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ECONOMIC COMMISSION FOR LATIN AMERICA
Third Session
Montevideo, Uruguay

DRAFT OF RESOLUTION ON STUDIES ON DOMESTIC
CAPITAL MARKETS ADOPTED BY COMMITTEE 2

THE ECONOMIC COMMISSION FOR LATIN AMERICA,

CONSIDERING that the economic development of the Latin American countries should be based on their domestic financial resources with the cooperation of foreign capital;

CONSIDERING that it is necessary that the Latin American countries know their financial capacity in order to carry out programmes to hasten their economic development in a balanced and stable manner, and that the estimation of the amount of their domestic financial resources and a study of the distribution thereof would be a useful means of analysis which could contribute to the obtaining of greater financial assistance from abroad;

CONSIDERING that investigations of a general nature already exist on these problems, which could serve as a basis for more detailed studies;

/ RECOMMENDS

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RECOMMENDS to the Executive Secretary

- 1) That, with the consent of the respective governments and in collaboration with the Inter-American Economic and Social Council and other international organizations, he make studies on the domestic capital markets of each of the Latin American countries;
- 2) That in these studies special attention be given to the following aspects;
 - a) Source of financial resources;
 - b) Factors affecting the supply and demand of capital;
 - c) Methods of distribution of financial resources and their application.