

United Nations**Nations Unies****ECONOMIC
AND
SOCIAL COUNCIL****CONSEIL
ECONOMIQUE
ET SOCIAL**

UNRESTRICTED

E/CN.12/63*

24 June 1948

ENGLISH

ORIGINAL: SPANISH

ECONOMIC COMMISSION FOR LATIN AMERICA

First session

QUOTATIONS OF CAPITAL ISSUES

Resolution of 24 June 1948

THE ECONOMIC COMMISSION FOR LATIN AMERICA

CONSIDERING that the shortage of invested capital in Latin America might be made up in part by investments of foreign private capital; that the Ninth International Conference of American States attached importance to investments of private capital, with a view to encouraging such investments in Latin America, not only on the part of investors in this hemisphere but elsewhere; and that wider opportunities for trading in securities might supplement the efforts made to facilitate private foreign investments in Latin America;

INVITES the attention of member governments to the benefits which might be expected from listing of the quotations of capital issues on a greater number of the stock exchanges of the world, to the extent that this can be accomplished in accordance with the legislation of the various countries, especially as regards their foreign exchange controls and the regulation of their stock exchanges, as well as official institutions dealing in securities.



* This document has been reproduced in New York in limited quantities from the original which was issued in Santiago.