

**UNITED NATIONS
ECONOMIC COMMISSION
FOR LATIN AMERICA
AND THE CARIBBEAN - ECLAC**



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REPORT OF THE EIGHTEENTH SESSION OF THE
COMMITTEE OF THE WHOLE

(Buenos Aires, 21-23 August 1985)

C. RESOLUTIONS, DECISIONS AND RECOMMENDATIONS ADOPTED BY THE
COMMITTEE OF THE WHOLE OF THE ECONOMIC COMMISSION
FOR LATIN AMERICA AND THE CARIBBEAN AT ITS
EIGHTEENTH SESSION

1. Resolutions

473 (PLEN.18) PECULIAR ECONOMIC PROBLEMS OF CARIBBEAN ISLAND
DEVELOPING COUNTRIES, ESPECIALLY THE STATES OF THE
ORGANIZATION OF EASTERN CARIBBEAN STATES (OECS)

The Committee of the Whole of the Economic Commission for Latin America
and the Caribbean,

Recognizing that the Caribbean member countries of ECLAC, and in particular the eight members of the Organization of Eastern Caribbean States, have peculiar economic problems deriving from their very small size and the narrowness of their resource bases,

Cognizant of the fact that by virtue of their per capita income levels, Caribbean and in particular the OECS countries are being graduated out of eligibility for the concessionary financial resources of international agencies such as the World Bank and its affiliate, the International Development Association,

Noting that these countries' per capita income levels, while comparing favourably with the per capita income levels of other developing countries, serve only to mask their fragile economic structures, a fragility which emphasizes the harshness of such graduation,

Recalling resolution 18 (IX) of the Caribbean Development and Co-operation Committee of ECLAC on a Programme of Support for Small Island Developing Countries,

1. Affirms that the international community has a responsibility to support the development and structural adjustment efforts of the Caribbean countries ;

2. Supports the World Bank's efforts at reconsideration of the issue of graduation and recognizes as urgent the development assistance needs of the Caribbean countries, especially the very small States.