

## Statistical Annex





Table A-1  
**LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS**

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Annual growth rates</b>									
Gross domestic product <sup>b</sup>	4.0	0.4	-0.4	2.2	6.1	4.9	5.8	5.7	4.6
Per capita gross domestic product <sup>b</sup>	2.5	-1.0	-1.7	0.9	4.7	3.6	4.4	4.4	3.3
Consumer prices <sup>c</sup>	8.0	5.6	11.2	8.0	7.1	5.9	4.9	6.4	8.8
<b>Percentages</b>									
Urban open unemployment <sup>d</sup>	10.4	10.2	11.0	11.0	10.3	9.1	8.6	7.9	7.5
Total gross external debt/GDP <sup>e</sup>	35.2	36.4	40.0	40.0	34.5	25.1	21.0	20.1	18.6
Total gross external debt/ exports of goods and services	172.6	181.5	177.8	169.2	137.9	100.8	84.1	82.4	73.6
<b>Millions of dollars</b>									
Balance of payments									
Current account balance	-48 622	-54 153	-16 144	7 201	19 727	33 362	45 569	14 191	-31 133
Merchandise trade balance	-679	-7 554	20 456	40 837	56 293	76 344	90 911	64 262	43 882
Exports of goods f.o.b.	363 732	348 782	352 713	384 039	473 216	568 968	677 131	762 781	901 386
Imports of goods f.o.b.	364 411	356 336	332 257	343 202	416 923	492 624	586 220	698 519	857 504
Services trade balance	-14 979	-17 550	-12 634	-11 234	-11 535	-15 501	-17 093	-22 314	-29 433
Income balance	-54 520	-55 369	-53 740	-58 861	-68 558	-79 186	-90 108	-91 775	-111 131
Net current transfers	21 555	26 320	29 773	36 458	43 524	51 704	61 859	64 017	65 659
Capital and financial balance <sup>f</sup>	64 167	37 755	-9 784	3 278	-6 766	24 196	14 945	108 620	84 227
Net foreign direct investment	72 172	66 546	50 374	38 356	48 942	53 657	30 461	84 601	81 816
Financial capital <sup>g</sup>	-7 432	-28 077	-60 108	-34 095	-54 743	-28 757	-15 069	24 754	3 281
Overall balance	15 545	-16 398	-25 928	10 479	12 962	57 558	60 514	122 810	53 094
Variation in reserve assets <sup>h</sup>	-7 332	168	3 507	-29 084	-21 831	-35 480	-47 255	-124 589	-53 344
Other financing <sup>i</sup>	-8 213	16 230	22 421	18 606	8 869	-22 078	-13 259	1 778	249
Net transfer of resources	1 056	-1 392	-41 425	-37 974	-67 594	-79 275	-92 728	14 383	-30 756
International reserve assets <sup>j</sup>	169 818	163 049	165 143	200 926	227 465	263 313	321 056	459 729	510 663
<b>Percentage of GDP</b>									
Fiscal sector <sup>k</sup>									
Overall balance	-2.6	-3.2	-2.9	-2.9	-1.9	-1.1	0.1	0.4	-0.3
Primary balance	-0.2	-0.8	-0.5	-0.2	0.6	1.4	2.3	2.4	1.6
Total revenue	16.7	16.7	16.8	17.0	17.3	18.3	19.4	20.0	19.2
Tax revenue	12.4	12.4	12.5	12.7	13.1	13.9	14.2	14.7	13.4
Total expenditure	19.2	19.8	19.7	19.8	19.1	19.4	19.3	19.5	19.7
Central-government public debt	43.3	45.6	58.6	57.7	51.1	43.0	36.0	30.3	26.1
Public debt of the non-financial public sector	47.4	49.6	64.5	62.2	55.3	47.6	39.9	33.0	28.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in constant 2000 dollars.

<sup>c</sup> December - December variation.

<sup>d</sup> The data for Argentina and Brazil have been adjusted to allow for changes in methodology in 2003 and 2002, respectively.

<sup>e</sup> Estimates based on figures expressed in dollars at current prices.

<sup>f</sup> Includes errors and omissions.

<sup>g</sup> Refers to the capital and financial balances (including errors and omissions) minus net foreign direct investment.

<sup>h</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>i</sup> Includes the use of IMF credit and loans and exceptional financing.

<sup>j</sup> Including gold.

<sup>k</sup> Central government, except for Bolivia and Mexico whose coverage correspond to general government and public sector, respectively. Simple averages.

Table A-2  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>4.0</b>	<b>0.4</b>	<b>-0.4</b>	<b>2.2</b>	<b>6.1</b>	<b>4.9</b>	<b>5.8</b>	<b>5.7</b>	<b>4.6</b>
Antigua and Barbuda	1.5	2.2	2.5	5.2	7.2	4.7	12.6	10.0	2.5
Argentina	-0.8	-4.4	-10.9	8.8	9.0	9.2	8.5	8.7	6.8
Bahamas	4.3	-0.3	2.0	-2.4	-0.2	3.3	4.6	2.8	1.5
Barbados	2.3	-4.6	0.7	2.0	4.8	4.3	3.3	3.2	1.5
Belize	12.3	5.0	5.1	9.3	4.6	3.0	4.7	1.2	6.0
Bolivia	2.5	1.7	2.5	2.7	4.2	4.4	4.8	4.6	5.8
Brazil	4.3	1.3	2.7	1.1	5.7	3.2	4.0	5.7	5.9
Chile	4.5	3.4	2.2	3.9	6.0	5.6	4.3	5.1	3.8
Colombia	2.9	2.2	2.5	4.6	4.7	5.7	6.8	7.7	3.0
Costa Rica	1.8	1.1	2.9	6.4	4.3	5.9	8.8	7.3	3.3
Cuba	5.9	3.2	1.4	3.8	5.8	11.2	12.1	7.3	4.3
Dominica	0.6	-3.6	-4.2	2.2	6.3	3.4	5.2	3.4	3.4
Ecuador	2.8	5.3	4.2	3.6	8.0	6.0	3.9	2.5	6.5
El Salvador	2.2	1.7	2.3	2.3	1.9	3.1	4.2	4.7	3.0
Grenada	17.5	-3.9	2.1	8.4	-6.5	12.0	-1.9	3.6	2.1
Guatemala	3.6	2.3	3.9	2.5	3.2	3.3	5.3	5.7	3.3
Guyana	-1.4	2.3	1.1	-0.7	1.6	-2.0	5.1	5.4	4.8
Haiti	0.9	-1.0	-0.3	0.4	-3.5	1.8	2.3	3.2	1.5
Honduras	5.7	2.7	3.8	4.5	6.2	6.1	6.3	6.3	3.8
Jamaica	0.7	1.5	1.1	2.3	1.0	1.4	2.5	1.2	0.0
Mexico	6.6	-0.0	0.8	1.4	4.0	3.2	4.8	3.2	1.8
Nicaragua	4.1	3.0	0.8	2.5	5.3	4.3	3.9	3.8	3.0
Panama	2.7	0.6	2.2	4.2	7.5	7.2	8.5	11.5	9.2
Paraguay	-3.3	2.1	-0.0	3.8	4.1	2.9	4.3	6.8	5.0
Peru	3.0	0.2	5.0	4.0	5.1	6.7	7.6	8.9	9.4
Dominican Republic	5.7	1.8	5.8	-0.3	1.3	9.3	10.7	8.5	4.5
Saint Kitts and Nevis	4.3	2.0	1.0	0.5	7.6	5.6	5.3	4.0	9.7
Saint Vincent and the Grenadines	1.8	1.0	3.7	3.2	6.2	3.6	9.6	7.7	1.0
Saint Lucia	-0.2	-5.1	3.1	4.3	5.2	6.0	4.0	1.1	2.3
Suriname	4.0	5.9	1.9	6.1	7.7	5.6	5.8	5.3	5.0
Trinidad and Tobago	6.9	4.2	7.9	14.4	8.8	8.0	12.0	5.5	3.5
Uruguay	-1.4	-3.4	-11.0	2.2	11.8	6.6	7.0	7.4	11.5
Venezuela (Bolivarian Republic of)	3.7	3.4	-8.9	-7.8	18.3	10.3	10.3	8.4	4.8

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures expressed in constant 2000 dollars.

<sup>a</sup> Preliminary figures.

Table A-3  
**LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>2.5</b>	<b>-1.0</b>	<b>-1.7</b>	<b>0.9</b>	<b>4.7</b>	<b>3.6</b>	<b>4.4</b>	<b>4.4</b>	<b>3.3</b>
Antigua and Barbuda	-0.7	0.3	0.8	3.7	5.7	3.3	11.2	8.7	1.3
Argentina	-1.8	-5.4	-11.7	7.8	8.0	8.1	7.4	7.6	5.8
Bahamas	2.8	-1.6	0.7	-3.6	-1.4	2.1	3.4	1.5	0.3
Barbados	1.8	-5.0	0.3	1.6	4.4	3.9	3.0	2.9	1.2
Belize	9.5	2.4	2.6	6.8	2.2	0.7	2.4	-0.9	3.8
Bolivia	0.1	-0.6	0.2	0.4	1.9	2.2	2.6	2.4	3.7
Brazil	2.8	-0.2	1.2	-0.3	4.2	1.8	2.6	4.3	4.5
Chile	3.2	2.2	1.0	2.8	4.9	4.5	3.3	4.0	2.8
Colombia	1.3	0.6	0.9	3.0	3.1	4.2	5.3	6.3	1.7
Costa Rica	-0.5	-1.0	0.9	4.4	2.4	4.0	6.9	5.5	1.6
Cuba	5.6	2.9	1.2	3.6	5.6	11.1	12.0	7.3	4.3
Dominica	0.8	-3.5	-4.0	2.4	6.5	3.6	5.5	3.8	3.8
Ecuador	1.3	3.8	2.8	2.1	6.5	4.5	2.4	1.0	5.0
El Salvador	0.2	-0.2	0.4	0.5	0.1	1.3	2.4	2.9	1.3
Grenada	16.8	-4.8	1.1	7.2	-7.4	11.3	-2.3	3.6	2.2
Guatemala	1.2	-0.1	1.3	0.0	0.6	0.7	2.7	3.2	0.8
Guyana	-1.3	2.2	1.0	-0.9	1.4	-2.0	5.2	5.5	5.1
Haiti	-0.8	-2.7	-1.8	-1.2	-5.0	0.2	0.7	1.5	-0.2
Honduras	3.6	0.6	1.7	2.5	4.1	3.9	4.2	4.2	1.7
Jamaica	-0.1	0.8	0.4	1.5	0.3	0.8	1.9	0.6	-0.5
Mexico	5.1	-1.1	-0.1	0.6	3.2	2.3	3.7	2.0	0.6
Nicaragua	2.4	1.5	-0.6	1.2	4.0	2.9	2.5	2.4	1.7
Panama	0.8	-1.3	0.4	2.3	5.6	5.4	6.7	9.7	7.5
Paraguay	-5.3	0.0	-2.0	1.8	2.1	0.9	2.4	4.9	3.0
Peru	1.6	-1.1	3.7	2.8	3.9	5.5	6.3	7.6	8.2
Dominican Republic	3.9	0.1	4.1	-1.8	-0.3	7.6	9.0	6.9	3.0
Saint Kitts and Nevis	3.0	0.7	-0.3	-0.8	6.3	4.3	3.9	2.6	8.3
Saint Vincent and the Grenadines	1.3	0.4	3.2	2.6	5.6	3.1	9.0	7.1	0.5
Saint Lucia	-1.1	-6.1	2.0	3.1	4.0	4.8	2.9	-0.0	1.2
Suriname	3.0	5.0	1.1	5.3	7.0	4.9	5.1	4.7	4.4
Trinidad and Tobago	6.5	3.8	7.6	14.0	8.4	7.6	11.6	5.1	3.1
Uruguay	-1.8	-3.6	-11.0	2.2	11.9	6.6	6.8	7.2	11.2
Venezuela (Bolivarian Republic of)	1.8	1.5	-10.5	-9.4	16.2	8.4	8.5	6.6	3.1

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures expressed in constant 2000 dollars.

<sup>a</sup> Preliminary figures.

