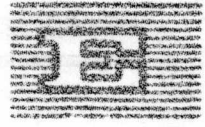


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UNITED NATIONS
ECONOMIC
AND
SOCIAL COUNCIL



Distr.
LIMITED
E/CEPAL/PLEN.17/L.2/Corr.1
14 June 1984
ENGLISH
ORIGINAL: SPANISH

ECONOMIC COMMISSION FOR LATIN AMERICA
COMMITTEE OF THE WHOLE
Seventeenth Session
New York, 28 June 1984

EL SALVADOR: MAIN FEATURES OF ITS RECENT
ECONOMIC PERFORMANCE

Corrigenda

Substitute table 1 on page 7 for the one enclosed:

Table 1 of document E/CEPAL/PLEN.17/L.2 was prepared according to data supplied by the Salvadorean authorities in March 1984. The enclosed table utilizes data revised by the same authorities in June of this year.

Table 1

EL SALVADOR: MAIN ECONOMIC INDICATORS

	1978	1979	1980	1981	1982	1983 ^{a/}
<u>Basic economic indicators</u>						
Gross domestic product at market prices (millions of 1970 dollars)	2 307	2 272	2 054	1 859	1 740	1 740
Population (millions of inhabitants)	4 524	4 658	4 760	4 836	4 884	4 913
Gross domestic product per capita (1970 dollars)	510	488	432	384	356	354
<u>Rates of growth</u>						
<u>Short-term economic indicators</u>						
Gross domestic product	5.6	-1.5	-9.6	-9.5	-6.4	...
Gross domestic product per capita	2.6	-4.3	-11.5	-11.1	-7.3	-0.6
Gross income ^{b/}	0.6	-1.9	-12.0	-11.6	-5.9	-0.1
Terms of trade of goods and services	-22.4	-4.9	-12.2	-11.2	2.7	-0.2
Current value of exports of goods and services	-15.2	37.1	-4.0	-21.6	-8.5	5.6
Current value of imports of goods and services	12.9	3.9	-6.8	-0.6	-8.7	0.9
Consumer prices						
December to December	14.6	14.8	18.6	11.6	13.4	14.7
Average annual variation	13.3	15.9	17.4	14.8	11.7	13.2
Money	9.9	21.6	7.2	-0.8	4.7	1.3
Salaries and wages ^{c/}	-5.9	1.7	-6.1	-12.9	-10.5	-11.7
Rate of unemployment ^{d/}	3.7	6.7	16.2	25.0	30.0	30.0
Government current income	-13.1	18.3	-14.4	4.8	1.4	14.4
Total government expenditure	12.2	12.8	17.6	13.1	4.8	18.5
Fiscal deficit/total government expenditure ^{d/}	11.3	7.0	32.3	37.2	39.3	41.4
Fiscal deficit/gross domestic product ^{d/}	...	1.1	5.6	7.5	8.1	9.3
<u>Millions of dollars</u>						
<u>External sector</u>						
Trade balance of goods and services	-284	-6	46	-261	-227	-164
Current account balance	-286	21	31	-250	-170	-95
Capital account balance	315	-130	-227	171	240	296
Variation of net international reserves	29	-109	-196	-79	70	201
Global foreign debt disbursed	986	939	1 176	1 471	1 724	1 970

Source: ECLA, on the basis of data supplied by the Banco Central de Reserva de El Salvador.

a/ Preliminary data.

b/ Gross domestic product plus terms of trade effect.

c/ Real minimum wages of agricultural workers, except coffee, sugar cane and cotton harvests.

d/ Percentages.