



## **Statistical annex**



Table A-1  
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Annual growth rates</b>									
Gross domestic product <sup>b</sup>	0.5	1.8	5.9	4.6	5.6	5.6	4.0	-2.1	5.9
Per capita gross domestic product <sup>b</sup>	-0.9	0.5	4.5	3.3	4.3	4.4	2.8	-3.2	4.7
Consumer prices <sup>c</sup>	12.2	8.5	7.4	6.1	5.0	6.5	8.2	4.7	6.5
<b>Percentages</b>									
Urban open unemployment <sup>d</sup>	11.2	11.2	10.3	9.1	8.6	7.9	7.3	8.1	7.3
Total gross external debt/GDP <sup>e</sup>	39.8	39.9	34.4	25.1	21.0	19.6	17.3	20.3	19.3
Total gross external debt/exports of goods and services <sup>e</sup>	178	170	138	101	84	82	73	100	94
<b>Millions of dollars</b>									
<b>Balance of payments<sup>f</sup></b>									
Current account balance	-16 376	9 332	22 261	36 496	50 295	14 434	-29 277	-19 331	-56 411
Merchandise trade balance	20 057	41 381	56 815	78 828	96 926	67 972	42 073	51 614	45 805
Exports of goods f.o.b.	357 992	390 743	481 568	580 959	694 728	780 045	906 377	701 823	889 307
Imports of goods f.o.b.	337 935	349 362	424 753	502 131	597 802	712 073	864 305	650 209	843 502
Services trade balance	-12 891	-11 379	-11 758	-15 194	-16 539	-22 557	-29 882	-30 613	-46 156
Income balance	-53 472	-58 787	-68 158	-80 552	-94 255	-97 914	-108 676	-100 671	-117 359
Net current transfers	29 931	38 117	45 360	53 414	64 163	66 942	67 209	60 341	61 300
Capital and financial balance <sup>g</sup>	-10 650	404	-7 461	24 362	14 329	111 456	68 139	66 321	149 310
Net foreign direct investment	51 238	37 612	50 873	56 896	31 906	92 879	98 562	69 367	70 159
Other capital movements	-61 888	-37 208	-58 335	-32 535	-17 577	18 577	-30 423	-3 046	79 151
<b>Overall balance</b>	-27 026	9 736	14 799	60 858	64 623	125 889	38 863	46 991	92 899
Variation in reserve assets <sup>h</sup>	4 665	-28 315	-23 614	-39 447	-51 917	-127 834	-42 490	-51 435	-86 783
Other financing	22 361	18 583	8 815	-21 411	-12 705	1 945	3 628	4 443	-6 115
Net transfer of resources	-42 062	-40 250	-66 654	-78 081	-93 249	14 537	-36 977	-30 049	22 379
International reserves	164 784	197 615	225 668	262 168	319 045	459 152	512 240	566 961	655 137
<b>Fiscal sector<sup>i</sup></b>									
<b>Percentages of GDP</b>									
Overall balance	-2.9	-2.9	-1.9	-1.1	-0.0	0.2	-0.5	-2.9	-2.0
Primary balance	-0.5	-0.2	0.5	1.3	2.2	2.2	1.2	-1.1	-0.4
Total revenue	16.5	16.6	17.0	18.0	18.9	19.4	19.5	18.4	18.9
Tax revenue	12.9	13.0	13.4	14.1	14.6	15.1	15.0	14.6	14.9
Total expenditure	19.3	19.5	18.8	19.1	19.0	19.2	20.0	21.3	20.9
Capital expenditure	3.6	3.7	3.7	3.7	3.7	4.0	4.4	4.4	4.6
Central-government public debt	58.2	57.4	51.0	42.9	35.9	30.0	28.6	30.0	29.5
Public debt of the non-financial public-sector	65.0	62.8	56.0	47.8	40.7	33.6	32.1	33.6	32.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2005 dollars.

<sup>c</sup> December-December variation.

<sup>d</sup> The data for Argentina have been adjusted to allow for changes in methodology in 2003.

<sup>e</sup> Estimates based on figures denominated in dollars at current prices.

<sup>f</sup> Does not include Cuba.

<sup>g</sup> Includes errors and omissions.

<sup>h</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>i</sup> Central government, except for the Plurinational State of Bolivia, where coverage corresponds to general government. Simple averages for 19 countries.

Table A-2  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT**  
*(Millions of dollars)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>1 857 626</b>	<b>1 925 556</b>	<b>2 222 683</b>	<b>2 693 462</b>	<b>3 168 903</b>	<b>3 747 438</b>	<b>4 360 465</b>	<b>4 050 083</b>	<b>4 993 225</b>
Antigua and Barbuda	823	867	924	1 023	1 163	1 318	1 378	1 253	1 211
Argentina	102 042	129 596	153 129	183 196	214 267	262 451	328 469	308 740	370 263
Bahamas	6 958	6 949	7 094	7 706	7 966	8 319	8 240	7 807	7 702
Barbados	2 956	3 051	3 203	3 685	3 885	4 038	3 988	3 895	4 110
Belize	933	988	1 056	1 115	1 213	1 277	1 359	1 337	1 395
Bolivia (Plurinational State of)	7 905	8 082	8 773	9 549	11 452	13 120	16 674	17 340	19 640
Brazil	506 041	552 383	663 733	882 044	1 089 397	1 366 852	1 653 350	1 593 017	2 088 962
Chile	67 532	73 990	95 653	118 250	146 774	164 317	170 741	160 859	203 443
Colombia <sup>b</sup>	97 963	94 641	117 082	146 567	162 590	207 417	244 465	234 694	288 782
Costa Rica	16 844	17 518	18 595	19 965	22 526	26 322	29 838	29 241	35 789
Cuba	33 591	35 901	38 203	42 644	52 743	58 604	60 806	62 279	64 099
Dominica	333	347	373	368	394	424	464	466	466
Dominican Republic	24 913	20 045	21 582	33 542	35 660	41 013	45 523	46 598	51 576
Ecuador	24 718	28 409	32 646	36 942	41 705	45 504	54 209	52 022	55 754
El Salvador	14 307	15 047	15 798	17 094	18 551	20 105	21 431	20 661	21 215
Grenada	540	589	594	697	701	759	830	761	773
Guatemala	20 777	21 918	23 965	27 211	30 231	34 113	39 136	37 680	41 178
Guyana	1 158	1 185	1 256	1 315	1 458	1 740	1 923	2 026	2 226
Haiti	3 215	2 827	3 660	4 154	4 880	5 971	6 408	6 479	6 710
Honduras	7 860	8 234	8 871	9 757	10 917	12 361	13 882	14 176	15 400
Jamaica	9 677	9 399	10 135	11 165	11 957	12 908	13 995	12 414	14 127
Mexico	711 103	700 325	758 577	846 094	949 066	1 033 176	1 093 678	879 717	1 034 823
Nicaragua	4 026	4 102	4 465	4 872	5 230	5 662	6 372	6 214	6 551
Panama	12 272	12 933	14 179	15 465	17 137	19 794	23 002	24 080	24 904
Paraguay	5 092	5 552	6 950	7 473	9 275	12 222	16 873	14 240	17 896
Peru	56 775	61 356	69 701	79 389	92 319	107 524	129 107	130 355	157 324
Saint Kitts and Nevis	433	433	473	511	589	647	702	673	652
Saint Vincent and the Grenadines	463	482	523	551	611	685	702	699	705
Saint Lucia	696	757	831	881	985	1 063	1 128	1 105	1 198
Suriname	955	1 122	1 114	1 376	1 610	1 850	2 305	2 179	2 382
Trinidad and Tobago	9 008	11 305	13 280	15 982	18 369	21 642	27 179	19 623	20 397
Uruguay	12 830	11 695	13 811	17 363	19 802	23 877	31 177	31 322	40 265
Venezuela (Bolivarian Republic of)	92 890	83 529	112 452	145 513	183 478	230 364	311 131	326 133	391 308

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based in the new quarterly national accounts figures published by the country, base year 2005.

Table A-3  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>0.5</b>	<b>1.8</b>	<b>5.9</b>	<b>4.6</b>	<b>5.6</b>	<b>5.6</b>	<b>4.0</b>	<b>-2.1</b>	<b>5.9</b>
Antigua and Barbuda	3.6	6.5	5.8	6.5	13.6	10.7	0.7	-11.3	-5.2
Argentina	-10.9	8.8	9.0	9.2	8.5	8.7	6.8	0.9	9.2
Bahamas	2.7	-1.3	0.9	3.4	2.5	1.4	-1.3	-5.4	0.9
Barbados	0.7	2.0	4.8	3.9	3.6	3.8	-0.2	-4.7	0.3
Belize	5.1	9.3	4.6	3.0	4.7	1.2	3.8	-0.0	2.9
Bolivia (Plurinational State of)	2.5	2.7	4.2	4.4	4.8	4.6	6.1	3.4	4.1
Brazil	2.7	1.1	5.7	3.2	4.0	6.1	5.2	-0.6	7.5
Chile	2.2	3.9	6.0	5.6	4.6	4.6	3.7	-1.7	5.2
Colombia <sup>c</sup>	2.5	3.9	5.3	4.7	6.7	6.9	3.5	1.5	4.3
Costa Rica	2.9	6.4	4.3	5.9	8.8	7.9	2.7	-1.3	4.2
Cuba	1.4	3.8	5.8	11.2	12.1	7.3	4.1	1.4	2.1
Dominica	-1.8	7.6	3.3	-0.4	4.6	5.5	6.6	-0.4	0.1
Dominican Republic	5.8	-0.3	1.3	9.3	10.7	8.5	5.3	3.5	7.8
Ecuador	3.4	3.3	8.8	5.7	4.8	2.0	7.2	0.4	3.6
El Salvador	2.3	2.3	1.9	3.6	3.9	3.8	1.3	-3.1	1.4
Grenada	3.6	9.7	-1.5	14.3	-4.2	5.8	1.4	-8.3	-0.8
Guatemala	3.9	2.5	3.2	3.3	5.4	6.3	3.3	0.5	2.8
Guyana	1.1	-0.6	1.6	-2.0	5.1	7.0	2.0	3.3	3.6
Haiti	-0.3	0.4	-3.5	1.8	2.3	3.3	0.8	2.9	-5.1
Honduras	3.8	4.5	6.2	6.1	6.6	6.2	4.2	-2.1	2.8
Jamaica	1.0	3.5	1.4	1.0	2.7	1.4	-0.6	-3.0	-1.3
Mexico	0.8	1.4	4.1	3.3	5.1	3.4	1.5	-6.1	5.4
Nicaragua	0.8	2.5	5.3	4.3	4.2	3.6	2.8	-1.5	4.5
Panama	2.2	4.2	7.5	7.2	8.5	12.1	10.1	3.2	7.5
Paraguay	-0.0	3.8	4.1	2.9	4.3	6.8	5.8	-3.8	15.0
Peru	5.0	4.0	5.0	6.8	7.7	8.9	9.8	0.9	8.8
Saint Kitts and Nevis	-0.6	-0.4	6.9	8.0	3.9	6.7	6.1	-6.3	-5.0
Saint Vincent and the Grenadines	6.3	7.6	4.2	2.5	7.7	3.6	1.7	-1.2	-1.3
Saint Lucia	-0.3	4.9	7.5	-2.6	7.8	1.2	5.4	-1.1	3.1
Suriname	2.7	6.8	0.5	7.2	3.9	5.1	4.3	2.2	4.4
Trinidad and Tobago	7.9	14.4	8.0	5.4	14.1	4.8	2.4	-3.5	2.5
Uruguay	-11.0	2.2	11.8	6.6	4.3	7.3	8.6	2.6	8.5
Venezuela (Bolivarian Republic of)	-8.9	-7.8	18.3	10.3	9.9	8.8	4.2	-3.3	-1.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2005 dollars.

<sup>c</sup> Based in the new quarterly national accounts figures published by the country, base year 2005.

Table A-4  
**LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>-0.9</b>	<b>0.5</b>	<b>4.5</b>	<b>3.3</b>	<b>4.3</b>	<b>4.4</b>	<b>2.8</b>	<b>-3.2</b>	<b>4.7</b>
Antigua and Barbuda	2.3	5.2	4.5	3.9	12.3	9.4	-0.4	-12.3	-6.3
Argentina	-11.8	7.8	8.0	8.1	7.4	7.6	5.7	-0.2	8.1
Bahamas	1.4	-2.5	-0.4	2.1	1.0	0.2	-2.5	-6.5	-0.2
Barbados	0.7	1.6	4.4	3.9	3.2	3.4	-0.2	-5.1	-0.1
Belize	2.7	6.9	2.3	0.8	2.5	-1.2	1.7	-2.0	0.9
Bolivia (Plurinational State of)	0.4	0.7	2.2	2.5	2.9	2.7	4.3	1.6	2.4
Brazil	1.2	-0.2	4.4	1.9	2.8	5.0	4.1	-1.6	6.5
Chile	1.0	2.8	4.9	4.5	3.5	3.5	2.6	-2.6	4.2
Colombia <sup>c</sup>	0.9	2.3	3.7	3.1	5.1	5.3	2.0	0.0	2.9
Costa Rica	0.8	4.3	2.4	4.1	7.1	6.4	1.4	-2.6	2.8
Cuba	1.2	3.6	5.6	11.1	12.0	7.2	4.1	1.4	2.1
Dominica	-1.8	7.6	3.3	1.1	4.6	5.5	6.6	-0.4	0.1
Dominican Republic	4.2	-1.8	-0.2	7.7	9.1	6.9	3.8	2.1	6.3
Ecuador	2.2	2.1	7.6	4.6	3.6	1.0	6.1	-0.7	2.5
El Salvador	1.9	2.0	1.5	3.2	3.5	3.4	0.8	-3.6	0.9
Grenada	2.6	9.7	-1.5	13.2	-4.2	5.8	0.5	-8.3	-0.8
Guatemala	1.3	0.0	0.6	0.7	2.8	3.7	0.8	-1.9	0.3
Guyana	0.9	-0.9	1.3	-2.1	5.1	7.0	2.1	3.5	3.8
Haiti	-1.8	-1.2	-5.0	0.2	0.6	1.7	-0.8	1.2	-6.6
Honduras	1.7	2.5	4.1	3.9	4.4	4.1	2.2	-4.1	0.8
Jamaica	0.2	2.7	0.7	0.3	2.1	0.9	-1.0	-3.4	-1.7
Mexico	-0.5	0.2	2.9	2.1	3.9	2.2	0.5	-7.1	4.4
Nicaragua	-0.6	1.2	4.0	2.9	2.8	2.3	1.4	-2.7	3.2
Panama	0.4	2.3	5.6	5.3	6.7	10.2	8.3	1.6	5.8
Paraguay	-2.0	1.8	2.1	0.9	2.4	4.8	3.9	-5.5	13.1
Peru	3.6	2.6	3.6	5.5	6.4	7.6	8.5	-0.3	7.5
Saint Kitts and Nevis	-0.6	-2.4	4.7	8.0	1.8	6.7	4.0	-8.1	-5.0
Saint Vincent and the Grenadines	6.3	7.6	3.2	2.5	7.7	3.6	1.7	-1.2	-1.3
Saint Lucia	-0.9	3.6	6.2	-3.2	6.5	-0.0	4.8	-2.2	1.9
Suriname	1.2	5.5	-0.9	5.9	2.8	4.1	3.3	1.2	3.6
Trinidad and Tobago	7.5	14.1	7.5	5.1	13.7	4.4	2.0	-4.0	2.1
Uruguay	-11.0	2.2	11.9	6.6	4.1	7.0	8.3	2.2	8.1
Venezuela (Bolivarian Republic of)	-10.5	-9.4	16.2	8.4	8.0	6.9	2.5	-4.9	-2.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2005 dollars.

<sup>c</sup> Based in the new quarterly national accounts figures published by the country, base year 2005.

Table A-5  
**LATIN AMERICA AND THE CARIBBEAN: COMPONENTS OF TOTAL DEMAND<sup>a</sup>**  
*(Indices 2005=100)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
Total supply	86.7	88.2	94.6	100.0	107.2	114.8	120.4	114.5	125.1
Gross domestic product	88.8	90.3	95.6	100.0	105.6	111.5	116.1	113.7	120.5
Imports of goods and services	77.7	78.7	89.9	100.0	114.6	129.5	139.9	117.9	145.8
Total demand	86.8	88.2	94.6	100.0	107.2	114.8	120.4	114.5	125.0
Total consumption	89.3	90.7	95.0	100.0	105.9	112.3	116.8	116.9	123.4
Private consumption	88.6	90.0	94.7	100.0	106.4	112.9	117.9	116.9	123.8
Government consumption	92.4	93.8	96.4	100.0	103.6	109.3	112.4	117.2	121.7
Gross capital formation	89.2	83.4	93.0	100.0	111.3	124.0	136.9	119.5	136.6
Gross fixed capital formation	82.4	81.5	90.8	100.0	112.5	126.2	138.5	124.4	139.0
Domestic demand	89.3	89.2	94.6	100.0	107.0	114.7	121.0	117.5	126.1
Exports of goods and services	79.4	82.4	92.7	100.0	106.8	112.8	114.7	103.3	116.9

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on official figures expressed in 2005 dollars. Includes information on 20 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>b</sup> Preliminary figures.

Table A-6  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT BY ECONOMIC SECTOR<sup>a</sup>**  
*(Indices 2005=100)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
Gross domestic product at market prices	88.8	90.3	95.6	100.0	105.6	111.5	116.0	113.5	120.3
Agriculture, livestock, forestry, hunting and fishing	91.1	95.2	97.5	100.0	104.0	109.4	112.8	108.2	114.9
Mining and quarrying	90.9	93.7	98.3	100.0	101.1	101.1	101.9	99.3	102.6
Manufacturing	88.4	89.9	96.4	100.0	104.7	109.4	111.5	103.6	111.9
Construction	88.8	87.7	94.3	100.0	110.1	117.3	124.8	119.7	123.8
Electricity, gas, water and sanitation services	88.9	91.6	96.7	100.0	105.5	109.2	111.5	111.8	118.4
Transport, storage and communications	84.4	87.1	93.7	100.0	107.1	116.0	122.9	125.9	135.4
Wholesale and retail trade, restaurants and hotels	87.1	88.6	94.9	100.0	107.1	114.6	118.8	111.7	122.5
Financial establishments, insurance, real estate and business services	78.0	78.1	84.4	100.0	119.6	139.5	153.4	157.8	161.3
Community, social and personal services	91.5	92.9	96.3	100.0	103.8	107.9	110.9	114.1	117.6

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on official figures expressed in 2005 dollars. Includes information on 33 countries of Latin America and the Caribbean.

<sup>b</sup> Preliminary figures.

Table A-7  
**LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION<sup>a</sup>**  
*(Percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>17.2</b>	<b>16.8</b>	<b>17.6</b>	<b>18.6</b>	<b>19.8</b>	<b>21.0</b>	<b>22.1</b>	<b>20.3</b>	<b>21.4</b>
Argentina	12.2	15.5	19.1	21.5	23.4	24.4	25.0	22.2	24.7
Bahamas	20.6	21.2	19.9	24.2	29.0	27.8	23.4	22.5	20.0
Belize	24.8	19.5	17.6	18.5	18.0	18.7	24.6	...	...
Bolivia (Plurinational State of)	15.4	13.4	12.7	13.0	13.5	14.6	16.3	16.2	16.8
Brazil	16.3	15.4	15.9	15.9	16.8	18.1	19.5	17.6	20.0
Chile	17.1	17.4	18.0	21.2	20.7	22.0	25.4	21.7	24.5
Colombia	16.1	17.2	18.2	19.7	21.8	23.3	24.7	24.2	25.1
Costa Rica	19.8	19.9	19.0	18.7	19.1	20.9	22.6	20.6	20.3
Cuba	9.1	8.2	8.3	9.0	11.5	11.0	11.4	9.5	8.2
Dominican Republic	20.4	16.3	15.8	16.4	17.9	18.6	19.3	15.9	17.3
Ecuador	22.6	21.9	21.1	22.1	21.9	22.0	23.8	22.7	24.2
El Salvador	16.6	16.6	15.5	15.3	16.5	17.1	16.0	13.3	13.4
Guatemala	20.0	18.9	18.1	18.3	20.1	19.8	18.1	15.5	15.1
Haiti	26.7	27.4	27.5	27.4	27.4	27.3	27.9	28.0	27.5
Honduras	22.7	23.1	26.8	24.9	26.5	31.0	31.7	21.1	22.0
Mexico	19.0	18.8	19.5	20.3	21.2	21.9	22.9	21.6	21.0
Nicaragua	27.1	26.6	27.0	28.5	27.8	28.5	29.1	23.3	23.9
Panama	14.1	16.7	16.9	16.8	18.1	22.7	25.9	23.4	24.4
Paraguay	17.6	18.2	18.4	19.3	19.0	20.3	22.2	20.6	21.1
Peru	16.7	17.0	17.5	18.3	20.2	22.9	27.5	25.0	29.0
Trinidad and Tobago	17.7	24.9	20.7	30.2	15.8	14.7	15.6	...	...
Uruguay	14.9	12.9	15.0	16.5	18.6	19.3	21.3	19.4	20.5
Venezuela (Bolivarian Republic of)	18.7	12.8	16.2	20.3	23.9	27.6	25.6	24.3	23.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on official figures expressed in 2005 dollars.

