

Table 1
ANTIGUA AND BARBUDA: MAIN ECONOMIC INDICATORS

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Annual growth rates b/										
Gross domestic product	6.1	5.6	4.9	4.9	3.3	1.5	2.1	5.5	5.9	5.6
Per capita gross domestic product	3.9	3.4	2.9	3.1	1.6	0.1	0.8	4.3	4.7	6.1
Gross domestic product, by sector										
Agriculture, livestock, hunting, forestry and fishing	-2.0	4.8	4.2	3.2	3.3	-0.1	1.0	2.5	2.5	3.0
Mining	6.1	5.0	8.0	4.0	4.0	2.0	2.0	5.5	4.8	22.0
Manufacturing	4.0	6.0	5.5	4.5	3.0	2.5	3.2	5.3	4.5	4.5
Electricity, gas and water	13.6	6.2	1.1	12.5	10.0	1.7	4.1	-2.7	-2.8	6.4
Construction	12.0	8.0	10.0	8.0	6.5	4.0	3.5	6.7	5.5	19.5
Wholesale and retail commerce, restaurants and hotels	4.5	5.0	0.4	3.4	1.3	-5.3	0.0	6.9	10.6	2.7
Transport, storage and communications	6.9	9.2	5.0	10.5	1.7	0.6	-1.4	6.3	7.9	4.9
Financial institutions, insurance, real estate and business services	12.5	15.0	9.9	1.7	2.4	-2.1	8.0	2.7	-1.1	5.1
Community, social and personal services	1.6	2.9	8.5	1.6	3.6	3.0	5.5	5.9	2.1	2.6
Balance of payments										
Millions of dollars										
Current account balance	-59	-47	-47	-57	-66	-65	-109	-102	-83	-134
Merchandise trade balance	-271	-275	-283	-315	-293	-280	-296	-308	-324	-357
Exports, f.o.b.	39	39	37	37	50	39	45	45	55	49
Imports, f.o.b.	-310	-314	-321	-353	-342	-319	-341	-353	-379	-406
Services trade balance	206	240	259	262	262	249	240	...	...
Income balance	-26	-22	-21	-23	-45	-25	-41	-39	-45	-42
Net current transfers	32	10	-2	20	9	9	6	13	8	8
Capital and financial balance c/	48	50	56	73	56	64	110	124		
Net foreign direct investment	19	23	23	31	33	39	48	166	95	...
Financial capital d/	29	27	33	42	23	24	53	...	...
Overall balance	-11	3	9	10	-6	16	8	26	6	7
Variation in reserve assets e/	11	-3	-9	-10	6	-16	-8	-26	-6	-7
Other external-sector indicators										
Gross external public debt (millions of dollars)	276	348	459	462	472	496	541	576	335	312
Gross external public debt (percentage of GDP)	51.0	60.0	62.3	79.2	74.5	71.1	75.7	76.3	40.9	35.6
Prices										
Variation in consumer prices (December-December)	...	-1.1	4.7	1.0	0.5	-0.8	-1.4	3.5	2.1	1.5
Nominal deposit rate (weighted)	...	4.5	4.4	3.9	5.0	4.4	4.3	5.1	3.7	4.6
Nominal lending rate (weighted)	...	12.1	12.2	11.5	12.2	11.5	11.3	13.4	11.3	12.6

Table 1 (continued)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Central government	Millions of Eastern Caribbean dollars									
Current income	323	328	342	347	326	357	388	423	472	494
Current expenditure	315	324	358	375	478	483	547	497	553	563
Capital expenditure (net)	-37	-54	-46	-37	-33	-89	-96	-62	-33	-76
Fiscal balance f/	-29	-50	-62	-65	-184	-215	-256	-137	-114	-146
Money and credit	Percentages of GDP									
Domestic credit	56.0	71.8	74.9	80.0	86.4	70.4	73.6	73.6	70.4	70.8
To the public sector	9.7	10.3	12.4	16.5	17.8	-1.1	-1.9	0.4	1.6	0.4
To the private sector	48.4	65.5	65.9	68.0	72.8	71.6	75.5	73.2	68.9	70.4
Broad money (M3)	68.5	69.0	74.7	78.5	82.6	77.1	80.1	91.9	92.4	92.3
Liquidity in local currency (M2)	65.8	65.7	70.9	74.5	77.2	72.9	74.0	86.6	86.3	86.5
Foreign currency deposits	2.6	3.4	3.7	4.0	5.4	4.3	6.1	5.2	6.1	5.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b/ Based on figures in local currency at constant 1990 prices.

c/ Includes errors and omissions.

d/ Refers to the capital and financial balance (including errors and omissions), minus net foreign direct investment.

e/ A minus sign (-) denotes an increase in reserves.

f/ Includes grants.

