

Table 1
TRINIDAD AND TOBAGO: MAIN ECONOMIC INDICATORS

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/	2006
Annual growth rates b/											
Gross domestic product	7.0	7.7	8.1	8.0	6.9	4.2	7.9	13.4	6.5	7.0	
Per capita gross domestic product	6.5	7.2	7.7	7.6	6.5						
Gross Domestic Product, by sector											
Agriculture, forestry, hunting and fishing						8.7	8.8	-18.2	-21.1	-0.5	
Mining and quarrying c/						5.6	13.5	31.3	7.9	10.9	
Manufacturing						9.8	3.8	4.2	9.5	8.6	
Construction						10.3	-5.1	22.4	14.5	8.1	
Wholesale and Retail trade, hotels and restaurants						-2.5	1.4	1.6	3.4	6.4	
Government						-1.5	3.7	-1.0	0.6	0.9	
Financing and insurance services, real estate						0.8	11.5	7.3	9.7	0.5	
Other services						1.8	5.3	5.7	3.0	0.8	
Balance of payments											
Millions of dollars											
Current account balance	105	-614	-644	31	544	416	76	985	1,447	2,741	
Merchandise trade balance	382	-529	-741	64	969	718	238	1,293	1,509	2,648	
Exports, f.o.b.	2,354	2,448	2,258	2,816	4,290	4,304	3,920	5,205	6,403	8,373	
Imports, f.o.b.	1,972	2,977	2,999	2,752	3,322	3,586	3,682	3,912	-4,894	-5,725	
Services trade balance	244	292	416	329	166	204	264	314	480	596	
Income balance	-514	-381	-341	-400	-629	-539	-480	-681	-597	-554	
Net current transfers	-7	4	22	38	38	33	55	59	56	53	
Capital and financial balance e/	133	807	724	131	-103	86	334	-506	-577	-155.6	
Net foreign direct investment	355	999	730	643	680	835	684	583	973	598.7	
Financial capital f/	-222	-192	-6	...	...	...	...	...	...	...
Overall balance	238	194	80	162	441	502	49	334	735	1893.0	
Variation in reserve assets g/	-213	-175	-76	-162	-441	-502	-49	-334	-734	-1893.0	
Other financing h/	-25	-18	-4	0	0	0	0	-1	-1	0	
Other external-sector indicators											
Real effective exchange rate (index: 2000=100) i/	104.7	107.9	105.3	102.2	100.0	94.5	91.1	91.1	92.5		
Gross external public debt (millions of dollars)	...	1,565	1,471	1,585	1,680	1,666	1,549	1,553	1,351	1,281	
Gross external public debt (percentages of GDP)	...	27.3	24.3	23.3	20.6	18.9	16.3	14.4	12.6	1.7	
Employment											
Average annual rates											
Labour force participation rate j/	...	...	...	60.8	61.2	60.7	60.9	61.6	63.0	63.4	
Unemployment rate k/	16.2	15.0	14.2	13.2	12.2	10.8	10.4	10.5	8.4	8.4	
Prices											
Variation in consumer prices (December-December)	4.3	3.5	5.6	3.4	5.6	3.2	4.3	3.0	5.6	7.2	
Variation in nominal exchange rate (December-December)	3.3	1.7	-0.2	0.2	0.0	-0.3	0.3	0.0	-0.4	0.0	
Nominal lending rate l/	13.5	13.4	14.4	15.4	14.5	14.0	12.3	11.0	9.4	9.1	
Nominal deposit rate l/	5.7	5.4	5.9	6.0	5.7	5.3	3.5	2.9	2.4	1.7	

