

STATISTICAL APPENDIX

Table A - 1

LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS DOMESTIC PRODUCT*(Percentages based on values at 1995 prices)*

	Annual growth rates									Average annual rate	
	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^a	1981-1990 ^b	1991-1999
Latin America and the Caribbean^c	3.8	3.2	3.9	5.3	1.1	3.7	5.4	2.1	0.0	1.0	3.2
Latin America and the Caribbean (excl. Brazil)^c	5.8	5.5	3.5	4.8	-0.8	4.3	6.5	3.4	-0.2	...	3.6
Subtotal (19 countries)^c	3.9	3.3	3.9	5.4	1.1	3.7	5.5	2.1	0.0	1.0	3.2
Subtotal (19 countries, excl. Brazil)^c	5.8	5.6	3.5	4.8	-0.9	4.3	6.6	3.4	-0.3	...	3.6
Argentina	10.6	9.6	5.9	5.8	-2.9	5.5	8.0	3.9	-3.5	-0.7	4.7
Bolivia	5.4	1.7	4.2	4.8	4.7	4.5	4.1	4.6	1.0	0.2	3.9
Brazil	1.0	-0.3	4.5	6.2	4.2	2.9	3.8	0.0	0.5	1.3	2.5
Chile	7.3	11.0	6.6	5.1	9.1	6.9	7.0	3.1	-1.5	3.0	6.0
Colombia ^d	2.0	4.1	5.2	6.1	5.2	2.1	2.7	0.7	-5.0	3.7	2.5
Costa Rica	2.2	7.1	5.8	4.3	2.2	-0.5	3.5	5.5	7.5	2.2	4.1
Cuba ^e	-10.9	-11.2	-14.7	0.6	2.4	7.8	2.5	1.5	6.0	3.7	-2.1
Ecuador	5.0	3.0	2.2	4.4	3.0	2.3	3.9	1.0	-7.0	1.7	1.9
El Salvador	2.8	7.3	6.4	6.0	6.2	1.8	4.2	3.2	2.5	-0.4	4.4
Guatemala	3.7	4.9	4.0	4.1	5.0	3.0	4.3	5.0	3.5	0.9	4.2
Haiti	0.1	-13.8	-2.2	-8.3	5.0	2.8	1.5	3.2	2.5	-0.5	-1.2
Honduras	2.7	5.8	7.1	-1.9	3.7	3.8	5.0	3.9	-2.0	2.4	3.1
Mexico	4.2	3.7	1.7	4.6	-6.2	5.2	6.8	4.9	3.5	1.8	3.1
Nicaragua	-0.4	0.8	-0.4	4.0	4.4	5.0	5.5	4.2	6.0	-1.5	3.2
Panama	9.0	8.2	5.3	3.1	1.9	2.7	4.7	4.4	3.0	1.4	4.7
Paraguay	2.5	1.7	4.0	3.0	4.5	1.1	2.4	-0.6	0.0	3.0	2.1
Peru	2.5	-0.9	5.7	13.6	8.6	2.3	8.6	0.1	3.0	-1.2	4.7
Dominican Republic	0.8	6.4	2.0	4.3	4.5	6.8	7.1	6.0	7.0	2.4	5.0
Uruguay	2.9	7.4	3.1	5.5	-2.0	5.0	5.0	4.6	-2.5	0.0	3.2
Venezuela	10.5	7.0	-0.4	-3.7	5.9	-0.4	6.6	-0.2	-7.0	-0.7	1.9
Subtotal Caribbean^f	1.7	0.9	0.5	3.4	2.5	3.3	1.8	1.8	3.1	0.1	2.0
Antigua and Barbuda	2.7	0.9	5.0	6.2	-4.8	5.2	5.7	...	...	6.1	2.9 ^g
Barbados	-3.5	-5.4	1.0	3.6	2.5	5.1	2.6	4.8	2.5	1.1	1.4
Belize	3.4	8.9	4.0	1.7	3.5	1.0	4.0	1.3	...	4.5	3.5 ^h
Dominica	2.6	3.0	2.2	2.1	2.3	2.9	2.6	3.5	...	4.4	2.6 ^h
Grenada	3.7	1.0	-1.1	3.4	3.0	3.2	4.7	5.0	...	4.9	2.9 ^h
Guyana	10.2	11.2	3.1	17.7	2.4	9.2	6.2	-1.3	2.0	-2.9	6.6
Jamaica	0.3	2.5	1.8	1.7	1.8	-0.3	-2.1	-0.7	-1.0	2.2	0.4
Saint Kitts and Nevis	2.5	3.2	5.2	5.6	3.2	5.8	7.2	1.7	...	5.8	4.3 ^h
Saint Vincent and the Grenadines	1.6	6.7	2.4	-2.6	7.8	1.7	3.2	5.5	...	6.5	3.2 ^h
Saint Lucia	-2.0	7.3	0.4	1.9	0.7	0.5	2.9	1.9	4.0	6.8	1.9
Suriname	4.4	-1.9	-8.5	-4.0	-1.7	20.7	3.6	...	...	0.5	1.4 ^g
Trinidad and Tobago	3.5	-1.1	-1.2	4.2	4.1	4.0	3.2	3.3	7.0	-2.6	3.0

Source: ECLAC, on the basis of official figures converted into dollars at constant 1995 prices.**Note:** Totals and subtotals do not include those countries for which no information is given.^a Preliminary estimates.^b Calculated on the basis of figures at constant 1990 prices.^c Does not include Cuba.^d Values for the period 1997-1999 were estimated by ECLAC on the basis of provisional figures from the National Bureau of Statistics (DANE).^e Calculated on the basis of constant prices in the local currency.^f Based on figures at factor cost.^g Refers to 1991-1997.^h Refers to 1991-1998.

Table A - 2
LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT
(Percentages based on values at 1995 prices)