<sup>b</sup> Preliminary figures.

Table A-8  
**LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT<sup>a</sup>**  
*(Percentages of GDP)*

	Gross domestic investment				National saving				External saving			
	2007	2008	2009	2010 <sup>b</sup>	2007	2008	2009	2010 <sup>b</sup>	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>22.4</b>	<b>23.6</b>	<b>19.8</b>	<b>21.3</b>	<b>22.7</b>	<b>22.7</b>	<b>19.2</b>	<b>20.2</b>	<b>-0.4</b>	<b>0.7</b>	<b>0.4</b>	<b>1.1</b>
Argentina	24.2	25.1	21.2	24.5	27.0	27.2	24.8	25.4	-2.8	-2.1	-3.6	-1.0
Bolivia (Plurinational State of)	15.2	17.6	17.0	17.0	27.3	29.5	21.7	21.6	-12.1	-12.0	-4.7	-4.6
Brazil	18.3	20.7	16.5	19.2	18.4	19.0	15.0	17.0	-0.1	1.7	1.5	2.3
Chile	20.5	25.2	18.9	22.4	25.0	23.3	20.5	24.3	-4.5	1.9	-1.6	-1.9
Colombia	23.0	23.4	22.7	23.1	20.1	20.6	20.5	19.9	2.9	2.8	2.2	3.1
Costa Rica	24.7	27.6	15.9	20.0	18.4	18.2	13.9	16.3	6.3	9.3	2.0	3.6
Cuba	10.2	14.8	10.3	...	11.0	...	...	...	-0.8	...	...	...
Dominican Republic	18.9	18.3	14.8	16.5	13.6	8.4	9.8	7.9	5.3	9.9	5.0	8.6
Ecuador	24.3	27.9	23.3	23.8	28.0	30.4	23.0	20.4	-3.7	-2.5	0.3	3.4
El Salvador	16.3	15.2	13.4	13.3	10.3	8.0	12.0	11.0	6.1	7.2	1.5	2.3
Guatemala	20.8	16.4	12.8	14.7	15.6	12.1	12.9	12.7	5.2	4.3	-0.0	2.0
Haiti	30.5	28.8	27.4	25.0	29.2	24.3	23.9	22.7	1.3	4.5	3.5	2.3
Honduras	33.7	36.1	19.8	23.0	24.6	20.7	16.2	16.8	9.0	15.3	3.6	6.2
Mexico	26.3	27.0	23.6	25.1	25.5	25.5	22.9	24.6	0.9	1.5	0.7	0.5
Nicaragua	33.4	32.9	24.6	27.5	15.7	9.1	11.0	12.8	17.7	23.7	13.5	14.7
Panama	24.1	27.6	25.6	28.5	17.3	15.8	25.5	16.7	6.9	11.8	0.2	11.9
Paraguay	18.0	18.1	15.8	16.4	19.5	16.2	16.1	13.1	-1.5	1.8	-0.3	3.3
Peru	22.9	27.2	22.5	26.4	24.3	23.1	22.6	24.9	-1.4	4.1	-0.2	1.5
Uruguay	19.6	22.3	17.2	17.9	18.6	16.7	16.9	16.8	0.9	5.5	0.3	1.1
Venezuela (Bolivarian Republic of)	30.3	25.9	24.8	20.8	38.2	37.9	27.4	24.5	-7.8	-12.0	-2.6	-3.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on values calculated in national currency and expressed in current dollars.

<sup>b</sup> Preliminary figures.



Table A-9  
**LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS**  
*(Millions of dollars)*

	Exports of goods f.o.b.			Exports of services			Imports of goods f.o.b.			Imports of services		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>906 377</b>	<b>701 823</b>	<b>889 307</b>	<b>115 824</b>	<b>105 028</b>	<b>117 096</b>	<b>864 305</b>	<b>650 209</b>	<b>843 502</b>	<b>145 706</b>	<b>135 642</b>	<b>163 252</b>
Antigua and Barbuda	58	35	35	564	514	511	670	528	440	273	239	222
Argentina	70 019	55 669	68 500	12 156	11 029	13 076	54 596	37 141	53 810	13 440	12 088	13 820
Bahamas	956	711	731	2 543	2 275	2 364	3 199	2 535	2 462	1 403	1 196	1 226
Barbados	488	379	425	1 601	1 432	1 466	1 730	1 295	1 398	705	635	755
Belize	480	384	476	386	344	360	788	621	650	170	162	160
Bolivia												
(Plurinational State of)	6 527	4 918	6 290	500	515	550	4 764	4 144	5 384	1 017	1 015	775
Brazil	197 942	152 995	201 915	30 451	27 728	31 821	173 107	127 705	181 694	47 140	46 974	62 628
Chile	66 259	54 004	71 028	10 823	8 634	10 797	57 730	39 888	55 174	11 787	10 078	11 816
Colombia	38 534	34 026	40 777	4 137	4 202	4 446	37 563	31 479	38 628	7 210	7 030	7 986
Costa Rica	9 555	8 838	9 375	4 148	3 661	4 418	14 569	10 877	12 951	1 947	1 473	1 783
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	44	37	34	118	118	118	217	198	194	70	64	63
Dominican Republic	6 748	5 483	6 598	4 922	4 812	5 073	15 993	12 296	15 299	1 960	1 824	2 137
Ecuador	19 461	14 412	18 061	1 314	1 228	1 367	17 912	14 268	19 641	2 990	2 599	2 960
El Salvador	4 703	3 930	4 577	1 058	863	976	9 380	7 038	8 189	1 271	953	1 070
Grenada	40	35	31	149	140	138	339	263	284	113	98	101
Guatemala	7 847	7 295	8 566	1 873	1 925	2 216	13 421	10 643	12 858	2 149	2 084	2 370
Guyana	802	768	892	212	170	248	1 324	1 169	1 418	325	272	345
Haiti	490	551	565	343	379	237	2 108	2 032	2 809	746	772	1 267
Honduras	6 199	4 825	5 742	912	953	1 022	10 453	7 299	8 550	1 238	1 103	1 331
Jamaica	2 744	1 388	1 370	2 795	2 651	2 715	7 547	4 476	4 629	2 367	1 881	1 870
Mexico	291 886	229 975	298 860	17 496	14 496	15 049	309 501	234 901	301 820	24 637	23 076	25 256
Nicaragua	2 538	2 387	3 157	399	470	472	4 749	3 927	4 792	608	555	694
Panama	10 323	11 133	11 330	5 788	5 519	6 093	14 869	13 256	15 946	2 633	2 191	2 760
Paraguay	7 798	5 805	8 312	1 150	1 406	1 506	8 844	6 837	9 839	592	538	715
Peru	31 018	26 962	35 565	3 649	3 645	3 956	28 449	21 011	28 815	5 704	4 789	5 993
Saint Kitts and Nevis	69	54	58	161	132	125	286	251	201	120	100	90
Saint Vincent and the Grenadines	57	53	44	153	139	139	329	294	298	102	94	90
Saint Lucia	166	191	206	364	353	387	605	451	522	215	190	202
Suriname	1 708	1 404	2 069	285	287	241	1 350	1 296	1 443	407	285	258
Trinidad and Tobago	18 686	9 175	9 862	936	765	888	9 622	6 973	6 434	326	383	373
Uruguay	7 095	6 408	8 069	2 277	2 239	2 597	8 810	6 677	8 320	1 523	1 280	1 555
Venezuela												
(Bolivarian Republic of)	95 138	57 595	65 786	2 162	2 005	1 724	49 482	38 442	38 613	10 516	9 622	10 581

Table A-9 (continued)

	Goods and services balance			Income balance			Current transfers balance			Current account balance		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>12 190</b>	<b>21 001</b>	<b>-351</b>	<b>-108 676</b>	<b>-100 671</b>	<b>-117 359</b>	<b>67 209</b>	<b>60 341</b>	<b>61 300</b>	<b>-29 277</b>	<b>-19 331</b>	<b>-56 411</b>
Antigua and Barbuda	-322	-218	-116	-60	-51	-32	25	27	36	-358	-242	-113
Argentina	14 138	17 469	13 946	-7 553	-9 011	-10 015	170	2 669	-358	6 755	11 127	3 573
Bahamas	-1 103	-746	-592	-118	-197	-252	56	83	78	-1 165	-860	-766
Barbados	-347	-120	-263	-121	-140	-121	47	42	20	-421	-218	-364
Belize	-91	-54	26	-165	-108	-158	112	79	92	-145	-83	-41
Bolivia												
(Plurinational State of)	1 245	274	681	-536	-674	-860	1 284	1 213	1 081	1 993	813	903
Brazil	8 146	6 044	-10 586	-40 562	-33 684	-39 567	4 224	3 338	2 788	-28 192	-24 302	-47 365
Chile	7 565	12 673	14 836	-13 802	-11 666	-15 424	2 930	1 563	4 390	-3 307	2 570	3 802
Colombia	-2 101	-281	-1 390	-10 333	-9 488	-12 117	5 512	4 613	4 475	-6 923	-5 157	-9 032
Costa Rica	-2 812	149	-940	-417	-1 084	-717	442	359	359	-2 787	-576	-1 299
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	-125	-107	-104	-18	-14	-12	19	19	20	-124	-102	-97
Dominican Republic	-6 284	-3 826	-5 765	-1 748	-1 721	-1 788	3 513	3 216	3 118	-4 519	-2 331	-4 435
Ecuador	-127	-1 228	-3 173	-1 462	-1 384	-1 054	2 946	2 432	2 310	1 357	-180	-1 917
El Salvador	-4 890	-3 198	-3 706	-389	-548	-381	3 747	3 442	3 599	-1 533	-304	-488
Grenada	-262	-186	-216	-47	-45	-45	35	17	43	-274	-214	-218
Guatemala	-5 851	-3 507	-4 446	-938	-1 111	-1 200	5 108	4 626	4 820	-1 680	8	-826
Guyana	-635	-502	-623	-15	-17	13	329	300	371	-321	-220	-239
Haiti	-2 021	-1 875	-3 273	6	13	21	1 726	1 635	3 097	-289	-227	-155
Honduras	-4 581	-2 625	-3 117	-521	-530	-598	2 973	2 639	2 760	-2 128	-516	-955
Jamaica	-4 375	-2 318	-2 414	-568	-668	-580	2 150	1 858	2 004	-2 793	-1 128	-990
Mexico	-24 756	-13 506	-13 168	-17 046	-14 377	-13 963	25 462	21 531	21 504	-16 339	-6 352	-5 626
Nicaragua	-2 420	-1 625	-1 858	-161	-235	-278	1 068	1 018	1 173	-1 513	-841	-963
Panama	-1 391	1 206	-1 283	-1 570	-1 460	-1 861	238	210	191	-2 722	-44	-2 953
Paraguay	-488	-164	-736	-231	-312	-382	414	519	521	-304	43	-596
Peru	514	4 807	4 713	-8 774	-7 484	-10 053	2 943	2 887	3 026	-5 318	211	-2 315
Saint Kitts and Nevis	-176	-165	-107	-32	-33	-32	33	46	43	-175	-153	-96
Saint Vincent and the Grenadines	-221	-195	-206	-23	-16	-13	13	11	13	-230	-200	-206
Saint Lucia	-291	-98	-130	-72	-48	-35	16	12	15	-347	-133	-150
Suriname	236	110	609	21	5	-3	87	94	87	344	210	692
Trinidad and Tobago	9 674	2 584	3 943	-1 202	-997	-1 120	47	27	67	8 519	1 614	2 890
Uruguay	-961	690	791	-917	-934	-1 352	148	138	118	-1 729	-106	-443
Venezuela												
(Bolivarian Republic of)	37 302	11 536	18 316	698	-2 652	-3 379	-608	-323	-559	37 392	8 561	14 378

Table A-9 (concluded)

	Capital and financial balance <sup>b</sup>			Overall balance			Reserve assets (variation) <sup>c</sup>			Other financing		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>68 139</b>	<b>66 321</b>	<b>149 310</b>	<b>38 863</b>	<b>46 991</b>	<b>92 899</b>	<b>-42 490</b>	<b>-51 435</b>	<b>-86 783</b>	<b>3 628</b>	<b>4 443</b>	<b>-6 115</b>
Antigua and Barbuda	352	232	125	-6	-10	12	6	10	-12	0	0	0
Argentina	-10 072	-11 504	7 183	-3 317	-377	10 756	9	-1 346	-4 212	3 309	1 723	-6 544
Bahamas	1 274	1 113	812	109	253	46	-109	-253	-46	0	0	0
Barbados	326	243	411	-96	25	46	96	-25	-46	0	0	0
Belize	203	130	45	58	47	4	-58	-47	-4	0	0	0
Bolivia (Plurinational State of)	381	-488	20	2 374	325	923	-2 374	-325	-923	0	0	0
Brazil	31 161	70 953	96 465	2 969	46 651	49 101	-2 969	-46 651	-49 101	0	0	0
Chile	9 751	-922	-779	6 444	1 648	3 023	-6 444	-1 648	-3 023	0	0	0
Colombia	9 545	6 504	12 168	2 623	1 347	3 136	-2 623	-1 347	-3 136	0	0	0
Costa Rica	2 439	836	1 860	-348	260	561	348	-260	-561	0	0	0
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	121	122	102	-3	21	5	3	-21	-5	0	0	0
Dominican Republic	4 193	2 737	4 493	-326	406	58	309	-638	-453	17	232	395
Ecuador	-423	-2 467	705	934	-2 647	-1 212	-952	681	1 170	18	1 966	42
El Salvador	1 866	727	193	333	422	-295	-333	-423	295	0	0	0
Grenada	267	240	209	-8	26	-10	8	-8	10	0	-18	0
Guatemala	2 013	465	1 503	333	473	677	-333	-473	-677	0	0	0
Guyana	327	454	356	6	234	117	-43	-271	-155	38	37	38
Haiti	387	76	1 139	98	-150	984	-171	-240	-845	73	390	-139
Honduras	1 971	91	1 523	-157	-424	569	78	354	-592	79	71	24
Jamaica	2 688	1 084	1 432	-105	-44	442	105	44	-442	0	0	0
Mexico	24 420	10 878	26 242	8 080	4 527	20 615	-8 080	-4 527	-20 615	0	0	0
Nicaragua	1 499	1 049	1 135	-14	208	172	-30	-262	-222	45	54	50
Panama	3 307	659	2 605	585	616	-348	-579	-616	348	-5	0	0
Paraguay	699	872	915	395	915	319	-394	-915	-319	-0	0	0
Peru	8 773	1 696	13 271	3 456	1 907	10 956	-3 512	-1 943	-10 975	57	36	19
Saint Kitts and Nevis	190	179	129	15	26	33	-15	-13	-33	0	-13	0
Saint Vincent and the Grenadines	227	204	231	-3	5	25	3	8	-25	0	-12	0
Saint Lucia	336	167	182	-11	33	32	11	-10	-32	0	-23	0
Suriname	-292	-16	-658	52	193	34	-52	-193	-34	0	0	0
Trinidad and Tobago	-5 813	-2 327	-2 472	2 706	-713	418	-2 706	713	-418	0	0	0
Uruguay	3 962	1 694	82	2 233	1 588	-361	-2 232	-1 588	361	-0	-0	0
Venezuela (Bolivarian Republic of)	-27 936	-19 360	-22 317	9 456	-10 799	-7 939	-9 456	10 799	7 939	0	0	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Includes errors and omissions.

<sup>c</sup> A minus sign (-) indicates an increase in reserve assets.

Table A-10  
**LATIN AMERICA: EXPORTS OF GOODS, f.o.b.**  
*(Indices 2005=100)*

	Value			Volume			Unit value		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America</b>	<b>155.4</b>	<b>121.3</b>	<b>154.1</b>	<b>110.1</b>	<b>99.9</b>	<b>111.4</b>	<b>141.2</b>	<b>121.5</b>	<b>138.3</b>
Argentina	173.4	137.8	169.6	114.5	109.4	127.9	151.4	125.9	132.6
Bolivia (Plurinational State of)	233.8	176.2	225.4	143.0	117.1	123.8	163.5	150.4	182.0
Brazil	167.3	129.3	170.7	106.5	95.1	104.1	157.1	136.0	164.0
Chile	160.6	130.9	172.1	108.7	104.2	105.6	147.8	125.6	162.9
Colombia	177.3	156.6	187.7	116.9	129.0	127.8	151.7	121.3	146.8
Costa Rica	134.6	124.5	132.1	130.6	128.6	139.2	103.0	96.8	94.9
Cuba	...	...	...	...	...	...	...	...	...
Dominican Republic	109.8	89.2	107.4	91.8	80.2	91.9	119.6	111.2	116.8
Ecuador	185.9	137.7	172.5	116.5	112.0	117.0	159.6	122.9	147.5
El Salvador	135.7	113.4	132.1	120.7	105.0	118.8	112.5	108.0	111.2
Guatemala	143.7	133.6	156.9	117.4	113.0	122.3	122.4	118.3	128.3
Haiti	106.7	119.9	123.0	98.1	100.2	103.6	108.7	119.6	118.8
Honduras	122.8	95.6	113.7	104.1	87.1	91.8	117.9	109.7	123.9
Mexico	136.0	107.1	139.2	113.3	97.1	117.9	120.0	110.4	118.1
Nicaragua	153.4	144.3	190.8	130.8	127.5	154.7	117.3	113.2	123.3
Panama	140.0	151.0	153.6	125.7	138.3	136.6	111.4	109.2	112.4
Paraguay	232.7	173.2	248.0	175.7	148.7	202.7	132.4	116.5	122.3
Peru	178.6	155.2	204.8	108.5	107.8	109.4	164.6	144.0	187.2
Uruguay	188.0	169.8	213.8	122.2	132.4	148.8	153.8	128.3	143.7
Venezuela (Bolivarian Republic of)	170.8	103.4	118.1	88.9	80.7	73.1	192.1	128.1	161.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Preliminary figures.

Table A-11  
**LATIN AMERICA: IMPORTS OF GOODS, f.o.b.**  
*(Indices 2005=100)*

	Value			Volume			Unit value		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America</b>	<b>172.6</b>	<b>130.0</b>	<b>169.9</b>	<b>138.2</b>	<b>114.2</b>	<b>141.7</b>	<b>124.9</b>	<b>113.9</b>	<b>119.9</b>
Argentina	200.0	136.0	197.1	164.7	128.4	176.0	121.5	106.0	112.0
Bolivia (Plurinational State of)	218.3	189.8	246.7	171.8	157.3	191.0	127.1	120.7	129.2
Brazil	235.2	173.5	246.8	166.6	138.6	189.9	141.1	125.2	130.0
Chile	189.3	130.8	180.9	151.1	124.2	162.1	125.3	105.3	111.6
Colombia	186.6	156.3	191.9	153.1	137.9	158.2	121.9	113.4	121.3
Costa Rica	157.4	117.5	139.9	141.3	115.9	135.3	111.4	101.3	103.4
Cuba	...	...	...	...	...	...	...	...	...
Dominican Republic	162.0	124.6	155.0	132.4	118.4	135.1	122.4	105.2	114.7
Ecuador	184.5	147.0	202.3	140.0	128.2	161.9	131.8	114.7	125.0
El Salvador	144.3	108.2	125.9	121.8	98.3	106.9	118.4	110.1	117.8
Guatemala	139.1	110.3	133.2	106.5	94.9	105.2	130.6	116.2	126.7
Haiti	161.1	155.3	214.7	99.6	112.9	152.0	161.8	137.5	141.2
Honduras	159.7	111.5	130.6	119.1	95.6	101.8	134.1	116.7	128.4
Mexico	139.2	105.6	135.7	118.6	94.7	117.0	117.4	111.5	116.0
Nicaragua	160.6	132.9	162.1	126.5	118.9	134.4	127.0	111.7	120.7
Panama	166.5	148.4	178.5	137.3	130.9	149.9	121.3	113.4	119.1
Paraguay	231.9	179.2	258.0	193.0	165.8	227.3	120.1	108.1	113.5
Peru	235.5	173.9	238.5	163.7	130.6	162.6	143.8	133.2	146.6
Uruguay	234.7	177.9	221.7	158.2	148.1	170.1	148.3	120.1	130.4
Venezuela (Bolivarian Republic of)	206.1	160.1	160.8	173.3	147.0	139.3	118.9	108.9	115.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Preliminary figures.

