

## Statistical annex





Table A-1  
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Annual growth rates</b>										
Gross domestic product <sup>b</sup>	0.3	-0.4	2.2	6.1	4.9	5.8	5.8	4.2	-1.8	6.0
Per capita gross domestic product <sup>b</sup>	-1.1	-1.7	0.8	4.7	3.6	4.6	4.6	3.0	-2.8	4.8
Consumer prices <sup>c</sup>	6.1	12.2	8.5	7.4	6.1	5.0	6.5	8.2	4.7	6.2
<b>Percentages</b>										
Urban open unemployment <sup>d</sup>	10.2	11.1	11.0	10.3	9.1	8.6	7.9	7.3	8.2	7.6
Total gross external debt/GDP <sup>e</sup>	36.4	20.6	20.6	17.9	13.0	10.9	10.2	9.1	10.6	9.1
Total gross external debt/ exports of goods and services <sup>e</sup>	181	177	169	138	102	84	83	73	100	103
<b>Balance of payments<sup>f</sup></b>										
Current account balance	-54 582	-16 790	9 197	22 339	36 777	49 642	14 906	-28 429	-16 997	-50 580
Merchandise trade balance	-10 255	17 722	38 833	54 026	73 822	90 908	61 990	43 420	52 044	48 160
Exports of goods f.o.b.	356 257	359 489	392 480	483 868	582 921	697 488	783 058	906 441	701 469	876 675
Imports of goods f.o.b.	366 512	341 767	353 647	429 841	509 099	606 579	721 068	863 021	649 425	828 887
Services trade balance	-15 964	-11 134	-9 094	-9 164	-8 242	-9 405	-14 758	-30 301	-29 810	-46 606
Income balance	-55 663	-54 125	-59 473	-68 854	-81 851	-96 297	-99 208	-108 671	-99 584	-112 734
Net current transfers	27 300	30 747	38 931	46 330	53 047	64 435	66 890	67 123	60 353	60 972
<b>Millions of dollars</b>										
Capital and financial balance <sup>g</sup>	40 902	-10 286	820	-6 651	24 265	14 767	110 716	66 938	63 303	112 749
Net foreign direct investment	68 495	51 109	38 136	50 407	55 205	31 979	92 137	96 303	66 442	66 000
Other capital movements	-27 593	-61 395	-37 316	-57 058	-30 941	-17 212	18 579	-29 365	-3 139	46 749
Overall balance	-13 680	-27 077	10 017	15 688	60 901	64 624	125 134	38 510	46 307	62 169
Variation in reserve assets <sup>h</sup>	-2 505	4 708	-28 609	-24 507	-39 492	-51 919	-127 078	-42 147	-50 549	-62 303
Other financing	16 186	22 368	18 592	8 819	-21 409	-12 705	1 945	3 638	4 242	134
Net transfer of resources	1 333	-41 743	-39 611	-66 836	-78 362	-93 616	14 412	-38 094	-32 039	149
Gross international reserves <sup>i</sup>	163 177	164 784	197 615	225 668	262 168	319 045	459 152	512 240	566 961	614 639
<b>Fiscal sector<sup>j</sup></b>										
Overall balance	-3.1	-2.8	-2.9	-1.8	-1.0	0.1	0.4	-0.4	-2.9	-2.4
Primary balance	-0.7	-0.5	-0.2	0.6	1.4	2.4	2.3	1.3	-1.1	-0.6
Total revenue	16.6	16.8	17.0	17.3	18.3	19.3	19.8	19.9	18.7	19.3
Tax revenue	12.8	12.9	13.1	13.5	14.3	14.6	15.1	15.0	14.6	15.0
Total expenditure	19.7	19.6	19.8	19.1	19.3	19.2	19.4	20.3	21.6	21.7
Central-government public debt	44.9	58.2	57.3	50.9	42.8	35.8	29.9	28.5	29.9	28.5
Public debt of the non-financial public sector	50.1	65.0	62.7	55.8	47.6	40.5	33.5	31.9	33.5	31.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in constant 2000 dollars.

<sup>c</sup> December - December variation.

<sup>d</sup> The data for Argentina and Brazil have been adjusted to allow for changes in methodology in 2003 and 2002, respectively.

<sup>e</sup> Estimates based on figures denominated in dollars at current prices.

<sup>f</sup> From 2008 on, does not include Cuba.

<sup>g</sup> Includes errors and omissions.

<sup>h</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>i</sup> Central government, except for the Plurinational State of Bolivia and Mexico, whose coverage corresponds to general government and public sector, respectively. Includes information from 19 Latin American and Caribbean countries: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay. Simple averages.

Table A-2  
LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT  
(Annual growth rates)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>0.3</b>	<b>-0.4</b>	<b>2.2</b>	<b>6.1</b>	<b>4.9</b>	<b>5.8</b>	<b>5.8</b>	<b>4.2</b>	<b>-1.8</b>	<b>6.0</b>
Antigua and Barbuda	2.0	2.5	5.2	7.0	4.2	13.3	9.1	0.2	-10.9	-4.1
Argentina	-4.4	-10.9	8.8	9.0	9.2	8.5	8.7	6.8	0.9	8.4
Bahamas	-0.6	2.2	0.7	1.6	5.0	3.5	1.9	-1.7	-4.3	0.5
Barbados	-4.6	0.7	1.9	4.8	3.9	3.2	3.4	0.5	-3.6	-1.0
Belize	5.0	5.1	9.3	4.6	3.0	4.7	1.2	3.8	-0.0	2.0
Bolivia (Plurinational State of)	1.7	2.5	2.7	4.2	4.4	4.8	4.6	6.1	3.4	3.8
Brazil	1.3	2.7	1.1	5.7	3.2	4.0	6.1	5.2	-0.6	7.7
Chile	3.4	2.2	3.9	6.0	5.6	4.6	4.6	3.7	-1.5	5.3
Colombia <sup>c</sup>	1.7	2.5	3.9	5.3	4.7	6.7	6.9	2.7	0.8	4.0
Costa Rica	1.1	2.9	6.4	4.3	5.9	8.8	7.9	2.8	-1.1	4.0
Cuba	3.2	1.4	3.8	5.8	11.2	12.1	7.3	4.1	1.4	1.9
Dominica	-3.8	-4.0	2.2	6.3	3.4	6.3	4.9	3.5	-0.9	1.4
Dominican Republic	1.8	5.8	-0.3	1.3	9.3	10.7	8.5	5.3	3.5	7.0
Ecuador	4.8	3.4	3.3	8.8	5.7	4.8	2.0	7.2	0.4	3.5
El Salvador	1.7	2.3	2.3	1.9	3.3	4.2	4.3	2.4	-3.5	1.0
Grenada	-3.9	2.1	8.4	-6.5	12.0	-1.9	4.5	0.9	-8.3	0.8
Guatemala	2.3	3.9	2.5	3.2	3.3	5.4	6.3	3.3	0.5	2.5
Guyana	1.6	1.1	-0.6	1.6	-2.0	5.1	7.0	2.0	3.3	2.8
Haiti	-1.0	-0.3	0.4	-3.5	1.8	2.3	3.3	0.8	2.9	-7.0
Honduras	2.7	3.8	4.5	6.2	6.1	6.6	6.3	4.0	-1.9	2.5
Jamaica	1.3	1.0	3.5	1.4	1.0	2.7	1.5	-0.9	-2.7	0.0
Mexico	-0.0	0.8	1.4	4.1	3.3	5.1	3.4	1.4	-6.1	5.3
Nicaragua	3.0	0.8	2.5	5.3	4.3	4.2	3.1	2.8	-1.5	3.0
Panama	0.6	2.2	4.2	7.5	7.2	8.5	12.1	10.1	3.2	6.3
Paraguay	2.1	-0.0	3.8	4.1	2.9	4.3	6.8	5.8	-3.8	9.7
Peru	0.2	5.0	4.0	5.0	6.8	7.7	8.9	9.8	0.9	8.6
Saint Kitts and Nevis	2.0	1.0	0.5	7.6	5.6	5.5	2.0	4.6	-11.1	-1.5
Saint Lucia	-5.9	2.0	4.1	5.6	4.3	5.9	2.2	0.8	-4.6	1.1
Saint Vincent and the Grenadines	2.2	3.8	3.1	6.6	2.1	9.5	8.6	1.3	-2.8	0.5
Suriname	5.7	2.7	6.8	0.5	7.2	3.9	5.1	4.3	2.2	3.0
Trinidad and Tobago	4.2	7.9	14.4	8.0	5.4	14.4	4.6	2.3	-0.9	1.0
Uruguay	-3.4	-11.0	2.2	11.8	6.6	7.0	7.5	8.5	2.9	9.0
Venezuela (Bolivarian Republic of)	3.4	-8.9	-7.8	18.3	10.3	9.9	8.2	4.8	-3.3	-1.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2000 dollars.

<sup>c</sup> Based on the new quarterly national accounts figures published by the country, base year 2005.

Table A-3  
LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT  
(Annual growth rates)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>-1.1</b>	<b>-1.7</b>	<b>0.8</b>	<b>4.7</b>	<b>3.6</b>	<b>4.6</b>	<b>4.6</b>	<b>3.0</b>	<b>-2.9</b>	<b>4.8</b>
Antigua and Barbuda	-0.5	1.3	3.9	5.7	1.7	11.9	7.8	-1.0	-11.9	-5.2
Argentina	-5.4	-11.8	7.8	8.0	8.1	7.4	7.6	5.7	-0.2	7.3
Bahamas	-1.9	0.9	-0.6	0.3	3.8	1.9	0.7	-2.8	-5.4	-0.7
Barbados	-4.2	0.7	1.5	4.4	3.9	2.8	3.0	0.5	-4.0	-1.4
Belize	2.5	2.7	6.9	2.3	0.8	2.5	-1.2	1.7	-2.0	0.0
Bolivia (Plurinational State of)	-0.4	0.4	0.7	2.2	2.5	2.9	2.7	4.3	1.6	2.1
Brazil	-0.1	1.2	-0.2	4.4	1.9	2.8	5.0	4.2	-1.5	6.7
Chile	2.2	1.0	2.8	4.9	4.5	3.5	3.5	2.6	-2.5	4.3
Colombia <sup>c</sup>	0.0	0.9	2.3	3.7	3.1	5.1	5.3	1.2	-0.6	2.6
Costa Rica	-1.0	0.8	4.3	2.4	4.1	7.1	6.4	1.5	-2.3	2.6
Cuba	2.9	1.2	3.6	5.6	11.1	12.0	7.2	4.1	1.4	1.9
Dominica	-3.8	-4.0	2.2	6.3	4.9	6.3	4.9	3.5	-0.9	1.4
Dominican Republic	0.2	4.2	-1.8	-0.2	7.7	9.1	6.9	3.8	2.1	5.6
Ecuador	3.4	2.2	2.1	7.6	4.6	3.6	1.0	6.1	-0.7	1.9
El Salvador	1.2	1.9	2.0	1.5	2.9	3.8	3.9	2.0	-4.0	0.5
Grenada	-3.9	1.1	8.4	-6.5	11.0	-1.9	4.5	-0.1	-8.3	0.8
Guatemala	-0.1	1.3	0.0	0.6	0.7	2.8	3.7	0.8	-2.0	0.0
Guyana	1.5	0.9	-0.9	1.3	-2.1	5.1	7.0	2.1	3.5	2.9
Haiti	-2.7	-1.8	-1.2	-5.0	0.2	0.6	1.7	-0.8	1.2	-8.5
Honduras	0.6	1.7	2.5	4.1	3.9	4.4	4.2	1.9	-3.8	0.5
Jamaica	0.5	0.2	2.7	0.7	0.3	2.1	1.0	-1.4	-3.1	-0.4
Mexico	-1.3	-0.5	0.2	2.9	2.1	3.9	2.2	0.5	-7.0	4.3
Nicaragua	1.4	-0.6	1.2	4.0	2.9	2.8	1.7	1.4	-2.7	1.7
Panama	-1.3	0.4	2.3	5.6	5.3	6.7	10.2	8.3	1.6	4.7
Paraguay	-0.0	-2.0	1.8	2.1	0.9	2.4	4.8	3.9	-5.5	7.8
Peru	-1.2	3.6	2.6	3.6	5.5	6.4	7.6	8.5	-0.3	7.4
Saint Kitts and Nevis	-0.1	1.0	-1.6	5.4	5.6	3.4	2.0	2.6	-12.8	-1.5
Saint Lucia	-7.1	1.4	2.8	4.3	3.7	4.6	0.9	0.3	-5.8	-0.1
Saint Vincent and the Grenadines	2.2	3.8	3.1	5.6	2.1	9.5	8.6	1.3	-2.8	0.5
Suriname	4.2	1.2	5.5	-0.9	5.9	2.8	4.1	3.3	1.2	2.2
Trinidad and Tobago	3.8	7.5	14.1	7.5	5.1	14.0	4.2	1.9	-1.3	0.6
Uruguay	-3.6	-11.0	2.2	11.9	6.6	6.8	7.2	8.2	2.5	8.6
Venezuela (Bolivarian Republic of)	1.5	-10.5	-9.4	16.2	8.4	8.0	6.3	3.0	-4.9	-3.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2000 dollars.

<sup>c</sup> Based on the new quarterly national accounts figures published by the country, base year 2005.

