



Statistical annex

Table A-1
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Annual growth rates										
Gross domestic product ^b	0.5	1.8	5.8	4.6	5.6	5.6	4.0	-2.0	5.9	4.3
Per capita gross domestic product ^b	-0.9	0.5	4.5	3.3	4.3	4.4	2.8	-3.1	4.8	3.2
Consumer prices ^c	12.2	8.5	7.4	6.1	5.0	6.5	8.2	4.7	6.5	6.9
Percentages										
Urban open unemployment ^d	11.2	11.1	10.3	9.0	8.6	7.9	7.3	8.1	7.3	6.8
Total gross external debt/GDP ^e	39.8	39.9	34.4	25.1	21.1	19.7	17.5	20.3	20.0	19.2
Total gross external debt/exports of goods and services ^e	178	170	138	101	84	83	74	101	96	86
Millions of dollars										
Balance of payments										
Current account balance	-16 884	9 160	22 202	35 806	49 951	13 465	-31 973	-21 522	-57 950	-72 163
Merchandise trade balance	17 555	38 705	53 817	73 593	90 573	62 015	40 460	50 483	46 650	60 216
Exports of goods f.o.b.	359 414	392 414	483 749	583 328	697 793	784 695	906 253	702 080	890 675	1 096 758
Imports of goods f.o.b.	341 859	353 708	429 932	509 735	607 220	722 680	865 794	651 597	844 025	1 036 542
Services trade balance	-11 074	-9 099	-9 103	-8 819	-10 105	-15 778	-30 747	-31 513	-46 677	-60 420
Income balance	-54 111	-59 472	-68 846	-82 016	-94 958	-99 290	-108 903	-100 954	-119 155	-135 560
Net current transfers	30 747	39 027	46 334	53 047	64 441	66 616	67 219	60 463	61 233	63 042
Capital and financial balance ^f	-10 190	814	-6 488	25 193	14 450	112 808	70 835	68 488	143 442	176 328
Net foreign direct investment	51 321	39 851	50 722	57 051	31 808	94 265	99 819	70 414	75 052	130 120
Other capital movements	-61 511	-39 037	-57 210	-31 858	-17 358	18 543	-28 984	-1 926	68 390	46 207
Overall balance	-27 074	9 974	15 714	60 859	64 615	125 883	38 862	46 966	85 493	104 165
Variation in reserve assets ^g	4 711	-28 534	-24 530	-39 448	-51 910	-127 828	-42 490	-51 403	-86 730	-104 165
Other financing	22 363	18 563	8 815	-21 411	-12 705	1 945	3 628	4 436	1 237	0
Net transfer of resources	-41 939	-40 095	-66 519	-78 233	-93 213	15 463	-34 441	-28 030	25 525	40 768
Gross international reserves	164 950	197 812	225 874	262 367	319 198	459 305	512 398	567 227	655 106	761 519
Percentages of GDP										
Fiscal sector^h										
Overall balance	-2.8	-2.9	-1.8	-1.0	0.1	0.3	-0.4	-2.9	-1.9	-1.5
Primary balance	-0.5	-0.2	0.6	1.4	2.3	2.3	1.3	-1.1	-0.3	0.3
Total revenue	16.8	16.9	17.3	18.3	19.3	19.8	19.8	18.7	19.3	19.7
Tax revenue	12.9	13.0	13.4	14.1	14.6	15.1	15.0	14.5	14.8	15.4
Total expenditure	19.6	19.8	19.0	19.3	19.2	19.4	20.2	21.6	21.2	21.2
Capital expenditure	3.7	3.8	3.7	3.7	3.7	4.1	4.5	4.6	4.7	4.6
Central-government public debt	58.1	57.3	50.9	42.9	35.9	30.0	28.6	30.0	29.5	28.1 ⁱ
Public debt of the non-financial public sector	64.9	62.7	55.8	48.3	40.7	33.6	32.0	33.6	32.6	30.8 ⁱ

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Based on official figures expressed in dollars at constant 2005 prices.

^c December-to-December variation

^d Weighted average adjusted for lack of information and differences and changes in methodology.

^e Estimates based on figures denominated in dollars at current prices.

^f Includes errors and omissions.

^g A minus sign (-) indicates an increase in reserve assets.

^h Central government, except for the Plurinational State of Bolivia and Mexico, where coverage corresponds to general government and public sector, respectively. Simple averages for 19 countries.

ⁱ In 2011, figures refer to first semester.

Table A-2
LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT^a
(Annual growth rates)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Latin America and the Caribbean^c	0.5	1.8	5.8	4.6	5.6	5.6	4.0	-2.0	5.9	4.3
Antigua and Barbuda	2.9	6.6	4.9	6.1	13.5	9.6	0.0	-11.9	-7.9	-2.1
Argentina	-10.9	8.8	9.0	9.2	8.5	8.7	6.8	0.9	9.2	9.0
Bahamas	2.7	-1.3	0.9	3.4	2.5	1.4	-1.3	-5.4	0.9	2.0
Barbados	0.7	2.0	1.4	4.0	5.7	1.7	0.1	-3.7	0.2	1.0
Belize	5.1	9.3	4.6	3.0	4.7	1.2	3.8	-0.0	2.9	2.5
Bolivia (Plurinational State of)	2.5	2.7	4.2	4.4	4.8	4.6	6.1	3.4	4.1	5.1
Brazil	2.7	1.1	5.7	3.2	4.0	6.1	5.2	-0.3	7.5	2.9
Chile	2.2	3.9	6.0	5.6	4.6	4.6	3.7	-1.7	5.2	6.3
Colombia ^d	2.5	3.9	5.3	4.7	6.7	6.9	3.5	1.5	4.3	5.5
Costa Rica	2.9	6.4	4.3	5.9	8.8	7.9	2.7	-1.3	4.2	3.8
Cuba	1.4	3.8	5.8	11.2	12.1	7.3	4.1	1.4	2.1	2.5
Dominica	-1.9	7.7	3.3	-0.5	4.4	6.0	7.7	-0.7	0.9	0.9
Dominican Republic	5.8	-0.3	1.3	9.3	10.7	8.5	5.3	3.5	7.8	4.5
Ecuador	3.4	3.3	8.8	5.7	4.8	2.0	7.2	0.4	3.6	8.0
El Salvador	2.3	2.3	1.9	3.6	3.9	3.8	1.3	-3.1	1.4	1.4
Grenada	3.7	9.6	-1.0	13.5	-3.9	5.9	1.0	-6.6	-0.0	2.1
Guatemala	3.9	2.5	3.2	3.3	5.4	6.3	3.3	0.5	2.8	3.3
Guyana	1.1	-0.6	1.6	-2.0	5.1	7.0	2.0	3.3	4.4	4.8
Haiti	-0.3	0.4	-3.5	1.8	2.3	3.3	0.8	2.9	-5.1	4.5
Honduras	3.8	4.5	6.2	6.1	6.6	6.2	4.2	-2.1	2.8	3.2
Jamaica	1.0	3.5	1.4	1.0	2.7	1.4	-0.6	-3.0	-1.3	1.3
Mexico	0.8	1.4	4.1	3.3	5.1	3.4	1.2	-6.3	5.6	4.0
Nicaragua	0.8	2.5	5.3	4.3	4.2	3.6	2.8	-1.5	4.5	4.5
Panama	2.2	4.2	7.5	7.2	8.5	12.1	10.1	3.9	7.6	10.5
Paraguay	-0.0	3.8	4.1	2.9	4.3	6.8	5.8	-3.8	15.0	4.0
Peru	5.0	4.0	5.0	6.8	7.7	8.9	9.8	0.9	8.8	7.0
Saint Kitts and Nevis	1.9	-1.4	4.4	9.9	4.7	2.8	4.7	-6.9	-2.4	4.5
Saint Vincent and the Grenadines	6.3	7.6	4.2	2.5	7.7	3.4	1.4	-2.2	-2.8	2.6
Saint Lucia	-0.3	4.9	7.5	-2.6	7.8	1.2	5.4	-1.1	3.2	2.5
Suriname	2.7	6.8	0.5	4.5	4.7	4.6	4.1	3.5	4.5	4.5
Trinidad and Tobago	7.9	14.4	8.0	5.4	14.4	4.6	2.3	-3.0	-0.0	-1.4
Uruguay	-11.0	2.2	11.8	6.6	4.3	7.3	8.6	2.6	8.5	5.5
Venezuela (Bolivarian Republic of)	-8.9	-7.8	18.3	10.3	9.9	8.8	5.3	-3.2	-1.5	4.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a At market prices.

^b Preliminary figures.

^c Based on official figures expressed in dollars at constant 2005 prices.

^d Based on the new quarterly national accounts figures published by the country, base year 2005.

Table A-3
LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT^a
(Annual growth rates)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Latin America and the Caribbean^c	-0.9	0.5	4.5	3.3	4.3	4.4	2.8	-3.1	4.8	3.2
Antigua and Barbuda	0.4	5.3	3.6	4.9	12.2	8.4	-1.1	-12.9	-8.9	-3.2
Argentina	-11.8	7.8	8.0	8.1	7.4	7.6	5.7	-0.2	8.1	8.0
Bahamas	1.4	-2.5	-0.7	2.1	0.9	-0.1	-2.8	-6.5	-0.5	0.8
Barbados	0.3	2.0	1.0	3.6	5.7	1.3	0.1	-4.1	0.2	0.6
Belize	2.7	6.9	2.3	0.8	2.5	-0.9	1.7	-2.0	0.6	0.6
Bolivia (Plurinational State of)	0.4	0.7	2.2	2.5	2.9	2.7	4.3	1.6	2.4	3.4
Brazil	1.2	-0.2	4.4	1.9	2.8	5.0	4.2	-1.2	6.6	2.0
Chile	1.0	2.8	4.9	4.5	3.5	3.5	2.6	-2.6	4.2	5.3
Colombia ^d	0.9	2.3	3.7	3.1	5.1	5.3	2.0	0.0	2.9	4.1
Costa Rica	0.8	4.3	2.4	4.1	7.1	6.4	1.4	-2.6	2.8	2.4
Cuba	1.2	3.6	5.6	11.1	12.0	7.2	4.1	1.4	2.1	2.5
Dominica	-1.9	7.7	3.3	-0.5	4.4	7.5	7.7	-0.7	0.9	0.9
Dominican Republic	4.2	-1.8	-0.2	7.7	9.1	6.9	3.8	2.1	6.3	3.2
Ecuador	2.2	2.1	7.6	4.6	3.6	1.0	6.1	-0.7	2.5	6.8
El Salvador	1.9	2.0	1.5	3.2	3.5	3.4	0.8	-3.6	0.9	0.8
Grenada	3.7	9.6	-1.0	12.4	-3.9	5.9	0.1	-6.6	-0.0	1.2
Guatemala	1.3	0.0	0.6	0.7	2.8	3.7	0.8	-1.9	0.3	0.8
Guyana	0.7	-1.0	1.2	-2.2	4.8	6.7	1.7	3.2	4.2	4.5
Haiti	-1.8	-1.2	-5.0	0.2	0.6	1.7	-0.8	1.2	-6.6	2.8
Honduras	1.7	2.5	4.1	3.9	4.4	4.1	2.2	-4.1	0.8	1.2
Jamaica	0.1	2.7	0.7	0.4	2.2	0.9	-1.0	-3.4	-1.6	0.9
Mexico	-0.5	0.2	2.9	2.1	3.9	2.2	0.2	-7.2	4.5	3.0
Nicaragua	-0.6	1.2	4.0	2.9	2.8	2.3	1.4	-2.7	3.2	3.2
Panama	0.4	2.3	5.6	5.3	6.7	10.2	8.3	2.2	5.9	8.8
Paraguay	-2.0	1.8	2.1	0.9	2.4	4.8	3.9	-5.5	13.1	2.3
Peru	3.6	2.6	3.6	5.5	6.4	7.6	8.5	-0.3	7.5	5.8
Saint Kitts and Nevis	1.9	-3.5	2.2	9.9	2.6	2.8	2.6	-8.7	-2.4	2.5
Saint Vincent and the Grenadines	6.3	7.6	3.2	2.5	7.7	3.4	1.4	-2.2	-2.8	2.6
Saint Lucia	-0.9	3.6	6.2	-3.2	6.5	-0.0	4.2	-1.7	2.0	1.3
Suriname	1.2	5.3	-0.7	3.2	3.5	3.6	3.1	2.5	3.5	3.7
Trinidad and Tobago	7.5	14.1	7.5	5.1	14.0	4.2	1.9	-3.4	-0.4	-1.7
Uruguay	-11.0	2.2	11.9	6.6	4.1	7.0	8.3	2.2	8.1	5.2
Venezuela (Bolivarian Republic of)	-10.5	-9.4	16.2	8.4	8.0	6.9	3.5	-4.8	-3.0	2.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a At market prices.

^b Preliminary figures.

^c Based on official figures expressed in dollars at constant 2005 prices.

^d Based on the new quarterly national accounts figures published by the country, base year 2005.