Table A-12  
**LATIN AMERICA: TERMS OF TRADE FOR GOODS f.o.b. / f.o.b.**  
*(Indices 2005=100)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America</b>	<b>88.9</b>	<b>91.0</b>	<b>95.3</b>	<b>100.0</b>	<b>106.7</b>	<b>109.6</b>	<b>113.0</b>	<b>106.7</b>	<b>115.3</b>
Argentina	92.4	100.3	102.2	100.0	106.0	110.0	124.6	118.9	118.4
Bolivia (Plurinational State of)	86.0	88.1	93.0	100.0	125.0	127.0	128.7	124.6	140.9
Brazil	99.2	97.8	98.7	100.0	105.3	107.5	111.3	108.7	126.1
Chile	69.5	73.5	89.3	100.0	131.1	135.6	117.9	119.3	146.0
Colombia	83.3	85.8	92.2	100.0	103.8	112.1	124.4	107.0	121.0
Costa Rica	109.7	108.1	104.0	100.0	97.1	96.1	92.5	95.6	91.8
Cuba	80.9	93.2	102.7	100.0	126.3	132.9	...	...	...
Dominican Republic	106.0	102.2	101.0	100.0	99.0	102.3	97.7	105.7	101.8
Ecuador	84.8	87.7	89.3	100.0	107.3	110.3	121.1	107.2	118.0
El Salvador	105.0	101.0	100.0	100.0	98.7	97.7	95.0	98.1	94.4
Guatemala	104.9	101.9	100.9	100.0	98.1	96.3	93.8	101.8	101.3
Haiti	108.4	106.8	103.8	100.0	96.2	93.5	67.2	87.0	84.1
Honduras	105.5	100.9	100.0	100.0	95.4	93.6	87.9	94.0	96.6
Mexico	94.5	95.4	98.1	100.0	100.5	101.4	102.2	99.0	101.8
Nicaragua	106.9	103.3	101.4	100.0	97.6	96.6	92.4	101.3	102.2
Panama	108.7	103.9	101.9	100.0	97.1	96.2	91.8	96.3	94.4
Paraguay	99.2	104.2	107.1	100.0	98.1	102.7	110.2	107.8	107.8
Peru	82.4	85.6	93.2	100.0	127.3	132.0	114.4	108.1	127.7
Uruguay	113.1	114.0	110.1	100.0	97.6	97.8	103.7	106.8	110.2
Venezuela (Bolivarian Republic of)	56.7	63.9	76.5	100.0	119.4	130.9	161.6	117.6	139.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Preliminary figures.

Table A-13  
**LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFER<sup>a</sup>**  
*(Millions of dollars)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>-42 062</b>	<b>-40 250</b>	<b>-66 654</b>	<b>-78 234</b>	<b>-93 249</b>	<b>14 526</b>	<b>-36 908</b>	<b>-29 907</b>	<b>25 836</b>
Antigua and Barbuda	34	67	56	136	261	333	291	181	93
Argentina	-20 773	-12 535	-7 175	-3 722	-10 388	-198	-14 317	-18 792	-9 376
Bahamas	175	279	213	358	1 077	1 037	1 156	916	560
Barbados	42	131	58	263	89	293	204	102	290
Belize	91	61	8	25	-50	-84	38	22	-114
Bolivia (Plurinational State of)	-156	-235	-565	-535	-428	-143	-155	-1 162	-840
Brazil	-10 252	-14 234	-29 955	-35 633	-10 553	56 642	-9 401	37 269	56 899
Chile	-2 068	-4 076	-10 102	-10 220	-23 558	-29 297	-4 050	-12 588	-16 203
Colombia	-1 440	-2 609	-849	-1 846	-2 925	2 713	-788	-2 985	51
Costa Rica	580	443	432	1 166	2 058	1 929	2 022	-247	1 142
Cuba	-300	-450	150	-633	-618	-960	...	...	...
Dominica	32	29	20	62	48	66	103	109	89
Dominican Republic	-881	-2 787	-2 324	-321	-221	666	2 462	1 248	3 099
Ecuador	-100	-953	-1 084	-1 580	-3 691	-2 138	-1 867	-1 885	-307
El Salvador	-42	595	132	-59	375	1 039	1 477	179	-187
Grenada	109	87	47	138	203	232	220	177	164
Guatemala	993	1 251	1 359	995	1 096	1 159	1 075	-646	303
Guyana	20	-6	-10	143	242	215	350	474	407
Haiti	26	5	94	-20	201	286	465	479	1 022
Honduras	86	94	743	177	149	612	1 530	-368	949
Jamaica	208	-246	605	623	798	937	2 120	416	852
Mexico	8 179	4 128	1 039	727	-10 998	1 109	7 374	-3 499	12 279
Nicaragua	607	520	616	590	768	1 039	1 383	868	907
Panama	-39	-539	-414	418	-648	709	1 732	-801	744
Paraguay	-134	168	-98	72	168	388	468	560	533
Peru	505	-680	-1 263	-4 752	-7 225	572	56	-5 752	3 236
Saint Kitts and Nevis	95	71	43	23	70	88	157	132	97
Saint Vincent and the Grenadines	18	55	99	70	106	168	204	176	218
Saint Lucia	75	115	47	40	268	295	264	95	147
Suriname	70	118	112	83	-179	-152	-271	-11	-661
Trinidad and Tobago	-441	-1 418	-1 513	-2 878	-7 088	-4 787	-7 016	-3 323	-3 591
Uruguay	-2 601	979	-137	84	-52	710	3 045	760	-1 270
Venezuela (Bolivarian Republic of)	-14 783	-8 679	-17 037	-22 225	-22 603	-20 953	-27 238	-22 012	-25 696

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> The net resource transfer is calculated as total net capital income minus the income balance (net payments of profits and interest). Total net capital income is the balance on the capital and financial accounts plus errors and omissions, plus loans and the use of IMF credit plus exceptional financing. Negative figures indicate resources transferred outside the country.

<sup>b</sup> Preliminary figures.

Table A-14  
**LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT<sup>a</sup>**  
*(Millions of dollars)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>51 238</b>	<b>37 612</b>	<b>50 873</b>	<b>56 896</b>	<b>31 906</b>	<b>92 879</b>	<b>98 562</b>	<b>69 367</b>	<b>70 159</b>
Antigua and Barbuda	66	166	80	221	359	338	174	118	58
Argentina	2 776	878	3 449	3 954	3 099	4 969	8 335	3 299	5 247
Bahamas	209	247	443	563	706	746	839	655	871
Barbados	17	58	-16	119	200	256	223	218	206
Belize	25	-11	111	126	108	142	167	108	96
Bolivia (Plurinational State of)	674	195	83	-291	284	362	508	426	651
Brazil	14 108	9 894	8 339	12 550	-9 380	27 518	24 601	36 033	36 919
Chile	2 207	2 701	5 610	4 801	4 556	9 961	7 109	4 813	6 351
Colombia	1 277	783	2 873	5 590	5 558	8 136	8 342	4 049	203
Costa Rica	625	548	733	904	1 371	1 634	2 072	1 339	1 404
Cuba	...	...	...	...	...	...	...	...	...
Dominica	20	31	26	19	26	40	57	41	31
Dominican Republic	917	613	909	1 123	1 085	1 667	2 870	2 165	1 626
Ecuador	783	872	837	493	271	194	1 006	319	164
El Salvador	496	123	366	398	268	1 455	824	366	78
Grenada	54	89	65	70	90	157	142	103	64
Guatemala	183	218	255	470	552	720	737	574	663
Guyana	44	26	30	77	102	110	178	164	270
Haiti	6	14	6	26	161	75	30	38	150
Honduras	269	391	553	599	669	926	1 007	523	799
Jamaica	407	604	542	581	797	751	1 361	480	375
Mexico	22 892	14 989	20 368	17 648	14 294	21 478	25 138	8 315	4 335
Nicaragua	204	201	250	241	287	382	626	434	508
Panama	99	818	1 019	918	2 547	1 899	2 196	1 773	2 363
Paraguay	12	22	32	47	167	199	275	201	423
Peru	2 156	1 275	1 599	2 579	3 467	5 425	6 188	5 178	7 113
Saint Kitts and Nevis	80	76	56	93	110	134	178	131	128
Saint Vincent and the Grenadines	34	55	66	40	109	130	159	106	100
Saint Lucia	52	106	77	78	234	272	161	146	121
Suriname	-74	-76	-37	28	-163	-247	-234	-93	-256
Trinidad and Tobago	684	583	973	599	513	830	2 101	709	549
Uruguay	180	401	315	811	1 495	1 240	2 117	1 576	2 346
Venezuela (Bolivarian Republic of)	-244	722	864	1 422	-2 032	978	-924	-4 939	-3 794

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Corresponds to direct investment in the reporting economy after deduction of outward direct investment by residents of that country. Includes reinvestment of profits.

<sup>b</sup> Preliminary estimate. Includes an adjustment due to a lack of data.

Table A-15  
**LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES<sup>a</sup>**  
*(Millions of dollars)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
										March	May
<b>Latin America and the Caribbean</b>	<b>20 208</b>	<b>37 906</b>	<b>36 383</b>	<b>45 054</b>	<b>44 647</b>	<b>41 176</b>	<b>18 466</b>	<b>61 950</b>	<b>88 657</b>	<b>28 110</b>	<b>20 605</b>
Argentina	-	100	200	540	1 896	3 256	65	500	3 146	1 250	630
Bahamas	-	-	-	-	-	-	100	300	-	-	-
Barbados	-	-	-	325	215	-	-	450	390	-	-
Belize	125	100	-	-	-	-	-	-	-	-	-
Bolivia (Plurinational State of)	-	-	108	-	-	-	-	-	-	-	-
Brazil	6 857	19 364	11 603	15 334	19 079	10 608	6 400	25 745	39 305	13 514	12 997
Chile	1 694	3 200	2 350	1 000	1 062	250	-	2 773	6 750	2 214	300
Colombia	695	1 545	1 545	2 435	3 177	3 065	1 000	5 450	1 912	1 601	1 300
Costa Rica	250	490	310	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	400	200	-	-	-	-	-
Dominican Republic	-	600	-	160	675	605	-	-	1 034	-	-
Ecuador	-	-	-	650	-	-	-	-	-	-	-
El Salvador	1 252	349	286	375	925	-	-	800	450	654	-
Grenada	100	-	-	-	-	-	-	-	-	-	-
Guatemala	-	300	380	-	-	-	30	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	20	-	-
Jamaica	300	-	814	1 050	930	1 900	350	750	1 075	400	-
Mexico	6 505	7 979	13 312	11 703	9 200	10 296	5 835	15 359	26 882	6 700	4 685
Panama	1 030	275	770	1 530	2 076	670	686	1 323	-	502	-
Paraguay	-	-	-	-	-	-	-	-	-	100	-
Peru	1 000	1 250	1 305	2 675	733	1 827	-	2 150	4 693	1 000	-
Trinidad and Tobago	-	-	-	100	500	-	-	850	-	175	-
Uruguay	400	-	350	1 062	3 679	999	-	500	-	-	693
Venezuela (Bolivarian Republic of)	-	2 354	3 050	6 115	100	7 500	4 000	5 000	3 000	-	-
<b>Supranational issues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>784</b>	<b>1 067</b>	<b>539</b>	<b>447</b>	<b>2 800</b>	<b>1 526</b>	<b>1 227</b>	<b>-</b>
Central American Bank for Economic Integration	-	-	-	200	567	-	-	500	151	-	-
Andean Development Corporation	-	-	-	584	250	539	447	1 000	1 375	477	-
Latin American Reserve Fund	-	-	-	-	250	-	-	-	-	-	-
NII Holdings	-	-	-	-	-	-	-	1 300	-	750	-

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund, Merrill-Lynch and JP Morgan and Latin Finance.

<sup>a</sup> Includes sovereign, bank and corporate bonds.

Table A-16  
**LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT <sup>a</sup>**  
*(Millions of dollars)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean <sup>c</sup></b>	<b>728 601</b>	<b>757 137</b>	<b>758 484</b>	<b>669 225</b>	<b>657 841</b>	<b>727 117</b>	<b>745 568</b>	<b>808 479</b>	<b>949 975</b>
Antigua and Barbuda <sup>d</sup>	434	497	532	317	321	501	524	496	458
Argentina	156 748	164 645	171 205	113 799	108 864	124 560	124 923	116 415	128 618
Bahamas <sup>d</sup>	310	364	345	338	334	337	443	767	898
Barbados	2 321	2 475	2 435	2 695	2 991	3 130	3 487	4 009	4 485
Belize <sup>d</sup>	652	822	913	970	985	973	958	1 016	1 009
Bolivia (Plurinational State of)	6 970	7 734	7 562	7 666	6 278	5 403	5 930	5 801	5 836
Brazil	210 711	214 929	201 373	169 451	172 589	193 219	198 340	198 192	256 804
Chile	40 504	43 067	43 515	46 211	49 497	55 733	64 318	74 041	86 738
Colombia	37 382	38 065	39 497	38 507	40 103	44 553	46 369	53 719	64 837
Costa Rica	5 310	5 575	5 765	6 763	7 186	8 444	9 105	8 174	8 558
Cuba <sup>d,e</sup>	10 900	11 300	5 806	5 898	7 794	8 908	...	...	...
Dominica <sup>d</sup>	205	223	209	221	225	221	217	219	236
Dominican Republic <sup>d</sup>	4 536	5 987	6 380	5 847	6 295	6 556	7 219	8 215	9 947
Ecuador	16 236	16 756	17 211	17 237	17 099	17 445	16 887	13 493	13 878
El Salvador <sup>f</sup>	3 987	7 917	8 211	9 044	9 916	9 617	10 261	10 093	10 033
Grenada	262	279	331	401	481	502	513	542	538
Guatemala <sup>d</sup>	3 119	3 467	3 844	3 723	3 958	4 226	4 382	4 928	5 562
Guyana <sup>d</sup>	1 247	1 085	1 071	1 215	1 043	719	834	937	1 043
Haiti <sup>d</sup>	1 229	1 316	1 376	1 335	1 484	1 628	1 917	1 272	307
Honduras	5 025	5 343	6 023	5 135	3 935	3 190	3 464	3 345	3 773
Jamaica <sup>d</sup>	4 348	4 192	5 120	5 376	5 796	6 123	6 344	6 594	8 493
Mexico	134 980	132 524	130 925	128 248	116 668	124 433	125 233	163 345	189 175
Nicaragua <sup>d</sup>	6 363	6 596	5 391	5 348	4 527	3 385	3 512	3 661	3 876
Panama <sup>d</sup>	6 349	6 504	7 219	7 580	7 788	8 276	8 477	10 150	10 439
Paraguay	2 900	2 951	2 901	2 700	2 739	2 868	3 276	3 181	3 726
Peru	27 872	29 587	31 244	28 657	28 897	32 894	34 838	35 731	40 236
Saint Kitts and Nevis <sup>d</sup>	261	316	304	299	310	319	329	308	299
Saint Vincent and the Grenadines	168	195	219	231	220	219	232	255	305
Saint Lucia <sup>d</sup>	246	324	344	350	365	375	364	375	393
Suriname <sup>d</sup>	372	383	384	390	391	298	319	269	334
Trinidad and Tobago <sup>d</sup>	1 549	1 553	1 364	1 329	1 261	1 392	1 445	1 422	1 561
Uruguay	10 548	11 013	11 593	11 418	10 560	12 218	12 021	13 935	14 623
Venezuela (Bolivarian Republic of)	35 460	40 456	43 679	46 427	44 735	53 361	49 087	63 580	72 959

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Includes debt owed to the International Monetary Fund.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Does not include Cuba.

<sup>d</sup> Refers to external public debt.

<sup>e</sup> As from 2004 refers only to active external debt; excludes other external debt, 60.2% of which is official debt owed to the Paris Club.

<sup>f</sup> The figure for 2002, corresponds to external public debt.

Table A-17  
**LATIN AMERICA AND THE CARIBBEAN: GROSS INTERNATIONAL RESERVES**  
*(Millions of dollars)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
										March	May
<b>Latin America and the Caribbean</b>	<b>164 784</b>	<b>197 615</b>	<b>225 668</b>	<b>262 168</b>	<b>319 045</b>	<b>459 152</b>	<b>512 240</b>	<b>566 961</b>	<b>655 137</b>	<b>695 943</b>	<b>718 521</b>
Antigua and Barbuda <sup>a</sup>	88	114	120	127	143	144	138	108	...	...	...
Argentina	10 420	13 820	19 299	27 262	31 167	45 711	46 198	47 967	52 145	51 298	52 060
Bahamas	373	484	668	579	500	454	563	816	861	981	1 144
Barbados	518	555	389	418	444	622	523	563	834	...	...
Belize	...	...	...	...	95	99	156	210	216	207	228
Bolivia (Plurinational State of)	897	1 096	1 272	1 798	3 193	5 319	7 722	8 580	9 730	10 485	10 677
Brazil	37 823	49 296	52 935	53 799	85 839	180 334	193 783	238 520	288 575	317 146	333 017
Chile	15 351	15 851	16 016	16 963	19 429	16 910	23 162	25 371	27 864	31 481	32 770
Colombia	10 540	10 608	13 220	14 634	15 109	20 607	23 672	24 992	28 464	29 859	30 818
Costa Rica	1 502	1 839	1 922	2 313	3 115	4 114	3 799	4 066	4 627	4 642	4 650
Dominica <sup>a</sup>	45	48	42	49	63	60	55	64	...	...	...
Dominican Republic	829	279	825	1 929	2 251	2 946	2 662	3 307	3 765	2 990	2 953
Ecuador <sup>b</sup>	...	...	...	2 147	2 023	3 521	4 473	3 792	2 622	3 947	3 884
El Salvador	1 591	1 910	1 893	1 833	1 908	2 198	2 545	2 987	2 883	3 250	3 323
Grenada <sup>a</sup>	88	83	122	94	100	110	104	112	...	...	...
Guatemala	2 381	2 932	3 529	3 783	4 061	4 310	4 659	5 213	5 954	6 191	6 421
Guyana	280	272	225	251	277	313	356	628	780	742 <sup>c</sup>	...
Haiti	139	112	166	187	305	494	587	733	1 281	1 269	1 301 <sup>d</sup>
Honduras	1 687	1 609	2 159	2 526	2 824	2 733	2 690	2 174	2 775	3 046	...
Jamaica	1 643	1 196	1 882	2 169	2 399	1 906	1 795	1 752	2 979	3 435	3 224
Mexico	50 674	59 028	64 198	74 110	76 330	87 211	95 302	99 893	120 587	128 261	131 174
Nicaragua	454	504	670	730	924	1 103	1 141	1 573	1 799	1 715	1 739
Panama <sup>e</sup>	1 183	1 011	631	1 211	1 335	1 935	2 424	3 028	2 715	...	...
Paraguay	641	983	1 168	1 293	1 703	2 462	2 864	3 861	4 169	4 377	4 829
Peru	9 690	10 206	12 649	14 120	17 329	27 720	31 233	33 175	44 150	46 177	46 353
Saint Kitts and Nevis <sup>a</sup>	66	65	78	71	89	96	110	123	...	...	...
Saint Vincent and the Grenadines <sup>a</sup>	52	50	74	69	78	86	83	75	...	...	...
Saint Lucia <sup>a</sup>	92	105	130	114	132	151	140	151	...	...	...
Suriname <sup>e</sup>	106	106	129	126	215	401	433	659	639	683	738
Trinidad and Tobago	...	...	2 539	4 015	5 134	6 674	9 380	8 652	9 070	9 144	9 599 <sup>d</sup>
Uruguay	772	2 087	2 512	3 078	3 091	4 121	6 360	7 987	7 743	7 755	8 733
Venezuela (Bolivarian Republic of)	14 860	21 366	24 208	30 368	37 440	34 286	43 127	35 830	27 911	26 864	28 885

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Net international reserves.