Table A-4  
LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION<sup>a</sup>  
(Percentages of GDP)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>18.0</b>	<b>16.9</b>	<b>16.6</b>	<b>17.6</b>	<b>18.6</b>	<b>19.8</b>	<b>21.0</b>	<b>22.0</b>	<b>20.6</b>	<b>21.3</b>
Argentina	14.3	10.2	12.9	15.9	17.9	19.5	20.4	20.9	18.6	19.7
Bahamas	28.4	26.5	26.9	24.8	30.0	35.8	35.8	30.6	30.0	...
Belize	25.6	23.1	18.1	16.4	17.2	16.7	17.4	22.9	...	...
Bolivia (Plurinational State of)	13.8	16.0	13.9	13.2	13.4	14.0	15.1	16.9	16.8	17.5
Brazil	16.6	15.4	14.5	15.0	15.0	15.9	17.0	18.4	16.6	19.1
Chile	19.9	19.8	20.2	20.9	24.5	24.0	25.5	29.2	25.1	28.1
Colombia	15.2	16.5	17.7	18.7	20.2	22.4	24.0	24.5	24.9	24.8
Costa Rica	18.0	18.7	18.8	18.0	17.7	18.0	19.7	21.1	18.7	18.7
Cuba	11.2	10.0	9.0	9.2	9.9	12.8	12.2	12.6	10.5	...
Dominican Republic	19.3	19.1	15.3	14.8	15.4	16.9	17.5	18.2	14.9	17.2
Ecuador	23.6	27.2	26.3	25.3	26.6	26.3	26.4	28.6	27.3	28.6
El Salvador	16.9	17.1	17.1	15.9	15.7	17.0	16.8	15.6	13.3	13.4
Guatemala	19.0	20.0	18.9	18.1	18.3	20.1	19.8	18.0	15.2	14.1
Haiti	27.3	28.0	28.8	28.9	28.8	28.8	28.7	29.3	29.4	31.6
Honduras	24.3	21.7	22.1	25.7	23.8	25.4	29.4	29.5	20.3	21.3
Mexico	20.2	19.9	19.7	20.5	21.3	22.3	23.0	24.0	22.7	22.1
Nicaragua	26.4	24.5	24.1	24.4	25.7	25.2	25.3	26.0	22.2	20.9
Panama	15.7	14.4	17.1	17.4	17.3	18.6	23.3	26.5	24.1	25.3
Paraguay	16.1	15.0	15.5	15.6	16.4	16.2	17.3	18.9	17.2	18.2
Peru	18.5	17.5	17.8	18.3	19.2	21.2	24.0	28.8	26.2	29.1
Trinidad and Tobago	23.0	18.7	26.2	21.8	31.8	16.6	15.5	16.5	...	...
Uruguay	15.8	12.0	10.4	12.1	13.4	15.7	15.9	17.4	16.3	16.6
Venezuela (Bolivarian Republic of)	23.1	20.7	14.1	17.9	22.4	26.4	30.6	28.3	26.9	25.7

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on official figures expressed in 2000 dollars.

<sup>b</sup> Preliminary figures.

Table A-5a  
LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT<sup>a</sup>  
(Percentages of GDP)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
1. Domestic saving	18.9	19.8	20.5	22.6	22.7	23.9	23.5	23.3	20.2	20.2
2. Net factor income	-2.7	-2.9	-3.0	-3.1	-3.0	-3.0	-2.6	-2.5	-2.4	-2.3
3. Net transfers	1.3	1.6	2.0	2.0	1.9	2.0	1.7	1.5	1.5	1.2
4. Gross national saving	17.5	18.6	19.4	21.5	21.6	22.9	22.7	22.4	19.2	19.0
5. External saving	2.6	0.8	-0.6	-1.0	-1.4	-1.5	-0.4	0.7	0.4	1.1
6. Gross domestic investment	20.1	19.4	18.9	20.5	20.2	21.4	22.3	23.3	19.8	20.1

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on values calculated in national currency and expressed in current dollars.

<sup>b</sup> Preliminary figures. Does not include Cuba.

Table A-5b  
LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC INVESTMENT, NATIONAL INCOME AND SAVING  
(Annual growth rates)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
Gross domestic investment	1.0	-9.0	-5.1	12.9	8.3	12.2	11.5	10.8	-14.4	12.9
Gross national disposable income	-0.3	-0.3	2.5	7.1	6.1	7.4	6.5	3.0	-3.4	7.5
National saving	-4.9	0.5	6.4	14.8	7.7	13.1	6.6	-2.2	-16.1	15.9

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures expressed in 2000 dollars.

<sup>a</sup> Preliminary figures.

**Table A-6**  
**LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS**  
*(Millions of dollars)*

	Exports of goods f.o.b.			Exports of services			Imports of goods f.o.b.			Imports of services		
	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>
<b>Latin America and the Caribbean</b>	<b>906 441</b>	<b>701 469</b>	<b>876 675</b>	<b>115 114</b>	<b>103 827</b>	<b>113 391</b>	<b>863 021</b>	<b>649 425</b>	<b>828 887</b>	<b>146 024</b>	<b>134 358</b>	<b>160 710</b>
Antigua and Barbuda	78	35	33	564	514	514	671	528	501	271	239	232
Argentina	70 019	55 669	70 143	12 021	10 894	11 983	54 596	37 141	53 854	13 335	11 810	13 582
Bahamas	956	711	731	2 543	2 275	2 364	3 199	2 535	2 462	1 403	1 196	1 226
Barbados	488	379	372	1 601	1 432	1 467	1 730	1 295	1 240	705	635	635
Belize	480	382	454	386	344	356	788	621	627	170	162	157
Bolivia (Plurinational State of)	6 527	4 918	6 147	500	515	536	4 764	4 144	4 848	1 017	1 015	1 076
Brazil	197 942	152 995	198 893	30 451	27 728	31 673	173 107	127 705	178 706	47 140	46 973	63 739
Chile	66 464	53 735	68 781	10 785	8 507	9 811	57 617	39 754	54 463	11 656	9 581	11 239
Colombia	38 534	34 026	40 490	4 137	4 196	4 280	37 563	31 479	37 775	7 196	6 911	7 740
Costa Rica	9 555	8 838	9 457	4 083	3 593	4 204	14 569	10 875	13 050	1 882	1 405	1 658
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	44	37	38	108	118	119	217	198	214	70	64	65
Dominican Republic	6 748	5 519	6 512	4 922	4 918	5 311	15 993	12 260	15 325	1 960	1 872	2 059
Ecuador	19 147	14 347	17 646	1 313	1 227	1 375	17 776	14 269	18 835	2 954	2 604	2 894
El Salvador	4 611	3 861	4 479	1 041	835	969	9 004	6 706	7 846	1 625	1 260	1 401
Grenada	41	35	30	153	140	139	339	263	302	113	98	107
Guatemala	7 847	7 330	8 193	1 873	1 513	1 619	13 421	10 632	12 301	2 149	1 883	2 105
Guyana	802	768	446	212	170	...	1 324	1 169	1 265	325	272	...
Haiti	490	551	567	343	379	393	2 108	2 032	2 731	746	772	1 002
Honduras	6 458	5 090	5 700	877	938	1 013	10 509	7 560	8 392	1 187	1 081	1 156
Jamaica	2 761	1 388	1 720	2 777	2 651	2 700	7 742	4 476	5 200	2 421	1 881	1 300
Mexico	291 343	229 783	293 571	18 040	14 767	15 506	308 603	234 385	297 060	25 419	23 172	25 953
Nicaragua	2 538	2 387	3 031	399	470	508	4 749	3 927	4 673	608	555	638
Panama	10 323	11 133	11 968	5 788	5 519	5 906	14 869	13 256	14 767	2 633	2 191	2 673
Paraguay	7 798	5 805	8 069	1 150	1 448	1 513	8 844	6 837	9 606	592	537	639
Peru	31 529	26 885	35 219	3 649	3 653	3 920	28 439	21 011	28 785	5 611	4 765	5 588
Saint Kitts and Nevis	69	54	51	160	132	123	286	251	253	123	100	101
Saint Lucia	166	191	175	364	353	380	605	451	468	216	190	180
Saint Vincent and the Grenadines	57	55	39	153	139	139	329	294	302	110	94	91
Suriname	1 708	1 404	1 600	285	287	287	1 350	1 296	1 300	407	285	270
Trinidad and Tobago	18 686	9 175	8 823	...	...	...	9 622	6 973	6 729	...	...	...
Uruguay	7 095	6 389	7 986	2 276	2 168	2 559	8 807	6 660	7 659	1 463	1 134	1 292
Venezuela (Bolivarian Republic of)	95 138	57 595	65 309	2 162	2 005	1 725	49 482	38 442	37 346	10 516	9 622	9 911

Table A-6 (continued)

	Trade balance			Income balance			Current transfers balance			Current account balance		
	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>
<b>Latin America and the Caribbean</b>	<b>13 119</b>	<b>22 235</b>	<b>1 183</b>	<b>-108 671</b>	<b>-99 584</b>	<b>-112 734</b>	<b>67 123</b>	<b>60 353</b>	<b>60 972</b>	<b>-28 429</b>	<b>-16 997</b>	<b>-50 580</b>
Antigua and Barbuda	-301	-218	-187	-69	-61	-31	15	27	29	-354	-252	-190
Argentina	14 109	17 612	14 690	-7 553	-9 013	-10 084	179	2 691	179	6 735	11 290	4 785
Bahamas	-1 103	-746	-592	-118	-197	-252	56	83	78	-1 165	-860	-766
Barbados	-347	-120	-36	-121	-140	-180	47	42	65	-421	-218	-151
Belize	-91	-56	26	-153	-137	-150	112	79	84	-132	-113	-40
Bolivia (Plurinational State of)	1 245	274	759	-536	-674	-900	1 284	1 213	1 100	1 993	813	959
Brazil	8 146	6 044	-11 879	-40 562	-33 684	-35 966	4 224	3 338	2 549	-28 192	-24 302	-45 296
Chile	7 976	12 907	12 891	-13 423	-10 306	-16 000	2 934	1 616	3 900	-2 513	4 217	791
Colombia	-2 087	-168	-745	-10 333	-9 435	-11 000	5 512	4 612	4 428	-6 909	-4 991	-7 317
Costa Rica	-2 812	151	-1 047	-417	-1 084	-800	442	359	373	-2 787	-574	-1 474
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	-135	-107	-123	-20	-14	-14	19	19	20	-136	-102	-118
Dominican Republic	-6 284	-3 695	-5 560	-1 748	-1 769	-1 794	3 513	3 305	3 216	-4 519	-2 159	-4 138
Ecuador	-270	-1 299	-2 708	-1 590	-1 463	-1 200	2 946	2 432	2 447	1 086	-330	-1 461
El Salvador	-4 978	-3 270	-3 800	-536	-664	-621	3 832	3 561	3 632	-1 682	-374	-789
Grenada	-259	-186	-241	-47	-66	-47	37	38	38	-269	-214	-250
Guatemala	-5 851	-3 671	-4 595	-927	-948	-1 054	5 004	4 402	4 553	-1 773	-217	-1 095
Guyana	-635	-502	-566	-15	-17	...	329	300	310	-321	-220	-256
Haiti	-2 021	-1 875	-2 774	6	13	24	1 726	1 635	3 023	-289	-227	273
Honduras	-4 362	-2 613	-2 835	-420	-487	-680	2 982	2 652	2 700	-1 800	-449	-815
Jamaica	-4 626	-2 318	-2 080	-680	-668	-400	2 083	1 858	1 900	-3 223	-1 128	-580
Mexico	-24 640	-13 007	-13 936	-17 332	-14 689	-13 900	25 457	21 468	21 682	-16 514	-6 228	-6 154
Nicaragua	-2 420	-1 625	-1 772	-161	-235	-267	1 068	1 018	1 070	-1 513	-841	-969
Panama	-1 391	1 206	434	-1 570	-1 460	-1 500	238	210	200	-2 722	-44	-866
Paraguay	-488	-121	-663	-225	-358	-261	414	519	555	-298	40	-368
Peru	1 128	4 761	4 766	-8 774	-7 371	-10 086	2 923	2 856	2 969	-4 723	247	-2 351
Saint Kitts and Nevis	-179	-165	-180	-35	-35	-21	33	29	29	-181	-171	-172
Saint Lucia	-291	-98	-94	-72	-53	-61	16	12	15	-347	-138	-140
Saint Vincent and the Grenadines	-230	-193	-214	-23	-14	-12	24	11	12	-228	-197	-213
Suriname	236	110	317	21	5	18	87	94	90	344	210	425
Trinidad and Tobago	9 674	2 923	2 556	-1 202	-1 220	-1 400	47	55	72	8 519	1 759	1 228
Uruguay	-898	764	1 593	-736	-689	-900	148	140	140	-1 486	215	833
Venezuela (Bolivarian Republic of)	37 302	11 536	19 777	698	-2 652	-3 195	-608	-323	-486	37 392	8 561	16 096

Table A-6 (concluded)