Table A-4  
**LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION**  
*(Percentages of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>18.5</b>	<b>18.0</b>	<b>16.8</b>	<b>16.4</b>	<b>17.4</b>	<b>18.5</b>	<b>19.6</b>	<b>20.8</b>	<b>21.9</b>
Argentina	16.2	14.3	10.2	12.9	15.9	17.9	19.5	20.4	21.2
Bahamas	33.8	31.2	29.8	31.1	29.0	36.0	41.2	41.8	41.6
Belize	28.7	25.6	23.1	18.1	16.4	17.2	16.7	17.4	16.2
Bolivia	17.9	13.8	16.0	13.9	13.2	13.4	14.0	15.1	15.1
Brazil	16.8	16.6	15.4	14.5	15.0	15.0	15.7	16.9	18.6
Chile	19.8	19.9	19.8	20.2	20.9	24.5	24.2	25.8	30.0
Colombia	13.0	14.0	14.7	16.0	17.4	19.9	22.4	25.4	27.3
Costa Rica	17.8	18.0	18.7	18.8	18.0	17.7	18.1	19.6	21.9
Cuba	11.9	12.6	6.8	6.1	6.2	6.7	8.6	8.2	8.2
Ecuador	20.5	24.0	27.4	26.4	25.7	26.8	26.8	26.8	28.1
El Salvador	16.9	16.9	17.1	17.1	15.9	15.8	16.9	17.1	16.9
Guatemala	19.1	19.0	20.0	18.9	18.1	18.3	20.1	20.5	20.3
Haiti	27.3	27.3	28.0	28.8	28.9	28.8	28.8	28.7	28.9
Honduras	25.8	24.3	21.7	22.1	25.7	23.8	25.3	27.4	28.5
Mexico	21.4	20.2	19.9	19.7	20.5	21.1	22.1	22.6	23.1
Nicaragua	29.9	27.4	25.5	25.0	25.4	26.8	26.6	27.1	27.6
Panama	21.2	15.7	14.4	17.1	17.4	17.3	18.6	22.4	25.1
Paraguay	17.5	16.1	15.0	15.5	15.6	17.3	17.2	18.3	20.8
Peru	20.2	18.5	17.5	17.8	18.3	19.2	21.2	24.0	27.1
Dominican Republic	20.5	19.3	19.1	15.3	14.8	15.4	16.9	17.5	17.9
Uruguay	13.2	12.4	9.4	8.1	9.5	10.4	12.3	12.1	14.4
Venezuela (Bolivarian Republic of)	21.0	23.1	20.7	14.1	17.9	22.4	25.7	29.8	28.0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures expressed in constant 2000 dollars.

<sup>a</sup> Preliminary figures.

Table A-5a  
**LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT**  
*(Percentages of GDP)<sup>a</sup>*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
1. Domestic saving	20.7	18.6	19.7	20.6	22.7	22.6	23.8	23.3	22.9
2. Net factor income	-2.6	-2.7	-2.9	-3.1	-3.1	-3.0	-2.9	-2.5	-2.7
3. Net transfers	1.0	1.3	1.6	1.9	2.0	1.9	1.9	1.7	1.6
4. Gross national saving	19.1	17.1	18.4	19.4	21.5	21.5	22.9	22.5	21.7
5. External saving	2.3	2.6	0.8	-0.5	-1.0	-1.4	-1.6	-0.5	0.6
6. Gross domestic investment	21.4	19.8	19.2	18.9	20.5	20.2	21.3	22.0	22.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on values calculated in national currency and expressed in current dollars.

<sup>b</sup> Preliminary figures.

Table A-5b  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC INVESTMENT, NATIONAL INCOME AND SAVING**  
*(Annual growth rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Gross domestic investment	7.5	-2.0	-7.6	-1.8	11.7	6.0	12.9	11.1	12.0
Gross national disposable income	4.9	-0.3	-0.3	2.5	7.1	6.1	7.2	6.5	5.5
National saving	13.7	-0.7	-0.8	6.6	17.7	13.9	15.3	12.8	10.2

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures expressed in constant 2000 dollars.

<sup>a</sup> Preliminary figures.

Table A-6  
**LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS**  
*(Millions of dollars)*

	Exports of goods f.o.b			Exports of services			Imports of goods f.o.b			Imports of services		
	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>
<b>Latin America and the Caribbean<sup>e</sup></b>	<b>691 456</b>	<b>778 696</b>	<b>919 609</b>	<b>87 151</b>	<b>100 367</b>	<b>115 403</b>	<b>596 429</b>	<b>709 973</b>	<b>871 716</b>	<b>103 561</b>	<b>121 962</b>	<b>144 946</b>
<b>Latin America and the Caribbean<sup>f</sup></b>	<b>677 131</b>	<b>762 781</b>	<b>901 386</b>	<b>85 241</b>	<b>98 285</b>	<b>115 403</b>	<b>586 220</b>	<b>698 519</b>	<b>857 504</b>	<b>102 334</b>	<b>120 599</b>	<b>144 946</b>
Antigua and Barbuda	74	76	78	477	517	542	560	649	684	259	283	296
Argentina	46 546	55 780	73 071	8 001	10 320	12 384	32 588	42 525	55 282	8 532	10 846	13 558
Bahamas	665	802	914	2 436	2 599	2 729	2 763	2 956	2 808	1 611	1 580	1 453
Barbados	465	484	661	1 529	1 665	...	1 468	1 536	1 808	718	774	...
Belize	427	426	498	374	398	402	612	642	770	163	168	161
Bolivia	3 875	4 458	6 019	477	468	501	2 632	3 455	4 837	827	628	659
Brazil	137 807	160 649	199 205	19 476	23 808	30 713	91 351	120 622	173 696	29 116	36 861	49 025
Chile	58 485	67 644	68 320	7 824	8 786	10 543	35 899	43 991	58 068	8 452	9 947	12 434
Colombia	25 181	30 577	37 689	3 377	3 636	4 142	24 859	31 173	36 251	5 496	6 243	6 661
Costa Rica	8 102	9 308	9 618	2 972	3 551	4 265	10 829	12 285	14 108	1 621	1 818	1 991
Cuba	3 167	3 830	...	6 667	8 192	...	9 498	10 083	...	211	292	...
Dominica	44	40	36	100	96	98	147	172	195	52	66	70
Ecuador	13 176	14 870	19 331	1 037	1 200	1 392	11 408	13 047	17 483	2 341	2 572	2 880
El Salvador	3 760	4 035	4 732	1 426	1 492	1 589	7 300	8 108	9 346	1 505	1 734	1 855
Grenada	31	45	29	130	148	147	263	309	287	99	107	113
Guatemala	6 082	7 012	8 049	1 519	1 709	1 865	10 934	12 482	13 915	1 785	2 029	2 252
Guyana	585	681	831	148	173	...	885	1 063	1 372	245	273	...
Haiti	492	522	475	203	260	343	1 548	1 618	1 958	588	701	729
Honduras	5 195	5 594	5 793	686	750	845	7 317	8 556	9 661	984	1 037	1 127
Jamaica	2 134	2 344	2 661	2 649	2 595	2 636	5 077	5 771	7 719	2 021	2 132	2 306
Mexico	249 925	271 875	304 500	16 221	17 617	19 202	256 058	281 949	320 012	21 957	23 556	25 677
Nicaragua	2 034	2 313	2 742	341	372	425	3 451	4 117	5 122	478	556	676
Panama	8 478	9 338	10 311	3 938	4 924	5 882	10 190	12 521	14 374	1 728	2 107	2 634
Paraguay	4 401	5 471	7 903	753	853	927	5 022	6 027	8 850	384	459	571
Peru	23 800	27 956	31 590	2 647	3 343	4 279	14 866	19 599	29 007	3 428	4 270	5 765
Dominican Republic	6 610	7 237	7 237	4 543	4 690	4 925	12 174	13 817	17 548	1 558	1 722	1 895
Saint Kitts and Nevis	59	58	58	173	174	180	220	244	257	102	102	110
Saint Vincent and the Grenadines	41	51	51	171	162	160	240	288	302	88	114	119
Saint Lucia	97	112	123	334	372	390	521	542	558	169	188	197
Suriname	1 174	1 359	...	234	245	...	1 013	1 185	...	264	317	...
Trinidad and Tobago	12 100	13 391	16 731	...	...	...	6 843	7 670	11 033	...	...	...
Uruguay	4 400	5 025	6 287	1 385	1 771	2 023	4 895	5 591	7 581	987	1 249	1 457
Venezuela (Bolivarian Rep. of)	65 210	69 165	94 064	1 572	1 673	1 874	32 498	45 463	46 827	6 005	7 524	8 276

Table A-6 (continued)

	Trade balance			Income balance			Current transfers balance			Current account balance		
	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>
<b>Latin America and the Caribbean<sup>e</sup></b>	<b>79 068</b>	<b>47 694</b>	<b>18 644</b>	<b>-91 335</b>	<b>-92 958</b>	<b>-112 665</b>	<b>62 233</b>	<b>64 545</b>	<b>66 136</b>	<b>49 965</b>	<b>19 281</b>	<b>-26 933</b>
<b>Latin America and the Caribbean<sup>f</sup></b>	<b>73 819</b>	<b>41 948</b>	<b>14 340</b>	<b>-90 108</b>	<b>-91 775</b>	<b>-111 131</b>	<b>61 859</b>	<b>64 017</b>	<b>65 659</b>	<b>45 569</b>	<b>14 191</b>	<b>-31 133</b>
Antigua and Barbuda	-267	-340	-359	-64	-67	-43	22	24	24	-309	-382	-379
Argentina	13 427	12 729	16 616	-6 161	-5 931	-6 524	446	315	315	7 712	7 113	10 406
Bahamas	-1 273	-1 135	-618	-218	-232	-127	52	52	53	-1 439	-1 314	-692
Barbados	-192	-161	-1 147	-171	-191	-203	86	107	109	-277	-245	-286
Belize	26	13	-30	-125	-158	-182	74	93	108	-25	-51	-105
Bolivia	892	844	1 024	-397	-173	-150	822	1 091	1 179	1 317	1 763	2 053
Brazil	36 816	26 975	7 197	-27 480	-29 291	-39 300	4 306	4 029	4 351	13 643	1 712	-27 752
Chile	21 959	22 491	8 361	-18 418	-18 265	-17 000	3 297	2 974	3 000	6 838	7 200	-5 639
Colombia	-1 797	-3 203	-1 081	-5 929	-7 886	-10 784	4 743	5 231	5 422	-2 982	-5 859	-6 442
Costa Rica	-1 376	-1 244	-2 216	4	-865	-765	349	469	539	-1 023	-1 639	-2 442
Cuba	125	1 647	...	-618	-960	...	278	-199	...	-215	488	...
Dominica	-54	-102	-131	-17	-16	-17	20	21	21	-52	-98	-127
Ecuador	464	452	360	-1 950	-2 047	-2 200	3 104	3 246	3 408	1 618	1 650	1 568
El Salvador	-3 619	-4 315	-4 880	-528	-579	-527	3 472	3 776	4 066	-675	-1 119	-1 342
Grenada	-200	-224	-224	-29	-34	-36	36	24	25	-193	-233	-235
Guatemala	-5 118	-5 790	-6 252	-662	-770	-932	4 268	4 863	5 361	-1 512	-1 697	-1 823
Guyana	-398	-481	-692	-69	-37	-41	216	287	318	-250	-232	-416
Haiti	-1 441	-1 537	-1 868	7	3	13	1 361	1 505	1 686	-73	-29	-168
Honduras	-2 420	-3 249	-4 150	-539	-598	-462	2 450	2 622	2 930	-509	-1 225	-1 683
Jamaica	-2 316	-2 963	-4 728	-616	-806	-821	1 749	1 969	2 128	-1 183	-1 800	-3 422
Mexico	-11 869	-16 013	-21 986	-14 486	-14 122	-16 500	24 124	24 322	23 350	-2 231	-5 813	-15 136
Nicaragua	-1 553	-1 988	-2 630	-129	-135	-163	1 003	1 075	1 043	-679	-1 048	-1 750
Panama	498	-365	-814	-1 278	-1 311	-1 567	253	253	261	-527	-1 422	-2 121
Paraguay	-252	-162	-591	-54	-166	-113	426	373	369	120	45	-335
Peru	8 153	7 429	1 097	-7 581	-8 418	-9 600	2 185	2 495	2 869	2 757	1 505	-5 635
Dominican Republic	-2 579	-3 612	-7 281	-1 827	-2 028	-2 089	3 144	3 410	3 546	-1 262	-2 231	-5 824
Saint Kitts and Nevis	-89	-115	-129	-32	-31	-33	32	33	33	-90	-112	-130
Saint Vincent and the Grenadines	-116	-189	-211	-24	-23	-25	20	20	19	-120	-192	-217
Saint Lucia	-259	-246	-242	-56	-68	-74	12	14	13	-303	-300	-303
Suriname	130	102	...	-52	9	...	36	76	...	115	187	...
Trinidad and Tobago	5 708	6 287	6 143	-936	-964	-1 290	36	58	50	4 809	5 381	4 902
Uruguay	-98	-45	-727	-428	-325	-510	126	134	141	-400	-235	-1 096
Venezuela (Bolivarian Rep. of)	28 279	17 851	40 835	-1 092	2 565	-600	-38	-415	-600	27 149	20 001	39 635