<sup>b</sup> Freely available International reserves.

<sup>c</sup> Balance as of January.

<sup>d</sup> Balance as of April.

<sup>e</sup> Does not include gold.



Table A-18  
**LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES**  
*(National indices to end of period, 31 December 2000=100)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
										March	May
Argentina	126	257	330	370	502	516	259	557	845	813	780
Brazil	74	146	172	219	291	419	246	449	454	449	423
Chile	92	137	166	181	248	281	219	330	454	426	447
Colombia	206	291	543	1 188	1 393	1 335	944	1 448	1 935	1 806	1 817
Costa Rica	117	104	88	96	169	193	177	139	...	...	...
Ecuador	195	178	216	272	353	329	349	292	342	351	345
Jamaica	157	234	390	362	348	374	277	288	295	299	307
Mexico	108	156	229	315	468	523	396	568	682	662	634
Peru	115	202	307	397	1 066	1 450	583	1 172	1 934	1 817	1 785
Trinidad and Tobago	124	157	243	242	220	222	191	173	189	198	210
Venezuela (Bolivarian Republic of)	117	325	439	299	765	555	514	807	957	1 030	1 181

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information from Bloomberg.

Table A-19  
**LATIN AMERICA AND THE CARIBBEAN: REAL EFFECTIVE EXCHANGE RATES <sup>a</sup>**  
*(Average annual index, 2000=100)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>	2011 <sup>b c</sup>
<b>Latin America and the Caribbean <sup>d</sup></b>	<b>110.1</b>	<b>118.8</b>	<b>118.0</b>	<b>110.5</b>	<b>107.7</b>	<b>105.1</b>	<b>99.6</b>	<b>99.9</b>	<b>94.9</b>	<b>93.2</b>
Argentina	228.3	208.3	214.0	213.7	218.0	216.2	207.2	212.1	209.2	214.6
Barbados	100.5	104.9	107.8	106.0	104.1	104.9	104.6	98.8	97.2	96.1
Bolivia (Plurinational State of)	95.4	104.0	109.5	116.8	119.5	118.4	110.1	99.8	103.3	102.4
Brazil	132.6	131.1	123.8	100.5	88.9	82.6	79.9	81.2	70.1	65.9
Chile	109.4	114.5	108.5	103.1	100.9	102.7	102.3	104.9	98.7	96.3
Colombia	105.8	119.5	107.0	94.7	96.1	85.7	82.1	86.8	75.4	75.7
Costa Rica	98.9	104.8	106.5	107.6	106.5	103.9	100.1	99.7	89.0	86.0
Cuba <sup>e</sup>	94.2	99.8	106.2	105.1	112.2	115.1	126.0	126.0	124.7	...
Dominica	102.1	104.8	108.3	111.1	113.2	116.1	116.9	116.7	117.3	119.4
Dominican Republic	101.6	135.5	128.9	92.9	98.9	98.0	100.1	102.0	100.0	101.1
Ecuador	61.9	60.3	61.7	64.7	65.4	68.1	68.3	65.0	64.4	66.1
El Salvador	99.6	100.2	98.9	100.8	101.4	102.7	104.4	102.1	104.1	106.0
Guatemala	88.7	88.6	85.8	79.3	76.9	76.3	72.4	75.0	74.6	72.0
Honduras	96.9	98.5	100.9	100.6	98.3	98.0	95.1	87.8	86.8	86.7
Jamaica	102.0	116.7	113.4	104.4	105.6	109.1	100.5	114.0	98.8	97.3
Mexico	94.1	104.5	108.3	104.5	104.6	105.8	108.8	123.9	114.2	108.8
Nicaragua	103.3	106.9	107.7	110.2	108.2	110.8	106.8	110.7	108.2	112.5
Panama	101.3	103.2	108.4	110.9	112.7	114.3	113.3	108.1	109.3	110.5
Paraguay	106.3	113.0	106.2	118.4	106.3	96.3	85.2	94.0	91.8	84.0
Peru	95.9	99.9	100.0	101.1	104.0	104.1	100.3	99.9	96.4	99.8
Trinidad and Tobago	90.2	90.9	93.1	91.9	90.0	88.5	91.1	83.0	79.4	81.4
Uruguay	117.6	149.9	152.3	134.0	128.4	127.5	120.4	117.5	102.4	100.8
Venezuela (Bolivarian Republic of)	125.1	141.2	139.0	142.2	132.5	118.1	95.8	72.8	110.7	103.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund and national sources.

<sup>a</sup> Annual averages. A country's overall real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by each partner's share in the country's total trade flows in terms of exports and imports. The extraregional real effective exchange rate index excludes trade with other Latin American and Caribbean countries. A currency depreciates in real effective terms when this index rises and appreciates when it falls.

<sup>b</sup> Preliminary figures, weighted by trade in 2009.

<sup>c</sup> January-May average.

<sup>d</sup> Simple average of the extraregional real effective exchange rate for 20 countries.

<sup>e</sup> Preliminary figures. Yearly calculation by ECLAC, based on consumer price data and nominal exchange rates provided by the National Statistical Office of Cuba.

Table A-20  
**LATIN AMERICA AND THE CARIBBEAN: PARTICIPATION RATE**  
*(Average annual rates)*

			2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>	
<b>Latin America and the Caribbean<sup>b</sup></b>			<b>Total</b>	<b>59.8</b>	<b>60.1</b>	<b>60.2</b>	<b>60.3</b>	<b>60.1</b>	<b>60.9</b>	<b>61.2</b>	<b>61.7</b>	<b>61.7</b>
			<b>Female</b>	<b>46.0</b>	<b>46.5</b>	<b>47.1</b>	<b>47.4</b>	<b>47.3</b>	<b>48.1</b>	<b>48.7</b>	<b>49.4</b>	<b>49.9</b>
			<b>Male</b>	<b>74.5</b>	<b>73.9</b>	<b>74.2</b>	<b>73.9</b>	<b>73.7</b>	<b>74.7</b>	<b>74.7</b>	<b>74.9</b>	<b>74.4</b>
Argentina <sup>c</sup>	Urban areas	Total	55.8	60.1	60.3	59.9	60.3	59.5	58.8	59.3	58.9	
		Female	43.3	49.2	49.0	48.3	49.0	47.7	47.2	48.0	47.0	
		Male	70.3	72.9	73.2	73.2	73.3	73.0	72.0	72.1	72.3	
Barbados	National total	Total	68.5	69.3	69.4	69.6	67.9	67.8	67.6	67.0	66.6	
		Female	62.7	64.0	64.2	64.5	62.8	61.9	62.5	62.2	62.0	
		Male	74.8	75.0	75.1	75.2	73.6	74.3	73.3	72.3	71.7	
Bolivia (Plurinational State of)	National total	Total	64.6	67.6	64.9	62.8	66.3	64.8	...	...	...	
		Female	56.3	60.1	57.2	54.8	58.7	56.2	...	...	...	
		Male	73.2	75.4	73.3	71.5	74.2	74.2	...	...	...	
Brazil <sup>c</sup>	Six metropolitan areas	Total	56.7	57.1	57.2	56.6	56.9	56.9	57.0	56.7	57.1	
		Female	43.9	47.8	48.3	47.7	48.1	48.5	48.7	48.6	49.0	
		Male	70.5	67.7	67.3	66.7	66.8	66.5	66.5	66.0	66.5	
Chile <sup>d</sup>	National total	Total	53.7	54.4	55.0	55.6	54.8	54.9	56.0	55.9	58.5	
		Female	35.0	36.6	38.1	39.2	38.5	39.1	40.9	41.3	45.3	
		Male	73.0	73.0	72.3	72.6	71.7	71.4	71.8	71.0	72.1	
Colombia	National total	Total	62.3	62.9	61.5	60.5	59.1	58.3	58.5	61.3	62.7	
		Female	49.9	40.9	49.1	48.1	46.9	46.1	46.5	49.8	51.8	
		Male	75.3	75.5	74.4	73.6	72.0	71.1	71.1	73.3	74.2	
Costa Rica <sup>e</sup>	National total	Total	55.4	55.5	54.4	56.8	56.6	57.0	56.7	60.4	59.1	
		Female	38.2	38.5	36.8	40.4	40.7	41.6	0.0	44.5	43.5	
		Male	73.2	73.3	72.9	73.9	73.5	73.2	72.5	77.2	75.9	
Cuba <sup>f</sup>	National total	Total	71.0	70.9	71.0	72.1	72.1	73.7	74.7	75.4	74.9	
		Female	53.9	54.2	54.4	55.6	56.7	59.3	60.2	61.0	60.5	
		Male	86.6	86.0	86.1	87.0	86.0	86.7	87.8	88.4	87.7	
Dominican Republic	National total	Total	55.1	54.7	56.3	55.9	56.0	56.1	55.6	53.8	55.0	
		Female	42.1	41.0	43.7	43.1	43.6	43.2	43.5	40.3	42.4	
		Male	68.3	68.6	69.2	68.8	68.6	69.3	67.9	67.4	67.8	
Ecuador	Urban total	Total	58.3	58.2	59.1	59.5	59.1	61.3	60.1	58.9	56.9	
		Female	46.7	47.0	47.9	48.6	47.7	50.9	49.6	48.4	46.6	
		Male	70.2	69.8	70.8	70.9	71.2	72.5	71.3	70.0	68.0	
El Salvador <sup>g</sup>	National total	Total	51.2	53.4	51.7	52.4	52.6	62.1	62.7	62.8	...	
		Female	38.6	40.4	38.6	39.5	40.4	46.7	47.3	47.6	...	
		Male	65.8	68.3	66.5	67.4	67.0	81.0	81.4	81.0	...	
Honduras	National total	Total	51.7	50.0	50.6	50.9	50.7	50.7	51.0	53.1	53.6	
		Female	32.5	33.0	32.7	33.2	33.5	33.3	34.4	35.9	37.4	
		Male	72.3	68.4	70.0	70.0	69.7	70.1	69.3	72.3	71.0	
Jamaica	National total	Total	65.8	64.4	64.3	64.2	64.7	64.9	65.4	63.5	62.4	
		Female	57.3	55.4	55.8	55.5	56.4	56.5	57.3	55.7	54.8	
		Male	74.7	73.7	73.3	73.3	73.5	73.6	73.9	71.8	70.4	
Mexico	National total	Total	56.9	57.1	57.7	57.9	58.8	58.8	58.7	58.6	58.5	
		Female	37.4	37.9	39.1	39.9	41.2	41.7	41.5	42.0	41.8	
		Male	78.7	78.4	78.4	78.2	78.7	78.4	78.0	77.1	76.9	
Nicaragua <sup>d</sup>	National total	Total	...	53.7	53.1	53.8	51.4	53.4	53.3	51.8	72.1	
		Female	...	...	...	39.4	...	...	...	...	...	
		Male	...	...	...	69.2	...	...	...	...	...	
Panama	National total	Total	62.6	62.8	63.3	63.6	62.6	62.7	63.9	64.1	63.5	
		Female	45.1	45.9	46.6	47.4	45.8	46.8	47.2	48.3	47.5	
		Male	80.1	79.9	80.6	80.3	79.9	79.3	81.5	80.9	80.4	
Paraguay	Asunción and urban areas of the Departamento Central <sup>h</sup>	Total	61.2	59.8	63.4	61.8	59.4	60.8	61.7	62.9	62.8	
		Female	45.8	45.7	50.4	48.6	45.3	48.0	47.9	49.7	54.3	
		Male	76.9	74.3	76.6	75.1	73.7	73.9	75.8	75.9	71.8	
Peru <sup>e</sup>	Metropolitan Lima	Total	62.9	63.2	62.3	62.5	64.0	63.5	66.4	68.4	70.0	
		Female	51.8	54.2	49.9	52.3	53.4	51.7	56.4	60.1	61.7	
		Male	75.3	72.9	75.6	73.4	75.4	76.1	77.0	77.2	79.0	
Uruguay	National total <sup>i</sup>	Total	59.3	58.1	58.5	58.5	60.8	62.7	62.5	63.1	62.7	
		Female	49.4	48.9	48.7	49.5	50.9	52.9	53.4	53.9	53.7	
		Male	70.7	69.0	70.0	69.3	72.3	74.1	73.2	73.8	72.9	
Venezuela (Bolivarian Republic of)	National total	Total	68.7	69.3	68.5	66.3	65.4	64.9	64.9	65.3	64.7	
		Female	54.3	55.5	54.5	51.5	50.6	50.0	50.1	51.0	50.5	
		Male	83.5	83.0	82.6	81.2	80.4	79.9	79.9	79.7	79.2	

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data relating to the different countries are not comparable owing to differences in coverage and in the definition of the working age population. The regional series are simple averages of national data (excluding Nicaragua and the Plurinational State of Bolivia) and include adjustments for lack of information and changes in methodology.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> New measurements have been used since 2010; the data are not comparable with the previous series.

<sup>e</sup> New measurements have been used since 2009; the data are not comparable with the previous series.

<sup>f</sup> In Cuba, the working-age population is measured as follows: for males, 17 to 59 years and for females, 15 to 54 years.

<sup>g</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>h</sup> Up to 2009, nationwide total.

<sup>i</sup> Up to 2005, urban total.

Table A-21  
**LATIN AMERICA AND THE CARIBBEAN: OPEN URBAN UNEMPLOYMENT**  
*(Average annual rates)*

		2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>		<b>11.2</b>	<b>11.2</b>	<b>10.3</b>	<b>9.1</b>	<b>8.6</b>	<b>7.9</b>	<b>7.3</b>	<b>8.1</b>	<b>7.3</b>
Argentina <sup>c</sup>	Urban areas	19.7	17.3	13.6	11.6	10.2	8.5	7.9	8.7	7.7
Bahamas <sup>d</sup>	National total	9.1	10.8	10.2	10.2	7.6	7.9	8.7	14.2	...
Barbados <sup>d</sup>	National total	10.3	11.0	9.8	9.1	8.7	7.4	8.1	10.0	10.8
Belize <sup>d</sup>	National total	10.0	12.9	11.6	11.0	9.4	8.5	8.2	13.1	...
Bolivia (Plurinational State of)	Departmental capitals <sup>e</sup>	8.7	9.2	6.2	8.1	8.0	7.7	6.7	7.9	6.5 <sup>f</sup>
Brazil	Six metropolitan areas	11.7	12.3	11.5	9.8	10.0	9.3	7.9	8.1	6.7
Chile <sup>g</sup>	National total	9.8	9.5	10.0	9.2	7.7	7.1	7.8	9.7	8.2
Colombia <sup>d</sup>	Thirteen metropolitan areas	18.1	17.1	15.8	14.3	13.1	11.4	11.5	13.0	12.4
Colombia <sup>h</sup>	Thirteen metropolitan areas	16.5	15.7	14.4	13.1	12.2	10.7	11.0	12.4	11.8
Costa Rica <sup>i</sup>	Urban total	16.9	15.3	14.9	12.9	12.6	11.2	11.3	8.5	7.1
Cuba	National total	3.3	2.3	1.9	1.9	1.9	1.8	1.6	1.7	2.4
Dominican Republic <sup>d</sup>	National total	16.1	16.7	18.4	17.9	16.2	15.6	14.1	14.9	14.3
Dominican Republic <sup>h</sup>	National total	6.6	6.8	6.1	6.4	5.5	5.1	4.7	5.3	5.0
Ecuador <sup>d</sup>	Urban total	9.2	11.6	9.7	8.5	8.1	7.4	6.9	8.5	7.6
Ecuador <sup>h</sup>	Urban total	5.7	8.4	7.0	6.5	5.7	5.5	5.3	6.8	6.1
El Salvador	Urban total	6.2	6.2	6.5	7.3	5.7	5.8	5.5	7.1	...
Guatemala	Urban total	5.4	5.2	4.4	...	...	...	...	...	4.8
Honduras	Urban total	6.1	7.6	8.0	6.5	4.9	4.0	4.1	4.9	6.4
Jamaica <sup>d</sup>	National total	14.2	11.4	11.7	11.3	10.3	9.8	10.6	11.4	12.4
Jamaica <sup>h</sup>	National total	6.2	5.3	6.4	5.8	5.8	6.0	6.9	7.5	8.0
Mexico	Urban areas	3.9	4.6	5.3	4.7	4.6	4.8	4.9	6.7	6.4
Nicaragua	Urban total	11.6	10.2	9.3	7.0	7.0	6.9	8.0	10.5	9.7 <sup>j</sup>
Panama <sup>d</sup>	Urban total	16.5	15.9	14.1	12.1	10.4	7.8	6.5	7.9	7.7
Panama <sup>h</sup>	Urban total	8.6	13.7	11.4	9.3	8.4	5.8	5.0	6.3	5.8
Paraguay	Asunción and urban areas of the Departamento Central <sup>k</sup>	14.7	11.2	10.0	7.6	8.9	7.2	7.4	8.2	6.8
Peru	Metropolitan Lima	9.4	9.4	9.4	9.6	8.5	8.4	8.4	8.4	7.9
Suriname	National total	10.0	7.0	8.4	11.2	12.1	...	...	...	...
Trinidad and Tobago <sup>d</sup>	National total	10.4	10.5	8.4	8.0	6.2	5.6	4.6	5.3	5.8 <sup>f</sup>
Uruguay	Urban total	17.0	16.9	13.1	12.2	11.4	9.6	7.9	7.6	7.1
Venezuela (Bolivarian Republic of)	National total	15.8	18.0	15.3	12.4	9.9	8.4	7.3	7.8	8.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of household surveys.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data for Argentina have been adjusted to allow for changes in methodology in 2003.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> Includes hidden unemployment.

<sup>e</sup> Up to 2008, urban areas.

<sup>f</sup> First semester.

<sup>g</sup> New measurements have been used since 2010; the data are not comparable with the previous series. For 2002-2005, the series were adjusted to splice with the series applicable as of 2006.

<sup>h</sup> Excludes hidden unemployment. Includes an adjustment to the economically active population statistics.

<sup>i</sup> New measurements have been used since 2009; the data are not comparable with the previous series.

<sup>j</sup> Preliminary estimate.

<sup>k</sup> Up to 2009, urban total.

Table A-22  
**LATIN AMERICA AND THE CARIBBEAN: EMPLOYMENT RATE <sup>a</sup>**  
*(Average annual rates)*

		2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
<b>Latin America and the Caribbean <sup>c</sup></b>		<b>52.0</b>	<b>52.5</b>	<b>52.9</b>	<b>53.3</b>	<b>53.7</b>	<b>54.2</b>	<b>54.5</b>	<b>54.3</b>	<b>54.9</b>
Argentina <sup>d</sup>	Urban areas	45.9	49.8	52.0	52.9	54.1	54.5	54.2	54.2	54.4
Barbados	National total	61.4	61.6	62.7	63.2	61.9	62.7	62.1	60.3	59.4
Bolivia (Plurinational State of)	Departmental capitals <sup>e</sup>	53.0	54.9	55.0	51.2	54.0	52.7	...	52.4	53.6 <sup>f</sup>
Brazil <sup>d</sup>	Six metropolitan areas	48.7	50.1	50.6	51.0	51.2	51.6	52.5	52.1	53.2
Chile <sup>g</sup>	National total	48.4	49.3	49.5	50.4	50.5	51.0	51.7	50.5	53.7
Colombia	National total	52.6	54.1	53.1	53.4	52.0	51.8	51.9	53.9	55.4
Costa Rica <sup>h</sup>	National total	51.8	51.8	50.9	53.0	53.3	54.4	53.9	55.4	54.8
Cuba	National total	68.6	69.2	69.7	70.7	70.7	72.4	73.6	74.2	74.9
Dominican Republic	National total	46.2	45.4	46.0	45.9	46.9	47.4	47.7	45.8	47.1
Ecuador	Urban total	52.9	51.5	53.5	54.4	54.3	56.8	56.0	53.9	52.6
El Salvador <sup>i</sup>	National total	48.0	49.7	48.2	48.3	49.2	58.1	59.0	58.2	...
Honduras	National total	49.7	47.4	48.6	48.6	49.0	49.2	49.4	51.5	51.5
Jamaica	National total	56.4	57.1	56.8	57.0	58.0	58.6	58.5	56.3	54.6
Mexico	National total	55.2	55.3	55.4	55.8	56.7	56.7	56.3	55.4	55.3
Nicaragua <sup>h</sup>	National total	...	49.5	49.6	50.8	48.8	48.6	50.1	61.8	66.8
Panama	National total	54.1	54.6	55.9	57.3	57.2	58.7	60.3	59.9	59.4
Paraguay	Asunción and urban areas of the Departamento Central <sup>j</sup>	54.6	55.0	58.8	58.2	55.4	57.4	58.2	58.9	58.5
Peru	Lima metropolitana	62.0	61.1	61.6	60.7	61.8	63.0	62.4	62.7	64.5
Trinidad and Tobago	National total	54.6	55.2	57.8	58.6	59.9	59.9	60.6	59.4	58.0 <sup>f</sup>
Uruguay	National total <sup>k</sup>	46.2	45.4	46.0	45.9	54.2	56.8	57.7	58.5	59.0
Venezuela (Bolivarian Republic of)	National total	57.8	56.8	58.1	58.1	58.9	59.5	60.2	60.2	59.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Employed population as a percentage of the working-age population.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Weighted average adjusted for lack of information and changes in methodology.

