



ECONOMIC COMMISSION FOR LATIN AMERICA

ANNUAL REPORT

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ECONOMIC AND SOCIAL COUNCIL
OFFICIAL RECORDS: THIRTY-NINTH SESSION

SUPPLEMENT No. 4

UNITED NATIONS

249 (XI). Sectoral studies of industry

The Economic Commission for Latin America,

Considering that Latin America must make good use of its natural resources, mainly for the purposes of regional integration, and also in order to change the pattern of its exports to the rest of the world by steadily increasing the proportion of manufactures,

Bearing in mind that it is essential to gain a better knowledge of the available resources and of the possibilities of industrial development,

Considering that impetus must be given to basic industries in order to achieve the requisite structural changes,

Recognizing that the development of regional industries involves a great investment effort, which is usually beyond the capacity of most Latin American countries,

1. Expresses its conviction that sectoral integration and complementarity, undertaken within the context of integration formulas in general and through the existing legal instruments, improved as necessary, constitute an effective means of expediting the formation of a Latin American common market, as the ultimate aim of the action being taken in the Central American Common Market and the Latin American Free-Trade Association;
2. Considers it important to continue the exchange of sectoral information, in order to explore the possibilities of industrial complementarity;
3. Decides to bear in mind the advisability of intensifying the studies aimed at obtaining a better knowledge of the comparative advantages of possible new Latin American and international projects;
4. Decides to consider the possibility that the financing of regional industries should preferably be carried out with Latin American capital.

14 May 1965

250 (XI). Symposia on industrialization

The Economic Commission for Latin America,

Recognizing the need for periodic exchanges among the developing countries of the experience acquired in their respective industrialization processes for the specific purpose of developing the best possible ways and means of accelerating industrialization, based on a more efficient utilization of available resources,

Taking into account document E/CN.12/705, prepared by the secretariat, and resolution 242 (AC.57), in which the Committee of the Whole welcomed the initiative suggested by the General Assembly in its resolution 1940 (XVIII) concerning the convening of an international symposium on industrialization to be preceded by a preparatory regional symposium in Latin America,