

STATISTICAL APPENDIX

Table A-1
LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS DOMESTIC PRODUCT
(Percentages based on values at 1995 prices)

	Annual growth rates								Average annual rate	
	1991	1992	1993	1994	1995	1996	1997	1998 ^a	1981-1990 ^b	1991-1998
Latin America and the Caribbean^c	3.8	3.2	3.9	5.8	1.0	3.6	5.2	2.3	1.0	3.5
Subtotal (19 countries)^c	3.8	3.2	3.9	5.8	0.9	3.6	5.2	2.3	1.0	3.6
Argentina	10.0	8.9	5.8	8.3	-3.1	4.4	8.4	4.0	-0.7	5.8
Bolivia	5.4	1.7	4.2	4.8	4.7	4.4	4.2	4.5	0.2	4.2
Brazil	1.0	-0.3	4.5	6.2	4.2	2.9	3.0	0.5	1.3	2.7
Chile	7.5	11.6	7.0	5.4	9.9	7.0	7.1	4.0	3.0	7.4
Colombia	1.6	3.9	4.5	6.3	5.4	2.1	3.0	2.0	3.7	3.6
Costa Rica	2.2	7.1	5.8	4.3	2.2	-0.5	3.7	5.5	2.2	3.8
Cuba ^d	-10.9	-11.2	-14.7	0.6	2.4	7.8	2.5	1.5	3.7	-3.1
Ecuador	5.0	3.0	2.2	4.4	3.0	2.3	3.3	1.0	1.7	3.0
El Salvador	2.8	7.3	6.4	6.0	6.2	2.0	4.0	3.5	-0.4	4.7
Guatemala	3.7	4.9	4.0	4.1	5.0	3.0	4.1	4.5	0.9	4.2
Haiti	0.1	-13.8	-2.2	-8.3	5.0	2.8	1.1	3.0	-0.5	-1.7
Honduras	1.8	6.3	7.2	-2.6	5.1	3.3	4.3	3.0	2.4	3.4
Mexico	4.2	3.7	1.7	4.6	-6.2	5.5	7.0	4.5	1.8	3.1
Nicaragua	-0.3	0.8	-0.4	4.0	4.5	4.8	5.0	3.5	-1.5	2.7
Panama	9.0	8.2	5.3	3.1	1.9	2.7	4.4	3.5	1.4	4.7
Paraguay	2.5	1.7	4.0	3.0	4.5	1.1	2.6	0.0	3.0	2.4
Peru	3.2	0.2	5.7	14.7	10.0	2.3	7.4	1.0	-1.2	4.8
Dominican Republic	0.8	6.4	2.0	4.3	4.5	6.8	8.2	7.0	2.4	5.0
Uruguay	2.9	7.4	3.1	5.5	-2.0	5.0	5.1	2.5	0.0	3.7
Venezuela	9.4	6.4	-0.2	-3.0	3.1	-1.3	5.1	-1.0	-0.7	2.2
Subtotal Caribbean^e	1.7	1.2	0.7	3.2	2.8	3.0	2.0	1.2	0.1	1.6
Antigua and Barbuda	4.1	1.0	3.5	4.8	-4.3	5.4	4.6	...	6.1	2.7 ^f
Barbados	-3.5	-5.4	1.0	3.6	2.5	5.1	3.0	2.0	1.1	1.0
Belize	3.2	8.9	4.0	1.6	3.5	3.5	4.4	...	4.5	4.1 ^f
Dominica	2.6	3.0	2.2	2.1	2.3	3.7	2.4	...	4.4	2.6 ^f
Grenada	3.7	1.0	-1.1	3.4	3.0	3.1	4.7	...	4.9	2.5 ^f
Guyana	10.2	11.2	3.1	17.7	2.4	9.2	6.1	...	-2.9	8.5 ^f
Jamaica	0.3	2.5	1.8	1.9	1.7	-0.5	-2.3	-3.5	2.2	0.2
Saint Kitts and Nevis	3.4	3.6	6.7	3.3	3.1	5.6	...	...	5.8	4.3 ^g
Saint Vincent and the Grenadines	0.1	8.9	-0.3	-3.3	8.3	1.0	2.6	...	6.5	2.4 ^f
Saint Lucia	-2.1	7.4	0.4	1.9	4.1	0.8	0.9	...	6.8	1.9 ^f
Suriname	3.5	4.0	-2.2	-7.0	5.0	3.0	5.0	...	0.5	1.5 ^f
Trinidad and Tobago	3.5	-1.1	-1.2	4.2	4.1	4.5	4.0	5.0	-2.6	2.8

Source: ECLAC, on the basis of official figures converted into dollars at constant 1995 prices.

Note: Totals and subtotals do not include those countries for which no information is given.

^a Preliminary estimates.

^b Calculated on the basis of figures at constant 1990 prices.

^c Does not include Cuba.

^d Calculated on the basis of constant prices in the local currency.

^e Based on figures at factor cost.

^f Refers to 1991-1997.

^g Refers to 1991-1996.

Table A-2
LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT
(Percentages based on values at 1995 prices)