Table A-4
LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION^a
(Percentages of GDP)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Latin America and the Caribbean	17.2	16.8	17.6	18.6	19.8	21.0	22.1	20.5	21.9	22.9
Argentina	12.2	15.5	19.1	21.5	23.4	24.4	25.0	22.2	24.7	26.4
Bahamas	20.6	21.2	19.9	24.2	29.0	27.8	23.4	22.5	20.0	...
Belize	24.8	19.5	17.6	18.5	18.0	18.7	24.6	...	...	...
Bolivia (Plurinational State of)	15.4	13.4	12.7	13.0	13.5	14.6	16.3	16.2	16.8	17.7
Brazil	16.3	15.4	15.9	15.9	16.8	18.1	19.5	18.3	20.6	21.2
Chile	17.1	17.4	18.0	21.2	20.7	22.0	25.4	21.7	24.5	26.3
Colombia	16.1	17.2	18.2	19.7	21.8	23.3	24.7	24.2	25.1	27.5
Costa Rica	19.8	19.9	19.0	18.7	19.1	20.9	22.6	20.6	20.0	20.6
Cuba	9.1	8.2	8.3	9.0	11.5	11.0	11.4	9.5	8.2	...
Dominican Republic	20.4	16.3	15.8	16.4	17.9	18.6	19.3	15.9	17.3	16.3
Ecuador	22.6	21.9	21.1	22.1	21.9	22.0	23.8	22.7	24.2	25.7
El Salvador	16.6	16.6	15.5	15.3	16.5	17.1	16.0	13.3	13.4	13.8
Guatemala	20.0	18.9	18.1	18.3	20.1	19.8	18.1	15.5	15.1	14.9
Haiti	26.7	27.4	27.5	27.4	27.4	27.3	27.9	28.0	27.5	27.9
Honduras	22.7	23.1	26.8	24.9	26.5	31.0	31.7	21.1	22.0	22.9
Mexico	19.0	18.8	19.5	20.3	21.2	21.9	22.8	21.5	21.7	22.3
Nicaragua	27.1	26.6	27.0	28.5	27.8	28.5	29.1	23.3	23.9	25.1
Panama	14.1	16.7	16.9	16.8	18.1	22.7	25.9	23.4	24.2	25.4
Paraguay	17.6	18.2	18.4	19.3	19.0	20.3	23.6	22.8	24.1	25.5
Peru	16.7	17.0	17.5	18.3	20.2	22.9	27.5	25.0	29.0	29.8
Trinidad and Tobago	17.7	24.9	20.7	30.2	15.8	14.7	15.6	...	...	...
Uruguay	14.9	12.9	15.0	16.5	18.6	19.3	21.3	19.4	20.5	20.2
Venezuela (Bolivarian Republic of)	18.7	12.8	16.2	20.3	23.9	27.6	25.3	24.0	24.2	22.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Based on official figures expressed in dollars at constant 2005 prices.

^b Preliminary figures.

Table A-5a
LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT
(Percentages of GDP)^a

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
1. Domestic saving	19.8	20.5	22.6	22.6	23.9	23.6	23.9	21.0	21.8	22.8
2. Net factor income	-2.9	-3.0	-3.1	-3.0	-3.0	-2.6	-2.5	-2.5	-2.4	-2.5
3. Net transfers	1.6	2.0	2.0	1.9	2.0	1.7	1.5	1.5	1.2	1.1
4. Gross national saving	18.6	19.4	21.5	21.5	22.9	22.7	22.9	20.0	20.6	21.4
5. External saving	0.8	-0.6	-1.0	-1.3	-1.5	-0.4	0.8	0.5	1.2	1.4
6. Gross domestic investment	19.4	18.9	20.5	20.2	21.4	22.4	23.6	20.3	21.8	22.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Based on values calculated in national currency and expressed in current dollars.

^b Preliminary figures.

Table A-5b
LATIN AMERICA: GROSS DOMESTIC INVESTMENT, NATIONAL INCOME AND SAVING
(Annual growth rates)^a

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Gross domestic investment	-7.2	-6.4	11.4	7.4	11.2	11.5	10.1	-11.7	15.3	8.1
Gross national disposable income	0.7	2.3	6.8	5.7	7.2	6.4	4.8	-3.6	7.8	5.8
National saving	0.6	5.6	13.8	7.4	12.5	7.6	-0.5	-15.1	15.6	9.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Based on official figures expressed in dollars at constant 2005 prices.

^b Preliminary figures.

Table A-6
LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS
(Millions of dollars)

	Exports of goods f.o.b.			Exports of services			Imports of goods f.o.b.			Imports of services		
	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a
Latin America and the Caribbean	702 080	890 675	1 096 758	105 492	117 167	128 704	651 597	844 025	1 036 542	137 005	163 844	189 124
Antigua and Barbuda	217	45	53	511	479	499	626	454	440	248	226	224
Argentina	55 672	68 134	85 407	11 038	13 112	13 954	37 146	53 868	71 142	12 229	14 074	15 502
Bahamas	711	702	758	2 351	2 494	2 553	2 535	2 590	2 797	1 196	1 181	1 323
Barbados	379	422	448	1 432	1 464	1 405	1 295	1 562	1 703	635	588	578
Belize	384	478	566	344	351	338	621	619	727	162	160	139
Bolivia (Plurinational State of)	4 918	6 290	8 271	515	550	545	4 144	5 384	7 621	1 015	775	829
Brazil	152 995	201 915	256 073	27 728	31 821	38 597	127 705	181 694	228 415	46 974	62 628	76 533
Chile	54 004	71 028	81 607	8 634	10 797	12 308	39 888	55 174	69 481	10 078	11 816	13 494
Colombia	34 025	40 777	56 886	4 202	4 446	4 985	31 479	38 628	53 057	7 023	7 981	9 262
Costa Rica	8 838	9 482	10 148	3 661	4 330	4 945	10 877	12 947	15 350	1 473	1 778	1 740
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	37	36	34	120	147	148	198	198	204	66	67	69
Dominican Republic	5 483	6 598	8 253	4 812	5 073	5 301	12 296	15 299	17 764	1 824	2 137	2 201
Ecuador	14 412	18 137	21 798	1 337	1 473	1 595	14 268	19 641	23 815	2 618	3 010	3 207
El Salvador	3 930	4 577	5 406	863	976	895	7 038	8 189	9 584	953	1 070	1 058
Grenada	35	30	33	139	137	150	263	284	285	98	94	96
Guatemala	7 295	8 566	10 678	1 925	2 216	2 260	10 643	12 858	15 899	2 084	2 370	2 491
Guyana	768	892	1 029	170	248	240	1 169	1 418	1 620	272	345	409
Haiti	551	565	751	379	237	340	2 032	2 809	2 516	772	1 267	1 286
Honduras	4 825	5 742	7 523	953	1 022	1 124	7 299	8 550	10 560	1 103	1 331	1 531
Jamaica	1 388	1 370	1 350	2 651	2 634	2 600	4 476	4 629	4 800	1 881	1 824	1 500
Mexico	229 975	298 860	349 344	14 496	14 937	14 139	234 901	301 820	352 537	23 076	25 257	29 002
Nicaragua	2 390	3 157	3 699	496	472	542	3 929	4 792	5 885	644	694	763
Panama	11 133	11 330	16 133	5 519	6 093	6 521	13 256	15 946	22 893	2 191	2 760	3 172
Paraguay	5 867	8 520	10 539	1 429	1 469	1 912	6 910	9 916	12 212	538	755	880
Peru	26 962	35 565	45 376	3 645	3 956	4 672	21 011	28 815	37 392	4 789	5 993	6 627
Saint Kitts and Nevis	54	79	88	132	130	142	251	236	238	96	99	102
Saint Vincent and the Grenadines	53	45	42	139	139	145	294	298	307	94	91	94
Saint Lucia	191	239	240	353	390	374	458	575	581	190	203	203
Suriname	1 404	2 084	2 172	287	241	252	1 296	1 398	1 539	285	259	320
Trinidad and Tobago	9 175	11 204	12 148	765	876	...	6 973	6 504	7 488	383	391	...
Uruguay	6 408	8 059	9 849	2 241	2 600	3 272	6 677	8 320	10 541	1 291	1 571	1 969
Venezuela (Bolivarian Republic of)	57 603	65 745	90 059	2 227	1 857	1 953	39 646	38 613	47 148	10 724	11 048	12 520

Table A-6 (continued)

	Goods and services balance			Income balance			Current transfers balance			Current account balance		
	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a
Latin America and the Caribbean	18 970	-27	354	-100 954	-119 155	-135 560	60 463	61 233	63 042	-21 522	-57 950	-72 163
Antigua and Barbuda	-145	-156	-112	-51	-32	-32	27	22	22	-169	-166	-122
Argentina	17 335	13 304	12 716	-8 956	-9 942	-10 948	2 706	-346	-666	11 085	3 016	1 103
Bahamas	-670	-575	-809	-152	-234	-218	14	-3	-19	-809	-811	-1 047
Barbados	-120	-264	-427	-140	-121	-102	42	20	23	-218	-366	-506
Belize	-54	51	39	-108	-155	-136	79	92	80	-83	-12	-17
Bolivia (Plurinational State of)	274	681	365	-674	-860	-709	1 213	1 081	1 221	813	903	878
Brazil	6 044	-10 586	-10 279	-33 684	-39 567	-43 678	3 338	2 788	2 868	-24 302	-47 365	-51 088
Chile	12 673	14 836	10 940	-11 666	-15 424	-15 860	1 563	4 390	2 426	2 570	3 802	-2 494
Colombia	-275	-1 384	-448	-9 348	-11 945	-15 200	4 613	4 475	4 721	-5 011	-8 855	-10 927
Costa Rica	149	-913	-1 998	-1 084	-748	-882	359	370	359	-576	-1 291	-2 521
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	-108	-82	-92	-14	-9	-8	19	20	20	-102	-71	-80
Dominican Republic	-3 826	-5 765	-6 411	-1 721	-1 788	-2 081	3 216	3 118	3 295	-2 331	-4 435	-5 196
Ecuador	-1 138	-3 040	-3 628	-1 384	-1 054	-1 266	2 432	2 310	2 540	-90	-1 785	-2 354
El Salvador	-3 198	-3 706	-4 341	-548	-381	-623	3 442	3 599	3 794	-304	-488	-1 170
Grenada	-187	-211	-198	-66	-51	-48	40	32	31	-213	-230	-215
Guatemala	-3 507	-4 446	-5 452	-1 111	-1 200	-1 520	4 626	4 820	5 058	8	-826	-1 914
Guyana	-502	-623	-760	-17	13	...	300	371	378	-220	-239	-382
Haiti	-1 875	-3 273	-2 711	13	21	40	1 635	3 097	2 643	-227	-155	-28
Honduras	-2 625	-3 117	-3 445	-530	-598	-667	2 639	2 760	3 053	-516	-955	-1 060
Jamaica	-2 318	-2 449	-2 350	-668	-495	-500	1 858	2 010	2 300	-1 128	-934	-550
Mexico	-13 506	-13 280	-18 057	-14 385	-13 948	-17 190	21 531	21 504	23 249	-6 359	-5 724	-11 998
Nicaragua	-1 688	-1 858	-2 408	-259	-278	-309	1 118	1 173	1 287	-828	-963	-1 429
Panama	1 206	-1 283	-3 412	-1 460	-1 861	-1 768	210	191	433	-44	-2 953	-4 746
Paraguay	-152	-682	-640	-302	-537	-455	519	542	635	64	-677	-460
Peru	4 807	4 713	6 029	-7 484	-10 053	-12 469	2 887	3 026	3 194	211	-2 315	-3 246
Saint Kitts and Nevis	-161	-126	-111	-35	-34	-31	45	46	46	-151	-115	-96
Saint Vincent and the Grenadines	-196	-206	-214	-13	-17	-16	11	10	10	-197	-213	-220
Saint Lucia	-104	-149	-170	-48	-41	-40	12	15	20	-140	-175	-190
Suriname	110	669	564	5	-102	-70	94	87	109	210	653	603
Trinidad and Tobago	2 584	5 185	5 217	-997	-1 058	-590	27	65	283	1 614	4 192	4 911
Uruguay	681	767	611	-934	-1 352	-1 469	138	118	129	-115	-466	-729
Venezuela (Bolivarian Republic of)	9 460	17 941	32 344	-3 134	-5 302	-6 716	-291	-568	-501	6 035	12 071	25 127

Table A-6 (concluded)

