

Table 5													
Belize													
Selected economic indicators													
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Real domestic product</b>													
Nominal GDP at factor costs (B\$ million)						986.4	1014.5	1043.5	1055.4	1177.5	1318.9	1363.8	1431.99
Nominal GDP at market prices (B\$ million)					1126	1174.4	1211.4	1235	1259.2	1375.6	1546	1609.9	1690.395
Real GDP at factor costs (constant 1984 prices) B\$ million		576.2	629.8	657.5	666.9	692.5	717.8	749.7	763.0	812.8	900.7	941.8	976.6466
Real GDP annual percentage growth			9.3	4.4	1.4	3.8	3.6	4.5	1.8	6.5	10.8	4.6	3.7
<b>Prices</b>													
Consumer price index (Annual average percentage change)	3.1	5.5	2.4	1.5	2.6	2.9	6.4	1.0	-0.8	-1.2	0.6	1.1	1.5
<b>External sector</b>													
Merchandise exports (f.o.b) (million US\$)		126.1	140.2	134.1	156.3	164.3	171.3	199.9	213.2	263.6	288.5	269.1	297.1
Merchandise imports (c.i.f) (Million US\$)		223.6	244.5	250.6	233.2	230.5	229.5	280.8	337.5	366.2	461.6	460.6	424.0
Trade balance (as percentage of GDP)					-13.7	-11.3	-9.6	-13.1	-19.7	-14.9	-22.4	-23.8	-15.0
Current account balance (as percentage of GDP)						-1.1	-2.7	-6.3	-10.6	-19.6	-21.1	-12	
External debt service ratio		5.8	4.6	4.7	5.3	8.1	9.9	9.6	9.0	9.8	8.9	10.6	8.6
<b>Fiscal balance</b>													
Total revenue (as percentage of GDP) a/						24.9	23.4	25.7	25.4	28.5	31.4	24.6	25.1
Total expenditure and net lending (as percentage of GDP)						31.2	26.6	26.5	26.7	30.3	35.1	34.6	36.0
Overall fiscal balance (as percentage of GDP)						-6.3	-6.0	-3.1	-3.0	-6.2	-8.2	-10.0	-10.9
<b>Monetary sector</b>													
Currency in circulation		10.1	6.5	6.3	4.6	8.3	3.6	4.4	6.0	19.6	14.0	19.8	8.7
Demand deposits		16.3	23.9	2.4	5.8	3.1	10.0	4.8	13.6	25.9	25.3	21.2	.....
Narrow money (M1)		13.8	17.1	3.8	5.4	5.0	7.6	4.7	10.9	23.8	21.6	20.8	.....
Savings deposits		8.0	13.4	-1.0	7.7	5.0	5.1	6.7	4.1	13.1	22.3	17.6	.....
Time deposits		16.4	3.2	0.0	8.0	28.6	5.6	20.9	8.1	1.5	8.5	-2.6	.....
Broad money (M2)		13.8	9.3	0.9	7.1	16.2	6.1	13.6	8.1	9.5	15.0	8.8	3.0
Nominal interest rates d/													
Weighted average deposit rate	6.30	6.40	6.00	6.00	6.10	7.20	6.20	6.70	6.00	5.70	5.00	4.30	4.30
Weighted average lending rate	14.30	14.30	14.40	14.60	15.00	16.3	16.2	16.6	16.3	16.3	15.8	15.4	14.6
Source: Central Bank of Belize and IMF													
a/ includes grants. On a fiscal year basis.													
d/ end of period. The data for 2002 refer to June 2002.													
<b>Memo</b>													
<b>Sectors</b>													
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
Agriculture		77.8	89.688	89.062	91.486	98.528	112.66	126.1	114.5	125	131.1	134.9	
Forestry and logging		17.354	18.023	16.999	19.271	16.647	14.486	14.1	13.7	13.6	9.4	10.9	
Mining		5.287	5.145	5.402	4.91	5.278	5.107	4.9	4.7	5.5	6.8	7	
Manufacturing		97.97	105.416	110.381	115.637	120.674	121.039	124.3	120.7	125.4	149.9	152.8	
Construction		43.776	49.073	56.086	44.582	45.06	40.781	41.2	40.5	48.8	56	61.1	
Trade, restaurant and hotel		107.75	114.445	118.792	124.012	127.167	125.363	135.6	144.6	149.1	185	184	
Transport and communications		78.227	92.583	98.247	99.475	103.898	109.601	106.4	109	117.9	121.5	126.7	
Nominal GDP at market prices (B\$ million)													
					1126	1174.4	1211.4	1235	1259.2	1375.6	1546	1609.9	1690.395
Real GDP at market prices (B\$ million) 1984					809.2	845.8	855.6	887.2	910.3	949.8	1055.7	1111.3	
GDP deflator					1.391497776	1.388507921	1.415848527	1.392019838	1.383280237	1.448304906	1.464431183	1.448663727	
GDP deflator 1995=100					100.2153286	100	101.9690637	100.2529273	99.62350347	104.3065642	105.4679747	104.3324064	
Nominal GDP at market prices in US\$ dollars													
					563	587.2	605.7	617.5	629.6	687.8	773	804.95	845.1975
Total revenues (000' ) B\$													
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
Total revenues (000' ) B\$	197565	252471	281439	264995	280541	275282	311296	313524	358751	431419	380146	404671	
Total expenditure (000' ) B\$	196007	289213	343262	335370	350954	312298	321572	330066	381487	482541	534189	579728	
Fiscal balance (000' ) B\$	1,558.0	1,558.0	-36,742.0	-61,823.0	-70,375.0	-70,413.0	-37,016.0	-36,704.0	-77,976.0	-112,949.0	-154,043.0	-175,057.0	
<b>Monetary aggregates (million B\$)</b>													
Currency with the public	43.5	47.9	51.0	54.2	56.7	61.4	63.6	66.4	70.4	84.2	96.0	115.0	125.0
Demand deposits	64.4	74.9	92.8	95.0	100.5	103.6	114.0	119.5	135.7	170.9	214.2	259.6	
Narrow money (M1)	107.9	122.8	143.8	149.2	157.2	165.0	177.6	185.9	206.1	255.1	310.2	374.6	
Savings deposits	83.4	90.1	102.2	101.2	109.0	114.4	120.2	128.2	133.4	150.9	184.5	216.9	
Time deposits	185.8	216.3	223.2	223.2	241.0	310.0	327.5	396.0	427.9	434.2	471.2	459.1	
Broad money (M2)	377.1	429.2	469.2	473.6	507.2	589.4	625.3	710.1	767.4	840.2	965.9	1,050.6	1,082.1