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UNITED NATIONS

# REPORT OF THE ECONOMIC COMMISSION FOR LATIN AMERICA

(THIRD SESSION)

(15 JUNE 1949—21 JUNE 1950)

ECONOMIC AND SOCIAL COUNCIL  
OFFICIAL RECORDS : ELEVENTH SESSION

SUPPLEMENT No. 9

NEW YORK

*Resolves* to request the Executive Secretary to include this subject in the agenda of the fourth session and to collect the necessary data and background material.

(j) TRADE WITH EUROPE

*Resolution of 19 June 1950 (E/CN.12/200)*

*The Economic Commission for Latin America,*

*Bearing in mind* the report presented by the Executive Secretary on Trade Trends and Policies of the Latin American Countries (E/CN.12/165) and the Executive Secretary's Note on Trade Studies and Meetings of Trade Experts (E/CN.12/168),

*Considering* that the causes which have been impeding the expansion of trade between Latin America and Europe still exist, and that the resulting damage should be ended,

*Considering* that inconvertibility continues to be one of the main obstacles to the expansion of trade between Latin America and Europe,

*Considering* that experience has shown that bilateral payment agreements, although contributing to an improvement of the situation, do not constitute an entirely satisfactory solution of the problem for some of the countries concerned,

*Considering* that the difficulties to which reference has been made are due to the changes which have taken place in the structure of foreign trade not only of Latin America, but also of Europe,

*Considering* that because of time limitations the report (E/CN.12/165) included only a few of the Latin American countries,

*Requests* the Executive Secretary:

1. To prepare, in agreement with the Executive Secretary of the Economic Commission for Europe, a study, to be undertaken jointly by both secretariats, on ways and means to expand trade between Latin America and Europe on bases which are practicable and equitable to the interests of both groups of countries;

2. To continue the studies on international trade trends and commercial policies of the Latin American countries, country by country;

*Authorizes* the Executive Secretary to call informal meetings of experts on foreign trade if and when he considers it opportune;

*Requests* the Executive Secretary to report on the fulfilment of this resolution to the fourth session.

(k) INTRA-REGIONAL TRADE

*Resolution of 19 June 1950 (E/CN.12/201)*

*The Economic Commission for Latin America,*

*Taking into account* the report prepared by the International Monetary Fund, submitted to the consideration of the Commission during the second session in June 1949, and the report on Trade trends and policies of the Latin American countries (E/CN.12/165) presented by the Executive Secretary,

*Considering* that the competitive nature of the economies of the Latin American countries is partly a consequence of the stage of their economic development, and that future developments may offer opportunities for their economies to become complementary,

*Considering* that, according to the information contained in document E/CN.12/165 mentioned above, there are possibilities of co-ordinating efforts in certain types of production, particularly those which might become specialities for trade within the region, thus affording the advantages of large-scale production,

*Takes note* with satisfaction of the report on Trade trends and policies of the Latin American countries (E/CN.12/165) presented by the Executive Secretary;

*Requests* the Executive Secretary:

1. To prepare studies on a small number of products or services which may offer opportunities for specialization and may lead to an expansion of trade between the Latin American countries, or between some of them, keeping in mind that in their initial phase such studies shall be of an exploratory and experimental nature;

2. To study also other means of expanding trade within the region.

(l) MARITIME TRANSPORT

*Resolution of 19 June 1950 (E/CN.12/202)*

*The Economic Commission for Latin America,*

*Considering* the importance of maritime transport to the economic development of Latin America,

*Bearing in mind* that maritime shipping costs constitute a significant element in the balance of payments of the Latin American countries,

*Considering* that the question of maritime freight rates is currently under study by the Commission on Commercial Co-operation of the Inter-American Economic and Social Council,

*Takes note* of the recommendations of the fourth session of the United Nations Commission on Transport and Communications to the Economic and Social Council that the subject "Problems of Maritime Shipping Affecting Latin America" should be withdrawn from the agenda of that Commission and its study left to other competent bodies;

*Requests* the Executive Secretary, pending a decision by the Economic and Social Council and in order to avoid duplication of work, to consult with the Executive Secretary of the Inter-American Economic and Social Council with a view to co-operating in the study being undertaken by the latter body.

(m) COLLABORATION WITH THE INTER-AMERICAN ECONOMIC AND SOCIAL COUNCIL AND OTHER INTERNATIONAL ORGANIZATIONS

*Resolution of 20 June 1950 (E/CN.12/203)*

*The Economic Commission for Latin America*

*Takes note* of the progress report of the Executive Secretary on co-operation with other international