	Annual growth rates								Average annual rate	
	1991	1992	1993	1994	1995	1996	1997	1998 ^a	1981-1990 ^b	1991-1998
Latin America and the Caribbean^c	1.9	1.4	2.1	4.0	-1.6	1.9	3.5	0.7	-1.0	1.7
Subtotal (19 countries)^c	1.9	1.4	2.1	4.0	-1.6	1.9	3.5	0.7	-1.0	1.7
Argentina	8.5	7.5	4.4	6.9	-4.4	3.0	7.0	2.8	-2.1	4.4
Bolivia	2.9	-0.8	1.7	2.2	2.2	2.0	1.8	2.1	-1.9	1.8
Brazil	-0.6	-1.8	3.0	4.8	2.5	1.4	1.6	-0.8	-0.7	1.2
Chile	5.7	9.7	5.2	3.7	8.3	5.5	5.6	2.4	1.3	5.7
Colombia	-0.3	1.9	2.5	4.3	-3.8	0.1	1.1	-0.1	1.6	0.7
Costa Rica	-0.4	4.4	3.3	1.9	-3.7	-3.2	1.1	2.9	-0.6	0.7
Cuba ^d	-11.6	-11.8	-15.2	0.0	1.8	7.3	2.0	1.1	2.8	-3.6
Ecuador	2.7	0.7	-0.1	2.1	0.8	0.2	1.2	-1.0	-0.9	0.8
El Salvador	0.6	4.8	3.8	3.4	3.6	-0.1	1.9	1.4	-1.4	2.4
Guatemala	1.1	2.2	1.3	1.4	2.2	0.3	1.4	2.0	-1.6	1.5
Haiti	-1.9	-15.6	-4.2	-10.1	-3.1	0.9	-0.8	1.0	-2.4	-4.4
Honduras	-1.2	3.2	4.1	-5.4	2.1	0.4	1.4	0.0	-0.8	0.5
Mexico	2.2	1.8	-0.1	2.8	-7.8	3.7	5.2	2.9	-0.3	1.3
Nicaragua	-3.0	-2.1	-3.3	1.0	-5.4	1.9	2.1	0.8	-3.9	-1.0
Panama	6.9	6.2	3.4	1.3	0.1	0.9	2.7	1.8	-0.7	2.9
Paraguay	-0.4	-1.1	1.3	0.4	1.7	-1.6	-0.1	-2.7	0.0	-0.3
Peru	1.3	-1.6	3.9	12.7	8.1	0.5	5.5	-0.8	-3.3	3.6
Dominican Republic	-1.2	4.3	0.0	2.4	2.7	4.9	6.4	5.3	0.2	3.1
Uruguay	2.3	6.7	2.5	4.9	-3.5	4.3	4.4	1.8	-0.6	2.9
Venezuela	6.8	3.9	-2.4	-5.1	0.9	-3.4	2.9	-3.0	-3.2	0.0
Subtotal Caribbean^e	0.8	0.3	-0.2	2.3	1.9	2.0	0.4	0.4	-0.9	0.7
Antigua and Barbuda	3.5	0.4	2.9	4.1	-4.8	5.4	3.0	...	5.6	2.0 ^f
Barbados	-3.8	-5.8	0.7	3.2	2.5	4.7	3.0	1.6	0.7	0.7
Belize	0.6	6.1	1.4	-1.0	1.8	0.7	2.1	...	1.9	1.7 ^f
Dominica	2.6	3.0	2.2	2.1	2.3	3.7	2.4	...	4.8	2.6 ^f
Grenada	3.5	0.8	-1.3	3.2	2.8	2.7	4.3	...	4.7	2.3 ^f
Guyana	9.4	10.2	2.1	16.6	1.8	8.2	5.0	...	-3.4	7.5 ^f
Jamaica	-0.4	1.8	1.1	1.2	0.1	-1.4	-3.2	-4.4	1.1	-0.7
Saint Kitts and Nevis	3.9	4.1	7.3	3.8	3.6	5.6	...	...	7.0	4.7 ^g
Saint Vincent and the Grenadines	-0.8	7.9	-1.2	-4.1	7.3	0.1	1.7	...	5.5	1.5 ^f
Saint Lucia	-3.4	6.0	-0.9	0.6	2.7	-0.5	-0.5	...	5.3	0.5 ^f
Suriname	2.4	2.8	-3.3	-8.0	2.9	1.8	3.8	...	-0.7	0.3 ^f
Trinidad and Tobago	2.3	-2.2	-2.3	3.0	4.5	3.7	3.1	4.2	-3.9	2.0

Source: ECLAC, on the basis of official figures converted into dollars at constant 1995 prices.

Note: Totals and subtotals do not include those countries for which no information is given.

^a Preliminary estimates.

^b Calculated on the basis of figures at constant 1995 prices.

^c Does not include Cuba.

^d Calculated on the basis of constant prices in the local currency.

^e Based on figures at factor cost.

^f Refers to 1991-1997.

^g Refers to 1991-1996.

Table A-3
LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICE INDICES
(December-December variations)

	1991	1992	1993	1994	1995	1996	1997	1998 ^a
Latin America and the Caribbean	199.6	417.2	882.3	335.1	25.9	18.4	10.3	10.2
Argentina	84.0	17.6	7.4	3.9	1.6	0.1	0.3	0.9 ^b
Barbados	8.1	3.4	-1.0	0.5	3.4	1.8	3.6	0.2 ^c
Bolivia	14.5	10.5	9.3	8.5	12.6	7.9	6.7	7.8 ^b
Brazil	475	1 149	2 489	929	22.0	9.1	4.3	2.6 ^b
Chile	18.7	12.7	12.2	8.9	8.2	6.6	6.0	4.3 ^b
Colombia	26.8	25.1	22.6	22.6	19.5	21.6	17.7	16.3 ^b
Costa Rica	25.3	17.0	9.0	19.9	22.6	13.9	11.2	12.9 ^d
Ecuador	49.0	60.2	31.0	25.4	22.8	25.6	30.6	45.0 ^b
El Salvador	9.8	19.9	12.1	8.9	11.4	7.4	1.9	4.3 ^b
Guatemala	10.2	14.2	11.6	11.6	8.6	10.9	7.1	7.4 ^b
Haiti	6.6	16.1	44.4	32.2	24.8	14.6	15.6	8.2 ^e
Honduras	21.4	6.5	13.0	28.9	26.8	25.3	12.7	15.1 ^b
Jamaica	80.2	40.2	30.1	26.9	25.5	15.8	9.2	10.2 ^f
Mexico	18.8	11.9	8.0	7.1	52.1	27.7	15.7	17.4 ^b
Nicaragua	866	3.5	19.5	14.4	11.1	12.1	7.3	17.9 ^b
Panama	1.6	1.6	1.0	1.3	0.8	2.3	-0.5	1.5 ^d
Paraguay	11.8	17.8	20.4	18.3	10.5	8.2	6.2	16.0 ^d
Peru	139	56.7	39.5	15.4	10.2	11.8	6.5	6.0 ^b
Dominican Republic	7.9	5.2	2.8	14.3	9.2	4.0	8.4	4.8 ^d
Trinidad and Tobago	2.3	8.5	13.4	5.5	3.8	4.3	3.5	6.3 ^c
Uruguay	81.3	59.0	52.9	44.1	35.4	24.3	15.2	9.4 ^b
Venezuela	31.0	31.9	45.9	70.8	56.6	103.2	37.6	31.2 ^b

Source: ECLAC, on the basis of information provided by official sources in the countries.

^a Figures correspond to the variation in prices during the 12-month period ending in the month indicated.

^b November 1997-November 1998.

^c August 1997-August 1998.

^d October 1997-October 1998.

^e September 1997-September 1998.

^f July 1997-July 1998.

