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ECONOMIC COMMISSION FOR LATIN AMERICA
Ad Hoc Committee on International Trade
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Mexico, D. F.
Item 4 of the agenda

MAINTENANCE OF PURCHASING POWER OF BALANCES
ACCUMULATED DURING THE EMERGENCY PERIOD

Guatemala: Amendment to the joint draft resolution
presented by Brazil and Chile (E/CN.12/AC.13/2)

Add the following text as paragraph 5 of the operative part:

"5. To request the Executive Secretary that he should, in collaboration with the International Monetary Fund, study the possibility of sterilizing exchange balances accumulated in some of the member countries, by means of machinery which would compensate the creditor countries and would avoid losses which might result from the holding up of imports."

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