguay	101.0	98.5	96.8	99.2	100.9	98.3	97.6	102.7	98.3	95.1	99.9	100.7	100.2	Paraguay
Perú	98.3	94.6	93.6	90.7	88.9	92.0	90.6	90.0	90.2	89.5	89.0	88.6	88.5	Peru
República Dominicana	108.0	107.3	110.2	116.9	121.3	106.2	121.7	120.4	119.3	118.2	122.6	121.1	120.2	Dominican Republic
Trinidad y Tabago	114.8	112.5	106.4	101.6	118.4	101.8	102.1	101.5	101.0	118.6	118.8	118.4	117.9	Trinidad y Tobago
Uruguay	102.6	104.8	103.5	106.7	107.4	107.9	106.3	106.6	106.1	108.9	107.5	106.7	106.3	Uruguay

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Salario mínimo deflactado por el índice oficial de precios al consumidor de cada país.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Minimum wage deflated by the official consumer price index of each country.

A4.6

América Latina: indicadores de empleo registrado**Latin America and the Caribbean: registered employment indicators***(Índice 2018=100)**(Index: 2018=100)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Argentina a/	99.4	98.9	99.7	100.0	97.7	93.5	94.8	99.2	95.1	94.4	Argentina a/
Brasil b/	102.7	101.2	99.4	100.0	101.4	100.9	...	80.7	109.4	113.5	Brazil b/
Chile c/	94.0	95.6	96.5	100.0	103.0	99.9	105.5	110.2	108.9	108.4	Chile c/
Costa Rica d/	92.2	95.3	98.0	100.0	100.2	97.8	100.9	106.0	109.5	112.9	Costa Rica d/
El Salvador d/	95.7	97.5	98.3	100.0	102.3	99.5	104.8	111.8	113.9	...	El Salvador d/
Guatemala d/	95.6	98.1	99.1	100.0	101.9	97.3	104.7	111.6	115.6	126.5	Guatemala d/
México e/	88.7	92.1	96.1	100.0	102.3	99.7	101.7	106.0	109.8	112.0	Mexico e/
Nicaragua d/	94.5	104.7	111.7	100.0	89.8	87.3	92.6	96.2	96.6	98.1	Nicaragua d/
Panamá f/	103.2	101.7	102.9	100.0	100.0	94.0	...	...	...	...	Panama f/
Perú g/	92.3	94.3	96.3	100.0	102.8	99.2	103.2	109.8	112.3	115.3	Peru g/
Uruguay h/	102.6	101.0	100.6	100.0	99.3	97.7	100.5	105.5	107.2	...	Uruguay h/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Asalariados cotizantes del sistema de pensiones.

b/ Trabajadores cubiertos por la legislación social y laboral. El dato de 2020 corresponde a primer trimestre.

c/ Trabajadores dependientes cotizantes del sistema de pensiones.

d/ Trabajadores cubiertos por la seguridad social. El dato de 2023 corresponde a primer trimestre.

e/ Trabajadores privados cubiertos por la legislación social y laboral.

f/ Trabajadores de pequeñas, medianas y grandes empresas de la industria manufacturera, el comercio y los servicios.

g/ Puestos de trabajo informados a la Superintendencia Nacional de Aduanas y de Administración Tributaria.

h/ Puestos de trabajo que generan cotizaciones a la seguridad social.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Wage earners paying into pension schemes.

b/ Workers covered by social and labour legislation. Data for 2020 refer to the first quarter.

c/ Dependent workers paying into pension schemes.

d/ Workers with social security coverage. Data for 2023 refer to the first quarter.

e/ Private-sector workers covered by social and labour legislation.

f/ Workers in small, medium and large enterprises in manufacturing, commerce and services.

g/ Jobs reported to the National Superintendency of Customs and Tax Administration.

h/ Employment positions generating social security contributions.

A4.7

América Latina: indicadores de subempleo por horas**Latin America : visible underemployment by hours***(En porcentaje de los ocupados)**(Percentages of employed workers)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Argentina a/ b/ c/	6.7 d/	8.7 e/	11.4	12.3	14.1	14.1	13.3	11.5	10.9	12.0	Argentina a/ b/ c/
Brasil f/	5.3	5.3	6.6	7.2	7.5	7.3	8.2	6.3	5.3	5.0	Brazil f/
Chile g/ h/	9.0	9.6	9.5	9.4	9.5	7.2	5.9	5.0	5.1	5.6	Chile g/ h/
Colombia i/	10.6	10.2	9.6	9.6	10.5	10.0	7.6	8.2	8.1	7.8	Colombia i/
Costa Rica j/	12.4	9.0	8.1	8.7	10.4	19.9	14.6	10.1	5.7	3.4	Costa Rica j/
Ecuador f/	11.7	15.7	17.0	15.4	16.6	26.6	23.1	...	...	...	Ecuador f/
El Salvador a/ f/	6.0	6.8	6.8	5.7	6.3	6.1	6.2	...	...	...	El Salvador a/ f/
Honduras k/	14.1	11.5	11.8	14.2	10.6	27.3	31.3	...	...	...	Honduras k/
México j/	8.3	7.6	7.0	6.9	7.4	16.3	12.6	8.3	7.8	7.7	Mexico j/
Panamá f/	2.5	2.3	2.5	3.7	4.4	...	6.0	0.0	4.4	5.1	Panama f/
Paraguay a/ l/	6.0	6.8	6.8	5.7	6.3	6.1	6.2	...	...	...	Paraguay a/ l/
Perú a/ b/	9.7	10.6	10.7	12.7	12.1	16.5	13.0	...	...	...	Peru a/ b/
Uruguay f/	7.2	8.3	8.4	8.5	9.6	8.8	10.5	8.6	8.8	9.2	Uruguay f/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Áreas urbanas.

b/ Ocupados que trabajan menos de 35 horas semanales, desean trabajar más y están disponibles para hacerlo.

c/ El Instituto Nacional de Estadística y Censos (INDEC) de la Argentina no reconoce los datos correspondientes al período 2007-2015 y los está sometiendo a un proceso de revisión. Por lo tanto, dichos datos tienen carácter preliminar y serán reemplazados cuando se publiquen los nuevos datos oficiales.

d/ El dato se refiere al promedio de los primeros tres trimestres.

e/ El dato se refiere al promedio de los últimos tres trimestres.

f/ Ocupados que trabajan menos de 40 horas semanales, desean trabajar más y están disponibles para hacerlo.

g/ Ocupados que trabajan menos de 30 horas semanales, desean trabajar más y están disponibles para hacerlo. A partir de 2017, ocupados que trabajan dos tercios de la jornada completa establecida, desean trabajar más y están disponibles para hacerlo.

h/ A partir de 2017, total nacional.

i/ Ocupados que trabajan menos de 48 horas semanales, desean trabajar más y están disponibles para hacerlo.

j/ Ocupados que desean trabajar más que lo que su ocupación actual les permite.

k/ Ocupados que trabajan menos de 36 horas semanales, desean trabajar más y están disponibles para hacerlo.

l/ Ocupados que trabajan menos de 30 horas semanales, desean trabajar más y están disponibles para hacerlo.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Urban areas.

b/ Employed persons who work less than 35 hours per week, wish to work more hours and are available to do so.

c/ The National Institute of Statistics and Censuses (INDEC) of Argentina does not recognize the data for the period 2007–2015 and has them under review. These data are therefore preliminary and will be replaced when new official data are published.

d/ Data refer to the average for the first three quarters.

e/ Data refer to the average for the last three quarters.

f/ Employed persons who work less than 40 hours per week, wish to work more hours and are available to do so.

g/ Employed persons who work less than 30 hours per week, wish to work more hours and are available to do so. Since 2017, employed persons who work two thirds of the established full-time work, and wish to work more hours and are available to do so.

h/ As of 2017, nationwide total.

i/ Employed persons who work less than 48 hours per week, wish to work more hours and are available to do so.

j/ Employed persons wishing to work more than their current job permits.

k/ Employed persons who work less than 36 hours per week, wish to work more hours and are available to do so.

l/ Employed persons who work less than 30 hours per week, wish to work more hours and are available to do so.

América Latina y el Caribe: indicadores monetarios

Latin America and The Caribbean: Monetary indicators

(En variación porcentual de los saldos medios respecto del mismo periodo del año anterior)

(Percentage variation of mean balances with respect to the year-earlier period)

