

THE STATISTICAL INSTITUTE OF JAMAICA STATIN

ADVANCED RELEASE CALENDAR

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STRUCTURE OF THE PRESENTATION

STATIN's Principles of Data Dissemination

Purpose of the e-GDDS

The Advanced Release Calendar

Electronic Release of Data

National Summary Data Page

Summary and Conclusion



STATIN'S PRINCIPLES OF DATA DISSEMINATION



STATIN'S PRINCIPLES OF DATA DISSEMINATION

STATIN's Data Dissemination Policy states that data released shall be:

- Relevant for users, user friendly; comprehensive; and comply with requirements regarding legislation, confidentiality and quality.



STATIN'S PRINCIPLES OF DATA DISSEMINATION

- Accurate, reliable, consistent and comparable
- Impartial and transparent
- Safeguarded for confidentiality



STATIN'S PRINCIPLES OF DATA DISSEMINATION

- Dissemination of official statistics is an essential feature of statistics as a public good.
- The general public, including private sector organizations require equal access to readily available official data.



STATIN'S PRINCIPLES OF DATA DISSEMINATION

- Jamaica is a participant in the International Monetary Fund's enhanced General Data Dissemination System (e-GDDS).
- This development is in keeping with the country's move towards implementing the international benchmark in economic data dissemination, the IMF's Special Data Dissemination Standard (SDDS).



ENHANCED GENERAL DATA DISSEMINATION SYSTEM (E-GDDS)

- e-GDDS is among a set of standards developed by the IMF to guide members in the dissemination of economic and financial data to the public.
- It is designed to assist participants in improving data transparency and governance by publishing essential data for the analysis of macroeconomic conditions.



ENHANCED GENERAL DATA DISSEMINATION SYSTEM (E-GDDS)

- It is less prescriptive than the SDDS, which prescribes specific standards that must be observed by countries that subscribe to it.
- As of end of February 2019, there are:
 - 112 participants in the e-GDDS
 - 57 SDDS subscribers



THE PURPOSES OF THE E-GDDS



THE PURPOSES OF THE E-GDDS

- Encourage member countries to improve data quality;
- Guide members in the provision of comprehensive, timely, accessible, and reliable economic, financial, and socio-demographic statistics to the public;



THE PURPOSES OF THE E-GDDS

- Provide a framework for evaluating needs for data improvement and dissemination as well as setting priorities; and
- Provide a dissemination platform to measure and monitor progress.
- Participation in the e-GDDS is on a voluntary basis.



THE REQUIREMENTS OF THE E-GDDS

- To support ready and equal access, the e-GDDS recommends:
 - (i) publication of an **advance release calendar**; and
 - (ii) simultaneous release to all interested parties.
 - (iii) production of a fully operational National Summary Data Page (NSDP), supported by modern IT technology, which will provide users with access to the encouraged e-GDDS data categories.



THE ADVANCED RELEASE CALENDAR



THE ADVANCED RELEASE CALENDAR (ARC)

- A publicly disseminated calendar providing prior notice of the precise release dates when specific statistical information is to be released to the public.
- It reflect sound management and transparency of statistical compilation and provide data users with information needed to take a more active and organized approach to acquiring the inputs for their work.