	Capital and financial balance ^b			Overall balance			Reserve assets (variation) ^c			Other financing		
	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a
Latin America and the Caribbean	68 488	143 442	176 328	46 966	85 493	104 165	-51 403	-86 730	-104 165	4 436	1 237	0
Antigua and Barbuda	159	179	115	-10	12	-7	30	-31	7	-20	19	0
Argentina	-11 462	1 142	-7 248	-377	4 157	-6 145	-1 346	-4 157	6 145	1 723	0	0
Bahamas	1 062	856	1 147	253	45	100	-253	-45	-100	0	0	0
Barbados	243	400	473	25	34	-32	-25	-34	32	0	0	0
Belize	130	16	9	47	4	-8	-47	-4	8	0	0	0
Bolivia (Plurinational State of)	-488	20	1 295	325	923	2 173	-325	-923	-2 173	0	0	0
Brazil	70 953	96 465	115 441	46 651	49 101	64 353	-46 651	-49 101	-64 353	0	0	0
Chile	-922	-779	13 303	1 648	3 023	10 809	-1 648	-3 023	-10 809	0	0	0
Colombia	6 358	11 991	15 210	1 347	3 136	4 283	-1 347	-3 136	-4 283	0	0	0
Costa Rica	836	1 852	2 627	260	561	106	-260	-561	-106	0	0	0
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	123	73	76	21	1	-4	-8	-1	4	-12	0	0
Dominican Republic	2 737	4 493	4 601	406	58	-595	-638	-453	595	232	395	0
Ecuador	-2 557	573	4 281	-2 647	-1 212	1 927	681	1 170	-1 927	1 966	42	0
El Salvador	727	193	1 017	422	-295	-152	-423	295	152	0	0	0
Grenada	239	221	205	26	-10	-9	-8	10	9	-18	0	0
Guatemala	465	1 503	2 534	473	677	620	-473	-677	-620	0	0	0
Guyana	454	356	346	234	117	-36	-271	-155	36	37	38	0
Haiti	76	1 139	165	-150	984	137	-240	-845	-137	390	-139	0
Honduras	91	1 523	795	-424	569	-265	354	-592	265	71	24	0
Jamaica	1 084	586	405	-44	-348	-145	44	-431	145	0	779	0
Mexico	10 888	26 339	32 499	4 528	20 615	20 501	-4 528	-20 615	-20 501	0	0	0
Nicaragua	1 009	1 135	1 390	181	172	-39	-259	-222	39	78	50	0
Panama	659	2 605	4 717	616	-348	-30	-616	348	30	0	0	0
Paraguay	851	996	1 238	915	319	778	-915	-319	-778	-0	-0	0
Peru	1 696	13 271	7 861	1 907	10 956	4 615	-1 943	-10 975	-4 615	36	19	0
Saint Kitts and Nevis	177	147	142	26	33	45	-13	-33	-45	-13	0	0
Saint Vincent and the Grenadines	202	238	192	5	25	-28	8	-36	28	-12	10	0
Saint Lucia	173	206	219	33	32	29	-10	-32	-29	-23	0	0
Suriname	-16	-619	-397	193	34	206	-193	-34	-206	0	0	0
Trinidad and Tobago	-2 327	-3 774	-4 594	-713	418	316	713	-418	-316	0	0	0
Uruguay	1 703	106	0	1 588	-361	-729	-1 588	361	729	-0	0	0
Venezuela (Bolivarian Republic of)	-16 834	-20 010	-23 736	-10 799	-7 939	1 391	10 799	7 939	-1 391	0	0	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national sources.

^a Preliminary figures.

^b Includes errors and omissions.

^c A minus sign (-) indicates an increase in reserve assets.

Table A-7
LATIN AMERICA: EXPORTS OF GOODS, f.o.b.
(Indices 2005=100)

	Value			Volume			Unit value		
	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a
Latin America	121.3	154.1	190.3	99.9	111.4	116.1	121.5	138.3	163.8
Argentina	137.8	168.7	211.5	109.5	127.2	134.5	125.9	132.6	157.2
Bolivia (Plurinational State of)	176.2	225.4	296.3	117.1	123.8	134.2	150.4	182.0	220.8
Brazil	129.3	170.7	216.4	95.1	104.1	103.9	136.0	164.0	208.2
Chile	130.9	172.1	197.8	104.2	105.6	105.6	125.6	162.9	187.4
Colombia	156.6	187.7	261.8	129.0	127.8	143.8	121.3	146.8	182.1
Costa Rica	124.5	133.6	142.9	128.6	140.7	146.2	96.8	94.9	97.7
Cuba	...	...	...	...	...	...	...	...	...
Dominican Republic	89.2	107.4	134.3	80.2	91.9	106.5	111.2	116.8	126.1
Ecuador	137.7	173.3	208.2	112.0	117.5	115.8	122.9	147.5	179.9
El Salvador	113.4	132.1	156.0	105.0	118.8	128.7	108.0	111.2	121.2
Guatemala	133.6	156.9	195.6	113.0	122.3	134.9	118.3	128.3	145.0
Haiti	119.9	123.0	163.3	100.2	103.6	134.6	119.6	118.8	121.3
Honduras	95.6	113.7	149.0	87.1	91.8	98.6	109.7	123.9	151.2
Mexico	107.1	139.2	162.8	97.1	117.9	123.0	110.4	118.1	132.3
Nicaragua	144.5	190.8	223.6	127.7	154.7	160.4	113.2	123.3	139.4
Panama	151.0	153.6	218.8	138.3	136.6	181.8	109.2	112.4	120.3
Paraguay	175.0	254.2	314.4	150.2	207.8	229.5	116.5	122.3	137.0
Peru	155.2	204.8	261.3	107.8	109.4	114.4	144.0	187.2	228.4
Uruguay	169.8	213.5	261.0	132.4	148.6	156.6	128.3	143.7	166.6
Venezuela (Bolivarian Republic of)	103.4	118.0	161.6	80.7	73.1	75.3	128.1	161.4	214.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national sources.

^a Preliminary figures.

Table A-8
LATIN AMERICA: IMPORTS OF GOODS, f.o.b.
(Indices 2005=100)

	Value			Volume			Unit value		
	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a
Latin America	130.3	169.9	209.3	114.4	141.7	155.4	113.9	119.9	134.7
Argentina	136.1	197.3	260.6	128.4	176.2	209.6	106.0	112.0	124.3
Bolivia (Plurinational State of)	189.8	246.7	349.2	157.3	191.0	248.0	120.7	129.2	140.8
Brazil	173.5	246.8	310.3	138.6	189.9	204.0	125.2	130.0	152.1
Chile	130.8	180.9	227.9	124.2	162.1	185.6	105.3	111.6	122.8
Colombia	156.3	191.9	263.5	137.9	158.2	185.7	113.4	121.3	141.9
Costa Rica	117.5	139.8	165.8	115.9	135.3	149.9	101.3	103.4	110.6
Cuba	...	...	...	...	...	...	...	...	...
Dominican Republic	124.6	155.0	180.0	118.4	135.1	137.6	105.2	114.7	130.8
Ecuador	147.0	202.3	245.3	128.2	161.9	173.7	114.7	125.0	141.2
El Salvador	108.2	125.9	147.4	98.3	106.9	113.7	110.1	117.8	129.6
Guatemala	110.3	133.2	164.8	94.9	105.2	113.1	116.2	126.7	145.7
Haiti	155.3	214.7	192.3	112.9	152.0	110.7	137.5	141.2	173.7
Honduras	111.5	130.6	161.4	95.6	101.8	109.9	116.7	128.4	146.8
Mexico	105.6	135.7	158.6	94.7	117.0	124.8	111.5	116.0	127.0
Nicaragua	132.9	162.1	199.1	119.0	134.4	145.4	111.7	120.7	136.9
Panama	148.4	178.5	256.3	130.9	149.9	196.8	113.4	119.1	130.3
Paraguay	181.2	260.0	320.2	167.6	229.0	257.8	108.1	113.5	124.2
Peru	173.9	238.5	309.5	130.6	162.6	180.4	133.2	146.6	171.6
Uruguay	177.9	221.7	280.8	148.1	170.1	187.3	120.1	130.4	149.9
Venezuela (Bolivarian Republic of)	165.1	160.8	196.4	151.6	139.3	153.2	108.9	115.5	128.1

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national sources.

^a Preliminary figures.

Table A-9
LATIN AMERICA: TERMS OF TRADE FOR GOODS, f.o.b
(Indices 2005=100)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Latin America	88.9	91.0	95.3	100.0	106.7	109.6	113.0	106.7	115.3	121.7
Argentina	92.4	100.3	102.2	100.0	106.0	110.0	124.6	118.9	118.4	126.5
Bolivia (Plurinational State of)	86.0	88.1	93.0	100.0	125.0	127.0	128.7	124.6	140.9	156.9
Brazil	99.2	97.8	98.7	100.0	105.3	107.5	111.3	108.7	126.1	136.9
Chile	69.5	73.5	89.3	100.0	131.1	135.6	117.9	119.3	146.0	152.6
Colombia	83.3	85.8	92.2	100.0	103.8	112.1	124.4	107.0	121.0	128.3
Costa Rica	109.7	108.1	104.0	100.0	97.1	96.1	92.5	95.6	91.8	88.4
Cuba	80.9	93.2	102.7	100.0	126.3	132.9	...	...	...	...
Dominican Republic	106.0	102.2	101.0	100.0	99.0	102.3	97.7	105.7	101.8	96.5
Ecuador	84.8	87.7	89.3	100.0	107.3	110.3	121.1	107.2	118.0	127.4
El Salvador	105.0	101.0	100.0	100.0	98.7	97.7	95.0	98.1	94.4	93.5
Guatemala	104.9	101.9	100.9	100.0	98.1	96.3	93.8	101.8	101.3	99.5
Haiti	108.4	106.8	103.8	100.0	96.2	93.5	67.2	87.0	84.1	69.8
Honduras	105.5	100.9	100.0	100.0	95.4	93.6	87.9	94.0	96.6	103.0
Mexico	94.5	95.4	98.1	100.0	100.5	101.4	102.2	99.0	101.8	104.1
Nicaragua	106.9	103.3	101.4	100.0	97.6	96.6	92.4	101.3	102.2	101.8
Panama	108.7	103.9	101.9	100.0	97.1	96.2	91.8	96.3	94.4	92.4
Paraguay	99.2	104.2	107.1	100.0	98.1	102.7	110.2	107.8	107.8	110.3
Peru	82.4	85.6	93.2	100.0	127.3	132.0	114.4	108.1	127.7	133.1
Uruguay	113.1	114.0	110.1	100.0	97.6	97.8	103.7	106.8	110.2	111.2
Venezuela (Bolivarian Republic of)	56.7	63.9	76.5	100.0	119.4	130.9	161.6	117.6	139.8	167.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national sources.

^a Preliminary figures.

Table A-10
LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFERS ^a
(Millions of dollars)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Latin America and the Caribbean	-41 939	-40 095	-66 519	-78 233	-93 213	15 463	-34 441	-28 030	25 525	40 768
Antigua and Barbuda	34	67	56	136	261	333	291	88	166	83
Argentina	-20 773	-12 535	-7 175	-3 722	-10 388	-198	-14 317	-18 695	-8 800	-18 196
Bahamas	299	431	349	358	1 077	1 037	903	909	622	928
Barbados	42	131	58	263	89	293	204	102	278	372
Belize	92	64	7	25	-51	-84	38	22	-139	-126
Bolivia (Plurinational State of)	-156	-235	-565	-535	-428	-143	-155	-1 162	-840	586
Brazil	-10 252	-14 234	-29 955	-35 633	-10 553	56 642	-9 401	37 269	56 899	71 764
Chile	-2 068	-4 076	-10 102	-10 220	-23 558	-29 297	-4 050	-12 588	-16 203	-2 557
Colombia	-1 440	-2 609	-849	-1 846	-2 925	2 713	-788	-2 991	45	10
Costa Rica	580	443	432	1 166	2 058	1 929	2 022	-247	1 104	1 744
Cuba	-300	-450	150	-633	-618	-960	...	...	...	...
Dominica	32	29	20	62	48	66	103	97	63	68
Dominican Republic	-881	-2 787	-2 324	-321	-221	666	2 462	1 248	3 099	2 520
Ecuador	-100	-953	-1 084	-1 580	-3 691	-2 138	-1 971	-1 975	-439	3 015
El Salvador	-42	595	132	-59	375	1 039	1 477	179	-187	394
Grenada	109	87	47	138	203	232	220	155	169	158
Guatemala	993	1 251	1 359	995	1 096	1 159	1 075	-646	303	1 014
Guyana	20	-6	-10	143	242	215	350	474	407	346
Haiti	26	5	94	-20	201	286	465	479	1 022	205
Honduras	86	94	743	177	149	612	1 530	-368	949	127
Jamaica	208	-246	605	623	798	937	2 120	416	871	-95
Mexico	8 179	4 128	1 039	727	-10 998	1 109	7 372	-3 497	12 391	15 309
Nicaragua	607	520	616	590	804	1 178	1 362	828	907	1 081
Panama	-39	-539	-414	418	-648	709	1 732	-801	744	2 949
Paraguay	-134	168	-98	72	168	388	486	549	459	783
Peru	505	-680	-1 263	-4 752	-7 225	572	56	-5 752	3 236	-4 608
Saint Kitts and Nevis	95	71	43	23	70	88	157	130	113	111
Saint Vincent and the Grenadines	18	55	99	70	106	168	204	177	231	176
Saint Lucia	75	115	47	40	268	295	264	102	165	179
Suriname	70	118	112	83	-179	-152	-271	-11	-721	-467
Trinidad and Tobago	-441	-1 418	-1 513	-2 878	-7 088	-4 787	-7 016	-3 323	-4 832	-5 184
Uruguay	-2 601	979	-137	84	-52	710	3 045	769	-1 246	-1 469
Venezuela (Bolivarian Republic of)	-14 785	-8 679	-17 037	-22 225	-22 603	-20 155	-24 408	-19 968	-25 312	-30 452

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national sources.