Table A-6 (concluded)

	Capital and financial balance <sup>a</sup>			Overall balance			Reserve assets (variation) <sup>b</sup>			Other financing <sup>c</sup>		
	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>	2006	2007	2008 <sup>d</sup>
<b>Latin America and the Caribbean <sup>e</sup></b>	<b>11 848</b>	<b>105 523</b>	<b>81 524</b>	<b>61 812</b>	<b>124 805</b>	<b>54 591</b>	<b>-48 570</b>	<b>-126 622</b>	<b>-58 841</b>	<b>-13 241</b>	<b>1 817</b>	<b>249</b>
<b>Latin America and the Caribbean <sup>f</sup></b>	<b>14 945</b>	<b>108 620</b>	<b>84 227</b>	<b>60 514</b>	<b>122 810</b>	<b>53 094</b>	<b>-47 255</b>	<b>-124 589</b>	<b>-53 344</b>	<b>-13 259</b>	<b>1 778</b>	<b>249</b>
Antigua and Barbuda	324	383	379	15	1	1	-15	-1	-1	0	0	0
Argentina	6 800	4 660	-10 766	14 513	11 772	-360	-3 530	-13 098	360	-10 982	1 326	0
Bahamas	1 360	1 269	912	-79	-46	220	79	46	-220	0	0	0
Barbados	320	523	325	43	278	39	-41	-278	-39	0	0	0
Belize	75	74	158	50	23	53	-50	-23	-53	0	0	0
Bolivia	121	117	247	1 439	1 880	2 300	-1 286	-1 952	-2 300	-152	73	0
Brazil	16 927	85 772	54 752	30 569	87 484	27 000	-30 569	-87 484	-27 000	0	0	0
Chile	-4 841	-10 414	10 839	1 997	-3 214	5 200	-1 997	3 214	-5 200	0	0	0
Colombia	3 005	10 572	9 053	23	4 714	2 611	-23	-4 714	-2 611	0	0	0
Costa Rica	2 053	3 096	1 992	1 031	1 457	-450	-1 031	-1 457	450	0	0	0
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	65	97	126	13	-1	-1	-13	1	1	0	0	0
Ecuador	-1 748	-263	1 132	-131	1 387	2 700	124	-1 497	-2 700	7	111	0
El Salvador	747	1 399	1 639	72	280	297	-72	-280	-297	0	0	0
Grenada	198	244	226	6	11	-8	-6	-11	8	0	0	0
Guatemala	1 765	1 913	2 123	252	216	300	-252	-216	-300	0	0	0
Guyana	293	231	74	43	-1	-342	-61	-37	342	18	39	0
Haiti	166	188	239	93	159	70	-109	-208	-142	15	49	71
Honduras	820	1 063	1 457	311	-162	-225	-310	109	160	-1	53	65
Jamaica	1 413	1 390	4 486	230	-410	1 065	-230	410	-1 065	0	0	0
Mexico	1 228	16 099	17 636	-1 003	10 286	2 500	1 003	-10 286	-2 500	0	0	0
Nicaragua	740	1 140	1 802	62	92	52	-186	-173	-120	124	80	67
Panama	699	2 044	2 775	172	622	654	-162	-611	-650	-10	-10	-4
Paraguay	263	678	527	383	723	192	-387	-723	-195	4	0	4
Peru	-30	8 082	9 095	2 726	9 588	3 460	-2 753	-9 654	-3 500	27	67	40
Dominican Republic	1 452	2 888	5 508	190	657	-316	-314	-692	310	124	35	6
Saint Kitts and Nevis	107	119	124	17	7	-5	-17	-7	5	0	0	0
Saint Vincent and the Grenadines	132	190	213	12	-2	-3	-12	2	3	0	0	0
Saint Lucia	317	319	299	14	19	-3	-14	-19	3	0	0	0
Suriname	-21	-10	...	94	177	...	-94	-177	...	0	0	...
Trinidad and Tobago	-3 690	-3 840	-3 102	1 119	1 541	1 800	-1 119	-1 541	-1 800	0	0	0
Uruguay	2 798	1 245	3 388	2 399	1 010	2 291	15	-1 005	-2 291	-2 414	-5	-0
Venezuela (Bolivarian Rep. of)	-22 011	-25 743	-36 135	5 138	-5 742	3 500	-5 138	5 742	-3 500	0	0	0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Includes errors and omissions.

<sup>b</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>c</sup> Includes the use of IMF credit and loans and exceptional financing.

<sup>d</sup> Preliminary figures.

<sup>e</sup> Excluding Cuba.

<sup>f</sup> Includes only the countries with complete balance-of-payments data.

Table A-7  
**LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, f.o.b.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>186.6</b>	<b>210.3</b>	<b>247.7</b>	<b>137.1</b>	<b>141.6</b>	<b>144.3</b>	<b>136.1</b>	<b>148.6</b>	<b>172.5</b>
Argentina	176.7	211.8	277.4	145.2	155.3	162.8	121.7	136.3	170.4
Bolivia	310.9	357.8	483.0	183.4	183.5	221.2	169.5	195.0	218.4
Brazil	250.2	291.6	361.6	185.7	195.0	195.0	134.7	149.6	185.4
Chile	304.4	352.1	355.6	144.9	155.2	152.2	210.1	226.9	233.7
Colombia	183.0	222.2	273.9	135.7	143.3	146.0	134.8	155.1	187.6
Costa Rica	139.4	160.1	165.4	147.2	167.4	169.6	94.7	95.6	97.5
Cuba	189.0	228.6	...	96.7	98.1	...	195.5	232.9	...
Ecuador	256.5	289.5	376.3	184.8	189.6	195.6	138.8	152.7	192.4
El Salvador	126.9	136.2	159.7	118.4	121.0	137.8	107.2	112.5	115.9
Guatemala	153.5	177.0	203.2	136.6	148.6	157.9	112.4	119.1	128.7
Haiti	148.3	157.4	143.2	132.6	136.7	115.2	111.8	115.2	124.4
Honduras	155.4	167.3	173.3	164.4	168.6	161.7	94.5	99.2	107.2
Mexico	150.4	163.7	183.3	124.4	126.5	127.6	120.9	129.4	143.6
Nicaragua	231.0	262.7	311.4	225.8	246.9	276.1	102.3	106.4	112.8
Panama	145.2	159.9	176.6	137.2	145.3	152.8	105.9	110.1	115.6
Paraguay	189.0	234.9	339.4	173.4	195.9	252.7	109.0	119.9	134.3
Peru	342.2	402.0	462.2	176.4	181.8	195.4	194.0	221.1	236.6
Dominican Republic	115.2	126.2	126.2	103.4	104.4	102.3	111.4	120.9	123.3
Uruguay	184.6	210.8	263.7	163.1	174.0	201.6	113.2	121.1	130.8
Venezuela (Bolivarian Republic of)	194.5	206.3	280.5	91.0	84.7	85.9	213.7	243.6	326.5

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

Table A-8  
**LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, f.o.b.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>161.5</b>	<b>192.3</b>	<b>233.0</b>	<b>136.6</b>	<b>152.7</b>	<b>168.9</b>	<b>118.2</b>	<b>125.9</b>	<b>139.8</b>
Argentina	136.4	178.0	231.4	126.6	152.9	177.5	107.8	116.4	130.4
Bolivia	163.5	214.6	300.4	129.8	153.5	202.7	125.9	139.8	148.2
Brazil	163.8	216.2	311.4	126.2	154.3	185.1	129.8	140.2	168.2
Chile	210.0	257.4	339.7	183.7	216.4	257.4	114.4	118.9	132.0
Colombia	224.2	281.1	326.9	191.5	225.5	245.1	117.0	124.6	133.4
Costa Rica	179.8	203.9	234.2	162.8	181.1	196.2	110.4	112.6	119.4
Cuba	198.1	210.3	...	166.1	155.8	...	119.2	135.0	...
Ecuador	304.8	348.6	467.1	241.4	258.0	317.2	126.3	135.1	147.3
El Salvador	155.2	172.4	198.7	138.3	144.9	154.6	112.3	119.0	128.5
Guatemala	196.7	224.5	250.3	156.7	165.7	169.4	125.5	135.5	147.7
Haiti	142.5	148.9	180.2	113.3	111.7	96.6	125.7	133.2	186.5
Honduras	183.5	214.6	242.3	161.5	176.5	179.5	113.6	121.6	135.0
Mexico	146.8	161.6	183.4	126.3	131.2	137.9	116.2	123.2	133.0
Nicaragua	191.5	228.5	284.3	148.6	168.9	191.0	128.9	135.3	148.8
Panama	146.0	179.3	205.9	125.3	146.6	158.4	116.5	122.3	129.9
Paraguay	175.2	210.3	308.8	153.6	175.5	240.9	114.1	119.8	128.2
Peru	201.8	266.1	393.8	157.2	188.4	242.5	128.4	141.2	162.4
Dominican Republic	128.4	145.8	185.1	109.4	118.2	139.0	117.4	123.3	133.2
Uruguay	147.8	168.9	228.9	115.9	126.1	151.3	127.6	133.9	151.3
Venezuela (Bolivarian Republic of)	192.7	269.6	277.7	166.3	223.6	221.5	115.9	120.5	125.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

Table A-9  
**LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE FOR GOODS f.o.b./f.o.b.**  
*(Indices 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>100.0</b>	<b>96.3</b>	<b>96.6</b>	<b>98.6</b>	<b>103.6</b>	<b>108.7</b>	<b>115.1</b>	<b>118.0</b>	<b>123.4</b>
Argentina	100.0	99.3	98.7	107.2	109.2	106.9	113.0	117.1	130.7
Bolivia	100.0	95.8	96.2	98.5	104.1	111.8	134.6	139.5	147.4
Brazil	100.0	99.6	98.4	97.0	97.9	99.2	103.8	106.7	110.3
Chile	100.0	93.3	97.2	102.8	124.9	139.8	183.7	190.7	177.0
Colombia	100.0	94.2	92.5	95.2	102.3	111.0	115.2	124.4	140.7
Costa Rica	100.0	98.4	96.9	95.5	91.9	88.3	85.8	84.9	81.7
Cuba	100.0	114.0	105.1	121.0	133.3	129.8	164.0	172.6	...
Ecuador	100.0	84.6	86.8	89.8	91.5	102.4	109.9	113.0	130.6
El Salvador	100.0	102.5	101.6	97.7	96.8	96.8	95.5	94.6	90.2
Guatemala	100.0	96.7	95.8	93.0	92.1	91.3	89.6	87.9	87.1
Haiti	100.0	101.2	100.2	98.7	96.0	92.4	88.9	86.4	66.7
Honduras	100.0	94.8	92.0	88.0	87.2	87.2	83.2	81.6	79.4
Mexico	100.0	97.4	97.9	98.8	101.6	103.6	104.1	105.1	108.0
Nicaragua	100.0	88.4	87.0	84.1	82.5	81.4	79.4	78.6	75.8
Panama	100.0	102.7	101.6	97.2	95.3	93.5	90.8	90.0	89.0
Paraguay	100.0	100.2	96.7	101.4	104.3	97.4	95.5	100.1	104.7
Peru	100.0	95.6	98.4	102.2	111.3	119.4	151.1	156.6	145.7
Dominican Republic	100.0	100.9	101.5	97.9	96.7	95.8	94.9	98.0	92.6
Uruguay	100.0	104.0	102.6	103.5	99.9	90.7	88.7	90.4	86.4
Venezuela (Bolivarian Republic of)	100.0	82.2	87.6	98.7	118.1	154.4	184.4	202.1	260.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

