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ECONOMIC
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ECONOMIC COMMISSION FOR LATIN AMERICA
COMMITTEE OF THE WHOLE
Seventh Session
Santiago, Chile, 28-29 March 1960

ANNUAL REPORT TO THE ECONOMIC AND SOCIAL COUNCIL,
COVERING THE PERIOD 24 MAY 1959 TO 29 MARCH 1960 INCLUSIVE

172 (AC.45). LATIN AMERICAN COMMON MARKET

The Committee of the Whole of the Economic Commission for Latin America, Bearing in mind the progress report presented by the secretariat on the Latin American common market programme (E/CN.12/AC.45/3),

Considering that the General Assembly of the United Nations, at its fourteenth session, adopted resolution 1430 (XIV), in which it expresses appreciation of the part played by the Commission in preparing plans for the establishment of a Latin American common market, and recommends that the Commission "should continue to assign high priority to the work being done in this field",

Whereas the signatories of the Montevideo Treaty establishing the Latin American Free-Trade Association have requested the technical advice of the secretariat (article 44, the relevant provisions being set forth in protocol N° 3).

Decides:

1. To thank the General Assembly of the United Nations for the encouragement afforded to the activities of the Commission by the resolution adopted at its fourteenth session;
2. To take note with satisfaction of the secretariat's work in connexion with the Latin American common market;
3. To express its satisfaction at the request submitted to the secretariat by the signatories of the Montevideo Treaty to the effect that its activities in connexion with the Latin American common market programme should include the provision of technical advice to the organs of the Latin American Free-Trade Association in the development of its work and in its collaboration with other international bodies;
4. To recommend to the secretariat that it continue to further the work on the Latin American common market to the fullest possible extent and assign the highest possible priority thereto.