



**UNITED NATIONS**

# **ECONOMIC COMMISSION FOR LATIN AMERICA**

## **ANNUAL REPORT**

**(15 February 1952–25 April 1953)**

**ECONOMIC AND SOCIAL COUNCIL**

**OFFICIAL RECORDS : SIXTEENTH SESSION**

**SUPPLEMENT No. 3**

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consideration, so that their experience and criticism may contribute to its improvement; and that to this end these agencies maintain, so far as possible, close and continuing contact with the Commission's secretariat at the technical level; and

(b) That, so far as possible, they improve the tabulation of statistics relating to national income and wealth and other data essential for the preparation of integrated programmes of economic development;

To draw the attention of governments to the desirability of employing the technique of programming so as to formulate the soundest possible policies of economic development;

To recommend that the secretariat:

1. Continue its studies concerning the technique of programming economic development in the light of the evidence supplied and the criticisms suggested by member governments, and amplify these studies by an analysis of the aspects of fiscal, monetary and foreign exchange policy involved in the execution of development programmes;
2. Bear in mind, in each case, the influence of terms of trade, rates of capitalization, flow of foreign capital and other factors basic to economic development;
3. In the surveys of countries where there are regions with varied physical, economic and social features, take into account the objective of balanced development in those regions on the basis of different economic and cultural approaches to the problem;
4. Submit the conclusions reached in its studies to a group of experts, to be set up at the appropriate time in conjunction with the Technical Assistance Administration for the purpose of discussing the chief theoretical and practical problems of economic development in Latin America, particularly the most adequate techniques of programming;
5. Maintain and expand so far as possible the programme for the training of Latin-American economists in problems of economic development and the technique of programming, established in co-operation with the Technical Assistance Administration;
6. Prepare a report for the information of member countries on the background, statistical data and other investigations of the kind needed for preparing general plans of development; and
7. Extend its technical co-operation to governments requesting it for the preparation of their plans of development.

#### STUDIES OF ECONOMIC DEVELOPMENT IN INDIVIDUAL COUNTRIES

*Resolution 49 (V) adopted on 25 April 1953  
(E/CN.12/334)*

*The Economic Commission for Latin America,*

*Considering* that comprehensive surveys of a country's economy constitute the fundamental basis for its development plans and that such studies may likewise be useful reference material for similar surveys in other countries,

*Takes note* with satisfaction of the study on the

economic development of Ecuador (E/CN.12/295), submitted by the secretariat; and

*Recommends* that the secretariat, upon request and within the limits of available resources, send working groups to carry out comprehensive studies on the possibilities of economic development, in accordance with General Assembly resolution 627 (VII).

#### ECONOMIC INTEGRATION OF CENTRAL AMERICA

*Resolution 50 (V) adopted on 25 April 1953  
(E/CN.12/335)*

*The Economic Commission for Latin America,  
Considering*

(a) That in pursuance of resolution 9 (IV) on economic development of Central America, the Governments of Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua have set up a Committee for Economic Co-operation composed of their Ministers of Economy, for the purpose of carrying out a programme of gradual and progressive integration of their economies based on principles of co-operation and reciprocity, and

(b) That the Executive Secretary has presented a report on the studies and work carried out to date in connexion with that programme (E/CN.12/296 and Add.1 and 2 and 297),

*Takes note with satisfaction*

(a) Of the setting up of the Committee for Economic Co-operation of the Ministers of Economy of the Central American Isthmus, the first meeting of which was held successfully in Tegucigalpa, Honduras, in August 1952, as well as of the report on the subject submitted by that Committee (E/CN.12/AC.17/24);

(b) Of the preliminary studies carried out by the Executive Secretary which served as a basis for the resolutions adopted by the Committee for Economic Co-operation at its first meeting;

(c) Of the approval which the United Nations Technical Assistance Board has given to an initial group of technical assistance projects for Central American economic integration, which form part of the programme drawn up by the respective governments based on the work carried out jointly by the Executive Secretary, the Technical Assistance Administration, the Food and Agriculture Organization, the International Labour Organisation and the United Nations Educational, Scientific and Cultural Organization;

(d) That the United Nations Technical Assistance Board has appointed a resident representative to the Governments of the Central American Republics who will co-ordinate technical assistance activities in those Republics, especially those relating to the economic integration programme;

(e) That the Committee for Economic Co-operation set up a sub-committee to prepare a draft uniform customs nomenclature for Central America and that this sub-committee has concluded its work; and

(f) That, in relation to the studies for the Central American economic integration programme, a joint mission of the Technical Assistance Administration and the ECLA secretariat, with the collaboration of the