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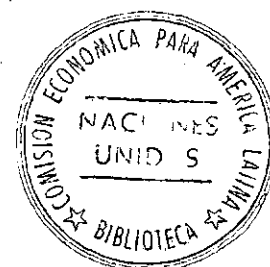
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E C L A

Economic Commission for Latin America

Eighth Session of the Committee of High-Level
Government Experts (CEGAN)

Montevideo, Uruguay, 18-20 January 1984



THE CRISIS IN LATIN AMERICA: PRESENT SITUATION
AND FUTURE OUTLOOK */

Corrigenda

<u>Page</u>	<u>Paragraph</u>	<u>Line</u>	<u>Correction</u>
30	Table 2	-	Replace table with new text.
31	1	2	Change "18" to "17".
33	3	1	Change "8.1" to "7.8".
37	Table 5	-	Replace table with new text.
39	Table 6	-	Replace table with new text.
41	Table 7	-	Replace table with new text.
49	5	3 and 4	Delete "on the basis of the international prices of these goods in the first two quarters of 1983".
50	Table 9	-	List of products: change footnote for "iron ore" from " <u>b</u> /" to " <u>c</u> ".
53	Table 10	-	Delete footnote " <u>b</u> /" and replace with following text: " <u>b</u> / Includes only the period January-September 1983. In the case of bananas, beef, cotton, iron ore and bauxite the period is January-August".
55	2	3	Change "20" to "22".

*/ Most of these corrigenda consist of updated figures.

Table 2

LATIN AMERICA: PER CAPITA PRODUCT IN 1982, IN RELATION TO LEVELS
ATTAINED IN PREVIOUS YEARS

Countries	Per capita gross domes- tic product in 1982 (dollars at 1975 prices)	Year in which the 1982 level of the per capita global and sectoral product was attained for the first time				
		Global product	Sectoral product			
			Agriculture	Industry	Construction	Trade and finance
Venezuela	1 879	1954	1964	1976	1956	1969
Mexico	1 707	1981	1965	1980	1981	1981
Uruguay	1 330	1978	1951	1975	1978	1976
Brazil	1 322	1979	1980	1978	1978	1979
Panama	1 308	1982	1965	1972	1982	1981
Argentina	1 307	1969	1973	1965	1969	1961
Peru	974	1974	1950	1970	1956	1974
Costa Rica	942	1973	1969	1974	1954	1968
Chile	876	1971	1958	1959	1950	1980
Dominican Republic	840	1982	1982	1982	1977	1982
Paraguay	787	1980	1980	1980	1981	1980
Ecuador	749	1981	1971	1982	1971	1980
Colombia	647	1981	1979	1976	1982	1981
Guatemala	607	1976	1972	1977	1977	1974
Nicaragua	498	1963	1952	1967	1963	1954
Bolivia	452	1972	1975	1972	1951	1950
Honduras	393	1973	1965	1977	1950	1978
El Salvador	314	1962	1950	1962	1956	1959
Haiti	171	1952	1950	1980	1978	1976

Source: ECLA, on the basis of official data.

Table 5

LATIN AMERICA: GROSS DOMESTIC INVESTMENT COEFFICIENT IN
RELATION TO THE GROSS DOMESTIC PRODUCT

(Values at constant 1975 prices)

Countries	1976-1980	1981	1982
<u>Large countries</u>			
Argentina	28.7	26.2	22.5
Brazil	24.6	21.6	21.4
Mexico	24.6	30.5	21.9
<u>Total</u>	<u>20.5</u>	<u>25.5</u>	<u>21.7</u>
<u>Medium-sized countries</u>			
Colombia	19.5	21.2	21.5
Chile	16.4	21.7	11.2
Peru	12.9	15.9	13.6
Venezuela	33.7	26.5	29.7
<u>Total</u>	<u>23.9</u>	<u>22.2</u>	<u>21.7</u>
<u>Small countries</u>			
Bolivia	18.8	12.0	7.5
Costa Rica	28.2	19.3	12.9
Ecuador	25.8	24.1	21.2
El Salvador	24.3	12.2	11.7
Guatemala	19.9	17.7	14.9
Haiti	16.2	18.5	16.7
Honduras	24.2	22.5	18.1
Nicaragua	15.2	28.2	19.9
Panama	24.6	25.2	26.5
Paraguay	33.0	38.6	34.5
Dominican Republic	22.4	19.9	17.1
Uruguay	20.6	20.8	17.7
<u>Total</u>	<u>23.1</u>	<u>21.6</u>	<u>18.5</u>
<u>Total Latin America</u>	<u>24.8</u>	<u>24.6</u>	<u>21.5</u>

Source: ECLA, on the basis of official data.

