

Table 1
GRENADA: MAIN ECONOMIC INDICATORS

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Annual growth rates b/										
Gross domestic product	2.9	4.4	7.9	7.3	7.0	-4.4	0.8	5.8	-3.0	5.2
Per capita gross domestic product	2.3	3.9	7.4	6.9	6.7	-4.5	0.8	5.7	-3.3	...
Gross domestic product, by sector										
Agriculture, livestock, hunting, forestry and fishing	-7.8	-0.9	-1.2	10.0	-2.2	-2.9	19.0	-2.4	-7.3	-51.7
Mining	6.0	33.1	68.6	-2.5	12.4	-21.1	-15.1	40.4	-24.6	34.1
Manufacturing	5.7	5.4	14.1	12.1	13.8	-7.0	-3.8	-2.4	-14.6	5.0
Electricity, gas and water	4.7	6.5	6.5	6.3	12.5	7.0	3.3	6.7	-8.7	-11.0
Construction	5.4	9.5	19.9	8.2	16.1	-18.9	1.0	26.0	-0.8	70.0
Wholesale and retail commerce, restaurants and hotels	4.0	2.1	4.2	7.7	3.5	-2.6	2.6	10.1	-8.6	0.5
Transport, storage and communications	5.8	8.8	13.5	7.8	10.0	-6.2	-5.1	4.7	6.1	10.8
Financial institutions, insurance, real estate and business services	3.6	4.3	7.8	9.0	7.7	4.7	4.8	6.3	-0.7	-5.6
Community, social and personal services	1.8	0.5	4.4	3.8	-51.1	-4.8	-5.2	-8.7	-3.1	13.4
Balance of payments										
Millions of dollars										
Current account balance	-56	-68	-82	-53	-88	-105	-125	-144	-56	-127
Merchandise trade balance	-122	-122	-137	-110	-138	-133	-139	-181	-201	-241
Exports, f.o.b.	25	33	46	74	83	64	42	46	37	34
Imports, f.o.b.	-147	-155	-183	-185	-221	-197	-181	-226	-238	-275
Services trade balance	61	50	50	64	64	48	39	51	63	24
Income balance	-15	-17	-23	-26	-34	-41	-47	-50	-39	-24
Net current transfers	21	22	29	19	20	21	23	36	122	114
Capital and financial balance c/	56	75	86	58	95	111	156	131	102	99
Net foreign direct investment	17	34	49	42	37	59	59	89	54	26
Financial capital d/	39	41	36	16	57	42	102	...	...	...
Overall balance	0	7	4	5	7	6	31	-13	46	-27
Variation in reserve assets e/	0	-7	-4	-5	-10	-6	-31	12	-38	-27
Other external-sector indicators										
Gross external public debt (millions of dollars)	98	101	103	113	137	153	260	278	330	400
Gross external public debt (percentage of GDP)	33	31	29	30	33	39	64	63	75	81
Prices										
Variation in consumer prices (December-December)	3.2	0.9	1.2	1.1	3.4	2.5	-0.4	1.1	2.5	5.8
Nominal deposit rate (weighted)	...	4.1	3.9	3.7	4.2	4.2	3.2	3.7	2.8	...
Nominal lending rate (weighted)	...	10.5	10.9	11.9	11.5	10.1	10.5	12.1	10.0	...

Table 1 (continued)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Gobierno central	Millions of Eastern Caribbean dollars									
Current income	199	188	230	272	300	285	293	324	301	360
Current expenditure	251	271	301	336	366	421	528	441	426	496
Capital expenditure (net)	-39	-25	-37	-72	-102	-162	-242	-155	-104	-163
Fiscal balance f/	-22	-37	-28	-29	-32	-136	-233	-117	-124	-136
Money and credit	Percentages of GDP									
Domestic credit	63.4	72.7	74.8	74.4	82.4	90.7	84.4	82.8	73.6	80.9
To the public sector	2.8	6.5	4.9	0.9	3.6	7.6	2.9	4.9	-8.0	-3.9
To the private sector	55.0	69.2	72.3	75.0	79.4	83.0	81.5	77.9	84.5	81.2
Broad money (M3)	75.5	79.0	79.3	83.4	89.2	102.1	106.1	105.2	125.7	109.5
Liquidity in local currency (M2)	72.0	75.1	76.1	79.3	82.9	95.1	98.9	97.2	118.1	102.0
Foreign currency deposits	3.6	3.9	3.1	4.1	6.2	7.0	7.2	8.0	7.6	7.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b/ Based on figures in local currency at constant 1990 prices.

c/ Includes errors and omissions.

d/ Refers to the capital and financial balance (including errors and omissions), minus net foreign direct investment.

e/ A minus sign (-) denotes an increase in reserves.

f/ Includes grants.