	Capital and financial balance <sup>a</sup>			Overall balance			Reserve assets (variation) <sup>b</sup>			Other financing		
	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>	2008	2009	2010 <sup>c</sup>
<b>Latin America and the Caribbean</b>	<b>66 938</b>	<b>63 303</b>	<b>112 749</b>	<b>38 510</b>	<b>46 307</b>	<b>62 169</b>	<b>-42 147</b>	<b>-50 549</b>	<b>-62 303</b>	<b>3 638</b>	<b>4 242</b>	<b>134</b>
Antigua and Barbuda	348	241	174	-6	-10	-16	6	30	16	0	-20	0
Argentina	-10 052	-11 667	-1 585	-3 317	-377	3 200	9	-1 346	-3 200	3 309	1 723	0
Bahamas	1 274	1 113	812	109	253	46	-109	-253	-46	0	0	0
Barbados	326	243	126	-96	25	-25	96	-25	25	0	0	0
Belize	190	161	48	58	47	9	-58	-47	-9	0	0	0
Bolivia (Plurinational State of)	381	-488	-659	2 374	325	300	-2 374	-325	-300	0	0	0
Brazil	31 161	70 952	91 296	2 969	46 650	46 000	-2 969	-46 650	-46 000	0	0	0
Chile	8 957	-2 569	284	6 444	1 648	1 075	-6 444	-1 648	-1 075	0	0	0
Colombia	9 531	6 338	9 817	2 623	1 347	2 500	-2 623	-1 347	-2 500	0	0	0
Costa Rica	2 439	835	2 025	-348	260	551	348	-260	-551	0	0	0
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	133	123	115	-3	21	-2	3	-8	2	0	-12	0
Dominican Republic	4 193	2 565	3 738	-326	406	-400	309	-638	400	17	232	0
Ecuador	-152	-2 448	1 861	934	-2 778	400	-952	681	-400	18	2 097	0
El Salvador	2 016	802	389	334	429	-400	-334	-429	400	0	0	0
Grenada	261	240	243	-8	26	-7	8	-8	7	0	-18	0
Guatemala	2 106	690	1 389	333	473	294	-333	-473	-294	0	0	0
Guyana	327	454	247	6	234	-9	-43	-271	9	38	37	0
Haiti	387	383	196	98	156	469	-171	-246	-583	73	90	114
Honduras	1 633	24	811	-167	-424	-4	78	354	4	89	71	0
Jamaica	3 118	1 084	420	-105	-44	-160	105	44	160	0	0	0
Mexico	24 595	10 755	19 954	8 080	4 527	13 800	-8 080	-4 527	-13 800	0	0	0
Nicaragua	1 499	1 049	895	-14	208	-74	-30	-262	54	45	54	20
Panama	3 307	659	-134	585	616	-1 000	-579	-616	1 000	-5	0	0
Paraguay	693	875	518	395	915	150	-394	-915	-150	0	0	0
Peru	7 836	762	12 351	3 112	1 008	10 000	-3 169	-1 045	-10 000	57	36	0
Saint Kitts and Nevis	196	197	171	15	26	-1	-15	-13	1	0	-13	0
Saint Lucia	336	171	158	-11	33	18	11	-10	-18	0	-23	0
Saint Vincent and the Grenadines	225	201	203	-3	5	-10	3	8	10	0	-12	0
Suriname	-292	16	-445	52	226	-20	-52	-226	20	0	0	0
Trinidad and Tobago	-5 813	-2 472	-778	2 706	-713	450	-2 706	713	-450	0	0	0
Uruguay	3 718	1 374	-797	2 233	1 588	36	-2 232	-1 588	-36	0	0	0
Venezuela (Bolivarian Republic of)	-27 936	-19 360	-31 096	9 456	-10 799	-15 000	-9 456	10 799	15 000	0	0	0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Includes errors and omissions.

<sup>b</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>c</sup> Preliminary figures.

**Table A-7a**  
**LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, f.o.b.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>243.6</b>	<b>190.1</b>	<b>238.6</b>	<b>142.3</b>	<b>129.0</b>	<b>144.8</b>	<b>171.1</b>	<b>147.4</b>	<b>164.8</b>
Argentina	265.8	211.3	266.3	155.8	148.9	179.5	170.6	142.0	148.3
Bolivia (Plurinational State of)	523.8	394.6	493.3	245.6	201.1	214.9	213.3	196.2	229.6
Brazil	359.3	277.7	361.1	190.2	169.7	185.4	189.0	163.6	194.7
Chile	346.0	279.7	358.0	153.8	146.3	146.3	224.9	191.2	244.7
Colombia	280.1	247.3	294.3	149.3	164.7	164.1	187.6	150.1	179.4
Costa Rica	164.4	152.0	162.7	168.5	165.8	175.7	97.5	91.7	92.6
Cuba	...	...	...	...	...	...	...	...	...
Dominican Republic	117.6	96.2	113.5	91.8	80.7	90.7	128.1	119.2	125.1
Ecuador	378.6	283.7	349.0	200.0	194.6	199.5	189.3	145.8	174.9
El Salvador	155.6	130.3	151.1	133.0	116.0	130.6	117.0	112.3	115.7
Guatemala	198.1	185.1	206.8	151.1	146.2	151.7	131.1	126.6	136.4
Haiti	147.8	166.1	170.9	124.0	126.7	131.1	119.2	131.1	130.3
Honduras	193.1	152.2	170.5	180.2	152.7	155.5	107.2	99.7	109.6
Mexico	175.0	138.0	176.3	126.6	108.6	130.8	138.2	127.1	134.8
Nicaragua	288.2	271.0	344.2	250.8	244.4	290.1	114.9	110.9	118.7
Panama	176.8	190.7	205.0	153.0	168.3	177.4	115.6	113.3	115.5
Paraguay	334.8	249.3	346.5	236.7	200.2	272.8	141.5	124.5	127.0
Peru	453.3	386.6	506.4	193.1	188.2	192.6	234.7	205.4	262.9
Uruguay	297.7	268.0	335.0	182.3	196.8	223.6	163.3	136.2	149.8
Venezuela (Bolivarian Republic of)	283.7	171.8	194.8	85.0	77.2	70.0	333.8	222.6	278.3

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.  
<sup>a</sup> Preliminary figures.

**Table A-7b**  
**LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, f.o.b.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>233.2</b>	<b>175.7</b>	<b>225.7</b>	<b>165.6</b>	<b>136.7</b>	<b>167.0</b>	<b>140.9</b>	<b>128.5</b>	<b>135.1</b>
Argentina	228.5	155.5	225.4	178.4	139.1	192.2	128.1	111.7	117.3
Bolivia (Plurinational State of)	295.9	257.3	301.1	199.7	182.8	199.9	148.2	140.8	150.6
Brazil	310.3	228.9	320.4	181.3	150.8	203.9	171.2	151.8	157.1
Chile	337.1	232.6	318.7	247.0	202.8	262.2	136.5	114.7	121.5
Colombia	338.7	283.9	340.6	249.3	224.7	254.3	135.9	126.3	133.9
Costa Rica	241.9	180.5	216.6	202.6	166.2	183.0	119.4	108.6	118.4
Cuba	...	...	...	...	...	...	...	...	...
Dominican Republic	168.7	129.3	161.7	123.3	109.9	127.2	136.9	117.7	127.1
Ecuador	486.0	390.1	515.0	318.3	293.7	358.9	152.7	132.8	143.5
El Salvador	191.5	142.6	166.8	150.4	120.4	131.7	127.3	118.4	126.7
Guatemala	241.4	191.2	221.2	157.6	140.3	150.3	153.1	136.3	147.2
Haiti	194.0	187.0	251.3	101.1	114.7	150.2	191.9	163.1	167.3
Honduras	263.5	189.6	210.4	188.5	155.8	160.2	139.8	121.7	131.4
Mexico	176.5	134.1	169.9	135.2	108.1	131.8	130.5	124.0	129.0
Nicaragua	263.6	218.0	259.4	172.4	162.0	178.5	152.9	134.5	145.3
Panama	213.0	189.9	211.5	158.3	150.9	160.1	134.6	125.8	132.1
Paraguay	308.6	238.5	335.1	234.1	201.1	271.7	131.8	118.6	123.4
Peru	386.5	285.6	391.2	225.0	179.5	226.1	171.8	159.1	173.1
Uruguay	266.0	201.1	231.3	153.2	143.1	153.8	173.6	140.6	150.4
Venezuela (Bolivarian Republic of)	293.4	227.9	221.4	219.3	186.0	172.1	133.8	122.6	128.7

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.  
<sup>a</sup> Preliminary figures.

Table A-8  
**LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE FOR GOODS f.o.b. / f.o.b.**  
*(Indices 2000=100 )*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>96.3</b>	<b>96.6</b>	<b>98.6</b>	<b>103.6</b>	<b>108.7</b>	<b>115.3</b>	<b>118.0</b>	<b>121.5<sup>b</sup></b>	<b>114.7<sup>b</sup></b>	<b>122.0<sup>b</sup></b>
Argentina	99.3	98.7	107.2	109.2	106.9	113.4	117.5	133.2	127.1	126.4
Bolivia (Plurinational State of)	95.8	96.2	98.5	104.1	111.8	139.8	142.1	143.9	139.4	152.4
Brazil	99.6	98.4	97.0	97.9	99.2	104.4	106.6	110.4	107.8	123.9
Chile	93.3	97.2	102.8	124.9	139.8	183.2	189.5	164.8	166.7	201.4
Colombia	94.2	92.5	95.2	102.3	111.0	115.2	124.4	138.1	118.8	133.9
Costa Rica	98.4	96.9	95.5	91.9	88.3	85.8	84.9	81.7	84.4	78.2
Cuba	114.0	105.1	121.0	133.3	129.8	164.0	172.6	...	...	...
Dominican Republic	100.9	101.5	97.9	96.7	95.8	94.9	98.0	93.6	101.3	98.4
Ecuador	84.6	86.8	89.8	91.5	102.4	109.9	113.0	124.0	109.7	121.9
El Salvador	102.5	101.6	97.7	96.8	96.8	95.5	94.6	91.9	94.9	91.3
Guatemala	96.7	95.8	93.0	92.1	91.3	89.6	87.9	85.6	92.9	92.6
Haiti	101.2	100.2	98.7	96.0	92.4	88.9	86.4	62.1	80.4	77.9
Honduras	94.8	92.0	88.0	87.2	87.2	83.2	81.6	76.6	81.9	83.4
Mexico	97.4	97.9	98.8	101.6	103.6	104.1	105.1	105.9	102.5	104.5
Nicaragua	88.4	87.0	84.1	82.5	81.4	79.4	78.6	75.2	82.4	81.7
Panama	102.7	101.6	97.2	95.3	93.5	90.8	90.0	85.9	90.0	87.5
Paraguay	100.2	96.7	101.4	104.3	97.4	95.5	100.1	107.3	105.0	102.9
Peru	95.6	98.4	102.2	111.3	119.4	152.1	157.6	136.6	129.1	151.9
Uruguay	104.0	102.6	103.5	99.9	90.7	88.6	88.7	94.1	96.9	99.6
Venezuela (Bolivarian Republic of)	82.2	87.6	98.7	118.1	154.4	184.4	202.1	249.5	181.7	216.3

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Not including Cuba.

Table A-9  
LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFERS <sup>a</sup>  
(Millions of dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>1 425</b>	<b>-42 043</b>	<b>-40 061</b>	<b>-66 686</b>	<b>-78 995</b>	<b>-94 234</b>	<b>13 452</b>	<b>-38 094<sup>c</sup></b>	<b>-32 039<sup>c</sup></b>	<b>149<sup>c</sup></b>
Antigua and Barbuda	48	49	85	56	136	260	316	280	161	143
Argentina	-16 016	-20 773	-12 535	-7 175	-3 722	-10 388	-198	-14 297	-18 956	-11 669
Bahamas	366	175	279	213	358	1 077	1 037	1 156	916	560
Barbados	241	42	131	58	263	89	293	204	102	-54
Belize	121	91	61	8	25	-50	-84	38	24	-101
Bolivia (Plurinational State of)	30	-156	-235	-565	-535	-428	-143	-155	-1 162	-1 559
Brazil	6 778	-10 252	-14 234	-29 955	-35 633	-10 553	56 642	-9 401	37 268	55 330
Chile	-2 022	-2 068	-4 076	-10 102	-10 220	-23 558	-29 297	-4 466	-12 876	-15 716
Colombia	-323	-1 440	-2 609	-849	-1 846	-2 924	2 687	-802	-3 097	-1 183
Costa Rica	-63	580	443	432	1 166	2 058	1 929	2 022	-249	1 225
Cuba	92	-300	-450	150	-633	-618	-960	...	...	...
Dominica	39	36	32	23	64	49	68	113	97	101
Dominican Republic	168	-881	-2 787	-2 324	-321	-221	666	2 462	1 028	1 944
Ecuador	-816	-100	-953	-1 084	-1 580	-3 691	-2 138	-1 723	-1 814	661
El Salvador	-293	-42	595	132	-28	324	925	1 480	138	-232
Grenada	67	109	83	30	131	170	237	214	156	196
Guatemala	1 618	993	1 251	1 359	995	1 096	1 160	1 179	-258	335
Guyana	-3	20	-6	-10	143	242	215	350	474	247
Haiti	129	26	5	94	-20	201	296	465	486	334
Honduras	322	86	94	743	177	149	612	1 303	-392	131
Jamaica	1 168	208	-246	612	561	797	937	2 438	416	20
Mexico	14 039	8 179	4 226	1 039	66	-11 874	839	7 263	-3 934	6 054
Nicaragua	455	607	520	616	590	768	1 039	1 383	868	648
Panama	202	-39	-539	-414	418	-648	709	1 732	-801	-1 634
Paraguay	237	-134	168	-98	72	168	405	468	517	257
Peru	378	505	-680	-1 263	-4 752	-7 225	-67	-882	-6 573	2 265
Saint Kitts and Nevis	84	95	71	43	23	74	85	161	149	150
Saint Lucia	73	75	115	45	62	261	277	264	95	97
Saint Vincent and the Grenadines	30	18	55	99	70	108	167	202	174	191
Suriname	54	70	118	112	83	-179	-152	-271	22	-427
Trinidad and Tobago	-453	-441	-1 344	-1 539	-2 966	-7 111	-4 807	-7 016	-3 691	-2 178
Uruguay	707	-2 601	979	-137	84	-52	710	2 982	685	-1 697
Venezuela (Bolivarian Republic of)	-6 030	-14 783	-8 679	-17 037	-22 225	-22 603	-20 953	-27 238	-22 012	-34 291

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> The net resource transfer is calculated as total net capital income minus the income balance (net payments of profits and interest). Total net capital income is the balance on the capital and financial accounts plus errors and omissions, plus loans and the use of IMF credit plus exceptional financing. Negative figures indicate resources transferred outside the country.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Not including Cuba.