Table A-4
LATIN AMERICA AND THE CARIBBEAN: URBAN UNEMPLOYMENT
(Average annual rates)

		1991	1992	1993	1994	1995	1996	1997	1998 ^a
Latin America^b		5.8	6.1	6.2	6.3	7.2	7.7	7.3	7.9
Argentina	Urban areas ^c	6.5	7.0	9.6	11.5	17.5	17.2	14.9	12.9 ^d
Barbados ^e	Total national	17.2	23.0	24.3	21.9	19.7	16.4	14.5	12.1 ^f
Bolivia	Departmental capitals	5.8	5.4	5.8	3.1	3.6	3.8	4.4	...
Brazil	Six metropolitan areas	4.8	5.8	5.4	5.1	4.6	5.4	5.7	7.8 ^g
Chile	Total national	8.2	6.7	6.5	7.8	7.4	6.4	6.1	6.1 ^g
Colombia ^e	Seven metropolitan areas	10.2	10.2	8.6	8.9	8.8	11.2	12.4	15.1 ^h
Costa Rica	Total urban	6.0	4.3	4.0	4.3	5.7	6.6	5.9	5.4
Cuba	Total national	7.7	6.1	6.2	6.7	7.9	7.6	6.8	6.5
Ecuador ^e	Total urban	8.5	8.9	8.9	7.8	7.7	10.4	9.3	...
El Salvador	Total urban	7.9	8.2	8.1	7.0	7.0	7.5	7.5	7.2 ⁱ
Guatemala ^j	Total national	4.0	1.5	2.5	3.3	3.7	3.7	5.0	5.9
Honduras	Total urban	7.4	6.0	7.0	4.0	5.6	6.5	6.4	5.8
Jamaica ^e	Total national	15.4	15.7	16.3	15.4	16.2	16.0	16.5	...
Mexico	Urban areas ^c	2.7	2.8	3.4	3.7	6.2	5.5	3.7	3.3 ^g
Nicaragua ^j	Total national	11.5	14.4	17.8	17.1	16.9	16.0	14.3	12.2
Panama ^e	Metropolitan region	19.3	17.5	15.6	16.0	16.6	16.7	15.4	15.6 ^k
Paraguay	Metropolitan Asunción ^l	5.1	5.3	5.1	4.4	5.3	8.2	7.1	...
Peru	Metropolitan Lima	5.9	9.4	9.9	8.8	8.2	8.0	9.2	9.0 ^f
Dominican Republic ^e	Total national	19.6	20.3	19.9	16.0	15.8	16.5	15.9	14.3
Trinidad and Tobago ^e	Total national	18.5	19.7	19.8	18.4	17.2	16.3	17.2	13.4 ^f
Uruguay	Total urban	8.9	9.0	8.3	9.2	10.3	11.9	11.5	10.0 ^m
Venezuela	Total national	9.5	7.8	6.6	8.7	10.3	11.8	11.4	11.2 ^m

Source: ECLAC, on the basis of official figures.

^a Preliminary figures.

^b Does not include the Caribbean countries.

^c Covers a large and increasing number of urban areas.

^d Average May, August and October.

^e Includes hidden unemployment.

^f First half.

^g Average January-October.

^h Average March, June and September.

ⁱ Average May-October.

^j Official estimates.

^k Average March, June and August.

^l Beginning 1994, figures are for total urban unemployment.

^m Average January-September.

Table A-5
LATIN AMERICA AND THE CARIBBEAN: AVERAGE REAL WAGES
(Average annual indices: 1990 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998 ^a
Argentina ^b	101.3	102.7	101.3	102.0	100.9	100.7	100.2	99.0 ^c
Bolivia ^d	93.4	97.1	103.6	111.8	112.6	113.8	123.1	...
Brazil ^e	85.2	83.3	91.5	92.2	95.7	103.3	106.0	106.3 ^c
Chile ^f	104.9	109.6	113.5	118.8	123.6	128.7	131.8	135.5 ^g
Colombia ^h	97.4	98.6	103.2	104.1	105.4	107.0	110.0	109.2 ⁱ
Costa Rica ^j	95.4	99.3	109.5	113.6	111.4	109.1	110.0	...
Mexico ^b	106.5	114.3	124.5	129.1	111.6	99.2	98.6	100.2 ^c
Paraguay ^k	104.7	103.6	104.5	106.1	114.0	117.5	117.0	116.1 ^l
Peru ^m	115.2	111.1	110.2	127.4	116.7	111.2	110.4	108.6 ^l
Uruguay	103.8	106.1	111.2	112.2	109.0	109.7	109.9	112.0 ^c

Source: ECLAC, on the basis of official figures.

^a Preliminary figures.

^b Manufacturing.

^c Estimate based on average January-September.

^d Private sector in La Paz.

^e Workers covered by legislation.

^f Until April 1993, non-agricultural workers; from May 1993 on, general index of hourly wages.

^g Estimate based on average January-October.

^h Manual workers in manufacturing.

ⁱ Average January-August.

^j Average wages declared by workers covered by social security.

^k Asunción.

^l First half.

^m Private-sector manual workers in the Lima metropolitan area.

Table A-6
LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR DEFICIT (-) OR SURPLUS ^a
(Percentages of GDP)