Table 2

GRENADA

GROSS DOMESTIC PRODUCT BY SECTOR OF ECONOMIC ACTIVITY

(Millions of Eastern Caribbean Dollars at constant 1990 prices)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 a/	2005	
b/Gross Domestic Product	b/	478	495	501	494	511	527	542	566	610	655	701	671	676	716	694	730
Goods		132	135	135	129	128	136	136	142	158	174	190	170	178	191	176	196
Agriculture, livestock, hunting, forestry and fishing		64	63	61	58	54	58	54	53	53	58	57	55	66	64	59	29
Mining and quarrying		2	2	3	3	2	3	3	4	6	6	7	5	4	6	5	6
Manufacturing		31	33	37	32	35	37	40	42	48	53	61	56	54	53	45	48
Construction		35	37	35	36	37	38	40	43	52	56	65	53	54	68	67	114
Basic services		114	126	130	132	142	151	159	173	194	208	230	221	213	223	231	247
Electricity, gas and water		18	20	21	20	23	26	27	29	31	32	36	39	40	43	39	35
Transport and communications		96	106	110	112	119	125	132	144	163	176	194	182	172	180	191	212
Other services																	
Commerce, restaurants and hotels		84	87	94	96	106	106	110	112	117	126	130	127	130	143	131	131
Financial institutions, insurance, real estate and business services		60	62	64	65	68	71	74	77	83	91	98	102	107	114	113	107
Other services		116	115	110	104	100	99	101	101	106	110	54	51	48	44	43	49

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b/ Gross value added, includes imputed adjustments for banking services.

Table 3
GRENADA
TOURISM STATISTICS

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total visitors	386,013	368,417	391,680	378,952	314,325	275,421	271,571	294,284	369,810	379,502
Stay-over visitors	108,231	110,748	115,794	125,289	126,661	121,215	121,074	133,724	127,904	93,633
United States	30,380	29,320	...	34,694	32,541	32,219	29,961	30,924	27,451	23,060
Canada	5,748	4,977	...	6,136	4,829	5,442	4,306	5,296	5,111	4,050
Europe	...	...	...	...	43,862	40,182	39,700	...	...	...
United Kingdom	16,780	21,350	...	26,234	32,236	28,488	28,688	32,506	27,564	14,996
Germany	...	...	...	...	4,586	3,665	3,246	...	...	...
Caribbean	14,357	16,407	...	22,204	24,112	27,540	33,242	36,871	39,209	27,368
Other Countries	40,966	38,694	...	36,021	742	876	2,793	3,021	2,845	24,159
Excursionists	10,800	11,057	10,011	8,202	7,359	6,825	4,094	4,931	6,146	5,829
Cruiseship	266,982	246,612	265,875	245,461	180,305	147,381	135,061	146,925	229,800	275,082
Total visitor expenditure (EC\$ m)	161	160	170	181	250	225	247	280	225	193

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Eastern Caribbean Central Bank.

a/ Preliminary figures.

