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ECONOMIC COMMISSION FOR LATIN AMERICA
Third Session
Montevideo, Uruguay

COMMITTEE 3

DRAFT RESOLUTION PROPOSED BY WORKING GROUP 1

THE ECONOMIC COMMISSION FOR LATIN AMERICA

TAKES NOTE of the report on "Trade Trends and Policies of the Latin American Countries" (E/CN.12/165) and of the "Note on Trade Studies and Meetings of Trade Experts" (E/CN.12/168), prepared by the Executive Secretary;

CONSIDERING that the causes which have been placing obstacles to the expansion of trade between Latin America and Europe still exist and that the deterioration of trade resulting therefrom should be corrected;

CONSIDERING that bilateral payments agreements, although contributing to the improvement of the situation do not in practice constitute a satisfactory solution of the problem for some of the countries concerned;

CONSIDERING that inconvertibility continues to be one of the main obstacles to the expansion of trade between Latin America and Europe;

CONSIDERING that the difficulties to which reference has been made above are due to the changes that have taken place in the structure of trade of Latin America, as well as that of Europe;

/CONSIDERING

CONSIDERING that because of time limitations the report on "Trade Trends and Policies of the Latin American Countries" (E/CN.12/165), presented to the Third Session, includes only a few countries;

REQUESTS the Executive Secretary:

- 1) To prepare, in agreement with the Executive Secretary of the Economic Commission for Europe, a study to be undertaken jointly by both Secretariats, on ways and means to expand trade between Latin America and Europe on bases which are practicable and equitable for the interests of both groups of countries;
- 2) To continue the studies on trade trends and commercial policies of the Latin American countries, country by country;

AUTHORIZES the Executive Secretary to promote meetings of experts on foreign trade if and when he considers it desirable;

REQUESTS THE EXECUTIVE SECRETARY to report on the fulfillment of this Resolution to the Fourth Session.