		2020	2021	2022	2023	2024	2023				2024							
							Trim.1 Q1	Trim.2 Q2	Trim.3 Q3	Trim.4 Q4	Trim.1 Q1	Trim.2 Q2	Trim.3 Q3	Trim.4 Q4				
América Latina y el Caribe																	Latin America and the Caribbean	
Argentina	Base monetaria	55.4	29.5	43.6	55.5	192.5	41.4	44.8	50.5	80.7	102.7	181.2	250.1	212.8	Monetary base	Argentina		
	Dinero (M1)	82.0	48.5	56.6	82.1	173.2	61.8	64.2	79.9	111.1	162.4	191.9	186.1	158.7	Money (M1)			
	M2	71.4	55.0	69.4	106.3	152.2	90.9	101.0	111.5	114.9	154.3	165.8	149.6	144.3	M2			
	Depósitos en moneda extranjera	-4.4	31.5	35.7	130.9	315.3	91.6	90.5	130.7	185.3	311.9	310.9	334.0	307.0	Foreign-currency deposits			
Bolivia (Estado Plurinacional de)	Base monetaria	15.5	13.2	4.8	2.4	...	2.2	Monetary base	Bolivia (Plurinational State of)		
	Dinero (M1)	5.1	4.7	4.3	8.5	20.0	2.4	9.7	9.4	12.5	18.7	15.3	...	...	Money (M1)	
	M2	4.9	6.3	6.3	4.0	10.3	3.9	3.4	3.6	4.9	7.9	10.2	...	...	M2	
	Depósitos en moneda extranjera	13.9	11.8	6.9	-16.8	-19.2	3.2	-16.7	-25.2	-27.6	-27.9	-18.2	...	...	Foreign-currency deposits	
Brasil	Base monetaria	32.0	9.4	-3.2	1.4	5.7	2.0	0.7	1.8	1.3	0.6	5.8	8.2	8.2	Monetary base	Brazil		
	Dinero (M1)	36.2	17.8	-1.7	-1.2	5.7	-0.6	-1.9	-1.6	-0.5	0.4	6.4	8.5	7.4	Money (M1)			
	M2	32.7	16.8	6.9	11.8	13.0	11.6	11.5	11.7	12.3	12.1	13.5	13.7	12.6	M2			
	Depósitos en moneda extranjera	...	...	...	...	...	...	...	...	...	...	...	...	...	Foreign-currency deposits
Chile	Base monetaria	54.4	45.4	-21.5	-15.3	-2.6	-34.6	-22.5	6.9	-1.9	-3.6	8.9	-16.2	3.0	Monetary base	Chile		
	Dinero (M1)	41.5	39.7	-14.3	-13.4	2.7	-22.4	-16.1	-9.5	-3.2	1.6	1.7	2.6	4.9	Money (M1)			
	M2	12.3	11.1	0.1	3.5	4.1	3.2	4.2	3.9	2.8	3.9	3.0	4.3	5.2	M2			
	Depósitos en moneda extranjera	41.9	10.2	16.5	-4.9	5.7	2.0	-6.9	-8.8	-5.6	6.6	12.1	5.0	-0.4	Foreign-currency deposits			
Colombia	Base monetaria	18.7	14.2	10.9	-0.1	5.9	4.4	-0.5	-3.1	-1.1	0.6	4.3	9.6	9.3	Monetary base	Colombia		
	Dinero (M1)	24.8	19.0	8.5	-4.8	5.1	-2.8	-6.2	-6.8	-3.6	-0.8	3.4	7.4	10.6	Money (M1)			
	M2	14.4	8.7	13.3	9.5	7.9	13.0	9.3	8.0	8.2	6.9	8.4	8.0	8.3	M2			
	Depósitos en moneda extranjera	...	...	...	...	...	...	...	...	...	...	...	...	...	Foreign-currency deposits
Costa Rica	Base monetaria	7.9	6.2	6.6	11.5	6.9	13.2	18.2	10.0	5.7	5.7	6.9	7.5	7.5	Monetary base	Costa Rica		
	Dinero (M1)	33.9	14.6	-3.6	3.3	16.5	-7.5	2.2	7.6	11.7	18.2	17.2	14.2	16.6	Money (M1)			
	M2	16.7	5.3	-3.5	6.3	19.8	-1.4	2.7	8.9	15.2	19.6	21.3	20.2	18.4	M2			
	Depósitos en moneda extranjera	13.1	22.5	19.2	-16.7	1.7	-8.7	-23.0	-19.9	-14.0	-6.4	3.0	6.3	4.7	Foreign-currency deposits			
Ecuador	Base monetaria	14.9	6.9	0.2	-0.8	2.9	-1.3	0.3	-0.5	-1.5	-3.3	0.9	5.9	8.3	Monetary base	Ecuador		
	Dinero (M1)	7.9	6.0	3.6	1.0	0.7	1.5	0.9	0.5	0.9	-0.9	-0.4	1.0	3.1	Money (M1)			
	M2	9.6	10.2	9.3	7.2	7.7	7.9	7.5	6.8	6.7	5.7	6.5	8.4	10.3	M2			
	Depósitos en moneda extranjera	...	...	...	...	...	...	...	...	...	...	...	...	...	Foreign-currency deposits
El Salvador	Base monetaria	-14.0	-17.3	8.5	-10.5	2.9	-14.7	-17.0	-13.9	7.3	0.8	1.1	3.7	6.2	Monetary base	El Salvador		
	Dinero (M1)	13.2	11.3	2.5	-2.4	3.1	0.4	-4.4	-3.0	-2.6	-1.8	1.5	5.2	7.6	Money (M1)			
	M2	11.8	6.6	4.6	5.9	0.9	6.8	4.9	6.0	6.0	0.1	0.3	0.9	2.4	M2			
	Depósitos en moneda extranjera	...	...	...	...	...	...	...	...	...	...	...	...	...	Foreign-currency deposits
Guatemala	Base monetaria	20.7	16.0	13.3	11.6	9.4	12.7	11.6	11.1	11.0	10.9	9.5	8.6	8.6	Monetary base	Guatemala		
	Dinero (M1)	20.7	17.1	12.0	11.4	6.7	11.7	12.8	12.1	9.1	8.6	6.0	5.7	6.5	Money (M1)			
	M2	15.1	13.9	10.8	9.3	7.7	9.8	10.2	9.6	7.7	7.6	6.8	7.6	8.9	M2			
	Depósitos en moneda extranjera	12.5	8.2	-7.4	-2.3	-0.7	-5.9	-1.7	-0.9	-0.7	-1.2	-2.1	-1.7	2.4	Foreign-currency deposits			
Haití	Base monetaria	19.3	15.1	20.2	13.0	3.4	30.9	23.0	8.3	-5.8	-8.0	-0.9	10.0	14.1	Monetary base	Haiti		
	Dinero (M1)	29.6	26.7	21.4	7.7	5.8	20.1	14.6	0.1	-1.6	-0.6	1.3	7.6	15.1	Money (M1)			
	M2	23.6	22.6	18.3	8.2	5.6	19.0	13.7	1.9	0.2	-0.4	1.1	7.6	14.3	M2			
	Depósitos en moneda extranjera	8.5	10.5	31.5	15.8	-5.2	43.8	23.3	11.0	-7.5	-14.6	-5.1	-0.6	1.3	Foreign-currency deposits			
Honduras	Base monetaria	49.8	27.4	-12.4	-2.7	13.2	-13.0	-6.8	1.8	9.1	16.0	15.0	14.1	8.1	Monetary base	Honduras		
	Dinero (M1)	23.8	21.8	16.5	11.7	5.4	13.7	15.3	9.4	9.1	10.8	9.4	4.6	-2.6	Money (M1)			
	M2	17.4	16.8	12.5	12.8	11.8	12.0	14.0	12.6	12.8	13.1	12.7	11.8	9.7	M2			
	Depósitos en moneda extranjera	7.9	3.1	7.8	5.8	4.0	9.0	9.4	4.1	0.9	1.3	1.6	3.7	9.7	Foreign-currency deposits			
México	Base monetaria	17.4	17.5	13.8	8.8	12.4	8.1	8.6	8.9	9.3	12.9	11.6	12.8	12.5	Monetary base	Mexico		
	Dinero (M1)	17.4	14.7	10.6	7.5	11.3	6.4	6.2	7.8	9.7	13.0	11.5	10.7	10.3	Money (M1)			
	M2	14.0	9.4	10.2	9.0	10.9	8.5	8.1	9.0	10.4	12.3	11.3	10.1	10.2	M2			
	Depósitos en moneda extranjera	8.3	5.9	12.8	-5.5	5.6	0.0	-7.2	-7.4	-7.1	-7.3	0.9	12.1	17.7	Foreign-currency deposits			
Nicaragua	Base monetaria	17.9	20.7	16.0	14.2	15.2	9.6	17.1	16.8	13.6	17.4	11.5	15.4	16.3	Monetary base	Nicaragua		
	Dinero (M1)	29.5	24.3	16.0	18.6	16.2	12.3	19.7	23.5	19.2	19.9	13.1	13.9	17.8	Money (M1)			
	M2	29.5	24.3	16.0	18.6	16.2	12.3	19.7	23.5	19.2	19.9	13.1	13.9	17.8	M2			
	Depósitos en moneda extranjera	9.2	11.5	12.3	12.6	10.2	13.2	13.1	12.4	11.7	8.3	11.1	11.3	9.8	Foreign-currency deposits			
Panamá	Base monetaria	4.3	16.5	7.4	-6.0	-2.6	-1.1	-6.9	-13.5	-2.2	-6.3	-3.5	-1.3	0.7	Monetary base	Panama		
	Dinero (M1)	4.6	12.2	-0.9	-2.7	-0.8	-3.9	-4.7	-2.2	-0.1	-0.2	-0.5	-1.4	-1.4	Money (M1)			
	M2	5.2	-9.9	-2.9	0.3	7.3	0.2	-1.3	0.1	2.2	3.6	7.3	9.1	9.3	M2			
	Depósitos en moneda extranjera	...	...	...	...	...	...	...	...	...	...	...	...	...	Foreign-currency deposits
Paraguay	Base monetaria	11.2	7.8	4.3	8.8	8.5	5.3	10.1	10.5	9.3	9.6	6.8	8.0	9.3	Monetary base	Paraguay		
	Dinero (M1)	18.4	14.9	0.6	3.0	7.3	-1.2	4.3	5.1	4.1	6.7	5.7	7.6	9.3	Money (M1)			
	M2	14.6	13.5	2.5	8.1	11.1	3.2	8.9	10.6	9.7	11.9	10.4	10.5	11.7	M2			
	Depósitos en moneda extranjera	18.8	15.1	4.9	8.2	10.6	1.3	9.9	10.7	10.8	10.0	9.1	11.5	11.7	Foreign-currency deposits			
Perú	Base monetaria	25.3	22.5	0.3	-4.3	3.7	-2.6	-3.7	-5.9	-5.0	-4.4	0.5	9.1	10.2	Monetary base	Peru		
	Dinero (M1)	34.5	16.4	-5.2	-3.9	9.5	-2.3	-4.1	-5.9	-3.5	-2.0	7.3	16.1	17.0	Money (M1)			
	M2	26.8	10.8	-1.8	2.6	9.8	2.4	3.5	1.9	2.7	4.0	7.6	13.1	14.3	M2			
	Depósitos en moneda extranjera	12.1	18.6	3.9	-3.5	4.4	-0.9	-3.8	-6.0	-3.3	1.6	4.9	4.9	6.4	Foreign-currency deposits			
República Dominicana	Base monetaria	13.0	17.5	13.8	8.0	11.8	16.5	13.6	2.2	1.1	3.2	8.9	17.2	18.0	Monetary base	Dominican Republic		
	Dinero (M1)	26.6	24.8	13.7	10.9	5.4	9.8	9.6	12.7	11.5	7.5	5.6	4.1	4.5	Money (M1)			
	M2	13.8	16.8	7.8	14.1	13.1	8.3	12.7	17.0	18.1	16.1	14.2	12.2	10.1	M2			
	Depósitos en moneda extranjera	32.5	15.0	6.2	6.1	12.4	5.8	3.4	8.8	6.4	8.4	12.9	12.3	16.1	Foreign-currency deposits			
Uruguay	Base monetaria	12.5	6.8	-3.8	5.3	6.9	9.0	6.0	-2.3	8.4	-5.9	4.0	20.1	11.1	Monetary base	Uruguay		
	Dinero (M1)	11.7	15.7	5.5	6.4	7.8	5.3	7.2	6.3	6.9	3.2	6.9	10.9	10.5	Money (M1)			
	M2	11.9	16.1	9.1	11.0	12.4	11.4	11.8	9.4	11.3	8.4	12.5	14.8	13.9	M2			
	Depósitos en moneda extranjera	31.6	16.7	3.9	-6.2	6.7	-6.7	-5.3	-9.8	-2.7	0.1	3.6	9.6	13.5	Foreign-currency deposits			
Venezuela (República Bolivariana de)	Base monetaria	1256.6	693.6	480.5	260.0	167.6	455.3	340.8	325.0	148.0	144.4	164.0	170.8	179.5	Monetary base	Venezuela (Bolivarian Republic of)		
	Dinero (M1)	1347.4	1005.8	367.6	324.1	182.0	382.8	340.2	361.5	276.0	212.2	203.3	194.5	148.8	Money (M1)			
	M2	1345.3	1005.6	368.0	323.8	181.7	383.0	340.0	360.9	275.6	211.8	202.9	194.3	148.6	M2			
	Depósitos en moneda extranjera	...	...	...	...	...	...	...	...	...	...	...	...	...	Foreign-currency deposits
El Caribe																	The Caribbean	
Antigua y Barbuda	Base monetaria	Monetary base	Antigua and Barbuda		
	Dinero (M1)	-4.1	3.6	9.2	21.6	6.6	18.7	19.7	24.1	24.2	3.4	4.0	8.9	10.1	Money (M1)			
	M2	-12.0																

Granada	Base monetaria	0.0	Monetary base	Grenada	
	Dinero (M1)	-8.7	14.8	8.0	47.0	9.3	67.9	83.8	56.0	8.3	8.9	8.1	9.8	10.1		Money (M1)
	Depósitos en moneda extranjera	-12.7	35.9	-0.9	-9.0	9.2	13.1	15.5	-12.6	-33.3	9.4	-0.3		Foreign-currency deposits
Guyana	Base monetaria	41.8	17.2	14.5	24.3	28.2	18.5	22.6	26.4	29.1	30.4	27.4	26.6	Monetary base	Guyana	
	Dinero (M1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Money (M1)		
Jamaica	Base monetaria	19.2	17.1	8.7	14.1	8.4	11.4	13.0	15.8	15.9	11.8	8.8	7.2	Monetary base	Jamaica	
	Dinero (M1)	15.7	15.9	8.9	13.7	10.8	10.6	13.6	14.8	15.4	13.7	10.6	10.0	Money (M1)		
	M2	17.8	14.6	14.6	3.1	3.1	4.2	2.4	3.6	2.3	2.3	2.8	2.7	M2		
Saint Kitts y Nevis	Depósitos en moneda extranjera	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Foreign-currency deposits	Saint Kitts and Nevis	
	Base monetaria	-6.3	0.0	39.0	5.1	3.6	7.8	3.5	5.9	3.4	3.9	2.2	3.6	Monetary base		
	Dinero (M1)	-0.5	3.2	3.1	3.0	1.9	1.5	3.4	4.7	2.4	2.3	1.6	1.2	Money (M1)		
San Vicente y las Granadinas	M2	-13.7	-7.8	18.2	-0.8	-2.0	15.8	-1.1	-4.1	-12.7	-10.9	-1.2	3.4	M2	Saint Vincent and Grenadines	
	Depósitos en moneda extranjera	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Foreign-currency deposits		
	Base monetaria	1.7	13.6	21.7	10.7	12.6	9.4	11.5	11.2	10.6	11.2	9.0	12.6	Monetary base		
Santa Lucía	Dinero (M1)	-7.1	7.7	5.3	6.1	10.5	2.6	5.8	8.0	8.2	9.9	9.4	10.0	Money (M1)	Saint Lucia	
	M2	-17.8	75.4	7.8	-38.5	4.6	-21.5	-46.1	-48.7	-41.8	-32.5	12.8	22.5	M2		
	Depósitos en moneda extranjera	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Foreign-currency deposits		
Suriname	Base monetaria	-12.6	14.5	30.9	6.8	8.8	4.8	4.8	8.3	9.5	11.1	7.6	7.1	Monetary base	Suriname	
	Dinero (M1)	-0.5	3.2	3.1	3.0	1.9	4.7	5.5	7.0	8.1	8.4	7.1	6.5	Money (M1)		
	M2	-3.3	12.1	9.1	30.8	34.1	13.6	46.7	28.8	33.4	40.5	16.8	43.7	M2		
Trinidad y Tabago	Depósitos en moneda extranjera	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Foreign-currency deposits	Trinidad and Tobago	
	Base monetaria	42.5	29.3	31.5	23.3	19.7	40.3	29.0	14.5	14.6	15.1	16.5	20.6	Monetary base		
	Dinero (M1)	32.3	26.1	25.1	19.1	21.7	27.2	23.4	12.1	15.5	19.5	17.2	24.4	Money (M1)		
Trinidad y Tabago	M2	22.3	97.9	38.9	56.5	-4.3	68.9	82.7	62.3	25.8	8.4	-10.7	-16.0	M2	Trinidad and Tobago	
	Depósitos en moneda extranjera	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Foreign-currency deposits		
	Base monetaria	7.8	7.0	2.1	2.0	-2.6	4.1	2.1	2.4	-0.4	-0.5	-0.2	-4.7	Monetary base		
Trinidad y Tabago	Dinero (M1)	6.8	3.9	0.8	2.6	-0.6	1.9	2.0	3.7	2.7	3.4	3.1	0.3	Money (M1)	Trinidad and Tobago	
	M2	-0.3	5.1	1.6	-1.8	2.8	-2.0	-2.0	0.1	-3.4	-3.2	0.7	5.0	M2		
	Depósitos en moneda extranjera	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Foreign-currency deposits		

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

América Latina y el Caribe: tasas de referencia de política monetaria

Latin America and The Caribbean: monetary policy reference rates

(En porcentajes)

(Percentages)

	2020	2021	2022	2023	2024	2023				2024				
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
América Latina														Latin America
Argentina	38.0	38.0	75.0	100.0	32.0	78.0	97.0	118.0	100.0	80.0	40.0	40.0	32.0	Argentina
Bolivia (Estado Plurinacional de)	2.0	6.0	6.0	...	...	6.0	...	...	...	...	...	...	...	Bolivia (Plurinational State of)
Brasil	2.0	9.3	13.8	11.8	12.3	13.8	13.8	12.8	11.8	10.8	10.5	10.8	12.3	Brazil
Chile	0.5	4.0	11.3	8.3	5.0	11.3	11.3	9.5	8.3	7.3	5.8	5.5	5.0	Chile
Colombia	1.8	3.0	12.0	13.0	9.5	13.0	13.3	13.3	13.0	12.3	11.8	10.8	9.5	Colombia
Costa Rica	0.8	1.3	9.0	6.0	4.0	8.5	7.0	6.5	6.0	5.3	4.8	4.3	4.0	Costa Rica
Guatemala	1.8	1.8	3.8	5.0	4.5	4.8	5.0	5.0	5.0	5.0	5.0	4.8	4.5	Guatemala
Haití	10.0	10.0	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	Haiti
Honduras	3.0	3.0	3.0	3.0	5.8	3.0	3.0	3.0	3.0	3.0	3.0	4.0	5.8	Honduras
México	4.3	5.5	10.5	11.3	10.0	11.3	11.3	11.3	11.3	11.0	11.0	10.5	10.0	Mexico
Paraguay	0.8	5.3	8.5	6.8	6.0	8.5	8.5	8.0	6.8	6.0	6.0	6.0	6.0	Paraguay
Perú	0.3	2.5	7.5	6.8	5.0	7.8	7.8	7.5	6.8	6.3	5.8	5.3	5.0	Peru
República Dominicana	3.0	4.5	8.5	7.0	6.0	8.5	7.8	7.5	7.0	7.0	7.0	6.8	6.0	Dominican Republic
Uruguay	4.5	5.8	11.5	9.0	8.8	11.5	11.3	10.0	9.0	9.0	8.5	8.5	8.8	Uruguay
El Caribe														The Caribbean
Antigua y Barbuda	2.0	2.0	2.0	3.0	3.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	Antigua and Barbuda
Bahamas	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	Bahamas
Barbados	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	Barbados
Belize	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	Belize
Dominica	2.0	2.0	2.0	3.0	3.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	Dominica
Granada	2.0	2.0	2.0	3.0	3.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	Grenada
Guyana	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	Guyana
Jamaica	0.5	2.5	7.0	7.0	6.0	7.0	7.0	7.0	7.0	7.0	7.0	6.8	6.0	Jamaica
Saint Kitts y Nevis	2.0	2.0	2.0	3.0	3.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	Saint Kitts and Nevis
San Vicente y las Granadinas	2.0	2.0	2.0	3.0	3.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	Saint Vincent and the Grenadines
Santa Lucía	2.0	2.0	2.0	3.0	3.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	Saint Lucia
Trinidad y Tabago	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Cifras a final de cada período.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Figures at the end of each period.