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Central government	Percentages of GDP										
Current income	...	...	...	23.4	25.3	24.3	25.6	26.5	28.6	34.6	
Current expenditure	...	...	...	25.7	21.4	22.9	23.7	22.6	24.0	25.7	
Net capital expenditure	...	...	...	-1.0	-2.3	-1.5	-1.2	-1.2	-2.1	-3.4	
Current balance	...	...	...	2.4	6.3	1.4	1.9	4.0	4.6	8.9	
Overall balance m/	...	...	...	-3.3	1.6	-0.1	0.6	2.7	2.5	5.5	
Money and credit n/											
Domestic credit o/	47.7	49.3	53.7	52.9	46.4	33.7	35.1	30.4	31.7	33.8	
To the public sector	9.6	12.2	12.4	10.1	8.3	5.4	5.0	3.0	2.8	4.3	
To the private sector	38.1	37.1	41.2	42.7	38.1	28.3	30.0	27.3	28.9	29.5	
Liquidity (M3)	...	...	...	...	34.6	40.3	40.9	34.0	36.2	39.1	
Currency in circulation and local-currency deposits (M2)	...	...	...	...	25.8	31.3	31.1	27.6	27.1	31.0	
Foreign-currency deposits	...	...	...	...	8.8	9.1	9.8	6.4	9.1	8.1	

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b/ Based on figures in local currency at constant 2000 prices.

c/ Refers only to the oil industry.

d/ Includes quarrying

e/ Includes errors and omissions.

f/ Refers to the capital and financial balance (including errors and omissions), minus net foreign direct investment.

g/ A minus sign (-) denotes an increase in reserves.

h/ Includes the use of IMF credit and loans and exceptional financing.

i/ Annual average, weighted by the value of merchandise exports and imports.

j/ Economically active population as a percentage of the working-age population.

k/ Percentage of the economically active population. Includes hidden unemployment. Nationwide total.

l/ Weighted average.

m/ Includes interest.

n/ The monetary figures are annual averages. A41

o/ Refers to net credit extended to the public and private sectors by commercial banks and other financial and banking institutions.

Table 2
TRINIDAD AND TOBAGO
GROSS DOMESTIC PRODUCT, BY SECTOR
(Millions of Trinidad and Tobago dollars at 2000 constant prices)

	2000	2001	2002	2003	2004	2005 a/
Gross Domestic Product at Market Prices	51,318	53,474	57,698	65,429	69,679	74,557
Agriculture, forestry, hunting and fishing	697	758	824	674	532	529
Mining and quarrying	16,073	16,971	19,261	25,286	27,277	30,250
Manufacturing	3,625	3,980	4,131	4,305	4,715	5,120
Construction	3,833	4,227	4,012	4,911	5,621	6,076
Wholesale and Retail trade, hotels and restaurants	8,619	8,407	8,523	8,657	8,952	9,525
Government	3,887	3,830	3,970	3,931	3,955	3,991
Financing and insurance services, real estate	7,305	7,362	8,211	8,814	9,671	9,719
Other services	7,685	7,826	8,240	8,709	8,972	9,044
Adjustment for banking services	-2,216	-2,004	-1,990	-2,181	-2,551	-2,575
Value added tax	1,810	2,117	2,516	2,323	2,535	2,876

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b/ Includes import duties and imputed adjustments for banking services.

c/ Refers only to oil industries.

d/ Includes quarrying.

Trinidad
GROSS DOMESTIC PRODUCT, annual data
By sector of economic activity in current prices
(Millions of Trinidad and Tobago dollars at current prices)

	2000	2001	2002	2003	2004	2005 a/
Gross domestic product						
Agriculture, forestry, hunting and fishing		708	787	713	784	708
Mining and quarrying c/		15,559	14,765	22,809	28,563	38,819
Manufacturing		4,074	4,494	4,701	5,125	5,555
Construction		4,353	4,092	5,156	6,239	6,863
Electricity, gas and water		881	803	799	823	871
Transportation, storage and communication		5,572	5,658	5,113	5,983	5,449
Wholesale and Retail trade, hotels and restaurants		8,274	9,287	9,902	10,624	11,443
Financing and insurance services, real estate		7,506	8,890	9,182	9,732	10,290
Community, social and personal services e/		2,854	2,968	3,489	3,466	4,129
Government services		4,717	4,333	5,560	5,718	6,473
Adjustment for banking services		-2,116	-2,187	-2,486	-3,018	-3,190
Value added tax		2,179	2,401	2,364	2,864	3,045
Import duties	
Gross Domestic Product at Market Prices		55,007	56,290	67,302	76,892	90,455