	Annual growth rates								Average annual rate		
	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^a	1981-1990 ^b	1991-1999
Latin America and the Caribbean^c	2.0	1.4	2.1	3.5	-0.6	2.0	3.7	0.4	-1.6	-1.0	1.4
Latin America and the Caribbean (excl. Brazil)^c	3.7	3.5	1.5	2.8	-2.6	2.4	4.6	1.6	-2.0	...	1.7
Subtotal (19 countries)^c	2.0	1.4	2.1	3.5	-0.6	2.0	3.7	0.4	-1.6	-1.0	1.4
Subtotal (19 countries, excl. Brazil)^c	3.8	3.5	1.6	2.8	-2.7	2.4	4.7	1.6	-2.0	...	1.7
Argentina	9.2	8.2	4.5	4.4	-4.1	4.1	6.6	2.6	-4.5	-2.1	3.3
Bolivia	2.9	-0.8	1.7	2.2	2.2	2.0	1.7	2.1	-1.3	-1.9	1.4
Brazil	-0.6	-1.8	3.0	4.7	2.7	1.4	2.4	-1.4	-0.9	-0.7	1.0
Chile	5.6	9.1	4.8	3.5	7.4	5.3	5.5	1.7	-2.7	1.3	4.4
Colombia ^d	0.0	2.1	3.2	4.0	3.2	0.1	0.7	-1.2	-6.9	1.6	0.5
Costa Rica	-0.9	3.7	2.5	1.1	-0.6	-3.2	0.8	3.0	5.0	-0.6	1.2
Cuba ^e	-11.6	-11.8	-15.2	0.0	1.8	7.3	2.0	1.1	5.6	2.8	-2.6
Ecuador	2.7	0.7	-0.1	2.1	0.8	0.2	1.8	-0.9	-9.0	-0.9	-0.2
El Salvador	0.9	5.1	4.2	3.7	4.0	-0.3	2.0	1.1	0.3	-1.4	2.3
Guatemala	1.1	2.2	1.3	1.4	2.2	0.3	1.6	2.3	0.9	-1.6	1.5
Haiti	-2.0	-15.4	-4.0	-9.9	3.1	0.9	-0.4	1.3	0.4	-2.4	-3.1
Honduras	-0.4	2.7	4.0	-4.7	0.7	0.9	2.1	1.1	-4.5	-0.8	0.2
Mexico	2.2	1.8	-0.1	2.8	-7.8	3.4	5.1	3.2	1.8	-0.3	1.3
Nicaragua	-3.1	-2.1	-3.3	0.9	1.5	2.1	2.6	1.4	3.2	-3.9	0.3
Panama	6.9	6.2	3.4	1.3	0.1	0.9	2.9	2.7	1.2	-0.7	2.8
Paraguay	-0.4	-1.1	1.3	0.4	1.7	-1.6	-0.2	-3.2	-2.5	0.0	-0.6
Peru	0.6	-2.6	4.0	11.6	6.8	0.5	6.7	-1.6	1.0	-3.3	2.9
Dominican Republic	-1.2	4.3	0.0	2.4	2.7	4.9	5.3	4.2	5.3	0.2	3.1
Uruguay	2.2	6.6	2.4	4.7	-2.7	4.3	4.3	3.8	-3.2	-0.6	2.4
Venezuela	7.9	4.6	-2.7	-5.8	3.7	-2.5	4.4	-2.2	-8.8	-3.2	-0.3
Subtotal Caribbean^f	0.9	0.1	-0.3	2.4	1.7	2.4	1.0	0.9	2.3	-0.9	1.1
Antigua and Barbuda	2.1	0.3	4.3	5.5	-5.4	5.2	4.2	...	...	5.6	2.3 ^g
Barbados	-3.8	-6.2	0.7	2.8	2.1	4.7	2.2	4.0	2.1	0.7	0.9
Belize	0.7	6.2	1.5	-1.3	1.1	-1.8	1.7	-1.3	...	1.9	0.8 ^h
Dominica	2.6	3.0	2.2	2.1	2.3	2.9	2.7	3.5	...	4.8	2.7 ^h
Grenada	3.5	0.8	-1.3	3.2	2.8	2.8	4.3	4.5	...	4.7	2.6 ^h
Guyana	9.5	10.4	2.1	16.5	1.5	8.2	5.1	-2.3	0.7	-3.4	5.6
Jamaica	-0.5	1.6	0.9	0.8	0.8	-1.2	-3.0	-1.6	-1.9	1.1	-0.5
Saint Kitts and Nevis	3.0	3.7	5.7	6.1	3.7	5.8	7.2	1.7	...	7.0	4.6 ^h
Saint Vincent and the Grenadines	0.7	5.8	1.5	-3.5	6.8	0.8	2.3	4.5	...	5.5	2.3 ^h
Saint Lucia	-3.3	5.9	-0.9	0.6	-0.6	-0.8	1.5	0.5	2.5	5.3	0.6
Suriname	3.8	-2.0	-8.7	-4.3	-2.2	20.1	3.1	...	...	-0.7	1.1 ^g
Trinidad and Tobago	2.7	-1.9	-1.9	3.3	3.4	3.4	2.6	2.7	6.3	-3.9	2.3

Source: ECLAC, on the basis of official figures converted into dollars at constant 1995 prices.

Note: Totals and subtotals do not include those countries for which no information is given.

^a Preliminary estimates.

^b Calculated on the basis of figures at constant 1990 prices.

^c Does not include Cuba.

^d Values for the period 1997-1999 were estimated by ECLAC on the basis of provisional figures from the National Bureau of Statistics (DANE).

^e Calculated on the basis of constant prices in the local currency.

^f Based on figures at factor cost.

^g Refers to 1991-1997.

^h Refers to 1991-1998.

Table A - 3
LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES
(December-December variations)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^a
Latin America and the Caribbean	198.9	414.4	876.6	333.1	25.8	18.2	10.4	10.3	9.6
Argentina	84.0	17.6	7.4	3.9	1.6	0.1	0.3	0.7	-1.7 ^b
Barbados	8.1	3.4	-1.0	0.5	3.4	1.8	3.6	1.7	2.0 ^c
Bolivia	14.5	10.5	9.3	8.5	12.6	7.9	6.7	4.4	2.4 ^b
Brazil	475.8	1 149.1	2 489.1	929.3	22.0	9.1	4.3	2.5	8.0 ^b
Chile	18.7	12.7	12.2	8.9	8.2	6.6	6.0	4.7	2.6 ^b
Colombia	26.8	25.1	22.6	22.6	19.7	21.6	17.7	16.7	9.7 ^b
Costa Rica	25.3	17.0	9.0	19.9	22.6	13.9	11.2	12.4	9.4 ^b
Ecuador	49.0	60.2	31.0	25.4	22.8	25.6	30.6	43.4	53.5 ^b
El Salvador	9.8	20.0	12.1	8.9	11.4	7.4	1.9	4.2	-0.6 ^b
Guatemala	10.2	14.2	11.6	11.6	8.6	10.9	7.1	7.5	5.2 ^d
Haiti	6.6	16.1	44.4	32.2	24.8	14.6	15.6	7.5	10.1 ^d
Honduras	21.4	6.5	13.0	28.9	26.8	25.3	12.7	15.6	10.6 ^b
Jamaica	80.2	40.2	30.1	26.9	25.5	15.8	9.2	7.9	5.2 ^e
Mexico	18.9	11.9	8.0	7.1	52.1	27.7	15.7	18.6	13.9 ^b
Nicaragua	865.6	3.5	19.5	14.4	11.1	12.1	7.3	18.5	7.7 ^b
Panama	1.6	1.6	1.0	1.3	0.8	2.3	-0.5	1.4	0.8 ^d
Paraguay	11.8	17.8	20.3	18.3	10.5	8.2	6.2	14.6	4.6 ^b
Peru	139.2	56.7	39.5	15.4	10.2	11.8	6.5	6.0	4.8 ^b
Dominican Republic	7.9	5.2	2.8	14.3	9.2	4.0	8.4	7.6	6.6 ^d
Trinidad and Tobago	2.3	8.5	13.4	5.5	3.8	4.3	3.5	5.6	2.6 ^f
Uruguay	81.3	59.0	52.9	44.1	35.4	24.3	15.2	8.6	3.4 ^b
Venezuela	31.0	31.9	45.9	70.8	56.6	103.2	37.6	29.9	20.2 ^b

Source: ECLAC, on the basis of information provided by official sources in the countries.

^a Figures correspond to the variation in prices during the 12-month period ending in the month indicated.

^b November 1998-November 1999.

^c July 1998-July 1999.

^d October 1998-October 1999.

^e August 1998-August 1999.

^f June 1998-June 1999.

