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ECONOMIC AND SOCIAL COUNCIL



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ECONOMIC COMMISSION FOR LATIN AMERICA Sixth Session Bogotá, Colombia

SOCIAL FACTORS IN RELATION TO ECONOMIC DEVELOPMENT

Draft resolution adopted by Committee II on September 10,1955

THE ECONOMIC COMMISSION FOR LATIN AMERICA,
CONSIDERING:

- of living and welfare of the peoples of the American continent is of fundamental concern to the member governments:
- b) that experience has shown that there are social factors which tend to accelerate or retard economic progress, and, viceversa, economic factors which tend to accelerate or retard social progress, and that these problems are of fundamental importance for the formulation of an integrated and balanced economic and social development:
- c) that there is a close interdependence between economic progress and the social welfare of a country;
- d) that notwithstanding the work carried out by both international and national institutions, a broad field of social phenomena in Latin America in their relationship to economic development, still remains to be explored, since social conditions in Latin America have peculiar

/characteristics which

characteristics which demand special studies;

e) that resolution 155 G (VII) of the Economic and Social Council, bearing in mind the close interdependence existing between economic and social problems, recognizes the possibility that the economic problems for which the Regional Economic Commissions are responsible may present social aspects of great interest;

TAKES NOTE with satisfaction: a) of the <u>Progress Report on the</u>

Study on Social Conditions of Economic Development (document E/CN.12/374)

submitted by the secretariat; and b) of the statement by the Secretary—

General at the present session of his aim to reinforce the secretariat

of the Commission with specialists in social affairs; and

RECOMMENDS:

- 1) to the Latin American Governments that when they elaborate, study and formulate plans of economic development or social policy, they take into account the interdependence which exists between the economic and social factors, and that, in consequence, they encourage studies aimed at investigation and clarification of this reciprocal influence;
- 2) to the secretariat that, in co-operation with the Department of Economic and Social Affairs of the United Nations, the specialized agencies concerned and the Inter-American Economic and Social Council, it continue the study of these matters, giving special attention to those aspects which have practical importance, and make every effort to undertake an exchange of information and, as far as possible, co-ordination with institutions concerned with this type of problem.