^a The net resource transfer is calculated as total net capital income minus the income balance (net payments of profits and interest). Total net capital income is the balance on the capital and financial accounts plus errors and omissions, plus loans and the use of International Monetary Fund credit plus exceptional financing. Negative figures indicate resources transferred outside the country.

^b Preliminary figures.

Table A-11
LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT^a
(Millions of dollar)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Latin America and the Caribbean	51 321	39 851	50 722	57 051	31 808	94 265	99 819	70 414	75 052	130 120
Antigua and Barbuda	66	166	80	221	359	338	174	81	97	59
Argentina	2 776	878	3 449	3 954	3 099	4 969	8 335	3 299	6 084	3 929
Bahamas	153	190	274	563	706	746	860	664	862	900
Barbados	17	58	-16	119	200	256	223	218	...	...
Belize	25	-11	111	126	108	139	167	108	96	89
Bolivia (Plurinational State of)	674	195	83	-291	284	362	508	426	651	747
Brazil	14 108	9 894	8 339	12 550	-9 380	27 518	24 601	36 033	36 919	81 497
Chile	2 207	2 701	5 610	4 801	4 556	9 961	7 109	4 813	6 351	5 982
Colombia	1 277	783	2 873	5 590	5 558	8 136	8 342	4 049	386	2 632
Costa Rica	625	548	733	904	1 371	1 634	2 072	1 339	1 441	1 758
Dominica	20	31	26	19	26	40	57	41	24	25
Dominican Republic	917	613	909	1 123	1 085	1 667	2 870	2 165	1 626	2 023
Ecuador	783	872	837	493	271	194	1 006	319	157	440
El Salvador	496	123	366	398	268	1 455	824	366	78	430
Grenada	54	89	65	70	90	157	142	103	60	40
Guatemala	183	218	255	470	552	720	737	574	663	742
Guyana	44	26	30	77	102	110	178	164	270	300
Haiti	6	14	6	26	161	75	30	38	150	...
Honduras	269	391	553	599	669	926	1 007	523	799	855
Jamaica	407	604	542	581	797	751	1 361	480	169	228
Mexico	23 031	17 285	20 386	17 802	14 195	22 258	25 408	8 810	6 222	9 832
Nicaragua	204	201	250	241	287	382	626	434	508	574
Panama	99	818	1 019	918	2 547	1 899	2 196	1 773	2 363	2 568
Paraguay	12	22	32	47	167	199	272	225	389	566
Peru	2 156	1 275	1 599	2 579	3 467	5 425	6 188	5 178	7 113	7 296
Saint Kitts and Nevis	80	76	56	93	110	134	178	131	120	142
Saint Vincent and the Grenadines	34	55	66	40	109	130	159	97	103	135
Saint Lucia	52	106	77	78	234	272	161	146	110	76
Suriname	-74	-76	-37	28	-163	-247	-234	-93	-248	-200
Trinidad and Tobago	684	583	973	599	513	830	2 101	709	549	533
Uruguay	180	401	315	811	1 495	1 240	2 117	1 576	2 402	2 323
Venezuela (Bolivarian Republic of)	-244	722	864	1 422	-2 032	1 587	45	-4 374	-1 462	3 600

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national sources.

^a Corresponds to direct investment in the reporting economy after deduction of outward direct investment by residents of that country. Includes reinvestment of profits.

^b Preliminary estimates. Includes an adjustment due to a lack of data.

Table A-12
LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES ^a
(Millions of dollars)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Latin America and the Caribbean	20 208	37 906	36 383	45 838	45 714	41 715	18 913	64 750	90 183	88 674
National issues	20 208	37 906	36 383	45 054	44 647	41 176	18 466	61 950	88 657	86 009
Argentina	-	100	200	540	1 896	3 256	65	500	3 146	2 193
Bahamas	-	-	-	-	-	-	100	300	-	-
Barbados	-	-	-	325	215	-	-	450	390	-
Belize	125	100	-	-	-	-	-	-	-	-
Bolivia (Plurinational State of)	-	-	108	-	-	-	-	-	-	-
Brazil	6 857	19 364	11 603	15 334	19 079	10 608	6 400	25 745	39 305	38 403
Chile	1 694	3 200	2 350	1 000	1 062	250	-	2 773	6 750	6 049
Colombia	695	1 545	1 545	2 435	3 177	3 065	1 000	5 450	1 912	5 811
Costa Rica	250	490	310	-	-	-	-	-	-	250
Cuba	-	-	-	-	400	200	-	-	-	-
Dominican Republic	-	600	-	160	675	605	-	-	1 034	750
Ecuador	-	-	-	650	-	-	-	-	-	-
El Salvador	1 252	349	286	375	925	-	-	800	450	654
Grenada	100	-	-	-	-	-	-	-	-	-
Guatemala	-	300	380	-	-	-	30	-	-	150
Honduras	-	-	-	-	-	-	-	-	20	-
Jamaica	300	-	814	1 050	930	1 900	350	750	1 075	694
Mexico	6 505	7 979	13 312	11 703	9 200	10 296	5 835	15 359	26 882	18 835
Panama	1 030	275	770	1 530	2 076	670	686	1 323	-	897
Paraguay	-	-	-	-	-	-	-	-	-	100
Peru	1 000	1 250	1 305	2 675	733	1 827	-	2 150	4 693	2 155
Trinidad and Tobago	-	-	-	100	500	-	-	850	-	175
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela (Bolivarian Republic of)	-	2 354	3 050	6 115	100	7 500	4 000	5 000	3 000	7 200
Supranational issues	-	-	-	784	1 067	539	447	2 800	1 526	2 665
Central American Bank for Economic Integration	-	-	-	200	567	-	-	500	151	-
Caribbean Development Bank	-	-	-	-	-	-	-	-	-	175
Andean Development Corporation	-	-	-	584	250	539	447	1 000	1 375	1 240
Latin American Reserve Fund	-	-	-	-	250	-	-	-	-	-
NII Holdings	-	-	-	-	-	-	-	1 300	-	1 250

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund Merrill-Lynch, JP Morgan and Latin Finance.

^a Includes sovereign, bank and corporate bonds.

^b Figures at 5 December 2011.

Table A-13
LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT^a
(Millions of dollar)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Latin America and the Caribbean	739 606	768 552	764 408	674 956	667 828	739 471	753 481	817 418	965 902	1 032 844
Antigua and Barbuda ^c	434	497	532	317	321	481	436	416	431	444
Argentina	156 748	164 645	171 205	113 799	108 864	124 560	124 923	116 415	128 618	132 502
Bahamas ^c	310	364	345	338	334	337	443	767	898	...
Barbados	2 321	2 475	2 435	2 695	2 991	3 130	3 487	4 009	4 485	...
Belize ^c	652	822	913	970	985	973	958	1 016	1 009	...
Bolivia (Plurinational State of)	6 970	7 734	7 562	7 666	6 278	5 403	5 930	5 801	5 875	5 936
Brazil	210 711	214 929	201 373	169 451	172 589	193 219	198 340	198 192	256 804	291 648
Chile	40 504	43 067	43 515	46 211	49 497	55 733	64 318	74 041	86 738	96 476
Colombia	37 382	38 065	39 497	38 507	40 103	44 553	46 369	53 719	64 837	68 893
Costa Rica	5 310	5 575	5 765	6 763	7 186	8 444	9 105	8 174	9 125	9 239
Cuba ^{c,d}	10 900	11 300	5 806	5 898	7 794	8 908	...	...	...	...
Dominica ^c	205	223	209	221	225	241	234	222	242	248
Dominican Republic ^c	4 536	5 987	6 380	5 847	6 295	6 556	7 219	8 215	9 947	10 304
Ecuador	16 236	16 756	17 211	17 237	17 099	17 445	16 900	13 498	13 879	13 913
El Salvador ^e	3 987	7 917	8 211	8 877	9 692	9 349	9 994	9 882	9 698	10 521
Grenada	262	279	331	401	481	469	481	512	538	514
Guatemala ^c	3 119	3 467	3 844	3 723	3 958	4 226	4 382	4 928	5 562	5 531
Guyana ^c	1 352	1 199	1 189	1 215	1 043	718	834	933	1 043	1 111
Haiti ^c	1 229	1 316	1 376	1 335	1 484	1 628	1 917	1 272	353	548
Honduras	5 025	5 343	6 023	5 135	3 935	3 190	3 464	3 345	3 773	3 906
Jamaica ^c	4 348	4 192	5 120	5 376	5 796	6 123	6 344	6 594	8 390	8 875
Mexico	134 980	132 524	130 925	128 248	119 084	127 669	128 851	166 711	196 702	206 035
Nicaragua ^c	6 363	6 596	5 391	5 348	4 527	3 385	3 512	3 661	3 876	3 989
Panama ^c	6 349	6 504	7 219	7 580	7 788	8 276	8 477	10 150	10 439	10 618
Paraguay	2 900	2 951	2 901	2 700	2 739	2 868	3 256	3 154	3 718	3 588
Peru	27 872	29 587	31 244	28 657	28 897	32 894	34 838	35 731	40 574	42 266
Saint Kitts and Nevis ^c	261	316	304	299	310	313	328	306	302	290
Saint Vincent and the Grenadines	168	195	219	231	220	219	235	261	305	303
Saint Lucia ^c	246	324	344	350	365	399	364	373	393	384
Suriname ^c	372	383	384	390	391	298	319	269	334	...
Trinidad and Tobago ^c	1 549	1 553	1 364	1 329	1 261	1 392	1 445	1 422	1 561	...
Uruguay	10 548	11 013	11 593	11 418	10 560	12 218	12 021	13 935	14 623	15 654
Venezuela (Bolivarian Republic of)	35 460	40 456	43 679	46 427	44 735	53 855	53 757	69 494	80 831	89 107

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

^a Includes debt owed to the International Monetary Fund.

^b First semester.

^c Refers to external public debt.

^d From 2004 on refers only to active external debt; excludes other external debt, 60.2% of which is official debt owed to the Paris Club.

^e The figure for 2002 corresponds to external public debt.

Table A-14
LATIN AMERICA AND THE CARIBBEAN: GROSS INTERNATIONAL RESERVES
(Millions of dollars)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Latin America and the Caribbean	164 950	197 812	225 874	262 367	319 198	459 305	512 398	567 227	655 106	761 519
Antigua and Barbuda ^b	88	114	120	127	143	144	138	108	...	...
Argentina	10 420	13 820	19 299	27 262	31 167	45 711	46 198	47 967	52 145	47 523
Bahamas	373	484	668	579	500	454	563	816	861	979 ^c
Barbados	683	752	595	618	597	775	680	829	803	782
Belize	...	...	...	...	95	99	156	210	216	236 ^c
Bolivia (Plurinational State of)	897	1 096	1 272	1 798	3 193	5 319	7 722	8 580	9 730	11 903
Brazil	37 823	49 296	52 935	53 799	85 839	180 334	193 783	238 520	288 575	352 928
Chile	15 351	15 851	16 016	16 963	19 429	16 910	23 162	25 371	27 864	38 673
Colombia	10 540	10 608	13 220	14 634	15 109	20 607	23 672	24 992	28 464	32 746
Costa Rica	1 502	1 839	1 922	2 313	3 115	4 114	3 799	4 066	4 627	4 733
Dominica ^b	45	48	42	49	63	60	55	64	...	...
Dominican Republic	829	279	825	1 929	2 251	2 946	2 662	3 307	3 765	3 170
Ecuador ^d	...	...	...	2 147	2 023	3 521	4 473	3 792	2 622	4 549
El Salvador	1 591	1 910	1 893	1 833	1 908	2 198	2 545	2 987	2 883	2 731
Grenada ^b	88	83	122	94	100	110	104	112	...	...
Guatemala	2 381	2 932	3 529	3 783	4 061	4 310	4 659	5 213	5 954	6 574
Guyana	280	272	225	251	277	313	356	628	780	742 ^e
Haiti	139	112	166	187	305	494	587	733	1 281	1 418 ^f
Honduras	1 687	1 609	2 159	2 526	2 824	2 733	2 690	2 174	2 775	2 510 ^c
Jamaica	1 643	1 196	1 882	2 169	2 399	1 906	1 795	1 752	2 979	2 914
Mexico	50 674	59 028	64 198	74 110	76 330	87 211	95 302	99 893	120 587	141 088 ^c
Nicaragua	454	504	670	730	924	1 103	1 141	1 573	1 799	1 760
Panama ^g	1 183	1 011	631	1 211	1 335	1 935	2 424	3 028	2 715	...
Paraguay	641	983	1 168	1 293	1 703	2 462	2 864	3 861	4 169	4 881 ^c
Peru	9 690	10 206	12 649	14 120	17 329	27 720	31 233	33 175	44 150	48 765
Saint Kitts and Nevis ^b	66	65	78	71	89	96	110	123	...	...
Saint Vincent and the Grenadines ^b	52	50	74	69	78	86	83	75	...	...
Saint Lucia ^b	92	105	130	114	132	151	140	151	...	...
Suriname ^g	106	106	129	126	215	401	433	659	639	738 ^h
Trinidad and Tobago	...	...	2 539	4 015	5 134	6 674	9 380	8 652	9 070	9 512 ^f
Uruguay	772	2 087	2 512	3 078	3 091	4 121	6 360	7 987	7 743	10 362
Venezuela (Bolivarian Republic of)	14 860	21 366	24 208	30 368	37 440	34 286	43 127	35 830	27 911	29 302

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

^a Balances as of October.

