

Table 1
Aruba: MAIN ECONOMIC INDICATORS

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
					f	rates of growth b/					
Gross domestic product	2.5	1.3	7.8	6.7	1.1	3.7	-0.7	-2.6	1.5	3.5	2.4
					Millions of Aruban Florins						
Nominal Gross domestic product	2,364	2,470	2,742	2,981	3,084	3,327	3,399	3,421	3,599	3,819	4,041
					Millions of US dollars						
Gross domestic product	1,321	1,380	1,532	1,665	1,723	1,859	1,899	1,911	2,011	2,134	2,258
Gross domestic product per capita	16,547	16,622	17,751	18,825	19,215	20,514	20,667	20,483	21,149	21,847	22,434
Partial Economic Activity Index (PEAI)					Index 1998=100						
Partial Economic Activity Index					99.7	103.0	100.0	97.7	101.7	105.3	
Agriculture and manufacturing (including oil refining)					...	...	...	...	...	...
Utilities					102.3	106.9	112.3	113.3	115.2	115.8	
Construction					84.0	90.5	83.2	69.6	84.1	78.8	
Wholesale and retail trade					98.4	94.9	81.4	78.2	83.2	86.0	
Restaurants and hotels					105.7	108.8	107.5	101.5	105.7	116.5	
Transport, storage and communication					101.8	112.1	107.7	107.3	106.2	115.9	
Financial intermediation					...	...	...	...	...	...
Real estate, renting and business activities					103.5	106.9	110.5	113.6	116.5	119.5	
Public administration and education					100.9	104.8	106.3	108.0	108.6	110.6	
Other business and non-business services					...	...	...	...	...	...
Balance of payments					Millions of US dollars						
Merchandise balance	-249	-302	-391	-354	594	-66	55	-532	-344	-278	-6
Exports fob	1,347	1,733	1,725	1,165	1,416	2,566	2,424	1,488	2,052	2,724	3,483
Imports fob	1,597	2,035	2,116	-1,518	-2,009	-2,632	2,369	2,020	2,397	3,002	3,489
Services balance	234	255	195	335	246	286	378	389	318	453	385
Current account balance	-16	-62	-196	-19	-348	220	327	-335	-152	14	-204
Overall balance	16	-25	-22	89	11	-26	73	21	-39	11	-34
Public debt											
Total debt (% of GDP)	42.6	42.2	39.4	29.9	28.2	28.5	43.1	47.1	41.1	44.5	46.3
External	18.6	16.5	12.2	13.1	11.9	11.3	22.2	26.1	20.1	21.9	21.2
Domestic	24	25.8	27.2	16.8	16.3	17.2	20.9	21.0	21.0	22.6	25.1
Prices and interest rates											
Rate of change in the consumer price index (period average) e/	3.4	3.2	3.0	1.9	2.3	4.0	2.9	3.3	3.6	2.5	3.4
Weighted deposit real interest rate	...	...	...	6.2	6.2	6.2	5.8	5.5	5.3	4.4	4.0
Weighted lending real interest rate	...	...	...	13.1	13.0	12.0	12.1	12.8	11.4	11.4	11.4
Nominal exchange rate (Afl per US\$)						1.79	1.79	1.79	1.79	1.79	1.79
Population and employment											
Population (persons)	79,805.0	83,022	86,302	88,452	89,659	90,600	91,870	93,311	95,076	97,518	100,629
Unemployment rate (in percent)								8.1	7.9	7.3	
Public finances					Percentages of GDP						
Revenue and grants c/	25.5	25.1	22.9	21.7	22.7	22.3	21.5	21.9	27.5	21.9	22.5
Expenditure	25.9	27.0	24.6	21.2	22.3	21.6	21.1	24.2	25.5	28.3	25.5
Lending minus repayments	...	...	...	1.1	1.2	0.5	0.9	-0.1	-2.9	0.3	0.0
Financial deficit d/	-0.4	-1.9	-1.7	-0.6	-0.8	0.2	-0.5	-2.1	4.8	-6.6	-3.1
Payment arrears	1.6	3.0	1.6	2.2	2.9	4.6	7.9	8.1	8.4	0	0
Monetary aggregates					Annual change						
Net foreign assets	6.3	-9.8	-7.9	40.4	3.5	-8.1	24.5	5.9	-8.7	3.1	-9.3
Net domestic assets	4.6	11.1	10.8	1.8	14.4	7.7	-2.3	13.1	18.1	3.3	12.4
Domestic credit	4.5	13.1	8.6	5.8	12.1	8.4	2.1	10.3	12.8	6.1	10.5
Money and quasi-money	5.2	3.2	4.6	13.1	10.4	2.3	5.9	10.5	8.9	3.2	6.2
Money	-1.4	2.2	6.3	15.6	7.9	1.0	17.6	20.5	10.5	3.0	0.4
Quasi-money	9.1	3.7	3.7	11.7	11.8	3.0	-0.2	4.3	7.7	3.4	10.4

