ECONOMIC COMMISSION FOR LATIN AMERICA.
Sixth Session
Bogota, Colombia

ANALYSIS OF THE MARKET FOR BASIC COMMODITIES

Draft resolution adopted by Committee III on 12 September 1955

THE ECONOMIC COMMISSION FOR LATIN AMERICA.

CONSIDERING:

a) that the economy of the Latin American countries is fundamentally dependent upon exports of certain basic commodities;

b) that, without disparaging the exhaustive research on the conditions of production and trade in basic commodities, the programming and economic development policy of the Latin American countries demands a timely and adequate knowledge of the situation and prospects of the markets for such products; and

c) that the Economic Survey of Latin America, 1954 (E/CN.12/362/Rev.1) and the special issue of the Economic Review of Latin America contain valuable data on some of these basic commodities which are noted with approval;

RESOLVES:

TO RECOMMEND:

1. to the secretariat, that in co-operation with the Department of Economic and Social Affairs of the United Nations, the analysis of the markets for such commodities in the publications referred to above be continued and research
and research be amplified, within its possibilities, to include all those products which have decisive significance for the economy of the Latin American countries;

2. that the *Economic Review of Latin America*, through the article on Recent Trends in Exports and Prices of Some Products, provide the required information on markets for basic commodities, on an opportune basis.