^b Net international reserves.

^c Balance as of September.

^d Readily available International reserves.

^e Balance as of January.

^f Balance as of August.

^g Does not include gold.

^h Balance as of May.

Table A-15
LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES
(National indices to end of period, 31 December 2005=100)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Argentina	34.0	69.5	89.1	100.0	135.5	139.4	70.0	150.4	228.3	166.1
Brazil	33.7	66.5	78.3	100.0	132.9	191.0	112.2	205.0	207.2	170.0
Chile	50.9	75.6	91.4	100.0	137.1	155.4	121.0	182.3	250.8	211.8
Colombia	17.3	24.5	45.7	100.0	117.3	112.4	79.5	122.0	162.9	135.9
Costa Rica	94.9	86.6	77.9	100.0	177.1	217.2	207.2	141.7	118.1	122.1
Ecuador	71.6	65.4	79.4	100.0	129.7	121.0	128.2	107.4	125.6	128.5
Jamaica	43.4	64.7	107.8	100.0	96.3	103.3	76.7	79.7	81.5	92.0
Mexico	34.4	49.4	72.6	100.0	148.6	165.9	125.7	180.4	216.5	206.9
Peru	29.0	50.7	77.3	100.0	268.3	364.9	146.8	295.0	486.7	414.6
Trinidad and Tobago	51.1	65.0	100.7	100.0	90.8	92.0	79.0	71.7	78.3	94.1
Venezuela (Bolivarian Republic of)	39.3	108.9	146.9	100.0	256.1	185.8	172.1	270.0	320.4	559.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information from Bloomberg.

^a Figures as of November.

Table A-16
LATIN AMERICA AND THE CARIBBEAN: REAL EFFECTIVE EXCHANGE RATES^a
(Indices 2005=100)

	2002	2003	2004	2005	2006	2007	2008	2009	2010 ^b	2011 ^{b c}
Latin America and the Caribbean^d	99.7	107.5	106.8	100.0	97.5	95.1	90.2	90.4	86.0	84.3
Argentina	106.9	97.5	100.2	100.0	102.0	101.2	97.0	99.3	97.9	100.8
Barbados	94.8	98.9	101.7	100.0	98.2	99.0	98.5	93.1	91.6	88.6
Bolivia (Plurinational State of)	81.7	89.0	93.7	100.0	102.3	101.3	94.2	85.4	88.4	87.7
Brazil	132.0	130.4	123.2	100.0	88.4	82.2	79.5	80.8	69.7	65.8
Chile	106.1	111.0	105.2	100.0	97.8	99.6	99.1	101.7	95.7	93.9
Colombia	111.7	126.2	112.9	100.0	101.5	90.4	86.7	91.6	79.6	79.7
Costa Rica	92.0	97.4	99.0	100.0	99.0	96.6	93.0	92.7	82.7	80.4
Cuba ^e	89.6	95.0	101.1	100.0	106.8	109.5	119.9	119.9	118.7	...
Dominica	91.9	94.3	97.5	100.0	102.0	104.6	105.2	105.1	105.6	108.2
Dominican Republic	109.4	146.0	138.8	100.0	106.6	105.6	107.8	109.9	107.7	108.7
Ecuador	95.5	93.2	95.2	100.0	101.1	105.2	105.6	100.4	99.5	102.4
El Salvador	98.8	99.3	98.1	100.0	100.5	101.8	103.5	101.3	103.8	105.2
Guatemala	111.9	111.8	108.3	100.0	97.0	96.3	91.4	94.6	94.0	90.5
Honduras	96.3	97.8	100.3	100.0	97.7	97.4	94.5	87.2	86.2	85.5
Jamaica	97.9	111.6	108.5	100.0	101.3	105.3	97.2	109.8	95.2	93.5
Mexico	90.0	100.0	103.6	100.0	100.1	101.2	104.1	118.5	109.3	107.3
Nicaragua	93.7	97.0	97.7	100.0	98.2	100.6	96.9	100.4	98.1	102.8
Panama	91.3	93.1	97.8	100.0	101.7	103.1	102.2	97.5	98.6	99.3
Paraguay	89.8	95.4	89.7	100.0	89.8	81.3	72.0	79.5	77.5	69.1
Peru	94.9	98.8	98.9	100.0	102.9	103.0	99.2	98.8	95.4	98.3
Trinidad and Tobago	98.2	98.9	101.3	100.0	98.0	96.4	99.2	90.3	86.4	88.6
Uruguay	87.7	111.8	113.7	100.0	95.8	95.1	89.8	87.6	76.4	74.3
Venezuela (Bolivarian Republic of)	88.0	99.3	97.7	100.0	93.2	83.0	67.4	51.2	77.8	69.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

^a Annual averages. A country's overall real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by each partner's share in the country's total trade flows in terms of exports and imports. The extraregional real effective exchange rate index excludes trade with other Latin American and Caribbean countries. A currency depreciates in real effective terms when this index rises and appreciates when it falls.

^b Preliminary figures, weighted by trade in 2009.

^c January-October average.

^d Simple average of the extraregional real effective exchange rate for 20 countries.

^e Preliminary figures. Yearly calculation by ECLAC, based on consumer price data and nominal exchange rates provided by the National Statistical Office of Cuba.

Table A-17
LATIN AMERICA AND THE CARIBBEAN: PARTICIPATION RATE ^a
(Average annual rates)

		2002	2003	2004	2005	2006	2007	2008	2009	2010	2010	2011 ^b
											January to September average	
Latin America and the Caribbean ^c		57.8	58.7	58.7	58.4	58.5	58.6	58.6	58.8	59.1	...	...
Argentina ^d	Urban areas	55.8	60.2	60.2	59.9	60.3	59.5	58.8	59.3	58.9	59.0	59.6
Barbados	National total	68.5	69.3	69.4	69.6	67.9	67.8	67.6	67.0	66.6	67.5	68.1 ^e
Bolivia (Plurinational State of)	Departmental capitals ^f	64.6	67.6	64.9	62.8	66.3	64.8	...	56.9	57.3	...	...
Brazil	Six metropolitan areas	55.1	57.1	57.2	56.6	56.9	56.9	57.0	56.7	57.1	57.1	57.1 ^g
Chile ^h	National total	53.7	54.4	55.0	55.6	54.8	54.9	56.0	55.9	58.5	58.3	59.8 ^g
Colombia	National total	62.3	62.9	61.5	60.5	59.1	58.3	58.5	61.3	62.7	62.6	63.4 ^g
Costa Rica ⁱ	National total	55.4	55.5	54.4	56.8	56.6	57.0	56.7	60.4	59.1	59.1	60.7
Cuba ^j	National total	71.0	70.9	71.0	72.1	72.1	73.7	74.7	75.4	74.9	...	...
Dominican Republic	National total	55.1	54.7	56.3	55.9	56.0	56.1	55.6	53.8	55.0	54.9	56.2 ^o
Ecuador	Urban total	58.3	58.2	59.1	59.5	59.1	61.3	60.1	58.9	56.9	57.6	56.1
El Salvador ^k	National total	51.2	53.4	51.7	52.4	52.6	62.1	62.7	62.8	62.5	...	...
Honduras	National total	51.7	50.0	50.6	50.9	50.7	50.7	51.0	53.1	53.6	53.6	51.9 ^l
Jamaica	National total	65.8	64.4	64.3	64.2	64.7	64.9	65.4	63.5	62.4	62.5	62.4 ^m
Mexico	National total	56.9	57.1	57.7	57.9	58.8	58.8	58.7	58.6	58.4	58.7	58.6 ^g
Nicaragua	National total	...	53.7	53.1	53.8	51.4	53.4	53.3	66.9	72.1	...	...
Panama	National total	62.6	62.8	63.3	63.6	62.6	62.7	63.9	64.1	63.5	63.5	61.8
Paraguay	Asunción and urban areas of the Departamento Central ⁿ	61.2	59.8	63.4	61.8	59.4	60.8	61.7	62.9	62.5	62.7	62.2
Peru ⁱ	Metropolitan Lima	62.9	63.2	62.3	62.5	64.0	63.5	66.4	68.4	70.0	70.2	70.0
Trinidad and Tobago	National total	60.9	61.6	63.0	63.7	63.9	63.5	63.5	62.7	61.7 ^p	...	...
Uruguay	National total ^q	59.3	59.3	59.3	59.3	60.8	62.7	62.5	63.2	63.2	63.1	64.0 ^g
Venezuela (Bolivarian Republic of)	National total	68.7	69.3	68.5	66.3	65.4	64.9	64.9	65.1	64.6	64.7	64.4 ^g

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Economically active population as a percentage of the total working-age population.

^b Preliminary figures.

^c Weighted average adjusted for lack of information and differences and changes in methodology. The data relating to the different countries are not comparable owing to differences in coverage and in the definition of the working-age population.

^d New measurements have been used since 2003; the data are not comparable with the previous series.

^e Refers to the period January-June.

^f Up to 2008, urban areas.

^g Refers to the period January-October.

^h New measurements have been used since 2010; the data are not comparable with the previous series.

ⁱ New measurements have been used since 2009; the data are not comparable with the previous series.

^j The working-age population is measured as follows: for males, 17 to 59 years and for females, 15 to 54 years.

^k New measurements have been used since 2007; the data are not comparable with the previous series.

^l Refers to the measurement of May.

^m Refers to the period January-July.

ⁿ Up to 2009, nationwide total.

^o Refers to the measurement of April.

^p January-September average.

^q Up to 2005, urban total.

Table A-18
LATIN AMERICA AND THE CARIBBEAN: OPEN URBAN UNEMPLOYMENT
(Average annual rate)

		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Latin America and the Caribbean ^b		11.2	11.1	10.3	9.0	8.6	7.9	7.3	8.1	7.3	6.8
Argentina ^c	Urban areas	19.7	17.3	13.6	11.6	10.2	8.5	7.9	8.7	7.7	7.2 ^d
Bahamas ^e	National total	9.1	10.8	10.2	10.2	7.6	7.9	8.7	14.2	...	13.7
Barbados ^e	National total	10.3	11.0	9.8	9.1	8.7	7.4	8.1	10.0	10.8	11.1 ^f
Belize ^e	National total	10.0	12.9	11.6	11.0	9.4	8.5	8.2	13.1	...	...
Bolivia (Plurinational State of)	Departmental capitals ^g	8.7	9.2	6.2	8.1	8.0	7.7	6.7	7.9	6.5	...
Brazil	Six metropolitan areas	11.7	12.3	11.5	9.8	10.0	9.3	7.9	8.1	6.7	6.1 ^h
Chile ⁱ	National total	9.8	9.5	10.0	9.2	7.7	7.1	7.8	9.7	8.2	7.2 ^h
Colombia ^e	Thirteen metropolitan areas	18.1	17.1	15.8	14.3	13.1	11.4	11.5	13.0	12.4	11.4 ^h
Costa Rica ^j	Urban total	6.8	6.7	6.7	6.9	6.0	4.8	4.8	8.5	7.1	7.7
Cuba	National total	3.3	2.3	1.9	1.9	1.9	1.8	1.6	1.7	2.4	...
Dominican Republic ^e	National total	16.1	16.7	18.4	17.9	16.2	15.6	14.1	14.9	14.3	14.6 ^k
Ecuador ^e	Urban total	9.2	11.6	9.7	8.5	8.1	7.4	6.9	8.5	7.6	6.1 ^d
El Salvador	Urban total	6.2	6.2	6.5	7.3	5.7	5.8	5.5	7.1	6.8	...
Guatemala	Urban total	5.4	5.2	4.4	...	...	...	...	...	4.8	...
Honduras	Urban total	6.1	7.6	8.0	6.5	4.9	4.0	4.1	4.9	6.4	6.8 ^l
Jamaica ^e	National total	14.2	11.4	11.7	11.3	10.3	9.8	10.6	11.4	12.4	12.6 ^m
Mexico	Urban areas	3.9	4.6	5.3	4.7	4.6	4.8	4.9	6.7	6.4	6.0 ^h
Nicaragua	Urban total	11.6	10.2	9.3	7.0	7.0	6.9	8.0	10.5	9.7	...
Panama ^{e,j}	Urban total	16.5	15.9	14.1	12.1	10.4	7.8	6.5	7.9	7.7	5.4
Paraguay	Asunción and urban areas of the Departamento Central ⁿ	14.7	11.2	10.0	7.6	8.9	7.2	7.4	8.2	7.0	7.5 ^d
Peru	Metropolitan Lima	9.4	9.4	9.4	9.6	8.5	8.4	8.4	8.4	7.9	7.7 ^h
Suriname ^e	National total	10.0	7.0	8.4	11.2	12.1	...	...	...	...	...
Trinidad and Tobago ^e	National total	10.4	10.5	8.4	8.0	6.2	5.6	4.6	5.3	5.9	...
Uruguay	Urban total	17.0	16.9	13.1	12.2	11.4	9.6	7.9	7.6	7.1	6.3 ^h
Venezuela (Bolivarian Republic of)	National total	15.8	18.0	15.3	12.4	9.9	8.4	7.3	7.8	8.6	8.4 ^h

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of household surveys.