Source: ECLAC, on the basis of official information

a/ Preliminary data

b/ At constant prices.

c/ Includes tax and non-tax revenues

d/ Corresponds to government financing requirements on cash basis

e/ Last twelve months over previous twelve months

Table 2
Aruba
Tourism Statistics

	2002	2003	2004	2005
Total visitor nights	4,862,548	5,097,571	5,639,869	5,694,501
Total visitors	642,627	641,906	728,157	732,514
Average nights	7.6	7.9	7.7	7.8
Occupancy rate	71.9	74.4	80.7	81.7
cruise passengers	582,195	542,327	576,320	552,819
ship calls	337	315	318	311
Visitors from USA	454,261	481,684	555,693	556,798

Source: Quarterly Bulletin, Central Bank of Aruba

Table 2.1
Aruba
Tourism Statistics: Quarterly Data

	2004				2005				2006
	I	II	III	IV	I	II	III	IV	I
Total visitor nights	1446513	1301935	1458733	1432688	1574890	1345904	1423423	1350284	1408268
Total Visitors	177098	178144	190803	182112	200868	183048	180920	167678	170338
Average nights	8.2	7.3	7.6	7.9	7.8	7.4	7.9	8.1	8.3
Occupancy rate	84.5	77.3	80.9	80	88.1	80.7	79.6	77.9	84.4
Cruise passengers	185161	113236	81210	196713	190659	112234	56245	193681	209450
Ship calls	100	53	37	128	108	64	42	97	102
Visitors from USA	143778	139269	134488	138158	163443	145084	124478	123793	136580

Source: Quarterly Bulletin, Central Bank of Aruba

Table 3
Aruba
Balance of Payments
(Millions of Aruban florins)

	2001	2002	2003	2004	2005 <i>a/</i>
I. Current Account Balance	585	-599	-272	25	-365
Exports of goods, f.o.b.	4,339	2,664	3,673	4,875	6,235
Imports of goods, f.o.b.	4,241	3,616	4,290	5,373	6,246
Goods balance	98	-952	-617	-498	-11
Services balance	676	697	570	810	689
Exports of services	1,778	1,784	1,873	2,240	2,350
Travel	1,474	1,487	1,537	1,897	1,974
Transport	93	58	63	87	94
Other services	212	239	273	255	282
Imports of services	1,102	1,087	1,303	1,429	1,661
Travel	242	286	338	399	428
Transport	474	391	476	593	669
Other services	387	410	490	438	565
Balance of goods and services receipts	774	-255	-47	312	678
Balance of goods and services payments	91	58	57	62	71
Income balance	178	280	132	170	890
Balance of current transfers	-87.3	-222.6	-74.8	-108.0	-818.5
Balance of current transfers	-102.4	-122.0	-150.4	-179	-225
II. CAPITAL ACCOUNT BALANCE	-2.7	38.1	179.1	30	33
III. FINANCIAL ACCOUNT BALANCE	-431	568	-9	-47	233
Direct investment	-499	592	267	261	212
Direct investment abroad	-26.2	-1.1	-11.1	1	-9
Direct investment in reporting economy	-473	593	278	260	221
Portfolio investment	73	133	86	71	-7
Portfolio investment assets	42	32	-33	-37	-45
Portfolio investment liabilities	31	102	119	109	38
Other investment	-4	-158	-362	-379	28
Other investment assets	11	-122	-27	-284	90
Other investment liabilities	-16	-36	-334	-96	-62
IV. ERRORS AND OMISSIONS	-21	31	32	12	38
V. OVERALL BALANCE	130	38	-69	20	-61
VI. RESERVES AND RELATED ITEMS	-15	-72	65	-3	40
Monetary gold					
Foreign exchange holdings	-15	-72	65	-3	