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b/ Includes import duties and imputed adjustments for banking services.

c/ Refers only to oil industries.

d/ Includes quarrying.

e/ Includes Hotels and Guest Houses, Education and Community Services and Personal Services

Table 3.1
TRINIDAD AND TOBAGO
AGRICULTURAL OUTPUT

	1997	1998	1999	2000	2001	2002	2003	2004 a/	2005
Sugar	<i>Thousands of tonnes</i>								
Cane production									
Estates	657	442	549	599	497	598	364	83	92
Farmers	762	615	707	774	532	741	542	528	454
Production of raw sugar	91	65	69	111	91	98	68	43	33
Production of refined sugar	46	37	44	52	47	45	55	42	36
Sales									
Exports	109	58	64	83	60	61	59	44	33
Local	72	42	52	186	75	64	60	54	50
Cocoa	<i>Thousands of kilos</i>								
Production	1,740	1,270	1,160	1,593	649	1,722	912	1321	...
Exports	1,454	1,319	1,155	1,209	719	1,032	855	728	...
Local sales	326	372	72	19	44	571	81	65	...
Coffee									
Production	1,102	367	343	553	406	247	586	109	...
Exports	....	....	....	0	0	13	2	2	...
Local sales	746	710	378	508	285	290	321	320	...
Citrus									
Production	10,443	7,725	10,677	7,421	3,897	7,495	284	3148	111.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Central Bank of Trinidad and Tobago and the Central Statistical Office.

a/ Preliminary figures.

Table 3.2
TRINIDAD AND TOBAGO
OIL INDUSTRY INDICATORS

	1997	1998	1999	2000	2001	2002	2003	2004 a/	2005 a/
<i>Thousand of barrels</i>									
Crude oil									
Production									
Crude oil and condensates	45,174	44,895	45,685	43,680	41,468	47,824	49,117	44,985	52,740
Daily average (b/d)	123,762	122,915	125,164	119,373	113,520	130,626	134,089	122,933	144,442
Imports									
Crude oil	8,824	26,348	28,607	35,195	30,524	32,241	33,186	22,772	34,200
Refining	b/								
Refinery output	33,539	49,022	53,320	57,543	54,818	54,788	52,876	46,349	55,219
Capacity utilization (%)	54	80	86	92	88	82	85	79	94
Exports									
Crude oil	20,322	18,804	20,357	19,118	18,323	24,895	26,002	20,467	26,829
Petroleum products	35,194	45,823	49,249	52,198	...	...	39,057	48,095	55,219
<i>Millions of cubic feet per day</i>									
Natural gas									
Production	884	996	1,281	1,498	1,596	1,826	2,593	2,929	3,219
Utilization	714	837	904	938	1,492	1,722	2,520	2,850	3,033
Petrochemicals	427	538	596	619	661	694	731	818	944
Electricity generation	167	181	183	187	193	219	230	239	246
LNG	n/a	n/a	225	450	450	858	1,364	1,567	1,585
<i>Thousands of barrels</i>									
Natural gas liquids									
Production	4,111	4,150	5,753	6,993	7,531	8,608	10,505	10,687	9,889
Exports	4,145	4,128	5,593	6,800	7,666	8,767	10,236	10,184	10,413
Local sales	0	0	0	0	0	0	0	0	55
Changes in stocks	-33	22	160	193	-135	159	269	503	223
<i>Thousands of tonnes</i>									
Fertilizers									
Production	2,691	3,247	3,947	3,828	4,209	4,721	4,965	5,336	5,936
Exports	2,292	2,924	3,601	3,450	3,995	4,226	4,595	4,919	5,445
Local sales	12	14	12	127	13	12	11	8	8
Changes in stocks	387	309	333	252	201	408	360	409	483
<i>Thousands of tonnes</i>									
Methanol									
Production	1,520	1,948	2,136	2,480	2,789	2,829	2,846	3,418	4,695
Exports	1,546	1,902	2,191	2,439	2,808	2,788	2,832	3,344	4,618
Local sales	10	14	17	18	17	19	17	22	19
Changes in stocks	-36	32	-72	24	-36	22	28	52	57

