



ECONOMIC COMMISSION FOR LATIN AMERICA

ANNUAL REPORT

(13 May 1966 — 13 May 1967)

ECONOMIC AND SOCIAL COUNCIL

OFFICIAL RECORDS : FORTY-THIRD SESSION

SUPPLEMENT No. 4

UNITED NATIONS

dealing with trade as it affects development problems, in particular, development financing,

1. Decides that, since the objective of international financial assistance to the Latin American countries is to promote their economic development, it should take into account, inter alia, the shortfall resulting from the differences between their prospective foreign exchange income - i.e., earnings from exports of goods and services and capital inflows - and import requirements that may affect their development;

2. Decides further that the net inflow of external resources required for the economic development of the Latin American countries should be increased, and that the repayment periods and terms of international financial assistance should be improved, in accordance with the relevant recommendations of UNCTAD;

3. Decides also that, if supplementary financing measures are adopted, the resources earmarked for the purpose should represent an effective addition to aid for basic development financing.

11 May 1967

269 (XII). United Nations programme for the promotion of exports of manufactures and semi-manufactures from developing countries

The Economic Commission for Latin America,

Recognizing that stimulation of exports of Latin American manufactures and semi-manufactures is essential for the further development of the region,

Expressing its satisfaction that the secretariat of the Economic Commission for Latin America jointly with the secretariat of the United Nations Conference on Trade and Development is undertaking a series of country studies on the export prospects of manufactures and semi-manufactures,

Taking note with satisfaction of the recommendations adopted at the special meeting of the Executive Secretaries of the Regional Economic Commissions held in New York from 25 to 27 January 1967, concerning joint activities of the United Nations Conference on Trade and Development, the United Nations Industrial Development Organization and the Economic Commission for Latin America, in co-operation with the United Nations Development Programme relating to the promotion of exports of manufactures within a United Nations programme for the promotion of exports from the developing countries as described in the note by the secretariat (E/CN.12/780),

1. Endorses the active participation of the secretariat of ECLA in the United Nations programme for the promotion of exports which should be given high priority;

2. Recommends to the Governments of States members of the Commission to make full use of the opportunities provided under the above programme as regards

assistance in the formulation of policies and measures for the promotion of exports of manufactures and semi-manufactures.

11 May 1967

270 (XII). Access to markets

The Economic Commission for Latin America,

Bearing in mind that the Final Act adopted by the United Nations Conference on Trade and Development at its first session 29/ recognized as a fundamental problem the need to provide easier access for exports from developing countries to the markets of the developed countries,

Urges the developed countries members of the Commission to take practical steps, prior to the second session of the United Nations Conference on Trade and Development, to implement as fully as possible the commitments assumed at the first session of the Conference in relation to the removal of obstacles blocking access to their markets for the exports of the Latin American countries.

11 May 1967

271 (XII). Prices

The Economic Commission for Latin America,

Bearing in mind that it is essential for the development of the Latin American countries to eliminate or compensate for the existing disparity between the prices of primary commodities and those of manufactures and to establish the necessary parity between them,

Considering that it is necessary, in order to achieve this elimination or compensation, to make a study of all the elements and factors affecting the determination of the relevant world market prices and occasioning the above-mentioned disparity, and at the same time to define the methods and machinery whereby a fair price adjustment can be effected to eliminate the harmful disparity or compensate for its effects,

1. Recommends to the secretariat of the Commission that in co-operation with the appropriate agencies, it should undertake as comprehensive as possible a study of this problem, and should systematically prepare and publicize the following:

(a) Indexes of the purchasing power of the main commodities exported by the region, including bananas, coffee, sugar, cocoa, cotton, meat, cereals,

29/ See Proceedings of the United Nations Conference on Trade and Development, Vol. I, Final Act and Report (United Nations publication, Sales No.: 64.II.B.11).