This Statistical Report contains available information up to the third week of January.
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INDUSTRIAL PRODUCTION & CAPACITY UTILIZATION LEVEL

Source: Tables 2 and 5
Chart 3

BRAZIL: MONTHLY EMPLOYMENT LEVEL
(December 1984=100)

Source: Table 9
Chart 5
FOREIGN TRADE
(Millions of dollars - FOB)

Source: Table 11
TABLES
Table 1
BRAZIL: AGRICULTURAL PRODUCTION

A. AGRICULTURAL PRODUCTION
(Official estimate in December 1996 in thousands of tons)

<table>
<thead>
<tr>
<th>PRODUCTS</th>
<th>1995</th>
<th>1996</th>
<th>GROWTH RATE %</th>
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<tr>
<td></td>
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<tr>
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<td>11213</td>
<td>10038</td>
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<tr>
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<td>1435</td>
<td>1520</td>
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<td>Potato (2nd crop)</td>
<td>818</td>
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<td>23170</td>
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<td>3276</td>
<td>113.6</td>
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B. ANIMAL PRODUCTION 1995
(January-December)

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<tr>
<td></td>
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<td></td>
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<tr>
<td>Meats (thousands of tons):</td>
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<td>Cattle</td>
<td>3129</td>
<td>3476</td>
<td>11.1</td>
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<td>Pork</td>
<td>949</td>
<td>1122</td>
<td>18.2</td>
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<td>Chicken</td>
<td>2348</td>
<td>2667</td>
<td>13.6</td>
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<td>Milk (1,000 l)</td>
<td>9409</td>
<td>10528</td>
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<tr>
<td>Eggs (1,000 dozens)</td>
<td>1069</td>
<td>1143</td>
<td>6.9</td>
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SOURCES: Comissão Especial de Planejamento, Controle e Avaliação das Estatísticas Agropecuárias-CEPAGRO/FIBGE; Levantamento sistemático da produção agrícola.
Instituto Brasileiro de Geografia e Estatística IBGE.
## Table 3

**BRAZIL: INDUSTRIAL PRODUCTION BY SECTORS**

**NEW SERIES**  
(INDEX BASE AVERAGE 1994 = 100)

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<td>SEP.</td>
<td>OCT.</td>
<td>NOV.</td>
<td>DEC.</td>
<td>ENE.</td>
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<td>Total</td>
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<td>100.0</td>
<td>97.4</td>
<td>90.7</td>
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<td>Mechanical Equipment</td>
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<td>100.0</td>
<td>95.1</td>
<td>79.4</td>
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<td>Elect. &amp; Comunic. equipment</td>
<td>73.1</td>
<td>84.0</td>
<td>100.0</td>
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<td>Transport Equipment</td>
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<td>Wood</td>
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<td>102.5</td>
<td>100.0</td>
<td>96.2</td>
<td>98.6</td>
</tr>
<tr>
<td>Furnitures</td>
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<td>98.1</td>
<td>100.0</td>
<td>105.8</td>
<td>100.0</td>
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<td>Paper and cardboard</td>
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<td>97.3</td>
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<td>100.2</td>
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<td>Rubber</td>
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<td>100.0</td>
<td>100.3</td>
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<td>Leather &amp; Skins</td>
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<td>100.0</td>
<td>118.8</td>
<td>105.8</td>
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<td>Toiletries, soaps, candles</td>
<td>93.5</td>
<td>97.7</td>
<td>100.0</td>
<td>105.4</td>
<td>102.7</td>
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<td>100.0</td>
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<td>100.0</td>
<td>94.9</td>
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<tr>
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<td>101.8</td>
<td>100.0</td>
<td>94.7</td>
<td>88.3</td>
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<td>Food</td>
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<td>98.6</td>
<td>100.0</td>
<td>108.3</td>
<td>120.1</td>
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<td>83.2</td>
<td>91.3</td>
<td>100.0</td>
<td>118.4</td>
<td>119.8</td>
</tr>
<tr>
<td>Tobacco</td>
<td>112.3</td>
<td>117.3</td>
<td>100.0</td>
<td>94.8</td>
<td>45.9</td>
</tr>
</tbody>
</table>

