

ECONOMIC COMMISSION FOR LATIN AMERICA

Second Session

Foreign Trade

Resolution of June 10, 1949

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by Airmail Pouch. **67**  
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THE ECONOMIC COMMISSION FOR LATIN AMERICA

CONSIDERING that paragraph 1 (a) and paragraph 2 of the terms of reference assigned to the Commission by the Economic and Social Council in its resolution of 25 February 1948 provide that:

"1. The Economic Commission for Latin America.... shall.....

- a) initiate and participate in measures to facilitate the concerted action necessary for dealing with the urgent economic problems arising out of the war, for raising the level of economic activity in Latin America, and for maintaining and strengthening the economic relations of the Latin American countries both among themselves and with the other countries of the world,"

2. The Commission shall direct its activities especially towards the study and seeking of solutions of problems arising in Latin America

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from world economic disequilibrium and toward other problems related to the world economy, with a view to the co-operation of Latin American countries in the common effort to achieve world-wide recovery and economic stability (E/CN.12/79);"

CONSIDERING that, in accordance with the suggestions made by the Executive Secretary in Document E/CN.12/85, it is necessary to direct the respective studies of the Commission toward a better understanding of the specific problems affecting the foreign trade of each country and groups of countries, including the relation of these problems to foreign investments, particularly in the light of the profound changes in Latin America trade during the post war period and with a view to eventual adjustments, particularly when the European Economic Recovery Programme comes to an end;

REQUESTS the Executive Secretary:

- 1) to make special studies, in collaboration with the Governments concerned, on the composition and direction of the foreign trade of the Latin American countries; which studies should also take into account the relationship between foreign trade and projects for economic development;
- 2) To take into account, when making such studies the provisions of the resolution on Import and Export Prices adopted by the Commission on June 24, 1948, (E/CN.12/79);
- /3) To co-ordinate...

- 3) To co-ordinate these studies with those carried out by other organs of the United Nations especially the Economic Commission for Europe, as well as with the work of the Inter-American Economic and Social Council;
- 4) To explore the possibilities of expanding foreign trade, especially within the Western Hemisphere and to study the factors affecting the development of Inter-American trade;
- 5) To examine restrictive trade measures now in force, and the methods in use for the settlement of balances; in this latter connection the Executive Secretary should seek the collaboration of the International Monetary Fund.

RESOLVES that when, in the opinion of the Executive Secretary, the trade studies have reached a sufficiently advanced stage, he may call informal meetings of experts to be nominated by Governments; it being understood that the meetings will be held after the member governments concerned have had opportunity to study the material prepared by the Executive Secretary. The experts will examine the Secretariat studies and may formulate recommendations, to be considered at the Third Session of the Commission, together with the studies to be presented by the Executive Secretary.

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