<sup>d</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>e</sup> Up to 2008, urban areas.

<sup>f</sup> First semester.

<sup>g</sup> New measurements have been used since 2010; the data are not comparable with the previous series.

<sup>h</sup> New measurements have been used since 2009; the data are not comparable with the previous series.

<sup>i</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>j</sup> Up to 2009, urban total.

<sup>k</sup> Up to 2005, urban total.

Table A-23  
**LATIN AMERICA AND THE CARIBBEAN: FORMAL EMPLOYMENT INDICATORS**  
*(Indices 2000=100)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
Argentina <sup>b</sup>	93.1	96.2	107.0	118.7	128.9	139.6	148.8	148.4	152.7
Brazil <sup>c</sup>	101.6	104.2	109.5	115.7	121.3	127.5	135.6	138.5	147.0
Chile <sup>b</sup>	103.4	105.9	109.6	118.2	125.7	135.8	145.7	147.4	156.5
Costa Rica <sup>d</sup>	104.0	106.9	110.9	116.1	123.9	134.4	144.3	143.4	147.9
El Salvador <sup>d</sup>	100.9	102.5	104.9	108.6	113.9	119.8	123.3	119.9	121.8
Guatemala <sup>d</sup>	104.9	105.5	108.9	110.4	113.0	118.2	118.1	119.9	121.9
Jamaica <sup>e</sup>	97.4	96.3	97.9	99.0	100.0	101.4	103.4	102.4	...
Mexico <sup>d</sup>	98.6	98.2	99.6	102.8	107.7	112.2	114.5	111.0	115.2
Nicaragua <sup>d</sup>	101.0	103.7	112.9	123.2	136.2	148.8	159.9	163.6	173.4
Panama <sup>f</sup>	89.7	95.7	99.4	108.5	115.9	132.3	152.8	155.8	163.3
Peru <sup>e</sup>	98.1	99.8	102.5	107.1	115.0	124.3	134.7	136.5	142.1
Uruguay <sup>g</sup>	92.1	93.9	99.8	110.7	120.5	130.9	141.0	145.2	153.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Dependent workers paying into pension schemes.

<sup>c</sup> Workers covered by social and labour legislation.

<sup>d</sup> Workers with social security coverage.

<sup>e</sup> Workers of medium-sized and large firms.

<sup>f</sup> Workers in small, medium-sized and large businesses, in manufacturing, commerce and services. Up to 2009, refers to workers with social security coverage.

<sup>g</sup> Employment positions generating social security contributions.

Table A-24  
**LATIN AMERICA: VISIBLE UNDEREMPLOYMENT BY HOURS**  
*(Percentages of employed workers)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
Argentina <sup>b</sup>	24.0	20.7	17.5	14.2	12.5	10.4	9.5	11.1	9.8
Brazil <sup>c</sup>	4.1	5.0	4.6	3.7	4.1	3.6	3.1	3.1	2.7
Chile <sup>d</sup>	6.2	6.5	8.4	8.5	8.5	8.0	9.0	10.8	11.2
Colombia <sup>e</sup>	16.8	15.3	15.2	13.8	11.9	10.0	9.1	9.5	12.0
Costa Rica <sup>f</sup>	12.3	15.2	14.4	14.6	13.5	11.5	10.5	13.5	11.2
Ecuador <sup>g</sup>	10.2	9.8	8.1	7.3	6.3	11.3	10.6	11.8	11.5
El Salvador <sup>h</sup>	4.3	4.8	4.5	6.2	4.9	5.3	6.3	7.7	...
Honduras <sup>i</sup>	4.7	5.9	6.5	6.9	5.4	4.3	3.5	4.4	6.7
Mexico <sup>j</sup>	...	...	...	7.5	6.9	7.2	6.9	9.3	8.5
Panama <sup>k</sup>	...	...	4.4	4.6	3.4	2.7	2.1	2.1	1.8
Paraguay <sup>l</sup>	9.5	8.8	8.3	7.5	5.6	5.8	6.6	8.2	7.3
Peru <sup>m</sup>	20.6	19.0	18.1	17.8	16.4	16.5	15.6	15.4	14.5
Uruguay <sup>k</sup>	18.4	19.3	15.8	17.1	13.6	12.9	10.8	9.1	8.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Employed persons who work less than 35 hours per week and wish to work more hours; urban total.

<sup>c</sup> Employed persons who work less than 40 hours per week and wish to work more hours; six metropolitan areas.

<sup>d</sup> New measurements have been used since 2010; the data are not comparable with the previous series. Employed persons who work up to 30 hours per week and wish to work more hours; national total. Up to 2009, employed persons who work less than 35 hours per week and who wish to work more; national total; third quarter of each year. The figures up to 2005 and as from 2006 are not comparable since the sample changed.

<sup>e</sup> Employed persons who work less than 48 hours per week and wish to work more hours; 13 metropolitan areas.

<sup>f</sup> Employed persons who work less than 47 hours per week and wish to work more hours; national total. New measurements have been used since 2009; the data are not comparable with the previous series.

<sup>g</sup> Employed persons who work less than 40 hours per week and wish to work more hours, urban total; up to 2006, Cuenca, Guayaquil and Quito.

<sup>h</sup> Employed persons who work less than 40 hours per week and wish to work more hours; urban total. New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>i</sup> Employed persons who work less than 36 hours per week and wish to work more hours; total urban areas.

<sup>j</sup> Employed workers wishing to work more than their current job permits, national total.

<sup>k</sup> Employed persons who work less than 40 hours per week and wish to work more hours; urban total.

<sup>l</sup> Employed persons who work less than 30 hours per week and wish to work more hours; Asunción and urban areas of the Departamento Central; up to 2009, total urban areas.

<sup>m</sup> Employed persons who work less than 35 hours per week and would like to work more, Lima metropolitan area.

Table A-25  
**LATIN AMERICA: REAL AVERAGE WAGES<sup>a</sup>**  
*(Indices 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
Argentina <sup>c</sup>	98.8	79.6	89.3	97.5	104.8	114.1	124.5	135.4	151.3	170.8
Bolivia (Plurinational State of) <sup>d</sup>	105.8	109.3	111.1	114.1	110.0	101.2	95.5	88.4	91.8	...
Brazil <sup>e</sup>	95.1	93.1	84.9	85.5	85.2	88.2	89.5	91.4	92.6	94.5
Chile <sup>f</sup>	101.7	103.7	104.6	106.5	108.5	110.6	113.7	113.5	118.9	121.6
Colombia <sup>g</sup>	99.7	102.7	102.0	103.7	105.3	109.3	109.0	106.9	108.1	110.8
Costa Rica <sup>h</sup>	101.0	105.1	105.5	102.8	100.8	102.4	103.8	101.7	109.5	111.8
Cuba	96.2	105.1	107.8	114.6	129.5	144.5	142.3	142.5	149.0	153.5
El Salvador <sup>i</sup>	95.1	94.4	93.5	90.3	88.2	88.5	86.4	83.7	86.6	87.5
Guatemala <sup>h</sup>	100.5	99.6	100.0	97.8	93.9	92.9	91.4	89.0	89.1	91.6
Mexico <sup>h</sup>	106.7	109.1	111.2	112.7	114.6	116.2	117.8	118.0	116.8	115.5
Nicaragua <sup>h</sup>	101.0	104.5	106.5	104.2	104.5	105.9	104.0	100.2	106.0	107.4
Panama <sup>j</sup>	98.8	95.8	95.3	94.5	93.4	95.3	96.5	92.5	95.0	96.8
Paraguay	101.4	96.3	95.6	97.2	98.2	98.8	101.1	100.4	104.9	105.6
Peru <sup>k</sup>	99.1	103.7	105.3	106.5	104.4	105.7	103.8	106.1	109.4	112.2 <sup>l</sup>
Uruguay	99.7	89.0	77.9	77.9	81.5	85.0	89.0	92.2	98.9	102.2
Venezuela (Bolivarian Republic of)	106.9	95.1	78.4	78.6	80.7	84.8	85.8	81.9	76.5	72.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Figures deflated by the official consumer price index of each country.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Registered private-sector workers.

<sup>d</sup> Private-sector average wage index.

<sup>e</sup> Private-sector workers covered by social and labour legislation. In 2002 includes public-sector workers.

<sup>f</sup> General index of hourly wages.

<sup>g</sup> Manufacturing.

<sup>h</sup> Average wages declared by workers covered by social security.

<sup>i</sup> Gross salary.

<sup>j</sup> Workers in small, medium-sized and large businesses, in manufacturing, commerce and services. Up to 2009, refers to workers with social security coverage.

<sup>k</sup> Private-sector workers in the Lima metropolitan area.

<sup>l</sup> Estimate based on data from June.

Table A-26  
**LATIN AMERICA AND THE CARIBBEAN: REAL MINIMUM WAGE<sup>a</sup>**  
*(Indices 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>b</sup>
Argentina	101.1	81.3	84.0	129.8	171.1	193.2	219.6	253.3	292.1	321.3
Bolivia (Plurinational State of)	110.8	116.0	116.9	112.0	106.3	111.1	109.7	108.0	117.0	119.9
Brazil	109.8	114.3	117.4	121.4	128.5	145.3	154.8	160.8	172.7	182.0
Chile	103.8	106.8	108.3	111.3	113.4	116.3	118.5	118.3	124.7	127.7
Colombia	101.2	101.9	102.0	103.8	105.0	108.0	108.7	106.9	110.3	111.6
Costa Rica	100.2	99.5	99.2	97.6	97.8	99.5	100.8	99.5	103.3	105.8
Cuba	89.6	94.3	92.4	94.4	206.6	196.6	183.6	180.6	182.8	180.4
Dominican Republic	105.7	105.1	95.5	81.2	96.4	89.6	93.8	87.7	93.9	93.5
Ecuador	111.5	112.5	119.3	122.2	125.9	130.0	135.1	146.7	152.0	161.5
El Salvador	96.4	94.6	96.7	95.3	91.1	90.5	92.7	92.9	101.9	100.9
Guatemala	108.3	108.6	117.3	117.6	115.9	119.6	117.7	111.9	117.7	122.0
Haiti	88.4	80.5	107.5	91.7	79.6	70.2	64.8	56.4	72.2	114.1
Honduras	102.5	104.6	113.6	114.5	121.2	127.4	130.9	131.1	223.5	213.4
Mexico	100.4	101.2	100.4	99.1	99.0	99.0	98.3	96.2	94.8	95.6
Nicaragua	102.1	105.9	109.2	113.5	118.1	128.5	131.6	141.6	165.5	174.6
Panama	107.0	105.8	106.5	107.5	104.5	108.1	106.3	109.2	106.5	113.3
Paraguay	103.7	102.9	105.8	102.4	104.4	106.7	103.9	101.3	102.0	102.5
Peru	101.2	101.0	102.2	106.9	105.1	112.0	111.7	114.5	111.2	110.1
Uruguay	98.7	88.7	77.7	77.5	131.9	153.2	159.6	176.9	194.4	196.8
Venezuela (Bolivarian Republic of)	100.0	94.5	83.3	92.7	103.7	113.9	114.4	107.2	99.4	93.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Figures deflated by the official consumer price index of each country.

<sup>b</sup> Preliminary figures.

Table A-27  
**LATIN AMERICA AND THE CARIBBEAN: MONETARY BASE**  
*(End-of-year balances as percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Antigua and Barbuda	11.8	14.3	13.8	13.2	12.9	11.6	10.5	11.6	13.3
Argentina	9.3	12.3	11.7	10.3	12.2	12.2	10.6	10.4	10.8
Bahamas	6.5	7.0	9.0	7.6	7.1	8.1	7.8	8.9	10.7
Barbados	15.4	17.7	12.0	10.5	10.7	13.8	14.2	14.4	11.7
Belize	10.3	10.3	10.9	11.5	13.3	13.2	14.1	16.0	14.9
Bolivia (Plurinacional State of)	8.2	8.5	8.3	10.2	12.2	16.9	18.5	24.3	23.6
Brazil	5.0	4.3	4.6	4.7	5.1	5.5	4.9	5.2	5.6
Chile	4.2	4.1	4.1	4.4	4.5	4.3	4.8	5.2	5.4
Colombia	5.8	6.0	6.3	6.7	7.0	7.5	7.7	7.8	8.2
Costa Rica	5.2	5.7	5.9	6.4	6.7	7.6	7.3	7.2	7.0
Cuba	32.5	27.8	31.6	31.6	26.0	24.6	31.1	24.4	23.1
Dominica	14.5	13.4	11.6	12.3	13.8	13.6	10.6	11.9	12.9
Dominican Republic	8.3	12.5	8.7	9.1	9.0	9.0	8.5	8.2	7.6
Ecuador	...	...	...	...	...	10.0	11.3	13.3	13.3
El Salvador	9.9	11.6	10.4	9.9	9.3	10.3	10.7	11.0	11.1
Grenada	14.7	14.7	20.4	13.4	13.8	14.8	12.8	13.3	12.9
Guatemala	10.0	9.8	10.0	10.2	11.1	10.9	9.7	10.3	10.3
Guyana	16.4	17.3	17.4	18.5	17.3	15.5	14.9	17.5	20.3
Haiti	22.0	24.0	22.7	21.1	20.4	20.3	21.0	22.2	31.9
Honduras	8.5	8.4	9.1	8.9	9.6	11.3	11.5	10.6	11.0
Jamaica	7.6	7.5	7.3	7.1	7.4	7.3	7.0	7.4	6.9
Mexico	3.8	4.0	4.0	4.1	4.3	4.4	4.7	5.3	5.3
Nicaragua	6.3	7.3	7.5	7.8	8.8	9.4	8.4	9.8	10.4
Panama	6.0	6.0	5.6	5.2	4.9	5.1	4.5	5.2	4.7
Paraguay	8.8	9.7	9.8	9.2	9.2	10.5	10.3	14.4	12.1
Peru	3.4	3.5	3.9	4.5	4.6	5.3	5.9	6.0	7.7
Saint Kitts and Nevis	15.3	13.9	16.6	14.0	15.1	14.8	14.5	19.0	23.9
Saint Vincent and the Grenadines	12.3	12.3	12.0	11.6	11.8	12.5	12.0	9.8	14.8
Saint Lucia	13.4	13.8	15.0	12.5	12.7	12.7	12.6	13.5	13.7
Suriname	21.1	15.4	17.4	15.2	17.2	19.5	17.6	24.4	25.4
Trinidad and Tobago	8.1	6.6	5.7	7.0	7.2	6.8	8.2	14.8	15.7
Uruguay	4.1	4.2	3.9	4.9	4.5	5.6	5.5	5.5	5.4
Venezuela (Bolivarian Republic of)	7.1	8.4	7.8	7.6	11.4	13.0	12.5	14.1	12.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Table A-28  
**LATIN AMERICA AND THE CARIBBEAN: MONEY SUPPLY (M3)<sup>a</sup>**  
*(End-of-year balances as percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Antigua and Barbuda	75.6	88.1	87.1	84.9	83.1	83.0	81.2	88.6	91.9
Argentina	23.0	26.5	28.4	28.8	29.4	28.8	25.4	26.9	29.3
Bahamas	53.8	56.0	60.9	61.2	63.6	67.4	71.5	76.9	79.9
Barbados	91.5	93.5	101.9	101.6	100.6	118.3	118.7	119.5	111.5
Belize	57.0	55.7	59.1	59.6	62.0	68.0	72.4	78.3	75.0
Bolivia (Plurinational State of)	49.4	47.7	42.3	43.0	42.4	47.8	46.5	58.7	59.5
Brazil <sup>b</sup>	26.9	24.3	25.4	27.1	27.8	29.2	35.3	36.6	36.9
Chile	54.6	48.8	50.3	53.3	53.2	58.1	69.1	62.1	60.1
Colombia <sup>b</sup>	27.2	27.4	28.7	30.6	31.8	33.4	35.1	35.0	35.7
Costa Rica	36.3	37.1	42.6	44.0	44.3	43.8	46.8	49.6	46.8
Cuba <sup>b</sup>	40.6	37.7	38.0	45.9	38.1	36.8	41.5	41.2	40.7
Dominica	67.1	68.9	67.1	70.5	72.3	74.2	70.6	77.3	80.2
Dominican Republic	35.7	49.8	39.1	37.3	33.8	34.5	31.4	33.4	33.1
Ecuador <sup>b</sup>	...	...	...	...	...	...	...	35.3	38.9
El Salvador <sup>b</sup>	42.0	40.2	39.2	37.2	38.2	41.5	39.0	40.9	41.6
Grenada	84.4	82.9	99.3	80.5	80.2	83.1	78.9	88.6	88.0
Guatemala	31.7	33.5	34.0	35.7	38.3	37.0	35.2	37.3	38.4
Guyana	44.5	46.3	46.0	47.2	49.2	46.4	47.0	48.9	51.5
Haiti	45.4	47.8	42.5	42.1	38.5	37.3	38.1	39.2	49.4
Honduras	46.6	47.3	49.3	50.9	55.1	56.8	53.0	52.2	52.8
Jamaica	35.2	33.8	34.1	32.8	32.6	33.6	30.8	30.4	27.4
Mexico	19.2	19.4	18.9	21.0	20.2	20.8	22.5	24.1	23.7
Nicaragua	40.0	41.8	43.0	41.3	39.9	41.4	37.5	42.6	49.6
Panama	80.9	79.5	78.3	78.0	86.1	87.5	85.2	...	...
Paraguay	31.9	29.1	28.3	27.5	26.8	30.0	31.3	39.8	40.4
Peru	26.1	24.7	24.0	25.8	24.3	26.8	29.9	30.4	33.0
Saint Kitts and Nevis	78.2	83.9	94.0	92.3	91.2	93.6	88.0	96.8	104.7
Saint Vincent and the Grenadines	61.7	60.5	62.3	61.8	59.2	57.5	57.1	57.5	58.5
Saint Lucia	71.5	71.0	70.4	75.6	81.0	80.9	81.3	84.1	79.1
Suriname	55.8	51.0	64.6	58.0	61.0	68.2	61.3	80.2	...
Trinidad and Tobago	40.9	32.2	33.3	35.1	37.4	35.9	34.1	61.6	57.9
Uruguay	86.0	79.6	64.8	58.0	57.1	49.6	56.2	49.9	51.7
Venezuela (Bolivarian Republic of) <sup>b</sup>	18.2	23.0	21.8	23.3	30.4	31.0	29.1	33.6	28.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> According to the ECLAC definition, this corresponds to M1 plus savings and time deposits in national currency plus foreign-currency deposits.

<sup>b</sup> Corresponds to M2.



