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ECONOMIC COMMISSION FOR LATIN AMERICA
Fifth Session
Rio de Janeiro, Brazil

COMMITTEE II

DRAFT RESOLUTION ON TAXATION IN CAPITAL EXPORTING AND
CAPITAL IMPORTING COUNTRIES OF FOREIGN PRIVATE INVESTMENT
IN LATIN AMERICA

Adopted on 23 april 1953

THE ECONOMIC COMMISSION FOR LATIN AMERICA

TAKES NOTE with satisfaction of the study Taxation in
capital exporting and capital importing countries of foreign
private investment in Latin America (ST/ECA/18 and E/CN.12/298);

CONSIDERING

- (a) that the study Taxation in capital-exporting and
capital-importing countries of foreign private
investment in Latin America (ST/ECA/18 and E/CN.12/298)
reaches conclusions of a preliminary nature and that
it emphasizes the desirability of continuing research
on this subject both in capital importing and capital
exporting countries;
- (b) that it is essential to continue creating favourable
conditions both in the capital exporting and capital
importing countries for investments abroad of private
capital;

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- c) that for this purpose it is necessary to proceed with the study, among other points, of the tax systems;
- d) that it is desirable to study the effects which taxes levied by the capital exporting countries on income from foreign investment have on the capital importing countries.

RESOLVES:

TO REQUEST the Secretariat, in collaboration with the competent international bodies, to continue the studies of taxation in capital-exporting and capital-importing countries of foreign private investment in Latin America.

TO REQUEST the Secretariat to place the studies mentioned in the preceding paragraph before member countries, as soon as they are completed.