



ECONOMIC COMMISSION FOR LATIN AMERICA

ANNUAL REPORT

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**ECONOMIC AND SOCIAL COUNCIL
OFFICIAL RECORDS: THIRTY-NINTH SESSION**

SUPPLEMENT No. 4

UNITED NATIONS

249 (XI). Sectoral studies of industry

The Economic Commission for Latin America,

Considering that Latin America must make good use of its natural resources, mainly for the purposes of regional integration, and also in order to change the pattern of its exports to the rest of the world by steadily increasing the proportion of manufactures,

Bearing in mind that it is essential to gain a better knowledge of the available resources and of the possibilities of industrial development,

Considering that impetus must be given to basic industries in order to achieve the requisite structural changes,

Recognizing that the development of regional industries involves a great investment effort, which is usually beyond the capacity of most Latin American countries,

1. Expresses its conviction that sectoral integration and complementarity, undertaken within the context of integration formulas in general and through the existing legal instruments, improved as necessary, constitute an effective means of expediting the formation of a Latin American common market, as the ultimate aim of the action being taken in the Central American Common Market and the Latin American Free-Trade Association;
2. Considers it important to continue the exchange of sectoral information, in order to explore the possibilities of industrial complementarity;
3. Decides to bear in mind the advisability of intensifying the studies aimed at obtaining a better knowledge of the comparative advantages of possible new Latin American and international projects;
4. Decides to consider the possibility that the financing of regional industries should preferably be carried out with Latin American capital.

14 May 1965

250 (XI). Symposia on industrialization

The Economic Commission for Latin America,

Recognizing the need for periodic exchanges among the developing countries of the experience acquired in their respective industrialization processes for the specific purpose of developing the best possible ways and means of accelerating industrialization, based on a more efficient utilization of available resources,

Taking into account document E/CN.12/705, prepared by the secretariat, and resolution 242 (AC.57), in which the Committee of the Whole welcomed the initiative suggested by the General Assembly in its resolution 1940 (XVIII) concerning the convening of an international symposium on industrialization to be preceded by a preparatory regional symposium in Latin America,

Believing it to be essential, for the purposes of the regional symposium, to have reports from the various countries on the status of their respective industrialization processes, which will be discussed together with the documentation prepared by the secretariat,

Being aware of the importance of ensuring that the findings and conclusions of the regional symposium will constitute an adequate basis for Latin America's contribution to the discussions at the international symposium so that its experience may be compared on that occasion with that of other developing regions,

1. Calls upon member countries to support and take part in the regional and international symposia;
2. Requests the secretariat to invite the specialized agencies and other inter-governmental organizations concerned to co-operate and participate in the work of the Latin American regional symposium;
3. Accepts the secretariat's suggestion that the regional symposium should be held, in co-operation with the Centre for Industrial Development, in February 1966 at Santiago, Chile, in preparation for the subsequent international symposium;
4. Requests the Latin American member countries to prepare national studies on the present status of their respective industrialization processes for presentation at the regional symposium;
5. Recommends that the secretariat should provide all possible assistance to Governments of member States in the preparation of the studies on their industrial development.

14 May 1965

251 (XI). Economic integration of Latin America

The Economic Commission for Latin America,

Recognizing the urgent need to give greater impetus to the process of economic integration among the Latin American countries with a view to accelerating the economic and social development of the region as a whole and of each of the countries it comprises,

Taking into account the proposals for promoting an acceleration in the integration process contained in the documents submitted to the Commission at its eleventh session and, in particular, in those entitled: "A contribution to economic integration policy in Latin America" (E/CN.12/728) and "Evaluación de las negociaciones de la Asociación Latinoamericana de Libre Comercio" (E/CN.12/717), and the comments on the economic integration of Latin America made at the current session,

Considering that in its resolution 18 (IV), the Trade Committee requests the secretariat to submit specific or alternative recommendations for decision by the Latin American Governments with respect to problems that constitute major obstacles to current integration processes,