Table A-29  
**LATIN AMERICA AND THE CARIBBEAN: FOREIGN CURRENCY DEPOSITS**  
*(End-of-year balances as percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Antigua and Barbuda	6.6	7.8	6.9	7.0	7.5	9.5	7.2	12.0	13.2
Argentina	0.7	1.4	2.5	2.2	2.4	2.7	3.1	3.7	4.3
Bahamas	1.3	1.5	1.4	1.9	2.0	2.4	2.4	3.0	2.9
Barbados	10.4	9.5	9.4	13.4	9.2	16.9	13.2	10.2	8.2
Bolivia (Plurinational State of)	41.7	39.4	33.1	30.9	26.7	23.9	20.3	24.4	19.1
Chile	5.9	5.4	4.9	4.7	4.7	4.8	9.0	6.0	6.7
Costa Rica	16.0	16.2	21.6	21.7	20.8	18.1	22.0	23.9	20.8
Dominica	2.5	4.6	2.8	1.2	1.1	0.9	1.2	1.1	2.3
Dominican Republic <sup>a</sup>	7.5	9.6	6.6	7.3	6.5	6.5	6.1	6.3	6.8
Grenada	5.5	6.1	5.7	5.6	4.2	6.3	5.6	6.5	5.4
Guatemala	2.0	2.8	3.7	3.9	4.3	4.7	4.8	5.9	6.4
Haiti	17.6	20.0	16.6	18.0	15.9	15.8	16.7	18.2	23.2
Honduras	12.5	12.7	13.8	13.5	13.8	14.0	14.0	14.1	13.0
Jamaica	9.8	11.1	11.3	10.5	9.6	10.9	10.1	10.6	8.7
Mexico	1.4	1.1	1.3	1.4	1.3	1.2	1.3	1.5	1.3
Nicaragua	27.9	28.4	28.6	27.8	26.1	27.1	25.6	29.9	34.6
Paraguay	18.4	14.8	13.1	11.7	10.6	10.7	12.1	14.1	15.7
Peru	17.1	15.3	13.2	14.1	12.4	12.4	14.0	13.4	12.9
Saint Kitts and Nevis	20.5	22.9	24.9	24.9	26.3	26.0	21.0	20.6	20.6
Saint Vincent and the Grenadines	0.9	0.8	2.0	1.0	1.9	2.2	1.9	1.6	2.4
Saint Lucia	1.3	1.6	1.8	2.6	8.3	5.2	5.2	4.8	4.7
Suriname	21.7	23.9	31.7	27.6	29.2	32.6	28.4	36.8	...
Trinidad and Tobago	9.8	6.0	8.4	7.3	9.1	8.7	9.4	18.5	14.6
Uruguay	77.4	70.3	56.0	47.6	45.8	37.0	43.6	36.5	36.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Series corresponding to harmonized monetary indicators.

Table A-30  
**LATIN AMERICA AND THE CARIBBEAN: DOMESTIC CREDIT TO THE PRIVATE SECTOR**  
*(End-of-year balances as percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
Antigua and Barbuda	67.0	66.9	63.4	63.6	65.6	65.9	68.8	75.1	77.3
Argentina	15.3	10.8	10.5	11.7	13.0	14.5	13.7	13.5	14.6
Bahamas	56.4	56.8	59.2	62.4	69.3	74.4	79.0	84.2	85.1
Barbados	46.6	45.4	51.3	55.6	59.6	61.8	68.7	72.2	68.3
Belize	47.8	51.5	53.5	54.0	55.8	61.2	63.6	67.3	63.0
Bolivia (Plurinational State of)	51.1	47.8	42.1	39.3	34.8	34.0	31.1	33.9	35.7
Brazil	32.5	31.8	32.0	37.0	43.8	51.0	59.3	63.6	70.1
Chile	65.9	62.7	62.3	64.3	63.7	69.7	79.4	70.2	65.8
Colombia	19.5	19.2	19.0	19.9	23.1	26.1	27.3	25.8	27.5
Costa Rica	25.4	26.5	26.7	29.4	31.1	36.5	41.7	40.4	37.8
Dominica	48.9	45.6	45.5	48.9	50.6	49.3	48.8	52.0	56.9
Dominican Republic	33.6	37.1	23.1	23.5	19.9	21.7	21.0	21.5	22.9
Ecuador	20.9	19.9	21.1	23.0	23.9	25.0	26.4	27.9	31.0
El Salvador	44.5	42.3	42.1	42.2	42.7	42.6	42.1	41.3	39.4
Grenada	65.3	61.9	64.2	59.2	65.7	69.5	71.2	81.2	84.4
Guatemala	20.0	20.4	20.9	23.2	27.1	29.9	29.0	28.7	28.1
Guyana	26.6	21.2	19.4	19.9	21.2	20.8	22.8	22.8	24.8
Haiti	18.4	17.7	15.4	15.7	14.4	14.2	14.9	16.4	15.7
Honduras	36.0	37.6	38.4	39.4	45.1	52.8	52.4	53.1	50.5
Jamaica	10.0	12.5	13.3	14.1	15.8	18.2	20.4	19.2	17.0
Mexico	14.3	14.0	13.2	14.4	16.8	18.2	17.2	18.5	18.7
Nicaragua	19.6	22.9	25.4	29.3	34.1	39.5	37.5	33.9	32.4
Panama	90.4	87.1	85.1	87.1	88.4	90.6	90.1	88.0	98.0
Paraguay <sup>b</sup>	22.3	13.6	13.6	13.8	13.4	16.2	20.1	25.7	30.4
Peru	30.1	28.7	27.0	28.7	28.6	33.1	33.6	35.5	37.6
Saint Kitts and Nevis	58.6	66.0	68.3	68.2	65.9	67.1	65.6	72.2	78.0
Saint Vincent and the Grenadines	51.4	49.7	48.0	46.5	47.8	48.6	48.8	49.9	50.4
Saint Lucia	93.3	82.9	82.9	89.8	98.8	116.4	120.8	125.5	117.6
Suriname	18.3	19.6	25.0	25.2	28.5	33.9	36.6	43.4	44.0
Trinidad and Tobago	30.0	25.9	26.6	26.8	27.0	27.5	25.2	33.2	30.8
Uruguay	72.0	44.5	29.7	26.1	25.9	24.6	29.4	22.7	24.5
Venezuela (Bolivarian Republic of)	9.6	8.6	10.7	12.7	16.5	22.8	21.1	...	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Credit granted to the private sector by the banking sector.

Table A-31  
**LATIN AMERICA AND THE CARIBBEAN: REPRESENTATIVE LENDING RATES**  
*(Annual average of monthly annualized rates)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Antigua and Barbuda <sup>a</sup>	...	13.4	11.5	11.2	10.7	10.3	10.1	9.5	10.2
Argentina <sup>b</sup>	40.7	16.8	10.8	10.5	12.9	14.0	19.8	21.3	15.1
Bahamas <sup>a</sup>	...	12.0	11.2	10.3	10.0	10.6	11.0	10.6	11.0
Barbados <sup>c</sup>	...	7.6	7.4	8.5	10.0	10.4	9.7	8.7	8.2
Belize <sup>a</sup>	14.8	14.4	13.9	14.2	14.2	14.3	14.2	14.1	13.9
Bolivia (Plurinational State of) <sup>d</sup>	10.9	9.1	8.2	8.2	7.8	8.2	8.9	8.3	5.7
Brazil <sup>e</sup>	44.4	49.8	41.1	43.7	40.0	34.5	38.8	40.4	38.5
Chile <sup>f</sup>	14.4	13.0	11.0	13.5	14.4	13.6	15.2	12.9	11.8
Colombia <sup>a</sup>	16.3	15.2	15.1	14.6	12.9	15.4	17.2	13.0	9.4
Costa Rica <sup>g</sup>	26.8	26.2	23.4	24.0	22.7	17.3	16.7	21.6	19.4
Cuba <sup>h</sup>	...	9.6	9.7	9.8	9.4	9.1	9.0	9.3	9.3
Dominica <sup>a</sup>	11.0	11.8	8.9	9.9	9.5	9.2	9.1	10.0	9.4
Dominican Republic <sup>c</sup>	21.3	27.8	30.3	21.4	15.7	11.7	16.0	12.9	8.3
Ecuador <sup>i</sup>	14.1	12.6	10.2	8.7	8.9	10.1	9.8	9.2	9.0
El Salvador <sup>j</sup>	7.1	6.6	6.3	6.9	7.5	7.8	7.9	9.3	7.6
Grenada <sup>a</sup>	...	...	10.3	10.0	9.8	9.7	9.4	10.7	9.4
Guatemala <sup>a</sup>	16.9	15.0	13.8	13.0	12.8	12.8	13.4	13.8	13.3
Guyana <sup>c</sup>	17.3	16.6	16.6	15.1	14.9	14.1	13.9	14.0	15.2
Haiti <sup>k</sup>	25.5	30.7	34.1	27.1	29.5	31.2	23.3	21.6	20.7
Honduras <sup>a</sup>	22.7	20.8	19.9	18.8	17.4	16.6	17.9	19.4	18.9
Jamaica <sup>g</sup>	26.1	25.1	25.1	23.2	22.0	22.0	22.3	22.6	20.3
Mexico <sup>l</sup>	8.2	6.9	7.2	9.9	7.5	7.6	8.7	7.1	5.3
Nicaragua <sup>m</sup>	18.3	15.5	13.5	12.1	11.6	13.0	13.2	14.0	13.3
Panama <sup>n</sup>	9.2	8.9	8.2	8.2	8.1	8.3	8.2	8.3	7.9
Paraguay <sup>a</sup>	34.3	30.5	21.2	15.3	16.6	14.6	14.6	15.6	13.2
Peru <sup>o</sup>	23.3	20.2	18.7	17.9	17.1	16.5	16.7	16.0	19.0
Saint Kitts and Nevis <sup>a</sup>	...	...	10.0	9.9	9.2	9.3	8.6	8.6	8.5
Saint Vincent and the Grenadines <sup>a</sup>	...	...	9.7	9.6	9.7	9.6	9.5	9.1	9.0
Saint Lucia <sup>a</sup>	...	...	10.8	10.4	10.5	9.9	9.3	9.0	9.5
Suriname <sup>l</sup>	22.2	21.0	20.4	18.1	15.7	13.8	12.2	11.7	11.6
Trinidad and Tobago <sup>c</sup>	13.4	11.0	9.4	9.1	10.2	10.5	12.3	11.9	9.2
Uruguay <sup>p</sup>	116.4	56.6	26.0	15.3	10.7	10.0	13.1	16.6	12.0
Venezuela (Bolivarian Republic of) <sup>q</sup>	38.4	25.7	17.3	15.6	14.6	16.7	22.8	20.6	18.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Weighted average of the system lending rates.

<sup>b</sup> Local-currency loans at fixed or renegotiable rates, signature loans of up to 89 days.

<sup>c</sup> Prime lending rate.

<sup>d</sup> Nominal dollar rate for 60-91-day banking operations.

<sup>e</sup> Pre-set lending rates for legal persons.

<sup>f</sup> Lending rates for periods of 90-360 days, non-adjustable operations.

<sup>g</sup> Average lending rate.

<sup>h</sup> Corporate lending rate in convertible pesos.

<sup>i</sup> Effective benchmark lending rate for the corporate commercial segment. Until 2003, reference lending rate in dollars.

<sup>j</sup> Basic lending rate for up to 1 year.

<sup>k</sup> Average of minimum and maximum lending rates.

<sup>l</sup> Lending rate published by the International Monetary Fund.

<sup>m</sup> Weighted average of the weekly lending rate for loans in national currency in the system.

<sup>n</sup> Interest rate on 1-year trade credit.

<sup>o</sup> Market lending rate, average for transactions conducted in the last 30 business days (FTAM).

<sup>p</sup> Business credit, 30-367 days.

<sup>q</sup> Average rate for loan operations for the six major commercial banks.

Table A-32  
**LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES**  
*(Percentage variation December-December)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>12.2</b>	<b>8.5</b>	<b>7.4</b>	<b>6.1</b>	<b>5.0</b>	<b>6.5</b>	<b>8.2</b>	<b>4.7</b>	<b>6.5</b>	<b>6.5</b>
Antigua and Barbuda	...	...	2.8	2.5	0.0	5.2	0.7	2.4	2.9	2.6 <sup>c</sup>
Argentina	41.0	3.7	6.1	12.3	9.8	8.5	7.2	7.7	10.9	9.7
Bahamas	1.9	2.4	1.9	1.2	2.3	2.8	4.6	1.3	1.6	1.8 <sup>c</sup>
Barbados	0.9	0.3	4.3	7.4	5.6	4.7	7.3	4.4	6.5	8.4 <sup>d</sup>
Belize	...	2.3	3.1	4.2	2.9	4.1	4.4	-0.4	0.0	0.9 <sup>d</sup>
Bolivia (Plurinational State of)	2.4	3.9	4.6	4.9	4.9	11.7	11.8	0.3	7.2	11.3
Brazil	12.5	9.3	7.6	5.7	3.1	4.5	5.9	4.3	5.9	6.6
Chile	2.8	1.1	2.4	3.7	2.6	7.8	7.1	-1.4	3.0	3.3
Colombia	7.0	6.5	5.5	4.9	4.5	5.7	7.7	2.0	3.2	3.0
Costa Rica	9.7	9.9	13.1	14.1	9.4	10.8	13.9	4.0	5.8	4.8
Cuba <sup>e</sup>	7.3	-3.8	2.9	3.7	5.7	10.6	-0.1	-0.1	1.5	1.7 <sup>f</sup>
Dominica	0.5	2.8	-7.2	2.7	1.8	6.0	2.0	3.3	...	...
Dominican Republic	10.5	42.7	28.7	7.4	5.0	8.9	4.5	5.8	6.2	8.0
Ecuador	9.3	6.1	1.9	3.1	2.9	3.3	8.8	4.3	3.3	4.2
El Salvador	2.8	2.5	5.4	4.3	4.9	4.9	5.5	-0.2	2.1	6.7
Grenada	2.3	-7.1	2.5	6.2	1.8	8.0	5.2	-2.3	4.7	2.1 <sup>f</sup>
Guatemala	6.3	5.9	9.2	8.6	5.8	8.7	9.4	-0.3	5.4	6.4
Guyana	6.0	5.0	5.5	8.2	4.2	14.1	6.4	3.6	4.5	...
Haiti	16.5	35.8	19.1	15.3	10.3	10.0	10.1	2.0	6.2	7.8 <sup>g</sup>
Honduras	8.1	6.8	9.2	7.7	5.3	8.9	10.8	3.0	6.5	7.7
Jamaica	7.3	13.8	13.6	12.6	5.6	16.8	16.9	10.2	11.8	7.1
Mexico	5.7	4.0	5.2	3.3	4.1	3.8	6.5	3.6	4.4	3.2
Nicaragua	...	6.6	8.9	9.7	10.2	16.2	12.7	1.8	9.1	8.7
Panama	1.9	1.4	-0.2	3.4	2.2	6.4	6.8	1.9	4.9	6.4
Paraguay	14.6	9.3	2.8	9.9	12.5	6.0	7.5	1.9	7.2	10.2
Peru	1.5	2.5	3.5	1.5	1.1	3.9	6.7	0.2	2.1	3.1
Saint Kitts and Nevis	...	...	...	...	7.9	2.1	7.6	1.0	3.9	...
Saint Vincent and the Grenadines	-0.7	0.5	3.5	5.2	9.6	0.0	3.8	1.0	-0.6	0.1 <sup>f</sup>
Saint Lucia	0.4	2.7	1.7	3.9	4.8	8.3	8.7	-1.6	2.0	...
Suriname	...	...	...	15.8	4.7	8.3	9.4	1.3	10.3	20.3
Trinidad and Tobago	4.3	3.0	5.6	7.2	9.1	7.6	14.5	1.3	13.4	3.9
Uruguay	25.9	10.2	7.6	4.9	6.4	8.5	9.2	5.9	6.9	8.5
Venezuela (Bolivarian Republic of)	31.2	27.1	19.2	14.4	17.0	22.5	31.9	26.9	27.4	24.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to May 2011.

<sup>b</sup> The only English-speaking Caribbean countries included are Barbados, Jamaica and Trinidad and Tobago.

<sup>c</sup> Twelve-month variation to January 2011.

<sup>d</sup> Twelve-month variation to February 2011.

<sup>e</sup> Refers to national-currency markets.

<sup>f</sup> Twelve-month variation to March 2011.

<sup>g</sup> Twelve-month variation to April 2011.

Table A-33  
**LATIN AMERICA: WHOLESALE PRICES**  
*(Percentage variation December-December)*

		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>a</sup>
Argentina	WPI	113.7	2.0	7.9	10.6	7.2	14.6	8.8	10.3	14.6	12.5
Brazil	IPA-M	33.6	7.6	15.1	-1.0	4.4	9.2	10.8	-4.4	13.9	7.9
Chile	WPI	10.4	-1.0	7.8	3.2	7.9	14.0	22.7	-14.9	3.5	3.6
Colombia	PPI	3.8	10.2	5.2	3.0	5.3	1.3	9.0	-2.2	4.4	4.8
Costa Rica	IND-PPI	8.4	11.0	17.7	12.1	13.7	14.6	23.5	-1.2	4.5	9.3
Ecuador	PPI	17.7	4.5	4.3	21.6	7.2	18.2	-28.3	33.0	16.7	30.2
El Salvador	WPI	0.3	2.6	6.8	7.5	3.9	10.8	-6.9	2.7	7.1	14.3 <sup>b</sup>
Mexico	NPPI	9.2	6.8	8.0	3.4	7.3	5.4	7.8	4.1	4.7	5.4
Peru	WPI-NP	1.7	2.0	4.9	3.6	1.3	5.2	8.8	-5.1	4.6	6.1
Uruguay	PPI-NP	64.6	20.5	5.1	-2.2	8.2	16.1	6.4	10.5	8.4	22.7
Venezuela (Bolivarian Republic of)	WPI-VAT	49.4	48.4	23.1	14.2	15.9	17.2	32.4	24.8	26.8	18.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to May 2011.

<sup>b</sup> Twelve-month variation to March 2011.

Note:

WPI: Wholesale price index;

IPA-M: Wholesale price index (acronym in Portuguese);

PPI: Producer price index;

IND-PPI: Industrial producer price index;

NPPI: National producer price index;

WPI-NP: Wholesale price index, national products;

PPI-NP: Producer price index, national products;

WPI-VAT: Wholesale price index, includes value added tax.

Table A-34  
**LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR BALANCE**  
*(Percentages of GDP)*

	Central government						Non-financial public sector					
	Primary balance			Overall balance			Primary balance			Overall balance		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>1.3</b>	...	...	<b>-1.2</b>	<b>-3.5</b>	<b>-2.7</b>	...	...	...	...	...	...
<b>Latin America (19 countries)<sup>c</sup></b>	<b>1.2</b>	<b>-1.1</b>	<b>-0.4</b>	<b>-0.5</b>	<b>-2.9</b>	<b>-2.0</b>	<b>2.2</b>	<b>-0.8</b>	<b>0.5</b>	<b>0.2</b>	<b>-2.8</b>	<b>-1.8</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>2.0</b>	...	...	<b>-1.7</b>	<b>-4.3</b>	<b>-3.8</b>	...	...	...	...	...	...
Antigua and Barbuda	-3.2	-7.8	1.3	-5.9	-10.6	-1.1	...	...	...	...	...	...
Argentina <sup>e</sup>	2.8	1.4	1.5	0.7	-0.8	-0.1	2.6	0.4	...	0.2	-2.3	...
Bahamas	-1.0	-0.9	0.4	-2.9	-3.2	-2.8	...	...	...	...	...	...
Barbados <sup>f</sup>	-0.2	-4.0	-2.4	-5.1	-9.4	-8.1	-0.2	-4.0	-2.4	-5.1	-9.4	-8.1
Belize	5.4	0.8	1.9	1.5	-2.9	-1.5	...	...	...	...	...	...
Bolivia (Plurinational State of) <sup>g</sup>	0.8	0.4	1.4	-0.0	-1.1	-0.1	4.1	1.7	3.3	3.2	0.1	1.7
Brazil <sup>h</sup>	2.4	1.3	2.2	-1.2	-3.5	-1.0	3.5	2.0	2.8	-1.9	-3.3	-2.5
Chile	4.8	-4.0	0.1	4.3	-4.5	-0.4	5.8	-2.6	...	4.9	-3.4	...
Colombia <sup>i</sup>	0.6	-1.1	-1.1	-2.3	-4.1	-3.8	...	...	...	0.0	-2.4	-3.8
Costa Rica	2.4	-1.3	-3.1	0.2	-3.4	-5.3	2.1	-2.5	-3.2	-0.1	-4.6	-5.4
Cuba	-5.5	-3.8	-2.1	-6.9	-4.8	-3.4	...	...	...	...	...	...
Dominica	-0.7	-1.0	3.0	-2.6	-2.1	1.4	...	...	...	...	...	...
Dominican Republic <sup>l</sup>	-1.9	-1.6	-0.6	-3.5	-3.5	-2.5	...	...	...	...	...	...
Ecuador	0.3	-4.2	-2.1	-1.1	-5.1	-3.0	0.5	-3.6	-0.9	-0.9	-4.3	-1.7
El Salvador	1.8	-1.2	-0.4	-0.6	-3.7	-2.7	-0.8	-3.1	-1.9	-3.2	-5.7	-4.3
Grenada	-3.4	-2.8	0.2	-5.0	-5.0	-1.7	...	...	...	...	...	...
Guatemala	-0.3	-1.7	-1.8	-1.6	-3.1	-3.3	...	...	...	...	...	...
Guyana	-2.1	...	...	-3.8	-3.7	-3.0	...	...	...	...	...	...
Haiti	-1.0	-0.8	-0.1	-1.3	-1.3	-0.6	...	...	...	...	...	...
Honduras <sup>j</sup>	-1.9	-5.5	-3.8	-2.5	-6.2	-4.8	...	...	...	...	...	...
Jamaica	4.9	...	...	-7.4	-11.1	-6.0	...	...	...	...	...	...
Mexico <sup>k</sup>	-0.2	-0.5	-1.2	-1.6	-2.2	-2.7	1.6	-0.4	-1.0	-0.1	-2.3	-2.8
Nicaragua	0.0	-0.9	0.5	-1.2	-2.3	-1.0	0.4	-0.1	0.9	-0.7	-1.4	-0.5
Panama	3.4	1.4	0.1	0.3	-1.5	-2.7	3.6	1.9	0.8	0.4	-1.0	-2.1
Paraguay	3.1	0.7	1.8	2.5	0.1	1.4	4.0	0.6	1.9	3.3	-0.3	1.3
Peru	3.6	-0.4	1.1	2.2	-1.7	0.0	3.6	-0.3	0.6	2.1	-1.6	-0.5
Saint Kitts and Nevis <sup>m</sup>	6.5	6.1	3.0	-0.3	-0.6	-4.2	...	...	...	...	...	...
Saint Vincent and the Grenadines	1.8	-0.0	-0.8	-0.6	-2.6	-3.5	...	...	...	...	...	...
Saint Lucia	2.6	0.8	2.2	0.0	-2.2	-0.6	...	...	...	...	...	...
Suriname	...	...	...	2.3	3.7	-14.7	...	...	...	...	...	...
Trinidad and Tobago	8.8	-3.2	...	7.1	-6.0	...	...	...	...	...	...	...
Uruguay	1.7	1.3	1.2	-1.1	-1.5	-1.1	1.5	1.2	2.0	-1.4	-1.5	-0.4
Venezuela (Bolivarian Republic of)	0.1	-3.7	-2.4	-1.2	-5.1	-3.7	-1.2	-6.7	...	-2.7	-8.2	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> The central government coverage corresponds to national public administration.