Table 6

LATIN AMERICA: GROSS DOMESTIC SAVING AND GROSS NATIONAL SAVING
 (Percentages of GDP on the basis of dollars at constant 1975 prices)

Countries	Gross domestic saving						Gross national investment					
	1977	1978	1979	1980	1981	1982	1977	1978	1979	1980	1981	1982
<u>Large countries</u>												
Argentina	36.3	35.2	30.3	24.9	26.1	28.7	32.8	31.1	27.2	23.1	19.9	18.5
Brazil	22.0	21.3	20.5	23.7	24.7	24.2	20.9	19.1	17.6	19.5	17.9	16.3
Mexico	23.0	23.2	23.5	24.3	24.2	22.1	20.6	20.5	21.3	24.0	23.9	20.6
<u>Total</u>	<u>24.5</u>	<u>23.9</u>	<u>22.9</u>	<u>24.1</u>	<u>24.7</u>	<u>23.9</u>	<u>22.6</u>	<u>21.2</u>	<u>20.2</u>	<u>21.6</u>	<u>20.4</u>	<u>18.1</u>
<u>Medium-sized countries</u>												
Colombia	13.9	15.2	16.5	11.5	11.7	9.7	22.7	21.7	21.5	17.6	14.1	13.1
Chile	11.4	10.6	13.7	20.4	14.3	23.4	7.5	5.2	9.7	11.1	-1.1	-2.2
Peru	10.0	15.5	16.7	14.9	12.8	11.7	7.0	9.5	13.4	13.9	10.1	7.7
Venezuela	32.0	25.2	28.1	22.1	20.4	17.5	32.2	22.2	32.2	35.2	33.9	23.2
<u>Total</u>	<u>20.8</u>	<u>19.1</u>	<u>21.2</u>	<u>18.0</u>	<u>15.9</u>	<u>15.2</u>	<u>21.5</u>	<u>17.2</u>	<u>22.9</u>	<u>23.2</u>	<u>19.1</u>	<u>14.0</u>
<u>Small countries</u>												
Bolivia	17.1	11.7	11.4	11.3	7.9	10.0	16.4	10.1	9.0	10.9	5.7	3.9
Costa Rica	9.8	7.5	7.3	12.6	20.3	19.6	19.6	13.8	11.0	12.8	9.7	2.3
Ecuador	18.4	18.4	14.5	15.1	14.0	13.9	19.7	16.2	16.9	18.8	14.1	11.1
El Salvador	9.1	9.7	14.8	3.8	2.0	2.4	32.8	21.3	27.6	7.9	2.2	3.2
Guatemala	6.4	4.5	6.0	5.9	6.3	9.5	20.7	16.7	15.0	13.0	9.9	10.6
Haiti	3.6	5.6	8.1	5.5	2.9	3.9	8.8	8.7	9.9	8.8	5.7	6.1
Honduras	15.9	13.1	16.7	13.3	15.8	16.5	18.5	15.3	15.2	12.2	10.3	9.1
Nicaragua	19.0	10.6	-9.3	-0.7	7.8	11.1	24.9	11.5	-8.7	-1.8	5.7	5.1
Panama	17.6	20.1	22.2	31.3	30.1	28.8	11.9	13.9	12.7	16.6	11.1	15.8
Paraguay	23.6	26.1	26.9	29.7	27.6	22.8	27.2	27.8	28.7	29.7	29.5	22.0
Dominican Republic	30.0	25.8	27.9	20.1	22.1	17.7	19.3	15.9	16.8	13.9	15.2	10.2
Uruguay	14.5	16.3	13.5	12.7	13.7	13.0	14.1	16.8	16.5	14.7	14.7	10.6
<u>Total</u>	<u>16.3</u>	<u>14.9</u>	<u>14.5</u>	<u>14.3</u>	<u>15.0</u>	<u>14.8</u>	<u>19.5</u>	<u>16.0</u>	<u>15.5</u>	<u>14.5</u>	<u>12.4</u>	<u>10.1</u>
<u>Total Latin America</u>	<u>23.2</u>	<u>22.3</u>	<u>21.9</u>	<u>22.2</u>	<u>22.3</u>	<u>21.7</u>	<u>22.2</u>	<u>20.1</u>	<u>20.3</u>	<u>21.3</u>	<u>19.5</u>	<u>16.8</u>

Source: ECLA, on the basis of official data.

