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ECONOMIC COMMISSION FOR LATIN AMERICA AND
LATIN AMERICAN INSTITUTE FOR ECONOMIC
AND SOCIAL PLANNING

TECHNICAL SYMPOSIUM ON LATIN AMERICA
AND CURRENT ENERGY PROBLEMS

Santiago, Chile 23-27 September 1974

PROVISIONAL PROGRAMME

23 September

Plenary meeting - Morning

Opening

Organization of the activities of the plenary meetings
and of a working group.

Presentation of documents on current energy problems in
connexion with: international monetary agreements,
prepared by Mr. W. Robichek (International Monetary Fund);
the impact on the agricultural sector of Latin American
economies, prepared by Mr. R.J. Perkins (United Nations
Food and Agriculture Organization); medium- and long-term
prospects for the supply of energy with special reference
to Latin America, prepared by Mr. E. Friedmann
(International Bank for Reconstruction and Development).

Plenary meeting - Afternoon

Statements regarding the situation in individual countries or groups of countries in Latin America, by ECLA consultants.^{1/}

24 September

Plenary meeting - Morning and afternoon

Continuation of the statements on countries or groups of countries by ECLA consultants.

During the course of the day, a document on the process of long-term adjustment of the balance of payments in Latin American countries in the light of the new petroleum prices, prepared by Mr. Joaquín González (Inter-American Development Bank), will be submitted to the plenary meeting.

Working Group

Start of activities of a working group to discuss certain technical subjects.^{2/} Its work will begin with the presentation of a document on possible petroleum reserves in Latin America, prepared by Mr. B. Grossling (United States Geological Department). A document will also be submitted on energy consumption and supply trends up to the end of this century, prepared by Mr. S. Rao (United Nations Natural Resources Division).

^{1/} A group of consultants have been invited by ECLA to describe the situation in their own country or, in the case of consultants of sub-regional agencies and associations, of a group of countries, along the lines indicated in annex I. In order to cover the largest possible number of countries, the consultants have been requested to restrict their statements to a maximum of 30 minutes and to concentrate on the following main points; (a) immediate repercussions of current energy problems on the economy of the country (or of the sub-region); (b) additional foreseeable repercussions on the economy before the end of the 1970's; (c) policy measures adopted in the light of the immediate repercussions of current energy problems; (d) measures to be taken in the event of future repercussions. The consultants have also been requested to submit a written summary of their statement to the Secretariat, expanding on any aspects that they consider necessary.

^{2/} Annex II contains suggested items for discussion by the Working Group.

25 September

Plenary meeting - Morning and afternoon

Comments and exchange of opinions on interesting points arising from the statements made during the plenary meetings and from the working documents. A document will also be submitted on prospects for world trade in primary products (1974-1980) with special reference to Latin America, prepared by Mr. S. Singh (International Bank for Reconstruction and Development).

26 September

Plenary meeting - Morning and afternoon

Latin America and current energy problems: analysis of possibilities and opportunities for international co-operation.^{3/}

A document will also be submitted on the immediate future of exports of primary products by Latin America, prepared by Mr. N. Rivero (Organization of American States).

Working Group

Continuation of the study of certain technical subjects.

27 September

Plenary meeting - Morning

Latin America and current energy problems: conclusion of the analysis of possibilities and opportunities for international co-operation.

Afternoon

Summary of the activities of the Symposium.

Closure.

^{3/} Annex III contains a number of subjects that could be dealt with under this item.

Annex I

SUGGESTED ITEMS FOR THE STATEMENTS ON COUNTRIES OR GROUPS OF
COUNTRIES BY THE CONSULTANTS INVITED BY ECLA

- A. Immediate repercussions of current energy problems on the economy of countries:
1. Price of imported crude petroleum and petroleum products (CIF)
 2. Price of petroleum products, natural gas, coal and electricity in the domestic economy
 3. Level of prices in general
 4. Production and employment
 5. Balance-of-payments
- B. Policy measures adopted in the light of the immediate repercussions of current energy problems
1. Macro-economic policies:
 - (a) Fiscal policy
 - (b) Monetary policy
 - (c) Foreign trade policy
 2. Sectoral policies (apart from those of the energy sector: for example, transport)
 3. Policies of the energy sector:
 - (a) Prices of petroleum products, natural gas, coal and electricity
 - (b) Petroleum imports
 - (c) Increased efficiency in the use of fuels (for example, reduction of wastage in electricity transmission lines and distribution networks)
 - (d) Measures to increase the supply of local fuels, other than the price mechanism (for example, production subsidies)

C. Foreseeable long-term repercussions of the continuation of current energy problems:

1. Consumption, production, investment and employment in the domestic economy
2. Balance of payments
3. Structure of energy consumption

D. Policy measures in respect of the foreseeable long-term repercussions of a continuation of current energy problems

1. Macro-economic policies
 - (a) Fiscal policy
 - (b) Monetary policy
 - (c) Foreign trade policy
2. Sectoral policies (apart from those of the energy sector: for example, transport)
3. Policies of the energy sector
 - (a) Prices of petroleum products, natural gas, coal and electricity
 - (b) Investment in energy industries
 - (c) Petroleum imports
 - (d) Increased efficiency in the use of fuels and measures to increase production of domestic fuels, other than the price mechanism
 - (e) Possible joint purchases of imported petroleum by two or more countries, and possible international agreements between producers and buyers.

Annex II

TECHNICAL SUBJECTS SUGGESTED FOR AN EXCHANGE OF VIEWS
IN THE WORKING GROUP

- A. Recent prices of crude petroleum and petroleum products on the international market.
- B. Recent developments in the market for equipment for the petroleum industry and other energy industries (for example, prices, delivery dates, terms of payment).
- C. Possibility of joint purchases of imported petroleum by two or more countries.
- D. Examination of the new structure of deficits and surpluses of petroleum products in the countries, including the identification of mutually advantageous trade prospects.
- E. Reduction of wastage in electricity transmission lines and distribution networks.
- F. Experience and recent trends in the thermal output of public service electrical power stations.
- G. Prospects for converting electrical power stations using fuel oil to coal or natural gas.

Annex III

SUGGESTED SUBJECTS TO BE DEALT WITH UNDER THE ITEM "LATIN AMERICA
AND CURRENT ENERGY PROBLEMS: ANALYSIS OF POSSIBILITIES
AND OPPORTUNITIES FOR INTERNATIONAL COLLABORATION"

- A. Possibility of assistance from petroleum-exporting countries in respect of the balance-of-payments problems of Latin American countries with a shortage of this product.
- B. Possibility of external assistance in respect of energy: capital account and current account.
- C. Possibility of external assistance in respect of petroleum: capital account and current account.
- D. Possibility of multinational energy projects.
- E. Possibility of joint purchases of imported petroleum.
- F. Prospects for international agreements between producers and buyers.

