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ECONOMIC COMMISSION FOR LATIN AMERICA
Eighth Session
Panama City, Panama

Committee I
(Economic Development)

SUMMARY RECORD OF THE SIXTH MEETING

Held at Panama City, on Friday, 22 May 1959, at 11 a.m.

CONTENTS:

Adoption of the Rapporteur's report (E/CN.12/AC.42/12)

PRESENT:

<u>Chairman:</u>	Mr. CASTILLO	(Nicaragua)
<u>Members:</u>	Mr. MUSICH	Argentina
	Mr. HAUS SOLIZ	Bolivia
	Mr. ALMEIDA SANTOS	Brazil
	Mr. MARTY	Chile
	Mr. MENDEZ	Colombia
	Mr. MORERA BATRES	Costa Rica
	Mr. GOMEZ	Cuba
	Mr. GINEBRA	Dominican Republic
	Mr. YEROVI	Ecuador
	Mr. MORALES RODRIGUEZ	El Salvador
	Mr. LETONDOT	France
	Mr. FUENTES MOHR	Guatemala
	Mr. MENDOZA	Honduras
	Mr. GARCIA REYNOSO	Mexico
	Mr. Van PHILIPS	Netherlands
	Mr. GUERRERO	Nicaragua
	Mr. HERRERA	Panama
	Mr. CHAMORRO	Paraguay
	Mr. CERRO CEBRIAN	Peru
	Mr. HARGREAVES	United Kingdom of Great Britain and Northern Ireland
	Mr. ROSENSON	United States of America
	Mr. POLLERI CARRIO	Uruguay
	Mr. D'ASCOLI	Venezuela
	Mr. JATAR DOTI	

ALSO PRESENT:

Observers from States Members
of the United Nations not
members of the Commission

Count BORCHGRAVE d'ALTENA Belgium

Mr. RICHARDSON Canada

/Mr. HOKES

	Mr. HOKES	Czechoslovakia
	Mr. HOLLAI	Hungary
	Mr. BARBOSI	Italy
	Mr. KANEDA	Japan
	Mr. STRUS	Poland
	Mr. SANCHEZ BELIA	Spain
	Mr. BASIKIN	Union of Soviet Socialist Republics
	Mr. ELTAHRI	United Arab Republic
<u>Observer from a State not a Member of the United Nations, attending in a consultative capacity</u>	Mr. ENGELS	Federal Republic of Germany
<u>Representatives of specialized agencies:</u>	Mr. Van DRIES	International Labour Organisation
	Mr. PERRY	International Bank for Reconstruction and Development
	Mr. LASSO	International Monetary Fund
	Mr. PENNA	United Nations Educational, Scientific and Cultural Organization
<u>Representative of the International Atomic Energy Agency:</u>	Mr. GALAGAN	
<u>Representatives of inter- governmental organizations:</u>	Mr. FANIEL	European Economic Community
	Mr. EPINAT	Inter-Governmental Committee for European Migration
	Mrs. KYBAL	Organization of American States
<u>Secretariat:</u>	Mr. PREBISCH	Executive Secretary, Economic Commission for Latin America
	Mr. AHUMADA	Secretary of the Committee

ADOPTION OF THE RAPPORTEUR'S REPORT 35 (E/CN.12/AC.42/12)

Mr. JATAR DOTI (Venezuela), Rapporteur, read out his report (E/CN.12/AC.42/12).

Mr. ROSENSON (United States of America) congratulated the Rapporteur on the report and said that he would like to suggest two small changes. In the second sentence of the penultimate paragraph of section 1 (a) he would like the words "the United States of America" to be inserted after the words "One of them". In the first paragraph of section 1 (b) he suggested that the words "on the basis of sound industrialization" should be added after the words "the process of substitution of imports would have to be accelerated", for his delegation considered it to be of fundamental importance that any industries coming into existence as a result of that process should be economic, competitive and self-supporting.

Mr. HARGREAVES (United Kingdom) requested that the words "the United Kingdom" should be inserted after the words "The other delegation" in the third sentence of the penultimate paragraph of section 1 (a), to bring it into line with the change proposed by the United States.

Mr. MUSICH (Argentina) said that in the fourth sentence of the first paragraph of section 1 (d) he would like the words "by a majority" to be added after the words "was adopted".

Mr. MORERA BATRES (Costa Rica) requested that the words "some of" should be inserted before the words "Central American countries" in the first sentence of section 1 (c).

Mr. GARCIA REYNOSO (Mexico) requested that in the second paragraph of section 3 it should be indicated that the Mexican delegation had expressed reservations concerning the OPEX programme both in the General Assembly and at the present session. He also suggested that there should be an explanation of what the name OPEX stood for.

Mr. D'ASCOLI (Venezuela) suggested that in the last sentence in the third paragraph of section 1 the words "collaborating in" should be inserted before the words "the establishment of new industrial complexes". That formula would take into account his Government's policy that no enterprise in Venezuela should be established entirely with foreign capital but that all should include the participation of Venezuelan capital, whether public or private.

/Mr. CERRO

Mr. CERRO CEBRIAN (Peru) requested that a paragraph should be inserted after the third paragraph of section 1 reflecting Peru's concern at the fact that the quantitative restrictions unilaterally imposed by the industrialized countries on imports of agricultural products and non-ferrous metals were having a detrimental effect on the Peruvian economy.

Mr. MENDEZ (Colombia), Mr. GARCIA REYNOSO (Mexico) and Mr. CHAMORRO (Paraguay) supported the Peruvian suggestion and requested that the new paragraph should be worded in such a way as to make it more general in its application, since the situation to which the Peruvian representative referred affected their countries as well.

Mr. FUENTES MOHR (Guatemala) said that to a certain extent his country too suffered from the restrictions in question but that he did not entirely share the Peruvian representative's position on the matter.

Mr. ROSENSON (United States of America) said that if such a paragraph were added it should not be so worded as to give the impression that it reflected the position of all or a majority of the delegations.

The CHAIRMAN said that the Secretary would draw up a paragraph along the lines suggested by the Peruvian representative, taking into account the statements made by the representatives of Colombia, Mexico, Paraguay, Guatemala and the United States.

If there were no further comments, he would take it that the report, as amended, was adopted.

It was so decided.

The meeting rose at 12.20 p.m.