**Table A-10**  
**LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT<sup>a</sup>**  
*(Millions of dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>68 495</b>	<b>51 109</b>	<b>38 136</b>	<b>50 407</b>	<b>55 205</b>	<b>31 979</b>	<b>92 137</b>	<b>96 303</b>	<b>66 442</b>	<b>66 000</b>
Antigua and Barbuda	98	66	166	80	214	374	356	173	118	105
Argentina	2 005	2 776	878	3 449	3 954	3 099	4 969	8 335	3 299	...
Bahamas	192	209	247	443	563	706	746	839	655	...
Barbados	17	17	58	-16	119	200	256	223	...	...
Belize	61	25	-11	111	126	108	142	188	106	83
Bolivia (Plurinational State of)	703	674	195	83	-291	284	362	508	426	...
Brazil	24 715	14 108	9 894	8 339	12 550	-9 380	27 518	24 601	36 032	...
Chile	2 590	2 207	2 701	5 610	4 801	4 556	9 961	7 194	4 719	...
Colombia	2 526	1 277	783	2 873	5 590	5 558	8 136	8 342	4 144	...
Costa Rica	451	625	548	733	904	1 371	1 634	2 072	1 339	...
Dominica	17	20	31	26	33	27	53	57	41	31
Dominican Republic	1 079	917	613	909	1 123	1 085	1 563	2 870	2 067	...
Ecuador	539	783	872	837	493	271	194	1 005	318	...
El Salvador	289	496	123	366	398	268	1 408	719	562	...
Grenada	59	54	89	65	70	85	174	142	103	89
Guatemala	488	183	218	255	470	552	720	737	543	715
Guyana	56	44	26	30	77	102	110	178	164	...
Haiti	4	6	14	6	26	161	75	30	38	...
Honduras	301	269	391	553	599	669	926	901	500	...
Jamaica	525	407	604	542	582	797	800	1 361	480	...
Mexico	25 418	22 763	15 513	19 912	15 951	14 345	20 827	23 756	6 864	...
Nicaragua	150	204	201	250	241	287	382	626	434	...
Panama	467	99	818	1 019	918	2 557	1 899	2 196	1 773	...
Paraguay	78	12	22	32	47	167	178	264	171	...
Peru	1 070	2 156	1 275	1 599	2 579	3 467	5 425	6 188	4 364	...
Saint Kitts and Nevis	88	80	76	46	93	110	158	178	104	141
Saint Lucia	59	52	106	77	78	234	253	161	146	99
Saint Vincent and the Grenadines	21	34	55	66	40	109	110	159	106	92
Suriname	-27	-74	-76	-37	28	-163	-247	-234	...	...
Trinidad and Tobago	685	684	583	973	599	513	830	1 638	509	510
Uruguay	291	180	401	315	811	1 495	1 240	1 820	1 257	...
Venezuela (Bolivarian Republic of)	3 479	-244	722	864	1 422	-2 032	978	-924	-4 939	...

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Corresponds to direct investment in the reporting economy after deduction of outward direct investment by residents of that country. Includes reinvestment of profits.

<sup>b</sup> Preliminary estimates.

Table A-11  
LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT<sup>a</sup>  
(Millions of dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>750 588</b>	<b>739 504</b>	<b>768 438</b>	<b>764 248</b>	<b>674 574</b>	<b>665 232</b>	<b>735 382</b>	<b>744 126<sup>c</sup></b>	<b>807 118<sup>c</sup></b>	<b>829 215<sup>c</sup></b>
Antigua and Barbuda	388	434	497	532	317	321	481	436	444	465
Argentina	166 272	156 748	164 645	171 205	113 799	108 864	124 560	124 923	117 014	118 205 <sup>d</sup>
Bahamas <sup>e</sup>	328	310	364	345	338	334	337	443	767	...
Barbados	2 267	2 321	2 475	2 435	2 695	2 991	3 130	3 050	3 294	...
Belize <sup>e</sup>	495	652	822	913	970	985	973	958	1 016	...
Bolivia (Plurinational State of)	6 861	6 970	7 734	7 562	7 666	6 278	5 403	5 930	5 779	5 698
Brazil	209 935	210 711	214 929	201 373	169 451	172 589	193 219	198 340	198 192	225 172
Chile	38 527	40 504	43 067	43 515	46 211	49 497	55 733	64 318	74 041	77 187
Colombia	39 163	37 382	38 065	39 497	38 507	40 103	44 553	46 369	53 746	55 592
Costa Rica	5 265	5 310	5 575	5 710	6 485	6 994	8 341	8 857	8 313	8 472
Cuba <sup>e,f</sup>	10 893	10 900	11 300	5 806	5 898	7 794	8 908	...	...	...
Dominica	178	205	223	209	221	225	241	234	222	218
Dominican Republic <sup>e</sup>	4 176	4 536	5 987	6 380	5 847	6 295	6 556	7 226	8 222	8 964
Ecuador	14 376	16 236	16 756	17 211	17 237	17 099	17 445	16 848	13 397	13 604
El Salvador <sup>g</sup>	3 148	3 987	7 917	8 211	8 761	9 586	9 075	9 711	9 710	9 285
Grenada	154	262	279	331	401	481	502	513	512	508
Guatemala <sup>e</sup>	2 925	3 119	3 467	3 844	3 723	3 958	4 226	4 382	4 928	5 420
Guyana <sup>e</sup>	1 197	1 247	1 085	1 071	1 215	1 043	718	834	933	...
Haiti <sup>e</sup>	1 189	1 229	1 316	1 376	1 335	1 484	1 628	1 917	1 272	987
Honduras	4 757	5 025	5 343	6 023	5 135	3 935	3 190	3 464	3 345	3 262
Jamaica <sup>e</sup>	4 146	4 348	4 192	5 120	5 376	5 796	6 123	6 344	6 594	...
Mexico	144 526	134 980	132 524	130 925	128 248	116 792	124 433	125 233	162 795	170 181
Nicaragua <sup>e</sup>	6 374	6 363	6 596	5 391	5 348	4 527	3 385	3 512	3 661	3 660
Panama <sup>e</sup>	6 263	6 349	6 504	7 219	7 580	7 788	8 276	8 477	10 150	10 152
Paraguay	2 654	2 900	2 951	2 901	2 700	2 739	2 868	3 191	3 178	3 296
Peru	27 195	27 872	29 587	31 244	28 657	28 897	32 894	34 838	35 629	35 985
Saint Kitts and Nevis	214	265	317	317	311	306	299	314	305	296
Saint Lucia <sup>e</sup>	204	246	324	344	350	365	398	364	373	377
Saint Vincent and the Grenadines	168	168	195	219	231	220	219	232	254	259
Suriname <sup>e</sup>	350	371	382	384	390	391	299	316	238	...
Trinidad and Tobago <sup>e</sup>	1 666	1 549	1 553	1 364	1 329	1 261	1 392	1 445	1 281	...
Uruguay	8 937	10 548	11 013	11 593	11 418	10 560	12 218	12 021	13 935	13 694
Venezuela (Bolivarian Republic of)	35 398	35 460	40 456	43 679	46 427	44 735	53 361	49 087	63 580	58 274

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Includes debt owed to the International Monetary Fund.

<sup>b</sup> Figures for the first semester.

<sup>c</sup> Not including Cuba.

<sup>d</sup> Figure for March.

<sup>e</sup> Refers to external public debt.

<sup>f</sup> From 2004 on refers only to active external debt; excludes other external debt, 60.2% of which is official debt owed to the Paris Club.

<sup>g</sup> Up to 2002 corresponds to public external debt.

**Table A-12**  
**LATIN AMERICA AND THE CARIBBEAN: GROSS INTERNATIONAL RESERVES**  
*(Millions of dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010			
										Q1	Q2	Q3	Q4
<b>Latin America and the Caribbean</b>	<b>163 177</b>	<b>164 784</b>	<b>197 615</b>	<b>225 668</b>	<b>262 168</b>	<b>319 045</b>	<b>459 152</b>	<b>512 240</b>	<b>566 961</b>	<b>569 673</b>	<b>582 961</b>	<b>614 639</b>	...
Antigua and Barbuda <sup>a</sup>	80	88	114	120	127	143	144	138	108	89	...	...	...
Argentina	15 318	10 420	13 820	19 299	27 262	31 167	45 711	46 198	47 967	47 460	49 240	51 125	...
Bahamas	312	373	484	668	579	500	454	563	816	819	862	...	...
Barbados	571	518	555	389	418	444	622	523	563	574	540 <sup>b</sup>	...	...
Belize	...	...	...	...	...	95	99	156	210	203	218	215	...
Bolivia (Plurinational State of)	1 129	897	1 096	1 272	1 798	3 193	5 319	7 722	8 580	8 449	8 537	9 058	...
Brazil	35 866	37 823	49 296	52 935	53 799	85 839	180 334	193 783	238 520	243 762	253 114	275 206	284 930 <sup>c</sup>
Chile	14 400	15 351	15 851	16 016	16 963	19 429	16 910	23 162	25 371	25 631	25 175	26 446	...
Colombia	9 956	10 540	10 608	13 220	14 634	15 109	20 607	23 672	24 992	25 140	26 026	26 911	...
Costa Rica	1 384	1 502	1 839	1 922	2 313	3 115	4 114	3 799	4 066	4 155	4 065	4 571	4 617 <sup>c</sup>
Dominica <sup>a</sup>	31	45	48	42	49	63	60	55	64	65	...	...	...
Dominican Republic	...	829	279	825	1 929	2 251	2 946	2 662	3 307	2 738	2 979	2 722	...
Ecuador <sup>d</sup>	1 712	...	...	...	2 147	2 023	3 521	4 473	3 792	4 007	4 104	4 353	3 669 <sup>c</sup>
El Salvador	64	1 591	1 910	1 893	1 833	1 908	2 198	2 545	2 987	2 608	2 684	2 533	...
Grenada <sup>a</sup>	2 359	88	83	122	94	100	110	104	112	98	...	...	...
Guatemala	285	2 381	2 932	3 529	3 783	4 061	4 310	4 659	5 213	5 547	5 848	5 659	5 651 <sup>c</sup>
Guyana	191	280	272	225	251	277	313	356	628	608	677	...	...
Haiti	1 578	139	112	166	187	305	494	587	733	920	1 063	1 126 <sup>e</sup>	...
Honduras	1 903	1 687	1 609	2 159	2 526	2 824	2 733	2 690	2 174	2 250	2 264	2 169 <sup>f</sup>	...
Jamaica	44 814	1 643	1 196	1 882	2 169	2 399	1 906	1 795	1 752	2 414	2 527	2 790	...
Mexico	383	50 674	59 028	64 198	74 110	76 330	87 211	95 302	99 893	101 606	105 560	113 688	...
Nicaragua	1 092	454	504	670	730	924	1 103	1 141	1 573	1 485	1 553	1 567	...
Panama <sup>g</sup>	723	1 183	1 011	631	1 211	1 335	1 935	2 424	3 028	2 803 <sup>h</sup>	...	...	...
Paraguay	8 838	641	983	1 168	1 293	1 703	2 462	2 864	3 861	3 855	3 908	3 996	...
Peru	1 341	9 690	10 206	12 649	14 120	17 329	27 720	31 233	33 175	35 305	35 382	42 502	...
Saint Kitts and Nevis <sup>a</sup>	57	66	65	78	71	89	96	110	123	143	...	...	...
Saint Lucia <sup>a</sup>	61	92	105	130	114	132	151	140	151	167	...	...	...
Saint Vincent and the Grenadines <sup>a</sup>	87	52	50	74	69	78	86	83	75	84	...	...	...
Suriname <sup>g</sup>	119	106	106	129	126	215	401	433	659	650	665	639	...
Trinidad and Tobago	...	...	...	2 539	4 015	5 134	6 674	9 380	8 652	8 788	9 111	...	...
Uruguay	...	772	2 087	2 512	3 078	3 091	4 121	6 360	7 987	8 061	7 509	7 914	8 023 <sup>c</sup>
Venezuela (Bolivarian Republic of)	18 523	14 860	21 366	24 208	30 368	37 440	34 286	43 127	35 830	29 186	29 351	29 449	29 865 <sup>c</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Net international reserves.

<sup>b</sup> Balance as of May.

<sup>c</sup> Balance as of October.

<sup>d</sup> Freely available international reserves.

<sup>e</sup> Balance as of July.

<sup>f</sup> Balance as of August.

<sup>g</sup> Not including gold.

<sup>h</sup> Balance as of February.

**Table A-13**  
**LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES**  
*(National indices to end of period, 31 December 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010			
										Q1	Q2	Q3	Q4
Argentina	71	126	257	330	370	502	516	259	557	570	524	634	797
Brazil	89	74	146	172	219	291	419	246	449	461	399	399	399
Chile	109	92	137	166	181	248	281	219	330	347	375	375	375
Colombia	134	206	291	542	1 187	1 393	1 335	944	1 448	1 513	1 554	1 554	1 554
Costa Rica	113	117	104	88	96	169	193	177	139	137	135	...	...
Ecuador	130	195	178	216	272	353	329	349	292	297	304	333	339
Jamaica	117	157	234	390	362	348	374	277	288	298	299	289	290
Mexico	113	108	156	229	315	468	523	396	568	589	551	590	654
Peru	97	115	202	307	397	1 066	1 450	583	1 172	1 252	1 157	1 479	1 719
Trinidad and Tobago	98	124	157	243	242	220	222	191	173	185	187	186	188
Venezuela (Bolivarian Republic of)	96	117	325	439	299	765	555	514	807	855	955	956	970

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information from Bloomberg.

<sup>a</sup> Figures at 25 November.

