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GENERAL

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Item 11 of the agenda

CO-ORDINATION BETWEEN ECONOMIC COMMISSION
FOR LATIN AMERICA AND THE INTER-AMERICAN
ECONOMIC AND SOCIAL COUNCIL

Note by the Executive Secretary

Since publication of the account of co-ordination and co-operation between ECLA and Inter-American Economic and Social Council (document E/AC.34/6) the Secretary General of the United Nations has received a letter from Dr. Jorge Mejía Palacio, Chairman of the Inter-American Economic and Social Council, which is reproduced as Annex I.

As the Chairman of the IA-ECOSOC pointed out in his letter that the Ad Hoc Committee "will welcome the valuable collaboration of the appropriate organs... of the United Nations" the Secretary-General has appointed Dr. Raúl Prebisch, the Executive Secretary of the Economic Commission for Latin America, as the United Nations representative at the Ad Hoc Committee meeting on 16 July 1951, in the Pan American Union building in Washington.

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ANNEX I

May 4, 1951.

My dear Mr. Secretary-Generals:

I have the honour to transmit herewith, in the official languages, copy of a Resolution approved on May 3, 1951, by the Inter-American Economic and Social Council. This Resolution implements the directive given by the Fourth Meeting of Consultation of Ministers of Foreign Affairs of the American Republics, contained in paragraph six of Resolution XVII of the Final Act of the said Meeting of Consultation.

The pertinent part of this directive reads as follows:

"The Inter-American Economic and Social Council should convoke as soon as possible an ad hoc committee of technical experts from the central banks, treasuries or similar fiscal agencies, which, in collaboration with the appropriate organs and specialized agencies of the United Nations, should study, making pertinent recommendations to the Governments of the American States, the problem of maintaining the purchasing power of their currencies and monetary reserves".

In compliance with this directive, the Inter-American Economic and Social Council, by the attached Resolution, has invited the Governments of the American Republics to be represented, by technical experts from their central banks, treasuries or similar fiscal agencies, on the ad hoc committee, which will meet on July 16, 1951 in the Pan American Union building in Washington, D. C.

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I wish to invite your attention to paragraphs three and five of the Resolution. The ad hoc committee will welcome the valuable collaboration of the appropriate organs and specialized agencies of the United Nations. The Council, acting as Secretariat for the ad hoc committee, will be glad to receive, before the meeting scheduled for July 16, any data, information or studies that such organs and specialized agencies may wish to bring to the attention of the ad hoc committee and that they may consider useful to it in the performance of its duties.

Accept, my dear Mr. Secretary-General, the assurances of my highest consideration.

Jorge Mejía Palacio
Chairman
Inter-American Economic
and Social Council.

RESOLUTION CONVOKING THE AD HOC COMMITTEE OF
TECHNICAL EXPERTS FROM CENTRAL BANKS, TREASURIES,
OR SIMILAR CENTRAL AGENCIES, PURSUANT TO ARTICLE SIX OF
RESOLUTION XVII OF THE FOURTH MEETING OF CONSULTATION

In view of article six of Resolution XVII of the Fourth Meeting of Ministers of Foreign Affairs of the American Republics, which states: "The Inter-American Economic and Social Council should convoke as soon as possible an ad hoc Committee of technical experts from central banks, treasuries or similar fiscal agencies, which, in collaboration with the appropriate organs and specialized agencies of the United Nations, should study, making pertinent recommendations to the Governments of the American States, the
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problem of maintaining the purchasing power of their currencies and monetary reserves" (provisional English text);

In view of the report of the Commission on Financial Cooperation, submitted to the Council on April 23, 1951, on calling the meeting of the ad hoc committee to which the aforesaid Resolution XVII refers,

THE INTER-AMERICAN ECONOMIC AND SOCIAL COUNCIL

RESOLVES:

1. To invite the Governments of the American Republics to be represented, by technical experts from their central banks, treasuries, or similar fiscal agencies, on the ad hoc committee charged with studying, in collaboration with the appropriate organs and specialized agencies of the United Nations, the problem of maintaining the purchasing power of their currencies and monetary reserves, and with preparing appropriate recommendations to the said Governments.
2. To convoke the said ad hoc committee for Monday, July 16, 1951, in the Pan American Union building, in the city of Washington, D. C. The said ad hoc committee may begin its work with the Government representatives who are present on that date at the place where the seat of the meeting is located.
3. That the Governments of the American Republics and the appropriate organs and specialized agencies of the United Nations desirous of so doing should send to this Council, before the meeting, any data, information, or studies that they are interested in bringing to the attention of the aforesaid ad hoc committee and that they consider useful

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to it in the performance of its duties.

4. That the Executive Secretary of the Council should take all the necessary measures for placing at the disposal of the ad hoc committee the technical and administrative Secretariats' services, documentation and facilities in general that the said committee will require in the fulfilment of its task.
5. To transmit this resolution to the Council of the OES, for its information; and to the General Secretariat of the United Nations and to the International Monetary Fund, for their information and appropriate action.