Country	Coverage	1991	1992	1993	1994	1995	1996	1997	1998 ^b
Argentina	NNFPS	-1.6	-0.1	1.4	-0.2	-0.6	-1.8	-1.4	-1.2
Bolivia	NFPS	-4.3	-4.4	-6.1	-3.0	-1.8	-2.0	-3.4	-4.1
Brazil	NFPS ^c	...	...	...	...	-7.4	-5.9	-6.2	-7.0
Brazil	NFPS ^d	-0.2	-1.8	-0.8	1.1	-4.9	-3.9	-4.4	-6.8
Chile	CG	1.5	2.3	2.0	1.7	2.6	2.3	1.9	0.7
Colombia	NFPS	0.0	-0.1	0.3	2.6	-0.5	-2.0	-3.6	-3.4
Costa Rica	CG	-3.1	-1.9	-1.9	-6.9	-4.4	-5.2	-4.0	-2.9
Ecuador	NFPS	-1.0	-1.7	-0.4	-0.2	-1.5	-3.1	-2.5	-6.0
El Salvador	CG	-3.2	-2.1	-1.5	-0.8	-0.5	-2.0	-1.1	-1.6
Guatemala	CG	-0.1	-0.5	-1.5	-1.4	-0.7	-0.1	-1.1	-1.6
Haiti	CG	-0.3	-4.4	-3.3	-3.3	-4.8	-1.6	-2.0	-1.2
Honduras	CG	-3.3	-4.9	-9.9	-7.0	-4.2	-3.8	-2.8	-3.5
Mexico	NFPS	-0.4	1.6	0.7	-0.3	-0.2	-0.1	-0.4	-1.4
Nicaragua	CG	4.1	-3.4	0.0	-5.1	-0.5	-1.5	-1.5	-0.1
Panama	CG	-2.5	-1.3	0.5	-0.7	0.7	-1.7	-0.6	-4.0
Paraguay	CG	0.8	-1.4	-0.7	1.0	-0.3	-0.8	-0.2	-1.5
Peru	NFPS ^e	-0.9	-1.5	-1.2	3.0	-0.1	-1.0	0.0	-0.1
Dominican Republic	CG	3.2	3.6	0.2	-0.8	0.6	-0.4	0.8	-0.6
Uruguay	NFPS	1.3	1.5	-0.8	-2.5	-1.3	-1.2	-1.3	-1.2
Venezuela	NFPS	-2.2	-5.9	-1.3	-13.8	-6.9	7.6	2.3	-5.7
Average		-0.6	-1.4	-1.3	-1.9	-1.7	-1.3	-1.4	-2.4

Source: ECLAC, on the basis of official figures.

Note: Abbreviations used: CG = Central government. NFPS = Non-financial public sector. NNFPS = National non-financial public sector (does not include provinces or municipalities).

^a Calculated on the basis of figures in local currency at current prices.

^b Preliminary estimates.

^c Refers to the nominal financial balance.

^d Refers to the operational financial balance.

^e To 1995, includes privatization proceeds.

Table A-7
**LATIN AMERICA AND THE CARIBBEAN: INDICES OF THE REAL EFFECTIVE
 EXCHANGE RATE FOR IMPORTS^a**

(Indices: 1995 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998 ^b
Argentina	116.3	103.0	94.4	93.8	100.0	101.9	98.9	96.4
Barbados	92.6	93.2	95.0	98.3	100.0	99.4	93.6	95.2
Bolivia	83.8	87.6	92.7	97.7	100.0	93.4	91.1	86.8
Brazil	108.5	116.4	112.6	113.6	100.0	94.2	93.2	95.5
Chile	111.8	107.9	110.1	106.3	100.0	96.4	90.0	92.0
Colombia	134.9	119.5	114.5	99.9	100.0	92.7	86.8	90.0
Costa Rica	108.3	103.2	103.1	103.6	100.0	99.0	101.2	101.9
Ecuador	114.8	116.1	103.4	98.1	100.0	100.4	96.2	92.5
El Salvador	125.4	124.8	112.5	105.7	100.0	92.2	91.9	91.1
Guatemala	110.0	108.3	110.2	104.6	100.0	95.2	90.4	90.4
Haiti	116.3	118.7	141.3	113.4	100.0	85.0	73.0	67.6
Honduras	98.1	92.8	103.9	115.4	100.0	101.6	96.2	88.6
Jamaica	92.8	107.9	101.1	103.6	100.0	84.2	72.3	68.0
Mexico	74.8	69.0	65.8	67.6	100.0	89.0	77.2	76.1
Nicaragua	84.7	85.5	89.7	95.4	100.0	102.2	107.0	109.1
Paraguay	96.5	102.6	106.4	100.5	100.0	95.7	94.0	104.2
Peru	94.8	95.5	106.2	100.2	100.0	98.6	99.1	98.7
Dominican Republic	104.5	107.1	106.5	103.0	100.0	93.5	95.7	102.7
Trinidad and Tobago	75.3	76.6	89.9	97.0	100.0	98.7	99.6	95.1
Uruguay	130.2	127.5	113.9	104.3	100.0	99.1	97.1	96.5
Venezuela	130.6	124.7	121.3	126.4	100.0	119.2	92.6	77.2

Source: ECLAC, on the basis of figures provided by the International Monetary Fund.

^a The average of the indices for the real (main official) exchange rate for the currency of each country against the currencies of its main trading partners, weighted according to the relative magnitude of imports from those countries. The weightings reflect the average for 1992-1996. Consumer price indices were used in the calculations for each country. For information on the methodology and sources used, see ECLAC, *Economic Survey of Latin America, 1981* (E/CEPAL/G.1248), Santiago, Chile, 1983. United Nations publication, Sales No. E.83.II.G.2.

^b Average January-September.

Table A-8
LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, FOB
(Indices: 1995 = 100)

	Value			Unit value			Volume		
	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a
Latin America and the Caribbean	111.8	124.6	122.8	99.5	97.2	88.9	112.4	128.1	138.1
Argentina	113.6	125.1	125.5	102.0	96.3	87.8	111.4	129.9	142.8
Bolivia	108.7	112.1	106.6	83.9	83.0	75.3	129.6	135.1	141.6
Brazil	102.7	113.9	109.7	99.3	100.8	94.8	103.4	113.0	115.7
Chile	96.1	105.6	94.2	83.7	83.0	71.4	114.9	127.2	132.0
Colombia	104.2	114.3	110.8	100.6	103.9	93.5	103.6	110.0	118.5
Costa Rica	108.1	123.6	153.2	94.6	98.3	96.6	114.3	125.8	158.5
Ecuador	111.1	119.3	101.8	108.1	109.7	95.4	102.8	108.8	106.7
El Salvador	107.7	145.4	148.8	85.9	93.0	91.1	125.4	156.3	163.2
Guatemala	103.5	120.4	131.0	71.0	82.4	82.0	145.7	146.2	159.7
Haiti	107.8	140.6	156.6	96.0	101.8	97.7	112.3	138.1	160.3
Honduras	111.3	126.0	137.6	83.4	99.5	99.9	133.5	126.6	137.8
Mexico	120.7	138.8	147.3	100.6	94.4	89.0	120.0	147.1	165.5
Nicaragua	127.5	133.7	115.9	93.2	85.3	85.1	136.8	156.8	136.2
Panama	95.9	110.3	108.6	98.1	100.1	93.4	97.8	110.2	116.3
Paraguay	94.6	85.3	80.0	110.2	127.1	114.4	85.9	67.1	70.0
Peru	105.5	121.9	100.5	97.8	103.2	88.8	107.9	118.1	113.3
Dominican Republic	114.8	131.5	134.7	99.2	100.5	94.3	115.8	130.8	142.8
Uruguay	114.0	129.5	135.3	94.8	92.4	91.5	120.3	140.1	147.9
Venezuela	124.2	124.2	92.8	112.5	108.8	81.1	110.4	114.2	114.5

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Preliminary figures.