Table A - 4
LATIN AMERICA AND THE CARIBBEAN: URBAN UNEMPLOYMENT
(Average annual rates)

		1991	1992	1993	1994	1995	1996	1997	1998	1999 ^a
Latin America ^b		5.8	6.2	6.2	6.3	7.2	7.7	7.3	8.0	8.7
Argentina	Urban areas ^c	6.5	7.0	9.6	11.5	17.5	17.2	14.9	12.9	14.3
Barbados ^d	Total national	17.2	23.0	24.3	21.9	19.7	14.3	12.2	11.8	10.6 ^e
Bolivia	Departmental capitals	5.8	5.4	5.8	3.1	3.6	3.8	4.4	4.1	4.5
Brazil	Six metropolitan areas	4.8	5.8	5.4	5.1	4.6	5.4	5.7	7.6	7.7 ^f
Chile	Total national	8.2	6.7	6.5	7.8	7.4	6.4	6.1	6.4	10.1 ^g
Colombia ^d	Seven metropolitan areas	10.2	10.2	8.6	8.9	8.8	11.2	12.4	15.3	19.8 ^g
Costa Rica	Total urban	6.0	4.3	4.0	4.3	5.7	6.6	5.9	5.4	6.2
Cuba	Total national	7.7	6.1	6.2	6.7	7.9	7.6	7.0	6.6	6.0
Ecuador ^d	Total urban ^h	8.5	8.9	8.9	7.8	7.7	10.4	9.3	11.5	15.1 ^f
El Salvador	Total urban	7.9	8.2	8.1	7.0	7.0	7.5	7.5	7.6	7.6 ⁱ
Guatemala ^j	Total national	4.0	1.5	2.5	3.3	3.7	3.7	5.0	5.9	...
Honduras	Total urban	7.4	6.0	7.0	4.0	5.6	6.5	5.8	5.2	5.4 ^k
Jamaica ^d	Total national	15.4	15.7	16.3	15.4	16.2	16.0	16.5	15.5	15.8 ^e
Mexico	Urban areas ^c	2.7	2.8	3.4	3.7	6.2	5.5	3.7	3.2	2.6 ^f
Nicaragua ^j	Total national	11.5	14.4	17.8	17.1	16.9	16.0	14.3	13.2	10.5
Panama ^d	Metropolitan region	19.3	17.5	15.6	16.0	16.6	16.9	15.5	15.2	14.0 ^g
Paraguay	Metropolitan Asunción ^l	5.1	5.3	5.1	4.4	5.3	8.2	6.9	7.2	...
Peru	Metropolitan Lima	5.9	9.4	9.9	8.8	8.2	8.0	9.2	8.4	9.2 ^m
Dominican Republic ^d	Total national	19.6	20.3	19.9	16.0	15.8	16.5	15.9	14.3	...
Trinidad and Tobago ^d	Total national	18.5	19.7	19.8	18.4	17.2	16.3	15.0	14.2	13.6 ^k
Uruguay	Total urban	8.9	9.0	8.3	9.2	10.3	11.9	11.5	10.1	11.2 ^g
Venezuela	Total national	9.5	7.8	6.6	8.7	10.3	11.8	11.4	11.3	15.4 ^g

Source: ECLAC, on the basis of official figures.

^a Preliminary figures.

^b Does not include the Caribbean countries.

^c Covers a large and increasing number of urban areas.

^d Includes hidden unemployment.

^e Second half.

^f Average January-October.

^g First three quarters.

^h 1999: Quito, Guayaquil and Cuenca.

ⁱ Estimate based on April figures.

^j Official estimates.

^k First quarter.

^l Beginning 1994, figures are for total urban unemployment.

^m First half.

Table A - 5
LATIN AMERICA AND THE CARIBBEAN: AVERAGE REAL WAGES
(Average annual indices: 1995 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^a
Argentina ^b	100.4	101.7	100.4	101.1	100.0	99.8	99.3	98.2	99.2 ^c
Bolivia ^d	82.9	86.2	92.0	99.3	100.0	101.1	109.3	113.2	...
Brazil ^e	89.0	87.0	95.6	96.3	100.0	107.9	110.8	110.9	107.0 ^c
Chile ^f	84.9	88.7	91.8	96.1	100.0	104.1	106.6	109.5	112.1 ^g
Colombia ^h	92.4	93.5	97.9	98.8	100.0	101.5	104.2	102.8	104.4 ^c
Costa Rica ⁱ	85.6	89.2	98.3	102.0	100.0	97.9	98.7	103.3	107.9 ^j
Mexico ^b	93.8	100.7	109.7	114.9	100.0	90.1	89.1	91.5	92.0 ^c
Nicaragua	84.5	100.5	93.3	98.2	100.0	97.9	97.7	104.9	108.1 ^j
Paraguay ^k	91.8	90.9	91.7	93.0	100.0	103.1	102.6	100.7	100.5 ^l
Peru ^m	98.7	95.2	94.4	109.2	100.0	95.2	94.5	92.7	90.8 ^l
Uruguay	95.2	97.3	102.0	102.9	100.0	100.6	100.8	102.7	104.3 ^g

Source: ECLAC, on the basis of official figures.

^a Preliminary figures.

^b Manufacturing.

^c Estimate based on average January-September.

^d Private sector in La Paz.

^e Workers covered by social and labour legislation.

^f Until April 1993, non-agricultural workers; from May 1993 on, general index of hourly wages.

^g Estimate based on average January-October.

^h Manual workers in manufacturing.

ⁱ Average wages declared by workers covered by social security.

^j Estimate based on average January-July.

^k Asunción.

^l First half.

^m Private-sector manual workers in the Lima metropolitan area.

Table A - 6
LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR DEFICIT (-) OR SURPLUS ^a
(Percentages of GDP)

Country	Coverage	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^b
Argentina	NNFPS	-1.6	-0.1	1.4	-0.2	-0.6	-1.8	-1.4	-1.2	-2.1
Bolivia	NFPS	-4.3	-4.4	-6.1	-3.0	-1.8	-2.0	-3.4	-4.0	-4.2
Brazil	NFPS ^c	-0.2	-1.8	-0.8	1.1	-7.2	-5.9	-6.1	-8.0	-9.0
Chile	NFPS	1.7	2.7	2.1	2.0	2.5	1.8	0.9	-0.8	-1.5
Colombia	NFPS	0.2	-0.2	0.1	1.0	-0.6	-2.0	-3.1	-3.4	-4.6
Costa Rica	CG	-3.1	-1.9	-1.9	-6.9	-4.5	-5.2	-3.9	-3.3	-3.9
Ecuador	NFPS	-0.6	-1.2	-0.1	-0.2	-1.4	-3.1	-2.6	-6.2	-4.0
El Salvador	NFPS	-2.8	-3.4	-1.6	-0.6	-0.1	-2.5	-1.7	-2.0	-2.4
Guatemala	CG	-0.1	-0.5	-1.5	-1.4	-0.7	-0.1	-1.5	-2.4	-3.2
Haiti	CG	-0.3	-4.4	-3.2	-3.3	-4.8	-1.6	-2.0	-2.4	-2.6
Honduras	CG	-3.3	-4.9	-9.9	-7.1	-4.2	-3.8	-2.8	-3.4	-5.0
Mexico	NFPS	3.3	1.6	0.7	-0.3	-0.2	-0.1	-0.6	-1.2	-1.3
Nicaragua	CG	4.1	-3.4	0.0	-5.2	-0.5	-1.5	-1.3	-1.7	-2.7
Panama	CG	-2.5	-0.6	0.8	-0.8	0.9	-1.3	-0.2	-4.5	-4.0
Paraguay	NFPS	2.9	0.1	1.2	2.4	2.5	1.7	0.5	0.2	-1.5
Peru	CG	-1.5	-1.5	-1.5	2.9	-0.6	-1.5	-0.8	-0.9	-2.6
Dominican Republic	CG	3.2	3.6	0.2	-0.8	0.7	-0.3	0.7	1.0	0.1
Uruguay	NFPS	1.3	1.4	-0.8	-2.4	-1.3	-1.1	-1.3	-0.5	-2.5
Venezuela	NFPS	-2.2	-5.9	-1.3	-13.8	-6.8	7.2	2.6	-6.6	-4.0
Average		-0.3	-1.3	-1.2	-1.9	-1.5	-1.2	-1.5	-2.7	-3.2

Source: ECLAC, on the basis of official figures.

