



UNITED NATIONS

ECONOMIC COMMISSION FOR LATIN AMERICA

ANNUAL REPORT

(15 May 1956 - 29 May 1957)

ECONOMIC AND SOCIAL COUNCIL

OFFICIAL RECORDS : TWENTY-FOURTH SESSION

SUPPLEMENT No. 8

NEW YORK

(c) That over-all payments equilibrium in Latin America depends, in the final analysis, on the elimination of structural economic causes tending to keep certain countries of the region in a permanent debtor position;

(d) That the need to eliminate such conditions and encourage trade, both intra-regional and with the rest of the world, gave rise to resolution 101 (VI), adopted at the sixth session held at Bogotá (Colombia),

(e) That the development of intra-regional trade in conditions of steady expansion and, as far as possible, of equilibrium, is a basic requisite for the establishment and maintenance of a multilateral payments system and likewise for extending the participation of the Latin American countries in world trade,

Decides :

1. To take account of resolution 4 (I) of the Trade Committee;

2. To recommend to the secretariat that it continue and intensify its studies on inter-Latin American trade, principally with a view (i) to suggesting measures whereby the aforesaid structural disequilibria in the balance-of-payments situation of some Latin American countries may be remedied, (ii) to expanding trade both within and outside the region at increasingly high levels, and (iii) to expediting the transition towards greater liberalization of trade and a multilateral payments system.

27 May 1957.

Resolution 120 (VII)

INTER-LATIN AMERICAN TRANSPORT (E/CN.12/461)

The Economic Commission for Latin America,

Considering :

(a) That the existence of satisfactory means of maritime transport and their co-ordination with land transport routes and inland waterways is a requisite for the expansion of inter-Latin American trade,

(b) That at the present time the defects of the transport system, and especially the existence of inadequately served trade routes, constitute an obstacle to the maintenance of regular trade relations between certain zones of Latin America,

(c) That chapter IV of the secretariat report entitled *Study of inter-Latin American trade* (E/CN.12/369/Rev.1)⁴⁰ contains background material useful for research into possible solutions for such problems,

(d) That resolution 101 (VI) assigns to the Trade Committee the responsibility of preparing specific formulae for the removal of obstacles to inter-Latin American trade, among them the problem of transport,

Decides :

1. To recommend to the secretariat that, after prior consultation with the secretariat of the Inter-American Economic and Social Council to avoid

duplication, it continue the studies on inter-Latin American transport and the problems thereof, especially inadequately served trade routes, in order to guide countries in the adoption of measures designed to impart greater regularity to inter-Latin American maritime transport;

2. To recommend to the Trade Committee that it devote particular attention to questions relating to transport, and include the relevant items on the agenda of its forthcoming session.

27 May 1957.

Resolution 121 (VII)

REPERCUSSIONS OF THE EUROPEAN COMMON MARKET (E/CN.12/462)

The Economic Commission for Latin America,

Considering :

(a) That it is of great importance for all the Latin American countries to continue to observe the experiments in economic integration in progress in Europe and projected in other areas,

(b) That, under the terms of resolution 102 (VI), this Commission recommended to the secretariat that, in co-operation with the Department of Economic and Social Affairs of the United Nations, it should continue the analysis of the markets for those basic commodities which are of decisive importance for the economies of the Latin American countries,

(c) That both the stability and the prosperity of the economies of the Latin American countries, as well as the possibilities of their development at a satisfactory rate, largely depend on the volume and value of their exports of primary commodities, which in turn are conditioned by the situation of the available markets,

(d) That the creation of the European Economic Community and the possible formation of a free trade zone in Europe may have repercussions on the sales prospects and prices of Latin American primary commodities on the world markets, to an extent not yet possible to assess,

(e) That the trend towards European economic integration, while deserving the fullest sympathy of the Latin American countries, arouses in them some apprehension as to the implications of the establishment, at any rate for a time, of a preferential trade system and as to a possible decrease in the rate of growth of European investment in Latin America,

Decides :

1. To take note with interest of the preliminary study (E/CN.12/449 and Add.1) presented by the secretariat on the possible repercussions of the European common market on Latin America's export trade;

2. To recommend to the secretariat that it continue to observe closely the economic integration of Europe and other areas, and that it keep the member Governments supplied with the relevant information;

⁴⁰ United Nations publication, Sales No.: 1956.II.G.3.