**Table A-14**  
**LATIN AMERICA AND THE CARIBBEAN: OVERALL REAL EFFECTIVE EXCHANGE RATES <sup>a</sup>**  
*(Indices 2000=100, deflated by CPI)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>	2010 <sup>b c</sup>
<b>Latin America and the Caribbean <sup>d</sup></b>	<b>99.2</b>	<b>111.1</b>	<b>120.6</b>	<b>119.6</b>	<b>111.9</b>	<b>108.8</b>	<b>105.3</b>	<b>98.9</b>	<b>98.1</b>	<b>94.9</b>
Argentina	96.0	228.3	208.3	214.0	213.7	218.0	216.0	207.1	212.4	209.7
Barbados	98.6	100.4	104.9	107.8	106.0	104.1	105.0	104.7	100.0	99.1
Bolivia (Plurinational State of)	101.2	95.4	104.0	109.5	116.8	119.5	118.4	110.1	100.5	106.1
Brazil	120.1	132.6	131.1	123.8	100.5	88.9	82.6	79.9	81.3	70.5
Chile	111.8	109.4	114.5	108.5	103.1	100.9	102.7	102.3	106.1	100.6
Colombia	104.1	105.8	119.5	107.0	94.7	96.1	85.7	82.1	86.8	74.3
Costa Rica	97.9	98.9	104.8	106.5	107.6	106.5	103.9	100.1	100.0	89.0
Cuba <sup>e</sup>	90.6	94.2	99.8	106.2	105.1	112.2	115.1	126.1	126.0	...
Dominica	99.7	102.1	104.8	108.4	111.1	113.3	116.8	118.0	117.2	117.9
Dominican Republic <sup>f</sup>	96.5	98.6	131.4	125.6	90.4	96.3	96.5	98.8	102.7	96.6
Ecuador	70.8	61.9	60.3	61.7	64.7	65.4	68.1	68.3	65.0	63.3
El Salvador	99.8	99.6	100.2	98.9	100.8	101.4	102.7	104.4	101.8	103.6
Guatemala	96.1	88.7	88.6	85.8	79.3	76.9	76.3	72.4	75.1	74.6
Honduras	97.2	97.0	98.5	101.0	100.6	98.1	97.9	95.1	88.2	87.5
Jamaica	101.8	101.9	116.7	113.5	104.4	105.6	109.1	102.3	113.8	102.0
Mexico	94.3	94.1	104.5	108.3	104.5	104.6	105.8	108.8	124.1	114.8
Nicaragua	101.1	103.3	106.9	107.7	110.2	108.2	110.8	106.8	108.9	109.1
Panama	103.1	101.3	103.3	108.4	110.9	112.7	114.3	113.3	108.5	109.3
Paraguay	102.7	106.3	113.0	106.2	118.4	106.3	95.7	84.8	93.5	91.6
Peru	98.2	95.9	99.9	100.0	101.1	104.0	104.1	100.3	98.9	94.8
Trinidad and Tobago	94.5	90.2	90.9	93.1	92.0	90.2	88.6	84.1	77.7	73.1
Uruguay	101.3	117.6	149.9	152.3	134.0	128.4	127.5	120.4	117.9	102.7
Venezuela (Bolivarian Republic of)	95.3	125.1	141.2	139.0	142.2	132.5	118.7	96.8	73.4	113.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Annual averages. A country's overall real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by each partner's share in the country's total trade flows in terms of exports and imports. The extraregional real effective exchange rate index excludes trade with other Latin American and Caribbean countries. A currency depreciates in real effective terms when this index rises and appreciates when it falls.

<sup>b</sup> Preliminary figures, weighted by trade in 2008.

<sup>c</sup> January–October average.

<sup>d</sup> Simple average of the extraregional real effective exchange rate for 20 countries.

<sup>e</sup> Preliminary figures. Yearly calculation by ECLAC, based on consumer price data and nominal exchange rates provided by the National Statistical Office of Cuba.

<sup>f</sup> The period 2002–2010 has been weighted using trade figures for 2001.

**Table A-15**  
**LATIN AMERICA AND THE CARIBBEAN: PARTICIPATION RATE**  
*(Average annual rates)*

		2001	2002	2003	2004	2005	2006	2007	2008	2009	2009	2010 <sup>a</sup>
											January to September average	January to September average
Argentina <sup>b</sup>	Urban areas	57.3	57.2	60.1	60.3	59.9	60.3	59.5	58.8	59.3	59.2	59.0
Barbados	National total	69.5	68.4	69.3	69.4	69.6	67.9	67.8	67.6	67.0	67.0	67.2 <sup>c</sup>
Bolivia (Plurinational State of)	Departmental capitals <sup>d</sup>	60.6	58.0	60.4	58.6	55.7	58.7	57.1	...	56.9	56.3	57.3 <sup>c</sup>
Brazil <sup>b</sup>	Six metropolitan areas	56.4	55.1	57.1	57.2	56.6	56.9	56.9	57.0	56.7	56.6	57.1 <sup>e</sup>
Chile <sup>f</sup>	National total	53.9	53.7	54.4	55.0	55.6	54.8	54.9	56.0	55.9	...	58.2
Colombia	Thirteen metropolitan areas	64.4	64.8	65.1	63.6	63.4	62.0	61.8	62.6	64.6	64.4	65.6 <sup>e</sup>
Costa Rica <sup>g</sup>	National total	55.8	55.4	55.5	54.4	56.8	56.6	57.0	56.7	60.4	60.4	59.1
Cuba <sup>h</sup>	National total	70.9	71.0	70.9	71.0	72.1	72.1	73.7	74.7	75.4	...	...
Dominican Republic	National total	54.3	55.1	54.7	56.3	55.9	56.0	56.1	55.6	53.8	53.6	54.9 <sup>i</sup>
Ecuador <sup>i</sup>	Urban total	63.1	58.3	58.2	59.1	59.5	59.1	61.2	60.1	58.9	59.4	57.6
Honduras	National total	52.5	51.7	50.0	50.6	50.9	50.7	50.7	51.0	53.1	53.1	53.6 <sup>k</sup>
Jamaica <sup>l</sup>	National total	63.0	63.6	64.4	64.3	64.2	64.7	64.9	65.4	63.5	63.8	62.5 <sup>m</sup>
Mexico	Urban areas	58.1	57.8	58.3	58.9	59.5	60.7	60.7	60.4	60.2	60.3	60.4 <sup>e</sup>
Panama	National total	60.5	62.6	62.8	63.5	63.5	62.6	62.7	63.9	64.1	64.1	63.5 <sup>n</sup>
Peru	Metropolitan Lima	66.7	68.4	67.4	68.1	67.1	67.4	68.9	68.1	68.4	67.9	70.2
Trinidad and Tobago	National total	60.7	60.9	61.6	63.0	63.7	63.9	63.5	63.5	62.7	63.6	62.0 <sup>o</sup>
Uruguay	Urban total	60.6	59.1	58.1	58.5	58.5	60.9	62.7	62.6	63.4	63.4	63.5 <sup>e</sup>
Venezuela (Bolivarian Republic of)	National total	66.5	68.7	69.2	68.5	66.3	65.4	64.9	64.9	65.3	65.1	64.7 <sup>e</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>c</sup> The figures in the last two columns refer to the period January-June.

<sup>d</sup> Up to 2008, urban areas.

<sup>e</sup> The figures in the last two columns refer to the average January-October.

<sup>f</sup> New measurements have been used since 2010; the data are not comparable with the previous series.

<sup>g</sup> New measurements have been used since 2009; the data are not comparable with the previous series.

<sup>h</sup> In Cuba, the working-age population is measured as follows: for males, 17 to 59 years and for females, 15 to 54 years.

<sup>i</sup> The figures in the last two columns refer to the measurement of April.

<sup>j</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>k</sup> The figures in the last two columns refer to the measurement of May.

<sup>l</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>m</sup> The figures in the last two columns refer to the average of the January and April data.

<sup>n</sup> The figures in the last two columns refer to the measurement of August.

<sup>o</sup> The figures in the last two columns refer to the measurement of March.

Table A-16  
LATIN AMERICA AND THE CARIBBEAN: OPEN URBAN UNEMPLOYMENT  
(Average annual rates)

		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>		<b>10.2</b>	<b>11.1</b>	<b>11.0</b>	<b>10.3</b>	<b>9.1</b>	<b>8.6</b>	<b>7.9</b>	<b>7.3</b>	<b>8.2</b>	<b>7.6</b>
Argentina <sup>c</sup>	Urban areas	17.4	19.7	17.3	13.6	11.6	10.2	8.5	7.9	8.7	7.8 <sup>d</sup>
Bahamas <sup>e</sup>	National total	6.9	9.1	10.8	10.2	10.2	7.6	7.9	8.7	14.2	...
Barbados <sup>e</sup>	National total	9.9	10.3	11.0	9.8	9.1	8.7	7.4	8.1	10.0	10.7 <sup>f</sup>
Belize <sup>e</sup>	National total	9.1	10.0	12.9	11.6	11.0	9.4	8.5	8.2	13.1	...
Bolivia (Plurinational State of)	Departmental capitals <sup>g</sup>	8.5	8.7	9.2	6.2	8.1	8.0	7.7	6.7	7.9	6.5 <sup>h</sup>
Brazil <sup>i</sup>	Six metropolitan areas	6.2	11.7	12.3	11.5	9.8	10.0	9.3	7.9	8.1	6.8
Chile <sup>j</sup>	National total	9.9	9.8	9.5	10.0	9.2	7.7	7.1	7.8	9.7	8.3 <sup>d</sup>
Colombia <sup>e</sup>	Thirteen metropolitan areas	18.2	18.1	17.1	15.8	14.3	13.1	11.4	11.5	13.0	12.4 <sup>k</sup>
Costa Rica <sup>l</sup>	Urban total	5.8	6.8	6.7	6.7	6.9	6.0	4.8	4.8	8.4	7.1
Cuba	National total	4.1	3.3	2.3	1.9	1.9	1.9	1.8	1.6	1.7	...
Dominican Republic <sup>e</sup>	National total	15.6	16.1	16.7	18.4	17.9	16.2	15.6	14.1	14.9	14.4 <sup>s</sup>
Ecuador <sup>e</sup>	Urban total <sup>m</sup>	10.4	8.6	9.8	9.7	8.5	8.1	7.4	6.9	8.5	8.0 <sup>d</sup>
El Salvador <sup>n</sup>	Urban total	7.0	6.2	6.2	6.5	7.3	5.7	5.8	5.5	7.1	...
Guatemala	Urban total	...	5.4	5.2	4.4	...	...	...	...	...	...
Honduras	Urban total	5.9	6.1	7.6	8.0	6.5	4.9	4.0	4.1	4.9 <sup>o</sup>	6.4 <sup>o</sup>
Jamaica <sup>e,i</sup>	National total	15.0	14.2	11.4	11.7	11.3	10.3	9.8	10.6	11.4	13.0 <sup>p</sup>
Mexico	Urban areas	3.6	3.9	4.6	5.3	4.7	4.6	4.8	4.9	6.7	6.5 <sup>k</sup>
Nicaragua	Urban total	11.3	11.6	10.2	9.3	7.0	7.0	6.9	8.0	10.5	...
Panama <sup>e</sup>	Urban total	17.0	16.5	15.9	14.1	12.1	10.4	7.8	6.5	7.9	7.7
Paraguay	Metropolitan Asunción <sup>q</sup>	10.8	14.7	11.2	10.0	7.6	8.9	7.2	7.4	8.2	7.8 <sup>r</sup>
Peru	Metropolitan Lima	9.3	9.4	9.4	9.4	9.6	8.5	8.4	8.4	8.4	8.0 <sup>k</sup>
Suriname	National total	14.0	10.0	7.0	8.4	11.2	12.1	...	...	...	...
Trinidad and Tobago <sup>e</sup>	National total	10.8	10.4	10.5	8.4	8.0	6.2	5.6	4.6	5.3	6.7 <sup>t</sup>
Uruguay	Urban total	15.3	17.0	16.9	13.1	12.2	11.4	9.6	7.9	7.7	7.1 <sup>k</sup>
Venezuela (Bolivarian Republic of)	National total	13.3	15.8	18.0	15.3	12.4	10.0	8.4	7.3	7.8	8.6 <sup>k</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data for Argentina and Brazil have been adjusted to reflect changes in methodology in 2003 and 2002, respectively.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> Estimate based on data from January to September.

<sup>e</sup> Includes hidden unemployment.

<sup>f</sup> First semester.

<sup>g</sup> Up to 2008, urban areas.

<sup>h</sup> January to June average.

<sup>i</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>j</sup> New measurements have been used since 2010; the data are not comparable with the previous series.

<sup>k</sup> Estimate based on data from January to October.

<sup>l</sup> New measurements have been used since 2009; the data are not comparable with the previous series.

<sup>m</sup> Up to 2003, the figures relate to Cuenca, Guayaquil and Quito.

<sup>n</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>o</sup> Figure for May.

<sup>p</sup> Average of the January and April data.

<sup>q</sup> Up to 2008, urban total.

<sup>r</sup> January to September average.

<sup>s</sup> Figure for April.

<sup>t</sup> Figure for March.

