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ECONOMIC COMMISSION FOR LATIN AMERICA
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ECONOMIC INTEGRATION

Draft resolution approved by Committee II

THE ECONOMIC COMMISSION FOR LATIN AMERICA

CONSIDERING:

(a) The terms of paragraph IV of the resolution adopted by the Commission on 20 June 1950 (E/CN.12/194) which stated that the Latin-American countries should achieve a better integration of their economies;

(b) The terms of the resolution adopted by the Commission on 16 June 1951, which interpret the wishes of the Central-American countries concerning the integration of their national economies;

(c) Document E/CN.12/296, submitted by the Secretariat, which points to the obvious desirability of the economic integration of the said countries;

(d) That various other Latin-American governments have already taken steps towards a better integration of their economies;

(e) That economic development is the course to be followed by the Latin-American countries for the purposes of raising
/their standards

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their standards of living to a level similar to that prevailing in countries which are more highly developed in this respect;

(f) That this development calls for the existence of conditions which will allow the establishment of sufficiently wide markets for the new industries to be set up, as well as supplementary production, mobility of production, efficient monetary instruments and marketing and other facilities required by that doctrine;

(g) That past experience, consistently with the results of theoretical research, shows that such conditions were established successfully and operated more efficiently whenever a high degree of economic affinity existed between the interested parties;

(h) That this economic affinity in fact involves a relatively rapid and intensive process of integration, which in turn is both a corollary and an essential condition of economic development;

RECOMMENDS THAT THE SECRETARIAT:

(a) should explore the advisability and the possibilities of gradual and progressive economic integration in the Latin-American countries, as well as the form such integration should take, determining the necessary measures, procedures and conditions for this purpose;

(b) should take into account, for the purpose described in the preceding paragraph, that:

/(1) a general

- (1) a general and progressive improvement in the standard of living should be achieved by the economic integration process in the countries to which it is applied and that an attempt should be made to ensure an equitable distribution of the benefits accruing from this advance;
- (2) the economic integration process should in no way affect the political sovereignty and economic independence of States;
- (3) an effort should be made to ensure that such research should progressively include all the Latin-American countries.