Table A-9
LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, FOB
(Indices: 1995 = 100)

	Value			Unit value			Volume		
	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a
Latin America and the Caribbean	110.8	131.8	139.1	100.4	94.5	90.2	110.3	139.4	154.3
Argentina	118.5	152.1	160.7	97.7	90.3	86.2	121.3	168.5	186.4
Bolivia	111.8	134.2	144.6	98.5	94.2	89.5	113.5	142.4	161.6
Brazil	106.9	123.1	113.3	108.0	103.6	97.4	99.0	118.8	116.4
Chile	112.6	124.3	124.2	100.3	95.8	92.1	112.3	129.8	134.9
Colombia	99.0	111.5	114.8	96.9	89.6	86.0	102.2	124.5	133.5
Costa Rica	105.4	123.8	147.7	99.7	97.7	92.4	105.7	126.7	159.8
Ecuador	90.7	115.0	128.2	98.6	98.0	93.1	92.0	117.4	137.7
El Salvador	93.8	110.6	129.3	100.4	94.1	90.0	93.4	117.5	143.7
Guatemala	95.0	116.8	140.1	101.8	93.5	88.4	93.3	125.0	158.6
Haiti	96.5	99.2	92.8	102.8	100.7	94.0	93.9	98.5	98.7
Honduras	112.0	131.1	154.7	95.7	88.4	82.5	117.0	148.3	187.5
Mexico	123.5	151.6	172.0	97.9	91.9	89.0	126.1	164.9	193.2
Nicaragua	121.6	158.5	160.7	101.4	98.6	92.5	119.9	160.7	173.7
Panama	97.1	110.3	113.8	98.0	90.5	86.0	99.0	121.9	132.3
Paraguay	97.5	93.8	81.5	99.7	95.2	90.0	97.8	98.5	90.5
Peru	101.6	110.2	107.4	101.3	91.4	86.2	100.3	120.6	124.6
Dominican Republic	111.3	128.4	147.0	103.2	100.1	93.1	107.9	128.3	157.9
Uruguay	115.7	129.3	133.7	101.0	99.6	94.0	114.5	129.8	142.2
Venezuela	82.3	107.2	114.5	97.3	90.9	87.7	84.6	117.9	130.5

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Preliminary figures.

Table A-10
LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE (GOODS), FOB/FOB
(Indices: 1995 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998 ^a
Latin America and the Caribbean	99.2	95.8	94.8	96.8	100.0	99.1	102.8	98.6
Argentina	104.0	102.6	108.6	106.1	100.0	104.4	106.6	101.8
Bolivia	115.8	94.7	88.3	102.5	100.0	85.2	88.1	84.1
Brazil	87.2	81.4	83.9	87.0	100.0	91.9	97.3	97.3
Chile	83.2	82.1	75.3	87.1	100.0	83.4	86.6	77.5
Colombia	99.8	81.8	84.8	97.6	100.0	103.8	116.0	108.7
Costa Rica	79.8	81.0	84.5	93.9	100.0	94.9	100.6	104.5
Ecuador	122.2	113.9	106.2	108.9	100.0	109.6	111.9	102.5
El Salvador	70.6	61.1	63.7	81.0	100.0	85.6	98.8	101.3
Guatemala	84.2	83.8	87.6	94.9	100.0	69.7	88.1	92.8
Haiti	97.8	92.9	94.1	96.8	100.0	93.4	101.1	103.9
Honduras	88.4	83.8	91.9	92.1	100.0	87.1	112.6	121.1
Mexico	105.6	102.7	103.4	101.3	100.0	102.8	102.7	100.0
Nicaragua	99.2	72.6	82.0	96.4	100.0	91.9	86.5	92.0
Panama	82.2	104.0	106.8	110.1	100.0	100.1	110.6	108.6
Paraguay	86.7	79.4	87.2	105.1	100.0	110.5	133.5	127.1
Peru	81.9	92.1	88.9	80.7	100.0	96.5	112.9	103.0
Dominican Republic	94.7	88.5	86.9	91.5	100.0	96.1	100.4	101.3
Uruguay	98.3	103.3	96.8	91.2	100.0	93.9	92.8	97.3
Venezuela	125.2	119.9	110.7	103.1	100.0	115.6	119.7	92.4

Source: ECLAC.

^a Preliminary figures.

Table A-11
LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS
(Millions of dollars)

	Exports of goods (f.o.b.) and services			Imports of goods (f.o.b.) and services			Balance on goods			Balance on services		
	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a
Latin America and the Caribbean	296 473	327 376	327 310	304 432	359 026	377 715	5 982	-12 295	-32 910	-13 941	-19 355	-17 495
Argentina	27 037	29 318	29 450	27 910	34 899	36 650	1 622	-2 272	-3 800	-2 495	-3 309	-3 400
Bolivia	1 313	1 362	1 310	1 731	2 048	2 145	-236	-475	-660	-182	-211	-175
Brazil	54 524	60 252	60 000	69 110	79 821	76 750	-5 539	-8 372	-5 500	-9 047	-11 197	-11 250
Chile	18 771	20 608	18 940	20 219	22 219	22 445	-1 095	-1 295	-3 100	-353	-316	-405
Colombia	14 590	15 888	15 765	16 746	18 756	19 135	-2 143	-2 727	-3 505	-13	-141	135
Costa Rica	4 861	5 472	6 600	5 036	5 723	6 765	-224	-380	-260	49	129	95
Ecuador	5 748	6 000	5 240	4 548	5 787	6 325	1 220	598	-710	-20	-385	-375
El Salvador	2 203	2 706	2 740	3 466	3 885	4 340	-1 198	-1 107	-1 645	-65	-72	45
Guatemala	2 767	3 175	3 685	3 534	4 187	4 980	-648	-945	-1 425	-119	-67	130
Haiti	257	289	300	782	801	720	-351	-320	-265	-174	-192	-155
Honduras	1 911	2 187	2 385	2 118	2 472	2 880	-133	-220	-420	-74	-65	-75
Mexico	106 901	121 701	129 200	100 060	122 109	137 400	6 531	623	-7 400	310	-1 031	-800
Nicaragua	807	867	800	1 300	1 608	1 645	-381	-667	-780	-112	-74	-65
Panama	7 510	8 440	8 540	7 501	8 605	8 965	-629	-636	-970	638	471	545
Paraguay	4 547	4 184	3 895	5 022	4 960	4 280	-379	-606	-275	-97	-170	-110
Peru	7 312	8 354	7 415	9 985	10 840	10 690	-1 988	-1 738	-2 715	-685	-748	-560
Dominican Republic	6 287	7 197	7 510	6 611	7 574	8 440	-1 532	-1 806	-2 645	1 208	1 429	1 715
Uruguay	3 847	4 256	4 310	3 974	4 450	4 590	-686	-723	-720	559	529	440
Venezuela	25 280	25 120	19 225	14 779	18 282	18 570	13 770	10 773	3 885	-3 269	-3 935	-3 230

