



UNITED NATIONS

# **ECONOMIC COMMISSION FOR LATIN AMERICA**

## **ANNUAL REPORT**

(15 May 1956 - 29 May 1957)

**ECONOMIC AND SOCIAL COUNCIL**

**OFFICIAL RECORDS : TWENTY-FOURTH SESSION**

**SUPPLEMENT No. 8**

**NEW YORK**

Experts mentioned in resolution 3 (I), at the earliest opportunity, so that the availability of such background information may facilitate the task of the Group;

(c) That it call the attention of the Group of Experts to the specific situation of those Latin American countries which are landlocked or whose economic structure is dependent on a single branch of production or lacks diversification, so that the Group may consider, in planning the structure of the regional market, the possibilities for the absorption of the exportable commodities of such countries and for facilitating their industrial development within such a market;

(d) That it also request the Group of Experts to consider, in planning the structure of the regional market, the desirability of facilitating the formation of enterprises with capital supplied jointly from two or more countries;

(e) That it request this Group to study the problems facing the development of a regional market, in which study consideration would be given to each and every Latin American country, bearing in mind its situation and possibilities;

5. To empower the secretariat to request, should it deem this necessary, the collaboration of other competent international agencies in the preparation of the studies or compilation of the data referred to in paragraph 4, items (a) and (b).

27 May 1957.

#### *Resolution 117 (VII)*

REPORT ON PAYMENTS AND THE REGIONAL MARKET  
TO GOVERNMENTS AND THE ECONOMIC CONFERENCE  
OF THE ORGANIZATION OF AMERICAN STATES  
(E/CN.12/458)

*The Economic Commission for Latin America,*

*Considering :*

(a) That, in August 1957, an Inter-American Economic Conference, convened by the Organization of American States, is to be held in the city of Buenos Aires (Argentina),

(b) That one of the items on the agenda for this conference is the "promotion of inter-Latin American trade",

(c) That ECLA has made considerable progress in this field through its Trade Committee, the Central Banks Working Group on a Multilateral Payments System, and several studies carried out by the secretariat,

(d) That, in conformity with resolutions 31 (IV), 70 (V), 106 (VI) and 107 (VI), on co-operation and co-ordination of the work of ECLA and the Inter-American Economic and Social Council in their respective spheres of activity, it is highly advisable to avoid duplication of effort or of expenditure,

(e) That, consequently, it is from every point of view desirable that a complete report on the work carried out and scheduled by ECLA in the same field up to the date of the aforesaid conference be presented to the countries participating therein,

*Decides* that, for purposes of information, the ECLA secretariat shall transmit to the secretariat of the Inter-American Economic and Social Council for the aforesaid Economic Conference of the Organization of American States, and, in advance, to the Governments of the countries participating therein, a full report on the studies carried out, under way or scheduled up to that date in relation to the problem of payments and the possibility of creating a regional market in Latin America, with a view to co-ordinating the efforts of ECLA and the Inter-American Economic and Social Council and preventing the duplication of their activities;

*Declares* that it would view with satisfaction any co-operation that the secretariat of the Inter-American Economic and Social Council might extend to the ECLA secretariat in proceeding with the studies on inter-Latin American trade.

27 May 1957.

#### *Resolution 118 (VII)*

SESSION OF THE TRADE COMMITTEE  
(E/CN.12/459)

*The Economic Commission for Latin America,*

*Considering :*

(a) That, in accordance with resolution 101 (VI) the ECLA Trade Committee was created and met for the first time at Santiago, Chile, in November 1956,

(b) That the work which has been undertaken pursuant to the resolutions of this Committee is progressing satisfactorily,

(c) That, in compliance with resolution 1 (I) of the Trade Committee, the Central Banks' Working Group on a Multilateral Payments System has already met at Montevideo (Uruguay),

(d) That the secretariat of the Commission has announced that, in pursuance of resolution 3 (I), a group of experts will meet in the second half of the current year to study the possible structure of a regional market which will help to promote the rational development of Latin American industries,

*Requests* the secretariat to make the necessary arrangements for the Trade Committee to hold its second session during 1958.

27 May 1957.

#### *Resolution 119 (VII)*

STUDY ON COMMODITY TRADE  
(E/CN.12/460)

*The Economic Commission for Latin America,*

*Considering :*

(a) That its member States are at present endeavouring to seek formulae and procedures which will promote the transition from a bilateral to a multilateral system of reciprocal payments,

(b) That, to this effect, the Trade Committee adopted resolutions 1 (I) and 4 (I), at its first session,