**Table A-17**  
**LATIN AMERICA AND THE CARIBBEAN: EMPLOYMENT RATE<sup>a</sup>**  
*(Average annual rates)*

		2001	2002	2003	2004	2005	2006	2007	2008	2009	2009	2010 <sup>b</sup>
											January to September average	
<b>Latin America and the Caribbean<sup>c</sup></b>		<b>52.5</b>	<b>52.1</b>	<b>52.5</b>	<b>53.1</b>	<b>53.6</b>	<b>54.2</b>	<b>54.8</b>	<b>55.1</b>	<b>54.6</b>	...	...
Argentina <sup>d</sup>	Urban areas	47.4	45.9	49.8	52.0	52.9	54.1	54.5	54.2	54.2	54.0	54.3
Barbados	National total	62.7	61.4	61.6	62.7	63.2	61.9	62.7	62.1	60.3	60.2	60.1 <sup>e</sup>
Bolivia (Plurinational State of)	Departmental capitals <sup>f</sup>	55.4	53.0	54.9	55.0	51.2	54.0	52.7	...	52.4	51.4	53.6 <sup>g</sup>
Brazil <sup>d</sup>	Six metropolitan areas	52.9	48.7	50.1	50.6	51.0	51.2	51.6	52.5	52.1	51.9	53.1 <sup>h</sup>
Chile <sup>i</sup>	National total	48.6	48.4	49.3	49.5	50.4	50.5	51.0	51.7	50.5	...	53.3
Colombia	Thirteen metropolitan areas	52.7	53.2	54.1	53.7	54.3	53.9	54.8	55.3	56.2	55.9	57.2 <sup>h</sup>
Costa Rica <sup>j</sup>	National total	52.4	51.8	51.8	50.9	53.0	53.3	54.4	53.9	55.4	55.4	54.8
Cuba	National total	68.0	68.6	69.2	69.7	70.7	70.7	72.4	73.6	74.2	...	...
Dominican Republic	National total	45.8	46.2	45.4	46.0	45.9	46.9	47.4	47.7	45.8	45.6	47.0 <sup>p</sup>
Ecuador	Urban total	56.2	52.9	51.5	53.5	54.4	54.3	56.8	56.0	53.9	54.3	53.0
El Salvador <sup>k</sup>	National total	49.8	48.0	49.7	48.2	48.3	49.2	58.1	59.0	58.2	...	...
Honduras	National total	50.3	49.7	47.4	48.6	48.6	49.0	49.2	49.4	51.5	51.5	51.5 <sup>l</sup>
Jamaica <sup>m</sup>	National total	53.5	56.4	57.1	56.8	57.0	58.0	58.6	58.5	56.3	56.6	54.4 <sup>n</sup>
Mexico	Urban areas	56.0	55.5	55.6	55.8	56.7	57.9	57.8	57.5	60.3	56.2	56.4 <sup>h</sup>
Nicaragua	National total	51.0	...	49.5	49.6	50.8	48.8	48.6	50.1	47.6	...	...
Panama	National total	52.0	54.1	54.6	55.9	57.3	57.2	58.7	60.3	59.9	59.9	59.4 <sup>o</sup>
Paraguay	National total	54.7	54.6	55.0	58.8	58.2	55.4	57.4	58.2	58.9	...	...
Peru	Metropolitan Lima	60.5	62.0	61.1	61.6	60.7	61.8	63.0	62.4	62.7	62.1	64.5
Trinidad and Tobago	National total	53.8	54.6	55.2	57.8	58.6	59.9	59.9	60.6	59.4	60.4	57.8 <sup>q</sup>
Uruguay	Urban total	51.4	49.1	48.3	50.9	51.4	53.9	56.7	57.7	58.6	58.4	58.9 <sup>h</sup>
Venezuela (Bolivarian Republic of)	National total	57.6	57.8	56.8	58.1	58.1	58.9	59.5	60.2	60.2	59.9	59.1 <sup>h</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Employed population as a percentage of the working-age population.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Weighted average adjusted for lack of information and changes in methodology.

<sup>d</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>e</sup> The figures of the last two columns refer to the period January–March.

<sup>f</sup> Up to 2008, urban areas.

<sup>g</sup> The figures in the last two columns refer to the period January–June.

<sup>h</sup> The figures in the last two columns refer to the period January–October.

<sup>i</sup> New measurements have been used since 2010; the data are not comparable with the previous series.

<sup>j</sup> New measurements have been used since 2009; the data are not comparable with the previous series.

<sup>k</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>l</sup> The figures in the last two columns refer to the measurement of May.

<sup>m</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>n</sup> The figures in the last two columns refer to the average of the January and April measurements.

<sup>o</sup> The figures in the last two columns refer to the measurement of August.

<sup>p</sup> The figures in the last two columns refer to the measurement of April.

<sup>q</sup> The figures in the last two columns refer to the measurement of March.

**Table A-18**  
**LATIN AMERICA AND THE CARIBBEAN: REAL AVERAGE WAGES**  
*(Average annual index, 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
Argentina <sup>b</sup>	98.8	79.6	89.3	97.5	104.8	114.1	124.5	135.4	151.3	170.3
Bolivia (Plurinational State of) <sup>c</sup>	105.8	109.3	111.1	114.1	110.0	101.2	95.5	88.4	91.8	...
Brazil <sup>d</sup>	95.1	93.1	84.9	85.5	85.2	88.2	89.5	91.4	92.6	94.8
Chile <sup>e</sup>	101.7	103.7	104.6	106.5	108.5	110.6	113.7	113.5	118.9	121.4
Colombia <sup>f</sup>	99.7	102.7	102.0	103.7	105.3	109.3	109.0	106.9	108.0	110.6
Costa Rica <sup>g</sup>	101.0	105.1	105.5	102.8	100.8	102.4	103.8	101.7	109.5	112.2
Cuba	96.2	105.1	107.8	114.6	129.5	144.5	142.3	142.5	148.3	...
El Salvador <sup>h</sup>	95.1	94.4	93.5	90.3	88.2	88.5	86.4	83.7	86.6	...
Guatemala <sup>g</sup>	100.5	99.6	100.0	97.8	93.9	92.9	91.4	89.0	89.1	...
Mexico <sup>f</sup>	106.7	108.7	110.1	110.4	110.7	112.3	113.4	115.9	116.8	116.1
Nicaragua <sup>g</sup>	101.0	104.5	106.7	104.3	104.4	106.7	104.4	100.2	106.0	107.7
Panama <sup>i</sup>	98.8	95.8	95.3	94.5	93.4	95.3	96.5	95.9	95.5	97.6 <sup>j</sup>
Paraguay	101.4	96.3	95.6	97.2	98.2	98.8	101.1	100.4	104.9	106.0 <sup>k</sup>
Peru <sup>l</sup>	99.1	103.7	105.3	106.5	104.4	105.7	103.8	106.1	106.4 <sup>m</sup>	...
Uruguay	99.7	89.0	77.9	77.9	81.5	85.0	89.0	92.2	98.9	102.1
Venezuela (Bolivarian Republic of)	106.9	95.1	78.4	78.6	80.7	84.8	85.8	81.9	76.5	60.3

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary estimate based on data from January to September.

<sup>b</sup> Registered private-sector workers.

<sup>c</sup> Private-sector average wage index.

<sup>d</sup> Workers covered by social and labour legislation. Since 2003, only the private sector.

<sup>e</sup> General index of hourly wages.

<sup>f</sup> Manufacturing.

<sup>g</sup> Average wages declared by workers covered by social security.

<sup>h</sup> Gross salary.

<sup>i</sup> Average wages declared by workers of small, medium-sized and large businesses in manufacturing, commerce and services. Up to 2007, average wages declared by workers covered by social security.

<sup>j</sup> Estimate based on data from January to June.

<sup>k</sup> Figure for June.

<sup>l</sup> Private sector workers in the Lima metropolitan area.

<sup>m</sup> Estimate based on June data.

**Table A-19**  
**LATIN AMERICA AND THE CARIBBEAN: MONETARY INDICATORS**  
*(Percentages of GDP, end-of-year balances)*

	Monetary base				Money supply (M3) <sup>a</sup>				Foreign-currency deposits			
	2007	2008	2009	2010 <sup>b</sup>	2007	2008	2009	2010 <sup>b</sup>	2007	2008	2009	2010 <sup>b</sup>
Antigua and Barbuda	13.2	12.1	13.2	...	94.7	93.0	101.1	104.2 <sup>c</sup>	10.8	8.3	13.7	14.3 <sup>c</sup>
Argentina	12.2	10.6	10.4	10.3	26.1	22.4	24.1	22.6 <sup>d</sup>	2.6	2.7	3.4	3.2 <sup>d</sup>
Bahamas	9.1	8.8	9.4	9.5 <sup>d</sup>	75.9	80.7	81.3	82.3 <sup>d</sup>	2.7	2.8	3.1	2.8 <sup>d</sup>
Barbados	16.1	16.0	15.8	13.7 <sup>e</sup>	118.6	118.9	120.2	113.3 <sup>f</sup>	19.8	14.8	11.3	11.8 <sup>f</sup>
Belize	13.2	14.1	16.0	14.6	68.0	72.4	78.3	74.7	...	...	...	...
Bolivia (Plurinational State of)	16.9	18.5	24.3	21.7	47.8	46.5	58.7	58.2 <sup>d</sup>	23.9	20.3	24.4	23.0 <sup>d</sup>
Brazil <sup>g</sup>	5.5	4.9	5.3	5.0	29.4	35.7	37.1	35.6	...	...	...	...
Chile	4.3	4.8	5.2	5.1	58.1	69.0	61.2	58.9	4.8	9.0	5.9	7.4
Colombia <sup>h</sup>	7.5	7.7	7.9	6.8 <sup>d</sup>	33.4	35.3	35.3	34.2	...	...	...	...
Costa Rica	7.6	7.3	7.2	6.8 <sup>d</sup>	43.8	46.8	49.6	44.6 <sup>d</sup>	18.1	22.0	23.9	21.1 <sup>d</sup>
Cuba <sup>i</sup>	23.6	31.1	...	...	37.2	41.9	41.5	...	...	...	...	...
Dominica	16.8	13.1	14.8	...	91.4	87.5	95.9	90.8 <sup>c</sup>	1.1	1.5	1.4	1.7 <sup>c</sup>
Dominican Republic <sup>j</sup>	9.0	8.5	8.2	6.8	34.5	31.4	33.4	31.2 <sup>d</sup>	6.5	6.1	6.3	6.4 <sup>d</sup>
Ecuador	10.0	11.3	13.3	13.3	26.1	32.2	36.2	37.7	...	...	...	...
El Salvador	10.2	10.4	10.8	10.8	40.9	42.4	45.0	43.8	...	...	...	...
Grenada	18.4	15.7	16.4	...	103.4	96.5	109.6	103.2 <sup>c</sup>	7.8	6.9	8.1	6.6 <sup>c</sup>
Guatemala	10.9	9.7	10.3	9.6	37.0	35.2	37.3	37.2	4.7	4.8	5.9	6.5
Guyana	15.5	14.9	17.5	17.3 <sup>c</sup>	46.4	47.0	48.9	46.8 <sup>c</sup>	...	...	...	...
Haiti	20.3	21.0	22.2	31.1 <sup>d</sup>	37.3	38.1	39.2	48.3 <sup>d</sup>	15.8	16.7	18.2	23.0 <sup>d</sup>
Honduras	11.3	11.4	10.5	8.1	56.6	52.6	51.7	48.8	14.0	13.9	13.9	12.9
Jamaica	7.3	7.0	7.4	6.0 <sup>d</sup>	33.6	30.8	29.6	26.7 <sup>d</sup>	10.9	10.1	9.8	8.7 <sup>d</sup>
Mexico	4.4	4.8	5.3	4.5 <sup>d</sup>	49.7	54.2	59.1	58.1 <sup>c</sup>	1.2	1.4	1.6	1.4 <sup>c</sup>
Nicaragua	9.5	8.6	9.9	8.7 <sup>d</sup>	41.9	38.2	43.1	46.0 <sup>d</sup>	27.4	26.1	30.2	33.9 <sup>d</sup>
Panama	5.1	4.5	5.2	4.2 <sup>c</sup>	87.5	85.2	86.7	...	...	...	...	...
Paraguay	10.5	10.3	14.4	11.0	30.0	31.3	39.8	41.0	10.7	12.1	14.1	16.8
Peru	5.3	5.9	6.0	5.9 <sup>d</sup>	26.8	29.9	30.4	31.9	12.4	14.0	13.4	12.6
Saint Kitts and Nevis	18.7	17.8	24.3	...	118.1	108.4	123.8	129.1 <sup>c</sup>	32.9	25.9	26.4	26.7 <sup>c</sup>
Saint Lucia	14.1	14.4	15.7	...	89.8	93.1	97.5	93.3 <sup>c</sup>	5.8	6.0	5.6	5.0 <sup>c</sup>
Saint Vincent and the Grenadines	15.5	14.5	11.7	...	71.1	68.9	68.7	67.6 <sup>c</sup>	2.7	2.3	1.9	1.8 <sup>c</sup>
Suriname	19.5	17.6	24.4	25.9 <sup>d</sup>	68.2	61.3	80.2	83.5 <sup>c</sup>	32.6	28.4	36.8	36.0 <sup>c</sup>
Trinidad and Tobago	7.0	8.6	13.8	13.5 <sup>d</sup>	37.2	35.7	57.2	50.2 <sup>c</sup>	9.0	9.9	17.2	13.9 <sup>c</sup>
Uruguay	5.6	5.5	5.5	5.3	49.5	56.2	49.6	49.1	36.9	43.6	36.3	35.9
Venezuela (Bolivarian Republic of) <sup>k</sup>	13.2	12.5	14.1	11.3	31.5	29.1	33.6	29.5	...	...	...	...

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> According to the ECLAC definition, this corresponds to M1 plus savings and time deposits in national currency plus foreign currency deposits.

<sup>b</sup> Balance as of October.

<sup>c</sup> Balance as of August.

<sup>d</sup> Balance as of September.

<sup>e</sup> Balance as of July.

<sup>f</sup> Balance as of June.

<sup>g</sup> According to the country's definition, money supply corresponds to M1 plus special interest-bearing deposits, savings deposits and securities issued by deposit institutions.

<sup>h</sup> According to the country's definition, money supply also includes deposits of entities in liquidation and term deposit certificates of special entities and demand deposits of non-bank entities.

<sup>i</sup> According to the country's definition, money supply corresponds to M1 plus fixed-term deposits.

<sup>j</sup> Series corresponding to harmonized monetary indicators.

<sup>k</sup> Money supply figures do not include foreign-currency deposits.