<sup>f</sup> The central government coverage corresponds to the non-financial public sector.

<sup>g</sup> The central government coverage corresponds to general government.

<sup>h</sup> The figures are derived from the primary balance based on the below-the-line criterion and nominal interest.

<sup>i</sup> The central government coverage corresponds to the central national government. The central government balance does not include the cost of financial restructuring.

<sup>j</sup> The central government coverage corresponds to the central administration.

<sup>k</sup> The central government coverage corresponds to the federal government. The coverage of the non-financial public sector corresponds to the public sector.

<sup>l</sup> The overall balance includes the residue.

<sup>m</sup> The central government coverage corresponds to the federal government.

Table A-35  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT FISCAL REVENUE**  
*(Percentages of GDP)*

	Total revenue			Current revenue			Capital revenue		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>23.8</b>	<b>23.1</b>	<b>23.0</b>	<b>22.5</b>	<b>22.0</b>	<b>21.7</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>
<b>Latin America (19 countries)<sup>c</sup></b>	<b>19.5</b>	<b>18.4</b>	<b>18.9</b>	<b>18.9</b>	<b>17.9</b>	<b>18.4</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>28.2</b>	<b>28.0</b>	<b>27.5</b>	<b>25.8</b>	<b>26.2</b>	<b>25.2</b>	<b>0.5</b>	<b>0.2</b>	<b>0.3</b>
Antigua and Barbuda	20.7	17.7	21.4	19.8	17.6	19.6	0.1	0.1	0.5
Argentina	19.4	21.0	22.7	19.3	20.8	22.6	0.1	0.2	0.1
Bahamas	16.1	16.7	19.7	16.1	16.7	19.2	0.0	0.0	0.3
Barbados <sup>e</sup>	31.6	31.2	28.4	31.5	31.2	27.8	...	...	...
Belize	29.5	26.1	27.2	26.9	24.5	26.4	0.3	0.4	0.5
Bolivia (Plurinational State of) <sup>f</sup>	32.7	31.3	30.8	31.5	30.1	29.7	0.0	0.1	0.0
Brazil	23.6	23.1	25.0	23.6	23.1	25.0	...	...	...
Chile <sup>g</sup>	25.5	20.4	22.9	25.5	20.3	22.9	0.0	0.1	0.0
Colombia <sup>h</sup>	15.6	15.2	13.7	13.5	12.9	12.3	2.1	2.3	1.4
Costa Rica	15.9	14.1	14.5	15.9	14.1	14.5	0.0	0.0	0.0
Cuba	49.1	48.9	45.2	47.3	47.1	43.3	1.8	1.8	1.9
Dominica	33.2	32.8	32.7	26.9	27.8	27.9	0.0	0.0	0.1
Dominican Republic	15.9	13.7	13.6	15.7	13.5	13.4	0.0	0.0	0.0
Ecuador	25.5	22.3	25.2	25.5	22.3	25.2	0.0	0.0	0.0
El Salvador	15.1	13.8	15.1	14.9	13.4	14.5	0.0	0.0	0.0
Grenada	23.0	21.0	23.9	20.7	19.6	20.1	0.0	0.0	0.0
Guatemala	12.0	11.1	11.3	12.0	11.1	11.3	0.0	0.0	0.0
Guyana	25.4	23.0	23.8	21.1	23.0	23.8	0.1	0.0	0.0
Haiti	10.8	12.1	13.9	10.6	11.7	11.7	0.0	0.0	0.0
Honduras	19.8	17.5	17.4	17.8	15.7	16.0	0.0	0.0	0.0
Jamaica	27.1	27.5	25.5	26.2	26.5	24.4	0.2	0.5	0.3
Mexico	16.8	16.8	15.9	16.8	16.8	15.9	0.0	0.0	0.0
Nicaragua	21.9	21.3	21.7	19.0	18.9	19.7	0.0	0.0	0.0
Panama	19.8	18.5	20.1	18.4	18.2	19.5	1.1	0.2	0.5
Paraguay	17.3	19.6	19.1	16.9	19.2	18.7	0.0	0.4	0.4
Peru	18.1	15.6	17.0	18.0	15.5	16.8	0.1	0.1	0.2
Saint Kitts and Nevis <sup>i</sup>	33.4	34.2	32.7	28.6	29.5	28.9	3.3	1.0	0.8
Saint Vincent and the Grenadines	29.0	27.7	25.6	25.8	24.5	24.8	0.8	0.1	0.1
Saint Lucia	26.5	26.7	26.2	25.6	25.8	24.0	0.2	0.0	0.3
Suriname	37.2	49.1	43.0	33.4	43.3	35.8	...	0.0	0.0
Trinidad and Tobago	33.3	30.7	...	33.2	30.7	...	0.0	0.0	...
Uruguay	20.0	20.5	20.7	20.0	20.5	20.7	0.0	0.0	0.0
Venezuela (Bolivarian Republic of)	24.9	21.6	19.0	24.9	21.6	19.0	0.0	0.0	0.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Non-financial public sector.

<sup>f</sup> General government.

<sup>g</sup> Total revenue corresponds to revenue plus sales of physical assets.

<sup>h</sup> Total revenue includes special funds and incorporates accrued revenues.

<sup>i</sup> Federal government.

Table A-36  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT FISCAL EXPENDITURE**  
*(Percentages of GDP)*

	Total expenditure			Current expenditure			Capital expenditure			Interest		
	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>25.0</b>	<b>26.7</b>	<b>25.8</b>	<b>19.6</b>	<b>20.9</b>	<b>20.3</b>	<b>5.3</b>	<b>5.3</b>	<b>5.0</b>	<b>2.4</b>	<b>2.2</b>	<b>2.1</b>
<b>Latin America and the Caribbean (19 countries)<sup>c</sup></b>	<b>20.0</b>	<b>21.3</b>	<b>20.9</b>	<b>15.6</b>	<b>16.8</b>	<b>16.3</b>	<b>4.4</b>	<b>4.4</b>	<b>4.6</b>	<b>1.7</b>	<b>1.8</b>	<b>1.6</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>29.9</b>	<b>32.6</b>	<b>31.5</b>	<b>23.5</b>	<b>25.1</b>	<b>24.8</b>	<b>6.4</b>	<b>6.3</b>	<b>5.7</b>	<b>3.5</b>	<b>2.8</b>	<b>2.8</b>
Antigua and Barbuda	26.6	28.3	22.5	20.6	23.1	20.9	6.0	5.2	1.6	2.8	2.8	2.4
Argentina	18.7	21.8	22.9	16.4	19.1	19.8	2.2	2.7	3.1	2.1	2.3	1.6
Bahamas	19.0	19.9	22.0	17.3	17.9	19.0	1.7	2.0	2.9	1.9	2.3	2.7
Barbados <sup>e</sup>	36.7	40.6	36.6	33.1	37.0	34.4	3.6	3.6	2.2	4.9	5.5	5.7
Belize	27.9	29.0	28.8	22.7	24.7	24.3	5.2	4.2	4.5	3.9	3.6	3.4
Bolivia (Plurinational State of) <sup>f</sup>	32.7	32.4	30.9	21.8	20.4	20.9	10.9	12.0	9.9	0.8	1.6	1.5
Brazil	24.8	26.7	25.9	20.1	22.1	19.9	4.7	4.6	6.1	3.6	4.8	3.1
Chile <sup>g</sup>	21.2	24.8	23.4	17.4	20.1	19.2	3.8	4.7	4.2	0.5	0.5	0.5
Colombia <sup>h</sup>	17.9	19.2	17.5	15.7	16.9	15.6	2.2	2.3	1.9	2.9	3.0	2.7
Costa Rica	15.7	17.5	19.8	13.5	15.7	17.4	2.2	1.8	2.4	2.2	2.1	2.1
Cuba	56.0	53.8	48.7	45.1	42.8	40.8	8.1	8.2	5.1	1.4	1.1	1.3
Dominica	35.8	34.9	31.3	23.6	22.9	24.3	12.2	12.0	7.0	2.0	1.1	1.7
Dominican Republic	19.5	16.9	16.3	14.4	13.3	12.5	5.1	3.6	3.8	1.6	1.9	1.9
Ecuador	26.5	27.3	28.2	15.6	17.2	17.1	10.9	10.2	11.1	1.4	0.9	1.0
El Salvador	15.8	17.6	17.9	13.0	14.7	14.7	2.8	2.9	3.2	2.4	2.5	2.3
Grenada	28.0	26.0	25.6	18.5	20.3	19.9	9.5	5.7	5.7	1.6	2.2	1.9
Guatemala	13.6	14.2	14.6	9.2	10.1	10.4	4.5	4.1	4.1	1.4	1.4	1.5
Guyana	29.2	30.8	29.4	20.0	19.5	19.1	9.2	11.4	10.3	1.7	1.6	1.7
Haiti	12.1	13.3	14.5	9.7	12.6	10.2	2.4	0.7	4.3	0.3	0.5	0.4
Honduras	22.4	23.8	22.2	17.5	19.2	18.4	4.8	5.3	3.8	0.6	0.8	1.0
Jamaica	34.5	38.6	31.6	30.5	18.6	16.9	4.1	4.0	3.3	12.3	0.4	0.3
Mexico <sup>i</sup>	18.4	19.0	18.6	14.9	16.4	16.1	3.5	2.6	2.6	1.4	1.7	1.5
Nicaragua	23.1	23.6	22.7	17.4	18.3	17.5	5.7	5.3	5.2	1.2	1.4	1.4
Panama	19.5	20.0	22.8	13.9	13.6	14.8	5.6	6.4	7.9	3.1	2.9	2.8
Paraguay	14.8	19.6	17.8	12.2	15.0	14.0	2.7	4.6	3.8	0.6	0.6	0.4
Peru	15.9	17.3	17.0	13.6	13.6	12.7	2.4	3.7	4.3	1.4	1.2	1.1
Saint Kitts and Nevis <sup>j</sup>	33.7	34.8	36.9	28.3	29.6	29.8	5.4	5.2	7.1	6.8	6.7	7.1
Saint Vincent and the Grenadines	29.6	30.3	29.1	22.7	24.7	25.2	6.9	5.6	3.9	2.5	2.6	2.7
Saint Lucia	26.5	28.9	26.9	20.6	22.2	22.4	5.9	6.7	4.5	2.6	3.0	2.9
Suriname	34.9	45.4	57.6	27.6	35.2	41.4	7.4	10.1	15.9	1.0	1.5	1.3
Trinidad and Tobago	26.2	36.7	...	20.5	30.3	...	5.7	6.4	...	1.7	2.8	...
Uruguay	21.1	22.0	21.9	19.3	20.4	20.2	1.8	1.6	1.7	2.8	2.8	2.4
Venezuela (Bolivarian Republic of) <sup>k</sup>	26.1	26.7	22.7	20.0	20.8	18.3	5.8	5.5	4.0	1.3	1.3	1.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Non-financial public sector.

<sup>f</sup> General government.

<sup>g</sup> Total expenditure refers to expenditure plus investment, capital transfers and fixed capital consumption.

<sup>h</sup> Includes accrued expenditure and floating debt.

<sup>i</sup> Current expenditure, capital expenditure and interest correspond to federal government expenditure.

<sup>j</sup> Federal government.

<sup>k</sup> Total expenditure includes extrabudgetary.

Table A-37  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT TAX BURDEN  
INCLUDING SOCIAL SECURITY CONTRIBUTIONS**  
*(Percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries) <sup>b</sup></b>	<b>16.1</b>	<b>16.4</b>	<b>16.9</b>	<b>17.5</b>	<b>18.0</b>	<b>19.2</b>	<b>18.8</b>	<b>18.8</b>	<b>18.7</b>
<b>Latin America (19 countries) <sup>c</sup></b>	<b>14.4</b>	<b>14.5</b>	<b>14.9</b>	<b>15.6</b>	<b>16.2</b>	<b>16.7</b>	<b>16.6</b>	<b>16.4</b>	<b>16.6</b>
<b>Caribbean (13 countries) <sup>d</sup></b>	<b>17.8</b>	<b>18.2</b>	<b>19.3</b>	<b>19.3</b>	<b>19.8</b>	<b>22.1</b>	<b>21.7</b>	<b>22.1</b>	<b>21.8</b>
Antigua and Barbuda <sup>e</sup>	15.7	16.4	17.1	16.5	18.1	19.4	18.6	16.9	17.6
Argentina	11.7	13.7	15.4	15.8	16.0	17.2	18.1	18.2	19.9
Bahamas <sup>e</sup>	11.7	12.0	13.0	14.2	15.1	15.2	13.7	14.2	17.4
Barbados <sup>e</sup>	26.8	28.3	28.3	25.6	28.0	28.6	29.8	28.3	26.5
Belize <sup>e</sup>	19.0	18.7	19.8	20.5	21.2	22.6	22.7	21.6	23.0
Bolivia (Plurinational State of) <sup>f</sup>	17.3	17.2	19.2	20.6	20.0	20.6	21.7	22.6	17.5
Brazil	22.1	21.6	22.2	23.4	23.4	24.0	24.0	23.1	25.0
Chile	18.0	17.3	17.0	18.3	18.3	20.2	19.9	16.3	18.3
Colombia	13.2	13.6	14.3	14.7	15.6	15.7	15.4	14.9	14.3
Costa Rica	13.2	13.3	13.3	13.6	14.0	15.2	15.6	13.8	13.6
Cuba	26.6	26.9	23.3	28.7	30.0	27.7	23.3	21.2	18.2
Dominica <sup>e</sup>	18.0	19.2	20.4	23.1	23.3	24.9	24.5	25.5	26.0
Dominican Republic	13.0	12.0	12.8	14.6	15.0	16.0	15.0	13.1	12.7
Ecuador	14.2	13.0	12.8	13.1	13.9	14.4	16.0	17.9	19.7
El Salvador	13.0	13.3	13.3	14.1	15.1	15.2	15.1	14.3	15.3
Grenada <sup>e</sup>	18.0	18.8	17.4	18.3	19.0	19.7	19.4	18.5	18.9
Guatemala	12.2	11.9	11.8	11.5	12.1	12.3	11.5	10.6	10.8
Guyana <sup>e</sup>	0.0	0.0	0.0	0.0	0.0	22.0	20.2	21.6	22.2
Haiti <sup>e</sup>	8.2	8.8	8.9	9.7	10.4	10.8	10.6	11.7	11.8
Honduras	15.4	15.5	15.5	15.7	16.2	17.6	16.4	15.8	15.7
Jamaica <sup>e</sup>	22.0	24.2	24.3	23.4	24.0	24.6	24.2	26.7	25.5
Mexico	12.5	12.1	10.8	10.6	10.3	10.5	9.8	11.1	11.3
Nicaragua	16.8	19.0	19.3	20.3	21.6	22.2	21.6	22.0	23.2
Panama	14.8	14.6	14.4	14.3	15.7	16.4	16.6	17.1	18.4
Paraguay	11.2	11.3	12.9	13.0	13.1	12.6	13.0	14.5	14.8
Peru	13.8	14.6	14.7	15.1	16.8	17.1	17.2	15.2	16.3
Saint Kitts and Nevis <sup>e</sup>	18.1	20.0	22.1	24.9	23.5	22.9	22.2	21.7	19.5
Saint Vincent and the Grenadines <sup>e</sup>	21.8	20.9	20.6	20.7	21.9	21.8	23.6	22.7	21.6
Saint Lucia <sup>e</sup>	21.6	21.1	22.1	22.7	22.7	23.0	23.8	24.3	22.5
Suriname <sup>e</sup>	23.4	24.4	31.8	26.7	27.5	30.0	25.7	30.6	25.8
Trinidad and Tobago <sup>e,g</sup>	15.8	13.4	14.0	13.8	13.3	12.6	13.6	15.1	16.4
Uruguay	21.5	21.4	21.6	22.6	23.7	23.4	24.2	25.2	25.4
Venezuela (Bolivarian Republic of)	11.2	11.9	13.3	15.9	16.4	16.8	14.3	14.5	11.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Does not include social security contributions.

<sup>f</sup> General government.

<sup>g</sup> Corresponds to non-petroleum sector.



