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SCIENCE AND TECHNOLOGY IN LATIN AMERICA: REGIONAL DIAGNOSIS AND ACTION PROGRAMME

- (g) Financing of the scientific and technological development of the developing countries
- 100. Financial machinery should be available to assist the scientific and technological progress of the developing countries, in accordance with the guidelines laid down in regional and world programmes of action. The machinery could be designed taking into account, inter alia, the proposals presented by countries or groups of countries of the region prior to the Fourth Meeting of the Preparatory Committee 6/ and the studies or proposals submitted by the Secretary General of the Conference and bodies of the United Nations system.
- 101. This financial machinery should be controlled by the developing countries, accord preferential treatment to the relatively less developed countries and promote joint programmes of scientific and technological development aimed at solving the common problems of the developing countries in activities oriented towards:
 - (i) mastering the know-how needed to generate and assimilate the technological processes essential for the solution of socioeconomic problems;
 - (ii) developing design and engineering capacity with respect to the processes, equipment and instruments needed for technological innovation;
 - (iii) developing national capacity to use local or imported technology;
 - (iv) undertaking the necessary scientific, technical and administrative training for the rational use of science and technology.

^{6/} At the time of preparation of this document a proposal on a system of financing for the technological development of the Third World has been submitted for discussion at the second Latin American Regional Preparatory Meeting. The proposal is contained in the final report of the Meeting and is currently under consideration by the countries of Latin America.