Table A-20  
LATIN AMERICA AND THE CARIBBEAN: REPRESENTATIVE LENDING RATES  
(Annual average of monthly annualized rates)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
Antigua and Barbuda <sup>b</sup>	...	...	13.4	11.5	11.2	10.7	10.3	10.1	9.5	...
Argentina <sup>c</sup>	28.6	40.7	16.8	10.8	10.5	12.9	14.0	19.8	21.3	15.3
Bahamas <sup>d</sup>	...	...	12.0	11.2	10.3	10.0	10.6	11.0	10.6	10.9 <sup>e</sup>
Barbados <sup>f</sup>	...	...	7.6	7.4	8.5	10.0	10.4	9.7	8.7	8.6 <sup>e</sup>
Belize <sup>g</sup>	15.5	14.8	14.4	13.9	14.2	14.2	14.3	14.2	14.1	14.0 <sup>h</sup>
Bolivia (Plurinational State of) <sup>i</sup>	13.7	10.9	9.1	8.2	8.2	7.8	8.2	8.9	8.3	5.7
Brazil <sup>j</sup>	41.1	44.4	49.8	41.1	43.7	40.0	34.5	38.8	40.4	38.4
Chile <sup>k</sup>	16.7	14.4	13.0	11.0	13.5	14.4	13.6	15.2	12.9	12.0
Colombia <sup>b</sup>	20.7	16.3	15.2	15.1	14.6	12.9	15.4	17.2	13.0	9.5
Costa Rica <sup>l</sup>	26.7	26.8	26.2	23.4	24.0	22.7	17.3	16.7	21.6	19.7
Cuba <sup>m</sup>	...	...	9.6	9.7	9.8	9.4	9.1	9.0	9.3	...
Dominica <sup>b</sup>	11.0	11.0	11.8	8.9	9.9	9.5	9.2	9.1	10.0	...
Dominican Republic <sup>f</sup>	20.0	21.3	27.8	30.3	21.4	15.7	11.7	16.0	12.9	8.2
Ecuador <sup>n</sup>	15.5	14.1	12.6	10.2	8.7	8.9	10.1	9.8	9.2	9.1 <sup>e</sup>
El Salvador <sup>o</sup>	9.6	7.1	6.6	6.3	6.9	7.5	7.8	7.9	9.3	7.9
Grenada <sup>b</sup>	...	...	...	10.3	10.0	9.8	9.7	9.4	10.7	...
Guatemala <sup>b</sup>	19.0	16.9	15.0	13.8	13.0	12.8	12.8	13.4	13.8	13.4
Guyana <sup>f</sup>	17.3	17.3	16.6	16.6	15.1	14.9	14.1	13.9	14.0	15.2 <sup>p</sup>
Haiti <sup>q</sup>	28.6	25.5	30.7	34.1	27.1	29.5	31.2	23.3	21.6	20.5
Honduras <sup>b</sup>	23.8	22.7	20.8	19.9	18.8	17.4	16.6	17.9	19.4	18.9 <sup>e</sup>
Jamaica <sup>r</sup>	29.4	26.1	25.1	25.1	23.2	22.0	22.0	22.3	22.6	20.8
Mexico <sup>s</sup>	12.8	8.2	6.9	7.2	9.9	7.5	7.6	8.7	7.1	5.3 <sup>e</sup>
Nicaragua <sup>t</sup>	18.6	18.3	15.5	13.5	12.1	11.6	13.0	13.2	14.0	13.9 <sup>u</sup>
Panama <sup>v</sup>	10.6	9.2	8.9	8.2	8.2	8.1	8.3	8.2	8.3	8.0
Paraguay <sup>w</sup>	28.3	34.3	30.5	21.2	15.3	16.6	14.6	14.6	15.6	13.1
Peru <sup>x</sup>	26.1	23.3	20.2	18.7	17.9	17.1	16.5	16.7	16.0	14.5 <sup>p</sup>
Saint Kitts and Nevis <sup>b</sup>	...	...	...	10.0	9.9	9.2	9.3	8.6	8.6	...
Saint Lucia <sup>b</sup>	...	...	...	10.8	10.4	10.5	9.9	9.3	9.0	...
Saint Vincent and the Grenadines <sup>b</sup>	...	...	...	9.7	9.6	9.7	9.6	9.5	9.1	...
Suriname <sup>s</sup>	25.7	22.2	21.0	20.4	18.1	15.7	13.8	12.2	11.7	11.5 <sup>e</sup>
Trinidad and Tobago <sup>f</sup>	15.6	13.4	11.0	9.4	9.1	10.2	10.5	12.3	11.9	9.5
Uruguay <sup>y</sup>	38.1	116.4	56.6	26.0	15.3	10.7	10.0	13.1	16.6	12.3
Venezuela (Bolivarian Republic of) <sup>z</sup>	24.8	38.4	25.7	17.3	15.6	14.6	16.7	22.8	20.6	18.1

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Average from January to October.

<sup>b</sup> Weighted average of the system lending rates.

<sup>c</sup> Local-currency loans at fixed or renegotiable rates, signature loans of up to 89 days.

<sup>d</sup> Interest rate on loans and overdrafts, weighted average.

<sup>e</sup> Average from January to September.

<sup>f</sup> Prime lending rate.

<sup>g</sup> Rate for personal and business loans, residential and other construction loans; weighted average.

<sup>h</sup> Average from January to March.

<sup>i</sup> Nominal dollar rate for 60-91-day banking operations.

<sup>j</sup> Preset lending rates for legal persons.

<sup>k</sup> Lending rates for periods of 90-360 days, non-adjustable operations.

<sup>l</sup> Average lending rate of the financial system.

<sup>m</sup> Corporate lending rate in convertible pesos.

<sup>n</sup> Benchmark dollar lending rate.

<sup>o</sup> Basic lending rate for up to 1 year.

<sup>p</sup> Average from January to June.

<sup>q</sup> Average of minimum and maximum lending rates.

<sup>r</sup> Average interest rate on loans.

<sup>s</sup> Lending rate published by the International Monetary Fund.

<sup>t</sup> Average from January to August.

<sup>u</sup> Weighted average of the weekly lending rate for loans in national currency in the system.

<sup>v</sup> Interest rate on 1-year trade credit.

<sup>w</sup> Weighted average of effective lending rates in national currency, not including overdrafts or credit cards.

<sup>x</sup> Average lending rate, constant structure.

<sup>y</sup> Business credit, 30-367 days.

<sup>z</sup> Average rate for loan operations for the six major commercial banks.

**Table A-21**  
**LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES**  
*(Percentage variation December–December)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>6.1</b>	<b>12.2</b>	<b>8.5</b>	<b>7.4</b>	<b>6.1</b>	<b>5.0</b>	<b>6.5</b>	<b>8.2</b>	<b>4.7</b>	<b>6.2</b>
Antigua and Barbuda	...	...	...	2.8	0.0	5.2	1.9	...	2.4	3.1 <sup>c</sup>
Argentina	-1.5	41.0	3.7	6.1	12.3	9.8	8.5	7.2	7.7	11.1 <sup>d</sup>
Bahamas	2.9	1.9	2.4	1.9	1.2	2.3	2.8	4.6	1.3	0.5 <sup>e</sup>
Barbados	-0.3	0.9	0.3	4.3	7.4	5.6	7.8	7.3	4.4	7.8 <sup>f</sup>
Belize	...	3.2	2.3	3.1	4.2	2.9	4.1	4.4	-0.4	0.5 <sup>c</sup>
Bolivia (Plurinational State of)	0.9	2.4	3.9	4.6	4.9	4.9	11.7	11.8	0.3	5.6
Brazil	7.7	12.5	9.3	7.6	5.7	3.1	4.5	5.9	4.3	5.6
Chile	2.6	2.8	1.1	2.4	3.7	2.6	7.8	7.1	-1.4	2.5
Colombia	7.6	7.0	6.5	5.5	4.9	4.5	5.7	7.7	2.0	2.6
Costa Rica	11.0	9.7	9.9	13.1	14.1	9.4	10.8	13.9	4.0	6.1
Cuba <sup>g</sup>	-1.4	7.3	-3.8	2.9	3.7	5.7	10.6	-0.1	-0.1	1.7 <sup>h</sup>
Dominica	1.1	0.5	2.8	-7.2	2.7	1.8	6.0	2.0	3.3	2.2 <sup>c</sup>
Dominican Republic	4.4	10.5	42.7	28.7	7.4	5.0	8.9	4.5	5.7	6.2 <sup>d</sup>
Ecuador	22.4	9.3	6.1	1.9	3.1	2.9	3.3	8.8	4.3	3.4
El Salvador	1.4	2.8	2.5	5.4	4.3	4.9	4.9	5.5	-0.2	3.2
Grenada	-0.7	2.3	-7.1	2.5	6.2	1.7	7.4	5.2	-2.4	6.8 <sup>c</sup>
Guatemala	8.9	6.3	5.9	9.2	8.6	5.8	8.7	9.4	-0.3	5.3
Guyana	1.5	6.0	...	...	8.2	4.2	14.1	6.4	3.6	3.7 <sup>i</sup>
Haiti	8.5	16.5	35.8	19.1	15.3	10.3	10.0	10.1	2.0	4.6 <sup>d</sup>
Honduras	8.8	8.1	6.8	9.2	7.7	5.3	8.9	10.8	3.0	5.8 <sup>d</sup>
Jamaica	8.6	7.3	13.8	13.6	12.6	5.6	16.8	16.9	10.2	11.2 <sup>d</sup>
Mexico	4.4	5.7	4.0	5.2	3.3	4.1	3.8	6.5	3.6	4.3
Nicaragua	...	...	6.6	8.9	9.7	10.2	16.2	12.7	1.8	7.7 <sup>d</sup>
Panama	0.0	1.9	1.4	-0.2	3.4	2.2	6.4	6.8	1.9	4.1 <sup>d</sup>
Paraguay	8.4	14.6	9.3	2.8	9.9	12.5	6.0	7.5	1.9	6.1
Peru	-0.1	1.5	2.5	3.5	1.5	1.1	3.9	6.7	0.2	2.2
Saint Kitts and Nevis	...	...	...	...	...	7.9	2.1	7.6	1.0	-0.5 <sup>c</sup>
Saint Lucia	-0.2	0.4	2.7	...	...	4.8	8.3	8.7	-1.6	2.1 <sup>c</sup>
Saint Vincent and the Grenadines	5.5	-0.7	0.5	3.5	5.2	9.6	0.0	3.8	1.0	2.4 <sup>c</sup>
Suriname	...	...	...	...	15.8	4.7	8.3	9.4	1.3	9.2 <sup>d</sup>
Trinidad and Tobago	3.2	4.3	3.0	5.6	7.2	9.1	7.6	14.5	1.3	12.5 <sup>d</sup>
Uruguay	3.6	25.9	10.2	7.6	4.9	6.4	8.5	9.2	5.9	6.9
Venezuela (Bolivarian Republic of)	12.3	31.2	27.1	19.2	14.4	17.0	22.5	31.9	26.9	26.9

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to November 2010.

<sup>b</sup> The only English-speaking Caribbean countries included are Barbados, Jamaica and Trinidad and Tobago.

<sup>c</sup> Twelve-month variation to August 2010.

<sup>d</sup> Twelve-month variation to October 2010.

<sup>e</sup> Twelve-month variation to July 2010.

<sup>f</sup> Twelve-month variation to April 2010.

<sup>g</sup> Refers to national-currency markets.

<sup>h</sup> Twelve-month variation to September 2010.

<sup>i</sup> Twelve-month variation to March 2010.

Table A-22  
LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT BALANCE  
(Percentages of GDP)

	Primary balance					Overall balance				
	2006	2007	2008	2009	2010 <sup>a</sup>	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>1.9</b>	<b>2.1</b>	<b>1.4</b>	<b>-0.6</b>	...	<b>-1.2</b>	<b>-0.5</b>	<b>-1.2</b>	<b>-3.4</b>	...
<b>Latin America (19 countries)<sup>c</sup></b>	<b>2.4</b>	<b>2.3</b>	<b>1.3</b>	<b>-1.1</b>	<b>-0.6</b>	<b>0.1</b>	<b>0.4</b>	<b>-0.4</b>	<b>-2.9</b>	<b>-2.4</b>
<b>The Caribbean (13 countries)<sup>d</sup></b>	<b>1.5</b>	<b>2.1</b>	<b>2.0</b>	<b>0.3</b>	...	<b>-2.9</b>	<b>-1.6</b>	<b>-2.1</b>	<b>-4.0</b>	...
Antigua and Barbuda	-4.3	-3.1	-3.6	-9.0	...	-7.9	-6.4	-6.8	-10.6	...
Argentina <sup>e</sup>	2.7	2.7	2.8	1.2	2.2	1.0	0.6	0.7	-1.0	0.1
Bahamas	0.2	0.6	-1.1	-0.9	...	-1.6	-1.3	-3.3	-3.2	...
Barbados <sup>f</sup>	3.1	2.7	-0.8	-3.2	...	-2.0	-1.8	-6.4	-9.2	...
Belize	3.9	4.1	5.4	0.8	...	-1.9	-1.2	1.5	-2.9	...
Bolivia (Plurinational State of) <sup>g</sup>	5.3	3.5	0.8	0.4	-1.9	3.5	2.3	0.0	-1.1	-3.5
Brazil <sup>h</sup>	2.1	2.2	2.4	1.3	1.2	-2.9	-1.9	-1.2	-3.6	-2.1
Chile	8.4	9.0	5.3	-3.9	-0.4	7.7	8.4	4.8	-4.4	-1.0
Colombia <sup>i</sup>	0.2	1.0	0.9	-1.1	-1.2	-3.4	-2.7	-2.3	-4.1	-4.4
Costa Rica	2.7	3.7	2.4	-1.3	-2.6	-1.1	0.6	0.2	-3.4	-5.2
Cuba	-2.0	-1.8	-5.5	-3.8	-2.1	-3.2	-3.2	-6.9	-4.8	-3.4
Dominica	5.4	4.0	-0.8	-1.3	...	1.4	1.0	-3.2	-2.7	...
Dominican Republic <sup>j</sup>	0.3	1.4	-1.9	-1.5	-0.2	-1.1	0.1	-3.5	-3.4	-2.3
Ecuador	2.0	1.9	0.3	-4.2	-2.0	-0.2	-0.1	-1.1	-5.1	-2.9
El Salvador	2.0	2.2	1.7	-1.2	-0.7	-0.4	-0.2	-0.6	-3.7	-3.0
Grenada	-4.5	-4.6	-4.2	-3.5	...	-6.4	-6.6	-6.1	-6.2	...
Guatemala	-0.6	0.0	-0.3	-1.7	-1.9	-1.9	-1.4	-1.6	-3.1	-3.5
Guyana	-5.8	-2.8	-2.1	-2.1	...	-8.2	-4.5	-3.8	-3.7	...
Haiti	1.2	-1.3	-1.0	-0.8	0.3	0.0	-1.6	-1.3	-1.3	-0.2
Honduras <sup>k</sup>	-0.1	-2.4	-1.9	-5.4	-3.4	-1.1	-3.1	-2.5	-6.2	-4.5
Jamaica	7.8	7.2	4.9	7.4	...	-4.7	-4.2	-7.4	-7.2	...
Mexico <sup>l</sup>	2.1	1.9	1.6	-0.4	-0.5	0.1	0.0	-0.1	-2.3	-2.7
Nicaragua	1.9	2.0	0.0	-0.9	0.0	0.0	0.4	-1.2	-2.3	-1.5
Panama	4.4	4.6	3.4	1.4	1.8	0.2	1.2	0.3	-1.5	-1.1
Paraguay	1.5	1.8	3.1	0.7	0.0	0.5	1.0	2.5	0.1	-0.5
Peru	3.2	3.5	3.5	-0.6	0.4	1.5	1.8	2.2	-1.8	-0.7
Saint Kitts and Nevis <sup>m</sup>	5.9	6.0	8.1	9.0	...	-2.4	-2.4	-0.3	0.7	...
Saint Lucia	-3.1	0.9	3.0	1.0	...	-6.2	-2.2	0.1	-2.5	...
Saint Vincent and the Grenadines	-0.7	-0.6	2.2	-0.1	...	-3.9	-3.6	-0.8	-3.1	...
Suriname	2.7	5.7	5.8	8.1	...	-0.6	8.0	2.3	3.7	...
Trinidad and Tobago	8.8	7.1	9.2	-3.0	...	6.7	5.1	7.4	-5.6	...
Uruguay	3.2	2.1	1.7	1.3	1.1	-1.0	-1.6	-1.1	-1.5	-1.4
Venezuela (Bolivarian Republic of)	2.1	4.6	0.1	-3.7	-2.8	0.0	3.1	-1.2	-5.1	-4.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname and Trinidad and Tobago.