^a Preliminary figures.

^b Weighted average adjusted for lack of information and differences and changes in methodology. The data relating to the different countries are not comparable owing to differences in coverage and in the definition of the working-age population.

^c New measurements have been used since 2003; the data are not comparable with the previous series.

^d Estimate based on data from January to September.

^e Includes hidden unemployment.

^f First semester.

^g Up to 2008, urban areas.

^h Estimate based on data from January to October.

ⁱ New measurements have been used since 2010; the data are not comparable with the previous series. For 2002-2005, the series were adjusted to splice with the series applicable as of 2006.

^j New measurements have been used since 2009; the data are not comparable with the previous series.

^k Figure for April.

^l Figure for May.

^m Average of the January and July measurements.

ⁿ Up to 2009, urban total.

Table A-19
LATIN AMERICA AND THE CARIBBEAN: EMPLOYMENT RATE ^a
(Average annual rates)

		2002	2003	2004	2005	2006	2007	2008	2009	2010	2010 January to September average	2011 ^b
Latin America and the Caribbean ^c		51.6	52.4	52.9	53.3	53.7	54.2	54.5	54.2	54.9	...	...
Argentina ^d	Urban areas	45.9	49.8	52.0	52.9	54.1	54.5	54.2	54.2	54.4	54.4	55.2
Barbados	National total	61.4	61.6	62.7	63.2	61.9	62.7	62.1	60.3	59.4	60.3	60.6 ^e
Bolivia (Plurinational State of)	Departmental capitals ^f	53.0	54.9	55.0	51.2	54.0	52.7	...	52.4	53.6	...	...
Brazil	Six metropolitan areas	48.7	50.1	50.6	51.0	51.2	51.6	52.5	52.1	53.2	53.1	53.6 ^g
Chile ^h	National total	48.4	49.3	49.5	50.4	50.5	51.0	51.7	50.5	53.7	53.6	55.4 ^g
Colombia	National total	52.6	54.1	53.1	53.4	52.0	51.8	51.9	53.9	55.4	55.2	56.3 ^g
Costa Rica ⁱ	National total	51.8	51.8	50.9	53.0	53.3	54.4	53.9	55.4	54.8	54.8	56.0
Cuba ^j	National total	68.6	69.2	69.7	70.7	70.7	72.4	73.6	74.2	74.9	...	...
Dominican Republic	National total	46.2	45.4	46.0	45.9	46.9	47.4	47.7	45.8	47.1	47.0	48.0 ^k
Ecuador	Urban total	52.9	51.5	53.5	54.4	54.3	56.8	56.0	53.9	52.6	53.0	51.6
El Salvador ^l	National total	48.0	49.7	48.2	48.3	49.2	58.1	59.0	58.2	58.1	...	...
Honduras	National total	49.7	47.4	48.6	48.6	49.0	49.2	49.4	51.5	51.5	51.5	49.7 ^m
Jamaica	National total	56.4	57.1	56.8	57.0	58.0	58.6	58.5	56.3	54.6	54.7	54.5 ⁿ
Mexico	National total	55.2	55.3	55.4	55.8	56.7	56.7	56.3	55.4	55.3	55.6	55.4 ^g
Nicaragua ^l	National total	...	49.5	49.6	50.8	48.8	48.6	50.1	61.8	66.8	...	...
Panama	National total	54.1	54.6	55.9	57.3	57.2	58.7	60.3	59.9	59.4	59.4	59.1
Paraguay	Asunción and urban areas of the Departamento Central ^o	54.6	55.0	58.8	58.2	55.4	57.4	58.2	58.9	58.0	57.9	57.5
Peru	Metropolitan Lima	62.0	61.1	61.6	60.7	61.8	63.0	62.4	62.7	64.5	64.5	64.4
Trinidad and Tobago	National total	54.6	55.2	57.8	58.6	59.9	59.9	60.6	59.4	58.1 ^p	...	...
Uruguay	National total ^q	49.1	48.3	50.9	51.4	54.2	56.8	57.7	58.5	59.0	58.7	60.0 ^g
Venezuela (Bolivarian Republic of)	National total	57.8	56.8	58.1	58.1	59.0	59.5	60.1	60.1	59.2	59.1	58.8 ^g

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Employed population as a percentage of the working-age population.

^b Preliminary figures.

^c Weighted average adjusted for lack of information and differences and changes in methodology. The data relating to the different countries are not comparable owing to differences in coverage and in the definition of the working-age population.

^d New measurements have been used since 2003; the data are not comparable with the previous series.

^e Refers to the period January-June.

^f Up to 2008, urban areas.

^g Refers to the period January-October.

^h New measurements have been used since 2010; the data are not comparable with the previous series.

ⁱ New measurements have been used since 2009; the data are not comparable with the previous series.

^j The working-age population is measured as follows: for males, 17 to 59 years and for females, 15 to 54 years.

^k Refers to the measurement of April.

^l New measurements have been used since 2007; the data are not comparable with the previous series.

^m Refers to the measurement of May.

ⁿ Refers to the period January-July.

^o Up to 2009, urban total.

^p January-September average.

^q Up to 2005, urban total.

Table A-20
LATIN AMERICA: REAL AVERAGE WAGES^a
(Indices 2005=100)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^b
Argentina ^c	76.0	85.2	93.1	100.0	108.9	118.8	129.2	144.3	163.0	195.6 ^d
Bolivia (Plurinational State of) ^e	99.4	101.0	103.7	100.0	92.0	86.8	80.4	83.5	...	...
Brazil ^f	109.2	99.6	100.4	100.0	103.5	105.0	107.2	108.6	110.9	112.3 ^d
Chile ^g	95.5	96.4	98.1	100.0	101.9	104.8	104.6	109.6	112.0	114.8 ^d
Colombia ^h	97.5	96.9	98.5	100.0	103.8	103.5	101.5	102.7	105.2	105.2
Costa Rica ⁱ	104.3	104.7	101.9	100.0	101.6	102.9	100.9	108.6	110.9	115.9 ^d
Cuba	81.2	83.2	88.5	100.0	111.6	109.9	110.0	115.1	118.5	...
El Salvador ^j	107.1	106.1	102.4	100.0	100.4	98.0	94.9	98.2	99.3	...
Guatemala ⁱ	106.1	106.5	104.2	100.0	98.9	97.3	94.8	94.9	97.6	...
Mexico ⁱ	95.2	97.0	98.3	100.0	101.4	102.8	103.0	101.9	100.8	101.6
Nicaragua ⁱ	100.1	102.0	99.8	100.0	101.4	99.6	95.9	101.5	102.8	102.6
Panama ^k	102.6	102.0	101.2	100.0	102.0	103.4	99.1	101.8	103.7	101.8 ^l
Paraguay	98.1	97.3	99.0	100.0	100.6	103.0	102.3	106.8	107.6	109.9 ^m
Peru ⁿ	99.3	100.9	102.0	100.0	101.2	99.4	101.6	104.8	107.5	...
Uruguay	109.3	95.6	95.6	100.0	104.3	109.3	113.2	121.4	125.5	130.9 ^d
Venezuela (Bolivarian Republic of)	117.9	97.2	97.5	100.0	105.1	106.4	101.5	94.8	89.9	92.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Figures deflated by the official consumer price index of each country.

^b Estimate based on data from January to September.

^c Registered private-sector workers.

^d Estimate based on data from January to October.

^e Private-sector average wage index.

^f Private-sector workers covered by social and labour legislation. In 2002 includes public-sector workers.

^g General index of hourly wages. New measurements have been used since 2010; the data are not comparable with the previous series.

^h Manufacturing.

ⁱ Average wages declared by workers covered by social security.

^j Gross salary.

^k Workers with social security coverage. Figures for 2010 and 2011 correspond to workers in small, medium-sized and large businesses, in manufacturing, commerce and services.

^l January-June average.

^m Figure for June.

ⁿ Private-sector workers in the Lima metropolitan area.

Table A-21
LATIN AMERICA AND THE CARIBBEAN: MONETARY INDICATORS
(End-of-year balances as percentages of GDP)

	Monetary base				Money Supply (M3) ^a				Foreign-currency deposits			
	2008	2009	2010	2011 ^b	2008	2009	2010	2011 ^b	2008	2009	2010	2011 ^b
Antigua and Barbuda	10.7	12.0	14.0	...	82.6	91.4	96.5	94.4	7.4	12.4	13.9	13.3
Argentina	10.6	10.4	10.8	11.1	25.4	26.9	29.3	32.4	3.1	3.7	4.3	3.7
Bahamas	7.8	8.9	10.7	11.6 ^c	71.9	77.3	80.4	78.4 ^c	2.4	3.0	2.9	2.6 ^c
Barbados	13.1	12.7	11.3	12.4	109.0	105.9	107.5	89.9 ^c	12.1	9.1	7.9	5.1 ^c
Belize	14.1	16.0	14.9	16.7	72.4	77.9	74.9	75.4	...	...	...	...
Bolivia (Plurinational State of)	18.5	24.3	23.6	22.2	46.5	58.7	59.5	56.1 ^c	20.3	24.4	19.1	16.0 ^c
Brazil ^d	4.9	5.1	5.5	4.8	35.3	35.9	36.0	39.4	...	...	...	...
Chile	4.8	5.2	5.4	5.4	69.1	62.1	60.1	63.1	9.0	6.0	6.7	6.3
Colombia ^e	7.7	7.8	8.2	7.2	35.1	35.0	35.7	40.5	...	...	...	...
Costa Rica	7.3	7.2	7.1	6.4	50.9	54.4	51.0	48.4	21.9	24.2	20.9	18.9
Cuba ^f	31.1	24.4	23.1	...	41.5	41.2	40.7	...	...	...	...	...
Dominica	10.6	11.6	12.7	...	70.9	74.9	79.3	80.3	1.2	1.1	2.3	3.0
Dominican Republic ^g	8.5	8.2	7.6	6.5	31.4	33.4	33.1	30.6	6.1	6.3	6.8	6.6
Ecuador	11.3	13.3	12.8	12.3	...	35.3	37.4	37.0	...	...	...	...
El Salvador	10.7	11.0	11.1	10.4 ^c	39.0	40.9	41.6	40.6	...	...	...	...
Grenada	12.8	13.0	12.7	...	78.6	86.9	86.8	82.4	5.6	6.4	5.3	5.3
Guatemala	9.7	10.3	10.3	9.1	33.5	35.9	37.1	35.1 ^h	4.8	5.9	6.4	6.5
Guyana	14.9	17.5	20.0	18.2	47.0	48.9	50.7	51.5	...	...	...	...
Haiti	21.0	22.2	31.9	28.9	38.1	39.2	49.4	45.5	16.7	18.2	23.2	22.4
Honduras	11.5	10.6	11.0	8.2	53.0	52.2	52.8	50.9	14.0	14.1	13.0	13.0
Jamaica	7.1	7.5	7.3	6.3	31.1	30.7	28.8	26.8	10.2	10.7	9.2	8.2
Mexico	4.8	5.3	5.3	4.6	22.5	24.2	23.7	22.9	1.3	1.5	1.3	1.2
Nicaragua	8.4	9.8	10.4	8.9	31.9	33.2	35.5	34.0 ^c	...	...	...	...
Panama	4.5	5.2	4.4	3.9	85.2	90.1	91.0	81.9	...	...	...	...
Paraguay	10.3	14.3	11.8	9.9	31.3	39.6	39.6	37.3	12.1	14.0	15.3	14.5
Peru	5.9	6.0	7.7	7.2	29.9	30.4	33.0	31.5	14.0	13.4	12.9	12.6
Saint Kitts and Nevis	13.7	18.5	23.1	...	83.5	94.6	101.3	96.0	19.9	20.1	20.0	17.3
Saint Vincent and the Grenadines	12.0	10.1	15.4	...	57.4	59.3	60.7	58.2	1.9	1.6	2.5	2.4
Saint Lucia	12.6	13.5	13.7	...	81.3	84.1	79.1	71.9	5.2	4.8	4.7	4.9
Suriname	17.6	24.4	24.9	19.6 ^c	61.3	80.2	...	...	28.4	36.8	...	...
Trinidad and Tobago	8.0	14.8	15.4	16.6 ^c	33.3	61.5	56.5	53.9 ⁱ	9.2	18.4	14.2	14.0 ^j
Uruguay	5.5	5.5	5.4	5.4	56.2	49.9	51.7	50.4 ^c	43.6	36.5	36.3	35.7 ^c
Venezuela (Bolivarian Republic of) ^j	12.4	14.0	12.1	9.3	28.8	33.2	28.4	27.5	...	...	...	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a According to the ECLAC definition, this corresponds to M1 plus savings and time deposits in national currency plus foreign-currency deposits.