Note: Abbreviations used: CG= Central government. NFPS= Non-financial public sector. NNFPS= National non-financial public sector (does not include provinces or municipalities).

^a Calculated on the basis of figures in local currency at current prices.

^b Preliminary estimates.

^c To 1994, refers to the operational financial balance; thereafter, refers to the nominal financial balance.

Table A - 7
**LATIN AMERICA AND THE CARIBBEAN: INDICES OF THE REAL EFFECTIVE
EXCHANGE RATE FOR IMPORTS ^a**

(Indices: 1995 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^b
Argentina	116.3	103.0	94.4	93.8	100.0	101.9	98.9	96.8	89.4
Barbados	92.6	93.2	95.0	98.3	100.0	99.4	93.6	95.2	95.1
Bolivia	83.8	87.3	92.7	97.7	100.0	93.4	91.1	87.4	86.8
Brazil	108.5	117.3	112.6	113.6	100.0	94.2	93.2	97.6	146.0
Chile	111.8	108.1	110.1	106.3	100.0	96.4	90.0	92.4	95.0
Colombia	134.9	120.0	114.5	99.9	100.0	92.7	86.8	92.6	102.2
Costa Rica	108.3	103.1	103.1	103.6	100.0	99.0	101.2	102.6	105.5
Ecuador	114.8	116.0	103.4	98.1	100.0	100.4	96.2	94.7	116.9
El Salvador	125.4	124.7	112.5	105.7	100.0	92.2	91.9	91.7	92.2
Guatemala	110.0	109.0	110.2	104.6	100.0	95.2	90.4	91.5	103.6
Haiti	116.3	117.5	141.3	113.4	100.0	85.0	73.0	67.0	63.3
Honduras	98.1	92.9	103.9	115.4	100.0	101.6	96.2	88.1	85.2
Jamaica	92.8	108.0	101.1	103.6	100.0	84.2	72.3	67.9	62.7
Mexico	74.8	69.1	65.8	67.6	100.0	89.0	77.2	77.3	71.7
Nicaragua	84.7	85.6	89.7	95.4	100.0	102.2	108.0	107.6	106.7
Paraguay	96.5	102.0	106.4	100.5	100.0	95.7	94.0	104.7	101.8
Peru	94.8	94.7	106.2	100.2	100.0	98.6	99.1	100.5	109.0
Dominican Republic	104.5	108.8	106.5	103.0	100.0	93.5	95.7	103.9	111.0
Trinidad and Tobago	75.3	76.5	89.9	97.0	100.0	98.7	99.6	93.8	88.5
Uruguay	130.2	127.2	113.9	104.3	100.0	99.1	97.1	96.3	89.9
Venezuela	130.6	124.4	121.3	126.4	100.0	119.2	92.6	76.3	71.3

Source: ECLAC, on the basis of figures provided by the International Monetary Fund.

^a The average of the indices for the real (main official) exchange rate for the currency of each country against the currencies of its main trading partners, weighted according to the relative magnitude of imports from the countries. The weightings reflect the average for 1992-1996. Consumer price indices were used in the calculations for each country. For information on the methodology and sources used, see ECLAC, *Economic Survey of Latin America, 1981* (E/CEPAL/G.1248), Santiago, Chile, 1983. United Nations publication, Sales No. E.83.II.G.2.

^b Average January-September.

Table A - 8
LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, FOB
(Indices: 1995 = 100)

	Value			Unit value			Volume		
	1997	1998	1999 ^a	1997	1998	1999 ^a	1997	1998	1999 ^a
Latin America and the Caribbean	124.5	122.6	129.0	99.7	91.1	90.3	124.9	134.6	142.9
Argentina	124.9	124.9	109.2	100.1	91.1	83.8	124.8	137.1	130.3
Bolivia	112.1	106.1	97.5	108.9	98.8	95.8	102.9	107.3	101.8
Brazil	114.4	110.0	101.8	104.6	96.2	86.6	109.3	114.3	117.6
Chile	104.0	92.5	95.8	83.0	68.4	63.6	125.3	135.3	150.6
Colombia	114.5	107.9	117.6	102.1	89.8	92.0	112.2	120.2	127.8
Costa Rica	124.9	159.1	190.8	98.3	96.4	94.5	127.1	165.1	201.9
Ecuador	119.3	95.3	97.6	109.7	92.7	94.6	108.8	102.8	103.2
El Salvador	146.2	148.4	149.5	101.2	95.2	86.6	144.5	155.9	172.7
Guatemala	120.7	132.0	125.6	96.5	94.0	86.5	125.1	140.4	145.2
Haiti	134.6	195.4	222.2	101.8	99.7	95.7	132.3	196.0	232.2
Honduras	126.0	143.2	124.7	107.4	104.4	97.1	117.3	137.2	128.4
Mexico	138.8	147.7	171.3	98.5	94.6	97.0	140.9	156.1	176.6
Nicaragua	133.8	108.9	101.7	95.5	94.6	88.0	140.1	115.2	115.6
Panama	109.7	104.0	83.6	100.1	100.1	99.6	109.6	103.9	83.9
Paraguay	92.6	89.0	62.8	112.4	101.2	92.6	82.4	88.0	67.9
Peru	122.2	102.6	108.3	99.3	82.3	74.1	123.1	124.7	146.2
Dominican Republic	122.1	131.7	137.7	100.5	96.5	95.1	121.5	136.5	144.8
Uruguay	130.0	131.8	115.5	95.9	96.1	89.4	135.6	137.2	129.1
Venezuela	124.2	91.9	107.4	103.5	75.5	93.6	120.0	121.7	114.8

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Preliminary figures.

Table A - 9
LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, FOB
(Indices: 1995 = 100)

	Value			Unit value			Volume		
	1997	1998	1999 ^a	1997	1998	1999 ^a	1997	1998	1999 ^a
Latin America and the Caribbean	131.2	139.1	133.4	95.7	92.4	90.9	137.1	150.5	146.8
Argentina	151.9	156.6	127.4	91.9	87.7	83.3	165.2	178.6	152.9
Bolivia	134.4	143.7	115.2	94.2	89.9	87.7	142.7	159.9	131.4
Brazil	120.5	116.3	99.2	97.9	92.0	90.2	123.1	126.4	110.0
Chile	124.4	118.5	100.4	95.8	91.4	89.1	129.9	129.6	112.7
Colombia	112.2	106.4	74.7	89.6	85.6	83.5	125.2	124.3	89.5
Costa Rica	123.6	156.1	168.1	97.7	92.8	90.0	126.5	168.2	186.8
Ecuador	115.0	128.1	61.7	98.0	93.1	90.8	117.4	137.6	68.0
El Salvador	113.1	119.4	124.4	95.4	90.6	89.7	118.6	131.8	138.7
Guatemala	116.8	140.3	130.1	99.8	97.8	95.8	117.0	143.5	135.8
Haiti	99.0	124.0	144.1	100.7	94.7	92.8	98.3	130.9	155.3
Honduras	129.8	148.8	169.0	93.1	88.5	87.2	139.4	168.2	193.8
Mexico	151.6	173.0	194.8	96.6	95.1	93.7	156.9	182.0	207.9
Nicaragua	152.8	154.3	180.6	98.6	93.2	92.7	155.0	165.5	194.8
Panama	110.4	115.3	93.4	92.2	92.2	90.8	119.7	125.0	102.9
Paraguay	93.3	87.7	62.4	95.2	89.9	88.1	98.0	97.6	70.8
Peru	110.3	105.8	86.5	96.2	91.8	90.9	114.7	115.2	95.1
Dominican Republic	127.8	146.9	158.7	98.5	92.1	91.6	129.8	159.5	173.3
Uruguay	129.0	132.6	121.9	99.5	93.2	90.4	129.7	142.2	134.9
Venezuela	107.2	115.6	99.4	92.4	91.0	88.7	116.0	127.0	112.1

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Preliminary figures.