Table A-11 (continued)

	Trade balance			Current transfers			Balance on the income account			Balance on the current account		
	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a
Latin America and the Caribbean	-7 959	-31 650	-50 405	14 395	14 807	16 315	-43 095	-46 826	-49 815	-36 659	-63 669	-83 905
Argentina	-873	-5 581	-7 200	334	346	300	-3 248	-4 219	-5 300	-3 787	-9 454	-12 200
Bolivia	-418	-686	-835	222	238	265	-208	-266	-235	-404	-714	-805
Brazil	-14 586	-19 569	-16 750	2 899	2 176	2 000	-12 660	-16 091	-17 700	-24 347	-33 484	-32 450
Chile	-1 448	-1 611	-3 505	500	528	455	-2 796	-2 975	-2 110	-3 744	-4 058	-5 160
Colombia	-2 156	-2 868	-3 370	532	611	575	-3 322	-3 426	-3 265	-4 946	-5 683	-6 060
Costa Rica	-175	-251	-165	150	114	105	-84	-192	-315	-109	-329	-375
Ecuador	1 200	213	-1 085	290	391	730	-1 379	-1 350	-1 410	111	-746	-1 765
El Salvador	-1 263	-1 179	-1 600	1 254	1 363	1 395	-90	-87	-30	-99	97	-235
Guatemala	-767	-1 012	-1 295	587	691	735	-211	-226	-140	-391	-547	-700
Haiti	-525	-512	-420	463	449	320	-11	-14	-10	-73	-77	-110
Honduras	-207	-285	-495	277	312	410	-258	-218	-210	-188	-191	-295
Mexico	6 841	-408	-8 200	4 531	5 247	6 200	-13 702	-12 288	-13 500	-2 330	-7 449	-15 500
Nicaragua	-493	-741	-845	95	150	200	-300	-222	-160	-698	-813	-805
Panama	9	-165	-425	149	160	160	-317	-304	-330	-159	-309	-595
Paraguay	-475	-776	-385	55	47	60	103	87	90	-317	-642	-235
Peru	-2 673	-2 486	-3 275	689	681	680	-1 635	-1 603	-1 525	-3 619	-3 408	-4 120
Dominican Republic	-324	-377	-930	1 147	1 345	1 720	-1 063	-1 193	-1 295	-240	-225	-505
Uruguay	-127	-194	-280	83	81	70	-189	-208	-220	-233	-321	-430
Venezuela	10 501	6 838	655	138	-123	-65	-1 725	-2 031	-2 150	8 914	4 684	-1 560

Table A-11 (concluded)

	Balance on the capital and financial account ^b			Overall balance			Reserve assets ^c (variation)			IMF loans and credit and exceptional financing		
	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a	1996	1997	1998 ^a
Latin America and the Caribbean	62 432	80 431	62 320	25 773	16 762	-21 585	-25 617	-15 786	15 050	-156	-976	6 535
Argentina	7 025	12 516	15 200	3 238	3 062	3 000	-3 775	-3 062	-3 000	537	0	0
Bolivia	672	807	720	268	93	-85	-310	-90	85	42	-3	0
Brazil	33 121	25 647	17 450	8 774	-7 837	-15 000	-8 664	7 871	10 000	-110	-34	5 000
Chile	6 249	7 243	2 460	2 505	3 185	-2 700	-1 108	-3 185	2 700	-1 397	0	0
Colombia	6 428	5 653	4 635	1 482	-30	-1 425	-1 482	30	1 425	0	0	0
Costa Rica	54	545	295	-55	216	-80	55	-216	80	0	0	0
Ecuador	-252	779	725	-141	33	-1 040	-245	-237	245	386	204	795
El Salvador	264	267	635	165	364	400	-165	-364	-400	0	0	0
Guatemala	567	834	900	176	287	200	-176	-287	-200	0	0	0
Haiti	24	117	105	-49	40	-5	49	-51	15	0	11	-10
Honduras	294	404	230	106	213	-65	-175	-296	0	69	83	65
Mexico	4 104	17 959	16 500	1 774	10 510	1 000	-986	-10 510	-1 000	-788	0	0
Nicaragua	215	820	640	-483	7	-165	-79	-174	-45	562	167	210
Panama	442	786	1 195	283	477	600	-318	-746	-600	35	269	0
Paraguay	289	444	105	-28	-198	-130	44	216	145	-16	-18	-15
Peru	4 579	5 865	3 045	960	2 457	-1 075	-1 882	-1 628	700	922	-829	375
Dominican Republic	201	458	500	-39	233	-5	15	-40	-110	24	-193	115
Uruguay	386	721	580	153	400	150	-141	-392	-150	-12	-8	0
Venezuela	-2 230	-1 434	-3 600	6 684	3 250	-5 160	-6 274	-2 625	5 160	-410	-625	0

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Preliminary estimates. Figures have been rounded to the nearest five or ten.

^b Includes errors and omissions.

^c A minus sign (-) indicates and increase in reserve assets.