|                               | MAY.   | JUN.   | JUL.   | AGO.   | SET.   |
| Total                         | 100.9  | 105.1  | 102.9  | 90.1   | 102.0  |
| Mineral extrative             | 104.7  | 112.7  | 108.6  | 104.7  | 121.4  |
| Manufacturing Industry        | 101.2  | 105.1  | 103.0  | 89.1   | 100.3  |
| Non-metallic minerals         | 102.9  | 103.5  | 102.9  | 98.6   | 98.6   |
| Steel                         | 90.7   | 93.5   | 90.5   | 84.8   | 107.9  |
| Mechanical Equipment          | 79.4   | 78.4   | 80.6   | 68.1   | 90.9   |
| Elect. & Comunic. equipment   | 115.4  | 114.2  | 119.7  | 98.6   | 113.2  |
| Transport Equipment           | 117.8  | 123.7  | 134.4  | 144.5  | 117.8  |
| Wood                          | 95.9   | 92.8   | 100.1  | 96.8   | 106.2  |
| Furnitures                    | 118.6  | 111.2  | 121.2  | 123.4  | 118.6  |
| Paper and cardboard           | 103.8  | 99.6   | 103.9  | 104.1  | 107.4  |
| Rubber                        | 106.2  | 102.3  | 112.6  | 110.5  | 118.6  |
| Leather & Skins               | 81.1   | 78.0   | 79.5   | 80.6   | 81.1   |
| Chemicals                     | 94.8   | 86.4   | 97.8   | 96.5   | 94.8   |
| Pharmaceuticals               | 90.8   | 90.4   | 102.6  | 110.9  | 114.4  |
| Toiletries, soaps, candles    | 112.4  | 105.0  | 123.2  | 114.9  | 114.4  |
| Plastics                      | 112.3  | 111.3  | 119.9  | 119.3  | 112.3  |
| Textiles                      | 74.0   | 76.7   | 90.3   | 94.6   | 120.1  |
| Clothing, footwear, etc       | 81.0   | 74.1   | 79.9   | 82.6   | 81.0   |
| Food                          | 110.5  | 93.6   | 101.5  | 99.7   | 112.4  |
| Beverages                     | 113.2  | 109.4  | 108.5  | 112.5  | 113.2  |
| Tobacco                       | 60.0   | 113.4  | 189.6  | 203.2  | 195.0  |

**SOURCE:** IBGE/DPE/DEPARTAMENTO DE INDUSTRIA

**Note:** Change of calculating methodology: New basis for comparison. These new series of industrial production were calculated based upon new data series from the 1985 Industrial Census. 
(prior series referred to the 1980 Census).

This updates the basis of the research and adopts the average of 1991 as reference. Other important changes refer to:

i) The universe of data included in the sample is bigger (62% of the universe against 49.5% of the sample used before).

ii) Three sectors were added to the research: wood, furniture, leather and skins. 12 new sectors were added to the sub-sectors, with emphasis to coffee industrialization, alcohol distillation and the sub-sector of rice betterment. Electrical material includes computers and other computing products.

iii) The adoption of this new serie researched in the Industrial Census of 1985 changed the structure of the weights. The biggest changes occurred in the weight of the manufacturing industry which went down from 97.07% to 92.73%, and the increase of mineral extractive industry from 2.93% to 7.27%. Within the manufacturing industry, transport material was reduced from 7.34% to 6.28%.
<table>
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<th>Years &amp; months</th>
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<th>State of São Paulo (FIESP)</th>
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<td>68.9</td>
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<tr>
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</tr>
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### Table 7
**BRAZIL: EVOLUTION OF THE REAL MINIMUM WAGE**

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Source: Ministério do Trabalho, Secretaria Nacional do Trabalho.

a/ Nominal wage deflated by the General Price Index, internal availability.
b/ Nominal wage deflated by the Brazil Cost of Living Index (FGV).
c/ Wage expressed in URV - Real Unit of Value, 1 URV = 1 dollar.
d/ Wage expressed in REAL (R$), new currency, 1 Real = 1 URV = CR$ 2,750.00 at 01/07/94.
e/ Plus R$15.00.
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Source: Ministério do Trabalho / Secretaria de Políticas de Emprego e Salário / Coordenação - Geral de Estatísticas do Trabalho e Identificação Profissional