Table A - 10
LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE (GOODS), FOB/FOB
(Indices: 1995 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^a
Latin America and the Caribbean	96.6	95.1	95.0	99.2	100.0	101.9	104.1	98.6	99.3
Argentina	103.9	102.6	106.0	106.1	100.0	108.5	108.9	103.9	100.6
Bolivia	112.4	92.0	88.3	102.5	100.0	111.7	115.6	109.9	109.3
Brazil	71.2	74.2	79.9	91.5	100.0	101.0	106.8	104.6	96.0
Chile	83.2	82.1	75.3	87.1	100.0	83.4	86.6	74.8	71.4
Colombia	99.1	87.9	91.0	104.9	100.0	103.8	114.0	104.9	110.2
Costa Rica	76.6	81.0	84.5	93.9	100.0	94.9	100.6	103.9	105.0
Ecuador	121.7	116.3	106.4	108.9	100.0	109.6	111.9	99.6	104.1
El Salvador	70.6	61.1	63.7	81.0	100.0	95.1	106.1	105.1	96.5
Guatemala	84.2	83.8	87.6	94.9	100.0	89.4	96.7	96.1	90.3
Haiti	97.8	92.9	94.1	96.8	100.0	93.4	101.1	105.3	103.1
Honduras	86.9	82.2	90.3	92.1	100.0	92.8	115.4	118.0	111.4
Mexico	107.0	104.1	104.9	102.9	100.0	102.8	102.0	99.5	103.5
Nicaragua	98.3	71.9	81.3	95.5	100.0	91.9	96.9	101.5	94.9
Panama	82.2	104.0	106.8	110.1	100.0	100.1	108.6	108.6	109.7
Paraguay	86.7	79.4	87.2	105.1	100.0	110.5	118.1	112.6	105.1
Peru	86.8	95.0	89.1	95.7	100.0	96.5	103.2	89.7	81.5
Dominican Republic	102.8	96.2	87.6	92.3	100.0	97.7	102.0	104.8	103.8
Uruguay	98.2	96.2	94.6	94.7	100.0	96.7	96.4	103.1	98.9
Venezuela	119.3	110.4	104.2	103.1	100.0	115.6	112.0	83.0	105.5

Source: ECLAC.

^a Preliminary figures.

Table A - 11
LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS
(Millions of dollars)

	Exports of goods (f.o.b.) and services			Imports of goods (f.o.b.) and services			Balance on goods			Balance on services		
	1997	1998	1999 ^a	1997	1998	1999 ^a	1997	1998	1999 ^a	1997	1998	1999 ^a
Latin America and the Caribbean	326 862	325 355	339 850	356 862	376 478	359 550	-10 429	-32 562	-5 050	-19 571	-18 561	-14 650
Argentina	30 940	31 093	27 300	37 241	38 493	32 050	-2 123	-3 014	-850	-4 178	-4 386	-3 900
Bolivia	1 414	1 355	1 270	2 062	2 200	1 880	-478	-655	-395	-170	-190	-215
Brazil	59 176	58 770	54 400	75 139	74 412	62 580	-6 655	-6 604	-1 940	-9 308	-9 038	-6 240
Chile	20 772	18 949	19 250	22 281	21 580	18 850	-1 557	-2 516	650	48	-115	-250
Colombia	14 220	13 477	14 315	18 400	17 514	13 400	-2 714	-2 644	2 545	-1 466	-1 393	-1 630
Costa Rica	5 478	6 884	8 150	5 690	7 047	7 540	-353	-396	250	141	233	360
Ecuador	6 087	5 007	5 080	5 841	6 409	3 425	598	-995	1 800	-352	-407	-145
El Salvador	2 708	2 742	2 860	3 888	4 268	4 515	-1 107	-1 268	-1 405	-73	-258	-250
Guatemala	3 180	3 466	3 395	4 188	5 038	4 735	-940	-1 409	-1 235	-68	-163	-105
Haiti	364	462	515	859	994	1 190	-306	-342	-405	-189	-190	-270
Honduras	2 176	2 463	2 245	2 453	2 796	3 155	-199	-247	-835	-78	-86	-75
Mexico	121 831	129 387	148 300	122 424	137 859	154 620	623	-7 913	-4 920	-1 216	-559	-1 400
Nicaragua	927	830	830	1 608	1 656	1 930	-667	-811	-1 085	-14	-15	-15
Panama	8 316	8 023	6 750	8 650	8 869	7 320	-696	-1 371	-1 150	362	525	580
Paraguay	4 505	4 313	3 115	4 831	4 500	3 270	-207	-114	-100	-119	-73	-55
Peru	8 370	7 487	7 750	10 858	10 492	8 855	-1 721	-2 465	-650	-767	-540	-455
Dominican Republic	7 061	7 481	8 110	7 780	8 917	9 580	-1 995	-2 617	-3 000	1 276	1 181	1 530
Uruguay	4 217	4 225	3 765	4 387	4 507	4 155	-705	-762	-825	535	480	435
Venezuela	25 120	18 941	22 450	18 282	18 927	16 500	10 773	3 581	8 500	-3 935	-3 567	-2 550

Table A -11 (continued)

	Trade balance			Current transfers			Balance on the income account			Balance on the current account		
	1997	1998	1999 ^a	1997	1998	1999 ^a	1997	1998	1999 ^a	1997	1998	1999 ^a
Latin America and the Caribbean	-30 000	-51 123	-19 700	14 530	16 264	17 785	-47 173	-52 628	-54 455	-62 643	-87 487	-56 370
Argentina	-6 301	-7 400	-4 750	436	389	350	-6 171	-7 687	-8 200	-12 036	-14 698	-12 600
Bolivia	-648	-845	-610	292	330	295	-196	-160	-220	-552	-675	-535
Brazil	-15 963	-15 642	-8 180	1 814	1 434	2 100	-16 344	-19 617	-19 180	-30 493	-33 825	-25 260
Chile	-1 509	-2 631	400	519	463	400	-2 738	-1 975	-1 800	-3 728	-4 143	-1 000
Colombia	-4 180	-4 037	915	639	480	545	-2 355	-2 350	-2 615	-5 896	-5 907	-1 155
Costa Rica	-212	-163	610	126	113	110	-244	-445	-1 195	-330	-495	-475
Ecuador	246	-1 402	1 655	391	776	955	-1 351	-1 543	-1 725	-714	-2 169	885
El Salvador	-1 180	-1 526	-1 655	1 364	1 508	1 565	-87	-66	-200	97	-84	-290
Guatemala	-1 008	-1 572	-1 340	607	705	660	-233	-169	-190	-634	-1 036	-870
Haiti	-495	-532	-675	449	469	615	-14	-12	-15	-60	-75	-75
Honduras	-277	-333	-910	312	476	690	-218	-209	-160	-183	-66	-380
Mexico	-593	-8 472	-6 320	5 247	6 012	6 420	-12 108	-13 497	-13 850	-7 454	-15 957	-13 750
Nicaragua	-681	-826	-1 100	150	200	290	-252	-186	-185	-783	-812	-995
Panama	-334	-846	-570	160	159	160	-419	-525	-685	-593	-1 212	-1 095
Paraguay	-326	-187	-155	40	35	45	48	46	-5	-238	-106	-115
Peru	-2 488	-3 005	-1 105	681	698	665	-1 472	-1 484	-1 655	-3 279	-3 791	-2 095
Dominican Republic	-719	-1 436	-1 470	1 352	1 986	1 920	-795	-888	-950	-162	-338	-500
Uruguay	-170	-282	-390	74	67	50	-193	-185	-225	-289	-400	-565
Venezuela	6 838	14	5 950	-123	-36	-50	-2 031	-1 676	-1 400	4 684	-1 698	4 500