América Latina y el Caribe: tasas de interés activas representativas

Latin America and the Caribbean: representative lending rates

(En tasas medias y porcentajes)

(Average rates and percentages)

	2020	2021	2022	2023	2024	2023				2024				
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
América Latina														Latin America
Argentina a/	36.8	40.2	56.9	100.9	58.8	73.9	91.0	108.6	130.1	101.7	45.9	45.1	42.4	Argentina a/
Bolivia (Estado Plurinacional de) b/	6.3	6.9	6.5	6.9	7.1	6.7	6.7	7.2	7.0	7.1	7.4	7.3	6.6	Bolivia (Plurinational State of) b/
Brasil c/	33.8	34.0	40.6	42.3	42.7	42.0	42.9	42.2	41.9	41.6	42.2	42.5	44.6	Brazil c/
Chile d/	8.0	10.0	16.8	18.9	14.6	20.1	20.0	18.8	16.6	16.6	14.8	13.9	13.1	Chile d/
Colombia e/	9.9	9.3	15.8	21.0	16.4	22.7	20.8	20.7	19.9	17.9	16.9	16.0	14.7	Colombia e/
Costa Rica f/	10.9	9.5	10.9	12.9	12.8	13.3	12.9	12.9	12.4	14.2	13.2	12.2	11.5	Costa Rica f/
Ecuador g/	8.9	8.1	7.7	9.2	10.9	8.8	9.0	9.3	9.7	10.3	11.1	11.5	10.8	Ecuador g/
El Salvador h/	6.6	6.2	6.3	7.5	8.0	7.1	7.3	7.8	7.9	7.9	7.9	8.1	8.1	El Salvador h/
Guatemala f/	12.5	12.2	11.9	12.0	12.4	11.9	12.0	12.0	12.0	12.2	12.3	12.4	12.6	Guatemala f/
Haití j/	16.2	...	...	...	...	...	...	...	...	...	...	...	...	Haití j/
Honduras f/	17.0	16.0	14.6	14.4	16.0	14.2	14.3	14.4	14.7	15.2	15.5	16.2	17.0	Honduras f/
México k/	30.2	29.4	30.7	32.2	32.8	31.8	32.4	32.4	...	32.8	32.8	32.7	32.7	Mexico k/
Nicaragua l/	11.2	9.6	9.2	9.5	11.3	8.7	10.0	9.3	9.9	11.3	11.5	11.6	10.8	Nicaragua l/
Panamá m/	7.0	6.9	6.9	7.6	7.9	7.3	7.5	7.7	7.8	7.9	8.0	8.0	8.0	Panamá m/
Paraguay n/	10.7	9.8	12.7	13.3	11.4	13.9	13.3	13.1	12.8	12.6	11.3	10.6	11.3	Paraguay n/
Perú o/	12.9	11.0	12.6	15.4	15.3	14.7	15.3	15.8	15.9	15.8	15.7	14.9	14.8	Peru o/
República Dominicana f/	11.0	9.6	11.9	14.4	15.3	15.0	14.7	14.1	13.8	15.0	15.1	15.5	15.5	Dominican Republic f/
Uruguay p/	12.7	8.7	11.6	12.6	10.6	13.7	13.2	12.0	11.4	10.8	10.5	10.3	10.6	Uruguay p/
Venezuela (República Bolivariana de) q/	33.2	43.4	49.2	50.2	57.2	52.4	48.9	48.6	50.7	55.8	57.6	57.6	57.7	Venezuela (Bolivarian Republic of) q/
El Caribe														The Caribbean
Antigua y Barbuda r/	7.7	7.5	7.5	6.5	6.8	7.4	7.1	7.0	4.7	6.9	6.8	6.8	6.7	Antigua and Barbuda r/
Bahamas s/	10.3	10.0	11.1	11.0	11.2	10.9	11.1	11.1	11.0	10.6	10.7	12.1	11.4	Bahamas s/
Barbados r/	6.1	5.8	5.6	5.5	5.3	5.5	5.5	5.4	5.6	5.4	5.3	5.3	5.2	Barbados r/
Belize t/	8.7	8.4	8.4	8.7	8.4	8.7	8.8	9.0	8.4	8.4	8.4	8.4	8.5	Belize t/
Dominica r/	6.8	6.3	6.5	6.0	5.9	6.0	6.0	5.9	5.9	5.9	5.9	5.9	5.8	Dominica r/
Granada r/	6.5	6.3	6.2	6.9	6.9	6.8	6.8	6.9	7.0	7.0	7.0	6.9	6.9	Grenada r/
Guyana u/	8.5	8.5	8.3	8.2	8.1	8.2	8.2	8.2	8.1	8.1	8.1	8.1	8.1	Guyana u/
Jamaica t/	12.1	11.5	11.4	11.7	12.0	11.5	11.6	11.7	11.8	11.9	12.1	12.0	12.0	Jamaica t/
Saint Kitts y Nevis r/	7.2	6.9	6.8	6.5	6.4	6.6	6.5	6.4	6.4	6.4	6.4	6.3	6.4	Saint Kitts and Nevis r/
San Vicente y las Granadinas r/	8.0	7.7	7.4	7.2	7.1	7.2	7.1	7.3	7.2	7.1	7.2	7.1	7.1	Saint Vincent and the Grenadines r/
Santa Lucía r/	7.0	6.7	6.6	6.6	6.4	6.6	6.7	6.7	6.5	6.5	6.5	6.4	6.3	Saint Lucia r/
Suriname w/	14.8	14.8	14.7	14.2	14.8	13.5	13.9	14.5	14.9	15.0	14.8	14.7	14.7	Suriname w/
Trinidad y Tabago u/	7.9	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	Trinidad and Tobago u/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Préstamos al sector privado no financiero en moneda nacional a tasa fija y repactable, documentos a sola firma hasta 89 días de plazo.

b/ Tasa nominal en moneda nacional para operaciones a 60-91 días.

c/ Tasa de interés sobre el crédito personal total para personas físicas.

d/ Operaciones no reajustables, tasas activas 90-360 días.

e/ Promedio ponderado de las tasas de crédito de consumo, preferencial, ordinario y tesorería para los días hábiles del mes.

f/ Promedio ponderado de las tasas activas en moneda nacional.

g/ Tasa de interés activa efectiva referencial para el segmento comercial corporativo.

h/ Tasa básica activa hasta un año.

j/ Promedio de las tasas mínimas y máximas de préstamos.

k/ Promedio de la tasa de interés por límite de crédito de tarjetas de crédito de la banca múltiple y la tasa del costo anual total (CAT).

l/ Promedio ponderado de las tasas activas de corto plazo del sistema, en moneda nacional.

m/ Tasa de interés al crédito de comercio a un año.

n/ Tasa de préstamos comerciales en moneda nacional.

o/ Tasa activa de mercado, promedio de las operaciones realizadas en los últimos 30 días hábiles.

p/ Crédito a empresas a 30-367 días.

q/ Tasa de operaciones activas, promedio de los seis principales bancos comerciales.

r/ Promedio ponderado de las tasas de préstamos.

s/ Promedio ponderado de las tasas de interés sobre préstamos y sobregiros.

t/ Promedio ponderado de las tasas sobre préstamos personales, comerciales, construcciones residenciales y otros.

u/ Promedio de las tasas de interés activa preferencial.

w/ Promedio de las tasas de préstamo.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Local-currency loans to the non-financial private sector, at fixed or renegotiable rates, signature loans of up to 89 days.

b/ Nominal local-currency rate for 60-91-day operations.

c/ Interest rate on total consumer credit for individuals.

d/ Non-adjustable 90-360 day operations.

e/ Weighted average of consumer, prime, ordinary and treasury lending rates for the working days of the month.

f/ Weighted average of the system lending rates in local currency.

g/ Effective benchmark lending rate for the corporate commercial segment.

h/ Basic lending rate for up to one year.

j/ Average of minimum and maximum lending rates.

k/ Average interest rate for credit cards from commercial banks and the TAC rate (Total Annual Cost).

l/ Weighted average of short-term lending rates in local currency.

m/ Interest rate on one-year trade credit.

n/ Commercial lending rate in local currency.

o/ Market lending rate, average for transactions conducted in the last 30 business days.

p/ Business credit, 30-367 days.

q/ Average rate for loan operations for the six major commercial banks.

r/ Weighted average of lending rates.

s/ Weighted average of lending and overdraft rates.

t/ Rate for personal and business loans, residential and other construction loans; weighted average.

u/ Basic prime lending rate.

w/ Average of lending rates.

América Latina y el Caribe: crédito interno real

Latin America and the Caribbean: real domestic credit

(En variación porcentual)

(Percentage variation)

	2020	2021	2022	2023	2024	2023				2024					
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4		
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
América Latina															Latin America
Argentina	15.6	6.6	3.4	-4.6	-15.5	-8.4	-2.9	1.4	-8.7	-22.4	-21.3	-16.7	-1.8		Argentina
Bolivia (Estado Plurinacional de)	9.9	7.8	...	...	...	...	...	...	...	...	...	...	...		Bolivia (Plurinational State of)
Brasil	12.2	4.0	2.2	6.4	8.9	6.0	7.0	5.9	6.6	9.4	10.2	9.8	6.4		Brazil
Chile	6.9	-1.0	-1.3	-1.1	-2.8	1.2	-0.8	-2.2	-2.6	-2.7	-2.5	-2.8	-3.4		Chile
Colombia	9.1	2.2	3.4	-2.9	-3.8	-2.0	-2.6	-2.5	-4.6	-3.9	-5.5	-4.2	-1.5		Colombia
Costa Rica	24.1	23.1	-2.2	-3.4	-1.6	-10.4	-7.3	1.8	2.3	-3.8	-0.1	-2.8	0.4		Costa Rica
Ecuador	10.0	11.4	12.6	7.8	5.3	6.9	8.1	8.7	7.3	8.0	5.3	4.0	4.0		Ecuador
El Salvador	7.7	5.0	1.4	6.1	5.8	4.7	6.2	6.7	6.7	7.2	5.3	5.1	5.5		El Salvador
Guatemala	2.3	5.3	6.0	4.5	1.4	5.5	5.6	5.4	1.3	2.5	0.6	-0.4	2.7		Guatemala
Haití	4.1	9.1	-5.2	-22.5	-26.0	-19.8	-24.2	-24.7	-21.3	-23.3	-25.5	-28.9	-26.2		Haiti
Honduras	2.3	7.6	10.8	12.3	13.6	7.7	13.7	13.8	14.0	16.2	14.8	13.6	9.7		Honduras
México	4.9	-1.6	0.1	2.5	5.6	0.3	1.6	3.8	4.2	3.2	5.8	6.2	7.3		Mexico
Nicaragua	-15.9	-14.2	-7.0	-9.8	-4.5	-6.9	-6.1	-12.4	-13.9	-13.8	-10.8	-0.5	7.3		Nicaragua
Panamá	-6.0	0.4	3.9	2.0	1.9	5.3	3.7	0.6	-1.5	-2.4	0.7	2.8	6.3		Panama
Paraguay	5.1	8.7	7.7	10.2	13.1	6.0	9.8	11.5	13.5	10.1	11.0	13.9	17.3		Paraguay
Perú	24.3	3.9	-1.3	6.3	7.5	3.4	6.3	8.2	7.2	6.7	11.4	7.6	4.4		Peru
República Dominicana	5.7	-0.3	5.3	9.1	14.5	5.9	9.6	10.3	10.4	14.9	17.3	12.3	13.5		Dominican Republic
Uruguay	2.2	1.5	4.4	9.3	15.4	10.8	10.3	2.7	13.2	17.5	13.0	18.1	13.0		Uruguay
Venezuela (República Bolivariana de) a/	-12.2	-38.9	-24.7	7.9	7.6	20.8	10.1	5.1	-4.5	-6.8	4.1	4.7	28.2		Venezuela (Bolivarian Republic of) a/
El Caribe															The Caribbean
Antigua y Barbuda	-2.6	2.9	-6.7	-4.2	-0.6	-6.8	-4.9	-4.8	-0.3	-0.8	-0.9	-0.4	-0.5		Antigua and Barbuda
Bahamas	0.5	-4.1	-5.0	3.8	2.1	-0.1	3.0	7.8	4.6	0.7	0.3	2.7	4.6		Bahamas
Barbados	-0.8	0.1	-0.5	-0.8	3.1	-0.4	-0.6	-0.2	-2.0	-3.1	2.9	3.6	9.0		Barbados
Belice	10.1	1.0	-5.1	1.2	5.6	-0.8	0.1	2.2	3.2	7.7	4.9	5.7	4.0		Belize
Dominica	11.9	4.6	1.7	-12.3	2.9	-15.7	-14.8	-7.9	-10.9	-2.2	4.3	4.0	5.6		Dominica
Granada	-17.7	19.1	-25.2	42.0	-11.7	16.3	121.9	45.7	-15.7	-2.8	-9.1	-21.6	-13.4		Grenada
Guyana	14.4	-22.2	121.4	15.9	26.3	4.3	10.1	24.7	24.4	32.7	26.3	20.8	25.3		Guyana
Jamaica	10.4	5.5	-5.3	2.3	-1.1	-0.3	3.9	3.4	2.3	0.6	-3.0	-0.8	-1.4		Jamaica
Saint Kitts y Nevis	126.5	27.1	22.1	-2.1	44.2	17.4	-17.0	-11.6	2.9	20.6	44.5	61.2	50.8		Saint Kitts and Nevis
San Vicente y las Granadinas	-2.4	1.7	-6.2	0.7	15.0	-3.8	-3.8	3.1	7.4	6.7	17.1	17.5	18.7		Saint Vincent and the Grenadines
Santa Lucía	4.7	0.0	-9.0	-36.5	-13.2	-35.1	-34.9	-34.9	-41.3	-14.9	-14.2	-18.5	-5.3		Saint Lucia
Suriname	7.4	-16.8	-29.7	-29.7	-31.4	-26.6	-26.4	-29.3	-36.5	-43.5	-39.1	-30.0	-13.2		Suriname
Trinidad y Tabago	13.2	12.4	-4.7	-5.2	-23.8	-14.6	-7.5	-2.4	3.8	3.3	-7.6	-17.6	-73.2		Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Las cifras se consideran como saldos medios con respecto del mismo período del año anterior.

a/ Crédito otorgado por los bancos comerciales, universales y de desarrollo.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: The figures are considered average balances with respect to the same period of the previous year.

a/ Credit granted by commercial, universal and development banks.

