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ECONOMIC COMMISSION FOR LATIN AMERICA  
Third Session  
Montevideo, Uruguay

DRAFT RESOLUTION ON THE FINANCING OF ECONOMIC DEVELOPMENT

Approved by Committee 2

THE ECONOMIC COMMISSION FOR LATIN AMERICA

CONSIDERING that during the course of the debates it has been pointed out that the economic development of Latin America is held back, amongst other things, by the insufficiency of the domestic financial resources to cover the expenditures which must be made in local currency, which prevents them from making full use of the foreign financial aid they may obtain from the international financial institutions;

RESOLVES:

to request the Executive Secretary to include this subject in the Agenda of the Fourth Session and to collect the necessary data and background material.

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