Table A-38  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT TAX BURDEN AND COMPOSITION OF TAX REVENUES**  
*(Percentages of GDP)*

	Total		Social security contributions		Direct taxes		Income tax and capital gains tax		Property tax		Other direct taxes	
	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>18.8</b>	<b>18.7</b>	<b>2.7</b>	<b>2.7</b>	<b>6.2</b>	<b>6.1</b>	<b>5.6</b>	<b>5.0</b>	<b>0.5</b>	<b>0.5</b>	<b>0.1</b>	<b>0.1</b>
<b>Latin America (19 countries)<sup>c</sup></b>	<b>16.4</b>	<b>16.6</b>	<b>2.6</b>	<b>2.6</b>	<b>5.2</b>	<b>4.8</b>	<b>4.7</b>	<b>4.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>22.1</b>	<b>21.8</b>	<b>2.9</b>	<b>2.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.3</b>	<b>6.1</b>	<b>0.5</b>	<b>0.5</b>	<b>0.1</b>	<b>0.1</b>
Antigua and Barbuda <sup>e</sup>	16.9	17.6	...	...	3.3	3.4	2.9	2.8	0.4	0.5	0.0	0.0
Argentina	18.2	19.9	5.7	6.1	4.2	4.5	2.6	2.8	1.7	1.7	0.0	0.0
Bahamas <sup>e</sup>	14.2	17.4	...	...	1.4	1.8	0.0	0.0	1.4	1.8	0.0	0.0
Barbados <sup>e</sup>	28.3	26.5	2.9	2.5	13.2	10.7	10.6	8.5	1.5	1.4	1.1	0.8
Belize <sup>e</sup>	21.6	23.0	...	...	7.8	8.7	7.6	8.5	0.2	0.2	0.0	0.0
Bolivia (Plurinational State of) <sup>f</sup>	22.6	17.5	1.8	1.8	7.4	4.8	6.2	4.5	1.2	0.3	0.0	0.0
Brazil	23.1	25.0	8.1	5.8	8.6	...	7.4	...	0.6	...	0.6	...
Chile	16.3	18.3	1.5	1.3	5.0	7.0	5.0	7.0	...	...	0.0	0.0
Colombia	14.9	14.3	2.0	2.1	6.5	5.7	5.5	4.8	1.0	0.9	0.0	0.0
Costa Rica	13.8	13.6	0.3	0.3	4.8	4.6	4.1	4.0	0.7	0.6	0.0	0.0
Cuba	21.2	18.2	4.5	4.6	2.8	3.3	2.4	2.9	...	...	0.4	0.5
Dominica <sup>e</sup>	25.5	26.0	...	...	5.2	5.6	4.4	5.0	0.7	0.7	0.0	0.0
Ecuador	17.9	19.7	3.9	4.6	5.1	4.5	4.8	4.2	0.2	0.3	0.0	0.0
El Salvador	14.3	15.3	1.7	1.7	4.7	4.8	4.6	4.7	0.1	0.1	0.0	0.0
Grenada <sup>e</sup>	18.5	18.9	...	...	5.2	4.6	4.2	3.8	0.9	0.8	0.0	0.0
Guatemala	10.6	10.8	0.3	0.3	3.2	3.1	3.2	3.1	0.0	0.0	0.0	0.0
Guyana <sup>e</sup>	21.6	22.2	...	...	8.4	8.7	8.1	8.7	0.3	0.4	0.0	0.0
Haiti <sup>e</sup>	11.7	11.8	0.0	0.0	2.0	2.2	2.0	2.2	0.0	0.0	0.0	0.0
Honduras	15.8	15.7	1.2	1.1	4.8	4.6	4.7	4.4	0.1	0.2	0.0	0.0
Jamaica <sup>e</sup>	26.7	25.5	...	...	10.9	22.7	10.9	8.5	0.0	0.0	0.0	0.0
Mexico	11.1	11.3	1.6	1.6	5.2	5.4	4.9	5.2	0.3	0.2	0.0	0.0
Nicaragua	22.0	23.2	4.4	4.9	6.2	6.1	6.2	6.0	0.0	0.1	0.0	0.0
Panama	17.1	18.4	5.7	6.0	6.1	6.1	5.3	5.3	0.5	0.6	0.2	0.2
Paraguay	14.5	14.8	1.4	1.3	3.1	0.0	3.1	2.5	0.0	0.0	0.0	0.0
Peru	15.2	16.3	1.8	1.8	5.9	6.4	5.6	6.2	0.2	0.2	0.0	0.0
Dominican Republic	13.1	12.7	0.1	0.1	4.1	3.6	3.2	2.8	0.9	0.8	0.0	0.0
Saint Kitts and Nevis <sup>e</sup>	21.7	19.5	...	...	8.6	5.8	8.1	5.3	0.5	0.5	0.0	0.0
Saint Vincent and the Grenadines <sup>e</sup>	22.7	21.6	...	...	6.0	5.9	5.9	5.7	0.1	0.2	0.0	0.0
Saint Lucia <sup>e</sup>	24.3	22.5	...	...	7.7	7.0	7.6	6.9	0.1	0.1	0.0	0.0
Suriname <sup>e</sup>	30.6	25.8	...	...	16.1	12.6	15.7	...	0.0	...	0.5	...
Trinidad and Tobago <sup>e,g</sup>	15.1	16.4	...	...	8.5	9.3	8.4	9.1	0.1	0.0	0.0	0.0
Uruguay	25.2	25.4	7.1	7.3	6.3	6.3	5.0	5.1	1.3	1.2	0.0	0.0
Venezuela (Bolivarian Republic of)	14.5	11.5	1.0	0.5	5.6	3.7	5.6	3.6	0.0	0.0	0.0	0.0

Table A-38 (concluded)

	Indirect taxes		General goods and services taxes		Specific goods and services taxes		Tax on trade and International transactions		Other indirect taxes		Other taxes	
	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)</b>	<b>10.7</b>	<b>10.9</b>	<b>6.1</b>	<b>6.2</b>	<b>1.7</b>	<b>1.5</b>	<b>2.6</b>	<b>2.9</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>Latin America (19 countries)</b>	<b>8.3</b>	<b>8.6</b>	<b>5.5</b>	<b>5.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.2</b>	<b>1.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.3</b>	<b>0.3</b>
<b>Caribbean (13 countries)</b>	<b>14.0</b>	<b>14.4</b>	<b>6.7</b>	<b>7.2</b>	<b>1.9</b>	<b>1.4</b>	<b>5.0</b>	<b>5.6</b>	<b>0.8</b>	<b>0.8</b>	<b>0.2</b>	<b>0.3</b>
Antigua and Barbuda	13.6	14.3	7.3	6.8	0.0	0.0	5.4	6.5	0.9	1.0	0.0	0.0
Argentina	7.6	8.6	3.7	4.0	0.8	0.8	3.1	3.8	0.0	0.0	0.6	0.6
Bahamas	9.9	12.6	0.0	0.0	1.8	2.1	8.2	10.4	0.0	0.0	2.9	3.1
Barbados	15.1	15.8	...	...	0.0	0.0	2.4	2.3	2.0	2.4	0.0	0.0
Belize	13.8	14.2	...	...	7.9	8.4	5.9	5.8	...	...	0.0	0.0
Bolivia (Plurinational State of) <sup>f</sup>	12.5	12.3	9.1	9.0	2.4	2.2	1.0	1.1	0.0	0.0	0.9	0.4
Brazil	6.2	6.7	4.6	4.9	1.0	1.2	0.5	0.6	0.0	0.0	0.3	0.3
Chile	9.4	9.9	7.8	8.1	1.4	1.5	0.2	0.3	0.0	0.0	0.4	0.0
Colombia	6.1	6.4	5.1	5.3	0.3	0.3	0.8	0.8	0.0	0.0	0.1	0.1
Costa Rica	8.6	8.5	5.0	4.9	2.8	2.8	0.9	0.9	0.0	0.0	0.0	0.1
Cuba	13.1	9.0	11.9	7.7	1.2	1.3	0.0	0.0	0.0	0.0	0.9	1.2
Dominica	20.3	20.4	14.8	14.6	0.0	0.0	5.5	5.8	0.0	0.0	0.0	0.0
Ecuador	8.9	9.4	5.8	6.4	0.9	1.0	2.2	2.1	0.0	0.0	0.0	1.3
El Salvador	7.5	8.4	6.1	6.8	0.8	0.9	0.7	0.7	0.0	0.0	0.4	0.5
Grenada	13.3	14.3	6.8	4.3	0.8	0.7	5.5	9.2	0.2	0.2	0.0	0.0
Guatemala	7.0	7.2	4.9	5.1	1.1	1.1	0.8	0.8	0.2	0.2	0.2	0.2
Guyana	13.0	12.8	5.6	10.7	5.2	0.4	2.0	2.1	0.2	...	0.2	...
Haiti	7.5	8.0	3.4	3.2	0.7	0.5	3.4	4.3	0.0	0.0	2.2	1.5
Honduras	9.8	9.9	5.4	5.5	3.6	3.6	0.8	0.8	0.0	0.0	0.0	0.0
Jamaica	15.8	17.0	4.3	...	0.8	...	8.2	7.6	2.5	...	0.0	0.0
Mexico	4.1	4.1	3.4	3.9	0.5	0.1	0.3	0.2	0.0	0.0	0.2	0.2
Nicaragua	11.3	12.2	7.1	7.4	3.5	4.0	0.8	0.9	0.0	0.0	0.0	0.0
Panama	5.1	6.2	2.3	3.1	1.2	1.5	1.6	1.6	0.0	0.0	0.2	0.2
Paraguay	9.8	10.9	6.3	7.0	2.1	2.1	1.4	1.8	0.0	0.0	0.1	0.1
Peru	7.3	7.9	5.7	6.2	1.1	1.1	0.4	0.4	0.2	0.2	0.2	0.2
Dominican Republic	9.0	9.0	4.2	4.3	3.5	3.4	1.3	1.2	0.0	0.0	0.0	0.0
Saint Kitts and Nevis	13.1	13.7	5.6	6.0	0.8	0.8	4.9	5.2	1.8	1.7	0.0	0.0
Saint Vincent and the Grenadines	16.7	15.7	11.1	10.5	0.0	0.0	4.5	4.0	1.0	1.2	0.0	0.0
Saint Lucia	16.5	15.5	7.8	6.3	1.5	1.8	6.6	7.0	0.7	0.5	0.0	0.0
Suriname	14.5	13.2	5.3	...	5.3	...	3.9	...	0.0	...	0.0	...
Trinidad and Tobago <sup>g</sup>	6.7	7.1	4.6	5.7	0.7	...	1.5	1.4	0.0	0.0	0.0	0.0
Uruguay	11.3	11.4	8.5	8.4	1.8	2.0	1.0	1.0	0.0	0.0	0.5	0.4
Venezuela (Bolivarian Republic of)	7.9	7.3	5.9	5.5	1.1	0.9	0.9	0.8	0.0	0.0	0.0	0.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Does not include social security contributions.

<sup>f</sup> General government.

<sup>g</sup> Corresponds to non-petroleum sector.

Table A-39  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT GROSS PUBLIC DEBT**  
*(Percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>58.2</b>	<b>57.4</b>	<b>51.0</b>	<b>42.9</b>	<b>35.9</b>	<b>30.0</b>	<b>28.6</b>	<b>30.0</b>	<b>29.5</b>
Argentina <sup>c</sup>	145.9	138.2	126.4	72.8	63.6	55.7	48.5	48.5	45.1
Bolivia (Plurinational State of) <sup>d</sup>	77.4	86.7	81.1	75.4	49.6	37.1	34.0	34.5	34.5
Brazil <sup>e</sup>	37.9	34.0	31.0	30.9	31.0	30.7	24.0	29.3	27.6
Chile <sup>f</sup>	15.7	13.0	10.7	7.3	5.3	4.1	5.2	6.2	9.2
Colombia <sup>g</sup>	41.7	42.6	38.9	39.1	37.5	32.9	33.2	34.7	34.7
Costa Rica	43.6	41.3	41.0	37.5	33.3	27.6	24.9	27.5	29.6
Dominican Republic	...	...	...	22.0	20.4	18.4	24.4	28.0	28.2
Ecuador	50.7	46.2	40.8	36.1	29.5	27.7	22.9	18.2	22.4
El Salvador <sup>d</sup>	35.2	37.2	38.1	37.5	37.7	34.9	34.4	42.6	43.0
Guatemala <sup>d</sup>	18.4	20.9	21.4	20.8	21.7	21.3	20.1	23.0	24.2
Haiti <sup>h</sup>	60.2	57.5	46.7	44.1	36.2	33.6	42.3	34.4	20.5
Honduras	55.5	60.7	59.6	44.7	28.7	17.4	20.1	24.5	30.0
Mexico <sup>i</sup>	21.9	22.1	20.7	20.3	20.6	20.9	24.4	28.1	27.5
Nicaragua	133.7	137.7	100.6	92.6	69.5	42.7	38.2	43.6	44.5
Panama <sup>j</sup>	69.0	66.6	69.6	65.1	60.3	52.3	44.8	44.9	46.0
Paraguay	59.2	46.5	40.5	34.3	26.0	18.6	15.9	16.1	15.5
Peru	43.2	43.4	40.1	36.9	30.1	26.2	24.1	23.4	21.3
Uruguay	96.2	91.9	72.7	65.4	57.8	49.0	47.7	43.6	38.7
Venezuela (Bolivarian Republic of) <sup>k</sup>	42.4	46.3	38.1	32.8	24.1	19.1	14.2	18.4	18.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages.

<sup>c</sup> National public administration. As from 2005, does not include debt not presented for swap.

<sup>d</sup> Does not include publicly guaranteed private debt.

<sup>e</sup> Net public debt. Federal government and central bank.

<sup>f</sup> Consolidated.

<sup>g</sup> Central national government.

<sup>h</sup> Does not include public sector commitments to commercial banks.

<sup>i</sup> Federal government.

<sup>j</sup> Does not include domestic floating debt.

<sup>k</sup> Non-financial public sector.

Table A-40  
**LATIN AMERICA AND THE CARIBBEAN: NON-FINANCIAL PUBLIC-SECTOR GROSS PUBLIC DEBT**  
*(Percentages of GDP)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>65.0</b>	<b>62.8</b>	<b>56.0</b>	<b>47.8</b>	<b>40.7</b>	<b>33.6</b>	<b>32.1</b>	<b>33.6</b>	<b>32.7</b>
Argentina <sup>c</sup>	184.4	156.9	143.3	87.6	76.3	66.7	57.8	57.7	52.0
Bolivia (Plurinational State of) <sup>d</sup>	80.2	89.5	83.9	78.1	52.4	40.0	36.8	37.6	38.1
Brazil <sup>e</sup>	60.6	54.9	50.6	38.5	47.0	45.1	38.5	42.8	40.7
Chile <sup>f</sup>	22.1	19.5	16.8	13.0	10.6	9.1	12.0	12.9	15.8
Colombia <sup>g</sup>	58.6	56.6	51.6	50.1	47.4	43.8	42.6	44.8	45.8
Costa Rica	45.1	45.6	46.9	42.9	38.4	31.8	29.9	34.1	36.2
Dominican Republic <sup>h</sup>	...	...	...	...	...	19.0	25.3	28.6	29.2
Ecuador <sup>d</sup>	54.7	49.5	43.7	38.9	32.0	30.2	25.0	19.6	23.5
El Salvador <sup>d</sup>	38.6	40.3	40.5	39.7	39.9	37.0	36.9	45.2	45.6
Guatemala <sup>d</sup>	19.6	22.0	22.4	21.5	21.9	21.6	20.4	23.3	23.7
Haiti <sup>i</sup>	66.5	63.5	51.1	47.5	38.7	35.9	44.5	35.0	20.9
Honduras	55.1	59.9	59.4	44.8	30.0	18.3	19.0	22.9	25.4
Mexico <sup>j</sup>	25.7	26.1	24.2	22.9	22.6	22.7	26.9	34.9	34.0
Nicaragua	134.1	138.0	100.7	92.8	70.0	43.5	39.3	44.8	45.6
Panama	69.4	67.0	70.4	66.2	61.0	52.9	45.4	45.6	46.7
Paraguay	64.0	49.8	45.2	36.5	27.6	22.2	19.2	18.8	16.3
Peru <sup>k</sup>	45.7	47.4	41.8	38.2	31.3	27.2	24.5	23.8	21.7
Uruguay	103.3	97.9	76.9	68.6	61.1	52.2	51.1	47.7	42.6
Venezuela (Bolivarian Republic of)	42.4	46.3	38.1	32.8	24.1	19.1	14.2	18.4	18.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages.

<sup>c</sup> Consolidated figures. In 2002 the figure refer to national public-sector debt plus provincial debt.

<sup>d</sup> Refers to the external debt of the non-financial public-sector and central-government domestic debt.

<sup>e</sup> Net public debt. Public sector.

<sup>f</sup> Consolidated.

<sup>g</sup> Consolidated non-financial public sector.

<sup>h</sup> Public sector.

<sup>i</sup> Does not include public sector commitments to commercial banks.

<sup>j</sup> Includes public sector external debt and federal government domestic debt.

<sup>k</sup> Includes local and regional government debt owed to Banco de la Nación.

Table A-41  
**LATIN AMERICA AND THE CARIBBEAN: SUBNATIONAL GOVERNMENT FISCAL INDICATORS**  
*(Percentages of GDP)*

		2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Argentina</b>	<b>Provinces</b>								
	Total revenue	10.4	11.3	12.8	13.4	13.5	13.9	13.9	14.6
	Total expenditure	10.9	10.9	11.8	13.1	13.4	14.0	14.4	15.6
	Primary balance	-0.0	0.9	1.4	0.7	0.5	0.2	-0.3	-0.7
	Overall balance	-0.5	0.4	1.0	0.3	0.1	-0.1	-0.5	-1.0
	Public debt	21.9	18.8	16.8	14.8	12.8	9.2	9.2	7.0
<b>Bolivia (Plurinational State of)</b>	<b>Regional governments</b>								
	Total revenue	8.2	7.7	8.5	10.2	12.1	12.3	11.3	10.8
	Total expenditure	7.9	7.3	8.0	8.1	10.2	11.2	10.8	11.6
	Primary balance	0.5	0.6	0.7	2.3	2.1	1.3	0.7	-0.6
	Overall balance	0.3	0.4	0.6	2.1	1.9	1.1	0.5	-0.8
	Public debt	1.1	1.2	1.5	1.5	1.2	1.1	1.0	1.1
<b>Brazil</b>	<b>States</b>								
	Total revenue	12.8	12.3	12.3	12.8	12.9	12.9	13.8	14.0
	Total expenditure	12.7	12.0	11.9	12.3	12.5	12.2	13.0	14.0
	Primary balance <sup>b</sup>	0.3	0.6	0.7	0.7	0.6	0.9	0.9	0.2
	Overall balance <sup>b</sup>	-0.4	-0.1	0.1	0.0	-0.1	0.4	0.4	-0.3
	Public debt <sup>c</sup>	19.8	18.6	18.1	16.3	15.4	13.7	12.8	12.4
<b>Chile</b>	<b>Municipalities</b>								
	Total revenue	3.3	3.1	2.7	2.9	2.7	2.7	2.9	2.7
	Total expenditure	3.3	3.1	2.8	2.8	2.5	2.6	2.8	2.6
	Primary balance	0.0	0.0	-0.0	0.2	0.2	0.1	0.0	0.1
	Overall balance	0.0	0.0	-0.0	0.2	0.2	0.1	0.0	0.1
<b>Colombia</b>	<b>Departments and municipalities</b>								
	Total revenue	7.5	8.0	7.9	8.2	8.1	8.1	8.1	8.9
	Total expenditure	7.4	7.7	7.3	7.9	8.3	8.6	7.8	8.7
	Primary balance	0.4	0.5	0.9	0.5	-0.0	-0.3	0.5	0.4
	Overall balance	0.1	0.3	0.6	0.3	-0.2	-0.5	0.3	0.2
	Public debt	3.1	2.4	1.8	1.7	1.5	1.4	1.5	1.7
<b>Costa Rica</b>	<b>Local governments</b>								
	Total revenue	0.8	0.8	0.8	0.8	0.9	0.9	0.9	1.0
	Total expenditure	0.8	0.8	0.8	0.8	0.8	0.9	1.1	1.1
	Primary balance	0.1	0.1	0.0	-0.0	0.1	0.0	-0.2	-0.2
	Overall balance	0.0	0.1	-0.0	-0.1	0.0	-0.0	-0.2	-0.2
<b>Cuba</b>	<b>Local governments</b>								
	Total revenue	17.3	17.5	17.9	20.8	21.3	21.3	23.4	25.5
	Total expenditure	17.3	17.5	17.9	20.8	21.3	21.3	23.4	25.5
	Primary balance	...	...	...	...	...	...	...	...
	Overall balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Ecuador</b>	<b>Provincial councils and municipalities</b>								
	Total revenue	4.0	3.7	4.3	4.0	4.1	7.0	3.7	2.4
	Total expenditure	3.8	3.4	4.2	3.7	4.1	4.5	4.4	4.1
	Primary balance	0.2	0.3	0.1	0.3	0.1	2.6	-0.7	-1.6
	Overall balance	0.2	0.3	0.1	0.3	0.0	2.5	-0.7	-1.7
<b>Mexico</b>	<b>State governments and federal district</b>								
	Total revenue	7.7	8.0	7.8	8.2	8.4	8.4	9.3	10.0
	Total expenditure	7.9	7.9	7.6	8.0	8.2	8.2	8.9	10.0
	Primary balance	-0.1	0.1	0.2	0.2	0.3	0.2	0.6	0.1
	Overall balance	-0.2	0.0	0.1	0.1	0.2	0.1	0.5	-0.0
	Public debt <sup>d</sup>	1.7	1.6	1.5	1.6	1.5	2.0	2.4	2.7
<b>Paraguay</b>	<b>Provincial governments</b>								
	Total revenue	0.3	0.3	0.5	0.5	0.5	0.5	0.4	...
	Total expenditure	0.2	0.3	0.5	0.5	0.5	0.4	0.3	...
	Primary balance	0.0	0.0	0.0	0.0	0.0	0.1	0.1	...
	Overall balance	0.0	0.0	0.0	0.0	0.0	0.1	0.1	...
<b>Peru</b>	<b>Local governments</b>								
	Total revenue	2.1	2.2	2.3	2.5	2.7	3.7	3.6	3.6
	Total expenditure	2.0	2.1	2.2	2.2	2.6	2.6	3.6	4.0
	Primary balance	0.1	0.2	0.1	0.3	0.1	1.1	0.0	-0.4
	Overall balance	0.1	0.1	0.1	0.3	0.1	1.1	0.0	-0.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The primary and overall balances do not include financial resources (credit operations and disposal of assets).

<sup>c</sup> Includes states and municipalities.

<sup>d</sup> Includes federal and municipal entities.