

# UNITED NATIONS ECONOMIC AND SOCIAL COUNCIL



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## REVISED PRELIMINARY DRAFT RESOLUTION PROPOSED BY THE DELEGATION OF MEXICO TO COMMITTEE 2

THE ECONOMIC COMMISSION FOR LATIN AMERICA,

CONSIDERING that the economic development of the Latin American countries should be based on their domestic financial resources with the cooperation of foreign capital;

CONSIDERING that it is necessary that the Latin American countries know their financial capacity in order to carry out programmes to hasten their economic development in a balanced and stable manner, and that the estimation of the amount of their domestic financial resources and a study of the distribution thereof, could contribute to the obtaining of greater financial assistance from abroad;

CONSIDERING that investigations of a general nature already exist on these problems, which could serve as a basis for more detailed studies;

RECOMMENDS to the Executive Secretary:

1) That, in collaboration with the Inter-American Economic and Social Council and other international organizations, he make studies on the internal capital markets of each of the Latin American countries;

2) That in these studies special attention be given to the following aspects:

- a) Source of financial resources;
- b) Factors affecting the supply and demand of capital;
- c) Methods of distribution of financial resources and their application.