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ECONOMIC COMMISSION FOR LATIN AMERICA  
Third Session  
Montevideo, Uruguay

COMMITTEE 2

DRAFT OF RESOLUTION ON STUDIES ON DOMESTIC  
CAPITAL MARKETS ADOPTED BY THE WORKING  
GROUP OF INVESTMENTS

THE ECONOMIC COMMISSION FOR LATIN AMERICA,

CONSIDERING that the economic development of the Latin American countries should be based on their domestic financial resources with the cooperation of foreign capital;

CONSIDERING that it is necessary that the Latin American countries know their financial capacity in order to carry out programmes to hasten their economic development in a balanced and stable manner, and that the estimation of the amount of their domestic financial resources and a study of the distribution thereof, could contribute to the obtaining of greater financial assistance from abroad;

CONSIDERING that investigations of a general nature already exist on these problems, which could serve as a basis for more detailed studies;

RECOMMENDS to the Executive Secretary

- 1) That, with the consent of the respective governments and in collaboration with the Inter-American Economic and Social Council  
/and other international

and other international organizations, he make studies on the domestic capital markets of each of the Latin American countries;

2) That in these studies special attention be given to the following aspects;

a) Source of financial resources

b) Factors affecting the supply and demand of capital;

c) Methods of distribution of financial resources and their application.