Table A-10  
**LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFER<sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>1 056</b>	<b>-1 392</b>	<b>-41 425</b>	<b>-37 974</b>	<b>-67 594</b>	<b>-79 275</b>	<b>-92 728</b>	<b>14 383</b>	<b>-30 756</b>
Antigua and Barbuda	16	48	49	85	56	136	260	316	336
Argentina	993	-16 030	-20 773	-12 535	-7 175	-3 712	-10 343	54	-17 290
Bahamas	240	366	174	279	213	358	1 142	1 037	777
Barbados	241	241	42	131	58	-16	149	332	122
Belize	161	121	92	64	7	25	-50	-84	-22
Bolivia	182	30	-156	-226	-565	-535	-428	17	97
Brazil	4 077	6 778	-10 252	-14 234	-29 955	-35 633	-10 553	56 481	15 452
Chile	-1 621	-2 022	-2 068	-4 076	-10 102	-10 220	-23 259	-28 679	-6 161
Colombia	-2 214	-323	-1 439	-2 609	-848	-1 846	-2 924	2 686	-1 730
Costa Rica	-714	-63	580	443	432	1 160	2 058	2 231	1 227
Dominica	31	39	36	32	23	64	49	81	110
Ecuador	-2 020	-817	-100	-953	-1 084	-1 580	-3 691	-2 200	-1 068
El Salvador	132	-293	-42	595	117	-69	219	819	1 111
Grenada	61	67	109	83	30	131	170	211	190
Guatemala	1 494	1 618	993	1 251	1 359	995	1 102	1 144	1 191
Guyana	81	81	58	39	-1	143	242	232	174
Haiti	45	129	26	5	94	-18	188	240	323
Honduras	348	322	86	94	743	177	280	519	1 060
Jamaica	517	1 168	208	-246	612	561	797	584	3 665
Mexico	6 491	11 161	8 502	5 706	315	-1 269	-13 258	1 977	1 136
Nicaragua	624	455	607	520	616	590	736	1 085	1 707
Panama	3	202	-39	-508	-413	418	-589	723	1 203
Paraguay	-30	237	-134	168	-98	72	213	512	417
Peru	-293	391	512	-670	-1 262	-4 596	-7 584	-269	-465
Dominican Republic	-85	168	-881	-2 787	-2 324	-321	-251	894	3 425
Saint Kitts and Nevis	32	84	95	71	40	23	75	88	91
Saint Vincent and the Grenadines	19	30	18	55	99	70	108	167	189
Saint Lucia	64	73	75	115	45	62	261	251	226
Suriname	31	123	18	91	112	127	-72	-1	...
Trinidad and Tobago	-732	-453	-440	-1 257	-1 309	-2 461	-4 626	-4 804	-4 392
Uruguay	672	707	-2 602	979	-137	84	-44	916	2 877
Venezuela (Bolivarian Republic of)	-7 792	-6 030	-14 783	-8 679	-17 292	-22 195	-23 103	-23 178	-36 735

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> The net resource transfer is calculated as total capital income minus the income balance (net payments of profits and interest). Total net capital income is the balance on the capital and financial accounts plus errors and omissions, plus loans and the use of IMF credit plus exceptional financing. Negative figures indicate resources transferred outside the country.

<sup>b</sup> Preliminary figures.

Table A-11  
**LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT<sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>72 190</b>	<b>66 564</b>	<b>50 996</b>	<b>38 414</b>	<b>48 926</b>	<b>53 710</b>	<b>30 461</b>	<b>84 601</b>	<b>81 816</b>
Antigua and Barbuda	43	98	66	166	80	214	374	356	301
Argentina	9 517	2 005	2 776	878	3 449	3 954	3 100	4 997	4 900
Bahamas	250	192	209	247	443	563	706	713	800
Barbados	18	17	17	58	-16	53	...	...	...
Belize	23	61	25	-11	111	126	103	126	134
Bolivia	734	703	674	195	63	-242	278	200	280
Brazil	30 498	24 715	14 108	9 894	8 339	12 550	-9 380	27 518	20 000
Chile	873	2 590	2 207	2 701	5 610	4 801	4 482	10 627	11 170
Colombia	2 111	2 526	1 277	783	2 873	5 590	5 558	8 127	8 645
Costa Rica	400	451	625	548	733	904	1 371	1 634	2 048
Dominica	18	17	20	31	26	33	27	53	52
Ecuador	720	1 330	1 275	872	837	493	271	193	700
El Salvador	178	289	496	123	366	398	151	1 390	438
Grenada	37	59	54	89	65	70	85	171	140
Guatemala	230	138	183	218	255	470	531	658	769
Guyana	67	56	44	26	30	77	102	152	...
Haiti	13	4	6	14	6	26	160	75	30
Honduras	375	301	269	391	553	599	674	815	899
Jamaica	394	525	407	604	542	582	797	...	...
Mexico	17 789	23 045	22 158	15 341	18 451	14 471	13 573	16 763	20 100
Nicaragua	267	150	204	201	250	241	287	382	400
Panama	624	467	99	818	1 019	918	2 498	1 907	1 800
Paraguay	98	78	12	22	32	47	156	194	209
Peru	810	1 070	2 156	1 275	1 599	2 579	3 467	5 343	6 500
Dominican Republic	953	1 079	917	613	909	1 123	1 459	1 698	2 500
Saint Kitts and Nevis	96	88	80	76	46	93	110	158	88
Saint Vincent and the Grenadines	38	21	34	55	66	40	109	117	96
Saint Lucia	54	59	52	106	77	78	234	242	180
Suriname	-148	-27	-74	-76	-37	28	-163	-247	-140
Trinidad and Tobago	654	685	684	1 034	972	599	513	830	...
Uruguay	274	291	180	401	315	811	1 495	1 000	1 509
Venezuela (Bolivarian Republic of)	4 180	3 479	-244	722	864	1 422	-2 666	-1 591	-3 700

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Corresponds to direct investment in the reporting country after deduction of direct investment outside the country by residents of that country. Includes reinvestment of profits.

<sup>b</sup> Preliminary figures.

Table A-12  
**LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT<sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>743 509</b>	<b>750 001</b>	<b>738 804</b>	<b>767 425</b>	<b>763 678</b>	<b>673 517</b>	<b>662 958</b>	<b>733 904</b>	<b>761 590</b>
Antigua and Barbuda	465	493	539	607	706	470	491	501	524
Argentina	155 014	166 272	156 748	164 645	171 205	113 799	108 873	123 989	128 685
Bahamas <sup>c</sup>	350	328	309	363	345	338	334	326	...
Barbados	928	1 117	1 130	1 188	1 207	1 334	1 473	1 415	...
Belize <sup>c</sup>	431	495	652	822	913	970	985	972	962
Bolivia	6 740	6 861	6 945	7 709	7 562	7 666	6 278	5 415	2 313
Brazil	216 921	209 935	210 711	214 929	201 373	169 451	172 589	193 219	205 536
Chile	37 177	38 527	40 504	43 067	43 517	44 934	47 590	55 822	63 314
Colombia	36 130	39 163	37 382	38 065	39 497	38 507	40 157	44 721	45 613
Costa Rica	5 307	5 265	5 310	5 575	5 710	6 485	6 996	8 384	8 848
Cuba <sup>c,d</sup>	10 961	10 893	10 900	11 300	5 806	5 898	7 794	8 908	9 906
Dominica	154	182	209	230	224	242	249	247	248
Ecuador	13 216	14 376	16 236	16 756	17 211	17 237	17 099	17 445	16 799
El Salvador <sup>e</sup>	2 831	3 148	3 987	7 917	8 211	8 761	9 584	9 060	9 196
Grenada	132	176	316	352	420	447	473	491	494
Guatemala <sup>c</sup>	2 644	2 925	3 119	3 467	3 844	3 723	3 958	4 226	4 374
Guyana <sup>c</sup>	1 193	1 197	1 247	1 085	1 071	1 215	1 043	718	...
Haiti <sup>c</sup>	1 170	1 189	1 229	1 316	1 376	1 335	1 484	1 628	1 852
Honduras	4 711	4 757	4 922	5 242	5 912	5 093	3 879	3 029	3 203
Jamaica <sup>c</sup>	3 375	4 146	4 348	4 192	5 115	5 372	5 794	6 122	6 456
Mexico	148 652	144 526	134 980	132 273	130 925	128 248	116 668	124 583	126 196
Nicaragua <sup>c</sup>	6 660	6 374	6 363	6 596	5 391	5 348	4 527	3 385	3 466
Panama <sup>c</sup>	5 604	6 263	6 349	6 504	7 219	7 580	7 788	8 276	8 456
Paraguay	3 275	3 074	3 336	3 371	3 330	3 056	3 031	3 087	...
Peru	27 981	27 195	27 872	29 587	31 244	28 657	28 395	32 566	35 961
Dominican Republic <sup>c</sup>	3 679	4 176	4 536	5 987	6 380	6 813	7 266	7 566	7 929
Saint Kitts and Nevis	162	214	265	317	317	311	306	285	296
Saint Vincent and the Grenadines	163	172	172	207	243	250	255	220	240
Saint Lucia	178	213	260	338	369	388	404	415	415
Suriname <sup>c</sup>	291	350	371	382	382	388	389	296	...
Trinidad and Tobago <sup>c</sup>	1 680	1 666	1 549	1 568	1 382	1 361	1 295	1 421	1 429
Uruguay	8 895	8 937	10 548	11 013	11 593	11 418	10 560	12 218	12 682
Venezuela (Bolivarian Republic of)	36 437	35 398	35 460	40 456	43 679	46 427	44 952	52 949	56 198

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Total gross external debt includes debt owed to IMF.

<sup>b</sup> Figures for the first semester.

<sup>c</sup> Refers to external public debt.

<sup>d</sup> From 2004 refers only to active external debt; excludes other external debt, 60.2% of which is official debt with the Paris Club.

<sup>e</sup> Until 2002, corresponds to public external debt. From 2003, corresponds to total external debt.

Table A-13  
**LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL RESERVE ASSETS<sup>a</sup>**  
*(Millions of dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008			
									I	II	III	IV <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>169 818</b>	<b>163 049</b>	<b>165 143</b>	<b>200 926</b>	<b>227 465</b>	<b>263 313</b>	<b>321 056</b>	<b>459 729</b>	<b>489 389</b>	<b>508 482</b>	<b>528 786</b>	<b>500 087</b>
Antigua and Barbuda	65	80	88	114	120	127	143	144	167	...	...	...
Argentina	34 234	15 232	10 476	14 119	19 646	28 077	32 037	46 176	50 464	47 516	47 121	46 072
Bahamas	343	312	373	484	668	579	500	464	540	675	650	626
Barbados	473	690	669	738	580	603	636	839	912	889	827	...
Belize	123	112	115	85	48	71	114	109	111	138	170	172
Bolivia	1 160	1 139	897	1 096	1 272	1 798	3 193	5 319	6 232	7 118	7 809	7 615
Brazil	33 011	35 866	37 823	49 296	52 935	53 799	85 839	180 334	195 232	200 827	207 494	207 346
Chile	15 110	14 400	15 351	15 851	16 016	16 963	19 429	16 910	17 898	20 251	24 204	22 028
Colombia	9 006	10 245	10 844	10 921	13 540	14 957	15 440	20 955	22 138	22 855	24 094	23 169
Costa Rica	1 318	1 334	1 500	1 839	1 922	2 313	3 115	4 114	4 891	4 334	3 814	3 744
Dominica	29	31	45	48	42	49	63	61	61	65	59	...
Ecuador	1 180	1 074	1 008	1 160	1 437	2 147	2 023	3 521	4 144	6 103	6 511	4 826
El Salvador	1 894	1 712	1 591	1 910	1 893	1 833	1 908	2 198	2 275	2 305	2 263	2 413
Grenada	58	64	88	83	122	94	100	111	102	114	102	...
Guatemala	1 874	2 348	2 370	2 919	3 528	3 782	4 061	4 320	4 338	4 771	4 745	4 726
Guyana	305	287	284	276	232	252	280	313	353	381	352	...
Haiti	181	186	137	112	162	184	293	501	...	...	...	643
Honduras	1 312	1 414	1 523	1 430	1 971	2 330	2 633	2 733	2 737	2 505	2 505	2 505
Jamaica	1 054	1 903	1 643	1 196	1 882	2 169	2 399	1 906	2 106	2 477	2 281	1 817
Mexico	35 585	44 814	50 674	59 028	64 198	74 110	76 330	87 211	91 134	94 045	98 863	89 666
Nicaragua	497	383	454	504	670	730	924	1 103	1 073	1 123	1 165	1 115
Panama	707	1 075	1 166	992	611	1 192	1 335	1 935	1 801	1 757	1 757	1 757
Paraguay	772	723	641	983	1 168	1 297	1 703	2 462	2 638	3 197	2 999	2 657
Peru	8 563	8 838	9 690	10 206	12 649	14 120	17 329	27 720	33 608	35 550	34 732	31 282
Dominican Republic	552	1 071	544	186	728	1 837	2 151	2 843	...	...	...	2 533
Saint Kitts and Nevis	45	56	66	65	78	72	89	99	116	91	105	...
Saint Vincent and the Grenadines	55	61	53	51	75	70	79	88	81	90	84	...
Saint Lucia	79	89	94	107	133	116	135	155	163	154	150	...
Suriname	127	188	112	113	137	140	237	434	459	445	475	453
Trinidad and Tobago	1 403	1 924	2 049	2 258	2 993	4 787	6 777	7 053	7 494	9 092	8 729	...
Uruguay	2 823	3 100	772	2 087	2 512	3 078	3 091	4 121	4 993	6 101	6 344	5 952
Venezuela (Bolivarian Republic of)	15 883	12 296	12 003	20 666	23 498	29 636	36 672	33 477	31 130	33 514	38 380	36 971

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Including gold.