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Central Bank of Trinidad and Tobago and the Ministry of Energy.

a/ Preliminary figures.

b/ Refining capacity is estimated at 175,000 barrels per day since 1995.

Table 3.3
TRINIDAD AND TOBAGO
IRON, STEEL PRODUCTS AND CEMENT OUTPUT
(Thousands of tonnes)

	1997	1998	1999	2000	2001	2002	2003	2004 a/	2005
Steel products									
Direct reduced iron									
Production	1,134	1,023	1,293	1,525	2,187	2,316	2,275	2,337	2,055
Exports	345	209	522	677	1,364	1,377	1,268	1,359	1,268
Own consumption	781	798	738	778	726	903	979	888	785
Billets									
Production	747	777	724	744	668	817	896	790	712
Exports	13	4	0	0	15	0	0	0	0
Local sales	64	64	87	57	64	88	238	125	237
Own consumption	660	675	665	656	608	714	667	643	497
Wire rods									
Production	668	650	638	631	605	705	641	616	472
Exports	604	627	589	590	561	655	635	548	444
Local sales	31	35	29	28	36	32	36	39	41
Own consumption	1	1	2	1	1	2	1	2	1
Cement									
Production	653	690	688	743	697	744	766	768	686
Imports	-	-	-	-	-	-	0	0	13
Local sales	339	366	349	453	429	446	510	525	13
Exports	282	320	342	288	264	296	258	245	565

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Central Bank of Trinidad and Tobago and the Central Statistical Office.

a/ Preliminary figures.

