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DRAFT OF RESOLUTION ON AGRICULTURAL CREDIT
STUDIES APPROVED BY COMMITTEE 2

THE ECONOMIC COMMISSION FOR LATIN AMERICA

CONSIDERING that in the Latin American countries the greater part of the population is engaged in agricultural activities;

CONSIDERING that the development of agriculture in coordination with that of other activities is essential to the economic development of the Latin American countries, in order that they may raise their standards of living;

CONSIDERING that the legal system and the economic and social structure are peculiar to each one of the Latin American countries and require specific plans for agricultural development;

CONSIDERING that agricultural credit is one of the most important factors for the improvement of these activities;

TAKES NOTE with satisfaction of the report presented by the ECLA/FAO Cooperative Unit on Agricultural Credit in Central America, which demonstrates the effective results obtained through the cooperation of the two bodies of the United Nations;

REQUESTS the Executive Secretary,

in consultation with the Director General of FAO, to continue the studies on Agricultural Credit in other Latin American countries, taking into account the financial possibilities and social factors that determine the conditions of agricultural credit in each country.

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