América Latina y el Caribe: Reservas Internacionales Netas Estandarizadas

Latin America and the Caribbean: net international standardized reserves

(En millones de dólares)

(Millions of dollars)

	2020	2021	2022	2023	2024	2023				2024				
						Marzo March	Junio June	Septiembre September	Diciembre December	Marzo March	Junio June	Septiembre September	Diciembre December	
América Latina y el Caribe	825,578	864,826	811,580	833,352	846,550	820,306	811,109	805,753	833,352	839,847	854,870	883,498	846,550	Latin America and the Caribbean
América Latina	808,539	845,771	792,902	811,500	824,672	801,163	792,236	783,458	811,500	817,346	832,339	861,238	824,672	Latin America
Argentina	3,177	1,429	4,034	-8,714	-11,058	-376	-5,619	-9,025	-8,714	-4,949	-2,527	-7,416	-11,058	Argentina
Bolivia (Estado Plurinacional de) /a	5,276	4,752	3,796	...	...	...	...	...	...	...	...	...	...	Bolivia (Plurinational State of) /a
Brasil	361,316	362,809	339,455	353,632	338,829	344,314	341,926	339,309	353,632	349,755	357,155	365,399	338,829	Brazil
Chile	36,376	45,731	36,354	41,319	39,636	37,063	37,018	38,987	41,319	38,970	39,228	40,589	39,636	Chile
Colombia	53,016	54,577	51,790	51,278	53,456	51,488	50,047	49,311	51,278	51,487	52,985	55,396	53,456	Colombia
Costa Rica	3,520	3,939	4,718	8,947	10,135	5,325	6,847	7,189	8,947	10,120	10,358	10,259	10,135	Costa Rica
Ecuador /a	7,196	7,898	8,459	4,454	6,900	8,190	6,967	6,312	4,454	5,300	7,090	8,578	6,900	Ecuador /a
El Salvador	2,915	3,342	2,441	2,645	3,483	2,556	2,580	2,523	2,645	2,715	3,145	3,005	3,483	El Salvador
Guatemala	17,137	19,031	18,633	20,101	23,129	18,970	19,624	18,957	20,101	19,959	20,249	23,069	23,129	Guatemala
Haití	584	497	241	709	...	464	449	421	709	...	...	...	...	Haiti
Honduras	7,578	7,943	7,527	6,436	7,046	7,162	6,855	6,625	6,436	6,165	5,964	5,807	7,046	Honduras
México	189,881	198,349	192,308	205,574	220,890	197,112	201,268	200,960	205,574	209,567	213,732	220,284	220,890	Mexico
Nicaragua	2,482	3,100	3,378	4,553	5,231	3,682	3,830	4,182	4,553	4,912	5,071	5,158	5,231	Nicaragua
Panamá	8,672	8,832	6,876	6,757	6,856	6,882	6,000	4,726	6,757	7,937	5,439	5,450	6,856	Panama
Paraguay	9,490	9,947	9,825	10,197	9,872	9,684	9,745	9,991	10,197	10,405	10,281	9,876	9,872	Paraguay
Perú	74,707	78,495	71,883	71,033	78,987	72,734	72,943	71,234	71,033	73,828	71,415	80,365	78,987	Peru
República Dominicana	6,260	11,155	8,436	9,694	6,773	9,530	9,535	9,375	9,694	8,051	7,641	8,704	6,773	Dominican Republic
Uruguay	12,592	13,050	12,827	13,072	14,244	13,158	12,548	12,743	13,072	13,327	14,807	15,850	14,244	Uruguay
Venezuela (República Bolivariana de) /a	6,364	10,894	9,921	9,814	10,263	9,610	9,671	9,640	9,814	9,798	10,306	10,866	10,263	Venezuela (Bolivarian Republic of) /a
El Caribe	17,039	19,054	18,678	21,852	21,878	19,143	18,873	22,294	21,852	22,500	22,531	22,260	21,878	The Caribbean
Antigua y Barbuda /b	222	324	346	319	318	355	341	311	319	315	336	320	318	Antigua and Barbuda /b
Bahamas	2,381	2,459	2,596	2,346	2,618	2,692	2,712	2,947	2,346	2,897	2,931	2,751	2,618	Bahamas
Barbados	1,104	1,303	1,165	1,278	1,320	1,393	1,348	1,198	1,278	1,401	1,410	1,368	...	Barbados
Belize	350	424	482	474	498	496	523	524	474	475	516	508	498	Belize /a
Dominica /b	166	165	182	164	140	158	136	135	164	150	125	125	140	Dominica /b
Granada /b	291	324	352	389	413	366	360	427	389	337	308	345	413	Granada /b
Guyana	681	811	932	896	...	757	736	676	896	909	712	761	...	Guyana
Jamaica	3,513	4,438	3,740	7,511	8,438	4,027	4,082	7,628	7,511	8,220	7,910	7,948	8,438	Jamaica
Saint Kitts y Nevis /b	365	313	270	262	271	286	262	261	262	261	261	289	271	Saint Kitts and Nevis /b
San Vicente y las Granadinas /b	204	272	273	236	270	326	349	282	236	268	211	239	270	Saint Vincent and the Grenadines /b
Santa Lucía /b	224	351	310	372	355	317	338	421	372	380	418	397	355	Saint Lucia /b
Suriname	585	992	1,195	1,346	1,632	1,186	1,091	1,107	1,346	1,365	1,410	1,545	1,632	Suriname
Trinidad y Tabago	6,954	6,880	6,832	6,258	5,604	6,785	6,596	6,378	6,258	5,522	5,983	5,665	5,604	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Las Reservas Internacionales Netas Estandarizadas se calculan como la diferencia entre el acervo de activos de reserva oficial y las obligaciones contractuales predeterminadas denominadas en moneda extranjera con vencimiento en los próximos 12 meses.

a/ Activos de reserva oficial..

b/ Reservas imputadas.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of International Monetary Fund data and official figures.

Note: Standardized Net International Reserves are computed as the difference between the stock of official reserve assets and predetermined contractual foreign currency obligations scheduled to come due during the 12 months ahead.

a/ Official Reserve Assets

b/ Imputed reserves

A5.6

América Latina y el Caribe: tipo de cambio real efectivo**Latin America and the Caribbean: real effective exchange rates**

(Índice 2015=100)

(Index: 2015=100)

	2020	2021	2022	2023	2024	2023				2024				
						Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
América Latina														Latin America and the Caribbean
Argentina	142.4	134.8	116.8	115.2	114.6	114.4	112.2	118.6	115.8	136.7	113.6	105.8	102.2	Argentina
Bolivia (Estado Plurinacional de)	83.1	86.2	90.2	91.3	87.4	90.7	92.2	91.2	91.0	89.3	89.3	87.4	83.4	Bolivia (Plurinational State of)
Brasil	125.1	126.8	118.7	110.4	114.6	117.0	109.6	106.8	108.1	105.5	111.4	118.3	123.4	Brazil
Chile	106.3	101.8	109.0	150.0	156.8	147.1	143.6	152.2	157.2	158.9	154.9	154.5	158.9	Chile
Colombia	111.1	113.4	125.4	117.7	104.7	132.2	120.8	109.2	108.7	102.3	101.4	104.9	110.2	Colombia
Costa Rica	107.2	116.4	120.9	104.7	101.1	106.4	104.0	105.0	103.5	100.5	101.1	102.7	100.4	Costa Rica
Ecuador	99.7	103.7	106.2	105.8	105.4	106.0	106.1	105.1	105.8	105.8	105.4	105.0	105.3	Ecuador
El Salvador	100.7	101.9	100.5	100.0	100.5	99.3	100.0	100.5	100.2	100.6	100.6	100.3	100.6	El Salvador
Guatemala	86.1	86.9	87.1	89.4	86.5	89.4	89.8	89.8	88.5	87.6	87.2	85.9	85.2	Guatemala
Haití	95.1	85.2	76.1	63.4	54.7	70.3	67.0	61.1	55.4	59.4	55.7	53.7	49.9	Haiti
Honduras	98.5	94.3	93.0	94.3	91.7	94.9	94.6	94.2	93.5	92.2	92.0	90.9	91.7	Honduras
México	118.0	110.0	107.8	92.6	92.9	97.7	93.0	89.3	90.6	86.5	88.2	96.1	100.9	Mexico
Nicaragua	105.5	106.9	105.2	101.4	98.9	102.1	101.3	101.2	101.0	99.6	98.8	98.8	98.5	Nicaragua
Panamá	101.5	104.5	106.8	106.6	109.1	106.7	106.5	106.5	106.7	108.4	108.8	109.5	109.7	Panama
Paraguay	97.6	98.9	103.1	105.0	103.7	104.6	104.9	104.5	105.8	99.9	102.9	105.3	106.7	Paraguay
Perú	98.4	110.0	106.1	98.8	97.2	102.2	97.7	96.1	99.2	97.5	96.9	97.3	97.0	Peru
República Dominicana	114.5	111.8	105.2	105.8	111.6	105.2	103.7	106.9	107.5	110.6	111.7	111.7	112.3	Dominican Republic
Uruguay	95.9	97.3	91.7	84.3	82.5	85.1	84.1	82.6	85.4	80.6	80.4	83.0	86.0	Uruguay
Venezuela (República Bolivariana de)	382.0	226.7	159.0	159.1	147.2	170.3	157.5	159.0	149.5	146.0	141.5	138.5	162.9	Venezuela (Bolivarian Republic of) /a
El Caribe														The Caribbean
Antigua y Barbuda	100.2	102.2	102.8	100.9	96.7	102.8	100.4	99.7	100.8	98.3	96.0	95.4	97.1	Antigua and Barbuda
Bahamas	101.9	103.7	106.1	107.0	109.3	107.2	107.1	106.9	107.0	108.1	109.2	109.9	109.9	Bahamas
Barbados	95.9	96.9	98.7	97.5	99.3	98.7	97.4	97.0	96.7	97.4	99.6	99.8	100.3	Barbados
Belize	108.4	109.8	110.6	110.3	108.8	110.8	111.2	110.1	109.1	109.5	109.5	108.3	107.7	Belize
Dominica	103.5	104.7	103.3	101.7	100.1	100.6	101.7	102.7	101.7	100.4	100.1	100.8	99.3	Dominica
Granada	103.3	104.5	119.6	107.3	103.0	106.8	107.2	107.6	107.5	102.6	102.8	103.3	103.3	Grenada
Guyana	95.9	96.2	96.7	100.3	99.3	99.6	101.4	100.1	99.9	100.5	100.2	98.2	98.3	Guyana
Jamaica	103.3	104.8	102.6	87.2	83.4	88.1	88.4	87.0	85.5	83.9	85.0	83.1	81.8	Jamaica
Saint Kitts y Nevis	111.9	121.2	110.4	74.1	99.1	73.6	74.0	74.4	74.4	98.7	99.3	99.6	98.8	Saint Kitts and Nevis
San Vicente y las Granadinas	102.0	102.9	104.7	103.9	100.1	105.3	104.1	103.4	102.9	100.5	100.0	99.8	100.0	Saint Vincent and the Grenadines
Santa Lucía	109.8	108.0	118.6	102.2	104.2	108.0	102.5	98.0	100.4	103.6	103.6	104.3	105.5	Saint Lucia
Suriname	95.9	119.0	114.3	119.7	93.8	121.5	123.7	119.1	114.6	105.4	92.9	82.3	94.6	Suriname
Trinidad y Tabago	103.0	104.1	107.4	106.1	107.5	105.2	106.4	106.3	106.3	107.0	108.1	107.5	107.2	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

Nota: Las cifras se consideran como valores medios del período.

El índice del tipo de cambio real efectivo total se calcula ponderando los índices de tipo de cambio real de cada socio comercial por la participación del comercio —exportaciones más importaciones— con ese socio en el total del comercio del país.

El índice del tipo de cambio real efectivo extrarregional no incluye el comercio con otros países de América Latina y el Caribe.

Una moneda se deprecia en términos reales efectivos cuando este índice aumenta y se aprecia cuando disminuye.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: The figures are considered average values for the period.

A country's overall real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by each partner's share in the country's total trade flows in terms of exports and imports.

The extraregional real effective exchange rate index excludes trade with other Latin American and Caribbean countries.

A currency depreciates in real effective terms when this index rises and appreciates when it falls.

América Latina y el Caribe: indicadores de estabilidad financiera de las instituciones de depósito

Latin America and The Caribbean: Financial soundness indicators of deposit takers

(Porcentaje al final del periodo)

(Percentage at end of period)