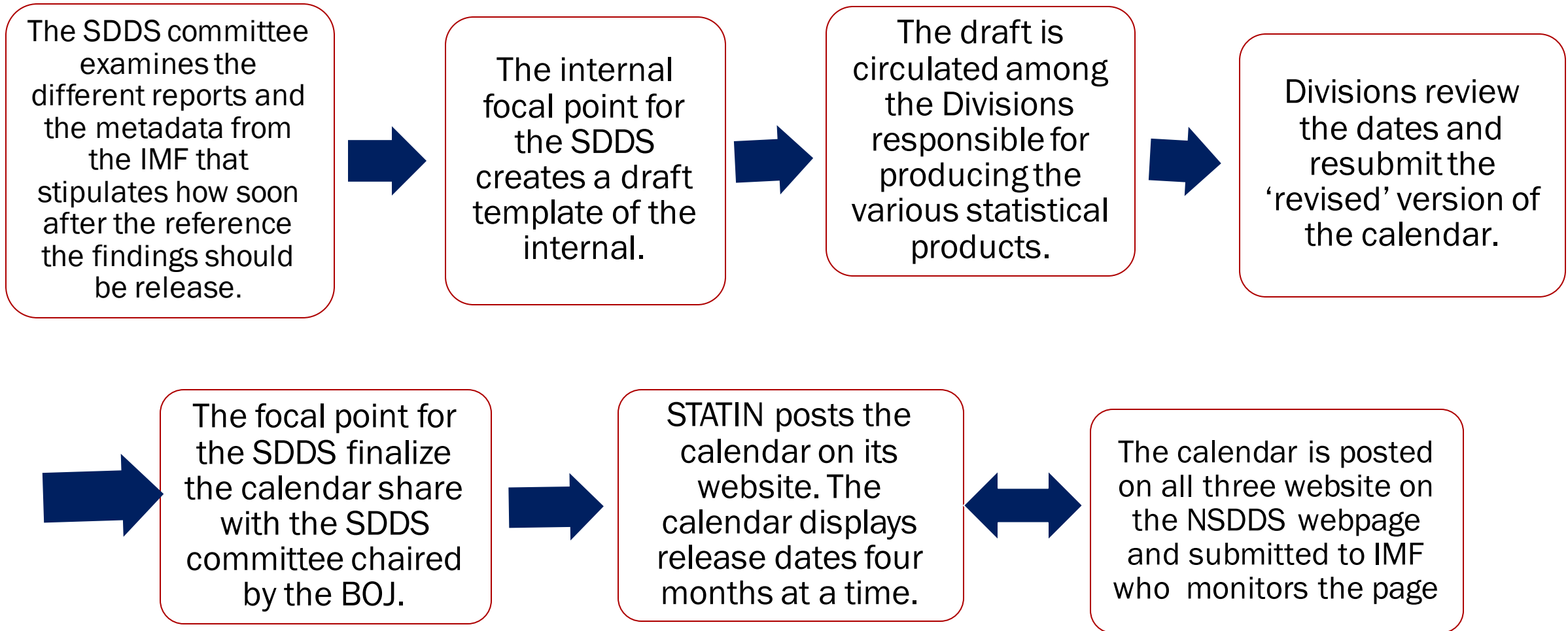


STATIN'S ADVANCED RELEASE CALENDAR (ARC)

- The release of statistics is announced in advance through the Institute's ARC posted on STATIN's and the central bank's websites.
- Data are made available to the public via both websites (NSDP), through press releases and other channels including STATIN's social media platforms.
- Changes to the dissemination schedule are also announced in advance. Specifically, on the Friday before the original stated release date.



STATIN'S ARC PROCESS FLOW





EXAMPLE OF STATIN'S ADVANCE RELEASE CALENDAR 2020



REPORTS CURRENTLY MONITORED UNDER EGDDS

January 2020 - December 2020*

Data Category	Periodicity	Timeliness (After Reference Period)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
National Accounts	Quarterly	90D														
Release Date						31st				30th				30th	31st	
Reference Period						(Q4/19)				(Q1/20)				(Q2/20)	(Q3/20)	
Consumer Price Index	Monthly	1M														
Release Date			15th	17th	16th	15th	15th	15th	15th	15th	17th	15th	15th	16th	15th	
Reference Period			(Dec 2019)	(Jan 2020)	(Feb 2020)	(Mar 2020)	(Apr 2020)	(May 2020)	(Jun 2020)	(July 2020)	(Aug 2020)	(Sept 2020)	(Oct 2020)	(Nov 2020)		
Merchandise Trade	Monthly	12W														
Release Date			23rd	21st	24th	24th	22nd	23rd	23rd	21st	22nd	22nd	23rd	23rd		
Reference Period			(Oct 2019)	(Nov 2019)	(Dec 2019)	(Jan 2020)	(Feb 2020)	(Mar 2020)	(Apr 2020)	(May 2020)	(Jun 2020)	(Jul 2020)	(Aug 2020)	(Sept 2019)		
Employment	Quarterly	3.5M														
Release Date			17th				16th				17th				16th	
Reference Period			(Oct 2019)				(Jan 2020)				(Apr 2020)				(July 2020)	
Unemployment	Quarterly	3.5M														
Release Date			17th				16th				17th				16th	
Reference Period			(Oct 2019)				(Jan 2020)				(Apr 2020)				(July 2020)	
Producer Price Index	Monthly	1M														
Release Date			30th	27th	26th	30th	28th	25th	30th	27th	24th	29th	26th	31st		
Reference Period			(Dec 2019)	(Jan 2020)	(Feb 2020)	(Mar 2020)	(Apr 2020)	(May 2020)	(Jun 2020)	(July 2020)	(Aug 2020)	(Sept 2020)	(Oct 2020)	(Nov 2020)		
Population	Annually	3M														
Release Date					31st											
Reference Period					2019											



ELECTRONIC RELEASE OF DATA

Given the ongoing global integration and increased reliance on the internet and electronic data transmission, the e-GDDS recommends releasing data simultaneously to the public through a National Data Summary Page (NSDP).