^b Balances as of October.

^c Balance as of September.

^d According to the country's definition, money supply corresponds to M1 plus local-currency-denominated fixed-term and saving deposits and private securities.

^e According to the country's definition, money supply also includes deposits of entities in liquidation and term deposit certificates of special entities and demand deposits of non-bank entities.

^f According to the country's definition, money supply corresponds to M1 plus fixed-term deposits.

^g Series corresponding to harmonized monetary indicators.

^h Balance as of June.

ⁱ Balance as of July.

^j Money supply figures do not include foreign-currency deposits.

Table A-22
LATIN AMERICA AND THE CARIBBEAN: REPRESENTATIVE LENDING RATES
(Annual average of monthly annualized rate)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Antigua and Barbuda ^b	...	13.4	11.5	11.2	10.7	10.3	10.1	9.5	10.2	...
Argentina ^c	40.7	16.8	10.8	10.5	12.9	14.0	19.8	21.3	15.1	15.8
Bahamas ^b	...	12.0	11.2	10.3	10.0	10.6	11.0	10.6	11.0	11.1 ^d
Barbados ^b	...	7.6	7.4	8.5	10.0	10.4	9.7	8.7	9.5	9.3 ^d
Belize ^b	14.8	14.4	13.9	14.2	14.2	14.3	14.2	14.1	13.9	13.4 ^e
Bolivia (Plurinational State of) ^f	10.9	9.1	8.2	8.2	7.8	8.2	8.9	8.3	5.2	6.3
Brazil ^g	44.4	49.8	41.1	43.7	40.0	34.5	38.8	40.4	38.5	41.3 ^e
Chile ^h	14.4	13.0	11.0	13.5	14.4	13.6	15.2	12.9	11.8	12.6
Colombia ^b	16.3	15.2	15.1	14.6	12.9	15.4	17.2	13.0	9.4	11.1
Costa Rica ⁱ	26.8	26.2	23.4	24.0	22.7	17.3	16.7	21.6	19.4	17.6
Cuba ^j	...	9.6	9.7	9.8	9.4	9.1	9.0	9.3	9.3	...
Dominica ^b	11.0	11.8	8.9	9.9	9.5	9.2	9.1	10.0	9.4	...
Dominican Republic ^e	21.3	27.8	30.3	21.4	15.7	11.7	16.0	12.9	8.3	11.2
Ecuador ^k	14.1	12.6	10.2	8.7	8.9	10.1	9.8	9.2	9.0	8.4
El Salvador ^l	7.1	6.6	6.3	6.9	7.5	7.8	7.9	9.3	7.6	6.1
Grenada ^b	...	...	10.3	10.0	9.8	9.7	9.4	10.7	9.4	...
Guatemala ^b	16.9	15.0	13.8	13.0	12.8	12.8	13.4	13.8	13.3	13.4
Guyana ^m	17.3	16.6	16.6	15.1	14.9	14.1	13.9	14.0	15.2	14.8 ^e
Haiti ⁿ	25.5	30.7	34.1	27.1	29.5	31.2	23.3	21.6	20.7	19.8
Honduras ^b	22.7	20.8	19.9	18.8	17.4	16.6	17.9	19.4	18.9	18.6 ^e
Jamaica ⁱ	26.1	25.1	25.1	23.2	22.0	22.0	22.3	22.6	20.3	18.3 ^e
Mexico ^o	8.2	6.9	7.2	9.9	7.5	7.6	8.7	7.1	5.3	4.9
Nicaragua ^p	18.3	15.5	13.5	12.1	11.6	13.0	13.2	14.0	13.3	10.2
Panama ^q	9.2	8.9	8.2	8.2	8.1	8.3	8.2	8.3	7.9	7.3 ^e
Paraguay ^b	34.3	30.5	21.2	15.3	16.6	14.6	14.6	15.6	13.2	16.5 ^e
Peru ^r	23.3	20.2	18.7	17.9	17.1	16.5	16.7	16.0	19.0	18.6
Saint Kitts and Nevis ^b	...	...	10.0	9.9	9.2	9.3	8.6	8.6	8.5	...
Saint Vincent and the Grenadines ^b	...	...	9.7	9.6	9.7	9.6	9.5	9.1	9.0	...
Saint Lucia ^b	...	...	10.8	10.4	10.5	9.9	9.3	9.0	9.5	...
Suriname ^s	22.2	21.0	20.4	18.1	15.7	13.8	12.2	11.7	11.6	11.7 ^e
Trinidad and Tobago ^m	13.4	11.0	9.4	9.1	10.2	10.5	12.3	11.9	9.2	8.0 ^d
Uruguay ^t	116.4	56.6	26.0	15.3	10.7	10.0	13.1	16.6	12.0	10.9
Venezuela (Bolivarian Republic of) ^u	38.4	25.7	17.3	15.6	14.6	16.7	22.8	20.6	18.0	17.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a January-November average.

^b Weighted average of the system lending rates.

^c Local-currency loans at fixed or renegotiable rates, signature loans of up to 89 days.

^d January-September average.

^e January-October average.

^f Nominal local-currency rate for 60-91-day banking operations.

^g Preset lending rates for legal persons.

^h Lending rates for 90-360 days, non-adjustable operations.

ⁱ Average lending rate.

^j Corporate lending rate in convertible pesos.

^k Effective benchmark lending rate for the corporate commercial segment. Until 2003, reference lending rate in dollars.

^l Basic lending rate for up to 1 year.

^m Prime lending rate.

ⁿ Average of minimum and maximum lending rates.

^o Lending rate published by the International Monetary Fund.

^p Short-term loans rate, weighted average.

^q Interest rate on 1-year trade credit.

^r Market lending rate, average for transactions conducted in the last 30 business days (FTAMN).

^s Average bank lending rate in local currency.

^t Business credit, 30-367 days.

^u Average rate for loan operations for the six major commercial banks.

Table A-23
LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES
(Percentage variation December–December)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Latin America and the Caribbean^b	12.2	8.5	7.4	6.1	5.0	6.5	8.2	4.7	6.5	6.9
Antigua and Barbuda	...	...	...	...	0.0	5.2	0.7	2.4	2.9	3.7 ^c
Argentina	41.0	3.7	6.1	12.3	9.8	8.5	7.2	7.7	10.9	9.5 ^c
Bahamas	1.9	2.4	1.9	1.2	2.3	2.8	4.6	1.3	1.4	3.3 ^c
Barbados	0.9	0.3	4.3	7.4	5.6	4.7	7.3	4.4	6.5	10.6 ^d
Belize	...	2.3	3.1	4.2	2.9	4.1	4.4	-0.4	0.0	0.9 ^e
Bolivia (Plurinational State of)	2.5	3.9	4.6	4.9	4.9	11.7	11.8	0.3	7.2	8.3
Brazil	12.5	9.3	7.6	5.7	3.1	4.5	5.9	4.3	5.9	6.6
Chile	2.8	1.1	2.4	3.7	2.6	7.8	7.1	-1.4	3.0	3.9
Colombia	7.0	6.5	5.5	4.9	4.5	5.7	7.7	2.0	3.2	4.0
Costa Rica	9.7	9.9	13.1	14.1	9.4	10.8	13.9	4.0	5.8	4.6
Cuba ^f	7.3	-3.8	2.9	3.7	5.7	10.6	-0.1	-0.1	1.5	1.7 ^g
Dominica	0.5	2.8	-7.2	2.7	1.8	6.0	2.0	3.3	2.2	3.1 ^h
Dominican Republic	10.5	42.7	28.7	7.5	5.0	8.9	4.5	5.7	6.3	8.6
Ecuador	9.4	6.1	1.9	3.1	2.9	3.3	8.8	4.3	3.3	5.5
El Salvador	2.8	2.5	5.4	4.3	4.9	4.9	5.5	-0.2	2.1	5.1
Grenada	-0.4	1.1	2.5	6.2	1.7	7.4	5.2	-2.3	4.2	3.2 ⁱ
Guatemala	6.3	5.9	9.2	8.6	5.8	8.7	9.4	-0.3	5.4	6.1
Guyana	6.0	5.0	5.5	8.2	4.2	14.1	6.4	3.6	4.4	6.1 ^h
Haiti	14.8	40.4	20.2	15.4	10.2	9.3	17.0	2.1	6.2	10.4 ^c
Honduras	8.1	6.8	9.2	7.7	5.3	8.9	10.8	3.0	6.5	5.4
Jamaica	7.3	14.1	13.7	12.9	5.8	16.8	16.9	10.2	11.8	7.7 ^c
Mexico	5.7	4.0	5.2	3.3	4.1	3.8	6.5	3.6	4.4	3.5
Nicaragua	4.0	6.6	8.9	9.6	10.2	16.2	12.7	1.8	9.1	7.9
Panama	1.8	1.5	1.5	3.4	2.2	6.4	6.8	1.9	4.9	6.8
Paraguay	14.6	9.3	2.8	9.9	12.5	6.0	7.5	1.9	7.2	5.6
Peru	1.5	2.5	3.5	1.5	1.1	3.9	6.6	0.2	2.1	4.6
Saint Kitts and Nevis	...	...	...	...	7.9	2.1	7.6	1.0	3.9	6.6 ⁱ
Saint Vincent and the Grenadines	-0.7	0.5	3.5	5.2	9.6	0.0	3.8	1.0	-0.6	0.7 ⁱ
Saint Lucia	0.4	2.7	1.7	3.9	4.8	8.3	8.7	-1.6	2.0	...
Suriname	...	...	...	15.8	4.7	8.3	9.4	1.3	10.3	15.8 ^c
Trinidad and Tobago	4.3	3.0	5.6	7.2	9.1	7.6	14.5	1.3	13.4	3.7 ^c
Uruguay	25.9	10.2	7.6	4.9	6.4	8.5	9.2	5.9	6.9	8.4
Venezuela (Bolivarian Republic of)	31.2	27.1	19.2	14.4	17.0	22.5	31.9	26.9	27.4	28.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Twelve-month variation to November 2011.

^b The only English-speaking Caribbean countries included are Barbados, Jamaica and Trinidad and Tobago.

^c Twelve-month variation to October 2011.

^d Twelve-month variation to August 2011.

^e Twelve-month variation to February 2011.

^f Refers to national-currency markets.

^g Twelve-month variation to March 2011.

^h Twelve-month variation to June 2011.

ⁱ Twelve-month variation to September 2011.

Table A-24
LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT BALANCE
(Percentages of GDP)