		2020	2021	2022	2023	2024	2023				2024							
							Trim.1	Trim.2	Trim.3	Trim.4	Trim.1	Trim.2	Trim.3	Trim.4				
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
América Latina y el Caribe																	Latin America and the Caribbean	
Argentina	Suficiencia de capital	24.2	26.2	29.9	32.5	...	31.2	29.6	31.2	32.5	39.5	37.0	34.8	...	Argentina	Capital adequacy		
	Calidad de los activos	4.2	4.3	3.1	3.5	...	3.1	3.0	2.9	3.5	2.0	1.8	1.6	...		Asset quality		
	Rentabilidad	16.4	7.2	11.4	26.9	...	11.9	16.8	16.6	26.9	22.0	24.7	18.8	...		Profitability		
	Liquidez	48.0	49.2	52.1	49.0	...	52.0	52.0	52.3	49.0	43.9	31.6	25.9	...		Liquidity		
	Sensibilidad a riesgos de mercado	12.4	11.7	29.3	59.8	...	31.9	44.2	43.7	59.8	18.4	16.8	11.5	...		Sensitivity to market risk		
Bolivia (Estado Plurinacional de)	Suficiencia de capital	13.1	12.9	12.8	13.4	...	13.0	13.7	13.6	13.4	13.6	13.8	...	Bolivia (Plurinational State of)	Capital adequacy			
	Calidad de los activos	1.5	1.5	2.1	2.8	2.6	2.5	2.6	2.9	2.8	3.4	3.1	2.9	2.6		Asset quality		
	Rentabilidad	4.8	7.1	8.2	8.9	...	5.5	6.5	7.1	8.9	6.0	7.2	...		Profitability			
	Liquidez	17.6	18.4	17.2	21.8	...	14.5	17.5	20.1	21.8	22.1	21.4	...		Liquidity			
	Sensibilidad a riesgos de mercado	4.9	7.5	7.0	11.8	...	7.8	13.4	12.3	11.8	11.4	10.5	...		Sensitivity to market risk			
Brasil	Suficiencia de capital	19.1	18.4	17.5	17.9	17.1	17.4	17.4	17.9	17.9	17.6	17.5	18.2	17.1	Brazil	Capital adequacy		
	Calidad de los activos	1.9	2.1	2.6	3.2	3.0	3.3	3.5	3.5	3.2	3.2	3.2	3.2	3.0		Asset quality		
	Rentabilidad	11.7	14.9	15.3	13.7	15.3	12.3	13.1	13.3	13.7	14.3	14.9	14.8	15.3		Profitability		
	Liquidez	16.3	12.7	11.7	13.8	13.4	11.8	12.9	13.5	13.8	13.9	13.7	13.9	13.4		Liquidity		
	Sensibilidad a riesgos de mercado	0.6	2.3	3.3	2.0	3.7	3.2	3.1	2.4	2.0	2.1	2.7	2.8	3.7		Sensitivity to market risk		
Chile	Suficiencia de capital	14.7	14.8	15.6	16.2	...	15.4	15.8	15.7	16.2	15.9	16.4	17.0	...	Chile	Capital adequacy		
	Calidad de los activos	1.6	1.2	1.7	2.2	2.5	1.9	2.0	2.1	2.2	2.4	2.4	2.5	2.5		Asset quality		
	Rentabilidad	5.6	16.6	21.0	15.4	...	15.5	17.0	15.3	15.4	15.3	15.9	15.7	...		Profitability		
	Liquidez	22.2	20.1	17.1	16.0	...	17.2	17.2	17.0	16.0	14.3	13.4	14.4	...		Liquidity		
	Sensibilidad a riesgos de mercado	14.3	...	...	...	...	...	...	...	...	...	...	...	...		Sensitivity to market risk
Colombia	Suficiencia de capital	19.2	22.2	18.9	18.5	18.9	18.4	18.0	17.8	18.5	18.0	18.0	19.2	18.9	Colombia	Capital adequacy		
	Calidad de los activos	3.7	3.0	2.5	9.7	9.6	8.5	8.9	9.3	9.7	9.8	9.9	9.9	9.6		Asset quality		
	Rentabilidad	5.9	14.3	13.7	7.0	7.1	11.9	8.6	7.3	7.0	7.8	6.6	7.0	7.1		Profitability		
	Liquidez	19.5	20.1	17.0	18.2	19.1	16.8	17.0	16.8	18.2	17.6	18.7	18.2	19.1		Liquidity		
	Sensibilidad a riesgos de mercado	1.1	0.7	1.1	0.4	0.1	1.6	0.8	0.6	0.4	0.8	0.1	0.2	0.1		Sensitivity to market risk		
Costa Rica	Suficiencia de capital	16.7	16.4	17.6	18.5	...	18.2	18.4	18.6	18.5	18.6	...	...	...	Costa Rica	Capital adequacy
	Calidad de los activos	2.4	2.3	2.1	2.0	...	2.0	2.0	2.0	2.0	2.1	...	...	...		Asset quality
	Rentabilidad	4.5	6.0	7.4	3.8	...	2.6	4.4	4.5	3.8	5.8	...	...	...		Profitability
	Liquidez	33.2	35.4	38.1	32.8	...	34.0	33.4	33.1	32.8	32.9	...	...	...		Liquidity
	Sensibilidad a riesgos de mercado	28.8	31.0	26.2	21.8	...	23.6	22.7	22.5	21.8	21.6	...	...	...		Sensitivity to market risk
Ecuador	Suficiencia de capital	17.3	15.8	15.7	15.7	16.8	14.7	15.1	15.3	15.7	15.0	14.8	14.6	16.8	Ecuador	Capital adequacy		
	Calidad de los activos	3.6	3.7	3.7	4.2	4.4	4.7	4.6	4.5	4.2	4.7	4.6	4.8	4.4		Asset quality		
	Rentabilidad	3.1	2.3	9.5	10.7	8.5	11.1	11.8	11.5	10.7	9.2	9.1	9.5	8.5		Profitability		
	Liquidez	23.6	20.7	18.3	15.8	16.3	17.0	15.2	14.8	15.8	15.2	15.6	15.5	16.3		Liquidity		
	Sensibilidad a riesgos de mercado	104.0	108.0	105.6	104.8	105.6	101.4	103.1	104.3	104.8	101.1	102.4	100.8	105.6		Sensitivity to market risk		
Guatemala	Suficiencia de capital	16.2	17.4	16.6	16.8	15.7	16.5	16.6	16.8	16.8	15.4	15.6	15.7	15.7	Guatemala	Capital adequacy		
	Calidad de los activos	1.8	1.7	1.3	1.7	2.5	1.3	1.5	1.6	1.7	2.1	2.4	2.5	2.5		Asset quality		
	Rentabilidad	15.3	15.2	18.6	16.2	12.8	19.9	19.4	18.3	16.2	19.0	16.7	14.7	12.8		Profitability		
	Liquidez	45.9	44.6	42.2	38.9	37.0	41.9	41.3	39.7	38.9	37.1	37.1	36.9	37.0		Liquidity		
	Sensibilidad a riesgos de mercado	14.6	11.5	11.2	9.7	8.9	8.3	11.1	12.3	9.7	13.4	14.0	7.8	8.9		Sensitivity to market risk		
Haití	Suficiencia de capital	9.1	8.0	7.1	...	22.3	19.4	20.5	...	...	21.3	...	...	22.3	Haití	Capital adequacy
	Calidad de los activos	5.4	6.3	10.9	12.8	10.4	11.1	10.5	8.5	12.8	12.0	...	16.2	10.4		Asset quality		
	Rentabilidad	20.3	16.7	30.5	14.4	11.6	21.2	10.3	16.5	14.4	11.5	7.7	16.2	11.6		Profitability		
	Sensibilidad a riesgos de mercado	10.3	9.3	5.2	7.0	...	5.2	7.4	6.8	7.0	7.7	9.5	9.6	...		Sensitivity to market risk		
Honduras	Suficiencia de capital	14.5	14.4	14.0	13.9	...	13.7	13.7	14.0	13.9	13.7	14.3	14.1	...	Honduras	Capital adequacy		
	Calidad de los activos	3.2	2.8	2.4	2.1	...	2.2	2.3	2.2	2.1	2.2	2.3	2.4	...		Asset quality		
	Rentabilidad	7.2	10.7	13.6	13.4	...	13.7	14.7	14.1	13.4	12.8	13.4	12.9	...		Profitability		
	Liquidez	34.3	33.5	28.7	24.7	...	27.1	26.6	25.7	24.7	23.8	23.5	22.9	...		Liquidity		
	Sensibilidad a riesgos de mercado	10.3	9.3	5.2	7.0	...	5.2	7.4	6.8	7.0	7.7	9.5	9.6	...		Sensitivity to market risk		
México	Suficiencia de capital	17.7	19.5	19.0	18.8	19.1	19.3	19.5	19.3	18.8	19.5	19.3	19.4	19.1	Mexico	Capital adequacy		
	Calidad de los activos	2.6	2.0	2.1	2.1	2.0	2.1	2.2	2.2	2.1	2.0	2.0	2.1	2.0		Asset quality		
	Rentabilidad	9.0	14.6	17.6	18.5	18.2	18.6	18.9	18.6	18.5	18.1	18.3	18.6	18.2		Profitability		
	Liquidez	33.1	34.5	30.1	29.7	30.4	28.3	29.7	29.2	29.7	31.0	30.6	30.6	30.4		Liquidity		
	Sensibilidad a riesgos de mercado	4.2	14.9	7.0	12.0	17.8	9.9	14.8	13.6	12.0	12.0	14.6	13.7	17.8		Sensitivity to market risk		
Nicaragua	Suficiencia de capital	19.5	18.9	17.6	17.3	16.7	17.1	17.0	17.5	17.3	17.2	17.4	17.4	16.7	Nicaragua	Capital adequacy		
	Calidad de los activos	3.7	2.5	1.5	1.5	1.2	1.4	1.3	1.2	1.5	1.4	1.3	1.5	1.2		Asset quality		
	Rentabilidad	6.0	9.9	11.2	13.4	14.5	15.0	14.4	14.2	13.4	3.4	7.2	10.8	14.5		Profitability		
	Liquidez	46.2	47.5	44.7	41.9	36.2	42.9	43.3	42.8	41.9	40.3	39.6	38.7	36.2		Liquidity		
	Sensibilidad a riesgos de mercado	110.6	118.6	120.6	132.3	136.0	136.7	143.7	135.8	132.3	141.4	138.6	136.3	136.0		Sensitivity to market risk		
Panamá	Suficiencia de capital	15.7	15.8	15.3	15.1	15.0	15.8	15.3	15.3	15.1	15.2	15.3	15.6	15.0	Panamá	Capital adequacy		
	Calidad de los activos	2.0	2.3	2.5	2.6	2.4	2.9	2.7	2.7	2.6	2.5	2.5	2.4	2.4		Asset quality		
	Rentabilidad	6.4	9.1	12.8	16.4	16.5	14.7	17.0	16.8	16.4	16.7	17.6	16.3	16.5		Profitability		
	Liquidez	10.7	11.4	9.5	9.7	10.1	9.4	9.8	9.8	9.7	9.8	9.8	10.0	10.1		Liquidity		
Paraguay	Suficiencia de capital	19.1	18.8	17.3	16.4	16.1	19.4	18.4	17.4	16.4	18.0	17.4	17.0	16.1	Paraguay	Capital adequacy		
	Calidad de los activos	2.4	2.3	2.9	3.0	2.3	3.3	3.7	3.4	3.0	3.3	2.9	2.6	2.3		Asset quality		
	Rentabilidad	13.0	12.8	14.5	17.2	18.7	15.0	15.6	16.6	17.2	17.6	17.9	18.5	18.7		Profitability		
	Liquidez	14.9	8.7	9.3	9.5	6.5	10.0	9.8	8.8	9.5	8.3	7.9	7.8	6.5		Liquidity		
	Sensibilidad a riesgos de mercado	13.9	9.3	9.6	13.3	10.7	7.2	9.7	13.4	13.3	7.9	11.1	11.0	10.7		Sensitivity to market risk		
Perú	Suficiencia de capital	15.6	15.0	14.5	16.3	...	15.7	16.1	16.2	16.3	15.6	15.9	17.1	...	Peru	Capital adequacy		
	Calidad de los activos	4.1	3.9	4.1	4.5	3.7	4.0	4.1	4.3	4.3	4.4	4.2	4.2	3.7		Asset quality		
	Rentabilidad	3.1	12.1	16.5	13.0	...	16.2	15.5	14.5	13.0	12.1	12.1	13.9	...		Profitability		
	Liquidez	30.9	25.7	22.7	23.3	...	23.6	21.7	22.5	23.3	25.8	25.2	27.3	...		Liquidity		
	Sensibilidad a riesgos de mercado	0.8	2.1	1.3	1.4	...	1.4	1.2	0.0	1.4	1.4	1.4	1.9	...		Sensitivity to market risk		
República Dominicana	Suficiencia de capital	21.0	19.1	16.7	16.1	...	17.3	17.2	15.9	16.1	17.7	17.1	...	...	Dominican Republic	Capital adequacy
	Calidad de los activos	2.0	1.3	0.8	0.9	...	0.9	0.9	1.0	0.9	1.1	1.2	...	...		Asset quality
	Rentabilidad	13.6	17.9	19.6	21.1	...	23.0	21.7	21.8	21.1	21.6	20.5	...	...		Profitability
	Liquidez	14.2	17.1	18.3	17.9	...	16.7	19.0	17.9	1								