<sup>b</sup> Includes the latest data available.

Table A-14  
**LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES**  
*(National indices to end of period, 31 December 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008			
									I	II	II	IV <sup>a</sup>
Argentina	100	71	126	257	330	370	502	516	505	506	383	238
Brazil	100	89	74	146	172	219	291	419	400	426	325	240
Chile	100	109	92	137	166	181	248	281	268	277	254	222
Colombia	100	134	206	291	542	1 187	1 393	1 335	1 120	1 146	1 154	913
Costa Rica	100	113	117	104	88	96	169	193	235	232	209	159
Ecuador	100	130	195	178	216	272	353	329	353	347	341	347
Jamaica	100	117	157	234	390	362	348	374	372	380	353	301
Mexico	100	113	108	156	229	315	468	523	547	520	440	363
Peru	100	97	115	202	307	397	1 066	1 450	1 439	1 348	931	613
Trinidad and Tobago	100	98	124	157	243	242	220	222	225	261	241	198
Venezuela (Bolivarian Republic of)	100	96	117	325	439	299	765	555	514	546	556	505

Source: Economic Commission for Latin America and the Caribbean (ECLAC) on the basis of information from Bloomberg.

<sup>a</sup> Figures at 30 November.

Table A-15  
**LATIN AMERICA AND THE CARIBBEAN: OVERALL REAL EFFECTIVE EXCHANGE RATES<sup>a</sup>**  
*(Indices 2000=100, deflated by CPI)*

	2000	2001	2002	2003	2004	2005	2006	2007 <sup>b</sup>	2008 <sup>b c</sup>
<b>Latin America and the Caribbean<sup>d</sup></b>	<b>100.0</b>	<b>99.2</b>	<b>111.0</b>	<b>120.5</b>	<b>119.6</b>	<b>111.5</b>	<b>108.5</b>	<b>105.3</b>	<b>99.1</b>
Argentina	100.0	95.9	225.8	205.1	212.8	213.3	218.1	222.8	232.3
Bolivia	100.0	101.1	95.5	104.2	109.3	116.7	119.2	118.0	109.7
Brazil	100.0	120.4	132.6	131.2	123.8	100.4	88.9	82.1	75.7
Chile	100.0	111.7	109.4	114.7	108.5	103.1	100.8	102.2	98.4
Colombia	100.0	104.2	105.7	119.6	107.1	96.7	95.5	85.3	80.4
Costa Rica	100.0	97.5	98.7	104.5	106.1	107.2	106.1	103.8	101.1
Cuba <sup>e</sup>	100.0	90.6	94.2	99.8	106.1	105.3	106.2	110.8	123.8
Ecuador	100.0	70.7	61.8	60.3	61.6	64.5	65.3	68.6	69.8
El Salvador	100.0	99.8	99.7	100.2	98.9	100.9	101.3	102.6	104.7
Guatemala	100.0	95.9	88.4	88.7	85.7	79.8	77.5	77.5	74.0
Honduras	100.0	97.2	96.9	98.5	100.9	100.5	98.0	96.3	93.7
Jamaica	100.0	101.7	101.2	116.9	113.6	104.4	104.6	107.8	101.7
Mexico	100.0	94.4	94.0	104.5	108.3	104.6	104.6	105.3	104.9
Nicaragua	100.0	101.1	103.2	106.9	107.8	108.5	107.2	109.4	104.8
Panama	100.0	103.1	101.2	103.2	108.4	110.9	112.4	114.1	113.4
Paraguay	100.0	102.8	106.5	112.6	106.4	118.7	106.4	95.3	83.2
Peru	100.0	98.1	95.8	99.8	99.9	101.1	103.9	104.9	101.7
Dominican Republic <sup>f</sup>	100.0	96.5	98.5	131.3	125.5	87.4	95.7	95.8	98.3
Trinidad and Tobago	100.0	94.5	91.1	91.9	93.6	91.0	89.0	87.3	84.6
Uruguay	100.0	101.4	118.4	150.5	152.5	134.1	128.2	126.9	115.0
Venezuela (Bolivarian Republic of)	100.0	95.3	125.1	141.1	139.5	141.0	132.3	117.8	98.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Annual averages. A country's overall real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by each partner's share in the country's total trade flows in terms of exports and imports. The extraregional real effective exchange rate index excludes trade with other Latin American and Caribbean countries. A currency depreciates in real effective terms when this index rises and appreciates when it falls.

<sup>b</sup> Preliminary figures, weighted by trade in 2006.

<sup>c</sup> January-October average.

<sup>d</sup> Simple average of the extraregional real effective exchange rate for 20 countries (does not include Cuba).

<sup>e</sup> Preliminary figures. Yearly calculation by ECLAC, based on consumer price data and nominal exchange rates provided by the National Statistical Office of Cuba.

<sup>f</sup> Owing to lack of data, the period 2002-2008 has been weighted using trade figures for 2001.



Table A-16  
**LATIN AMERICA AND THE CARIBBEAN: PARTICIPATION RATE**  
*(Average annual rates)*

		2000	2001	2002	2003	2004	2005	2006	2007	2007	2008 <sup>a</sup>
											January to September average
Argentina <sup>b</sup>	Urban areas	57.7	57.3	57.2	60.1	60.3	59.9	60.3	59.5	59.7	58.6
Brazil <sup>b</sup>	Six metropolitan areas	58.0	56.4	55.1	57.1	57.2	56.6	56.9	56.9	56.9	56.9 <sup>c</sup>
Chile	National total	54.4	53.9	53.7	54.4	55.0	55.6	54.8	54.9	54.7	56.0
Colombia	13 metropolitan areas	63.5	64.4	64.8	65.0	63.6	63.3	62.0	61.8	61.8	62.7 <sup>c</sup>
Costa Rica	National total	53.6	55.8	55.4	55.5	54.4	56.8	56.6	57.0	57.0	56.7 <sup>d</sup>
Cuba <sup>e</sup>	National total	70.1	70.9	71.0	70.9	71.0	72.1	72.1	73.7	73.7	74.8
Ecuador	Urban total	57.3	63.1	58.3	58.2	59.1	59.5	59.1	61.2	62.2	60.7
Honduras	National total	...	52.5	51.7	50.0	50.6	50.9	50.7	50.8	...	...
Jamaica <sup>f</sup>	National total	63.3	63.0	63.6	64.4	64.3	63.9	64.7	64.8	64.8	65.0 <sup>g</sup>
Mexico	Urban areas	58.7	58.1	57.8	58.3	58.9	59.5	60.7	60.7	60.7	60.6 <sup>c</sup>
Panama	National total	59.9	60.5	62.6	62.8	63.5	63.5	62.6	62.7	62.7	63.9 <sup>h</sup>
Peru	Metropolitan Lima	64.4	66.7	68.4	67.4	68.1	67.1	67.4	68.9	69.2	68.5
Dominican Republic	National total	55.2	54.3	55.1	54.7	56.3	55.9	56.0	56.0	56.0	55.7 <sup>i</sup>
Trinidad and Tobago	National total	61.2	60.7	60.9	61.6	63.0	63.7	63.9	63.5	62.9	63.0 <sup>j</sup>
Uruguay	Urban total	59.6	60.6	59.1	58.1	58.5	58.5	60.9	62.7	62.7	62.3 <sup>c</sup>
Venezuela (Bolivarian Republic of)	National total	64.6	66.5	68.7	69.2	68.5	66.3	65.4	64.9	65.1	64.9 <sup>c</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>c</sup> The figures in the last two columns refer to the period from January to October.

<sup>d</sup> The figures in the last two columns refer to data for July.

<sup>e</sup> In Cuba, the working-age population is measured as follows: for males, 17 to 59 years and for females, 15 to 54 years.

<sup>f</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>g</sup> The figures in the last two columns refer to the average of the January and April data.

<sup>h</sup> The figures in the last two columns refer to data for August.

<sup>i</sup> The figures in the last two columns refer to data for April.

<sup>j</sup> The figures in the last two columns refer to the average of the March and June data.

Table A-17  
**LATIN AMERICA AND THE CARIBBEAN: OPEN URBAN UNEMPLOYMENT**  
*(Average annual rates)*

		2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>		<b>10.4</b>	<b>10.2</b>	<b>11.0</b>	<b>11.0</b>	<b>10.3</b>	<b>9.1</b>	<b>8.6</b>	<b>7.9</b>	<b>7.5</b>
Argentina <sup>c</sup>	Urban areas	15.1	17.4	19.7	17.3	13.6	11.6	10.2	8.5	8.0 <sup>d</sup>
Bahamas <sup>e</sup>	National total	...	6.9	9.1	10.8	10.2	10.2	7.6	7.9	8.7
Barbados <sup>e</sup>	National total	9.2	9.9	10.3	11.0	9.8	9.1	8.7	7.4	8.3 <sup>f</sup>
Belize <sup>e</sup>	National total	11.1	9.1	10.0	12.9	11.6	11.0	9.4	8.5	...
Bolivia	Urban total <sup>f</sup>	7.5	8.5	8.7	9.2	6.2	8.1	8.0	7.7	...
Brazil <sup>g</sup>	Six metropolitan areas	7.1	6.2	11.7	12.3	11.5	9.8	10.0	9.3	7.9 <sup>h</sup>
Chile	National total	9.7	9.9	9.8	9.5	10.0	9.2	7.7	7.1	7.7 <sup>h</sup>
Colombia <sup>e</sup>	Thirteen metropolitan areas	17.3	18.2	17.6	16.6	15.3	13.9	12.9	11.4	11.5 <sup>d</sup>
Costa Rica	Urban total	5.3	5.8	6.8	6.7	6.7	6.9	6.0	4.8	4.8
Cuba	National total	5.4	4.1	3.3	2.3	1.9	1.9	1.9	1.8	1.6
Ecuador <sup>e</sup>	Urban total <sup>i</sup>	14.1	10.4	8.6	9.8	9.7	8.5	8.1	7.4	6.9 <sup>d</sup>
El Salvador	Urban total	6.5	7.0	6.2	6.2	6.5	7.3	5.7	5.8	...
Guatemala	Urban total	...	...	3.1	3.4	3.1	...	...	...	...
Honduras	Urban total	...	5.9	6.1	7.6	8.0	6.5	4.9	4.0	...
Jamaica <sup>e</sup>	National total	15.5	15.0	14.2	11.4	11.7	11.3	10.3	9.9	11.1 <sup>j</sup>
Mexico	Urban areas	3.4	3.6	3.9	4.6	5.3	4.7	4.6	4.8	4.9 <sup>h</sup>
Nicaragua	Urban total <sup>m</sup>	7.8	11.3	11.6	10.2	9.3	7.0	7.0	6.9	...
Panama <sup>e</sup>	Urban total <sup>n</sup>	15.2	17.0	16.5	15.9	14.1	12.1	10.4	7.8	6.5
Paraguay	Urban total	10.0	10.8	14.7	11.2	10.0	7.6	8.9	7.2	...
Peru	Metropolitan Lima	8.5	9.3	9.4	9.4	9.4	9.6	8.5	8.4	8.3 <sup>h</sup>
Dominican Republic <sup>e</sup>	National total	13.9	15.6	16.1	16.7	18.4	18.0	16.2	15.6	14.0 <sup>k</sup>
Trinidad and Tobago <sup>e</sup>	National total	12.2	10.8	10.4	10.5	8.4	8.0	6.2	5.6	5.0 <sup>l</sup>
Uruguay	Urban total	13.6	15.3	17.0	16.9	13.1	12.2	11.4	9.6	7.9 <sup>h</sup>
Venezuela (Bolivarian Rep. of)	National total	13.9	13.3	15.8	18.0	15.3	12.4	10.0	8.4	7.4 <sup>h</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data for Argentina and Brazil have been adjusted to reflect changes in methodology in 2003 and 2002, respectively.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> Estimate based on data from January to September.