Table A -11 (concluded)

	Balance on the capital and financial account ^a			Overall balance			Reserve assets ^b (variation)			IMF loans and credit and exceptional financing		
	1997	1998	1999 ^c	1997	1998	1999 ^c	1997	1998	1999 ^c	1997	1998	1999 ^c
Latin America and the Caribbean	83 169	68 749	43 490	20 525	-18 738	-12 880	-16 161	9 999	3 480	-4 365	8 739	9 400
Argentina	15 342	18 790	14 100	3 306	4 092	1 500	-3 273	-3 438	-1 500	-33	-654	...
Bolivia	667	777	360	115	102	-175	-88	-133	85	-27	31	90
Brazil	22 586	16 532	12 110	-7 907	-17 293	-13 150	7 907	7 970	4 650	...	9 323	8 500
Chile	6 913	2 003	700	3 185	-2 140	-300	-3 185	2 140	300	...	...	...
Colombia	6 122	4 531	405	226	-1 376	-750	-226	1 376	750	...	...	...
Costa Rica	556	346	860	226	-149	385	-226	149	-385	...	...	...
Ecuador	745	1 378	-1 485	31	-791	-600	-237	476	215	206	315	385
El Salvador	266	387	390	363	303	100	-363	-303	-100	...	...	...
Guatemala	863	1 272	740	229	236	-130	-257	-264	130	28	28	...
Haiti	90	110	95	30	35	20	-50	-29	-30	20	-6	10
Honduras	370	207	455	187	141	75	-295	-230	-215	108	89	140
Mexico	21 452	19 167	13 310	13 997	3 210	-440	-10 513	-2 138	440	-3 485	-1 072	...
Nicaragua	856	582	980	73	-230	-15	-173	31	-220	100	199	235
Panama	934	749	895	341	-463	-200	-610	103	200	269	360	...
Paraguay	54	181	250	-184	75	135	216	-29	-150	-32	-46	15
Peru	5 841	2 420	1 565	2 562	-1 371	-530	-1 733	1 006	510	-829	365	20
Dominican Republic	258	351	585	96	13	85	-40	-98	-90	-56	85	5
Uruguay	688	760	485	399	360	-80	-390	-521	80	-9	161	...
Venezuela	-1 434	-1 794	-3 310	3 250	-3 492	1 190	-2 625	3 931	-1 190	-625	-439	...

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Includes errors and omissions.

^b A minus sign (-) indicates an increase in reserve assets.

^c Preliminary estimates.

Table A - 12
LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT^{a b}
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^c
Latin America and the Caribbean	11 065	12 506	10 359	23 706	24 878	39 329	55 222	59 934	70 275
Argentina	2 439	3 218	2 059	2 480	3 756	4 937	4 924	4 175	20 000 ^d
Bolivia	50	91	121	147	391	472	728	870	745
Brazil	89	1 924	801	2 035	3 475	11 666	18 608	29 192	26 500
Chile	697	538	600	1 672	2 204	3 445	3 353	1 842	3 500 ^e
Colombia	433	679	719	1 297	712	2 795	4 894	2 509	250
Costa Rica	172	222	243	292	331	422	407	604	550
Ecuador	160	178	469	531	470	491	695	831	655
El Salvador ^f	25	15	16	...	38	...	...	875	250
Guatemala	91	94	143	65	75	77	85	673	90
Haiti	14	-2	-2	-3	7	4	4	11	5
Honduras	52	48	52	42	69	90	128	99	175
Mexico	4 742	4 393	4 389	10 973	9 526	9 186	12 831	10 238	11 000
Nicaragua	42	42	40	40	75	97	173	184	250
Panama	109	145	170	393	289	330	1 275	1 206	500
Paraguay	84	118	75	137	155	246	270	235	350
Peru	-7	150	687	3 108	2 048	3 242	1 702	1 930	2 030
Dominican Republic	145	180	189	207	414	97	421	700	1 420
Uruguay	...	...	102	155	157	137	113	164	145
Venezuela	1 728	473	-514	136	686	1 595	4 611	3 597	1 860

Source: ECLAC, on the basis of balance-of-payments figures provided by the International Monetary Fund and national agencies.

^a Refers to direct investment in the reporting economy minus direct investment abroad by residents. For some countries this information is not available. Includes reinvested earnings.

^b In accordance with the fifth edition of the *IMF Balance of Payments Manual*, all transactions between non-financial direct investment enterprises and their parent companies and affiliates are included in direct investment.

^c Preliminary figures.

^d Includes the value of the investment by REPSOL in Yacimientos Petrolíferos Fiscales. A significant part of this amount corresponds to the purchase of shares in the company held by non-residents. In the balance of payments, the value of those shares is reflected in a debit under the portfolio investment item.

^e Includes two movements of significant value: an inflow of US\$ 9.4 billion, and an investment abroad worth US\$ 5.4 billion.

^f Beginning 1998, the Central Reserve Bank of El Salvador systematically records foreign direct investment.

Table A - 13
LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES^a
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^b
Latin America and the Caribbean	7 242	12 577	28 794	18 241	23 395	47 158	59 003	39 511	39 600
Argentina	795	1 570	6 308	5 319	6 354	13 738	16 412	15 615	13 700
Bolivia	-	-	-	10	-	-	-	-	-
Brazil	1 837	3 655	6 465	3 998	7 041	11 194	16 690	9 190	10 135
Chile	200	120	322	155	300	1 750	1 800	1 063	1 765
Colombia	-	-	567	955	1 083	1 751	1 000	1 389	1 675
Costa Rica	-	-	-	50	-	-	-	200	300
Ecuador	-	-	-	-	10	-	625	-	-
El Salvador	-	-	-	-	-	-	-	-	150
Guatemala	-	-	60	-	-	-	150	-	-
Jamaica	-	-	-	55	-	-	225	250	-
Mexico	3 782	6 100	11 339	6 949	7 646	17 823	15 657	8 444	9 680
Paraguay	-	-	-	-	-	-	-	-	400 ^c
Peru	-	-	30	100	-	-	250	150	-
Dominican Republic	-	-	-	-	-	-	200	-	-
Trinidad and Tobago	-	100	125	150	71	150	-	-	230
Uruguay	-	100	140	200	211	145	479	550	350
Venezuela	578	932	3 438	-	356	532	5 515	2 660	1 215

Source: International Monetary Fund, Research Department, Emerging Markets Studies Division and Central Bank of Paraguay.

^a Gross issues. Includes medium-term euro notes.

^b January-November 1999.

^c Official information.

Table A - 14
**LATIN AMERICA AND THE CARIBBEAN: INDICES OF STOCK EXCHANGE
 PRICES IN DOLLARS ^a**

(Indices: June 1997 = 100)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^b
Latin America	49.0	51.0	77.4	76.2	62.5	72.5	90.6	56.0	81.0
Argentina	70.0	50.7	84.9	63.6	69.1	82.1	96.3	68.9	91.3
Brazil	20.2	20.0	38.2	64.0	49.8	64.9	78.3	44.9	63.0
Chile	46.7	52.4	67.8	95.8	93.0	77.0	79.6	55.7	71.4
Colombia	45.5	62.0	81.6	103.5	77.1	80.5	99.9	56.4	44.3
Mexico	88.5	106.2	156.0	91.1	66.5	77.3	114.1	69.5	120.3
Peru	-	32.6	43.9	66.8	73.1	73.6	83.8	50.5	61.1
Venezuela	128.0	73.3	65.6	47.8	32.7	75.7	93.3	44.9	37.8

Source: ECLAC, on the basis of figures provided by the International Finance Corporation.