ELECTRONIC RELEASE OF DATA

- In order to further enhance the public's access to data, the data categories on the NSDP may be hyperlinked to a database where data are freely available in a variety of standard, human and machine-readable electronic file formats, interfaces and bulk forms
- STATIN's data is also uploaded to the Institute's website in accordance with the ARC release dates.



- Economic
- Demographic and Social
- Environment and Multidomain
- Censuses
- National Summary Data Page (NSDP)

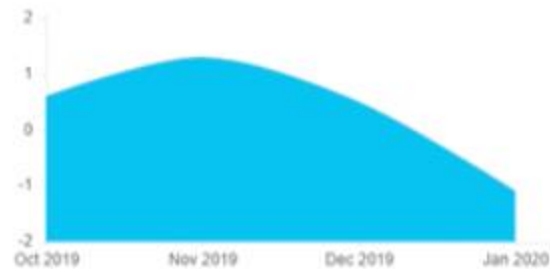
Quarterly GDP July - September 2019

The Jamaican economy grew by 0.6 per cent for the third quarter of 2019 when compared to the similar quarter of 2018.

[Read more](#)

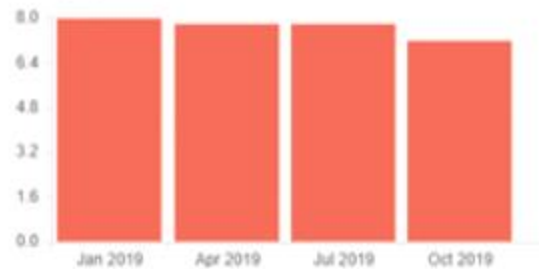


Consumer Price Index



CPI Inflation Rate

Unemployment Rate



Unemployment Rate

Notices

Current Indicators

Current Indicators

Consumer Price Index Monthly Inflation Rate (%) (January 2020) ↓ -1.1

Consumer Price Index Calendar Year Inflation Rate (%) (Dec 2019-Jan 2020) ↓ -1.1



NATIONAL SUMMARY DATA PAGE

Our Core Functions...

Issuing Bank Notes
controlling our currency


The Bank Financial System Monetary Policy Foreign Exchange Currency Statistics Announcements Publications

Bank National Summary Data Page (NSDP) - Jamaica

National Summary Data Page (NSDP) - Jamaica

National Summary Data Page
JAMAICA

[About the NSDP](#) | [Features](#) | [Advance Release Calendar](#) | [IMF DSBB Jamaica](#)

Macroeconomic and Financial Data 

National Accounts (GDP)	Browse Data	Download in SDMX	DSBB Metadata
Consumer Price Index	Browse Data	Download in SDMX	DSBB Metadata
General Government Operations			
Central Government Operations	Browse Data	Download in SDMX	DSBB Metadata



NATIONAL SUMMARY DATA PAGE

- This is a joint effort of the Bank of Jamaica, Statistical Institute of Jamaica and the Ministry of Finance and the Public Service
- The NSDP guarantees the most up-to-date economic, financial and socio-demographic statistics for all agencies on a single web page.



NATIONAL SUMMARY DATA PAGE

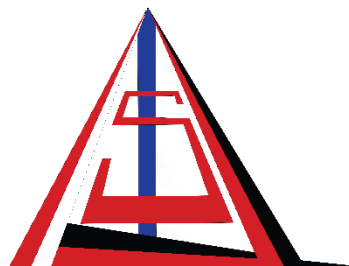
- The NSDP provides public access to a wide-range of economic, financial and socio-demographic statistics - utilizing the Statistical Data and Metadata eXchange (SDMX).
- The SDMX standard underpins much of the operation of the e-GDDS.



SUMMARY AND CONCLUSION

- The ARC can provide a structured approach to data dissemination.
- NSO's can start off with an internal ARC and gradually make it public
- Stakeholders can benefit from the ARC as it provides consistency to the dates when data will be released by the NSO





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**Thank You for Your
Attention**