



ECONOMIC COMMISSION FOR LATIN AMERICA

SIXTH ANNUAL REPORT

(26 April 1953 — 10 February 1954)

ECONOMIC AND SOCIAL COUNCIL

OFFICIAL RECORDS : SEVENTEENTH SESSION

SUPPLEMENT No. 2

NEW YORK

- (c) Other projects
 - 31. *Food processing industries*—Resolution 10 (IV)
Project deferred.
 - 32. *Textile industry*—Resolution 11 (IV)
Project deferred.

Section IV. International Trade

- (a) Continuing projects and activities of high priority
 - 33. *Trade between Latin America and United States and Europe*—Resolutions 18 (IV), 45 (V)

Study of probable future trends of demand for primary products exported by Latin America and of changes in the composition of Latin-American imports which will affect the type of goods (especially capital goods) European and North American countries may expect to export to Latin America.

The secretariat is in consultation with the secretariat of the ECE with respect to a project on expansion of trade between Latin America and Europe, as a follow-up of *A Study of Trade between Latin America and Europe*, which was published last year. The secretariat is also planning a study of long-term trade trends and problems of Latin America with the United States, Canada and individual European countries. (62)*

- 34. *Inter-Latin-American trade studies*—Resolutions 20 (IV), 69 (V)

- (a) Problems of commercial policy; implications of GATT for intra-regional trade; payments and exchange controls as applied to inter-Latin-American trade; import-export controls and administrative procedures;

- (b) Possibilities of increasing demand and trade within the region for Latin-American raw materials and manufactures;

- (c) Problems of maritime transport in relation to inter-Latin-American trade.

Report will be ready for publication in February 1955. (63—64)*

- 35. *Studies of the terms of trade and their influence on the rate of economic development*—Resolutions 18, 22 (IV), 46 (V)

The scope and character of these studies will follow the detailed recommendations contained in the resolution adopted by the fifth session.

Work on a paper on the theoretical aspects of this problem is in progress. (56—58)*

- (b) *Ad hoc* project of high priority

- 36. *Study of multilateral compensation settlements among Latin-American countries and between Latin-American and European countries*—Resolutions 42 (AC.16), 47 (V)

This is a continuation of a study presented to the fifth session (E/CN.12/299). It is proposed to make an exhaustive analysis of trade and payments between Latin America and Europe and among Latin-American countries.

As a result of consultations with the secretariat of the International Monetary Fund, a study on the flow of international payments of a number of Latin-American countries is being undertaken by the IMF with the collaboration of ECLA.

- (c) Other projects

- 37. *Tourism*—Resolution 56 (V)

Study of means for removing obstacles to expansion of tourist trade.

Project deferred.

- 38. *Study on operation of Free Zone of Colon, Panama*—Resolution 25 (IV)

Project deferred.

Section V. Annual "Economic Survey" and Quarterly "Economic Bulletin"

- (a) Continuing projects and activities of high priority

- 39. *Annual Economic Survey of Latin America*—Resolutions 7 (IV), 44 (V)

The Economic Survey of Latin America, 1953 will be ready for publication in June 1954. (12—20)*

- 40. *Quarterly Economic Bulletin*—Resolution 32 (IV)

Material is being prepared for the first issue which will appear in late 1954.

2. RESOLUTIONS ADOPTED

- 134. The Committee of the Whole adopted the following resolutions:

- 73(AC.24) Economic Integration of Central America.

- 74(AC.24) Co-ordination with the Inter-American Economic and Social Council.

- 75(AC.24) Technical Assistance Programmes.

- 135. The texts of these resolutions were as follows:

ECONOMIC INTEGRATION OF CENTRAL AMERICA

Resolution 73(AC.24) adopted 9 February 1954
(E/CN.12/AC.24/10)

The Committee of the Whole of the Economic Commission for Latin America,

Considering

- (a) That the secretariat has submitted for the consideration of the Committee of the Whole the annual report of the Committee on Economic Co-operation in Central America which covers the work carried out from 28 August 1952 to 16 October 1953, and which was approved at the second session of the Committee in San José, Costa Rica,

- (b) That in the above report notice is given of the decision of the San José session to call this body the "Committee on Economic Co-operation in Central America" instead of the "Committee for Economic Co-operation of Ministers of Economy of Central America" with a view to expanding its memberships and functions,

- (c) That in the same report notice is given of certain modifications in the rules approved by the Committee,

Takes note

- (a) Of the report submitted by the Committee on Economic Co-operation in Central America (E/CN.12/AC.24/5);

- (b) Of the Technical Assistance which the United Nations, FAO, ILO, UNESCO and ICAO have been rendering to the programme of economic integration in Central America;

- (c) Of the Committee's change of name and the modification of the rules, and

Resolves

- 1. To express satisfaction with the manner in which the Committee on Economic Co-operation in Central America is carrying out its work;

- 2. To recommend the secretariat to continue the implementation of the studies and tasks necessary for the programme of economic integration in Central America;

- 3. To recommend that the Technical Assistance Administration and the specialized agencies of the United Nations should continue, in co-ordination with the Committee on Economic Co-operation in Central America, to devote due attention to the projects connected with the programme of economic integration in Central America.

* Corresponding paragraph(s) in part I of this report.