Table 2
ANTIGUA AND BARBUDA
GROSS DOMESTIC PRODUCT, BY SECTOR
(Millions of constant 1990 Eastern Caribbean Dollars)

		2000	2001	2002	2003	2004	2005 a/
Gross domestic product	b/	1,250	1,269	1,296	1,368	1,419	1,501
Goods		265	273	281	297	300	346
Agriculture, livestock, hunting, forestry and fishing		43	43	44	45	46	47
Mining and quarrying		24	24	25	26	23	28
Manufacturing		31	32	33	34	34	35
Construction		167	174	180	192	197	236
Basic services		326	329	327	343	375	394
Electricity, gas and water		48	49	51	50	53	56
Transport and communications		278	280	276	293	322	338
Other services		786	775	808	851	744	761
Commerce, restaurants and hotels		279	264	264	282	298	301
Financial institutions, insurance, real estate and business services		224	220	237	243	255	268
Other services		283	291	307	325	191	192

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b/ Gross value added, includes imputed adjustments for banking services.

Table 3
ANTIGUA & BARBUDA
TOURISM STATISTICS

	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total visitors	540 773	613 990	588 866	634 307	601 988	510 326	640,381	808,148	744,803
Stay-over visitors	211 444	226 121	231 714	206 871	193 176	198 085	239,185	267,626	260,530
United States	64 689	65 995	64 953	59 012	60 176	60 679	64,523	70,531	66,644
Canada	18 580	14 783	11 758	14 007	12 839	10 184	8,438	9,452	9,571
Europe	...	...	...	90 049	78 115	81 807	94,726	113,033	...
United Kingdom	57 737	57 500	71 313	74 957	67 785	72 401	81,275	97,829	90,568
Italy	...	...	...	3 284	3 027	3 380	5,175	6,116	...
Germany	...	...	...	4 938	2 763	1 775	2,112	2,344	...
France	...	...	...	1 912	1 168	1 061	1,321	1,177	...
Switzerland	...	...	...	1 159	878	763	832	953	...
Other Europe	...	...	...	3 799	2 494	2 427	4,011	4,614	...
Caribbean	38 872	37 270	34 841	34 419	34 260	37 372	43,318	48,565	47,319
South America	...	...	...	6 196	5 089	5 578	2,490	740	...
Other Countries	31 566	28 410	24 997	3 188	2 697	2 465	3,801	3,135	8,665
Cruiseship	b/ 308 632	387 869	357 152	428 791	408 812	312 241	383,834	522,744	466,851
Total visitor expenditure (EC\$m)	749	760	783	683	644	739	810	911	884

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Eastern Caribbean Central Bank.

a/ Preliminary figures.

b/ Includes excursionists.

