



CONSEJO
ECONOMICO
Y SOCIAL



GENERAL
E/CN.12/AG.35/3
25 May 1957
ENGLISH

ORIGINAL: SPANISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh Session
La Paz, Bolivia

REPORT ON THE REGIONAL MARKET TO THE
SESSION OF THE INTER-AMERICAN
ECONOMIC AND SOCIAL COUNCIL

Draft resolution approved by Committee I on
25 May 1957

The Economic Commission for Latin America,

Considering:

That, in August 1957, an Inter-American Economic Conference, convened by the Organization of American States, is to be held in the city of Buenos Aires;

That one of the items on the agenda for this conference is the promotion of inter-Latin American trade;

That ECLA has made considerable progress in this field through its Trade Committee, the Central Banks Working Group on a Multilateral Payments System and several studies carried out by the secretariat;

That, in conformity with resolutions 31 (IV), 70 (V), 106 (VI) and 107 (VI), on co-operation and co-ordination of the work of ECLA and IA-ECOSOC, in their respective spheres of activity, it is highly advisable to avoid duplication of effort or of expenditure;

/That, consequently,

That, consequently, it is from every point of view desirable that a complete report on the work carried out and scheduled by ECLA in the same field up to the date of the aforesaid conference be presented to the countries participating therein,

Decides that, for purposes of information, the ECLA secretariat shall transmit to the secretariat of IA-ECOSOC for the aforesaid Economic Conference of the Organization of American States, and, in advance, to the Governments of the countries participating therein, a full report on the studies carried out, under way or scheduled up to that date in relation to the problem of payments and the possibility of creating a regional market in Latin America, with a view to co-ordinating the efforts of ECLA and IA-ECOSOC and preventing the duplication of their activities;

Declares that it would view with satisfaction any co-operation that the secretariat of IA-ECOSOC might extend to the ECLA secretariat in proceeding with the studies on inter-Latin American trade.