Note: Jobs subject to the Regulation of Brazilian Labour Laws (CLT). a/ Electrical energy, water, gas and garbage collection.
Table 11

BRAZIL: FOREIGN TRADE (FOB)
(millions of US dollars)

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March 2612 2901 3638 3531 3799 3408 1463 1463 1997 2250 4734 3871
April 3024 2751 3110 3635 3394 4271 1619 1505 2189 2158 3861 4071
May 2913 2999 3043 3862 4205 4508 1577 1565 1687 2432 4985 4236
June 2810 2971 3238 3728 4120 3840 1838 1656 2288 2498 4865 4167
July 2561 3484 3444 3730 4004 4459 1789 1941 2745 2535 4002 4793
August 2606 3041 3552 4262 4556 4381 2153 1630 2375 2750 4230 4672
September 2070 3028 3445 4162 4167 4115 1672 1641 2230 2729 3986 4770
October 2656 3252 3248 3842 4405 4188 2248 1998 2135 3198 4071 5496
November 2458 3327 3212 3706 4048 3912 2000 1764 2010 4198 4033 4765
December 2514 3509 3714 3875 3789 1809 2233 2809 4529 3926 5574

**Accumulated in the year**

January 2929 2570 2868 2747 2980 3743 1622 1662 1787 1767 3284 3436
February 5199 4961 5815 5525 5932 7164 2867 3191 3209 3799 7331 6883
March 7811 7862 9453 8876 9731 10572 4330 4654 5206 6049 12065 10734
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June 16558 16583 18844 20101 21450 23191 9364 9380 11259 13137 25716 23208
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November 29109 32735 35725 39823 42832 44246 19226 18360 22745 28557 45738 47704
December 31623 36244 39138 43537 46507 48035 21035 20593 25554 33080 49664 53278

**Source:** Ministerio da Economia, Coordenadoria Intercambio Comercial do Departamento de Comercio Exterior (DECEX-CIC), since April 1990.

**Note:** Figures include recent official updates.

a/ Figures subject to revision.
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Source: Receita Federal y Funcex.
# Table 15

**BRAZIL: INTERNATIONAL RESERVES OF THE CENTRAL BANK**

(In US$ millions)

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Source: Banco Central: Economical Department-DEPEC. Monthly report.

Note: International Reserves refer to Central Bank foreign assets.
Cash indicates available assets.
Liquidity refers to the IMF concept of international liquidity.
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Source: 1) Fundação Instituto Brasileiro de Geografia e Estatística (FIBGE).  
2) Fundação Getúlio Vargas (FGV).  
3) Fundação de Pesquisas Econômicas da Universidade de São Paulo (FIPE).  
4) Companhia do Desenvolvimento do Plano Central (CODEPLAN).  
a/ Since July/95, variations relating to the new currency REAL (R$).
### Table 19
**BRAZIL: EVOLUTION OF REAL EXCHANGE RATE**
(Base: 1994=100)

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**Source:** International Monetary Fund, "Estatísticas Financeiras Internacionais" and Fundação Getúlio Vargas, "Conjuntura Econômica". IBRE/FGV: Wholesale Price Index, manufacturing industry.
### BRAZIL: MONEY SUPPLY AND MONETARY BASE

**Table 21**

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<td>-16,4</td>
</tr>
<tr>
<td>November</td>
<td>25029</td>
<td>-12,2</td>
</tr>
</tbody>
</table>

Source: Banco Central do Brasil, monthly report.

a/ Defined as the sum of monetary liabilities of the monetary authority: paper money in circulation and demand deposits made at Banco do Brasil, commercial banks and other institutions. Monetary authority refers exclusively to the Central Bank.

b/ Defined as paper money in circulation (paper money printed less currency at the Central Bank) plus bank reserves (compulsory deposits made by Banco do Brasil, commercial banks and Caixa Economica Federal).

c/ Preliminary.
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      - Comissão Especial de Planejamento, Controle e Avaliação das Estatísticas Agropecuárias (CEPAGRO), "Levantamento Sistemático da Produção Agrícola" (monthly).
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