Table 4
TRINIDAD AND TOBAGO
BALANCE OF PAYMENTS
(Millions of dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Current account balance	459	-5	139	113	218	294	105	-614	-644	31	544	416	76	985	1,447	2,741
Exports of goods, f.o.b.	1,960	1,774	1,691	1,500	1,778	2,456	2,354	2,448	2,258	2,816	4,290	4,304	3,920	5,205	6,403	8,373
Imports of goods, f.o.b.	-948	-1,210	-996	-953	-1,037	-1,868	-1,972	-2,977	-2,999	-2,752	-3,322	-3,586	-3,682	-3,912	-4,894	-5,725
Goods balance	1,013	564	696	547	741	588	382	-529	-741	64	969	718	238	1,293	1,509	2,648
Services (credit)	329	405	453	353	327	343	461	546	672	603	554	574	637	685	851	901
Transport	163	172	207	198	176	194	196	197	202	204	208	207	203	246	295	208
Travel	95	104	111	81	86	77	108	193	201	210	213	201	242	249	342	453
Other services	71	130	134	75	64	71	157	157	269	189	133	166	193	190	215	240
Services (debit)	-479	-534	-562	-466	-438	-242	-217	-254	-255	-274	-388	-370	-373	-371	-371	-305
Transport	-238	-278	-269	-242	-235	-94	-93	-109	-124	-124	-173	-117	-117	-161	-162	-66
Travel	-122	-113	-115	-106	-90	-69	-76	-72	-67	-83	-147	-151	-186	-107	-96	-100
Other services	-119	-144	-178	-118	-113	-78	-48	-73	-65	-68	-67	-102	-69	-103	-113	-140
Goods and services balance	862	435	587	434	630	688	626	-236	-324	393	1,135	922	502	1,607	1,988	3,243
Income (credit)	40	49	30	40	57	77	39	64	64	68	81	109	64	78	66	189
Compensation of employees	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Investment income	40	49	30	40	57	77	39	64	64	68	81	109	64	78	66	189
Direct investment (profits and dividends)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment (interest paid)	40	49	30	40	57	77	39	64	64	...	...	109	64	...	...	...
Income (debit)	-436	-491	-478	-366	-469	-467	-553	-445	-405	-468	-709	-648	-544	-759	-664	-744
Compensation of employees	-2	-3	-4	-1	-1	-1	...	...	...	...	...	...	...	...	...	...
Investment income	-434	-488	-474	-365	-467	-465	-553	-445	-405	-468	-709	-648	-544	-759	-664	-744
Direct investment (profits and dividends)	-197	-236	-251	-154	-270	-187	-275	-227	-188	...	...	...	-165	...	...	...
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment (interest received)	-237	-252	-223	-211	-198	-279	-218	-217	...	...	...	-648	-379	...	...	...
Income balance	-397	-442	-448	-326	-412	-390	-514	-381	-341	-400	-629	-539	-480	-681	-597	-554
Current transfers (credit)	8	16	11	24	28	34	34	37	58	69	64	64	96	101	99	101
Current transfers (debit)	-14	-13	-11	-19	-28	-39	-41	-33	-36	-31	-26	-31	-42	-42	-42	-48
Current transfers balance	-6	2	0	5	0	-4	-7	4	22	38	38	33	55	59	56	53
Capital account balance	b/	-19	-16	-17	-11	-6	-12	...	...	...	...	...	...	...	-52	...
Financial account balance	b/	-506	-227	-154	99	-32	-215	43	697	472	38	174	322	397	-506	-577
Direct investment abroad	0	0	0	0	0	0	0	0	0	-264	-25	-150	-106	-225	-25	-341
Direct investment in reporting economy	109	169	178	379	516	299	355	999	730	643	680	835	791	808	998	940
Portfolio investment assets	...	...	...	...	...	-8	...	...	0	...	...	...	...	...	...	...
Equity securities	...	...	...	...	...	-8	...	...	0	...	...	...	...	...	...	...
Debt securities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Portfolio investment liabilities	...	...	...	...	...	17	...	...	...	-178	-30	-206	-70	-509	-690	-258
Equity securities	...	...	...	...	...	17	...	...	...	...	...	...	...	...	...	...
Debt securities	...	...	...	...	...	0	...	...	...	-178	-30	-206	-70	...	...	...
Other investment assets	63	4	-31	-76	-234	-57	3	33	1	512	398	285	275	...	123	328
Monetary authorities	...	...	...	...	...	...	...	...	...	295	384	27	18	...	...	...
General government	1	-5	0	0	-56	32	3	33	1	0	3	0	1	...	23	22
Banks	17	16	-5	-106	-109	-24	...	...	...	74	0	257	256	...	...	216
Other sectors	45	-7	-26	29	-68	-66	...	...	...	143	11	1	0	...	100	90
Other investment liabilities	-679	-401	-301	-204	-315	-465	-315	-335	-259	-676	-848	-442	-492	...	-983	-825
Monetary authorities	0	0	0	0	0	0	...	...	-1	-171	-269	-61	...	...	...	...
General government	-244	-166	-102	20	-7	-117	47	-245	-105	-5	-64	-15	...	...	-237	-127
Banks	-3	-6	16	20	-10	-51	-27	-22	-50	0	-86	0	-335	-332	-513	-69
Other sectors	-431	-228	-215	-244	-297	-297	-335	-67	-103	-500	-430	-366	-157	...	-234	-628
Errors and omissions	-112	-29	-73	-42	6	17	90	110	252	93	-277	-235	-358	-145	-135	-693
Overall balance	-178	-277	-104	159	186	84	238	194	80	162	441	502	116	334	734	1,893
Reserves and related items	178	277	104	-159	-186	-84	-238	-194	-80	-162	-441	-502	-116	-334	-734	-1,893
Reserve assets	-198	103	124	-29	-114	-40	-213	-175	-76	-162	-441	-502	-116	-334	-734	-1,893
Use of IMF credit and loans	101	51	-90	-129	-72	-44	-25	-18	-4	0	0	0	0	0	0	0
Exceptional financing	275	123	70	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures provided by IMF and, since 1989, by national institutions.