^a Figures at end of month, general index.

^b As of 10 December.

Table A - 15
LATIN AMERICA AND THE CARIBBEAN: TOTAL DISBURSED EXTERNAL DEBT ^a
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^b
Latin America and the Caribbean	458 777	478 798	528 683	565 145	620 329	646 048	668 150	746 020	749 310
Argentina	61 334	62 766	72 509	85 656	98 547	109 756	124 315	139 738	145 000
Bolivia ^c	3 628	3 785	3 763	4 216	4 523	4 366	4 482	4 656	4 570
Brazil ^d	123 910	135 946	145 726	148 295	159 256	179 934	199 998	243 163	240 000
Chile	17 319	18 965	19 665	21 968	21 736	22 979	26 701	31 691	33 975
Colombia	17 335	17 278	18 888	21 840	24 912	29 512	32 018	33 896	34 350
Costa Rica	3 992	4 055	4 011	3 818	3 889	3 376	3 290	3 537	3 790
Cuba	...	...	8 785	9 083	10 504	10 465	10 146	11 200	11 040
Ecuador	12 802	12 795	13 631	14 589	13 934	14 586	15 099	16 400	16 100
El Salvador ^c	2 200	2 343	1 976	2 056	2 168	2 517	2 679	2 640	2 705
Guatemala	2 614	2 520	2 323	2 644	2 936	3 033	3 210	3 488	3 950
Guyana	1 873	2 054	2 062	2 004	2 058	1 537	1 514	1 550	1 500
Haiti ^c	809	873	866	875	898	914	1 025	1 104	1 195
Honduras	3 441	3 538	3 850	4 040	4 243	4 121	4 073	4 408	4 545
Jamaica	3 874	3 678	3 687	3 652	3 452	3 232	3 278	3 300	3 030
Mexico ^e	116 552	117 534	131 717	142 199	169 699	163 499	152 976	161 213	161 500
Nicaragua ^c	10 313	10 792	11 987	11 695	10 248	6 094	6 001	6 287	6 685
Panama ^c	3 699	3 548	3 494	3 663	3 715	5 018	5 051	5 350	5 590
Paraguay	1 637	1 249	1 218	1 240	1 405	1 398	1 444	1 507	2 100
Peru	25 444	26 612	27 447	30 191	33 378	33 805	28 635	30 014	28 715
Dominican Republic	4 614	4 413	4 562	3 946	3 999	3 807	3 509	3 507	3 505 ^f
Trinidad and Tobago	2 438	2 215	2 102	2 064	1 905	1 876	1 527	1 407	1 330
Uruguay ^c	2 949	3 392	3 578	4 251	4 426	4 682	4 753	5 275	5 535
Venezuela	36 000	38 447	40 836	41 160	38 498	35 541	32 426	30 689	28 600

Source: ECLAC, on the basis of official figures.

^a Includes public- and private-sector external debt and debt owed to the International Monetary Fund.

^b Preliminary figures.

^c External public debt.

^d The increase in debt between 1997 and 1998 recorded official figures from the Central Bank of Brazil, and its breakdown between long-term and short-term debt, led to some changes in entries under certain items of the balance of payments published by the Central Bank. As a result, the ECLAC secretariat has not yet been able to fully reconcile the figures for external debt with those for the balance of payments.

^e Public debt does not include investment by non-residents in government securities.

^f To September.

Table A - 16
LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFERS^{a b}
(Millions of dollars)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^c
Latin America and the Caribbean	4 208	26 508	31 518	10 068	19 266	22 417	31 631	24 860	-1 565
Argentina	-1 573	6 402	9 349	8 107	354	5 072	9 138	10 449	5 900
Bolivia	24	377	200	45	250	457	444	648	230
Brazil	-8 570	584	-1 633	-723	19 951	19 743	6 242	6 238	1 430
Chile	-782	1 421	1 069	2 005	-625	1 952	4 175	28	-1 100
Colombia	-2 675	-1 649	784	2 369	3 027	4 408	3 767	2 181	-2 210
Costa Rica	342	330	465	273	354	27	312	-99	-335
Ecuador	-527	-1 003	-89	116	-700	-1 172	-400	150	-2 825
El Salvador	21	190	118	36	338	243	179	321	190
Guatemala	631	513	704	598	211	356	658	1 131	550
Haiti	12	37	55	-15	168	-12	96	92	90
Honduras	35	108	-3	152	51	106	260	87	435
Mexico	14 777	16 406	18 427	-1 741	-2 122	-9 336	5 859	4 598	-540
Nicaragua	516	611	360	512	354	406	704	595	1 030
Panama	-43	-250	-97	-133	90	299	784	584	210
Paraguay	617	-370	109	741	429	557	70	181	260
Peru	931	1 186	1 344	3 827	3 236	3 916	3 540	1 301	-70
Dominican Republic	321	449	-8	-786	-455	-527	-593	-452	-360
Uruguay	-160	8	230	295	203	185	486	736	260
Venezuela	311	1 158	134	-5 610	-5 848	-4 263	-4 090	-3 909	-4 710

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a The net transfer of resources is equal to net autonomous capital inflows (including errors and omissions) and non-autonomous inflows (IMF loans and credit and exceptional financing) minus the balance on the income account (net payments of profits and interest).

^b Negative figures indicate net outward resource transfers.

^c Preliminary figures.

Table A - 17
**LATIN AMERICA AND THE CARIBBEAN: NET CAPITAL INFLOWS AND
NET RESOURCE TRANSFERS**

(Billions of dollars and percentages)

	Net capital inflows			Net payments of profits and interest	Resource transfers	Exports of goods and services	Resource transfers as a percentage of exports of goods and services
	Autonomous ^a	Non-autonomous ^b	Total				
	(1)	(2)	(3)	(4)	(5) = (3) - (4) (5)	(6)	(7) = (5) / (6) (7)
1980	29.2	1.7	30.9	18.9	12.0	106.9	11.2
1981	38.4	1.8	40.2	29.1	11.1	115.6	9.6
1982	3.3	17.2	20.5	38.9	-18.4	105.2	-17.5
1983	-22.1	30.1	8.0	34.5	-26.5	105.4	-25.1
1984	-10.6	23.9	13.3	37.5	-24.2	117.5	-20.6
1985	-16.0	20.3	4.3	35.5	-31.2	112.8	-27.7
1986	-12.1	21.8	9.7	32.7	-23.0	99.2	-23.1
1987	-13.7	26.5	12.8	30.9	-18.1	113.3	-16.0
1988	-19.4	22.8	3.4	34.6	-31.2	130.6	-23.9
1989	-19.7	29.3	9.6	39.1	-29.5	145.8	-20.2
1990	-7.3	24.3	17.0	34.4	-17.4	161.4	-10.8
1991	23.0	12.8	35.8	31.6	4.2	163.9	2.6
1992	49.1	7.8	56.9	30.4	26.5	177.6	14.9
1993	61.3	4.9	66.2	34.7	31.5	194.1	16.2
1994	42.3	4.4	46.7	36.6	10.1	223.3	4.5
1995	31.0	29.2	60.2	40.9	19.3	266.1	7.3
1996	67.4	-2.2	65.2	42.8	22.4	294.4	7.6
1997	83.2	-4.4	78.8	47.2	31.6	326.9	9.7
1998	68.8	8.7	77.5	52.6	24.9	325.4	7.7
1999 ^c	43.5	9.4	52.9	54.5	-1.6	339.9	-0.5

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Includes errors and omissions.