GRENADA
BALANCE OF PAYMENTS
(Millions of dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Current account balance	-46	-48	-32	-44	-27	-41	-56	-68	-82	-53	-88	-105	-125	-144	-56	-127
Exports of goods, f.o.b.	29	26	24	23	25	25	25	33	46	74	83	64	42	46	37	34
Imports of goods, f.o.b.	-106	-114	-103	-118	-119	-130	-147	-155	-183	-185	-221	-197	-181	-226	-238	-275
Goods balance	-77	-88	-80	-95	-94	-105	-122	-122	-137	-110	-138	-133	-139	-181	-201	-241
Services (credit)	64	72	76	88	102	99	107	106	120	144	153	133	130	134	157	130
Transport	2	4	4	4	5	4	5	5	4	6	6	8	8	9	9	10
Travel	50	54	56	64	78	76	79	78	83	88	93	83	91	104	83	78
Other Services	12	14	16	20	19	19	23	23	33	50	54	42	31	21	64	43
Services (debit)	-33	-36	-35	-41	-41	-38	-46	-56	-70	-80	-89	-85	-92	-83	-94	-107
Transport	-17	-19	-18	-19	-22	-21	-26	-28	-32	-30	-34	-33	-30	-39	-41	-47
Travel	-5	-5	-4	-4	-4	-5	-5	-5	-6	-7	-8	-8	-8	-8	-9	-11
Other services	-10	-12	-14	-18	-15	-13	-15	-23	-32	-43	-47	-44	-54	-35	-44	-50
Goods and services balance	-46	-52	-39	-49	-34	-44	-62	-72	-87	-46	-74	-85	-101	-130	-138	-217
Income (credit)	3	3	3	3	4	5	5	5	4	4	5	4	4	4	6	4
Compensation of employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income	2	3	3	3	4	5	5	5	4	4	5	4	4	4	6	4
Direct investment (profits and dividends)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portfolio investment	0	1	1	1	1	2	2	1	1	1	1	1	1	1	0	1
Other investment (interest received)	2	1	2	1	3	3	3	3	3	3	4	3	3	3	5	3
Income (debit)	-14	-10	-9	-11	-12	-18	-20	-22	-27	-30	-39	-45	-52	-54	-45	-28
Compensation of employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income	-14	-10	-9	-11	-12	-18	-20	-22	-27	-30	-39	-45	-52	-54	-45	-28
Direct investment (profits and dividends)	-8	-6	-6	-7	-8	-13	-14	-16	-20	-21	-28	-34	-32	-26	-14	-14
Portfolio investment	0	0	0	0	0	0	0	0	0	0	-1	-2	-7	-12	-16	
Other investment (interest received)	-6	-4	-3	-4	-5	-6	-6	-6	-8	-9	-10	-10	-13	-16	-14	3
Income balance	-12	-7	-5	-8	-9	-13	-15	-17	-23	-26	-34	-41	-47	-50	-39	-24
Current transfers (credit)	12	13	14	16	20	22	25	26	34	27	30	0	0	0	0	0
Current transfers (debit)	-1	-2	-2	-2	-4	-4	-4	-4	-5	-8	-10	0	0	0	0	0
Current transfers balance	11	11	12	14	16	17	21	22	29	19	20	21	23	36	122	114
Capital account balance	b/	22	18	16	17	22	26	31	32	29	31	32	43	32	43	47
Financial account balance	b/	19	20	16	18	4	3	27	59	56	28	64	68	124	88	52
Direct investment abroad	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct investment in reporting economy	13	15	23	20	19	20	17	34	49	42	37	59	59	89	54	26
Portfolio investment assets	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	0	0
Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portfolio investment liabilities	0	0	0	0	0	0	0	0	0	1	20	0	108	29	30	10
Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other investment assets	-11	-2	-13	-10	-24	-11	-4	-6	-4	-12	-11	0	0	0	0	0
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	0	-2	-13	-10	-24	-11	-4	-6	-4	-12	0	0	0	0	0	0
Other investment liabilities	17	6	6	7	9	-5	14	32	11	-2	18	10	-42	-31	-22	15
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	1	6	6	7	9	-5	14	32	11	-2	0	0	0	0	0	0
Errors and omissions	8	13	8	9	6	18	-3	-16	1	-1	-1	0	0	0	0	0
Overall balance	3	2	8	0	5	6	0	7	4	5	7	6	31	-13	46	-27
Reserves and related items	-3	-2	-8	0	-5	-6	0	-7	-4	-5	-7	-6	-31	13	-46	27
Reserve assets	-2	-2	-8	0	-5	-6	0	-7	-4	-5	-7	-6	-31	13	-46	27
Use of IMF credit and loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures provided by local agencies and the International Monetary Fund (IMF).

a/ Preliminary figures.

b/ Does not include items entered under the heading "Reserves and related items".

Table 5

GRENADA

EXPORTS OF DOMESTIC GOODS, FOB

(Value in Millions of Eastern Caribbean Dollars; Volume in Tonnes)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 a/	2005 a/
Total exports	71	59	54	55	64	59	54	62	83	124	211	161	105	113	82	88.52
Domestic exports	59	53	45	45	52	53	50	57	76	116	197	148	91	80	67	15.44
Re-exports	13	6	9	10	13	6	4	5	7	7	14	12	15	33	15	73.08
Of which:																
Bananas																
Value	11	10	8	5	7	5	2	...	-	-	1	0	1	0	0	...
Volume	7,679	6,957	6,298	4,891	4,542	4,514	1,851	102	95	570	705	563	508	409	325	...
Cocoa																
Value	7	8	7	8	8	9	7	5	6	4	4	3	4	3	6	...
Volume	1,472	509	1,348	1,568	1,256	1,525	1,593	1,330	1,106	849	1,042	1,494	848	555	813	...
Nutmeg																
Value	17	10	6	6	12	9	11	19	23	41	32	37	34	27	22	...
Volume	1,772	1,454	1,744	1,931	3,181	2,086	1,951	2,856	2,329	2,695	1,708	2,463	2,298	1,789	1,745	...
Mace																
Value	3	3	2	2	2	2	3	3	4	4	4	3	3	3	2	...
Volume	202	250	179	233	262	62	119	155	150	167	175	196	208	185	158	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures of the Eastern Caribbean Central Bank (ECCB).

a/ Preliminary figures.

b/ Includes exports to the Caribbean countries.