a/ Preliminary figures.

b/ Does not include items entered under the heading "Reserves and related items".

Table 5
TRINIDAD AND TOBAGO
EXPORTS OF GOODS
(Millions of Trinidad and Tobago dollars)

	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total exports	15,888	14,221	17,661	26,924	25,749	24,062	32,600	40,144	42,391
Consumer goods	1,881	2,379	1,959	1,991	1,987	2,006	1,906	1,925	1,909
Non-durables	1,645	2,199	1,662	1,685	1,650	1,673	1,583	1,582	1,582
Food	907	1,361	912	903	814	809	715	832	791
Other	738	838	750	782	837	865	868	750	791
Durables	236	181	297	306	336	332	324	343	326
Raw materials and intermediate goods	12,823	11,236	14,475	24,069	22,733	20,879	29,827	36,960	39,350
Fuels	7,319	6,231	9,555	17,575	15,430	14,457	21,735	24,210	29,597
Construction materials	1,490	1,634	1,347	1,567	1,847	2,102	2,157	2,941	2,167
Chemicals	3,822	2,467	3,362	4,666	5,102	4,019	5,680	9,543	7,239
Other raw materials	191	903	211	261	354	301	255	267	348
Capital goods	365	462	405	255	337	492	349	686	521
Transport equipment	2	182	51	30	22	43	37	261	122
Other machinery and equipment	363	281	354	224	315	449	312	426	399
Other commodities	820	143	822	609	692	686	518	573	611

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Central Bank of Trinidad and Tobago and the Central Statistical Office.

a/ Preliminary figures.

Table 6
TRINIDAD AND TOBAGO
IMPORTS OF GOODS
(Millions of Trinidad and Tobago dollars)

	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total imports	18,706	18,887	17,263	20,842	22,211	22,873	24,501	30,600	26,992
Consumer goods	2,854	2,827	3,628	3,428	4,109	4,009	4,734	5,251	4,791
Non-durables	2,081	1,892	2,202	2,058	2,486	2,376	2,824	3,100	2,744
Food	1,407	1,381	1,497	1,371	1,690	1,537	1,790	2,044	1,868
Other	673	511	705	687	796	839	1,033	1,056	877
Durables	774	935	1,426	1,370	1,623	1,634	1,910	2,151	2,047
Raw materials and intermediate good	5,577	7,105	6,233	9,599	8,920	9,698	10,153	11,854	14,021
Fuels	2,450	2,308	3,628	6,731	5,737	6,325	6,666	7,407	9,512
Construction materials	737	887	587	628	871	830	1,113	1,557	1,111
Other raw materials	2,391	3,910	2,018	2,240	2,312	2,542	2,374	2,890	3,398
Capital goods	8,759	7,418	3,816	5,623	6,500	7,238	6,598	10,958	5,509
Transport equipment	892	1,176	929	2,080	1,149	2,197	1,119	2,213	727
Oil and mining machinery	388	420	12	767	317	539	535	2,050	413
Other machinery and equipment	7,479	5,822	2,875	2,777	5,034	4,502	4,944	6,694	4,369
Other commodities	1,515	1,537	3,586	2,192	2,682	1,928	3,017	2,538	2,671

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Central Bank of Trinidad and Tobago and the Central Statistical Office.

a/ Preliminary figures.