Table 4
ANTIGUA AND BARBUDA
BALANCE OF PAYMENTS
(Millions of US dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Current account balance	-31	-31	-10	15	-6	-1	-59	-47	-47	-57	-66	-65	-109	-102	-83	-134
Exports of goods, f.o.b.	33	55	75	62	45	53	39	39	37	37	50	39	45	45	55	49
Imports of goods, f.o.b.	-235	-259	-262	-270	-288	-291	-310	-314	-321	-353	-342	-319	-341	-353	-379	-406
Goods balance	-202	-204	-187	-208	-242	-238	-271	-275	-283	-315	-293	-280	-296	-308	-324	-357
Services (credit)	312	315	332	377	391	348	364	404	429	439	416	403	397	413	468	459
Transport	49	62	60	65	66	67	67	73	66	60	66	76	76	75	80	84
Travel	231	228	243	277	293	247	258	278	282	290	291	272	274	300	338	346
Other Services	32	25	29	35	32	35	39	54	81	89	60	55	47	39	50	28
Services (debit)	-105	-111	-125	-128	-134	-148	-157	-164	-169	-177	-154	-172	-175	-182	-190	-202
Transport	-44	-48	-51	-50	-56	-56	-56	-58	-60	-62	-54	-55	-56	-61	-67	-70
Travel	-18	-20	-23	-23	-24	-23	-26	-27	-29	-30	-31	-32	-33	-35	-37	-40
Other services	-43	-43	-51	-54	-55	-68	-75	-79	-80	-85	-70	-85	-85	-86	-86	-92
Goods and services balance	5	0	21	41	15	-37	-65	-35	-24	-53	-31	-49	-73	-77	-46	-101
Income (credit)	2	3	4	3	4	5	6	4	13	12	16	19	13	9	12	7
Compensation of employees	0	0	0	0	0	0	0	0	9	8	7	13	8	5	6	4
Investment income	2	3	4	3	4	5	6	4	4	4	9	6	5	3	5	4
Direct investment (profits and dividends)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portfolio investment	0	2	2	1	2	2	2	2	2	1	1	1	1	1	0	1
Other investment (interest received)	2	1	2	2	3	4	4	2	3	3	8	5	4	3	5	3
Income (debit)	-48	-35	-33	-26	-31	-32	-32	-26	-34	-35	-60	-43	-54	-47	-57	-49
Compensation of employees	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income	-46	-35	-33	-26	-31	-32	-32	-26	-34	-35	-60	-43	-54	-47	-57	-49
Direct investment (profits and dividends)	-19	-15	-15	-15	-16	-13	-15	-15	-16	-22	-22	0	0	0	0	0
Portfolio investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other investment (interest received)	-27	-20	-18	-11	-15	-19	-17	-11	-18	-13	-38	0	0	0	0	0
Income balance	-45	-32	-30	-23	-27	-27	-26	-22	-21	-23	-45	-25	-41	-39	-45	-42
Current transfers (credit)	15	9	9	9	15	78	35	20	12	24	18	0	0	0	0	0
Current transfers (debit)	-5	-8	-10	-12	-9	-14	-4	-10	-14	-4	-9	0	0	0	0	0
Current transfers balance	10	1	-1	-3	6	64	32	10	-2	20	9	9	6	13	8	8
Capital account balance	b/	5	6	6	7	6	7	4	9	156	18	39	12	14	10	214
Financial account balance	b/	61	5	8	-17	-20	-11	55	51	-57	52	42	69	103	118	-72
Direct investment abroad	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct investment in reporting economy	61	55	20	15	25	31	19	23	23	32	28	98	66	166	77	114
Portfolio investment assets	0	0	0	0	-1	1	-1	0	0	0	0	0	0	0	0	0
Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portfolio investment liabilities	0	0	0	0	0	-1	-1	0	0	3	2	-3	-2	2	7	0
Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other investment assets	-2	-22	-6	-1	-24	-31	-7	-2	-20	75	0	0	0	0	0	0
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	0	-22	-6	-1	-24	-31	-7	-2	-20	75	0	0	0	0	0	0
Other investment liabilities	2	-28	-5	-32	-19	-11	44	30	-59	-57	12	-27	39	-50	-15	-186
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	-7	-28	-5	-32	-19	-11	44	30	-59	-57	12	0	0	0	0	0
Errors and omissions	-35	24	14	-16	28	18	-11	-9	-44	-2	-22	0	0	0	0	0
Overall balance	-1	5	18	-12	8	14	-11	3	9	10	-6	16	8	26	6	7
Reserves and related items	1	-5	-18	12	-8	-14	11	-3	-9	-10	6	-16	-8	-26	-6	-7
Reserve assets	1	-5	-18	12	-8	-14	11	-3	-9	-10	6	-16	-8	-26	-6	-7
Use of IMF credit and loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures provided by local agencies and the International Monetary Fund (IMF).

a/ Preliminary figures.

b/ Excluding components that have been classified in the categories of Group VI.

Table 5
ANTIGUA AND BARBUDA
EXTERNAL DEBT INDICATORS
(Millions of US dollars, end of the period)

	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total external debt									
Public	348	459	462	472	496	541	576	335	312
Private									
Public sector external debt									
Disbursements									
Service	b/ 10	28	28	40	55	41	40	39	27
Principal	6	17	15	24	39	29	25	...	21
Interest	4	12	13	17	17	12	15	...	7
Sources									
Official	44	238	220	...	...	...	...	...	...
Multilateral	9	10	11	...	...	...	...	...	...
Bilateral	34	229	209	...	...	...	...	...	...
Other	...	...	...	...	...	...	...	...	...
Private sector	304	220	242	...	...	...	...	...	...
Commercial banks	...	...	...	...	...	...	...	...	...
Other	...	...	...	...	...	...	...	...	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures of the Eastern Caribbean Central Bank. (2004 and 2002) and Annual Statistical Digest (1999 and 2000).

a/ Preliminary figures.

b/ In 2004, the figure is for service payments actually disbursed.