Table 6
GRENADA
EXTERNAL DEBT INDICATORS
(Millions of dollars, end of the period)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total external debt																
Public	88	89	93	89	96	96	98	101	103	113	137	153	260	278	330	400
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public sector external debt																
Disbursements																
Service	b/	4	5	7	7	9	9	8	9	10	11	13	22	26	22	9
Principal		23	29	47	49	46	67	63	57	70	74	81	104	106	90	55
Interest		18	19	21	22	21	24	22	28	29	36	52	115	154	131	32
Sources																
Official																
Multilateral		43	45	45	44	48	48	49	51	55	60	66	75	90	105	121
Bilateral		25	25	27	26	31	35	39	39	43	45	57	55	52	50	65
Other		19	18	21	18	16	13	11	11	10	9	7	5	4	2	2
Private sector																
Commercial banks		1	1	1	1	0	0	1	1	3	23	22	24	32	72	2
Other		0	0	0	0	0	1	1	2	1	1	1	101	100	100	210

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures of the Eastern Caribbean Central Bank, National Account Statistics (2004 and 2002) and Annual Statistical Digest (1999 and 2000).

a/ Preliminary figures.

b/ In 2004, the figure is for service payments actually disbursed.

GRENADA
MONETARY BALANCE
(Millions of Eastern Caribbean dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Saldos al cierre del ejercicio																
Monetary assets	329	346	376	454	505	551	601	672	750	855	986	1,090	1,167	1,260	1,483	1,469
Net foreign assets	43	37	64	68	113	153	127	85	88	134	137	209	328	395	649	335
Net domestic credit	322	347	355	439	424	424	505	618	708	762	911	968	928	992	868	1,085
Public sector	...	...	...	...	...	...	...	30	23	-5	33	82	32	59	-94	-53
Central government	67	77	55	54	52	48	61	76	71	44	60	95	71	127	72	15
Other public sector	6	4	1	-9	-20	-25	-25	-21	-25	-35	-20	-6	-32	-61	-91	-47
Non-Bank Financial Institutions (net)	...	...	...	...	...	...	...	-25	-23	-14	-7	-8	-7	-28	-90	-29
Subsidiaries & Affiliates (net)	...	...	...	...	...	...	...	0	0	0	0	0	0	22	15	8
Private Sector	271	288	315	414	415	437	495	588	685	768	878	886	896	933	997	1,088
Other Items (net)	-36	-38	-43	-53	-32	-27	-31	-31	-45	-42	-62	-86	-89	-127	-34	49
Monetary liabilities	329	346	376	454	505	551	601	672	750	855	986	1,090	1,167	1,260	1,483	1,469
Money (M1)	83	81	101	110	124	132	131	145	159	175	182	192	212	241	340	315
Currency with the public	...	...	...	...	...	...	...	58	64	65	71	70	75	85	102	105
Demand deposits	...	...	...	...	...	...	...	86	95	110	111	122	137	156	238	210
Liquidity (M2)	322	337	366	440	487	533	572	638	721	812	917	1,016	1,088	1,164	1,394	1,367
Savings deposits	159	172	174	233	268	293	327	370	391	440	494	540	632	693	840	862
Time deposits	81	84	91	98	95	108	114	124	171	197	241	283	244	231	213	190
Broad money (M3)	329	346	376	454	505	551	601	672	750	855	986	1,090	1,167	1,260	1,483	1,469
Foreign currency deposits	7	9	10	14	18	18	28	33	30	42	69	75	79	96	89	102

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Eastern Caribbean Central Bank.

a/ Preliminary estimates.

GRENADA
CENTRAL GOVERNMENT FISCAL OPERATIONS
(Millions of Eastern Caribbean dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
I. Total Revenue	160	185	184	187	224	222	229	234	273	307	334	285	295	324	302	360
I.1 Current Revenue	147	162	159	171	186	185	199	188	230	272	300	285	293	324	301	360
Tax	133	147	145	154	168	168	181	186	207	236	263	257	262	298	280	344
Non-Tax	14	16	14	17	18	17	18	2	23	36	38	28	30	25	21	15.9
I.2 Capital Revenue	b/	14	23	26	16	38	30	46	43	35	33	1	3	0	1	0.3
II. Total Expenditure	224	210	191	195	232	220	251	271	301	336	366	421	528	441	426	496
II.1 Current Expenditure	154	164	166	162	163	169	182	200	221	229	231	258	283	286	321	333
II.2 Capital Expenditure	71	46	25	32	69	52	69	71	80	106	135	163	245	155	105	164
III. Current Balance (I.1 - II.1)	-7	-2	-7	9	23	16	17	-12	9	43	70	27	9	38	-20	27
I.V Net Operating Balance (I - II)	-64	-26	-7	-7	-8	2	-22	-37	-28	-29	-32	-136	-233	-117	-124	-136

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Eastern Caribbean Central Bank.

a/ Preliminary figures.

b/ Does not include grants.