Uruguay	Suficiencia de capital	17.7	16.3	16.9	17.0	...	16.8	17.1	16.9	17.0	17.5	17.2	17.4	...	Uruguay	Capital adequacy
	Calidad de los activos	2.3	1.3	1.4	1.7	...	1.6	1.8	1.8	1.7	1.8	1.7	1.7	...		Asset quality
	Rentabilidad	20.8	15.4	11.6	22.7	...	15.6	19.3	20.3	22.7	22.1	21.7	23.7	...		Profitability
	Liquidez	59.4	59.5	55.9	58.8	...	56.7	54.9	54.4	58.8	59.5	54.0	53.5	...		Liquidity
	Sensibilidad a riesgos de mercado	32.6	29.9	30.6	35.1	...	35.4	35.4	39.3	35.1	40.6	41.7	37.5	...		Sensitivity to market risk
El Caribe																
The Caribbean																
Antigua y Barbuda	Suficiencia de capital	34.6	31.2	26.4	25.8	18.7	30.0	31.8	25.0	26.4	22.8	23.2	24.2	18.7	Antigua and Barbuda	Capital adequacy
	Calidad de los activos	7.4	7.8	6.9	6.1	5.3	8.5	7.7	6.9	6.9	6.7	6.9	6.3	5.3		Asset quality
	Rentabilidad	4.7	6.8	9.0	18.6	13.1	7.3	2.6	4.0	9.0	11.6	17.1	18.2	13.1		Profitability
	Liquidez	36.9	40.5	43.6	44.1	44.2	46.8	46.4	44.0	43.6	44.8	43.7	42.4	44.2		Liquidity
	Sensibilidad a riesgos de mercado	168.9	83.7	85.8	139.0	191.2	202.2	142.1	44.6	85.8	116.6	123.3	134.0	191.2		Sensitivity to market risk
Barbados	Suficiencia de capital	16.4	16.7	17.7	20.6	...	17.9	18.1	18.2	17.7	18.6	18.5	18.6	...	Barbados	Capital adequacy
	Calidad de los activos	6.7	7.2	5.8	5.0	...	6.6	6.5	6.1	5.8	5.5	5.4	5.0	...		Asset quality
	Rentabilidad	6.9	10.0	11.6	15.0	...	12.6	9.6	9.5	11.6	12.6	11.4	16.5	...		Profitability
	Liquidez	27.7	31.4	32.1	30.9	...	34.4	34.2	32.9	32.1	32.7	32.5	31.8	...		Liquidity
	Sensibilidad a riesgos de mercado	47.4	46.8	38.2	26.0	...	47.4	42.3	37.2	38.2	38.8	35.7	32.6	...		Sensitivity to market risk
Belize	Suficiencia de capital	20.5	20.2	17.1	17.7	...	16.6	17.9	17.6	17.1	16.8	18.1	18.2	...	Belize	Capital adequacy
	Calidad de los activos	6.5	3.9	4.9	3.9	...	4.3	4.3	4.8	4.9	4.5	3.9	4.0	...		Asset quality
	Rentabilidad	6.5	9.4	7.5	15.1	...	7.4	7.4	8.2	7.5	16.4	16.9	15.1	...		Profitability
	Liquidez	28.0	33.4	31.0	29.8	...	31.7	32.0	31.7	31.0	31.7	31.6	32.0	...		Liquidity
	Sensibilidad a riesgos de mercado	59.3	103.8	0.8	0.9	...	2.5	2.1	0.7	0.8	0.8	0.9	0.9	...		Sensitivity to market risk
Dominica	Suficiencia de capital	18.9	18.3	15.9	...	11.5	17.7	17.7	16.4	15.9	18.0	22.9	23.7	11.5	Dominica	Capital adequacy
	Calidad de los activos	15.0	15.7	13.8	...	11.8	13.1	14.3	13.8	13.8	12.2	12.9	13.2	11.8		Asset quality
	Rentabilidad	24.0	3.0	-14.3	...	11.9	-6.3	-11.0	-10.1	-14.3	-8.2	1.1	2.5	11.9		Profitability
	Liquidez	48.9	46.1	48.1	...	48.2	44.5	49.4	45.2	48.1	50.5	52.6	51.0	48.2		Liquidity
	Sensibilidad a riesgos de mercado	74.4	232.0	304.1	...	210.7	215.7	299.4	258.8	304.1	293.0	-276.2	-270.6	210.7		Sensitivity to market risk
Granada	Suficiencia de capital	15.1	15.8	14.1	15.7	14.5	14.0	14.4	15.3	15.7	14.9	12.9	13.9	14.5	Grenada	Capital adequacy
	Calidad de los activos	2.2	2.9	3.6	3.4	2.9	3.2	4.0	4.3	3.4	3.2	3.1	3.3	2.9		Asset quality
	Rentabilidad	4.8	2.9	5.6	13.0	12.1	7.3	9.2	13.4	13.0	15.5	13.9	10.0	12.1		Profitability
	Liquidez	46.8	44.9	49.1	49.8	52.3	50.3	49.6	49.6	49.8	50.3	50.5	52.8	52.3		Liquidity
	Sensibilidad a riesgos de mercado	172.7	168.4	179.0	186.3	236.9	170.6	183.4	189.0	186.3	231.6	247.6	256.8	236.9		Sensitivity to market risk
Guyana	Suficiencia de capital	29.1	27.9	17.2	18.1	17.6	18.6	13.9	17.2	18.1	19.3	16.2	17.4	17.6	Guyana	Capital adequacy
	Calidad de los activos	10.8	7.8	4.7	2.7	1.8	5.6	5.2	4.7	2.7	2.4	2.1	2.0	1.8		Asset quality
	Rentabilidad	4.2	3.7	4.1	4.3	4.6	4.4	5.4	4.1	4.3	4.6	5.1	6.3	4.6		Profitability
	Liquidez	41.1	33.8	32.3	32.7	40.2	31.2	30.3	32.3	32.7	33.2	32.9	35.3	40.2		Liquidity
	Sensibilidad a riesgos de mercado	...	...	...	...	...	...	...	...	...	...	...	...	...		Sensitivity to market risk
Jamaica	Suficiencia de capital	14.4	14.2	14.2	14.6	15.7	14.1	13.8	14.2	14.6	14.3	14.8	...	15.7	Jamaica	Capital adequacy
	Calidad de los activos	2.8	2.9	2.5	2.5	2.4	2.7	2.5	2.5	2.5	2.3	2.4	...	2.4		Asset quality
	Rentabilidad	0.6	0.4	0.7	16.1	15.8	0.9	0.4	0.7	16.1	...	...	...	15.8		Profitability
	Liquidez	24.5	25.6	21.9	...	...	21.9	21.5	21.9	...	...	...	...	...		Liquidity
	Sensibilidad a riesgos de mercado	...	...	...	...	...	...	...	...	...	...	...	...	...		Sensitivity to market risk
Saint Kitts y Nevis	Suficiencia de capital	24.5	21.8	11.1	10.3	11.2	15.4	10.8	11.1	10.3	11.1	10.4	11.2	11.2	Saint Kitts and Nevis	Capital adequacy
	Calidad de los activos	23.5	20.9	21.8	19.4	18.1	21.9	21.8	21.8	19.4	19.1	18.7	18.4	18.1		Asset quality
	Rentabilidad	24.1	13.3	-34.3	10.8	10.3	-34.3	-33.6	-34.3	10.8	13.1	14.8	16.8	10.3		Profitability
	Liquidez	58.4	51.6	51.7	47.8	46.4	51.8	51.9	51.7	47.8	48.5	48.4	47.5	46.4		Liquidity
	Sensibilidad a riesgos de mercado	72.4	196.1	276.0	264.7	180.3	279.0	273.8	276.0	264.7	264.0	240.9	203.1	180.3		Sensitivity to market risk
San Vicente y las Granadinas	Suficiencia de capital	22.3	22.4	23.4	15.0	19.1	21.5	22.6	23.4	15.0	16.4	15.8	18.6	19.1	Saint Vincent and Grenadir	Capital adequacy
	Calidad de los activos	7.4	7.8	10.1	8.1	7.0	9.9	10.1	10.1	8.1	7.5	7.3	6.9	7.0		Asset quality
	Rentabilidad	1.7	5.5	4.5	14.2	20.2	1.8	0.1	4.5	13.9	19.6	24.5	25.8	20.2		Profitability
	Liquidez	44.0	47.2	48.4	43.1	46.2	45.8	47.2	48.4	43.5	41.7	42.5	42.5	46.2		Liquidity
	Sensibilidad a riesgos de mercado	183.6	153.1	106.4	72.3	89.0	176.3	164.0	106.4	74.0	83.2	135.0	81.6	89.0		Sensitivity to market risk
Santa Lucía	Suficiencia de capital	19.0	16.8	15.9	18.0	15.9	15.1	16.1	15.9	17.3	17.3	15.4	16.3	15.9	Saint Lucia	Capital adequacy
	Calidad de los activos	10.4	12.6	12.8	14.5	11.9	12.0	12.9	12.8	14.5	11.9	11.6	11.5	11.9		Asset quality
	Rentabilidad	4.5	9.7	16.3	18.3	18.9	11.7	13.2	16.3	17.4	18.5	19.5	18.7	18.9		Profitability
	Liquidez	37.7	39.3	43.7	47.0	51.1	41.2	42.9	43.7	46.9	49.9	50.3	50.0	51.1		Liquidity
	Sensibilidad a riesgos de mercado	103.3	143.7	186.7	173.4	167.2	153.2	177.6	186.7	169.5	182.4	167.4	152.2	167.2		Sensitivity to market risk
Suriname	Suficiencia de capital	...	...	16.8	20.3	23.4	15.4	17.1	16.8	20.3	21.6	20.5	22.8	23.4	Suriname	Capital adequacy
	Calidad de los activos	14.6	12.8	12.4	13.0	5.3	12.1	15.0	12.4	13.0	10.4	9.8	7.2	5.3		Asset quality
	Rentabilidad	...	...	48.1	36.5	30.8	18.3	34.0	48.1	36.5	9.3	18.4	16.7	30.8		Profitability
	Liquidez	...	...	54.3	53.6	52.7	56.5	58.4	54.3	53.6	54.2	54.1	51.2	52.7		Liquidity
	Sensibilidad a riesgos de mercado	...	...	22.1	20.6	12.7	40.2	26.5	22.1	20.6	12.3	15.1	17.7	12.7		Sensitivity to market risk
Trinidad y Tabago	Suficiencia de capital	16.4	17.1	16.8	16.3	...	17.5	17.0	16.8	16.3	18.2	14.2	14.2	...	Trinidad and Tobago	Capital adequacy
	Calidad de los activos	3.2	3.2	3.1	2.8	...	3.2	3.1	3.1	2.9	3.0	3.0	3.0	...		Asset quality
	Rentabilidad	8.6	11.4	13.5	13.9	...	13.7	12.0	13.5	13.9	16.3	16.1	17.2	...		Profitability
	Liquidez	44.8	43.9	20.0	16.7	...	41.3	40.8	20.0	16.7	17.6	16.2	14.5	...		Liquidity
	Sensibilidad a riesgos de mercado	12.3	22.3	32.5	24.0	...	20.0	24.9	32.5	16.9	23.0	23.4	22.5	...		Sensitivity to market risk

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales y del Fondo Monetario Internacional.

Nota: La suficiencia de capital se mide como el cociente entre el capital regulador y los activos ponderados en función de riesgo, la calidad de los activos se mide como el cociente entre la cartera en mora y la cartera total bruta; la rentabilidad se mide como el cociente entre el ingreso neto y el capital; la liquidez se mide como el cociente entre activos líquidos y activos totales; y la sensibilidad a riesgos de mercado se mide como el cociente de la posición abierta neta en moneda extranjera a capital.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Note: Capital adequacy is measured as the ratio of regulatory capital to risk-weighted assets; asset quality is measured as the ratio of nonperforming loans to total gross loans; profitability is measured as the ratio of net income to capital; liquidity is measured as the ratio of liquid assets to total assets; and sensitivity to market risk is measured as the ratio of the net open position in foreign exchange to capital.

América Latina y el Caribe: balances fiscales del gobierno central
Latin America and The Caribbean: Central government fiscal balances
(En porcentajes del PIB)
(Percentages of GDP)

	Resultado primario						Resultado global						
	Primary balance						Overall balance						
	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe a/	-0.1	-4.0	-1.3	0.3	0.3	0.1	-2.6	-6.8	-3.9	-2.3	-2.5	-2.9	Latin America and the Caribbean a/
América Latina b/	-0.3	-4.0	-1.6	0.3	-0.4	-0.2	-2.9	-6.7	-4.0	-2.2	-3.2	-3.1	Latin America b/
Argentina	0.3	-1.4	-2.6	-3.0	-3.0	1.3	-4.0	-3.7	-4.3	-4.9	-4.8	-0.3	Argentina
Bolivia (Estado Plurinacional de) c/	-6.1	-12.1	-7.4	-4.5	...	...	-6.9	-13.1	-8.5	-5.8	...	...	Bolivia (Plurinational State of) c/
Brasil	-1.3	-9.8	-0.4	0.5	-2.1	-0.4	-5.7	-13.5	-4.8	-4.4	-7.1	-5.9	Brazil
Chile	-1.9	-6.3	-6.9	2.1	-1.3	-1.6	-2.9	-7.3	-7.7	1.1	-2.4	-2.8	Chile
Colombia	0.4	-5.0	-3.6	-1.0	-0.3	-2.4	-2.5	-7.8	-7.0	-5.3	-4.2	-6.7	Colombia
Costa Rica	-2.7	-3.4	-0.3	2.1	1.6	1.1	-6.7	-8.0	-5.0	-2.5	-3.3	-3.8	Costa Rica
Ecuador	0.7	-2.3	0.0	3.5	-1.2	1.3	-2.4	-5.8	-1.8	1.5	-3.9	-1.6	Ecuador
El Salvador	1.8	-5.0	-0.6	2.5	1.3	0.6	-1.6	-9.1	-4.9	-1.8	-2.2	-3.3	El Salvador
Guatemala	-0.6	-3.2	0.6	-0.0	0.4	0.7	-2.2	-4.9	-1.2	-1.7	-1.3	-1.0	Guatemala
Honduras	0.6	-3.6	-1.8	1.7	-0.4	1.1	-2.5	-7.1	-5.0	-1.3	-3.6	-1.8	Honduras
México d/	1.1	0.0	-0.2	-0.5	-0.0	-1.5	-1.6	-2.8	-2.8	-3.2	-3.3	-4.9	Mexico d/
Nicaragua	1.5	0.2	0.5	2.6	4.2	3.9	0.3	-1.0	-0.7	1.3	2.7	2.4	Nicaragua
Panamá	-2.2	-6.2	-4.4	-2.4	-1.4	-4.9	-4.0	-8.6	-6.7	-4.1	-4.0	-7.7	Panamá
Paraguay	-2.0	-5.1	-2.5	-1.7	-2.4	-0.6	-2.8	-6.1	-3.6	-2.9	-4.1	-2.6	Paraguay
Perú c/	-0.1	-6.8	-1.1	0.0	-1.3	-2.1	-1.4	-8.3	-2.5	-1.4	-2.8	-3.6	Peru c/
República Dominicana	-0.7	-4.7	0.2	-0.4	-0.1	0.3	-3.5	-7.9	-2.9	-3.2	-3.3	-3.1	Dominican Republic
Uruguay	-0.4	-2.4	-1.6	-0.8	-0.8	-0.8	-2.8	-5.1	-3.7	-3.0	-3.2	-3.2	Uruguay
El Caribe e/	0.3	-4.0	-1.0	0.3	1.3	0.6	-2.3	-6.9	-3.6	-2.3	-1.7	-2.6	The Caribbean e/
Antigua y Barbuda	-1.2	-2.9	-2.0	-1.0	0.7	3.6	-3.7	-5.4	-4.2	-3.4	-1.7	1.4	Antigua and Barbuda
Bahamas f/	0.8	-4.3	-8.9	-1.4	0.3	2.9	-1.7	-7.4	-13.1	-5.8	-3.8	-1.3	Bahamas f/
Barbados g/ h/	6.1	-0.8	-0.8	2.8	4.2	5.8	3.7	-4.0	-4.5	-2.2	-2.0	-0.8	Barbados g/ h/
Belice g/	-0.9	-8.7	-0.0	1.7	1.2	0.2	-3.5	-10.3	-1.4	-0.1	-1.0	-2.1	Belize g/
Dominica	-14.2	-1.0	-4.0	-4.9	...	...	-16.6	-3.4	-6.1	-7.4	...	...	Dominica
Granada	6.8	-2.6	2.1	2.5	9.5	11.5	5.0	-4.5	0.3	0.9	8.0	8.3	Grenada
Guyana	-2.0	-7.3	-6.4	-4.8	-5.4	-7.0	-2.8	-7.9	-6.9	-5.1	-5.8	-7.3	Guyana
Jamaica g/	7.1	3.5	6.8	5.8	5.7	6.0	0.9	-3.1	0.9	0.3	0.0	0.3	Jamaica g/
Saint Kitts y Nevis	1.8	-1.2	7.3	-2.2	2.0	-6.5	0.6	-2.6	6.0	-3.5	0.8	-7.7	Saint Kitts and Nevis
San Vicente y las Granadinas	-0.9	-3.6	-3.8	-4.5	-5.7	-9.8	-3.3	-5.9	-6.3	-6.9	-8.2	-12.9	Saint Vincent and the Grenadines
Santa Lucía	1.3	-5.3	-4.5	0.6	0.5	2.2	-1.7	-9.1	-7.7	-2.2	-2.7	-1.0	Saint Lucia
Suriname i/	-15.6	-7.5	3.5	0.9	1.4	0.3	-18.5	-11.1	1.5	-0.9	-1.9	-2.6	Suriname i/
Trinidad y Tabago j/	0.6	-7.8	-4.8	3.5	1.5	-1.6	-2.5	-11.2	-8.0	0.7	-1.8	-5.3	Trinidad and Tobago j/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Promedios simples. No se incluye Bolivia (Estado Plurinacional de), Cuba, Dominica, Haití, Venezuela (República Bolivariana de).

b/ Promedios simples para 16 países. No se incluye Bolivia (Estado Plurinacional de), Haití, Cuba y Venezuela (República Bolivariana de).

c/ Gobierno general.

d/ Sector público federal.

e/ Promedios simples para 12 países. No incluye Dominica.

f/ Años fiscales, del primero de julio al 30 de junio.

g/ Años fiscales, del primero de abril al 31 de marzo.

h/ Sector público no financiero.

i/ Incluye discrepancia estadística.

j/ Años fiscales, del primero de octubre al 30 de septiembre.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Simple averages. Does not include Bolivia (Plurinational State of), Cuba, Dominica, Haiti and Venezuela (Bolivarian Republic of).

b/ Simple averages for 16 countries. Does not include Bolivia (Plurinational State of), Cuba, Haiti and Venezuela (Bolivarian Republic of).

c/ General government.

d/ Federal public sector.

e/ Simple averages for 12 countries. Does not include Dominica.

f/ Fiscal years, from 1 July to 30 June.

g/ Fiscal years, from 1 April to 31 March.

h/ Non-financial public sector.

i/ Includes statistical discrepancy.

j/ Fiscal years, from 1 October to September 30.