<sup>e</sup> National public administration.

<sup>f</sup> Non-financial public sector.

<sup>g</sup> General government.

<sup>h</sup> The figures are derived from the primary balance based on the below-the-line criterion and nominal interest.

<sup>i</sup> Central national government. Does not include the cost of financial restructuring.

<sup>j</sup> The overall balance includes the residue.

<sup>k</sup> Central administration.

<sup>l</sup> Public sector.

**Table A-23**  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT REVENUE AND EXPENDITURE**  
*(Percentages of GDP)*

	Total revenue			Tax revenue			Total expenditure		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>25.2</b>	<b>24.6</b>	...	<b>19.4</b>	<b>19.0</b>	<b>15.2</b>	<b>26.5</b>	<b>28.0</b>	...
<b>Latin America (19 countries)<sup>c</sup></b>	<b>19.9</b>	<b>18.7</b>	<b>19.3</b>	<b>15.0</b>	<b>14.6</b>	<b>15.0</b>	<b>20.3</b>	<b>21.6</b>	<b>21.7</b>
<b>The Caribbean (13 countries)<sup>d</sup></b>	<b>31.3</b>	<b>31.4</b>	...	<b>25.6</b>	<b>25.4</b>	...	<b>33.3</b>	<b>35.4</b>	...
Antigua and Barbuda	23.8	20.2	...	21.3	19.3	...	30.5	30.8	...
Argentina <sup>e</sup>	19.4	20.9	23.0	18.1	18.2	20.4	18.7	22.0	22.9
Bahamas	18.1	19.0	...	15.5	16.8	...	21.4	22.2	...
Barbados <sup>f</sup>	34.9	35.5	...	32.9	32.3	...	41.3	44.7	...
Belize	29.5	26.3	...	22.7	21.7	...	27.9	29.1	...
Bolivia (Plurinational State of) <sup>g</sup>	32.7	31.3	30.9	19.5	18.1	18.4	32.7	32.4	34.4
Brazil <sup>h</sup>	23.8	23.5	24.0	23.8	23.5	24.0	25.0	27.0	26.1
Chile <sup>e,i</sup>	25.7	20.1	23.4	19.9	16.1	18.9	20.9	24.5	24.4
Colombia <sup>e,j</sup>	15.7	15.3	13.9	13.4	13.0	12.4	18.0	19.4	18.3
Costa Rica <sup>e</sup>	15.9	14.1	14.7	15.6	13.8	13.4	15.7	17.5	19.9
Cuba <sup>e</sup>	49.1	48.9	45.0	23.3	21.3	18.0	56.0	53.8	48.4
Dominica	41.2	40.6	...	30.4	31.6	...	44.4	43.3	...
Dominican Republic <sup>e</sup>	15.9	13.7	14.1	15.0	13.1	13.6	19.5	16.9	16.4
Ecuador <sup>e</sup>	25.5	22.3	25.5	12.1	13.9	15.3	26.6	27.3	28.4
El Salvador <sup>e</sup>	14.7	13.5	14.6	13.1	12.4	13.2	15.3	17.2	17.7
Grenada	28.2	26.0	...	23.7	22.9	...	34.3	32.2	...
Guatemala <sup>e</sup>	12.0	11.1	11.0	11.5	10.6	10.6	13.6	14.2	14.5
Guyana	25.4	27.2	...	20.2	21.6	...	29.2	30.8	...
Haiti	10.8	12.1	14.4	10.6	11.7	11.8	12.1	13.3	15.0
Honduras <sup>e</sup>	19.7	17.4	18.0	16.0	14.4	15.1	22.2	23.5	22.5
Jamaica	27.1	29.9	...	24.2	26.7	...	34.5	37.1	...
Mexico <sup>e,k</sup>	<b>23.5</b>	<b>23.8</b>	<b>21.6</b>	<b>8.2</b>	<b>9.5</b>	<b>10.0</b>	<b>23.6</b>	<b>26.1</b>	<b>24.3</b>
Nicaragua <sup>e</sup>	22.3	21.5	22.3	18.0	17.7	18.1	23.5	23.8	23.8
Panama <sup>e</sup>	19.8	18.5	18.9	10.6	11.0	11.7	19.5	20.0	20.0
Paraguay <sup>e</sup>	17.3	19.6	19.2	13.0	14.5	13.2	14.8	19.6	19.7
Peru <sup>e</sup>	18.1	15.6	17.2	15.4	13.4	14.9	15.9	17.4	17.9
Saint Kitts and Nevis <sup>i</sup>	41.1	42.7	...	27.3	26.8	...	41.4	42.0	...
Saint Lucia	30.0	30.3	...	27.2	28.1	...	29.8	32.8	...
Saint Vincent and the Grenadines	35.0	33.1	...	28.5	27.1	...	35.8	36.2	...
Suriname	37.2	49.1	...	27.1	31.1	...	34.9	45.4	...
Trinidad and Tobago <sup>j</sup>	34.8	28.5	...	31.9	24.7	...	27.4	34.1	...
Uruguay <sup>e</sup>	20.0	20.4	20.5	17.8	18.0	18.3	21.1	21.8	21.9
Venezuela (Bolivarian Republic of) <sup>e,m</sup>	24.9	21.6	19.7	13.6	13.5	12.0	26.1	26.7	24.1

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname and Trinidad and Tobago.

<sup>e</sup> Tax revenue includes social security contributions.

<sup>f</sup> Non-financial public sector.

<sup>g</sup> General government.

<sup>h</sup> Tax revenue corresponds to federal government.

<sup>i</sup> Total revenue corresponds to revenue plus sales of physical assets. Total expenditure refers to expenditure plus investment, capital transfers and fixed capital consumption.

<sup>j</sup> Total revenue includes special funds and incorporates accrued revenues. Total expenditure includes accrued expenditure and floating debt.

<sup>k</sup> Federal government.

<sup>l</sup> Tax revenue refers to non-petroleum sector.

<sup>m</sup> Total expenditure includes extrabudgetary expenditure.

Table A-24  
LATIN AMERICA AND THE CARIBBEAN: PUBLIC DEBT  
(Percentages of GDP)

	Central government debt					Non-financial public sector debt				
	2006	2007	2008	2009	2010 <sup>a</sup>	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>53.6</b>	<b>47.3</b>	<b>46.1</b>	<b>49.0</b>	...	<b>44.9</b>	<b>38.9</b>	<b>38.3</b>	<b>40.0</b>	...
<b>Latin America<sup>c</sup></b>	<b>35.8</b>	<b>29.9</b>	<b>28.5</b>	<b>29.9</b>	<b>28.5</b>	<b>40.5</b>	<b>33.5</b>	<b>31.9</b>	<b>33.5</b>	<b>31.7</b>
<b>The Caribbean<sup>d</sup></b>	<b>79.7</b>	<b>72.6</b>	<b>71.8</b>	<b>79.3</b>	...	<b>71.5</b>	<b>72.9</b>	<b>78.3</b>	<b>102.0</b>	...
Antigua and Barbuda	94.6	82.0	82.6	90.2	...	...	...	...	...	...
Argentina <sup>e,f</sup>	63.6	55.7	48.5	48.5	44.6	76.3	66.7	57.8	57.7	52.5
Bahamas	32.8	35.1	36.6	...	...	42.6	44.7	47.9	...	...
Barbados	79.0	84.0	88.0	101.7	...	95.0	101.0	103.0	116.0	...
Belize	75.1	71.4	82.7	86.8	...	76.8	72.9	84.0	88.0	...
Bolivia (Plurinational State of) <sup>g,h</sup>	49.6	37.1	34.0	34.5	35.0	52.4	40.0	36.8	37.6	37.9
Brazil <sup>i,j</sup>	31.0	30.7	24.2	29.7	27.0	47.0	45.1	38.4	42.8	39.1
Chile <sup>f</sup>	5.3	4.1	5.2	6.1	7.0	10.6	9.1	12.0	12.7	13.6
Colombia <sup>k,l</sup>	37.5	32.9	33.4	35.1	34.5	47.4	43.8	42.8	45.3	41.9
Costa Rica	33.3	27.6	24.9	27.4	27.2	38.4	31.8	29.9	34.1	33.6
Dominica	92.6	82.0	74.1	72.3	...	...	...	...	...	...
Dominican Republic <sup>m</sup>	20.4	18.4	24.4	28.0	26.4	...	19.0	25.3	28.6	26.9
Ecuador <sup>h</sup>	29.5	27.7	22.9	18.2	18.8	32.0	30.2	25.0	19.6	20.0
El Salvador <sup>g,h</sup>	37.3	34.5	33.4	41.7	39.6	39.5	36.5	35.8	44.2	42.0
Grenada	112.4	107.5	100.0	95.8	...	...	...	...	...	...
Guatemala <sup>g,h</sup>	21.7	21.3	20.1	23.0	22.9	21.9	21.6	20.4	23.3	23.2
Guyana	155.3	98.8	103.7	115.2	...	...	...	...	...	...
Haiti <sup>n</sup>	36.2	33.6	42.3	34.4	31.0	38.7	35.9	44.5	35.0	31.6
Honduras	28.7	17.3	19.9	24.3	24.6	30.0	18.2	18.9	22.6	22.4
Jamaica	117.8	110.9	109.9	118.5	...	...	...	...	...	...
Mexico <sup>o,p</sup>	20.6	20.9	24.4	28.2	27.4	22.6	22.7	26.9	35.0	33.4
Nicaragua	69.5	43.1	39.0	44.1	41.6	70.0	44.0	40.1	45.3	42.7
Panama <sup>q</sup>	60.3	52.3	44.8	44.9	40.8	61.0	52.9	45.4	45.6	41.5
Paraguay	23.8	16.9	14.5	15.7	14.4	24.8	19.9	17.3	17.8	16.5
Peru <sup>r</sup>	30.1	26.2	24.1	23.4	20.8	31.3	27.2	24.5	23.8	21.2
Saint Kitts and Nevis	112.0	109.4	100.7	105.2	...	...	...	...	...	...
Saint Lucia	56.8	61.7	60.7	63.2	...	...	...	...	...	...
Saint Vincent and the Grenadines	66.3	56.1	54.1	57.8	...	...	...	...	...	...
Suriname	24.9	28.5	25.2	25.7	...	...	...	...	...	...
Trinidad and Tobago	16.8	16.8	14.5	19.0	...	...	...	...	...	...
Uruguay	57.8	48.9	47.7	43.3	39.4	61.1	52.1	51.1	47.4	43.0
Venezuela (Bolivarian Republic of) <sup>s</sup>	24.1	19.5	14.2	18.4	18.7	24.1	19.5	14.2	18.4	18.7

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures, first semester.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname and Trinidad and Tobago.

<sup>e</sup> Central government debt corresponds to the national public administration. Does not include debt not presented for swap.

<sup>f</sup> Consolidated gross public debt.

<sup>g</sup> Central government debt does not include publicly guaranteed private debt.

<sup>h</sup> The non-financial public sector debt includes external debt of the non-financial public sector and domestic debt of the central government.

<sup>i</sup> Central government debt corresponds to net public debt of the federal government and central bank.

<sup>j</sup> The non-financial public sector debt corresponds to net public debt of the public sector.

<sup>k</sup> Central government debt corresponds to the central national government debt.

<sup>l</sup> Non-financial public sector debt corresponds to consolidated non-financial public sector debt.

<sup>m</sup> Non-financial public sector debt refers to the public sector.

<sup>n</sup> Does not include public sector commitments to commercial banks.

<sup>o</sup> Central government debt corresponds to federal government.

<sup>p</sup> Non-financial public sector debt includes external debt of the public sector and domestic debt of the federal government.

<sup>q</sup> Central government debt does not include domestic floating debt.

<sup>r</sup> Central government debt includes local and regional government debt with Banco de la Nación.

<sup>s</sup> Central government debt refers to the non-financial public sector.