Source: Economic Commission for Latin America and the Caribbean, on the basis of data from the International Monetary Fund and national authorities

a/ data for 2004 are as per the end of the third quarter

Table 4
Aruba
Outstanding Government Debt
(In millions of Aruban florins)

	2001	2002	2003	2004	2005
Total debt	1464	1611	1497	1718	n/a
Domestic debt	710.5	717.5	769.6	875.7	n/a
Total external debt	753	894	727	843	n/a
The Netherlands	182	200	220	215	n/a
EIB	13	15	14	14	n/a
USA	542	616	245	245	n/a
Other	17	64	249	368.1	n/a
Total external debt service					
Bilateral					
Multilateral					
Bonds					

Source: Economic Commission for Latin America and the Caribbean on the basis of information from the Central Bank of Aruba

Table 5
Aruba
MONETARY SURVEY

Millions of Aruban Florins

	2001	2002	2003	2004	2005 <i>a/</i>
Net domestic assets	1180.5	1334.6	1576.3	1627.6	1830.1
Domestic credit	1543.9	1702.9	1921.4	2038.5	2253
Net claims on public sector	-25.7	-61.9	-42.6	-21.3	1.4
Gross claims	77.6	81.4	84.2	92.1	150.7
Government deposits	-72	-72.4	-47.6	-12.7	-31.2
Development funds	-31.3	-71	-79.2	-100.7	-118.1
Claims on private sector	1569.6	1764.8	1964	2059.8	2251.6
Enterprises	739.9	836.2	926.2	952.4	967
Individuals	811.5	900.3	984.2	1065.4	1234.9
Consumer credit	366.7	409.3	434.6	478.8	525.2
Housing mortgages	444.8	491.1	549.6	586.6	709.7
Other	18.2	28.3	53.7	42.3	49.7
Other items, net	-363.4	-368.3	-345.1	-410.9	-422.8
Net Foreign Assets	660	699	637.9	657.7	596.5
Central Bank of Aruba	539.5	611.4	546.4	549.2	509.5
Commercial Banks	120.5	87.6	91.4	108.5	87.1
Monetary Liabilities					
Broad money	1840.6	2033.6	2214.1	2285.3	2426.7
Money	701	844.5	933.2	960.8	965
Quasi money	1139.6	1189.1	1280.9	1324.5	1461.7

Source: ECLAC, on the basis of information provided by the Central Bank of Aruba
a/ Preliminary estimations.

Table 6
Aruba
REVENUES AND EXPENDITURES OF CENTRAL GOVERNMENT
(In millions of Aruban Florins)

	2002	2003	2004	2005
I. Total revenue, including grants	755	989	836	910
I.1 Current revenue	717	959	805	881
Tax	610	687	707	780
Direct taxes a/	335	391	365	416
Indirect taxes	275	296	342	363
Other				
Non-tax revenues, including debt forgiv	108	271	98	102
I.2 Capital revenue				
II. Total Expenditure	827	919	1,080	1,032
II.1 Current expenditure	810	876	1,013	968
Goods and services	149	154	191	153
Personnel-related outlays	431	438	566	505
Subsidies, transfers and other expendit	180	240	170	226
Interest	49	45	85	84
Net lending	-3	-103	10	2
II.2 Capital expenditure	17	42.6	67	64
III. Current balance	-96	83	-208	-87
IV. Financial balance	-73	173	-254	-124
Grants	37	30	31	28
Financing				
Net foreign capital	107	-201	97	48
Net domestic capital	3	9	237	56
Net recourse to the monetary sector	36	-19	-21	-23

Source: Economic Commission for Latin America and the Caribbean on the basis of information from national authorities