<sup>e</sup> Includes hidden unemployment.

<sup>f</sup> January-June average.

<sup>g</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>h</sup> Estimate based on data from January to October.

<sup>i</sup> Up to 2003, the figures relate to Cuenca, Guayaquil and Quito

<sup>j</sup> Average of the January and April data.

<sup>k</sup> Figure for April.

<sup>l</sup> Average of the March and June data.

Table A-18  
**LATIN AMERICA AND THE CARIBBEAN: EMPLOYMENT RATE**  
*(Employed population as a percentage of working-age population, average annual rates)*

		2000	2001	2002	2003	2004	2005	2006	2007	2007	2008 <sup>a</sup>
											January to September average
Argentina <sup>b</sup>	Urban areas	49.0	47.4	45.9	49.8	52.0	52.9	54.1	54.5	54.4	53.9
Brazil <sup>b</sup>	Six metropolitan areas	53.8	52.9	48.7	50.1	50.6	51.0	51.2	51.6	51.4	52.4 <sup>c</sup>
Chile	National total	49.1	48.6	48.4	49.3	49.5	50.4	50.5	51.0	50.8	51.5
Colombia	Thirteen metropolitan areas	52.6	52.7	53.4	54.2	53.8	54.5	54.0	54.8	54.5	55.4 <sup>c</sup>
Costa Rica	National total	50.8	52.4	51.8	51.8	50.9	53.0	53.3	54.4	54.4	53.9 <sup>d</sup>
Cuba <sup>e</sup>	National total	66.3	68.0	68.6	69.2	69.7	70.7	70.7	72.4	72.4	73.6
Ecuador	Urban total	52.1	56.2	52.9	51.5	53.5	54.4	54.3	56.8	57.4	56.6
Honduras	National total	...	50.3	49.7	47.4	48.6	48.6	49.0	49.2	...	...
Jamaica <sup>f</sup>	National total	53.4	53.5	54.0	57.1	56.8	56.7	58.0	58.4	58.2	57.8 <sup>g</sup>
Mexico	Urban areas	56.8	56.0	55.5	55.6	55.8	56.7	57.9	57.8	57.7	57.7 <sup>c</sup>
Panama	National total	51.8	52.0	54.1	54.6	55.9	57.3	57.2	58.7	58.7	60.3 <sup>h</sup>
Peru	Metropolitan Lima	59.7	60.5	62.0	61.1	61.6	60.7	61.8	63.0	63.1	62.7
Dominican Republic	National total	47.6	45.8	46.2	45.4	46.0	45.9	46.8	47.3	47.2	47.8 <sup>i</sup>
Trinidad and Tobago	National total	53.8	53.8	54.6	55.2	57.8	58.6	59.9	59.9	58.9	59.9 <sup>j</sup>
Uruguay	Urban total	51.6	51.4	49.1	48.3	50.9	51.4	53.9	56.7	56.5	57.3 <sup>c</sup>
Venezuela (Bolivarian Rep. of)	National total	55.5	57.6	57.8	56.8	58.1	58.1	58.9	59.5	59.2	59.9 <sup>c</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>c</sup> The figures in the last two columns refer to the period January-October.

<sup>d</sup> The figures in the last two columns refer to data for July.

<sup>e</sup> In Cuba, the working-age population is measured as follows: for males, 17 to 59 years and for females, 15 to 54 years.

<sup>f</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>g</sup> The figures in the last two columns refer to the average of the January and April data.

<sup>h</sup> The figures in the last two columns refer to the data for August.

<sup>i</sup> The figures in the last two columns refer to the data for April.

<sup>j</sup> The figures in the last two columns refer to the average of the March and June data.

Table A-19  
**LATIN AMERICA AND THE CARIBBEAN: REAL AVERAGE WAGES**  
*(Average annual Index, 2000=100)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Argentina <sup>b</sup>	100.0	99.2	85.4	83.9	92.2	99.0	107.8	117.6	127.8 <sup>c</sup>
Bolivia	100.0	105.8	109.3	111.1	114.1	110.0	101.2	98.4 <sup>d</sup>	...
Brazil <sup>e</sup>	100.0	95.1	93.1	84.9	85.5	85.2	88.2	89.5	91.0 <sup>c</sup>
Chile <sup>f</sup>	100.0	101.7	103.7	104.6	106.5	108.5	110.6	113.7	113.4 <sup>g</sup>
Colombia <sup>b</sup>	100.0	99.7	102.7	102.0	103.8	105.3	109.3	108.7	106.8 <sup>h</sup>
Costa Rica <sup>i</sup>	100.0	101.0	105.1	105.5	102.8	100.8	102.4	103.8	102.2 <sup>h</sup>
Cuba	100.0	96.2	105.1	107.8	114.6	129.5	144.5	143.1	140.5
Guatemala	100.0	100.5	99.6	100.0	97.8	93.9	92.9	88.6	...
Mexico <sup>j</sup>	100.0	106.7	108.7	110.2	110.5	110.2	110.6	111.7	112.5 <sup>c</sup>
Nicaragua <sup>i</sup>	100.0	101.0	104.5	106.5	104.2	104.5	105.9	104.0	98.7 <sup>c</sup>
Panama <sup>k</sup>	100.0	98.8	95.8	95.3	94.5	93.4	95.3	96.2	95.4 <sup>l</sup>
Paraguay	100.0	101.4	96.3	95.6	97.2	98.2	98.8	101.1	100.3 <sup>d</sup>
Peru <sup>m</sup>	100.0	99.1	103.7	105.3	106.5	104.4	105.7	103.8	106.5 <sup>d</sup>
Uruguay	100.0	99.7	89.0	77.9	77.9	81.5	85.0	89.0	91.9 <sup>g</sup>
Venezuela (Bolivarian Republic of) <sup>n</sup>	100.0	106.9	95.1	78.4	78.6	80.7	84.8	85.8	82.2 <sup>c</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Manufacturing. From 2005, registered private-sector workers.

<sup>c</sup> Estimate based on data from January to September.

<sup>d</sup> Figure for June.

<sup>e</sup> Workers covered by social and labour legislation. Since 2003, only the private sector.

<sup>f</sup> General index of hourly wages.

<sup>g</sup> Estimate based on data from January to October.

<sup>h</sup> Estimate based on data from January to August.

<sup>i</sup> Average wages declared by workers covered by social security.

<sup>j</sup> Manufacturing.

<sup>k</sup> Average wages declared by workers covered by social security. Figures from 2007 take into account average wages in manufacturing, commerce and services in the Panamá and San Miguelito districts.

<sup>l</sup> Average of the data from January to June.

<sup>m</sup> Private sector workers in the Lima metropolitan area.

<sup>n</sup> General index of wages.

Table A-20  
**LATIN AMERICA AND THE CARIBBEAN: MONETARY INDICATORS**  
*(Percentages of GDP, end-of-year balances)*

	Monetary base				Money Supply (M3) <sup>a</sup>				Foreign-currency deposits			
	2005	2006	2007	2008 <sup>b</sup>	2005	2006	2007	2008 <sup>b</sup>	2005	2006	2007	2008 <sup>b</sup>
Antigua and Barbuda	14.2	12.7	11.9	...	92.6	91.1	90.0	...	5.8	7.5	9.2	...
Argentina	8.7	8.0	6.7	8.5	25.8	25.8	26.2	22.7	2.0	2.3	2.6	2.6
Bahamas	4.0	5.0	4.5	4.5	72.5	73.6	77.5	77.7	2.2	2.3	2.8	2.0
Barbados	18.0	12.1	11.3	11.5	108.1	110.8	119.2	117.9	16.4	11.3	19.9	13.4
Belize	9.1	9.5	10.0	11.3	59.6	62.0	68.0	...	...	...	...	...
Bolivia	6.8	6.3	7.7	9.0	43.0	42.4	47.8	42.2	30.9	26.7	23.9	17.7
Brazil	3.4	3.8	4.0	4.3 <sup>c</sup>	27.1	28.5	30.8	36.1 <sup>d</sup>	...	...	...	...
Chile	3.1	3.1	3.4	3.6	53.3	53.4	58.2	60.8	4.7	4.7	4.8	7.3
Colombia	4.9	5.1	5.4	5.8 <sup>e</sup>	31.0	32.3	34.0	32.6 <sup>d</sup>	...	...	...	...
Costa Rica	4.0	3.9	4.3	4.6	44.1	44.3	43.9	44.1	21.8	20.8	18.2	18.9
Cuba	23.4	23.0	22.7	21.8	46.2	38.2	37.3	... <sup>d</sup>	...	...	...	...
Dominica	15.6	13.6	13.6	15.4	77.6	80.2	83.5	83.4	1.3	1.3	1.1	1.4
Ecuador	0.9	0.9	1.3	1.1	23.0	24.2	26.6	27.3 <sup>d</sup>	...	...	...	...
El Salvador	10.2	8.8	8.3	7.7	37.2	38.0	40.9	44.3 <sup>d</sup>	...	...	...	...
Grenada	15.7	21.6	15.7	15.2	98.2	97.8	102.3	98.8	6.8	5.1	7.5	5.2
Guatemala	8.2	8.3	8.2	8.6	35.7	37.9	37.8	33.0	3.9	4.2	4.7	4.6
Guyana	24.1	23.6	22.3	20.9	75.2	78.5	75.1	73.7	...	...	...	...
Haiti	17.1	15.9	15.4	14.9	42.1	37.8	35.6	34.5	18.0	15.6	15.1	15.8
Honduras	6.5	7.2	7.1	7.3	50.8	55.5	56.9	50.4	13.5	13.9	14.1	13.9
Jamaica	6.7	6.6	6.4	6.1	38.1	37.6	38.9	31.0	12.1	11.0	12.7	9.9
Mexico	3.3	3.3	3.4	3.8	48.6	49.5	50.2	50.7	1.5	1.4	1.3	1.3
Nicaragua	5.5	5.7	6.0	6.2	41.3	39.4	41.0	35.5	27.8	25.8	26.8	24.5
Panama	...	...	...	...	78.0	86.1	88.1	80.6	...	...	...	...
Paraguay	7.5	7.8	7.0	6.7	27.5	26.8	30.6	29.1	11.7	10.6	11.0	10.0
Peru	2.8	3.1	3.5	3.6	25.8	24.3	27.0	29.1	14.1	12.4	12.4	13.7
Dominican Republic	7.6	6.6	6.8	6.7	27.7	25.2	25.7	...	0.0	0.0	0.0	...
Saint Kitts and Nevis	13.8	15.8	13.6	15.1	97.3	97.1	101.3	91.6	28.4	30.4	31.1	24.7
Saint Vincent and the Grenadines	13.3	12.5	11.4	12.0	72.7	69.4	66.3	61.2	1.2	2.3	2.6	2.2
Saint Lucia	12.3	13.7	12.7	13.1	74.6	83.4	92.7	91.1	2.7	8.4	4.7	5.3
Suriname	10.5	10.5	10.5	11.0	53.9	56.6	67.5	58.5	25.7	27.1	32.3	27.3
Trinidad and Tobago	4.9	4.1	5.4	5.5	37.2	37.9	37.3	...	7.7	9.2	9.0	...
Uruguay	3.4	3.3	3.8	3.3	60.6	58.6	51.3	43.7	49.7	47.0	38.3	31.8
Venezuela (Bolivarian Republic of)	3.7	4.2	4.7	6.6	23.3	30.3	31.3	26.4	...	...	...	...

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> According to the ECLAC definition, this corresponds to M1 plus savings and time deposits in national currency plus foreign currency deposits.

<sup>b</sup> Figures up to the latest date available.