Table 6
ANTIGUA Y BARBUDA
MONETARY BALANCE
(Millions of Eastern Caribbean dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
	<i>End-of-the-year-stocks</i>															
Monetary assets	564	645	687	748	823	999	949	1,030	1,188	1,312	1,387	1,454	1,545	1,871	2,041	2,184
Net foreign assets	4	86	94	109	169	244	116	21	49	55	145	320	329	668	730	694
Net domestic credit	606	631	684	733	708	849	981	1,127	1,254	1,408	1,334	1,327	1,420	1,499	1,557	1,676
Public sector												-22	-37	8	35	10
Central government	127	118	121	149	151	168	170	207	238	277	304	289	294	293	268	262
Other public sector	-25	-34	-44	-41	-57	-26	-40	-46	-31	12	-203	-214	-214	-167	-178	-180
Non-Bank Financial Institutions (net)	...	...	...	...	...	...	...	-31	-34	-32	-45	-64	-83	-70	-14	-36
Subsidiaries & Affiliates (net)	...	...	...	...	...	...	...	-31	-23	-45	-30	-33	-34	-48	-41	-36
Private Sector	503	547	607	625	614	707	850	1,027	1,103	1,196	1,308	1,349	1,457	1,492	1,522	1,666
Other Items (net)	-46	-72	-92	-94	-53	-94	-148	-117	-116	-152	-92	-194	-204	-296	-245	-185
Monetary liabilities	564	645	687	748	823	999	949	1,030	1,188	1,312	1,387	1,454	1,545	1,871	2,041	2,184
Money (M1)	144	155	170	175	195	260	233	242	299	303	284	307	308	370	444	525
Currency with the public	...	...	...	...	...	...	...	67	80	85	85	78	88	99	113	122
Demand deposits	...	...	...	...	...	...	...	176	219	218	200	229	220	271	331	403
Liquidity (M2)	540	613	654	723	787	963	911	977	1,125	1,241	1,290	1,373	1,428	1,764	1,908	2,047
Savings deposits	188	204	226	283	338	378	374	393	454	471	484	512	525	577	683	742
Time deposits	208	255	258	266	254	326	303	342	373	468	523	554	595	818	780	780
Broad money (M3)	564	645	687	748	823	999	949	1,030	1,188	1,312	1,387	1,454	1,545	1,871	2,041	2,184
Foreign currency deposits	24	32	33	25	36	36	38	53	63	70	97	81	118	107	134	137

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Eastern Caribbean Central Bank.

a/ Preliminary estimates.

Table 7
ANTIGUA and BARBUDA
CENTRAL GOVERNMENT FISCAL OPERATIONS
(Millions of Eastern Caribbean dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
I. Total Revenue	242	241	259	257	284	287	328	332	367	358	332	358	391	426	494	512
I.1 Current Revenue	231	229	246	255	281	283	323	328	342	347	326	357	388	423	472	494
Tax	195	193	201	212	236	237	271	281	293	302	284	317	348	383	427	455
Non-Tax	36	35	45	43	45	46	53	46	50	45	42	39	40	40	45	39
I.2 Capital Revenue	b/ 12	13	14	2	3	4	5	5	25	11	6	1	3	3	22	18
II. Total Expenditure	262	268	273	274	316	333	357	382	429	423	517	573	647	563	608	658
II.1 Current Expenditure	240	247	258	247	275	291	315	324	358	375	478	483	547	497	553	563
II.2 Capital Expenditure	22	21	16	26	41	43	42	58	71	47	39	91	100	65	55	94
III. Current Balance (I.1 - II.1)	-9	-18	-12	8	6	-8	9	3	-15	-28	-152	-126	-160	-75	-81	-70
I.V Net Operating Balance (I - II)	-19	-27	-14	-16	-32	-46	-29	-50	-62	-65	-184	-215	-256	-137	-114	-146

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Eastern Caribbean Central Bank.

a/ Preliminary figures.

b/ Does not include grants.