Table A-12
LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT^{a b}
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998 ^c
Latin America and the Caribbean	10 955	13 262	11 555	24 471	26 958	37 584	57 131	53 195
Argentina	2 439	4 019	3 262	2 982	4 628	4 885	6 647	5 800
Bolivia	50	91	121	147	391	472	599	650
Brazil	89	1 924	801	2 035	3 475	9 123	18 601	22 500
Chile	697	538	600	1 672	2 220	3 561	3 467	2 500
Colombia	433	679	719	1 501	1 943	3 208	5 192	2 625
Costa Rica	172	222	244	293	390	422	482	520
Ecuador	160	178	469	531	470	447	577	750
El Salvador	25	15	16	...	38	-7	...	875 ^d
Guatemala	91	94	143	65	75	77	85	600
Haiti	14	-2	-2	-3	7	4	5	5
Honduras	52	48	52	42	69	90	128	100
Mexico	4 742	4 393	4 389	10 973	9 526	9 189	12 748	9 300
Nicaragua	...	15	39	40	70	85	173	185
Panama	41	139	156	374	220	369	1 000	675
Paraguay	84	120	74	97	156	246	221	245
Peru	-7	136	670	3 083	2 048	3 242	2 030	2 070
Dominican Republic	145	180	214	348	389	358	405	495
Uruguay	...	...	102	155	157	137	160	155
Venezuela	1 728	473	-514	136	686	1 676	4 611	3 145

Source: ECLAC, on the basis of balance-of-payments figures provided by the International Monetary Fund and national agencies.

^a Refers to direct investment in the reporting economy minus direct investment abroad by residents. For some countries this information is not available. Includes reinvested earnings.

^b In accordance with the fifth edition of the *IMF Balance of Payments Manual*, all transactions between non-financial direct investment enterprises and their parent companies and affiliates are included in direct investment.

^c Preliminary figures.

^d Beginning 1998, the Central Reserve Bank of El Salvador systematically records foreign direct investment.

Table A-13
LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES^a
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998 ^b
Latin America and the Caribbean	7 242	12 577	28 794	18 241	23 395	47 157	54 365	33 667
Argentina	795	1 570	6 308	5 319	6 354	13 738	14 790	12 887
Bahamas	-	-	-	50	-	-	-	250
Bolivia	-	-	-	10	-	-	-	-
Brazil	1 837	3 655	3 655	3 998	7 041	11 194	14 722	7 997
Chile	200	120	120	155	300	1 750	1 700	650
Colombia	-	-	-	955	1 083	1 751	1 000	1 389
Ecuador	-	-	-	-	10	-	625	-
Guatemala	-	-	-	-	-	-	150	-
Jamaica	-	-	-	55	-	-	200	250
Mexico	3 782	6 100	6 100	6 949	7 646	17 823	13 767	6 244
Panama	50	-	-	250	324	75	1 315	300
Dominican Republic	-	-	-	-	-	-	200	-
Trinidad and Tobago	-	100	100	150	71	150	-	-
Uruguay	-	100	100	200	211	145	479	350
Venezuela	578	932	932	-	356	532	5 415	3 150

Source: International Monetary Fund, Research Department, Emerging Markets Studies Division.

^a Gross issues. Includes medium-term euro notes.

^b January-October 1998.

Table A-14
LATIN AMERICA AND THE CARIBBEAN: INDICES OF STOCK EXCHANGE PRICES IN DOLLARS^a
(Indices: June 1997 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998	
								June	December ^b
Latin America	49.0	51.0	77.4	76.2	62.5	72.5	90.6	72.0	53.9
Argentina	70.0	50.7	84.9	63.6	69.1	82.1	96.3	78.7	64.9
Brazil	20.2	20.0	38.2	64.0	49.8	64.9	78.3	67.4	43.0
Chile	46.7	52.4	67.8	95.8	93.0	77.0	79.6	62.5	54.1
Colombia	45.5	62.0	81.6	103.5	77.1	80.5	99.9	69.0	53.2
Mexico	88.5	106.2	156.0	91.1	66.5	77.3	114.1	86.1	67.7
Peru	-	32.6	43.9	66.8	73.1	73.6	83.8	73.7	51.1
Venezuela	128.0	73.3	65.6	47.8	32.7	75.7	93.3	46.8	41.6

Source: ECLAC, on the basis of figures provided by the International Finance Corporation.

^a Figures at end of month, general index.

^b As of December 14.

Table A-15
LATIN AMERICA AND THE CARIBBEAN: TOTAL DISBURSED EXTERNAL DEBT^a
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998 ^b
Latin America and the Caribbean	452 388	469 001	523 099	556 730	606 188	627 026	649 998	697 797
Argentina ^c	58 413	59 123	67 802	79 069	89 321	99 500	110 200	118 200
Bolivia ^d	3 582	3 784	3 777	4 216	4 523	4 366	4 232	4 250
Brazil ^e	123 811	135 949	145 726	148 295	159 256	178 161	200 000	222 500
Chile	17 319	18 965	19 665	21 968	21 736	22 979	26 701	30 670
Colombia	17 335	17 277	18 942	21 954	25 050	29 471	31 806	34 000
Costa Rica	3 992	3 992	3 827	3 818	3 888	3 376	3 305	3 430
Cuba	...	...	8 785	9 083	10 504	10 465	10 146	10 200
Ecuador	12 802	12 795	13 631	14 589	13 934	14 586	15 099	16 100
El Salvador ^d	2 102	2 338	1 988	2 069	2 343	2 517	2 667	2 690
Guatemala ^d	2 403	2 252	2 086	2 160	2 107	2 075	2 131	2 400
Guyana	1 873	2 054	2 062	2 004	2 058	1 537	1 514	1 550
Haiti ^d	809	873	866	875	898	914	1 025	1 100
Honduras	3 441	3 589	3 850	4 040	4 243	4 123	4 095	4 150
Jamaica	3 874	3 678	3 687	3 652	3 452	3 232	3 278	3 300
Mexico ^f	117 000	116 501	130 524	139 818	164 200	157 200	149 700	158 000
Nicaragua ^d	10 316	10 414	11 887	11 695	10 299	6 094	6 001	6 280
Panama ^d	3 699	3 548	3 494	3 663	3 938	5 069	5 051	5 350
Paraguay	1 637	1 249	1 218	1 241	1 328	1 336	1 438	1 620
Peru	20 787	21 409	27 489	30 392	33 515	33 805	28 508	29 780
Dominican Republic ^d	4 614	4 413	4 562	3 946	3 999	3 796	3 502	3 470
Trinidad and Tobago	2 438	2 215	2 102	2 064	1 905	1 876	1 527	1 407
Uruguay ^d	4 141	4 136	4 293	4 959	5 193	5 367	5 618	5 750
Venezuela	36 000	38 447	40 836	41 160	38 498	35 181	32 454	31 600

Source: ECLAC, on the basis of official figures.

^a Includes debt owed to the International Monetary Fund.

^b Preliminary figures.