América Latina y el Caribe: composición de los ingresos tributarios del gobierno general

Latin America and The Caribbean: Composition of general government tax revenue

(En porcentajes del PIB)

(Percentages of GDP)

	Ingresos tributarios		Contribuciones a la seguridad social		Impuestos directos		Impuestos indirectos		Otros impuestos		
	Tax revenues		Social security contributions		Direct taxes		Indirect taxes		Other taxes		
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	
América Latina y el Caribe a/	22.1	22.2	3.5	3.5	7.3	7.2	11.1	11.2	0.2	0.3	Latin America and the Caribbean a/
América Latina a/	21.2	21.4	4.1	4.1	7.1	7.0	9.6	9.9	0.4	0.4	Latin America a/
Argentina	27.8	27.8	5.1	5.2	7.4	7.2	15.2	15.3	0.1	0.2	Argentina
Bolivia (Estado Plurinacional de)	23.9	22.9	5.7	5.6	3.1	2.8	12.3	11.5	2.7	3.0	Bolivia (Plurinational State of)
Brasil	31.8	33.8	8.0	8.1	10.7	11.2	13.0	14.5	0.1	0.1	Brazil
Chile	20.1	20.3	0.8	0.6	8.6	8.7	11.2	11.0	-0.5	0.1	Chile
Colombia	22.0	19.8	1.6	1.6	10.8	8.9	8.7	8.3	1.0	1.0	Colombia
Costa Rica	24.9	25.0	8.9	9.2	7.2	6.9	8.3	8.4	0.5	0.5	Costa Rica
Ecuador	20.2	22.4	5.0	5.0	5.3	6.2	9.8	11.2	0.0	0.0	Ecuador
El Salvador	22.8	23.6	2.6	2.5	8.6	8.9	11.4	11.9	0.3	0.3	El Salvador
Guatemala	15.0	15.2	2.2	2.2	4.8	4.9	8.0	8.1	0.0	0.0	Guatemala
Honduras	21.0	21.0	3.1	3.2	6.6	6.6	10.7	10.6	0.6	0.7	Honduras
México	17.7	18.3	2.4	2.5	8.8	8.8	6.2	6.6	0.3	0.3	Mexico
Nicaragua	27.4	27.4	5.9	5.8	9.4	9.3	11.9	12.1	0.2	0.2	Nicaragua
Panamá	12.4	11.3	4.7	4.5	4.6	3.6	3.0	3.2	0.1	0.1	Panama
Paraguay	14.4	15.6	4.1	4.0	2.8	3.4	7.4	8.1	0.1	0.1	Paraguay
Perú	17.1	16.7	1.9	1.9	7.0	6.7	7.7	7.5	0.4	0.6	Peru
República Dominicana	14.5	14.9	0.1	0.1	5.9	6.0	8.5	8.7	0.0	0.0	Dominican Republic
Uruguay	27.2	27.3	7.2	7.4	9.3	9.1	10.5	10.7	0.2	0.2	Uruguay
El Caribe a/	23.2	23.3	2.8	2.8	7.5	7.5	12.9	13.0	0.0	0.0	The Caribbean a/
Antigua y Barbuda	18.5	...	3.5	...	3.5	...	11.5	...	...	...	Antigua and Barbuda
Bahamas b/	19.8	20.9	2.1	2.1	2.0	2.2	15.7	16.6	...	...	Bahamas b/
Barbados c/	29.4	31.6	5.9	5.9	9.8	12.5	13.6	13.2	...	...	Barbados c/
Belize c/	24.8	24.7	2.7	2.7	6.9	7.7	15.1	14.3	...	...	Belize c/
Dominica	26.1	24.8	4.3	4.3	3.9	3.9	17.8	16.6	...	...	Dominica
Granada	27.5	27.5	3.2	3.2	5.9	6.3	18.4	18.0	...	...	Grenada
Guyana	11.4	8.9	1.0	0.7	6.3	5.1	4.1	3.1	0.1	0.1	Guyana
Jamaica c/	31.9	32.4	2.5	2.5	13.0	13.9	16.4	15.9	0.1	0.1	Jamaica c/
Saint Kitts y Nevis	22.7	21.8	3.8	3.7	6.8	6.3	12.1	11.8	...	...	Saint Kitts and Nevis
San Vicente y las Granadinas	24.9	26.0	2.6	2.5	6.6	7.0	15.5	16.5	0.1	0.1	Saint Vincent and the Grenadines
Santa Lucía	20.5	...	1.9	...	5.4	...	13.2	...	...	...	Saint Lucia
Suriname	18.5	19.9	0.6	0.6	10.0	9.4	7.9	9.9	...	...	Suriname
Trinidad y Tabago d/	26.3	25.1	2.7	2.8	16.9	14.0	6.7	8.4	...	...	Trinidad and Tobago d/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Promedios simples. Se excluyen Cuba, Haití y Venezuela (República Bolivariana de).

b/ Años fiscales, del primero de julio al 30 de junio.

c/ Años fiscales, del primero de abril al 31 de marzo.

d/ Años fiscales, del primero de octubre al 30 de septiembre.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Simple averages. Does not include Cuba, Haiti and Venezuela (Bolivarian Republic of).

b/ Fiscal years, from 1 July to 30 June.

c/ Fiscal years, from 1 April to 31 March.

d/ Fiscal years, from 1 October to 30 September.

América Latina y el Caribe: ingresos y gastos públicos del gobierno central

Latin America and The Caribbean: Central government public income and expenditure

(En porcentajes del PIB)

(Percentages of GDP)

	Ingreso total		Ingresos tributarios		Otros ingresos		Gasto total		Gasto corriente primario		Pagos de intereses		Gastos de capital		
	Total income		Tax revenues		Other revenue		Total expenditure		Primary current expenditure		Interest payments		Capital expenditure		
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	
América Latina y el Caribe a/	22.3	22.5	17.8	18.0	4.5	4.5	24.9	25.4	17.9	18.0	2.8	3.0	4.2	4.3	Latin America and the Caribbean a/
América Latina b/	18.5	18.6	15.8	16.0	2.7	2.6	21.7	21.7	15.8	15.8	2.7	2.9	3.2	3.0	Latin America b/
Argentina	15.1	15.3	13.7	14.3	1.4	1.0	19.9	15.6	16.7	13.6	1.8	1.7	1.3	0.4	Argentina
Bolivia (Estado Plurinacional de) c/	...	...	...	...	...	...	...	...	...	...	...	...	...	...	Bolivia (Plurinational State of) c/
Brasil	21.5	22.8	19.0	20.3	2.5	2.5	28.6	28.7	22.7	22.3	5.0	5.5	0.9	0.9	Brazil
Chile	23.0	21.6	18.8	18.7	4.1	2.9	25.3	24.4	20.8	19.9	1.1	1.2	3.5	3.3	Chile
Colombia	18.7	16.5	16.6	14.4	2.1	2.1	22.9	23.2	16.4	16.9	3.9	4.4	2.6	2.0	Colombia
Costa Rica	15.3	15.1	14.8	14.6	0.4	0.5	18.5	18.9	12.4	12.6	4.8	4.8	1.3	1.4	Costa Rica
Ecuador	17.4	19.7	11.8	13.6	5.6	6.2	21.3	21.4	14.4	14.5	2.7	3.0	4.3	3.9	Ecuador
El Salvador	20.8	21.5	19.7	20.6	1.0	0.9	23.0	24.8	15.7	17.1	3.5	3.9	3.8	3.9	El Salvador
Guatemala	12.5	12.5	12.1	12.2	0.4	0.3	13.7	13.5	9.6	9.4	1.6	1.6	2.5	2.4	Guatemala
Honduras	19.5	19.5	17.6	17.5	1.9	2.0	23.1	21.3	14.7	14.8	3.2	2.9	5.2	3.6	Honduras
México d/	22.1	22.1	14.2	14.6	7.9	7.5	25.5	27.0	18.6	19.7	3.3	3.4	3.6	3.9	Mexico d/
Nicaragua	21.7	21.6	19.9	20.1	1.7	1.5	19.0	19.2	12.9	12.3	1.5	1.5	4.6	5.4	Nicaragua
Panamá	12.7	10.8	7.5	6.6	5.2	4.2	16.7	18.5	9.9	11.3	2.6	2.9	4.2	4.3	Panama
Paraguay	14.0	15.3	11.3	12.5	2.7	2.8	18.1	17.9	12.8	13.0	1.7	2.0	3.6	2.9	Paraguay
Perú c/	19.6	19.1	17.0	16.7	2.6	2.4	22.5	22.7	15.6	15.0	1.5	1.5	5.3	6.2	Peru c/
República Dominicana	15.8	16.4	14.4	14.6	1.5	1.8	19.2	19.4	13.0	13.5	3.2	3.4	3.0	2.5	Dominican Republic
Uruguay	26.6	27.3	24.8	24.8	1.8	2.4	29.8	30.5	26.3	26.8	2.3	2.4	1.2	1.2	Uruguay
El Caribe e/	27.4	27.7	20.4	20.6	7.0	7.0	29.1	30.3	20.6	21.0	3.0	3.2	5.4	6.0	The Caribbean e/
Antigua y Barbuda	17.1	21.9	15.0	16.4	2.2	5.5	18.9	20.5	14.7	16.5	2.4	2.2	1.8	1.8	Antigua and Barbuda
Bahamas f/	20.4	21.1	17.7	18.8	2.7	2.3	24.2	22.4	17.8	16.1	4.1	4.2	2.3	2.1	Bahamas f/
Barbados g/ h/	30.0	34.4	28.5	32.5	1.5	1.8	32.1	35.1	22.6	23.1	6.3	6.5	3.2	5.5	Barbados g/ h/
Belice g/	23.5	22.3	21.8	20.3	1.7	2.0	24.4	24.4	16.1	15.9	2.2	2.3	6.2	6.2	Belize g/
Dominica	...	...	...	...	...	...	...	...	...	...	...	...	...	...	Dominica
Grenada	36.9	44.9	24.3	23.7	12.6	21.2	28.9	36.7	18.1	21.1	1.5	3.3	9.3	12.3	Grenada
Guyana	17.0	15.3	10.4	8.2	6.7	7.1	22.8	22.6	10.5	9.7	0.3	0.3	12.0	12.6	Guyana
Jamaica g/	30.5	33.8	27.5	28.1	3.1	5.6	30.5	33.5	23.0	25.9	5.7	5.7	1.8	1.9	Jamaica g/
Saint Kitts y Nevis	48.1	35.3	18.9	18.1	29.2	17.2	47.3	43.4	35.5	34.9	1.2	1.2	10.6	7.3	Saint Kitts and Nevis
San Vicente y las Granadinas	26.7	28.2	22.2	22.2	4.5	6.1	35.0	41.1	23.0	23.9	2.6	3.1	9.4	14.0	Saint Vincent and the Grenadines
Santa Lucía	20.4	20.9	18.3	18.7	2.1	2.1	23.1	21.9	16.8	15.5	3.2	3.2	3.2	3.2	Saint Lucia
Suriname i/	27.6	26.7	17.6	18.9	10.0	7.8	29.5	29.4	23.0	23.1	3.3	3.0	3.2	3.4	Suriname i/
Trinidad y Tabago j/	30.5	27.3	23.4	21.5	7.1	5.8	32.3	32.6	26.7	26.5	3.2	3.7	2.4	2.4	Trinidad and Tobago j/

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Promedios simples. No se incluye Bolivia (Estado Plurinacional de), Cuba, Dominica, Haití, Venezuela (República Bolivariana de).

b/ Promedios simples para 16 países. No se incluye Bolivia (Estado Plurinacional de), Haití, Cuba y Venezuela (República Bolivariana de).

c/ Gobierno general.

d/ Sector público federal.

e/ Promedios simples para 12 países. No incluye Dominica.

f/ Años fiscales, del primero de julio al 30 de junio.

g/ Años fiscales, del primero de abril al 31 de marzo.

h/ Sector público no financiero.

i/ Incluye discrepancia estadística.

j/ Años fiscales, del primero de octubre al 30 de septiembre.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Simple averages. Does not include Bolivia (Plurinational State of), Cuba, Dominica, Haiti and Venezuela (Bolivarian Republic of).

b/ Simple averages for 16 countries. Does not include Bolivia (Plurinational State of), Cuba, Haiti and Venezuela (Bolivarian Republic of).

c/ General government.

d/ Federal public sector.

e/ Simple averages for 12 countries. Does not include Dominica.

f/ Fiscal years, from 1 July to 30 June.

g/ Fiscal years, from 1 April to 31 March.

h/ Non-financial public sector.

i/ Includes statistical discrepancy.

j/ Fiscal years, from 1 October to September 30.

América Latina y el Caribe: deuda pública bruta del sector público no financiero
Latin America and The Caribbean: Central government public income and expenditure
(En porcentajes del PIB)
(Percentages of GDP)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe a/	56.3	58.7	59.0	60.8	60.1	74.4	71.3	65.9	66.5	63.5	Latin America and the Caribbean a/
América Latina a/	39.7	41.8	43.4	46.5	49.2	60.0	56.6	54.8	58.2	54.4	Latin America a/
Argentina b/	52.6	53.3	56.5	85.2	89.8	103.8	80.8	84.8	155.7	82.6	Argentina b/
Bolivia (Estado Plurinacional de) c/	31.2	34.8	36.7	36.8	43.0	61.1	65.6	65.5	74.2	...	Bolivia (Plurinational State of) c/
Brasil d/	66.5	70.0	74.0	77.2	74.3	88.6	78.3	71.7	73.8	76.5	Brazil d/
Chile	27.5	30.4	32.3	35.1	38.6	42.6	46.7	47.5	49.5	51.5	Chile
Colombia	50.8	51.6	52.2	54.8	55.7	71.4	69.4	67.8	62.9	67.9	Colombia
Costa Rica	47.8	51.3	58.0	61.8	71.9	77.1	75.5	68.9	65.3	63.6	Costa Rica
Ecuador	33.0	38.2	44.5	45.0	52.3	63.1	61.8	65.1	65.5	65.7	Ecuador
El Salvador	52.2	52.7	52.2	51.4	51.7	65.8	60.7	57.7	57.0	58.4	El Salvador
Guatemala e/	24.8	24.9	25.1	26.4	26.4	31.5	30.7	29.0	27.2	26.4	Guatemala e/
Haití e/ f/	23.3	23.3	38.3	39.9	47.0	...	...	...	...	...	Haiti e/ f/
Honduras e/	44.7	46.3	47.3	48.5	48.7	58.9	55.8	53.8	48.6	47.9	Honduras e/
México g/	44.2	49.4	46.9	46.9	46.7	53.1	50.7	48.3	47.4	53.4	Mexico g/
Nicaragua	30.4	31.2	34.5	37.7	41.7	47.9	46.8	45.2	44.3	37.1	Nicaragua
Panamá	37.4	37.4	37.6	38.2	44.5	64.7	63.5	62.1	58.0	61.5	Panama
Paraguay	15.1	17.3	18.2	19.7	22.9	33.8	33.8	36.0	38.5	40.2	Paraguay
Perú	20.9	22.7	24.9	25.8	26.8	34.6	35.9	33.9	32.9	32.1	Peru c/
República Dominicana	35.1	35.3	36.9	37.6	40.4	56.7	50.4	45.5	45.1	46.2	Dominican Republic
Uruguay	47.7	53.7	51.3	49.4	53.0	61.2	58.7	55.8	56.3	57.0	Uruguay
El Caribe h/	77.2	79.6	78.3	78.8	73.7	92.5	89.8	79.9	76.9	74.9	The Caribbean h/
Antigua y Barbuda	80.8	79.7	80.4	76.3	76.8	87.9	87.2	78.8	77.4	76.1	Antigua and Barbuda
Bahamas	69.7	72.0	77.5	79.0	77.8	115.4	105.1	92.9	92.0	91.1	Bahamas
Barbados	142.4	150.5	148.9	178.9	125.0	113.6	135.1	120.3	109.8	108.9	Barbados
Belice	80.9	87.3	95.0	93.6	77.8	101.4	80.1	68.6	70.5	64.9	Belize
Dominica	74.2	68.3	74.1	73.9	78.0	109.1	109.2	105.1	97.0	92.1	Dominica
Granada	88.6	80.0	69.7	66.4	59.7	72.9	71.4	64.5	62.2	60.6	Grenada
Guyana	36.0	35.7	35.2	35.9	32.5	47.4	40.8	25.2	26.7	26.0	Guyana
Jamaica e/	112.9	108.4	104.4	97.1	92.4	103.3	97.5	84.5	74.8	69.1	Jamaica e/
Saint Kitts y Nevis	63.7	59.0	59.3	53.8	54.3	68.1	69.1	60.3	55.9	54.5	Saint Kitts and Nevis
San Vicente y las Granadinas	79.1	82.1	74.1	69.3	67.9	81.6	88.3	86.9	90.5	99.8	Saint Vincent and the Grenadines
Santa Lucía	60.4	59.9	59.0	59.9	61.9	97.1	86.5	72.3	74.5	74.6	Saint Lucia
Suriname e/ i/	40.8	72.0	67.3	62.7	70.9	120.8	110.8	110.3	96.6	83.2	Suriname e/ i/
Trinidad y Tabago	73.5	80.1	73.6	77.0	83.4	83.9	86.2	69.3	72.0	72.4	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Promedios simples. No incluye Bolivia (Estado Plurinacional de), Haití y Venezuela (República Bolivariana de).