Table 7
TRINIDAD AND TOBAGO
EXTERNAL DEBT INDICATORS
(Millions of dollars)

	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total external debt	...	...	...	...	...	...	...	...	...
Public	1,565	1,471	1,585	1,680	1,666	1,549	1,553	1,351	1,281
Private	...	...	...	...	...	...	...	...	...
Public sector external debt									
Disbursements	74	59	294	402	53	43	87	23	22
Service	475	291	255	378	183	198	206	336	186
Principal	351	175	158	270	61	69	90	226	92
Interest	124	117	97	108	121	130	117	110	94
Terms									
Long and medium term	...	...	...	...	...	...	...	...	...
Short term	...	...	...	...	...	...	...	...	...
Sources									
Official									
Multilateral									
Bilateral									
Other									
Private sector									
Commercial banks									
Other									
Private sector external debt									
Disbursements									
Service									
Principal									
Interest									
Terms									
Long and medium term									
Short term									
Sources									
Official									
Multilateral									
Bilateral									
Other									
Private sector									
Commercial banks									
Other									

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Central Bank of Trinidad and Tobago and the Central Statistical Office.

a/ Preliminary figures.

Table 8
TRINIDAD AND TOBAGO
MONETARY BALANCE OF THE BANKING SYSTEM
(Millions of Trinidad and Tobago dollars)

	1997	1998	1999	2000	2001	2002	2003	2004	2005 b/
	<i>End-of-the-year stocks</i>								
Monetary assets	14,919	16,894	17,196	19,219	22,195	23,023	22,889	27,829	35,375
Net international asset	5,852	6,600	7,106	10,477	11,788	12,683	13,631	21,341	31,871
Central Bank									
Commercial Banks									
Net domestic credit	14,954	14,507	15,750	14,476	15,096	15,935	15,406	14,272	13,673
To the Central government	1,524	1,304	642	-2,069	-3,427	-3,797	-5,041	-10,115	-16,939
To the public sector	2,108	1,878	1,792	1,537	2,971	2,842	2,041	2,144	3,885
Non-bank financial institutions (net)									
To the private sector	11,323	11,325	13,317	15,007	15,552	16,890	18,406	22,243	26,727
Interbank float									
Other	-5,887	-4,213	-5,640	-5,734	-4,689	-5,595	-6,148	-8,092	-10,169
Monetary liabilities	14,919	16,894	17,216	19,219	22,195	23,023	22,889	27,829	35,375
Money (M1)	3,898	4,072	4,282	4,887	6,696	7,332	7,309	8,378	12,316
Currency with the public	1,063	1,020	1,292	1,271	1,374	1,502	1,709	1,957	2,425
Demand deposits	2,835	3,052	2,990	3,616	5,322	5,830	5,601	6,420	9,891
Liquidity (M2)	11,567	13,009	13,057	13,965	17,200	17,510	18,593	20,841	28,012
Savings and time deposits	7,669	8,936	8,776	9,078	10,504	10,179	11,284	12,464	15,696
Broad money (M3)	14,919	16,894	17,216	19,219	22,195	23,023	22,889	27,829	35,375
Foreign currency deposits	3,352	3,885	4,158	5,254	4,995	5,513	6,009	6,988	7,363

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Central Bank of Trinidad and Tobago and the Central Statistical Office.

a/ Consolidation of accounts of the Central Bank of Trinidad and Tobago and commercial banks.

b/ Preliminary figures.