^c The figures refer only to the stock of gross public-sector debt and some categories of private-sector debt. They do not include private-sector short-term financial debt, nor, since the category is gross debt, do they reflect the stock of private-sector assets abroad.

^d Public external debt.

^e The increase in external debt is in gross terms. In 1998 there was a short-term outflow equal to some US\$ 25 billion, part of which corresponded to payments on private external debt and to acquisitions of assets abroad by Brazilians. These items have not yet been determined.

^f Does not include investment by non-residents in government securities.

Table A-16
LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFERS^a
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998 ^b
Latin America and the Caribbean	4 317	25 880	30 946	8 211	17 560	19 181	32 629	19 040
Argentina	-1 573	6 152	9 257	7 399	-497	4 314	8 297	9 900
Bolivia	24	377	200	45	250	506	538	485
Brazil	-8 570	584	-1 633	-723	19 759	20 351	9 522	4 750
Chile	-780	1 422	1 070	2 004	-589	2 056	4 268	350
Colombia	-2 303	-1 561	732	1 179	1 960	3 106	2 227	1 370
Costa Rica	341	319	393	238	300	-30	353	-20
Ecuador	-557	-1 055	-132	-151	-761	-1 245	-367	110
El Salvador	22	190	118	36	383	174	180	605
Guatemala	632	513	704	611	210	356	608	760
Haiti	12	37	63	-6	184	13	114	85
Honduras	35	108	-4	151	51	105	269	85
Mexico	14 777	16 406	18 427	-1 099	-1 687	-10 386	5 671	3 000
Nicaragua	212	340	136	345	352	477	765	690
Panama	-23	-236	-75	-135	-17	160	751	865
Paraguay	617	-495	-108	519	500	376	513	180
Peru	979	1 164	1 411	3 894	3 225	3 866	3 433	1 895
Dominican Republic	322	449	22	-781	-428	-838	-928	-680
Uruguay	-161	8	231	295	204	185	505	360
Venezuela	311	1 158	134	-5 610	-5 839	-4 365	-4 090	-5 750

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a The net transfer of resources is equal to net capital inflows (including non- autonomous inflows and errors and omissions) minus the balance on the income account (net payments of profits and interest). Negative figures indicate net outward resource transfers.

^b Preliminary figures.

Table A-17

**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL ACCRUED INTEREST
TO EXPORTS OF GOODS AND SERVICES^a**

(Percentages)

	1991	1992	1993	1994	1995	1996	1997	1998 ^b
Latin America and the Caribbean	21.7	18.7	18.1	16.6	16.6	15.2	14.5	15.5
Argentina	36.1	23.3	22.0	24.6	24.0	23.2	24.3	26.1
Bolivia	29.2	24.3	21.2	14.3	16.6	15.8	15.6	16.8
Brazil	27.2	20.8	21.8	17.9	20.5	23.4	23.9	25.7
Chile	14.7	11.4	10.3	8.2	7.3	7.0	6.7	7.7
Colombia	16.4	14.6	12.3	12.9	13.6	14.5	14.8	16.7
Costa Rica	10.1	7.3	6.6	5.5	5.7	2.7	3.9	4.2
Ecuador	31.3	24.1	23.2	20.7	17.2	17.6	16.5	19.8
El Salvador	12.6	10.5	10.3	6.3	5.6	6.1	6.0	5.3
Guatemala	7.1	8.9	6.2	5.8	4.7	6.1	5.2	3.5
Haiti	7.6	5.4	8.4	6.9	11.2	3.9	4.2	3.3
Honduras	21.1	25.9	15.5	15.6	13.1	11.4	8.9	8.0
Mexico	18.0	17.5	18.3	16.7	15.5	12.7	10.5	10.5
Nicaragua	110.4	158.6	115.8	102.2	54.5	35.7	24.7	19.4
Panama	22.9	19.1	15.7	15.4	21.8	16.3	15.0	15.2
Paraguay	4.7	8.5	3.1	2.0	2.7	2.1	2.3	2.5
Peru	36.7	37.3	38.9	34.5	33.2	25.0	19.6	25.2
Dominican Republic	8.6	9.1	6.0	4.8	4.9	3.8	3.1	3.1
Uruguay	21.2	15.7	14.4	14.9	18.0	15.1	16.8	16.6
Venezuela	15.4	18.3	17.0	17.0	16.1	11.2	13.6	18.3

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Includes interest paid and interest due and not paid.

^b Preliminary figures.

Table A-18
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF PROFIT PAYMENTS
 TO EXPORTS OF GOODS AND SERVICES^a**

(Percentages)

	1991	1992	1993	1994	1995	1996	1997	1998 ^b
Latin America and the Caribbean	4.2	4.5	5.2	5.8	5.5	5.7	6.6	7.5
Argentina	5.6	7.7	10.8	9.9	7.9	6.1	8.6	10.9
Bolivia	0.4	2.6	1.9	2.2	3.1	1.0	6.5	5.7
Brazil	3.0	2.1	4.5	4.7	7.5	7.0	11.1	10.5
Chile	7.9	8.4	8.1	12.9	11.4	11.9	12.7	9.3
Colombia	7.9	10.2	10.3	10.6	12.5	14.2	13.3	11.6
Costa Rica	3.0	3.0	2.9	1.7	2.4	1.8	2.9	2.4
Ecuador	3.8	3.5	4.0	3.9	3.7	3.4	3.3	3.6
El Salvador	4.0	2.7	2.2	1.6	1.3	...	...	...
Guatemala	2.6	1.9	2.6	2.6	2.6	3.7	4.4	2.8
Haiti	2.6	...	...	...	1.7	...	0.7	...
Honduras	7.1	7.1	4.5	1.8	3.6	3.7	2.7	2.9
Mexico	4.8	4.2	4.1	5.3	3.2	3.9	3.4	3.8
Nicaragua	4.2	5.1	4.8	3.8	4.0	6.4	5.0	5.1
Panama	...	3.9	2.7	2.2	2.3	2.7	2.7	3.1
Paraguay	1.0	1.2	1.5	1.0	1.3	1.5	0.9	1.1
Peru	0.9	3.5	3.0	3.3	5.2	5.7	8.3	6.1
Dominican Republic	6.5	10.6	7.7	9.1	8.8	14.8	15.0	15.6
Uruguay	...	...	1.7	1.3	...	...	0.9	1.0
Venezuela	1.4	3.3	3.6	2.9	2.1	1.7	2.4	1.8

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Includes reinvested profits.

^b Preliminary figures.