Table 7

LATIN AMERICA: NET EXTERNAL FINANCING AND GROSS DOMESTIC INVESTMENT
 (Percentages of GDP on the basis of dollars at constant 1975 prices)

Countries	External net financing						Gross domestic investment					
	1977	1978	1979	1980	1981	1982	1977	1978	1979	1980	1981	1982
<u>Large countries</u>												
Argentina	-2.4	-3.7	0.9	7.2	6.3	4.0	30.4	27.4	28.0	30.3	26.2	22.5
Brazil	3.3	4.0	4.8	4.4	3.7	5.1	24.3	23.1	22.3	23.9	21.6	21.4
Mexico	1.9	2.8	4.0	4.5	6.5	1.3	22.5	23.3	25.3	28.5	30.5	21.9
<u>Total</u>	<u>2.0</u>	<u>2.5</u>	<u>3.9</u>	<u>4.8</u>	<u>5.1</u>	<u>3.6</u>	<u>24.6</u>	<u>23.8</u>	<u>24.2</u>	<u>26.4</u>	<u>25.5</u>	<u>21.7</u>
<u>Medium-sized countries</u>												
Colombia	-2.7	-1.6	-2.3	2.6	7.1	8.4	20.0	20.1	19.2	20.2	21.2	21.5
Chile	6.1	10.3	8.5	10.8	22.8	13.4	13.6	15.4	18.2	21.9	21.7	11.2
Peru	5.4	1.2	-2.9	0.3	5.8	5.9	12.4	10.7	10.5	14.2	15.9	13.6
Venezuela	8.7	14.4	-0.8	-9.6	-7.4	6.5	40.9	36.6	31.4	25.5	26.5	29.7
<u>Total</u>	<u>5.3</u>	<u>7.6</u>	<u>-0.4</u>	<u>-1.9</u>	<u>3.2</u>	<u>7.7</u>	<u>26.8</u>	<u>24.8</u>	<u>22.5</u>	<u>21.3</u>	<u>22.2</u>	<u>20.8</u>
<u>Small countries</u>												
Bolivia	4.1	9.8	9.2	3.4	6.2	3.6	20.5	20.0	18.3	14.3	12.0	7.5
Costa Rica	9.6	13.6	17.4	17.2	9.7	10.6	29.2	27.4	28.4	30.0	19.3	12.9
Ecuador	6.7	11.6	8.5	7.4	10.0	10.1	26.4	27.7	25.4	26.2	24.1	21.2
El Salvador	-1.0	9.9	-4.5	4.0	10.0	8.5	31.8	31.2	23.2	11.9	12.2	11.7
Guatemala	0.9	6.0	3.8	2.4	7.9	4.3	21.6	22.7	18.8	15.5	17.7	14.9
Haiti	6.8	7.3	7.2	8.9	12.8	10.5	15.6	16.0	17.1	17.6	18.5	16.7
Honduras	9.0	9.6	10.0	13.4	12.2	9.0	27.5	24.9	25.2	25.6	22.5	18.1
Nicaragua	9.8	1.7	-5.2	22.9	22.5	14.8	34.8	13.2	-13.9	21.1	28.2	19.9
Panama	8.6	9.8	11.2	8.6	14.1	10.7	20.5	23.7	23.9	25.2	25.2	26.5
Paraguay	3.2	5.5	7.5	7.7	9.1	12.5	30.4	33.3	36.2	37.5	38.6	34.5
Dominican Republic	2.9	6.3	6.3	9.3	4.7	6.9	22.2	22.2	23.1	23.2	19.9	17.1
Uruguay	4.3	3.1	6.6	9.9	6.0	7.1	18.4	19.9	23.1	24.7	20.8	17.7
<u>Total</u>	<u>4.8</u>	<u>7.9</u>	<u>6.9</u>	<u>8.5</u>	<u>9.1</u>	<u>8.4</u>	<u>24.4</u>	<u>23.9</u>	<u>22.4</u>	<u>23.0</u>	<u>21.6</u>	<u>18.5</u>
<u>Total Latin America</u>	<u>2.8</u>	<u>3.9</u>	<u>3.4</u>	<u>3.9</u>	<u>5.1</u>	<u>4.7</u>	<u>25.0</u>	<u>24.0</u>	<u>23.7</u>	<u>25.2</u>	<u>24.6</u>	<u>21.5</u>

Source: ECLA, on the basis of official data.