Table 9
TRINIDAD AND TOBAGO
REVENUES AND EXPENDITURES OF THE CENTRAL GOVERNMENT
(Millions of Trinidad and Tobago dollars)

	1999	2000	2001	2002	2003	2004	2005
CURRENT REVENUE	9,613	13,007	13,380	14,424	17,853	22,016	31,313
Petroleum sector	2,000	4,476	3,682	3,795	6,905	8,140	15,249
Corporation tax	905	2,895	1,942	2,130	...	...	...
Withholding tax	20	29	164	106	...	...	...
Royalties	447	752	708	647	...	...	...
Petroleum impost	32	3	23	30	...	...	...
Unemployment levy	83	165	139	164	...	...	...
Excise duties	481	560	521	537	...	...	...
Other	32	72	185	182	...	...	...
Non-petroleum sector	7,613	8,531	9,698	10,629	10,586	13,876	16,064
Taxes on income	3,449	3,919	4,531	4,805	5,420	6,894	8,095
Companies	1,094	1,281	1,636	1,658	2,138	2,697	2,995
Individuals	2,009	2,207	2,527	2,680	2,803	3,429	4,348
Unemployment levy	2	3	1	0	0	0	...
Health surcharge	121	145	146	126	134	175	170
Other	223	282	222	342	345	594	582
Taxes on property	61	62	70	87	77	86	64
Estate and succession duties	0	0	0	0	0	0	0
Land and buildings	61	62	70	87	77	86	64
Taxes on goods and services	2,544	2,906	3,110	3,230	3,345	4,208	4,463
Purchase tax	0	0	0	0	0	0	0
Excise tax	318	319	349	399	407	412	434
Motor vehicle	288	222	218	202	202	185	223
Value added tax	1,638	2,038	2,179	2,407	2,272	3,100	3,219
Other	301	328	364	223	464	512	525
Taxes on international trade	699	765	835	882	1,041	1,319	1,511
Import duties	699	765	835	881	1,041	1,319	1,511
Other	0	0	0	1	0	0	0
Non-tax revenue	861	878	1,152	1,625	1,066	2,518	1,944
National lottery	148	160	117	146	102	118	120
Interest	138	186	231	144	107	82	88
Central bank	59	76	81	135	81	96	159
Other	517	457	723	1,200	776	1,074	1,577
CURRENT EXPENDITURE	10,542	10,994	12,595	13,366	15,179	18,448	23,273
Wages and salaries	3,657	3,190	4,091	4,177	4,628	5,010	5,296
Goods and services	1,111	1,205	1,542	1,793	2,060	2,539	3,125
Interest	2,344	2,430	2,222	2,320	2,459	2,538	2,426
External	754	872	768	802	727	646	1,762
Domestic	1,590	1,558	1,454	1,518	1,732	1,712	664
Transfers and subsidies	3,430	4,168	4,739	5,077	6,033	8,542	12,426
Loans and grants to statutory bodies and enterprises	662	1,096	1,260	1,332	...	...	...
Households	1,242	1,404	1,561	1,992	2,064	2,282	2,578
Current balance	-929	2,013	785	1,058	2,673	3,572	8,053
Capital revenue	101	30	36	34	6	5	6
Capital expenditure and net lending	527	1,224	861	732	844	1,645	3,092
Overall surplus/deficit	-1,355	819	-41	360	1,835	1,933	4,967
Total financing (net)	1,355	-819	41	-360	-1,835	-1,933	-4,967
Net external borrowing	843	847	-6	-231	...	...	...
Disbursements	1,802	2,344	158	210	...	165	349
Repayments	960	1,497	164	441	...	565	-590
Divestment proceeds	54	32	0	0	...	0	0
Domestic financing (net)	459	-1,698	46	-129	-1,435	-669	-4,726
Treasury bills (net)	0	0	0	0	0	0	0
Bonds (net)	347	57	528	175	-569	-21	620
Disbursements	905	895	1,676	1,138	...	...	...
Repayments	558	839	1,148	963	...	...	...
Divestment proceeds	0	0	194	250	0	0	0
Uncashed balances (net)	112	-1,754	-676	-554	-866	-648	-4,163

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official information provided by the Central Bank of Trinidad and Tobago and the Central Statistical Office.