	Primary balance					Overall balance				
	2007	2008	2009	2010	2011 ^a	2007	2008	2009	2010	2011 ^a
Latin America and the Caribbean (33 countries) ^b	1.8	1.4	-0.5	0.3	...	-0.5	-1.2	-3.4	-2.3	...
Latin America (19 countries) ^c	2.3	1.3	-1.1	-0.3	0.3	0.3	-0.4	-2.9	-1.9	-1.5
Caribbean (13 countries) ^d	1.4	2.0	0.6	1.4	...	-1.6	-2.0	-4.2	-2.9	...
Antigua and Barbuda	-2.7	-3.2	-7.8	1.3	...	-5.6	-5.9	-10.6	-1.1	...
Argentina ^e	2.7	2.8	1.4	1.5	1.4	0.6	0.7	-0.8	-0.1	-0.7
Bahamas	0.6	-1.0	-0.9	0.4	...	-1.2	-2.9	-3.1	-3.2	-2.4
Barbados ^f	2.3	-0.2	-4.0	-2.4	...	-1.6	-5.1	-7.9	-8.7	...
Belize	0.7	5.4	0.8	1.9	...	-1.2	1.5	-2.8	-1.9	-0.9
Bolivia (Plurinational State of) ^g	3.5	0.8	0.4	1.4	0.9	2.3	-0.0	-1.1	-0.1	-0.5
Brazil ^h	2.2	2.4	1.3	2.2	2.0	-1.9	-1.2	-3.5	-1.3	-2.0
Chile	8.8	4.8	-4.0	0.1	1.6	8.2	4.3	-4.5	-0.4	1.2
Colombia ⁱ	0.8	0.6	-1.1	-1.1	...	-2.7	-2.3	-4.1	-3.8	-4.0
Costa Rica	3.7	2.4	-1.3	-3.1	-2.8	0.6	0.2	-3.4	-5.2	-5.0
Cuba	-1.8	-5.5	-3.8	-2.1	...	-3.2	-6.9	-4.8	-3.4	0.0
Dominica	1.6	-0.7	-1.0	3.0	...	-0.9	-2.6	-2.1	1.4	...
Dominican Republic ^l	1.4	-1.9	-1.6	-0.6	0.8	0.1	-3.5	-3.5	-2.5	-1.6
Ecuador	1.9	0.3	-4.2	-1.0	-0.4	-0.1	-1.1	-5.1	-2.0	-1.5
El Salvador	2.3	1.8	-1.2	-0.4	2.0	-0.2	-0.6	-3.7	-2.7	0.4
Grenada	-3.7	-3.4	-2.8	0.2	...	-5.3	-5.0	-5.0	-1.7	...
Guatemala	0.0	-0.3	-1.7	-1.8	-1.3	-1.4	-1.6	-3.1	-3.3	-2.9
Guyana	-2.8	-2.1	5.1	6.5	...	-4.5	-3.8	-3.7	-2.9	-3.0
Haiti	-1.3	-1.0	-0.8	0.3	2.3	-1.6	-1.3	-1.3	-0.2	1.9
Honduras ^j	-2.4	-1.9	-5.5	-3.8	-2.5	-3.1	-2.5	-6.2	-4.8	-3.9
Jamaica	7.2	4.9	6.2	4.4	...	-4.2	-7.2	-5.8	-6.3	-5.1
Mexico ^k	1.9	1.6	-0.4	-1.0	-0.5	0.0	-0.1	-2.3	-2.8	-2.5
Nicaragua	1.9	0.0	-0.9	0.5	1.5	0.4	-1.2	-2.3	-1.0	-0.1
Panama	4.6	3.4	1.4	0.1	-0.3	1.2	0.3	-1.5	-2.6	-3.0
Paraguay	1.8	3.1	0.7	1.8	0.5	1.0	2.5	0.1	1.4	0.4
Peru	3.4	3.6	-0.4	1.1	1.2	1.8	2.2	-1.7	0.0	0.1
Saint Kitts and Nevis ^m	4.7	6.5	6.1	3.0	...	-1.9	-0.3	-0.6	-4.2	...
Saint Vincent and the Grenadines	-0.0	1.8	-0.0	-0.8	...	-2.5	-0.6	-2.6	-3.5	...
Saint Lucia	0.9	2.6	0.8	2.2	...	-2.0	0.0	-2.2	-0.6	...
Suriname	5.7	5.8	8.1	-5.6	...	8.0	0.0	-2.4	-2.8	-2.2
Trinidad and Tobago	3.9	9.7	-2.8	4.3	...	1.8	7.8	-5.6	-2.2	-5.5
Uruguay	2.1	1.7	1.3	1.2	1.8	-1.6	-1.1	-1.5	-1.1	-0.6
Venezuela (Bolivarian Republic of)	4.5	0.1	-3.7	-2.2	-1.4	3.0	-1.2	-5.0	-3.6	-3.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Simple averages of the figures for 33 countries.

^c Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

^d Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

^e National public administration.

^f Non-financial public sector.

^g General government.

^h The figures are derived from the primary balance based on the below-the-line criterion and nominal interest.

ⁱ Central national government. The balance does not include the cost of financial restructuring.

^j Central administration.

^k Public sector.

^l The overall balance includes the residue.

^m Federal government.

Table A-25
LATIN AMERICA AND THE CARIBBEAN: REVENUES AND EXPENDITURES OF THE CENTRAL GOVERNMENT
(Percentages of GDP)

	Total revenue			Tax revenue			Total expenditure		
	2009	2010	2011 ^a	2009	2010	2011 ^a	2009	2010	2011 ^a
Latin America and the Caribbean (33 countries) ^b	23.2	23.4	19.7	16.6	16.5	15.4	26.8	26.1	21.2
Latin America (19 countries) ^c	18.7	19.3	19.7	14.5	14.8	15.4	21.6	21.2	21.2
Caribbean (13 countries) ^d	27.8	27.8	...	19.4	19.0	...	32.3	31.6	...
Antigua and Barbuda	17.7	21.4	...	16.9	17.6	...	28.3	22.5	...
Argentina ^e	21.0	22.7	23.3	18.2	19.9	21.3	21.8	22.9	24.0
Bahamas	16.7	19.7	...	14.2	17.4	...	19.9	22.0	...
Barbados ^f	31.2	28.4	...	28.3	26.5	...	40.6	36.6	...
Belize	26.1	27.2	...	2.9	3.4	...	29.0	28.8	...
Bolivia (Plurinational State of) ^g	31.3	30.8	30.9	18.1	18.0	18.1	32.4	30.9	31.4
Brazil	23.1	25.0	23.7	23.1	23.0	23.7	26.7	25.9	25.6
Chile ^h	20.4	23.0	24.1	16.3	18.4	19.6	24.8	23.5	23.0
Colombia ⁱ	15.2	13.7	14.2	12.8	12.2	12.6	19.2	17.5	18.3
Costa Rica	14.1	14.6	14.6	13.8	13.5	13.6	17.5	19.8	19.6
Cuba	48.9	45.2	...	21.3	18.2	...	53.8	48.7	...
Dominica	32.8	32.7	...	25.5	26.0	...	34.9	31.3	...
Dominican Republic	13.7	13.6	14.0	13.1	12.8	13.0	16.9	16.3	15.6
Ecuador	22.3	26.0	29.3	13.9	15.2	15.2	27.3	28.0	30.8
El Salvador	13.8	15.1	15.6	12.6	13.6	14.5	17.6	17.9	15.2
Grenada	21.0	23.9	...	18.5	18.9	...	26.0	25.6	...
Guatemala	11.1	11.3	11.4	10.6	10.8	10.9	14.2	14.6	14.3
Guyana	23.0	23.8	...	21.6	22.3	...	30.8	29.4	...
Haiti	12.1	13.9	14.0	11.7	11.5	12.3	13.3	14.5	12.1
Honduras ^j	17.5	17.4	17.3	14.6	14.8	15.2	23.8	22.2	21.2
Jamaica	27.5	25.5	...	24.4	22.7	...	38.6	31.6	...
Mexico ^k	23.7	22.6	21.7	9.5	9.6	9.9	26.0	25.5	24.3
Nicaragua	21.3	21.7	23.2	17.5	18.3	19.5	23.6	22.7	23.3
Panama	18.5	18.8	19.6	10.9	11.4	12.2	19.9	21.3	22.5
Paraguay	19.6	18.7	19.5	14.4	14.5	15.0	19.5	17.4	19.1
Peru	15.6	17.0	17.4	13.4	14.5	15.0	17.3	17.0	17.3
Saint Kitts and Nevis ^l	34.2	32.7	...	21.7	19.5	...	34.8	36.9	...
Saint Vincent and the Grenadines	27.7	25.6	...	22.7	21.6	...	30.3	29.1	...
Saint Lucia	26.7	26.2	...	24.3	22.5	...	28.9	26.9	...
Suriname	49.1	43.0	...	12.2	10.0	...	45.4	57.6	...
Trinidad and Tobago	27.2	31.7	...	...	...	...	32.5	32.0	...
Uruguay	20.5	20.7	20.9	18.1	18.1	18.5	22.0	21.9	21.5
Venezuela (Bolivarian Republic of)	21.2	19.6	19.4	13.2	11.3	12.1	26.5	23.1	22.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Simple averages of the figures for 33 countries.

^c Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

^d Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

^e National public administration.

^f Non-financial public sector.

^g General government.

^h Total revenue corresponds to revenue plus sales of physical assets.

ⁱ Central national government. Total revenue includes special funds and incorporates accrued revenues.

^j Central administration.

^k Public sector.

^l Federal government.

Table A-26
LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT GROSS PUBLIC DEBT
(Percentages of GDP)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Latin America and the Caribbean^b	58.1	57.3	50.9	42.9	35.9	30.0	28.6	30.0	29.5	28.1
Argentina ^c	145.9	138.2	126.4	72.8	63.6	55.7	48.5	48.5	45.1	41.2
Bolivia (Plurinational State of) ^d	77.4	86.7	81.1	75.4	49.6	37.1	34.0	34.5	34.5	33.8
Brazil ^e	37.9	34.0	31.0	30.9	31.0	30.7	24.0	29.3	27.6	27.9
Chile ^f	15.7	13.0	10.7	7.3	5.3	4.1	5.2	6.2	9.2	9.7
Colombia ^g	41.7	42.6	38.9	39.1	37.5	32.9	33.2	34.7	34.7	31.9
Costa Rica	43.6	41.3	41.0	37.5	33.3	27.6	24.9	27.5	29.5	29.3
Dominican Republic	...	...	...	22.0	20.4	18.4	24.4	28.0	28.9	26.0
Ecuador	50.7	46.2	40.8	36.1	29.5	27.7	22.9	18.2	23.0	20.0
El Salvador ^d	35.2	37.2	38.1	37.5	37.7	34.9	34.4	42.6	43.0	43.2
Guatemala ^d	18.4	20.9	21.4	20.8	21.7	21.3	20.1	22.9	24.2	23.0
Haiti ^h	60.2	57.5	46.7	44.1	36.2	33.6	42.3	34.4	22.8	20.6
Honduras	55.5	60.7	59.6	44.7	28.7	17.4	20.1	24.5	30.0	29.2
Mexico ⁱ	21.9	22.1	20.7	20.3	20.6	20.9	24.4	28.1	27.6	27.0
Nicaragua	133.7	137.7	100.6	92.6	69.5	42.7	38.2	43.6	44.5	42.3
Panama ^j	69.0	66.6	69.6	65.1	60.3	52.3	44.8	44.7	43.0	39.9
Paraguay	59.2	46.5	40.5	34.3	26.0	18.6	15.9	16.0	15.2	11.5
Peru	43.2	43.4	40.1	36.9	30.1	26.2	24.1	23.4	21.3	19.1
Uruguay	94.4	90.2	71.4	64.2	57.8	49.0	47.7	43.6	38.5	35.9
Venezuela (Bolivarian Republic of) ^k	42.4	46.3	38.1	32.8	24.1	19.1	14.0	18.2	18.3	22.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Simple averages.

^c National public administration. As from 2005, does not include debt not presented for swap.

^d Does not include publicly guaranteed private debt.

^e Net public debt. Federal government and central bank.

^f Consolidated debt.

^g Central national government.

^h Does not include public sector commitments to commercial banks.

ⁱ Federal government.

^j Does not include domestic floating debt.

^k Non-financial public sector.

Table A-27
LATIN AMERICA AND THE CARIBBEAN: NON-FINANCIAL PUBLIC-SECTOR GROSS PUBLIC DEBT
(Percentages of GDP)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^a
Latin America and the Caribbean ^b	64.9	62.7	55.8	48.3	40.7	33.6	32.0	33.6	32.6	30.8
Argentina ^c	184.4	156.9	143.3	87.6	76.3	66.7	57.8	57.7	52.0	47.0
Bolivia (Plurinational State of) ^d	80.2	89.5	83.9	78.1	52.4	40.0	36.8	37.6	38.1	34.0
Brazil ^e	60.4	54.8	50.6	48.4	47.3	45.5	38.5	42.8	40.7	40.5
Chile ^f	22.1	19.5	16.8	13.0	10.6	9.1	12.0	12.9	15.8	15.4
Colombia ^g	58.6	56.6	51.6	50.1	47.4	43.8	42.6	44.8	45.8	40.1
Costa Rica	45.1	45.6	46.9	42.9	38.4	31.8	29.9	34.1	36.2	35.5
Dominican Republic ^h	...	...	...	...	...	19.0	25.2	28.6	29.2	26.7
Ecuador ^d	54.7	49.5	43.7	38.9	32.0	30.2	25.0	19.6	22.8	19.9
El Salvador ^d	38.6	40.3	40.5	39.7	39.9	37.0	36.9	45.2	45.6	45.6
Guatemala ^d	19.6	22.0	22.4	21.5	21.9	21.6	20.4	23.3	24.5	23.3
Haiti ⁱ	66.5	63.5	51.1	47.5	38.7	35.9	44.5	35.0	22.9	20.6
Honduras	55.1	59.9	59.4	44.8	30.0	18.3	19.0	22.9	25.4	25.0
Mexico ^j	25.7	26.1	24.2	22.9	22.6	22.7	26.9	34.9	34.1	33.0
Nicaragua	134.1	138.0	100.7	92.8	70.0	43.5	39.3	44.8	45.6	43.4
Panama	69.4	67.0	70.4	66.2	61.0	52.9	45.4	45.6	43.4	41.8
Paraguay	64.0	49.8	43.1	36.5	27.6	22.2	19.2	18.7	16.0	12.2
Peru ^k	45.7	47.4	41.8	38.2	31.3	27.2	24.5	23.8	21.7	19.5
Uruguay	101.4	96.1	75.5	67.4	61.1	52.2	51.1	47.7	42.2	39.3
Venezuela (Bolivarian Republic of)	42.4	46.3	38.1	32.8	24.1	19.1	14.0	18.2	18.3	22.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Simple averages.

^c Consolidated figures. In 2002, the figure refers to national public-sector debt plus provincial debt.

^d Refers to the external debt of the non-financial public-sector and central-government domestic debt.

^e Net public debt. Public sector.

^f Consolidated debt.

^g Consolidated non-financial public sector.

^h Public sector.

ⁱ Does not include public sector commitments to commercial banks.

^j Includes public sector external debt and federal government domestic debt.

^k Includes local and regional government debt owed to Banco de la Nación.