b/ Administración central.

c/ Incluye la deuda externa del sector público no financiero y la deuda interna del gobierno central.

d/ Gobierno general.

e/ Gobierno central.

f/ No incluye los compromisos del sector público con los bancos comerciales.

g/ Sector público federal.

h/ Promedios simples.

i/ Definición internacional.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Simple averages. Does not include Bolivia (Plurinational State of), Haiti and Venezuela (Bolivarian Republic of).

b/ Central administration.

c/ Refers to the external debt of the non-financial public sector and central government domestic debt.

d/ General government.

e/ Central government.

f/ Does not include public sector commitments to commercial banks.

g/ Federal public sector.

h/ Simple averages.

i/ International definition.

A6.5

América Latina y el Caribe: deuda pública bruta del gobierno central**Latin America and the Caribbean: Central government gross public debt***(En porcentajes del PIB)**(Percentages of GDP)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
América Latina y el Caribe a/	51.0	53.2	53.7	55.2	54.3	69.3	65.4	61.5	62.2	59.0	Latin America and the Caribbean a/
América Latina a/	36.4	38.5	39.9	43.1	45.3	56.2	53.0	51.5	55.0	51.4	Latin America a/
Argentina b/	52.6	53.3	56.5	85.2	89.8	103.8	80.8	84.8	155.7	82.6	Argentina b/
Bolivia (Estado Plurinacional de)	29.0	32.0	34.0	35.0	40.2	57.9	63.0	63.1	71.8	...	Bolivia (Plurinational State of)
Brasil c/	66.5	70.0	74.0	77.2	74.3	88.6	78.3	71.7	73.8	76.5	Brazil c/
Chile	17.4	21.1	23.7	25.8	28.3	32.4	36.4	37.9	39.4	41.7	Chile
Colombia	45.0	46.0	44.9	48.6	48.4	65.0	63.0	60.8	56.3	61.6	Colombia
Costa Rica	39.8	43.6	48.4	51.7	56.5	67.6	68.4	63.0	61.1	59.8	Costa Rica
Ecuador	30.9	35.7	41.3	42.2	48.2	59.0	57.0	59.7	60.5	61.7	Ecuador
El Salvador	49.7	49.6	48.2	47.6	48.8	62.4	57.6	54.8	53.8	55.4	El Salvador
Guatemala	24.8	24.9	25.1	26.4	26.4	31.5	30.7	29.0	27.2	26.4	Guatemala
Haití d/	23.3	23.3	38.3	39.9	47.0	...	...	...	...	...	Haiti d/
Honduras	44.7	46.3	47.3	48.5	48.7	58.9	55.8	53.8	48.6	47.9	Honduras
México	34.1	37.0	35.2	35.4	36.1	41.4	40.2	39.5	39.8	45.5	Mexico
Nicaragua	29.9	31.2	34.0	37.7	41.7	47.9	47.1	45.2	44.1	36.9	Nicaragua
Panamá	37.1	37.0	37.3	39.3	44.5	64.7	63.5	62.1	58.0	61.5	Panama
Paraguay	13.3	15.1	15.7	16.9	19.6	29.7	30.1	32.1	34.3	36.1	Paraguay
Perú	19.7	21.6	23.3	23.8	24.8	32.9	33.1	31.0	29.7	28.8	Peru
República Dominicana	34.4	34.5	36.1	36.8	39.6	56.0	49.9	45.5	44.9	46.1	Dominican Republic
Uruguay	43.1	49.4	47.3	45.7	49.0	57.8	55.7	53.1	53.2	53.6	Uruguay
El Caribe e/	68.9	71.3	70.7	70.2	65.5	85.4	80.7	73.7	71.0	68.4	The Caribbean e/
Antigua y Barbuda	66.1	65.4	64.8	62.3	62.9	82.9	76.5	67.4	62.9	58.3	Antigua and Barbuda
Bahamas	56.6	58.8	64.3	65.2	64.8	101.1	93.0	87.0	82.1	81.5	Bahamas
Barbados	129.6	137.6	137.4	155.8	104.7	113.0	117.8	110.5	109.6	102.5	Barbados
Belice	78.4	84.8	92.4	90.1	74.3	97.5	75.2	64.5	66.3	60.9	Belize
Dominica	64.0	57.4	62.1	63.6	67.7	92.5	97.7	93.8	88.9	84.6	Dominica
Granada	82.7	75.7	65.8	62.8	57.7	70.6	69.4	62.6	59.7	58.7	Grenada
Guyana f/	36.0	35.7	35.2	35.9	32.5	47.4	40.8	25.2	26.7	26.0	Guyana f/
Jamaica	112.9	108.4	104.4	97.1	92.4	103.3	97.5	84.5	74.8	69.1	Jamaica
Saint Kitts y Nevis	51.3	47.9	47.6	38.9	37.8	46.6	47.1	41.4	38.7	38.2	Saint Kitts and Nevis
San Vicente y las Granadinas	67.6	65.9	67.2	63.7	64.6	78.5	85.6	83.9	88.0	97.6	Saint Vincent and the Grenadines
Santa Lucía	57.4	57.6	55.2	56.5	58.4	91.8	81.2	67.7	70.0	69.4	Saint Lucia
Suriname g/	40.8	72.0	67.3	62.7	70.9	120.8	110.8	110.3	96.6	83.2	Suriname g/
Trinidad y Tabago	52.8	59.8	55.8	58.6	62.5	63.7	56.9	59.8	59.1	59.4	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ Promedios simples. No incluye Bolivia (Estado Plurinacional de), Haití y Venezuela (República Bolivariana de).

b/ Administración central.

c/ Gobierno general.

d/ No incluye los compromisos del sector público con los bancos comerciales.

e/ Promedios simples.

f/ Sector público.

g/ Definición internacional.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Simple averages. Does not include Bolivia (Plurinational State of), Haiti and Venezuela (Bolivarian Republic of).

b/ Central administration.

c/ General government.

d/ Does not include public sector commitments to commercial banks.

e/ Simple averages.

f/ Public sector.

g/ International definition

A7.1

América Latina y el Caribe: precios al consumidor

Latin America and the Caribbean: consumer prices

(Variación porcentual en 12 meses)

(12-month percentage variation)

	2020	2021	2022	2023	2024	2023				2024				
						Marzo March	Junio June	Septiembre September	Diciembre December	Marzo March	Junio June	Septiembre September	Diciembre December	
América Latina y el Caribe														Latin America and the Caribbean
América Latina a/														Latin America a/
Argentina	34.1	51.4	95.2	249.9	122.1	105.3	117.0	138.3	210.1	289.9	273.7	214.0	122.1	Argentina
Bolivia (Estado Plurinacional de)	0.7	0.9	3.1	2.1	10.0	2.5	2.7	2.8	2.1	3.1	3.8	6.2	10.0	Bolivia (Plurinational State of)
Brasil	4.5	10.0	5.8	4.6	4.8	4.7	3.2	5.2	4.6	3.9	4.2	4.4	4.8	Brazil
Chile	3.0	7.2	12.8	3.9	4.6	11.1	7.6	5.1	3.9	3.8	4.2	4.2	4.6	Chile
Colombia	1.6	5.6	13.1	9.3	5.2	13.3	12.1	11.0	9.3	7.4	7.2	5.8	5.2	Colombia
Costa Rica	0.9	3.3	7.9	-1.8	0.8	4.4	-1.0	-2.2	-1.8	-1.2	-0.0	-0.1	0.8	Costa Rica
Cuba b/	18.5	77.3	39.1	31.3	24.9	46.4	45.5	37.7	31.3	33.2	30.8	29.1	24.9	Cuba b/
Ecuador	-0.9	1.9	3.7	1.3	0.5	2.8	1.7	2.2	1.3	1.7	1.2	1.4	0.5	Ecuador
El Salvador	-0.1	6.1	7.3	1.2	0.3	6.1	3.8	3.0	1.2	0.8	1.5	0.6	0.3	El Salvador
Guatemala	4.8	3.1	9.2	4.2	1.7	8.7	4.9	4.7	4.2	3.2	3.6	2.1	1.7	Guatemala
Haití	19.2	24.6	48.1	22.1	28.7	48.1	46.2	31.9	22.1	27.7	30.0	29.0	28.7	Haiti
Honduras	4.0	5.3	9.8	5.2	3.9	9.1	5.6	6.1	5.2	4.8	4.9	4.5	3.9	Honduras
México	3.2	7.4	7.8	4.7	4.2	6.8	5.1	4.5	4.7	4.4	5.0	4.6	4.2	Mexico
Nicaragua	2.6	7.3	11.3	5.2	2.5	10.1	9.2	6.5	5.2	4.7	4.5	3.6	2.5	Nicaragua
Panamá	-1.6	2.6	2.1	1.9	-0.2	1.3	-0.6	2.3	1.9	1.7	0.9	-0.3	-0.2	Panama
Paraguay	2.2	6.8	8.1	3.7	3.8	6.4	4.2	3.5	3.7	3.6	4.3	4.1	3.8	Paraguay
Perú	2.0	6.4	8.5	3.2	2.0	8.4	6.5	5.0	3.2	3.0	2.3	1.8	2.0	Peru
República Dominicana	5.6	8.5	7.8	3.6	3.3	5.9	4.0	4.4	3.6	3.4	3.5	3.3	3.3	Dominican Republic
Uruguay	9.4	8.0	8.3	5.1	5.5	7.3	6.0	3.9	5.1	3.8	5.0	5.3	5.5	Uruguay
Venezuela (República Bolivariana de)	2,960	686	234	190	...	439.6	404.4	317.6	189.8	67.8	51.4	25.8	23.6	Venezuela (Bolivarian Republic of)
El Caribe c/														The Caribbean c/
Antigua y Barbuda	2.8	1.2	9.2	3.3	5.4	4.6	4.6	5.6	3.3	4.9	6.6	5.6	5.4	i/ Antigua and Barbuda
Bahamas	1.2	4.1	5.5	1.9	0.0	4.1	4.0	2.3	1.9	2.8	0.3	-0.8	0.0	i/ Bahamas
Barbados	1.3	5.0	12.5	4.2	-0.2	12.6	11.6	10.1	4.2	2.2	1.3	0.9	-0.2	ii/ Barbados
Belice	0.4	4.9	6.7	3.7	2.6	5.9	3.7	4.2	3.7	3.4	3.8	2.6	2.6	Belize
Dominica	-0.7	3.8	8.4	5.9	2.1	7.1	3.6	...	5.9	5.8	3.0	0.7	2.1	i/ Dominica
Granada	-0.8	1.9	2.9	2.2	0.8	3.7	2.2	...	2.2	1.4	1.2	0.7	0.8	i/ Grenada
Guyana	0.9	5.7	7.2	2.0	2.9	4.9	3.0	1.0	2.0	2.3	4.0	3.4	2.9	Guyana
Jamaica	4.5	7.3	9.3	6.9	5.0	6.2	6.3	5.9	6.9	5.5	5.3	5.7	5.0	Jamaica
Saint Kitts y Nevis	-1.2	1.9	3.9	1.6	1.9	5.9	3.1	...	1.6	0.6	1.4	0.3	1.9	ii/ Saint Kitts and Nevis
San Vicente y las Granadinas	-1.0	3.4	6.7	4.0	2.1	5.5	5.3	3.0	4.0	4.9	3.2	3.8	2.1	Saint Vincent and the Grenadines
Santa Lucía	-0.4	4.1	6.9	2.1	2.4	7.1	5.4	...	2.1	0.6	0.8	-1.3	2.4	i/ Saint Lucia
Suriname	60.7	60.7	54.6	32.6	10.1	59.5	54.6	50.8	32.6	26.8	16.2	10.5	10.1	Suriname
Trinidad y Tabago	0.8	3.5	8.7	0.7	0.5	7.3	5.8	3.9	0.7	0.8	0.7	0.4	0.5	Trinidad and Tobago

Fuente: Comisión Económica para América Latina y el Caribe (CEPAL), sobre la base de cifras oficiales.

a/ América Latina no incluye economías con inflación crónica (Argentina, Cuba, Haití y Venezuela (República Bolivariana de)).

b/ Se refiere a los mercados en moneda nacional.

c/ El Caribe no incluye economía con inflación crónica (Suriname).

i/ Datos al mes de enero de 2025.

ii/ Datos al mes de febrero de 2025.

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Latin America does not include data on economies with chronic inflation (Argentina, Cuba, Haiti and Venezuela (Bolivarian Republic of)).

b/ Refers to national-currency markets.

c/ The Caribbean does not include data on economies with chronic inflation (Suriname).

i/ Figures as of January 2025.

ii/ Figures as of February 2025.