<sup>c</sup> According to the country's definition, this corresponds to M1 plus special interest-bearing deposits, savings deposits and securities issued by deposit institutions.

<sup>d</sup> Refers to M2.

<sup>e</sup> According to the country's definition, this also includes deposits of entities in liquidation, term deposit certificates of special entities and demand deposits of non-bank entities.

Table A-21  
**LATIN AMERICA AND THE CARIBBEAN: REPRESENTATIVE LENDING RATES**  
*(Annual average of monthly annualized rates)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
Antigua and Barbuda <sup>b</sup>	...	...	...	...	...	11.2	10.7	10.3	10.1 Sep
Argentina <sup>c</sup>	11.1	26.5	53.0	19.1	6.8	6.2	8.6	11.1	17.3 Oct
Bahamas <sup>d</sup>	...	...	...	12.0	11.2	10.3	10.0	10.6	11.2 Jun
Barbados <sup>c</sup>	...	...	...	7.6	7.4	8.5	10.0	10.4	10.1 Aug
Belize <sup>e</sup>	16.0	15.5	14.8	14.4	13.9	14.2	14.2	14.3	...
Bolivia <sup>f</sup>	...	13.7	10.9	9.1	8.2	8.2	7.8	8.2	8.8 Nov
Brazil <sup>g</sup>	41.9	41.1	44.4	49.8	41.1	43.7	40.0	34.5	36.7 Oct
Chile <sup>h</sup>	18.7	16.7	14.4	13.0	11.0	13.5	14.4	13.6	15.2 Nov
Colombia <sup>i</sup>	18.8	20.7	16.3	15.2	15.1	14.6	12.9	15.4	17.1 Oct
Costa Rica <sup>j</sup>	28.1	26.7	26.8	26.2	23.4	24.0	22.7	17.3	16.3 Nov
Cuba <sup>k</sup>	...	...	...	9.6	9.7	9.8	9.4	9.1	...
Dominica <sup>b</sup>	...	...	...	...	...	9.9	9.5	9.2	9.1 Sep
Ecuador <sup>l</sup>	15.2	15.5	14.1	12.6	10.2	8.7	8.9	10.1	...
El Salvador <sup>m</sup>	10.7	9.6	7.1	6.6	6.3	6.9	7.5	7.8	7.6 Oct
Granada <sup>b</sup>	...	...	...	...	...	10.0	9.8	9.7	9.5 Sep
Guatemala <sup>b</sup>	20.9	19.0	16.9	15.0	13.8	13.0	12.8	12.8	13.3 Oct
Guyana <sup>c</sup>	17.2	17.3	17.3	16.6	16.6	15.1	14.9	14.1	13.9 Sep
Haiti <sup>n</sup>	25.1	28.6	25.5	30.7	34.1	27.1	29.5	31.2	23.3 Oct
Honduras <sup>b</sup>	26.8	23.8	22.7	20.8	19.9	18.8	17.4	16.6	17.4 Sep
Jamaica <sup>o</sup>	32.9	29.4	26.1	25.1	25.1	23.2	22.0	22.0	22.1 Sep
Mexico <sup>p</sup>	16.9	12.8	8.2	6.9	7.2	9.9	7.5	7.6	8.3 Oct
Nicaragua <sup>q</sup>	18.1	18.6	18.3	15.5	13.5	12.1	11.6	13.0	13.1 Oct
Panama <sup>r</sup>	10.3	10.6	9.2	8.9	8.2	8.2	8.1	8.3	8.2 Oct
Paraguay <sup>s</sup>	26.8	28.3	34.3	30.5	21.2	15.3	16.6	14.6	13.6 Oct
Peru <sup>t</sup>	...	...	22.3	20.2	18.7	17.9	17.1	16.5	16.7 Nov
Dominican Republic <sup>c</sup>	23.6	20.0	21.3	27.8	30.3	21.4	15.7	11.7	15.5 Nov
Saint Kitts and Nevis <sup>b</sup>	...	...	...	...	...	9.9	9.2	9.3	8.6 Sep
Saint Vincent and the Grenadines <sup>b</sup>	...	...	...	...	...	9.6	9.7	9.6	9.5 Sep
Saint Lucia <sup>b</sup>	...	...	...	...	...	10.4	10.5	9.9	9.2 Sep
Suriname <sup>p</sup>	29.0	25.7	22.2	21.0	20.4	18.1	15.7	13.8	12.5 May
Trinidad and Tobago <sup>c</sup>	16.5	15.6	13.4	11.0	9.4	9.1	10.2	10.5	12.1 Aug
Uruguay <sup>u</sup>	32.1	38.1	116.4	56.6	26.0	15.3	10.7	10.0	12.0 Oct
Venezuela (Bolivarian Republic of) <sup>v</sup>	24.5	24.8	38.4	25.7	17.3	15.6	14.6	16.7	23.0 Nov

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Average from January to the month indicated, annualized monthly rates.

<sup>b</sup> Weighted average lending rates.

<sup>c</sup> Prime lending rate.

<sup>d</sup> Interest rate on loans and overdrafts, weighted average.

<sup>e</sup> Rate for personal and business loans, residential and other construction loans; weighted average.

<sup>f</sup> Nominal dollar rate for 60-91-day banking operations.

<sup>g</sup> Preset lending rates for legal persons.

<sup>h</sup> Lending rates for periods of 90-360 days, non-adjustable operations.

<sup>i</sup> Total lending rate of the system. Weighted average of all lending rates.

<sup>j</sup> Average rate of the financial system for loans in national currency.

<sup>k</sup> Average of loans to enterprises.

<sup>l</sup> Benchmark dollar lending rate.

<sup>m</sup> Basic lending rate for up to 1 year.

<sup>n</sup> Average of minimum and maximum lending rates.

<sup>o</sup> Average interest rate on loans.

<sup>p</sup> Lending rate published by the International Monetary Fund.

<sup>q</sup> Weighted average of the weekly lending rate for loans in national currency in the system.

<sup>r</sup> Interest rate on 1-year trade credit.

<sup>s</sup> Weighted average of effective lending rates in national currency, not including overdrafts or credit cards.

<sup>t</sup> Average lending rate, constant structure.

<sup>u</sup> Business credit, 30-367 days.

<sup>v</sup> Average rate for loan operations for the six major commercial banks.

Table A-22  
**LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES**  
*(Percentage variation December-December)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>8.0</b>	<b>5.6</b>	<b>11.2</b>	<b>8.0</b>	<b>7.1</b>	<b>5.9</b>	<b>4.9</b>	<b>6.4</b>	<b>8.8</b>
Antigua and Barbuda	...	...	2.5	1.8	2.8	2.5	0.0	5.1	...
Argentina	-0.7	-1.5	41.0	3.7	6.1	12.3	9.8	8.5	7.9
Bahamas	0.6	3.4	1.9	2.3	1.0	2.1	2.3	2.7	5.1 <sup>c</sup>
Barbados	3.8	-0.6	0.9	0.3	4.3	7.4	5.6	3.9	8.9 <sup>c</sup>
Belize	1.0	0.9	3.2	2.3	3.1	4.2	2.9	4.1	9.5 <sup>d</sup>
Bolivia	3.4	0.9	2.4	3.9	4.6	4.9	4.9	11.7	12.1
Brazil	6.0	7.7	12.5	9.3	7.6	5.7	3.0	4.5	6.4
Chile	4.5	2.6	2.8	1.1	2.4	3.7	2.6	7.8	8.9
Colombia	8.8	7.6	7.0	6.5	5.5	4.9	4.5	5.7	7.7
Costa Rica	10.2	11.0	9.7	9.9	13.1	14.1	9.4	10.8	16.3
Cuba e/	...	-1.4	7.3	-3.8	2.9	3.7	5.7	2.8	0.4 <sup>f</sup>
Dominica	1.1	1.1	0.5	2.8	...	...	...	4.8	5.2 <sup>d</sup>
Ecuador	91.0	22.4	9.3	6.1	1.9	3.1	2.9	3.3	9.1
El Salvador	4.3	1.4	2.8	2.5	5.4	4.3	4.9	4.9	5.3
Grenada	3.4	-0.7	2.3	...	...	...	...	7.4	8.9 <sup>c</sup>
Guatemala	5.1	8.9	6.3	5.9	9.2	8.6	5.8	8.7	10.9
Guyana	5.8	1.5	6.0	...	...	8.2	4.2	14.1	7.4 <sup>c</sup>
Haiti	19.0	8.1	14.8	40.4	20.2	14.8	10.3	10.3	18.0 <sup>f</sup>
Honduras	10.1	8.8	8.1	6.8	9.2	7.7	5.3	8.9	10.9
Jamaica	5.9	8.6	7.3	13.8	13.6	12.6	5.8	14.3	19.6
Mexico	9.0	4.4	5.7	4.0	5.2	3.3	4.1	3.8	6.2
Nicaragua	9.9	4.7	4.0	6.6	8.9	9.6	10.2	16.2	15.2
Panama	0.7	0.0	1.5	1.5	3.5	3.4	2.2	6.4	7.7
Paraguay	8.6	8.4	14.6	9.3	2.8	9.9	12.5	6.0	8.3
Peru	3.7	-0.1	1.5	2.5	3.5	1.5	1.1	3.9	6.7
Dominican Republic	9.0	4.4	10.5	42.7	28.7	7.4	5.0	8.9	7.2
Saint Kitts and Nevis	...	...	1.7	3.1	1.7	6.0	5.9	4.0	...
Saint Vincent and the Grenadines	1.4	-0.2	0.4	2.7	1.7	3.9	4.8	8.3	11.0 <sup>c</sup>
Saint Lucia	0.2	5.5	-0.7	0.5	3.5	5.2	-0.6	8.2	8.9 <sup>c</sup>
Suriname	...	...	...	...	...	...	...	5.6	17.8 <sup>f</sup>
Trinidad and Tobago	...	...	...	...	5.6	7.2	9.1	7.6	15.4 <sup>f</sup>
Uruguay	5.1	3.6	25.9	10.2	7.6	4.9	6.4	8.5	8.5
Venezuela (Bolivarian Republic of)	13.4	12.3	31.2	27.1	19.2	14.4	17.0	22.5	32.7

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to November 2008.

<sup>b</sup> The only English-speaking Caribbean countries included are Barbados, Jamaica and Trinidad and Tobago.

<sup>c</sup> Twelve-month variation to June 2008.

<sup>d</sup> Twelve-month variation to August 2008.

<sup>e</sup> Refers to national-currency markets.

<sup>f</sup> Twelve-month variation to October 2008.

Table A-23  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT BALANCE**  
*(Percentages of GDP)*

	Primary balance					Overall balance				
	2004	2005	2006	2007	2008 <sup>a</sup>	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (exc. Cuba)</b>	<b>0.6</b>	<b>1.4</b>	<b>2.3</b>	<b>2.4</b>	<b>1.6</b>	<b>-1.9</b>	<b>-1.1</b>	<b>0.1</b>	<b>0.4</b>	<b>-0.3</b>
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>0.4</b>	<b>1.2</b>	<b>2.1</b>	<b>2.2</b>	<b>1.4</b>	<b>-2.0</b>	<b>-1.2</b>	<b>-0.1</b>	<b>0.2</b>	<b>-0.5</b>
Argentina <sup>b</sup>	3.2	2.3	2.7	2.7	3.2	2.0	0.4	1.0	0.6	1.0
Bolivia <sup>c</sup>	-3.1	0.3	5.2	3.5	4.3	-5.7	-2.3	3.4	2.3	3.0
Brazil <sup>d</sup>	2.6	2.5	2.1	2.3	2.2	-1.9	-3.6	-2.9	-2.0	-2.6
Chile	3.1	5.4	8.4	9.4	7.1	2.1	4.6	7.7	8.8	6.9
Colombia <sup>e</sup>	-1.6	-1.5	-0.1	0.8	0.4	-5.0	-4.5	-3.8	-3.0	-2.7
Costa Rica	1.4	2.0	2.7	3.7	1.8	-2.7	-2.1	-1.1	0.6	-0.5
Cuba	-3.0	-3.3	-2.0	-1.8	-2.8	-3.7	-4.6	-3.2	-3.2	-4.2
Ecuador <sup>f</sup>	1.5	1.8	2.1	1.9	1.9	-1.0	-0.5	-0.2	-0.1	-0.1
El Salvador	0.9	1.1	2.0	2.2	1.8	-1.1	-1.0	-0.4	-0.2	-0.6
Guatemala <sup>g</sup>	0.3	-0.3	-0.6	0.0	0.3	-1.1	-1.7	-1.9	-1.5	-1.2
Haiti	-2.4	0.4	1.1	-1.2	-1.8	-3.1	-0.6	0.3	-1.6	-2.1
Honduras	-1.5	-1.1	-0.1	-2.2	-1.2	-2.6	-2.2	-1.1	-2.9	-1.9
Mexico <sup>h</sup>	1.7	1.9	2.1	1.9	2.0	-0.2	-0.1	0.1	0.0	0.0
Nicaragua	-0.1	0.1	1.8	2.1	0.3	-2.2	-1.8	0.0	0.6	-0.8
Panama <sup>i</sup>	-1.2	0.5	4.4	4.7	2.5	-5.4	-3.9	0.2	1.2	-1.0
Paraguay <sup>g</sup>	2.7	2.0	1.5	1.8	1.2	1.6	0.8	0.5	1.0	0.5
Peru	0.6	1.1	3.2	3.4	3.9	-1.3	-0.7	1.5	1.8	2.3
Dominican Republic <sup>j</sup>	-1.6	0.7	0.3	1.8	-2.0	-3.4	-0.6	-1.1	0.6	-3.2
Uruguay	2.4	2.8	3.3	2.2	2.8	-2.5	-1.6	-1.0	-1.7	-1.0
Venezuela (Bolivarian Republic of)	1.8	4.6	2.1	4.5	-0.5	-1.9	1.6	0.0	3.0	-1.8

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> National public administration, on an accrual basis.