^b Includes IMF loans and credit and exceptional financing (among other transactions, includes debt forgiveness and accumulation of arrears).

^c Preliminary figures.

Table A - 18
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL ACCRUED INTEREST
 TO EXPORTS OF GOODS AND SERVICES ^a**

	<i>(Percentages)</i>								
	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^b
Latin America and the Caribbean	21.7	18.6	18.2	17.3	17.5	16.0	15.5	17.1	16.8
Argentina	36.1	23.4	23.3	26.8	28.2	28.1	29.9	35.3	40.3
Bolivia	29.2	24.3	21.2	14.3	16.6	12.1	14.8	15.0	16.5
Brazil	27.2	20.8	21.8	17.9	21.9	25.3	26.0	30.5	34.6
Chile	14.7	11.4	10.3	8.2	7.2	7.0	6.8	8.0	8.3
Colombia	16.4	14.6	12.3	14.9	15.3	15.9	18.2	18.6	18.0
Costa Rica	10.1	7.3	6.8	5.5	5.7	4.8	4.5	3.6	3.4
Ecuador	29.9	22.8	21.7	19.0	15.7	15.9	15.9	21.2	23.5
El Salvador	12.6	10.5	10.3	6.3	5.9	6.1	6.0	6.5	10.1
Guatemala	7.1	8.9	6.2	5.8	4.7	6.1	4.4	3.1	4.9
Haiti	7.6	5.4	8.0	6.4	12.1	3.3	3.7	2.6	2.5
Honduras	21.1	25.9	15.5	15.6	13.1	11.3	8.9	7.9	7.8
Mexico	18.0	17.5	18.3	17.9	16.1	12.5	10.2	10.3	8.8
Nicaragua	106.6	158.6	119.4	97.1	52.2	34.1	23.1	17.7	17.5
Panama	23.1	19.2	15.5	15.5	22.6	17.2	15.9	19.8	25.9
Paraguay	4.7	7.0	3.0	2.5	3.1	2.9	3.3	3.2	4.5
Peru	36.7	37.3	38.9	34.5	33.1	25.1	19.4	24.0	23.0
Dominican Republic	8.6	9.1	5.8	4.2	4.6	3.9	3.1	2.7	2.6
Uruguay	21.2	15.7	14.4	14.9	16.5	15.9	17.0	17.6	20.1
Venezuela	15.4	18.3	17.0	17.0	16.1	11.2	13.6	15.3	12.9

Source: ECLAC, on the basis of official figures.

^a Includes interest paid and interest due and not paid.

^b Preliminary figures.

Table A - 19
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF PROFIT PAYMENTS
 TO EXPORTS OF GOODS AND SERVICES ^a**

(Percentages)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^b
Latin America and the Caribbean	4.4	4.5	5.2	5.5	4.7	5.2	5.8	6.3	6.2
Argentina	5.6	7.3	10.2	9.4	7.6	6.2	7.6	8.4	10.6
Bolivia	0.4	2.6	1.9	2.2	3.1	5.4	5.7	6.0	8.7
Brazil	3.0	2.1	4.5	4.7	5.3	7.6	10.3	11.0	9.4
Chile	7.9	8.4	8.1	12.9	11.2	11.2	11.6	8.4	8.3
Colombia	9.7	11.3	10.4	5.4	3.3	5.3	4.6	5.2	6.3
Costa Rica	3.0	3.0	2.9	1.7	2.4	1.8	3.2	5.3	13.2
Ecuador	3.8	3.5	4.0	3.9	3.7	3.4	3.3	4.8	4.6
El Salvador	4.0	2.7	2.2	1.6	...	...	...	...	1.9
Guatemala	2.6	1.9	2.6	2.6	2.6	3.7	5.4	3.1	3.8
Haiti	2.6	...	...	...	...	...	...	...	...
Honduras	7.1	7.1	4.5	1.8	3.6	3.9	2.8	2.8	1.8
Mexico	4.8	4.2	4.1	5.1	3.1	3.9	3.4	4.1	4.0
Nicaragua	3.4	3.9	2.8	2.1	4.3	5.3	5.7	7.0	7.8
Panama	4.9	5.1	4.5	3.6	4.0	6.6	6.4	8.2	10.1
Paraguay	1.0	0.9	1.3	1.0	1.3	1.6	2.1	1.7	2.2
Peru	0.9	3.5	3.0	3.3	5.3	5.7	6.8	6.3	6.5
Dominican Republic	6.5	10.6	10.8	10.7	10.9	9.8	10.1	12.5	11.6
Uruguay	...	...	1.7	1.3	1.5	0.9	0.6	1.1	1.2
Venezuela	1.4	3.3	3.6	2.9	2.1	1.7	2.4	3.5	3.1

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Includes reinvested profits.

^b Preliminary figures.

Table A - 20
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL DISBURSED
 DEBT TO EXPORTS OF GOODS AND SERVICES**

(Percentages)

	1991	1992	1993	1994	1995	1996	1997	1998	1999 ^a
Latin America and the Caribbean	274.8	265.2	263.8	245.5	226.4	213.6	199.4	223.9	215.5
Argentina	426.3	407.1	440.6	440.4	393.9	385.5	401.8	449.4	531.1
Bolivia	395.6	489.7	419.5	346.7	365.1	331.5	317.0	343.6	359.8
Brazil	354.7	340.9	334.3	302.6	302.5	342.7	338.0	413.8	441.2
Chile	156.5	153.4	167.9	152.1	112.3	120.5	128.5	167.2	176.5
Colombia	190.5	186.9	189.8	204.7	203.1	224.0	225.2	251.5	240.0
Costa Rica ^b	182.4	132.5	115.2	100.1	87.1	69.8	60.1	51.4	46.5
Ecuador	375.8	344.1	367.2	318.5	265.1	253.8	248.1	327.5	316.9
El Salvador	245.0	240.3	173.6	125.4	106.1	114.3	98.9	96.3	94.6
Guatemala	154.8	132.8	114.8	115.6	104.8	109.6	100.9	100.6	116.3
Haiti	237.2	589.9	531.3	625.0	349.4	277.8	281.6	239.0	232.0
Honduras	338.7	339.9	317.9	295.1	244.7	214.6	187.2	179.0	202.4
Mexico	226.1	211.9	214.5	199.8	190.2	152.9	125.6	124.6	108.9
Nicaragua	2 946.6	3 492.6	3 367.1	2 456.9	1 522.7	716.1	647.4	757.5	805.4
Panama	68.4	56.1	52.0	49.2	48.9	68.2	60.7	66.7	82.8
Paraguay	80.8	52.5	37.1	32.8	29.3	31.9	32.1	34.9	67.4
Peru	601.2	591.8	630.5	533.2	496.7	462.3	342.1	400.9	370.5
Dominican Republic ^c	248.5	230.8	96.1	75.3	69.8	61.5	49.7	46.9	43.2
Uruguay	134.0	128.9	129.6	130.8	126.2	121.7	112.7	124.9	147.0
Venezuela	219.7	247.8	253.3	232.8	185.5	140.7	129.1	162.0	127.4

Source: ECLAC, on the basis of figures provided by the International Monetary Fund and national agencies.

^a Preliminary figures.

^b From 1992 "Goods" includes *maquila* industry exports.

^c From 1993 "Goods" includes *maquila* industry exports.