

ECONOMIC  
AND  
SOCIAL COUNCILGENERAL  
E/CN.12/AC.35/2  
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ORIGINAL: SPANISHECONOMIC COMMISSION FOR LATIN AMERICA  
Seventh session  
La Paz, Bolivia

## LATIN AMERICAN REGIONAL MARKET

Draft resolution approved by Committee I  
on 25 May 1957

THE ECONOMIC COMMISSION FOR LATIN AMERICA,

Considering:

That the Trade Committee, established under the terms of resolution 101 (VI) adopted at the sixth session of the Commission, held its first session at Santiago, Chile, in November 1956, and has presented a report on the result of its work (E/CN.12/423) to the current session of the Commission;

That it is desirable to complete the studies specifically relating to the creation of a regional market in Latin America;

That the trends indicated in document E/CN.12/C.1/4, presented at the first session of the Trade Committee, have become more clearly marked since that date, a development which might have unfavourable repercussions on Latin America's extra-regional and intra-regional trade;

That resolutions 46 (V), 69 (V) and 101 (VI) recommended to the secretariat and to the Trade Committee that they devote special attention to the trade of those Latin American countries which are landlocked, or whose economic structure is based on a single branch of production or is little diversified;

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That greater mobility of capital among the Latin American countries would be advantageous;

That it is desirable for the said regional market to be gradually extended until it covers Latin America as a whole, in order to increase the benefits and possibilities of fuller development and economic integration with such a market may offer,

Decides:

1. To congratulate the secretariat on the efficiency with which it has discharged its responsibilities pursuant to resolution 101 (VI);

2. To express satisfaction at the success of the Trade Committee's first session, to take note with satisfaction of all those aspects of its report relating to the regional market, and to endorse resolutions 2 (I) and 3 (I) of the aforesaid Committee;

3. To take note of the recommendations addressed to the secretariat both as regards the inventory of existing industries in Latin America and with respect to the convening of a group of experts to undertake the work pursuant to resolution 3 (I);

4. To recommend to the secretariat:

(a) That it consider the desirability of expediting the implementation, within the shortest possible time, of resolutions 2 (I) and 3 (I) of the Trade Committee, with a view to taking a more decisive step towards their underlying objective;

(b) That it conduct research and compile all data that may

serve as a basis for the work of the Group of Experts mentioned in resolution 3 (I), at the earliest opportunity, so that the availability of such background information may facilitate the task of the Group in question;

(c) That it call the attention of the Group of Experts to the specific situation of those Latin American countries which are landlocked or whose economic structure is dependent on a single branch of production or little diversified, so that the said group may consider, in planning the structure of the regional market, the possibilities for the absorption of the exportable commodities of such countries and for facilitating their industrial development within such a market;

(d) That it further request the Group of Experts to consider, in planning the structure of the regional market in which each and every Latin American country is taken into consideration, with due regard to its situation and possibilities;

5. To empower the secretariat to request, should it deem this necessary, the collaboration of other competent international agencies in the preparation of the studies or compilation of the data referred to in paragraph 4, items (a) and (b).