<sup>c</sup> General government.

<sup>d</sup> Federal government. The figures are derived from the primary balance based on the below-the-line criterion and nominal interest.

<sup>e</sup> Central national government. Does not include the cost of financial restructuring.

<sup>f</sup> Accrual basis.

<sup>g</sup> Central administration.

<sup>h</sup> Public sector. Balances include non-recurrent income from the sale of companies and the non-budgetary balance.

<sup>i</sup> The overall balance for 2005 includes an adjustment for compensation to bondholders amounting to 111.6 million balboas.

<sup>j</sup> Accrual basis. The overall balance includes the residue and other transfer payments.



Table A-24  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT REVENUE AND EXPENDITURE**  
*(Percentages of GDP)*

	Total revenue			Tax revenue			Total expenditure		
	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean (exc. Cuba)</b>	<b>19.4</b>	<b>20.0</b>	...	<b>14.2</b>	<b>14.7</b>	...	<b>19.3</b>	<b>19.5</b>	...
<b>Latin America and the Caribbean (inc. Cuba)</b>	<b>20.6</b>	<b>21.3</b>	...	<b>15.0</b>	<b>15.4</b>	...	<b>20.6</b>	<b>21.0</b>	...
Argentina	17.2	18.2	22.5	16.0	17.2	21.1	16.2	17.5	21.5
Bolivia	32.8	32.7	...	18.0	18.3	...	29.3	30.5	...
Brazil	23.3	24.8	24.8	...	...	...	26.3	26.8	27.4
Chile	25.9 <sup>b</sup>	27.5 <sup>b</sup>	27.0 <sup>b</sup>	18.4	20.2	18.5	18.2 <sup>c</sup>	18.7 <sup>c</sup>	20.1 <sup>c</sup>
Colombia	14.9 <sup>d</sup>	15.1 <sup>d</sup>	15.8 <sup>d</sup>	13.6	13.5	16.9	18.4	17.8	18.5
Costa Rica	14.2 <sup>e</sup>	15.5 <sup>e</sup>	15.6 <sup>e</sup>	14.0	15.3	15.0	15.3 <sup>f</sup>	15.0 <sup>f</sup>	16.1 <sup>f</sup>
Cuba	43.2	46.0	44.4	30.0	27.7	25.5	46.4	49.2	48.6
Ecuador	16.7	18.5	...	10.3	10.4	...	16.9	18.7	...
El Salvador	14.4 <sup>e</sup>	14.6 <sup>e</sup>	14.6 <sup>e</sup>	13.3	13.4	13.4	14.8 <sup>f</sup>	14.8 <sup>f</sup>	15.2 <sup>f</sup>
Guatemala	12.7	13.0	12.6	12.1	12.5	11.9	14.7	14.5	13.8
Haiti	10.8 <sup>e</sup>	10.8 <sup>e</sup>	11.5 <sup>e</sup>	10.2	10.3	...	10.6	12.4	13.6
Honduras	18.2 <sup>e</sup>	19.2 <sup>e</sup>	19.1 <sup>e</sup>	15.4	16.3	...	19.3 <sup>f</sup>	22.1 <sup>f</sup>	21.0 <sup>f</sup>
Mexico	22.0	22.3	22.1	8.6	9.0	7.8	21.9 <sup>g</sup>	22.2 <sup>g</sup>	22.1 <sup>g</sup>
Nicaragua	22.8 <sup>e</sup>	23.2 <sup>e</sup>	22.1 <sup>e</sup>	17.5	18.0	16.6	22.7	22.6	22.9
Panama	18.6 <sup>e</sup>	19.5 <sup>e</sup>	18.0 <sup>e</sup>	10.3	10.7	...	18.4	18.3	19.0
Paraguay	18.3	18.0	17.5	13.1	12.9	12.1	17.8 <sup>f</sup>	17.0 <sup>f</sup>	17.0 <sup>f</sup>
Peru	17.5	18.3	17.6	15.0	15.6	14.8	16.1	16.5	15.3
Dominican Republic	16.1 <sup>e</sup>	17.7 <sup>e</sup>	17.1 <sup>e</sup>	14.9	16.0	...	17.1	17.2	20.3
Uruguay	21.9	21.3	23.7	19.3	18.7	...	22.9	22.9	24.7
Venezuela (Bolivarian Republic of)	29.6	28.9	25.0	15.6	16.1	12.9	29.6 <sup>h</sup>	25.8 <sup>h</sup>	26.8 <sup>h</sup>

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Total income includes income and sale of financial assets.

<sup>c</sup> Total expenditure refers to expenditure plus investment, capital transfers and fixed capital consumption.

<sup>d</sup> Total revenue includes special funds and does not include accrued revenue.

<sup>e</sup> Total revenue includes grants.

<sup>f</sup> Total expenditure includes net lending.

<sup>g</sup> Total expenditure includes not-programable expenditure.

<sup>h</sup> Total expenditure includes extrabudgetary expenditure and net lending.

Table A-25  
**LATIN AMERICA AND THE CARIBBEAN: PUBLIC DEBT**  
*(Percentages of GDP)*

	Central government debt					Non-financial public sector debt				
	2004	2005	2006	2007	2008 <sup>a</sup>	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>51.1</b>	<b>43.0</b>	<b>36.0</b>	<b>30.3</b>	<b>26.1</b>	<b>55.3</b>	<b>47.6</b>	<b>39.9</b>	<b>33.0</b>	<b>28.6</b>
Argentina	126.4 <sup>b</sup>	72.8 <sup>b</sup>	63.6 <sup>b</sup>	55.7 <sup>b</sup>	48.0 <sup>b</sup>	143.3	87.6	76.3	66.6	58.9
Bolivia	81.1 <sup>c</sup>	75.6 <sup>c</sup>	49.8 <sup>c</sup>	37.1 <sup>c</sup>	30.7 <sup>c</sup>	83.9 <sup>d</sup>	78.3 <sup>d</sup>	52.6 <sup>d</sup>	40.0 <sup>d</sup>	33.0 <sup>d</sup>
Brazil	31.0 <sup>e</sup>	30.9 <sup>e</sup>	31.7 <sup>e</sup>	32.7 <sup>e</sup>	30.1 <sup>e</sup>	49.3 <sup>f</sup>	46.7 <sup>f</sup>	46.0 <sup>f</sup>	46.1 <sup>f</sup>	42.6 <sup>f</sup>
Chile	10.7 <sup>g</sup>	7.3 <sup>g</sup>	5.3 <sup>g</sup>	4.1 <sup>g</sup>	3.5 <sup>g</sup>	16.8 <sup>g</sup>	13.0 <sup>g</sup>	10.6 <sup>g</sup>	9.1 <sup>g</sup>	7.4 <sup>g</sup>
Colombia	40.0 <sup>h</sup>	39.6 <sup>h</sup>	38.1 <sup>h</sup>	35.2 <sup>h</sup>	33.2 <sup>h</sup>	42.4 <sup>i</sup>	38.9 <sup>i</sup>	36.5 <sup>i</sup>	32.6 <sup>i</sup>	28.9 <sup>i</sup>
Costa Rica	41.0	37.6	33.3	27.7	23.5	46.9	43.0	38.4	32.0	27.3
Ecuador	40.8	35.9	29.7	27.5	22.6	43.7 <sup>d</sup>	38.6 <sup>d</sup>	32.3 <sup>d</sup>	30.0 <sup>d</sup>	24.7 <sup>d</sup>
El Salvador	38.1 <sup>c</sup>	37.6 <sup>c</sup>	37.5 <sup>c</sup>	34.5 <sup>c</sup>	31.2 <sup>c</sup>	40.8 <sup>d</sup>	40.6 <sup>d</sup>	39.6 <sup>d</sup>	36.5 <sup>d</sup>	33.1 <sup>d</sup>
Guatemala	21.4 <sup>c</sup>	20.8 <sup>c</sup>	21.7 <sup>c</sup>	21.7 <sup>c</sup>	19.3 <sup>c</sup>	22.4 <sup>d</sup>	21.5 <sup>d</sup>	21.9 <sup>d</sup>	21.9 <sup>d</sup>	19.5 <sup>d</sup>
Haiti	46.7 <sup>j</sup>	44.1 <sup>j</sup>	35.6 <sup>j</sup>	32.2 <sup>j</sup>	29.4 <sup>j</sup>	51.1 <sup>j</sup>	47.5 <sup>j</sup>	38.1 <sup>j</sup>	34.4 <sup>j</sup>	35.0 <sup>j</sup>
Honduras	59.6	44.7	28.9	17.4	17.4	59.4	44.8	30.2	18.3	17.3
Mexico	20.8 <sup>k</sup>	20.3 <sup>k</sup>	20.7 <sup>k</sup>	21.1 <sup>k</sup>	20.4 <sup>k</sup>	24.2 <sup>l</sup>	23.0 <sup>l</sup>	22.7 <sup>l</sup>	23.0 <sup>l</sup>	22.6 <sup>l</sup>
Nicaragua	100.6	92.6	68.7	42.2	34.6	100.7	92.8	69.1	43.0	35.4
Panama	69.6 <sup>m</sup>	65.1 <sup>m</sup>	60.3 <sup>m</sup>	53.2 <sup>m</sup>	46.6 <sup>m</sup>	70.4	66.2	61.0	53.7	47.1
Paraguay	38.0	31.4	23.8	17.3	12.1	41.7	32.8	24.8	20.3	14.2
Peru	41.7 <sup>n</sup>	38.2 <sup>n</sup>	31.2 <sup>n</sup>	27.2 <sup>n</sup>	22.8 <sup>n</sup>	41.7	38.2	31.2	27.2	22.8
Dominican Republic	...	22.0	20.4	18.4	16.7	...	...	...	19.0 <sup>o</sup>	17.4 <sup>o</sup>
Uruguay	74.6	67.1	59.3	50.7	39.9	78.9	70.4	62.7	54.0	42.8
Venezuela (Bolivarian Republic of)	38.1	32.8	23.9	19.3	14.0	38.1	32.8	23.9	19.3	14.0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures to June 2008.

<sup>b</sup> National public administration. As from 2005, does not include debt not presented for swap.

<sup>c</sup> Does not include publicly guaranteed private debt.

<sup>d</sup> Includes external debt of the non-financial public sector and domestic debt of the central government.

<sup>e</sup> Net public debt. Federal government and central bank.

<sup>f</sup> Net public debt. Public sector.

<sup>g</sup> Consolidated gross public debt.

<sup>h</sup> Central national government.

<sup>i</sup> Consolidated non-financial public sector.

<sup>j</sup> Does not include public sector commitments to commercial banks.

<sup>k</sup> Federal government.

<sup>l</sup> Includes external debt of the public sector and domestic debt of the federal government.

<sup>m</sup> Does not include domestic floating debt.

<sup>n</sup> Includes local and regional government debt with the Banco de la Nación.

<sup>o</sup> Public sector.



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